

Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

## or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2016

Open to Public  
Inspection

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

<p>Name of foundation OSA FOUNDATION</p> <p>Number and street (or P O box number if mail is not delivered to street address) 351 W HUBBARD STREET STE 600</p> <p>City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 60654</p> <p><b>G</b> Check all that apply      <input type="checkbox"/> Initial return      <input type="checkbox"/> Initial return of a former public charity  <input type="checkbox"/> Final return      <input type="checkbox"/> Amended return  <input type="checkbox"/> Address change      <input type="checkbox"/> Name change</p> <p><b>H</b> Check type of organization      <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation  <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust      <input type="checkbox"/> Other taxable private foundation</p> <p><b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 8,053,801</p>		<p><b>A</b> Employer identification number 72-1589724</p> <p><b>B</b> Telephone number (see instructions) (312) 920-9490</p> <p><b>C</b> If exemption application is pending, check here ► <input type="checkbox"/></p> <p><b>D</b> 1. Foreign organizations, check here ► <input type="checkbox"/>  2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/></p> <p><b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/></p> <p><b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/></p>	
		<p><b>J</b> Accounting method      <input checked="" type="checkbox"/> Cash      <input type="checkbox"/> Accrual  <input type="checkbox"/> Other (specify) _____</p> <p>(Part I, column (d) must be on cash basis)</p>	
<p><b>Part I</b> <b>Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</p>		<p><b>(a)</b> Revenue and expenses per books</p> <p><b>(b)</b> Net investment income</p> <p><b>(c)</b> Adjusted net income</p> <p><b>(d)</b> Disbursements for charitable purposes (cash basis only)</p>	
<p><b>Revenue</b></p> <p>1 Contributions, gifts, grants, etc, received (attach schedule)</p> <p>2 Check ► <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B</p> <p>3 Interest on savings and temporary cash investments</p> <p>4 Dividends and interest from securities . . . . .</p> <p>5a Gross rents . . . . .</p> <p>b Net rental income or (loss) _____</p> <p>6a Net gain or (loss) from sale of assets not on line 10 . . . . .</p> <p>b Gross sales price for all assets on line 6a 3,684,177</p> <p>7 Capital gain net income (from Part IV, line 2) . . . . .</p> <p>8 Net short-term capital gain . . . . .</p> <p>9 Income modifications . . . . .</p> <p>10a Gross sales less returns and allowances . . . . .</p> <p>b Less Cost of goods sold . . . . .</p> <p>c Gross profit or (loss) (attach schedule) . . . . .</p> <p>11 Other income (attach schedule) . . . . .</p> <p><b>12 Total.</b> Add lines 1 through 11 . . . . .</p>		<p>198,406      198,406</p> <p>36,571</p> <p>36,571</p> <p>4,498      4,498</p> <p>239,475      239,475</p>	
<p><b>Operating and Administrative Expenses</b></p> <p>13 Compensation of officers, directors, trustees, etc</p> <p>14 Other employee salaries and wages . . . . .</p> <p>15 Pension plans, employee benefits . . . . .</p> <p>16a Legal fees (attach schedule) . . . . .</p> <p>b Accounting fees (attach schedule) . . . . .</p> <p>c Other professional fees (attach schedule) . . . . .</p> <p>17 Interest . . . . .</p> <p>18 Taxes (attach schedule) (see instructions) . . . . .</p> <p>19 Depreciation (attach schedule) and depletion . . . . .</p> <p>20 Occupancy . . . . .</p> <p>21 Travel, conferences, and meetings . . . . .</p> <p>22 Printing and publications . . . . .</p> <p>23 Other expenses (attach schedule) . . . . .</p> <p><b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .</p> <p>25 Contributions, gifts, grants paid . . . . .</p> <p><b>26 Total expenses and disbursements.</b> Add lines 24 and 25 . . . . .</p> <p><b>27</b> Subtract line 26 from line 12</p> <p><b>a</b> <b>Excess of revenue over expenses and disbursements</b> . . . . .</p> <p><b>b</b> <b>Net investment income</b> (if negative, enter -0-) . . . . .</p> <p><b>c</b> <b>Adjusted net income</b> (if negative, enter -0-) . . . . .</p>		<p>90</p> <p>6,000      3,000</p> <p>83,244      40,182</p> <p>1,616      1,616</p> <p>4,325</p> <p>31,972      29,029</p> <p>127,247      73,827</p> <p>559,600</p> <p>686,847      73,827</p> <p>-447,372</p> <p>165,648</p>	
<p>For Paperwork Reduction Act Notice, see instructions.</p> <p>Cat No 11289X</p> <p>Form 990-PF (2016)</p>			

