



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing . . . . .					
	2	Savings and temporary cash investments . . . . .	3,329,959	1,759,556	1,759,557		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable . . . . .					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .					
	7	Other notes and loans receivable (attach schedule) ▶ _____ 146,606 Less allowance for doubtful accounts ▶ _____	202,865	146,606	146,606		
	8	Inventories for sale or use . . . . .					
	9	Prepaid expenses and deferred charges . . . . .					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule) . . . . .	48,415,479	51,210,074	59,528,080		
	c	Investments—corporate bonds (attach schedule) . . . . .	6,228,536	1,705,260	1,525,133		
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans . . . . .					
	13	Investments—other (attach schedule) . . . . .	32,290,431	34,725,088	37,051,005		
	14	Land, buildings, and equipment basis ▶ _____ 12,473,172 Less accumulated depreciation (attach schedule) ▶ _____ 3,127,850	9,331,176	9,345,322	9,345,322		
15	Other assets (describe ▶ _____)	19,879,287	21,503,039	21,503,039			
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	119,677,733	120,394,945	130,858,742			
Liabilities	17	Accounts payable and accrued expenses . . . . .					
	18	Grants payable . . . . .					
	19	Deferred revenue . . . . .					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule) . . . . .					
	22	Other liabilities (describe ▶ _____)	7,733	5,545			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	7,733	5,545			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted . . . . .					
	25	Temporarily restricted . . . . .					
	26	Permanently restricted . . . . .					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds . . . . .					
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds	119,670,000	120,389,400			
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	119,670,000	120,389,400				
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) .	119,677,733	120,394,945				

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	119,670,000
2	Enter amount from Part I, line 27a . . . . .	2	724,270
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3 . . . . .	4	120,394,270
5	Decreases not included in line 2 (itemize) ▶ _____	5	4,870
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	120,389,400

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1 a</b> SEE ATTACHED	P		
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 54,906,126		53,152,227	1,753,899
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>a</b>			1,753,899
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	<b>2</b>	1,753,899
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div> <div>If gain, also enter in Part I, line 8, column (c) (see instructions)</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	6,568,999	101,978,040	0 06442
2014	5,816,529	106,197,014	0 05477
2013	6,243,349	103,319,289	0 06043
2012	5,535,860	95,610,797	0 05790
2011	5,583,497	95,827,613	0 05827

<b>2</b> Total of line 1, column (d)	<b>2</b>	0 295781
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0 059156
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	<b>4</b>	118,299,226
<b>5</b> Multiply line 4 by line 3	<b>5</b>	6,998,109
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	39,852
<b>7</b> Add lines 5 and 6	<b>7</b>	7,037,961
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	4,830,140

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	79,705
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	79,705
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	79,705
<b>6</b>	Credits/Payments		
<b>a</b>	2016 estimated tax payments and 2015 overpayment credited to 2016	<b>6a</b>	191,283
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	20,000
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	211,283
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . ▶	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . . ▶	<b>10</b>	131,578
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> ▶ 131,578 <b>Refunded</b> ▶	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<b>1a</b>	No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	<b>1b</b>	No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<b>1c</b>	No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities</i>	<b>2</b>	No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	<b>3</b>	No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>	No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>	No
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T</i>	<b>5</b>	No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	Yes
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> . . . . .	<b>7</b>	Yes
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ _____		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	<b>8b</b>	Yes
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .	<b>9</b>	No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .	<b>10</b>	No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>www.thebrownfoundation.org</b>	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of <b>E F Hunter</b> Telephone no <b>(504) 834-3433</b>			

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<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . <b>15</b>			
<b>16</b>	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country <b>▶</b>	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly)		<b>Yes</b>	<b>No</b>
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/>	<b>1b</b>		<b>No</b>
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/>	<b>1c</b>		<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b>	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>▶ 20____, 20____, 20____, 20____</b>			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	<b>2b</b>		<b>No</b>
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <b>▶ 20____, 20____, 20____, 20____</b>			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>3b</b>		<b>No</b>
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		<b>5b</b>	<b>No</b>
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		<b>6b</b>	<b>No</b>
	If "Yes" to 6b, file Form 8870			
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		<b>7b</b>	<b>No</b>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).</b>				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Edwin Ford Hunter 1807 Lake Street Lake Charles, LA 70601	President 30 00	111,218		
David B Spencer 915 Royal Street New Orleans, LA 70116	Vice President 17 50	56,250		
Edwin K Hunter 9356 N Redhawk Trail Park City, UT 84098	Secretary 17 50	56,250		
Ronald P Spencer 4958 Southwest 7th Avenue Ocala, FL 34474	PROGRAM OFFICER 17 50	56,250		
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Elizabeth Buscher 2021 Aramis Drive Meraux, LA 70075	Staff 40 00	58,495	38,123	
Christina E Bouzon 320 Shrewsbury CT Jefferson, LA 70121	Staff 40 00	51,574	37,572	
MARY C POCHE 130 NOTTAWAY DRIVE DESTREHAN, LA 70047	STAFF 40 00	35,187	20,146	
HARRY J PENEGUY 61093 LYNNWOOD DR LACOMBE, LA 70445	STAFF 32 00	36,850	37,914	
ALBERT D PENEGUY 62071 WILDFLOWER LANE BIG BRANCH, LA 70445	STAFF 32 00	34,142	34,470	
<b>Total number of other employees paid over \$50,000.</b>				

