



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation YVONNE M BETSON CHARITABLE TR		A Employer identification number 72-6226287	
Number and street (or P O box number if mail is not delivered to street address) 801 SECOND AVENUE SUITE 1600		Room/suite	B Telephone number (see instructions) (206) 464-5100
City or town, state or province, country, and ZIP or foreign postal code SEATTLE, WA 98104		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,345,105	J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	38,044	38,044		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-41,147			
	b Gross sales price for all assets on line 6a 1,296,682				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	6,507			
	12 Total. Add lines 1 through 11	3,404	38,044		
	13 Compensation of officers, directors, trustees, etc	20,839	10,419		10,419
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	900	900	0	0
	c Other professional fees (attach schedule)	24,416	12,208		0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	783	783		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	25			25
	24 Total operating and administrative expenses. Add lines 13 through 23	46,963	24,310	0	10,444
	25 Contributions, gifts, grants paid	120,000			120,000
	26 Total expenses and disbursements. Add lines 24 and 25	166,963	24,310	0	130,444
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-163,559			
	b Net investment income (if negative, enter -0-)		13,734		
c Adjusted net income (if negative, enter -0-)				0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash—non-interest-bearing	1,896	84	84		
	2 Savings and temporary cash investments	43,876	83,629	83,629		
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0		
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments—U S and state government obligations (attach schedule)					
	b Investments—corporate stock (attach schedule)					
	c Investments—corporate bonds (attach schedule)					
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12 Investments—mortgage loans					
	13 Investments—other (attach schedule)	2,395,607	2,191,328	2,261,392		
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15 Other assets (describe ▶ _____)						
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,441,379	2,275,041	2,345,105			
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶ _____)					
	23 Total liabilities (add lines 17 through 22)		0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds	2,441,379	2,275,041			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
30 Total net assets or fund balances (see instructions)	2,441,379	2,275,041				
31 Total liabilities and net assets/fund balances (see instructions) .	2,441,379	2,275,041				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,441,379
2 Enter amount from Part I, line 27a	2	-163,559
3 Other increases not included in line 2 (itemize) ▶ _____	3	861
4 Add lines 1, 2, and 3	4	2,278,681
5 Decreases not included in line 2 (itemize) ▶ _____	5	3,640
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	2,275,041

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day , yr)	(d) Date sold (mo , day , yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-41,147
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	130,159	2,530,499	0 051436
2014	81,601	2,617,228	0 031178
2013	150,121	2,560,332	0 058633
2012	133,477	2,467,925	0 054085
2011	154,505	2,598,951	0 059449
2 Total of line 1, column (d)			2 0 254781
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 050956
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 2,342,269
5 Multiply line 4 by line 3			5 119,353
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 137
7 Add lines 5 and 6			7 119,490
8 Enter qualifying distributions from Part XII, line 4			8 130,444

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	137
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	137
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	137
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,192
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,192
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,055
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ 140 Refunded ▶	11	915

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► LAIRD NORTON TRUST CO Telephone no ► (206) 464-5100			

Located at **►** 801 SECOND AVENUE SUITE 1600 SEATTLE WAZIP+4 **►** 98104

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/> c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d)	5b		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JEFFREY MAXWELL 2340 N 194TH STREET SHORELINE, WA 98133	TRUSTEE 2	14,885		
LAIRD NORTON TRUST COMPANY 801 SECOND AVENUE SUITE 1600 SEATTLE, WA 98104	TRUSTEE 1	5,954		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Total number of other employees paid over \$50,000. ▶				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services. ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	2,297,074
b	Average of monthly cash balances.	1b	80,864
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,377,938
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,377,938
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	35,669
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	2,342,269
6	Minimum investment return. Enter 5% of line 5.	6	117,113

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	117,113
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	137
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	137
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	116,976
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	116,976
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	116,976

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	130,444
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	130,444
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	137
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	130,307

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				116,976
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 2014, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.	20,143			
b From 2012.	11,061			
c From 2013.	24,998			
d From 2014.	0			
e From 2015.	6,012			
f Total of lines 3a through e.	62,214			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 130,444				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				116,976
e Remaining amount distributed out of corpus	13,468			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	75,682			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	20,143			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	55,539			
10 Analysis of line 9				
a Excess from 2012.	11,061			
b Excess from 2013.	24,998			
c Excess from 2014.	0			
d Excess from 2015.	6,012			
e Excess from 2016.	13,468			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NA