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing . . . . .		256,951	111,993	111,993
	2 Savings and temporary cash investments . . . . .				
	3 Accounts receivable ► . . . . .				
	Less allowance for doubtful accounts ► . . . . .				
	4 Pledges receivable ► . . . . .				
	Less allowance for doubtful accounts ► . . . . .				
	5 Grants receivable . . . . .				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7 Other notes and loans receivable (attach schedule) ► . . . . .				
	Less allowance for doubtful accounts ► . . . . .				
	8 Inventories for sale or use . . . . .				
	9 Prepaid expenses and deferred charges . . . . .				
	10a Investments—U S and state government obligations (attach schedule)			79,070	76,964
	b Investments—corporate stock (attach schedule) . . . . .		5,985,862	5,537,153	5,821,867
	c Investments—corporate bonds (attach schedule) . . . . .		1,472,451	1,580,039	1,529,841
	11 Investments—land, buildings, and equipment basis ► . . . . .				
	Less accumulated depreciation (attach schedule) ► . . . . .				
	12 Investments—mortgage loans . . . . .		515,347	480,128	497,344
	13 Investments—other (attach schedule) . . . . .				
	14 Land, buildings, and equipment basis ► . . . . .				
	Less accumulated depreciation (attach schedule) ► . . . . .				
	15 Other assets (describe ► . . . . .)		18,393	15,792	15,792
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		8,249,004	7,804,175	8,053,801
Liabilities	17 Accounts payable and accrued expenses . . . . .				
	18 Grants payable. . . . .				
	19 Deferred revenue . . . . .				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule) . . . . .				
	22 Other liabilities (describe ► . . . . .)				
	23 Total liabilities (add lines 17 through 22) . . . . .		0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted . . . . .				
	25 Temporarily restricted . . . . .				
	26 Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds . . . . .				
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds		8,249,004	7,804,175	
	30 Total net assets or fund balances (see instructions) . . . . .		8,249,004	7,804,175	
	31 Total liabilities and net assets/fund balances (see instructions) . . . . .		8,249,004	7,804,175	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,249,004
2	Enter amount from Part I, line 27a . . . . .	2	-447,372
3	Other increases not included in line 2 (itemize) ► . . . . .	3	3,436
4	Add lines 1, 2, and 3 . . . . .	4	7,805,068
5	Decreases not included in line 2 (itemize) ► . . . . .	5	893
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	7,804,175

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a</b> PUBLICLY TRADED SECURITIES			P		
<b>b</b> ST PARTNERSHIP PASSTHROUGH GAIN			P		
<b>c</b> LT PARTNERSHIP PASSTHROUGH GAIN			P		
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b> 3,674,252		3,647,606	26,646		
<b>b</b> 126			126		
<b>c</b> 9,799			9,799		
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
<b>a</b>			26,646		
<b>b</b>			126		
<b>c</b>			9,799		
<b>d</b>					
<b>e</b>					
2 Capital gain net income or (net capital loss)			If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	36,571
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8				3	126

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

 Yes  No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	481,566	8,731,659	0 055152
2014	464,029	7,717,393	0 060128
2013	392,794	7,343,778	0 053487
2012	330,418	6,071,726	0 054419
2011	313,547	6,215,286	0 050448
<b>2</b> Total of line 1, column (d)			0 273634
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0 054727
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			8,109,835
<b>5</b> Multiply line 4 by line 3			443,827
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			1,656
<b>7</b> Add lines 5 and 6			445,483
<b>8</b> Enter qualifying distributions from Part XIII, line 4			559,600

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	1	1,656
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 2b	1	1,656
c	All other domestic foundations enter 2% of line 2b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	1,656
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	5	1,656
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	8,490
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	8,490
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	6,834
11	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> ►	6,834	<b>Refunded</b> ►
		11	