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**


(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . **▶**
**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> The Service Learning Action Program Offers Service Learning Awards to Schools in Nine Parishes in the Greater New Orleans area that are interested in infusing service learning into the school curriculum. We are expanding the program into Mississippi. For the 2016-2017 school year, service learning awards were given to 70 schools and 5 agencies in 9 parishes.	382,842
<b>2</b> The organization owns its building. It occupies part of one floor and the other three floors provide office space for charitable and non-profit organizations. The organization had leases with eight non-profit tenants in 2016.	477,466
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> CEREBRAL THERAPEUTICS LLC-EPILEPSY STUDY	500,000
<b>2</b> FELLOWSHIP OF ORTHOPAEDIC RESEARCHERS - MEDICAL RESEARCH - MAGNETIC TECHNOLOGY FOR PROSTHETICS	523,752
All other program-related investments. See instructions.	
<b>3</b> 	600,000
<b>Total.</b> Add lines 1 through 3 . . . . . <b>▶</b>	1,623,752

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	96,346,131
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	2,108,956
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	21,645,650
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	120,100,737
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	120,100,737
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	1,801,511
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	118,299,226
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	5,914,961

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	5,914,961
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5.	<b>2a</b>	79,705
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	79,705
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	5,835,256
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	56,256
<b>5</b>	Add lines 3 and 4.	<b>5</b>	5,891,512
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	5,891,512

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	3,206,388
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	1,623,752
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	4,830,140
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	4,830,140

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				5,891,512
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only. . . . .			644,576	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011. . . . .				
<b>b</b> From 2012. . . . .				
<b>c</b> From 2013. . . . .				
<b>d</b> From 2014. . . . .				
<b>e</b> From 2015. . . . .				
<b>f</b> Total of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>4,830,140</u>				
<b>a</b> Applied to 2015, but not more than line 2a			644,576	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2016 distributable amount. . . . .				4,185,564
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6 Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 . . . . .				1,705,948
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9 Excess distributions carryover to 2017.</b> Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012. . . . .				
<b>b</b> Excess from 2013. . . . .				
<b>c</b> Excess from 2014. . . . .				
<b>d</b> Excess from 2015. . . . .				
<b>e</b> Excess from 2016. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶					
<b>b</b> Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

<b>1 Information Regarding Foundation Managers:</b>	
<b>a</b> List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )	
<b>b</b> List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
<b>2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:</b>	
Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d	
<b>a</b> The name, address, and telephone number or e-mail address of the person to whom applications should be addressed E F Hunter 320 Hammond Hwy Suite 500 Metairie, LA 70005 (504) 834-3433	
<b>b</b> The form in which applications should be submitted and information and materials they should include BE APPROVED TO SUBMIT, COMPLETE GRANT APPLICATION, IRS EXEMPTION LETTER, FINANCIAL STATEMENTS, LIST OF BOARD OF DIRECTORS & KEY STAFF, AND PROVIDE TAX RETURN	
<b>c</b> Any submission deadlines none	
<b>d</b> Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors none	

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> SEE SCHEDULE 320 HAMMOND HWY METAIRIE, LA 70005	None	PC	SEE SCHEDULE	2,245,370
<b>Total</b> . . . . .			▶ <b>3a</b>	2,245,370
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			▶ <b>3b</b>	

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions )
----------	--

[illegible]

## Part XVII

- |       | Yes | No |
|-------|-----|----|
| 1a(1) |     | No |
| 1a(2) |     | No |
| 1b(1) |     | No |
| 1b(2) |     | No |
| 1b(3) |     | No |
| 1b(4) |     | No |
| 1b(5) |     | No |
| 1b(6) |     | No |
| 1c    |     | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instr )? ☒ Yes ☐ No