◀ | ▶

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
JEFF MAXWELL
2340 N 194TH ST
SHORELINE, WA 98133
(206) 302-6322

b The form in which applications should be submitted and information and materials they should include
WRITTEN APPLICATIONS ONLY NO SPECIFIED FORM

c Any submission deadlines
NO DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
CONTS MADE ONLY TO PUBLIC CHARITIES, EXEMPT OPER FDNS OR GOVT ENTITITES AND ONLY FOR EDUCATION OR SCIENTIFIC OR MEDICAL RESEARCH

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEATTLE CHILDREN'S HOSPITAL FOUNDATION PO BOX 50020/S-200 SEATTLE, WA 981455020	NONE	PC	GENERAL PURPOSE	50,000
THE SYMPHONY GUILD PO BOX 84961 SEATTLE, WA 98124	NONE	PC	LUMA GUILD	10,000
FRED HUTCHINSON CANCER RESEARCH CENTER FOUNDATION PO BOX 19024 SEATTLE, WA 98109	NONE	PC	DELANEY LAB & HOLIDAY GALA	60,000
Total			▶ 3a	120,000
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

[illegible]

Part XVII

- | | | |
|---|----|----|
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | 1c | No |
|---|----|----|

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

☐ Yes ☒ No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Phone no (614) 232-7290

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
4682 54 NORTHERN GLOBAL RE INDEX FD		2014-08-13	2016-01-07
318 091 NORTHERN GLOBAL RE INDEX FD		2015-06-11	2016-01-07
1460 726 WILLIAM BLAIR EMG MKTS GR-I		2009-09-28	2016-01-20
396 432 TORTOISE SELECT OPPORT-INST		2015-03-02	2016-01-20
2040 222 TORTOISE SELECT OPPORT-INST		2014-06-02	2016-01-20
463 32 AQR MANAGED FUTURES STRATEGY FUND-I		2011-12-01	2016-02-01
51 23 CBRE CLARION LONG/SHORT-INS		2016-01-08	2016-02-01
516 529 BLACKROCK STRATEGIC INCOME OPP-INS		2015-03-02	2016-02-01
411 1 DRIEHAUS ACTIVE INCOME FUND		2010-09-10	2016-02-01
2621 24 EATON VANCE PARA TX MGD EMG MKT INST		2014-12-26	2016-02-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
43,829		47,022	-3,193
2,977		3,188	-211
14,125		14,962	-837
2,593		4,000	-1,407
13,343		24,004	-10,661
4,800		4,392	408
490		507	-17
5,000		5,279	-279
4,000		4,534	-534
93,428		131,361	-37,933

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,193
			-211
			-837
			-1,407
			-10,661
			408
			-17
			-279
			-534
			-37,933

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
42 4 EATON VANCE PARA TX MGD EMG MKT INST		2015-03-02	2016-02-01
126 723 HARBOR FUND INTERNATIONAL		2015-12-17	2016-02-01
2619 639 HARBOR FUND INTERNATIONAL		2014-12-26	2016-02-01
892 857 HARBOR S/C GROW OPPORT-INST		2015-03-02	2016-02-01
478 049 JOHN HANCOCK II GL ABS RE-I		2014-01-28	2016-02-01
78 75 LONGLEAF PARTNERS SM CAP FD		2015-03-02	2016-02-01
388 722 LONGLEAF PARTNERS SM CAP FD		2004-07-13	2016-02-01
1027 077 METROPOLITAN WEST T/R BOND-I		2014-10-15	2016-02-01
630 631 PIMCO COMMODITY REAL RETURN STRATEGY FUND P		2015-03-02	2016-02-01
824 627 PIMCO COMMODITY REAL RETURN STRATEGY FUND P		2014-12-26	2016-02-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,511		2,000	-489
7,117		7,475	-358
147,119		131,239	15,880
8,000		10,071	-2,071
4,900		5,302	-402
2,022		2,523	-501
9,978		11,578	-1,600
11,000		11,257	-257
3,841		5,600	-1,759
5,022		10,878	-5,856

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-489
			-358
			15,880
			-2,071
			-402
			-501
			-1,600
			-257
			-1,759
			-5,856