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
c	Did the foundation file <b>Form 1120-POL</b> for this year?	1c	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
(1)	On the foundation ► \$ _____	(2)	On foundation managers ► \$ _____	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2	Yes	No
	<i>If "Yes," attach a detailed description of the activities</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	4b	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	Yes	No
	<i>If "Yes," attach the statement required by General Instruction T</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none"> <li>By language in the governing instrument, or</li> <li>By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?</li> </ul>	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	► IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	Yes	No

**Part VII-A Statements Regarding Activities (continued)**

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 No

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions). 12 No

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 Yes

Website address ► WWW THEOSAFoundation ORG

14 The books are in care of ► JACK AND ROBIN LAVIN Telephone no ► (312) 920-9490

Located at ► 351 W HUBBARD STREET CHICAGO IL

ZIP+4 ► 606541760

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here and enter the amount of tax-exempt interest received or accrued during the year. ► 15 □

16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No

See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? □ Yes  No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? □ Yes  No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? □ Yes  No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? □ Yes  No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? □ Yes  No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). □ Yes  No

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ► □ 1b

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? 1c

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ► 20\_\_\_\_, 20\_\_\_\_, 20\_\_\_\_, 20\_\_\_\_ □ Yes  No

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) 2b

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20\_\_\_\_, 20\_\_\_\_, 20\_\_\_\_, 20\_\_\_\_

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? □ Yes  No

b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). 3b

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4b No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . .  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .  Yes  No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .  Yes  No  
*If "Yes," attach the statement required by Regulations section 53.4945-5(d)*

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .

## **Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1. List all officers, directors, trustees, foundation managers and their compensation (see instructions).

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ROBIN LAVIN 351 W HUBBARD STREET SUITE 600 CHICAGO, IL 60654	PRESIDENT/SE 30 00	0	0	0
JACK LAVIN 351 W HUBBARD STREET SUITE 600 CHICAGO, IL 60654	V P /TREASUR 1 00	0	0	0
ANDREA LAVIN 351 W HUBBARD STREET SUITE 600 CHICAGO, IL 60654	DIRECTOR 1 00	0	0	0
ERIC LAVIN 351 W HUBBARD STREET SUITE 600 CHICAGO, IL 60654	DIRECTOR 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. . . . . ►

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1		
2		
3		
4		

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A		
2		

All other program-related investments. See instructions

3		

**Total. Add lines 1 through 3 . . . . . ►**

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions )

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	7,755,909
b	Average of monthly cash balances. . . . .	1b	340,339
c	Fair market value of all other assets (see instructions). . . . .	1c	137,087
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	8,233,335
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	8,233,335
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	123,500
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,109,835
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	405,492

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6. . . . .	1	405,492
2a	Tax on investment income for 2016 from Part VI, line 5. . . . .	2a	1,656
b	Income tax for 2016 (This does not include the tax from Part VI). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	1,656
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	403,836
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	403,836
6	Deduction from distributable amount (see instructions). . . . .	6	
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	403,836

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	559,600
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	559,600
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	1,656
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	557,944
<b>Note:</b> The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				403,836
<b>2</b> Undistributed income, if any, as of the end of 2016			25,861	
<b>a</b> Enter amount for 2015 only. . . . .				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011. . . . .				
<b>b</b> From 2012. . . . .				
<b>c</b> From 2013. . . . .				
<b>d</b> From 2014. . . . .				
<b>e</b> From 2015. . . . .				
<b>f</b> <b>Total</b> of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ► \$ 559,600			25,861	
<b>a</b> Applied to 2015, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2016 distributable amount. . . . .				403,836
<b>e</b> Remaining amount distributed out of corpus	129,903			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> <b>Enter the net total of each column as indicated below:</b>	129,903			
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . . . .				
<b>9</b> <b>Excess distributions carryover to 2017.</b> Subtract lines 7 and 8 from line 6a. . . . .	129,903			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012. . . . .				
<b>b</b> Excess from 2013. . . . .				
<b>c</b> Excess from 2014. . . . .				
<b>d</b> Excess from 2015. . . . .				
<b>e</b> Excess from 2016. . . . .	129,903			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