Print/Type preparer's name  MICHELE MIRE	Preparer's Signature	Date	Check if self-employed ► <input type="checkbox"/>	PTIN  P00048073
Firm's name ► Johnson Mire & Fernandez CPA				Firm's EIN ►
Firm's address ► 2008 Athania Parkway  Metairie, LA 70001				Phone no (504) 779-5990

**TY 2016 Accounting Fees Schedule****Name:** THE JOE W & DOROTHY D BROWN FOUNDATION**EIN:** 72-6027232**Software ID:** 16000303**Software Version:** 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Johnson, Mire & Fernandez	46,483	14,492	0	31,992

**TY 2016 All Other Program Related Investments Schedule****Name:** THE JOE W & DOROTHY D BROWN FOUNDATION**EIN:** 72-6027232**Software ID:** 16000303**Software Version:** 2016v3.0

Category	Amount
SOUTH PIKE HOSPITAL ASSOCIATION INC. - CAMPUS RENOVATIONS AND PROGRAM EXPANSION, FIRST RIGHT SECURITY OVER PHYSICAL PLANT.	250,000
SENTIOMED-MONITOR HUMAN BIOMARKERS USING NOVEL HYDROGEL SENSORS	350,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

# **TY 2016 Depreciation Schedule**

**Name:** THE JOE W & DOROTHY D BROWN FOUNDATION

**EIN:** 72-6027232

**Software ID:** 16000303

**Software Version:** 2016v3.0

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Brown Center - BLDG	2003-04-04	8,041,916	2,620,622	SL	2 56 %	206,195	10,310	185,576	
Brown Center - Improve	2004-07-31	123,819	36,382	SL	2 56 %	3,175	159	2,858	
3 Lights - Parking Garage	2014-07-28	2,749	1,066	200DB	17 49 %	481	24	433	
Copier	2011-11-07	8,950	8,093	200DB	9 58 %	857	286		
Computer Equipment- SVC L	2012-04-26	6,110	5,054	200DB	11 52 %	704	235		
Server	2012-05-15	14,776	12,222	200DB	11 52 %	1,702	567		
Printer-Front Desk	2012-10-08	958	793	200DB	11 52 %	110	37		
Printer	2012-10-19	1,747	1,444	200DB	11 52 %	201	67		
IPADS	2013-02-07	5,640	4,016	200DB	11 52 %	650	217		
IPAD	2014-02-05	828	431	200DB	19 20 %	159	53		
Computer	2014-07-30	1,394	725	200DB	19 20 %	268	89		
Computer	2014-06-18	1,535	798	200DB	19 20 %	295	98		
2 Dell Optiplex Computers	2014-03-12	2,650	1,378	200DB	19 20 %	509	170		
Renovations	2016-11-28	229,520		SL	0 32 %	737		737	
Refrigerator-Conference	2016-10-04	704		200DB	5 00 %	35	2	33	



## TY 2016 Investments Corporate Bonds Schedule

**Name:** THE JOE W & DOROTHY D BROWN FOUNDATION

**EIN:** 72-6027232

**Software ID:** 16000303

**Software Version:** 2016v3.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Citigroup Inc 5.95% 7/29/2049-2023	438,087	405,500
Citigroup Inc 10% 5/30/2029-2015	246,305	193,563
Iron Mountain Inc 5.75% 8/15/2024-2017	261,734	256,875
Royal BK ScotLND GRP PLC 7.64% 3/29/2049	350,632	306,075
ILFC E-Capital Trust II Var 6.25% 12/21	408,502	363,120

**TY 2016 Investments Corporate Stock Schedule****Name:** THE JOE W & DOROTHY D BROWN FOUNDATION**EIN:** 72-6027232**Software ID:** 16000303**Software Version:** 2016v3.0