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
625 ABBEY CAP FUTURES STRAT-I		2014-09-10	2016-02-01
245 399 RIDGEWORTH SEIX FLOATING-I		2013-11-25	2016-02-01
151 351 WILLIAM BL DIR MULTIALT-INST		2015-03-02	2016-02-01
335 345 VANGUARD LARGE CAP IDX-ADM		2014-09-10	2016-02-01
116 189 VANGUARD GROWTH INDEX FD ADM		2014-09-10	2016-02-01
292 683 WILLIAM BLAIR BOND FUND-I		2015-03-02	2016-02-01
401 606 WILMINGTON MULT MANAG ALT-I		2014-02-04	2016-02-01
80 268 REMS REAL ESTATE VALUE OPP INSTL		2016-01-08	2016-02-01
2140 145 PIMCO FLOATING INCOME FUND-IN		2013-11-25	2016-02-18
482 509 PIMCO FLOATING INCOME FUND-IN		2015-03-02	2016-02-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,700		6,619	1,081
2,000		2,221	-221
1,400		1,566	-166
15,000		15,583	-583
6,000		5,929	71
3,000		3,135	-135
4,000		4,357	-357
1,200		1,220	-20
15,837		18,769	-2,932
3,571		4,000	-429

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,081
			-221
			-166
			-583
			71
			-135
			-357
			-20
			-2,932
			-429

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
732 807 RIDGEWORTH SEIX FLOATING-I		2015-03-02	2016-02-18
3940 543 RIDGEWORTH SEIX FLOATING-I		2013-11-25	2016-02-18
28978 848 WILLIAM BL DIR MULTIALT-INST		2015-03-02	2016-05-03
2923 686 TORTOISE MLP & PIPELINE-INST		2016-02-01	2016-05-10
806 298 TORTOISE MLP & PIPELINE-INST		2015-03-02	2016-05-10
2478 722 HARBOR S/C GROW OPPORT-INST		2015-03-02	2016-06-02
654 476 ABERDEEN EMER MKTS-INST		2016-02-01	2016-07-29
19 681 ABERDEEN EMER MKTS-INST		2011-02-03	2016-07-29
945 248 JOHCM INTERNATIONAL SEL-I		2015-03-02	2016-07-29
395 48 DIAMOND HILL LARGE CAP FD-I		2014-09-10	2016-07-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,892		6,500	-608
31,682		35,662	-3,980
273,827		293,635	-19,808
33,886		25,300	8,586
9,345		14,037	-4,692
25,010		27,960	-2,950
8,737		7,114	1,623
263		245	18
18,300		19,255	-955
9,100		9,128	-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-608
			-3,980
			-19,808
			8,586
			-4,692
			-2,950
			1,623
			18
			-955
			-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
43 558 UNDISC MGRS BEHAV VAL-INST		2016-02-01	2016-07-29
597 134 VANGUARD LARGE CAP IDX-ADM		2014-09-10	2016-07-29
209 234 VANGUARD GROWTH INDEX FD ADM		2014-06-02	2016-07-29
400 VIRTUS EMERGING MKTS OPPOR-I		2016-02-01	2016-07-29
235 903 REMS REAL ESTATE VALUE OPP INSTL		2016-01-08	2016-07-29
5620 255 DIAMOND HILL LARGE CAP FD-I		2014-09-10	2016-10-07
2240 725 VANGUARD GROWTH INDEX FD ADM		2014-06-02	2016-10-07
8959 19 WILMINGTON MULT MANAG ALT-I		2014-09-10	2016-10-18
36 WISDOMTREE INTL S/C DVD FUND		2014-09-10	2016-12-14
41 WISDOMTREE INTL S/C DVD FUND		2014-09-10	2016-12-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,600		2,265	335
30,000		26,862	3,138
12,100		10,437	1,663
4,000		3,496	504
4,100		3,586	514
131,458		125,972	5,486
128,506		111,767	16,739
90,577		97,179	-6,602
2,176		2,254	-78
2,462		2,567	-105

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			335
			3,138
			1,663
			504
			514
			5,486
			16,739
			-6,602
			-78
			-105

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 WISDOMTREE INTL S/C DVD FUND		2016-02-01	2016-12-15
66 WISDOMTREE INTL S/C DVD FUND		2015-03-02	2016-12-15
1 WISDOMTREE INTL S/C DVD FUND		2016-02-01	2016-12-16
35 WISDOMTREE INTL S/C DVD FUND		2016-02-01	2016-12-19
8 WISDOMTREE INTL S/C DVD FUND		2008-08-18	2016-12-19
3 WISDOMTREE INTL S/C DVD FUND		2008-08-18	2016-12-21
98 WISDOMTREE INTL S/C DVD FUND		2009-04-01	2016-12-30
36 WISDOMTREE INTL S/C DVD FUND		2009-04-01	2016-12-30
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
60		55	5
3,962		4,022	-60
60		55	5
2,102		1,916	186
481		422	59
180		158	22
5,894		4,329	1,565
2,163		1,080	1,083
			12,956