## **Part XV    Supplementary Information (continued)**

### **3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
a					
b					
c					
d					
e					
f					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments.					
<b>3</b> Interest on savings and temporary cash investments					
<b>4</b> Dividends and interest from securities.			14	198,406	
<b>5</b> Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income.					
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	36,571	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue					
a <u>AUTHUR STREET FUND IV</u>			14	1,545	
b <u>BETTER VENTURES FUND II</u>			14	2,953	
c					
d					
e					
<b>12</b> Subtotal Add columns (b), (d), and (e).				239,475	
<b>13</b> Total. Add line 12, columns (b), (d), and (e).			13		239,475

(See worksheet in line 13 instructions to verify calculations )



## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
ALL CHICAGO 651 W WASHINGTON 504 CHICAGO, IL 60661	NONE	PUBLIC	STUDENT EMERGENCY FUND	10,000
BOTTOM LINE 65 EAST WACKER PL 800 CHICAGO, IL 60601	NONE	PUBLIC	GENERAL OPERATING	25,000
BRAVEN INCORPORATED 1046 W KINZIE SUITE 301 CHICAGO, IL 60642	NONE	PUBLIC	CHICAGO LAUNCH	12,500
BRET HARTE ELEMENTARY SCHOOL 1556 EAST 56TH STREET CHICAGO, IL 60637	NONE	PUBLIC	THINKCERCA IMPLEMENTATION	8,600
CHICAGO COALITION FOR HOMELESS 70 E LAKE ST 720 CHICAGO, IL 60601	NONE	PUBLIC	SCHOLARSHIP AND LAPTOP PROGRAM	10,000
<b>Total . . . . .</b>			►	559,600
<b>3a</b>				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
CHICAGO COMMUNITY FOUNDATION 225 N MICHIGAN AVE 2200 CHICAGO, IL 60601	NONE	PUBLIC	PROGRESSIVE PATHWAYS FUND	20,000
CHICAGO FOUNDATION FOR WOMEN 140 S DEARBORN SUITE 400 CHICAGO, IL 60603	NONE	PUBLIC	ECONOMIC SECURITY	15,000
CHICAGO PUBLIC EDUCATION FUND 200 WEST ADAMS 2150 CHICAGO, IL 60606	NONE	PUBLIC	GENERAL OPERATING	30,000
CHICAGO SCHOLARS 247 S STATE ST SUITE 700 CHICAGO, IL 60604	NONE	PUBLIC	GENERAL OPERATING	10,000
FOREFRONT 208 S LASALLE 1540 CHICAGO, IL 60604	NONE	PUBLIC	PARTNERSHIP FOR COLLEGE COMPLETION	25,000
<b>Total . . . . .</b>			►	559,600
<b>3a</b>				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
EDUCATORS 4 EXCELLENCE 80 PINE STREET 28TH FL NEW YORK, NY 10005	NONE	PUBLIC	GENERAL OPERATING	30,000
EMBARC INC 200 W JACKSON SUITE 800 CHICAGO, IL 60606	NONE	PUBLIC	GENERAL OPERATING	30,000
GIRLS IN THE GAME 1401 S SACRAMENTO DR CHICAGO, IL 60623	NONE	PUBLIC	TEEN PROGRAMING	10,000
HEALTHY SCHOOLS CAMPAIGN 175 N FRANKLIN SUITE 300 CHICAGO, IL 60606	NONE	PUBLIC	SCHOOL HEALTH	30,000
HIGH JUMP 59 W NORTH BLVD CHICAGO, IL 60610	NONE	PUBLIC	GENERAL OPERATING	15,000
<b>Total . . . . .</b>			►	559,600
<b>3a</b>				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
INTRINSIC SCHOOLS 4540 W BELMONT AVE CHICAGO, IL 60641	NONE	PUBLIC	GENERAL OPERATING	30,000
KIPP CHICAGO 1945 S HALSTED ST 101 CHICAGO, IL 60608	NONE	PUBLIC	INSTRUCTIONAL TECHNOLOGY	15,000
LEAPINNOVATIONS 222 W MERCHANDISE 1212 CHICAGO, IL 60654	NONE	PUBLIC	EDUCATOR PROGRAMMING	30,000
MIKVA CHALLENGE 332 S MICHIGAN AVE 400 CHICAGO, IL 60604	NONE	PUBLIC	PEACE AND LEADERSHIP COUNCILS	10,000
NATIONAL COUNCIL ON TEACHER QUALITY 1120 G STREETNW STE 800 WASHINGTON, DC 20005	NONE	PUBLIC	TEACHER PREP EVALUATION	25,000
<b>Total . . . . .</b>				559,600
<b>3a</b>				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
NOBLE STREET CHARTER SCHOOLS 1 NORTH STATE ST FL 7-L CHICAGO, IL 60602	NONE	PUBLIC	COLLEGE HEDGEHOG PROGRAM	25,000
ONE GOAL 180 N WABASH SUITE 800 CHICAGO, IL 60601	NONE	PUBLIC	GENERAL OPERATING	25,000
ONE MILLION DEGREES 226 W JACKSON 528 CHICAGO, IL 60606	NONE	PUBLIC	GENERAL OPERATING	35,000
POSSE CHICAGO 111 W JACKSON BLVD 1900 CHICAGO, IL 60604	NONE	PUBLIC	GENERAL OPERATING	20,000
SPARK CHICAGO 223 W JACKSON STE 520 CHICAGO, IL 60606	NONE	PUBLIC	GENERAL OPERATING	30,000
<b>Total . . . . .</b>			►	559,600
<b>3a</b>				