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
Hancock Holding Corp	284,250	547,198
In Generon	371,500	371,500
Inset Technologies	2,575,000	2,575,000
Barclays - Preferred	250,000	255,400
HSBC Holdings - Preferred	250,000	259,500
Regions Financial - Preferred	499,698	503,200
BB&T Capital - Preferred	226,465	245,270
Goldman Sachs - Preferred	43,456	48,598
Bank of New York Preferred	119,723	115,000
Flownix Medical Common Stock	3,308,256	3,308,256
Amerisafe Inc	33,105	126,571
AT&T	526,206	637,950
Bank of New York MELLON CORP	601,747	705,488
Constellation Brands Inc	247,454	533,519
Fiserv Inc	168,110	547,342
Gentex Corp	89,401	122,078
IDT Corp	88,827	118,656
Intel Corp	568,116	599,543
Kadant Inc	82,522	121,788
Leggett & Platt Inc	558,003	537,680
Marathon Pete Corp	185,039	550,829
Northrop Grumman Corp	176,836	593,079
PNC Finl Svcs Group Inc	476,664	732,170
Reinsurance Group of America	91,050	145,963
Reliance Steel & ALUMINUM CO	542,398	657,000
Southwest Airlines Co	303,865	733,645
Suntrust Banks Inc	543,007	786,001
SYNOVUS FINANCIAL CORP	470,759	629,346
Torchmark Corp	550,798	771,046
Renaissance Holdings LTD	102,494	137,718

Name of Stock	End of Year Book Value	End of Year Fair Market Value
United HealthGroup Inc	536,671	620,955
United Therapeutics Corp	62,912	96,385
JPMORGAN CHASE	317,630	319,536
BECTON DICKINSON & CO COM	581,898	629,090
EDWARDS LIFESCIENCES CORP	423,625	502,232
EXPRESS SCRIPTS HLDG CO COM	590,688	480,154
FACEBOOK INC	483,695	529,230
FOOT LOCKER INC	595,758	555,778
HANCOCK HORIZON INTL SMALL CAP FUND CLAS	833,539	759,631
HESS CORP COM	601,437	500,189
PRICELINE GROUP INC	555,303	545,374
BERRY PLASTICS	103,225	139,855
CHILDRENS PLACE INC, THE	106,466	159,501
CIRRUS LOGIC INC	74,366	127,893
COOPER TIRE & RUBER CO	98,365	99,339
DELUXE	65,447	120,305
DOUGLAS DYNAMICS	97,874	151,089
GIBRALTAR INDUSTRIES	105,378	161,394
INTERDIGITAL INC	98,599	171,738
RUDOLPH TECH	111,205	194,739
TESSERA TECHNOLOGIES INC	106,962	119,340
VCA INC	95,548	123,776
JAMES RIVER GRP HLDGS	98,861	146,256
MAIDEN	97,811	133,684
TRINSEO S.A.	72,440	159,814
EMC INS GROUP	15,517	20,257
EMPLOYERS HOLDINGS INC	13,869	24,156
ENTERCOM COMMUNICATIONS CORP	15,690	21,573
ENTERPRISE FINANCIAL SERVICES CORP	14,870	26,230
FONAR CORPORATION	14,769	19,342

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GLOBAL BRASS AND COPPER HOLDINGS	95,885	161,725
HALLMARK FINANCIAL SERVICES	14,494	14,654
HERITAGE INSURANCE HOLDINGS	15,475	19,901
HOOKER FURNITURE CORP	12,641	18,520
INSTEEL INDUSTRIES	13,804	21,028
INTLFCSTONE INC	14,913	20,988
MONARCH CASINO & RESORT	15,295	20,753
NATURAL HEALTH TRENDS CORP	20,929	17,395
NICHOLAS FINANCIAL	14,537	13,079
PATRICK INDUSTRIES INC	100,685	165,571
REX AMERICAN RES CORP	106,677	130,350
SPARK ENERGY INC	10,858	19,089
UNIVERSAL INSURANCE HOLDINGS	118,419	134,332
MOTORS LIQUIDATION		6,342
PIMCO FD PAC INV	350,000	362,338
AT&T	385,000	415,093
AMERICAN FINANCIAL GROUP	552,690	677,643
APPLIED MATERIALS	474,032	627,974
ARROW ELECTRONICS	555,778	604,624
AVERY DENNISON	568,116	523,841
BB&T CORP	572,420	724,578
BAKER HUGHES	516,707	777,041
BERKLEY WR CORP	543,837	649,138
BOEING	569,721	586,914
BORG WARNER	579,496	631,040
CABLE ONE	578,448	671,468
CARNIVAL CORP	549,466	583,593
CITRIX SYSTEMS INC	535,064	638,567
COMCAST	560,713	624,212
CORELOGIC	560,168	568,287