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5
			-60
			5
			186
			59
			22
			1,565
			1,083

TY 2016 Accounting Fees Schedule**Name:** YVONNE M BETSON CHARITABLE TR**EIN:** 72-6226287

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE	900	900		

TY 2016 Compensation Explanation**Name:** YVONNE M BETSON CHARITABLE TR**EIN:** 72-6226287

Person Name	Explanation
JEFFREY MAXWELL	TRUSTEE FEES
LAIRD NORTON TRUST COMPANY	TRUSTEE FEES

TY 2016 Investments - Other Schedule

Name: YVONNE M BETSON CHARITABLE TR
EIN: 72-6226287

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DIAMOND HILL LARGE CAP FD			
JOHNCM INTERNATIONAL SEL	AT COST	224,345	214,541
LONGLEAF PARTNERS SM CAP FD	AT COST	24,745	23,970
PIMCO COMMODITY RR STRAT INS	AT COST	21,600	22,710
JOHN HANCOCK II GI ABS RE	AT COST	96,371	88,115
WISDOMTREE INTL S/C DVD FUND	AT COST	7,299	11,824
ABERDEEN EMERG MKTS	AT COST	45,803	57,496
DRIEHAUS INTER SMALL CAP GTH	AT COST	17,068	21,217
METROPOLITAN WEST T/R BOND	AT COST	146,019	140,311
HARBOR INTERNATIONAL FUND #11			
TWEEDY BROWNE GLOBAL VALUE FUN	AT COST	186,100	195,944
TORTOISE MLP & PIPELINE			
WILLIAM BLAIR EMG MKTS GR			
WILLIAM BLAIR BOND FUND	AT COST	48,986	48,473
PIMCO FLOATING INCOME FUND			
DRIEHAUS ACTIVE INCOME FUND	AT COST	66,925	62,594
HARBOR S/C GROW OPPORT			
BLACKROCK STRAT INC OPP	AT COST	136,460	135,441
AQR MANAGED FUTURES STRATEGY FU	AT COST	42,473	41,594
ABBEY CAP FUTURES STRAT	AT COST	40,849	44,461
EATON VANCE PARAMETRIC T/M EME			
RIDGEWORTH SEIX FLOATING			
VANGUARD GROWTH & INDEX FD			
VANGUARD LARGE CAP IDX	AT COST	592,571	656,091
WILLIAM BLR DIR MULTIALT			
WILMINGTON MULT MANAG ALT			
NORTHERN GLOBAL RE INDEX FD			
TORTOISE SELECT OPPORT			
AQR STYLE PREMIA ALT-R6	AT COST	273,781	269,177
CBRE SLARION LONG SHORT INS	AT COST	11,195	11,048

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
REMS REAL ESTATE VAL OPP INSTL	AT COST	30,299	30,239
T ROWE PRICE QM S/C GROWTH	AT COST	23,300	25,163
UNDISC MGRS BEHAV VAL INST	AT COST	19,735	24,502
VANGUARD WELLESLEY INC ADM	AT COST	85,900	84,422
VITRUS EMERGING MKTS OPPOR	AT COST	49,504	52,059

TY 2016 Other Decreases Schedule**Name:** YVONNE M BETSON CHARITABLE TR**EIN:** 72-6226287

Description	Amount
DIVIDENDS POSTED IN 2017 TAXABLE IN 2016	749
SALES SETTLED IN 2017, TRADED IN 2016	2,648
RETURNS OF CAPITAL	243

TY 2016 Other Expenses Schedule**Name:** YVONNE M BETSON CHARITABLE TR**EIN:** 72-6226287**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER ALLOCABLE EXPENSE-PRINCI	25	0		25

TY 2016 Other Increases Schedule

Name: YVONNE M BETSON CHARITABLE TR
EIN: 72-6226287

Description	Amount
DIVIDENDS POSTED IN 2016 TAXABLE IN 2015	861

TY 2016 Other Professional Fees Schedule**Name:** YVONNE M BETSON CHARITABLE TR**EIN:** 72-6226287

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CUSTODIAN & MANAGEMENT FEES (A	600	300		
INVESTMENT MGMT FEES-SUBJECT T	23,816	11,908		

TY 2016 Taxes Schedule**Name:** YVONNE M BETSON CHARITABLE TR**EIN:** 72-6226287

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES ON QUALIFIED FOR	776	776		0
FOREIGN TAXES ON NONQUALIFIED	7	7		0