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORNING	423,903	621,312
DISCOVER FINL	574,084	723,063
EASTMAN CHEMICAL	531,235	615,218
EQUINIX	478,209	561,134
FIFTH THIRD BANCORP	558,989	754,351
FIRSTENERGY	554,138	541,975
HARRIS CORP	523,751	677,327
HOSPITALITY PPTYS	598,679	635,117
ILLINOIS TOOL WORKS	551,653	655,161
INTERCONTINENTAL EXCHANGE	546,423	603,694
INTERPUBLIC GROUP OF COS	563,311	578,227
JOHNSON & JOHNSON	546,951	577,202
KILROY REALTY CORP	588,038	574,045
LINCOLN NATIONAL	568,433	764,756
MARSH & MCLENNAN	566,171	561,673
MARRIOTT INTL	557,189	654,826
MICROSOFT	503,760	606,486
MOHAWK INDUS	552,637	567,091
T ROWE PRICE GROUP	559,361	548,645
SCRIPPS NETWORKS INTERACTIVE	551,593	619,492
SYNOPSYS	447,935	566,822
TJX COS INC	529,408	527,413
US BANCORP	532,373	641,098
UNITED PARCEL SERVICE	574,675	566,322
WALGREENS BOOTS ALLIANCE	578,770	579,320
WASTE MGMT INC	547,777	623,299
WATERS CORP	544,264	568,470
WHIRLPOOL	556,733	536,222
EASTON CORP	577,841	599,114
BROADCOM	557,666	574,503

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AVISTA	94,242	99,895
CALLON PETROLEUM	80,643	138,637
COEUR MINING	112,754	64,175
DREW INDUSTRIES	110,015	121,758
FINISH LINE	112,999	88,971
FIRST AMERICAN FINL	112,884	98,535
FIVE PRIME THERAPEUTICS	105,363	104,730
GRANITE CONSTRUCTION	99,343	115,500
HIGHWOODS PROPERTIES	104,549	101,000
HOMESTREET INC	124,714	124,504
HUNTINGTON INGALLS IND	101,205	134,459
INVESCO MORTGAGE CAPITAL	112,800	103,806
LUMENTUM HOLDINGS	76,860	147,643
NANOMETRICS INC	105,984	126,804
OWENS CORNING	101,464	105,698
PS BUSINESS PKS	109,227	114,190
PARSLEY ENERGY INC	111,579	118,406
PATTERSON UTI ENERGY	73,364	147,791
PHOTRONICS	101,722	95,881
PIPER JAFFRAY	104,900	138,475
PLANET FITNESS	110,951	107,937
POPULAR	116,499	128,393
QEP RESOURCES	102,619	97,021
RPC INC	104,494	144,217
RAYNIER ADVANCED MATERIALS	128,637	126,617
SABRA HEALTHCARE	110,220	107,448
SANDERSON FARMS	102,291	105,549
SANFILIPPI & SON, JOHN	104,807	120,367
STAMPS.COM INC	96,437	136,434
SUMMIT HOTEL PROPERTIES	111,826	133,049

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SUPERIOR INDS INTL	101,657	120,683
UNIFIRST CORP	100,711	133,595
UNIVERSAL FOREST PRODUCTS	68,003	113,420
WSFS FINL CORP	98,314	145,771
WORLD ACCEPTANCE CORP	111,441	147,201
INTERNATIONAL GAME TECHNOLOGY	113,427	123,262
AG MORTGAGE	18,343	17,110
ARI NETWORK	12,710	17,745
ADDUS HOMECARE	17,765	17,876
ALLIANCE ONE INTL	15,272	19,776
AMERICAN VANGUARD	13,523	16,373
APPROACH RESOURCES	16,102	13,233
ARBOR REALTY	16,441	15,397
ARES COMMERCIAL REAL ESTATE	13,196	15,652
BEL FUSE	9,526	20,085
CECO ENVIRONMENT	15,996	20,646
CHASE CORP	12,801	27,488
CINER RESOURCES	14,697	15,080
COMPUTER SERVICES	16,571	17,627
CONSUMER PORTFOLIO	17,435	15,872
CORE MOLDING TECH	14,973	17,966
DLH HOLDINGS	16,817	20,879
DYNEX	16,247	15,222
EL POLLO LOCO	15,187	14,145
ENOVA INTL	18,682	18,825
EXACTECH	14,132	20,066
FIRST COMMUNITY BANCSHARES	13,552	22,605
500.COM LIMITED	15,940	12,571
GOLDFIELD CORP	18,822	20,400
HAWKINS INC	16,093	19,962

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HENNESSY ADVISORS	15,104	13,653
IDT CORP CLASS B	16,529	17,057
IEC ELECTRONICS	22,794	17,850
INTRAWEST RESORTS	8,413	17,850
JAKKS PACIFIC	16,389	8,910
KELLY SERVICES	13,659	17,763
KEWAUNEE SCIENTIFIC	16,898	18,875
KINGSTONE COMPANIES	13,650	21,313
MANNING & NAPIER	13,049	12,458
MEETME INC	9,471	10,846
NMI HOLDINGS	18,447	20,768
NOVANTA	15,004	17,850
OFG BANCORP	14,651	20,960
OIL-DRI CORP	12,737	13,374
OMEGA PROTEIN CORP	14,837	16,533
ONE LIBERTY PROPERTIES	15,038	16,328
RPX CORP	12,957	12,096
REGIONAL MANAGEMENT	13,906	20,498
REX AMERICAN RESOURCES	15,390	25,675
ROADRUNNER TRNASPORTATION	18,341	17,351
SANCHEX PRODUCTION	14,935	15,104
STONERIDGE	15,152	18,044
TAYLOR MORRISON HOME	16,233	17,430
WHITESTONE REIT	14,784	16,537
WILDAN GROUP	15,770	21,009
WINNEBAGO	15,261	20,889
NORTH ATLANTIC DRILLING	18,213	17,435
NATURAL GAS	15,309	20,576



**TY 2016 Investments - Other Schedule****Name:** THE JOE W & DOROTHY D BROWN FOUNDATION**EIN:** 72-6027232**Software ID:** 16000303**Software Version:** 2016v3.0

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
Mineral Interest	AT COST	817,715	1,698,070
WSW 1996 Buyout	AT COST	34	
Arden Endowment Advisors	AT COST	900,000	1,360,678
Blue Grass Abs	AT COST	320,005	
Omnicapital Fund LP - Partnership	AT COST	1,255,712	200,301
Resolute Forest Prod	AT COST	504,943	450,000
Fidelity Convertible Sec Fund	AT COST	7,523,471	9,520,689
Ishares Inc MSCI Brazil Index Fd	AT COST	393,770	216,710
Ishares Tr MSCI Emerging Mkts Index Fd	AT COST	200,019	174,630
Powershares Db Commodity Index	AT COST	173,755	101,376
SPDR Index SHS FDS	AT COST	399,487	406,549
Vanguard Intl Equity Index FDS	AT COST	184,917	143,120
Wisdomtre Global Ex US Growth Fund	AT COST	399,924	381,377
Powershares Global	AT COST	199,224	197,820
Wisdomtree Emerging Mkt Fund	AT COST	98,630	67,212
JPM US Large Cap Core Plus Fund	AT COST	829,031	847,883
Neuberger MU/C Opp-Ins	AT COST	732,053	880,392
Ishares Core S&P Mid Cap	AT COST	884,952	1,185,322
Principal Midcap Fund Ins	AT COST	282,444	337,522
Dodge & Cox Intl Stock Fund	AT COST	900,000	852,175
Oakmark International Fund	AT COST	622,073	593,067
Ishares Msci All Country Asia	AT COST	182,894	186,872
Primecap Odyssey Stock Fund	AT COST	739,479	908,293
Tributary Small Co-Inst Plus Fund	AT COST	220,000	263,791
Matthews Asis Dividend - Ins Fund	AT COST	388,768	395,042
Bridgewater Private Investors Offshore L	AT COST	300,000	322,823
Miura Global Fund LTD	AT COST	450,000	442,495
OCH-Ziff Ozofit Private Investors	AT COST	7,392	7,392
Shannon River Partners LTD Class N	AT COST	45,864	45,864
TPG-Axon Partners (Offshore) LTD	AT COST	224,862	130,390

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Winton Future=RES Fund LTD Class B	AT COST	500,000	548,960
York Credit Opportunities Unit Trust	AT COST	525,000	461,307
SPDR Gold Trust	AT COST	326,332	279,286
JPM Managed Inc Fd - Instl	AT COST	583,465	583,813
Dodge & Cox Income Fund	AT COST	494,536	484,033
Doubleline Total Ret BD-I	AT COST	446,141	432,680
Vanguard Total Bond Market Index	AT COST	627,500	610,600
Blackrock High Yield PT	AT COST	1,100,000	1,045,274
SPDR S&P 500 ETF Trust	AT COST	1,153,249	1,340,509
Blackrock High Yield PT-Inst	AT COST	1,289,196	1,235,385
Blackrock II - Floating Rate Income	AT COST	1,394,657	1,380,654
DEUTSCH X-TRACKERS MSCI EAF	AT COST	270,644	282,508
DEUTSCHE X-TRACKERS MSCI EUR	AT COST	646,488	641,531
ISHARES MSCI INDIA ETF	AT COST	440,241	365,018
DEUTSCHE X-TRACKERS MSCI JAPAN	AT COST	384,140	445,933
ISHARES COHEN & STEERS REALTY MAJORS	AT COST	499,296	529,587
PRUDENTIAL GLOBAL REAL EST-Z	AT COST	429,687	392,704
VINTAGE 2014 PRIVATE INVESTMENTS	AT COST	232,337	231,550
AECOM	AT COST	564,719	643,936
COLUMBIA ETF	AT COST	197,280	132,804
NEUBERGER BER GR CHINA EQ-IS	AT COST	185,000	197,089
VANGUARD FTSE EMERGING MARKET	AT COST	423,543	449,611
CREDIT OPPORTUNITIES	AT COST	428,000	529,123
ISHARES BARCLAYS TIPS BOND	AT COST	575,631	563,360
TALLGRASS ENERGY	AT COST	111,656	109,610
AQR EQUITY	AT COST	350,000	356,857
TORTOISE MLP	AT COST	365,000	459,428

**TY 2016 Land, Etc.  
Schedule****Name:** THE JOE W & DOROTHY D BROWN FOUNDATION**EIN:** 72-6027232**Software ID:** 16000303**Software Version:** 2016v3.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Fixtures	133,684	133,684		
Machinery and Equipment	130,356	125,508	4,848	4,848
Buildings	8,398,004	2,868,658	5,529,346	5,529,346
Land	3,811,128		3,811,128	3,811,128

**TY 2016 Legal Fees Schedule****Name:** THE JOE W & DOROTHY D BROWN FOUNDATION**EIN:** 72-6027232**Software ID:** 16000303**Software Version:** 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
JONES, WALKER	6,326	6,326	0	0

## TY 2016 Other Assets Schedule

**Name:** THE JOE W & DOROTHY D BROWN FOUNDATION

**EIN:** 72-6027232

**Software ID:** 16000303

**Software Version:** 2016v3.0

### Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Other Assets	4,000	4,000	4,000
PRI-Apapeen Medical Inc	1,090,000	1,090,000	1,090,000
PRI-CATHETER ROBOTICS	1,589,500	1,589,500	1,589,500
PRI-CEREBRAL THERAPEUTICS	500,000	1,000,000	1,000,000
PRI-FELLOWSHIP Extension- MOIRAI	755,994	755,994	755,994
PRI-Fellowship of Orth-Direct Prosthesis	2,693,198	2,693,198	2,693,198
PRI-FELLOWSHIP OF ORTHO-MOIRAI	1,682,156	1,682,156	1,682,156
PRI-Fellowship Patellofemoral Joint	3,718,256	4,242,008	4,242,008
PRI-Integra Carbon Coating	230,400	230,400	230,400
PRI-Integra Radial Head	181,075	181,075	181,075
PRI-Integra Shoulder	993,532	993,532	993,532
PRI-Integra Silicone MCP	1,041,692	1,041,692	1,041,692
PRI-Lifestim-Stimulator	750,000	750,000	750,000
PRI-LSU-Fluoride Resin-Burgess	1,981,403	1,981,403	1,981,403
PRI-Neuropathway Research	1,100,000	1,100,000	1,100,000
PRI-Salk Institure-O'Shea Virus	68,081	68,081	68,081
PRI-SENTIOMED		350,000	350,000
PRI-SOUTH PIKE HOSPITAL ASSOC	1,500,000	1,750,000	1,750,000

**TY 2016 Other Decreases Schedule****Name:** THE JOE W & DOROTHY D BROWN FOUNDATION**EIN:** 72-6027232**Software ID:** 16000303**Software Version:** 2016v3.0

Description	Amount
Net Working Interest Expense	1,867
Non Deductible Meals 50%	3,003

**TY 2016 Other Expenses Schedule****Name:** THE JOE W & DOROTHY D BROWN FOUNDATION**EIN:** 72-6027232**Software ID:** 16000303**Software Version:** 2016v3.0**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CELEBRATION-SERVICE LEARNING	44,956			44,956
DUES & SUBSCRIPTIONS	1,060			1,060
HAMMOND HWY INSURANCE	19,873	994		18,879
HAMMOND HWY PROPERTY MAINTENANCE	147,088	7,354	11,589	128,145
HAMMOND HWY UTILITIES	94,428	4,721		89,707
INSURANCE-W/C & P/L	3,619	905		2,715
MEALS @50%	2,809	702		2,107
MEALS @50%-SERVICE LEARNING	194			194
PORTFOLIO DEDUCTIONS-K1'S	3,717	3,717		
POSTAGE	8,021	2,005		6,016

## Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SUNDRY	5,678	1,420		4,259
SUPPLIES & PRINTING	8,953	2,238		6,715
TELEPHONE	32,955	8,239		24,716



**TY 2016 Other Income Schedule****Name:** THE JOE W & DOROTHY D BROWN FOUNDATION**EIN:** 72-6027232**Software ID:** 16000303**Software Version:** 2016v3.0**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Rental Income	201,226		201,226
Royalty Income-Oil & Gas	407,234	407,234	
Royalty Income-PRI	302,654	302,654	

**TY 2016 Other Liabilities Schedule****Name:** THE JOE W & DOROTHY D BROWN FOUNDATION**EIN:** 72-6027232**Software ID:** 16000303**Software Version:** 2016v3.0

Description	Beginning of Year - Book Value	End of Year - Book Value
Security Deposits	2,641	1
Payroll Taxes Payable	5,092	5,544

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Other

Notes/Loans Receivable

Long Schedule

Name: THE JOE W & DOROTHY D BROWN FOUNDATION

EIN: 72-6027232

Software ID: 16000303

Software Version: 2016v3.0

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
12th WD Save Our Comm	none	110,000	23,080	1994-08	2014-08	20 yrs	280 00 %	2708-10-12-14 Gen Pershing	Community Service Bldg	mortgage note	
HH 2507 Ernest	none	25,000	1,853	1998-01	2018-05	20 yrs	0 %	2507 Ernest, Lake Charles	low income house	mortgage note	
Jessie B Taylor	none	40,000		1998-05	2018-07	20 yrs	500 00 %	2013-15 S Saratoga	low income house	mortgage note	
Volunteers of America	none	37,000	10,852	1999-02	2019-02	20 yrs	550 00 %	127-29 S Rendon Street	homeless shelter	mortgage note	
Volunteers of America	none	51,000	14,958	1999-02	2019-02	20 yrs	550 00 %	209-211 S Gayoso Street	homeless shelter	mortgage note	
Volunteers of America	none	49,000	14,372	1999-02	2019-02	20 yrs	550 00 %	212-2121/2-214 S Gayoso	homeless shelter	mortgage note	
Annie Webster	none	45,000	15,831	2000-09	2021-01	20 yrs	500 00 %	3019-21 Chippewa St	low income house	mortgage note	
Ernest Nelly Rome Sr	none	45,000	13,056	2000-01	2020-03	20 yrs	500 00 %	823-825 N Lopez St	low income house	mortgage note	
W B C Brown	none	40,000	141	2000-03	2020-10	20 yrs	500 00 %	1208-1210 Louisa St	low income house	mortgage note	
JohnLinda Sanders	none	40,000	21,056	2001-12	2022-07	20 yrs	500 00 %	4912 S Robertson	low income house	mortgage note	
Volunteers of America	none	28,000	8,212	1999-02	2019-02	20 yrs	550 00 %	230-32 S Dupre Street	homeless shelter	mortgage note	
Sonia Lyons	none	20,900	3,324	1995-05	2017-01	22 years	300 00 %	811 Pleasant	low income house	mortgage note	
Family Youth Agency	none	500,000		1993-11	2014-12	20 yrs	0 %	220 Louie St Lake Charles	Abused Women's Shelter	mtg note	
R LittleR Little Jr	non	35,000	6,262	1996-05	2015-07	20 years	300 00 %	705-707 Valence St	low income housing	mortgage note	
Gail M Surtain	none	40,000	13,609	1997-11	2017-11	20 years	400 00 %	1490 Mandolin	low income house	mortgage note	

**TY 2016 Other Professional Fees Schedule****Name:** THE JOE W & DOROTHY D BROWN FOUNDATION**EIN:** 72-6027232**Software ID:** 16000303**Software Version:** 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ATLAS ONE-COMPUTER TECH	11,400	2,850	0	8,550
COMPUCAST	2,496	0	0	2,496
INVESTMENT FEES	306,017	306,017	0	0
OFFSITE BACKUP	1,360	340	0	1,020
PENSION FEES	4,894	1,113	0	3,338

**TY 2016 Taxes Schedule****Name:** THE JOE W & DOROTHY D BROWN FOUNDATION**EIN:** 72-6027232**Software ID:** 16000303**Software Version:** 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990 PF TAXES PAID	40,000			
Filing Fees	145	110		35
FOREIGN TAX PAID	1,208	1,208		
Payroll Taxes	22,257	4,938		17,319
Real Estate Tax	894	894		