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
WILLIAM J BOGAN HIGH SCHOOL 3939 WEST 79TH STREET CHICAGO, IL 60652	NONE	PUBLIC	THINKCERCA IMPLEMENTATION	13,500
YEAR UP CHICAGO 223 W JACKSON BLVD 400 CHICAGO, IL 60606	NONE	PUBLIC	GENERAL OPERATING	20,000
<b>Total . . . . .</b>			►	559,600
<b>3a</b>				

## TY 2016 Accounting Fees Schedule

**Name:** OSA FOUNDATION**EIN:** 72-1589724

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	6,000	3,000		

**TY 2016 Investments Corporate Bonds Schedule****Name:** OSA FOUNDATION**EIN:** 72-1589724

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
ACE INA HOLDINGS INC	36,934	35,452
ACTAVIS FUNDING SCS	37,314	36,042
AETNA INC	37,615	36,445
ALCOA INC		
AMERICNA HONDA FINANCE CORP	37,353	35,469
ANHEUSER-BUSCH	39,473	37,083
AT&T	53,791	52,879
AUTOZONE INC	37,709	36,313
BANK OF AMERICA CORP	37,760	36,673
BARRICK GOLD CORP	37,714	35,904
BERKSHIRE HATHAWAY INC	36,109	36,007
BOSTON PROPERTIES LP	37,728	35,660
CANADIAN NATIONAL RESOURCES		
CELEGENE	35,253	36,321
CITIGROUP INC	37,370	36,267
CVS CAREMARK CORP	37,420	36,111
DOMINION RESOURCES INC	37,941	36,852
DOW CHEMICAL CO		
EATON CORP	37,763	36,646
EBAY		

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
EI DU PONT MENOUSR	37,451	36,368
ENTERGY CORP	37,669	35,547
EOG RESOURCES	37,951	36,838
ERP OPERATING LP	36,958	35,845
EXELON CORP	37,122	36,384
EXPRESS SCRIPTS HOLDINGS	36,914	35,816
FEDEX CORP	37,413	35,930
GENERAL ELECTRIC	38,313	36,158
HEWLETT-PACKARD CO		
HSBC HOLDINGS	56,176	54,036
JP MORGAN CHASE & CO		
KINROSS GOLD CORP		
KLA-TENCOR CORP	37,120	35,993
KRAFT HEINZ FOODS COMPANY	37,370	35,456
LOCKHEED MARTIN CORP	37,076	35,760
MARATHON PETROLEUM CORP	38,083	37,529
NET APP		
NEWMONT MINING CORP	38,166	36,589
ORACLE CORP	36,975	35,662
QUALCOMM INC	37,666	37,003

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
RAYTHEON COMPANY	37,957	37,166
REPUBLIC SERVICES INC		
REYNOLDS AMERICAN INC	37,832	36,607
SIMON PETROLEUM CORP	37,919	36,336
SOUTHERN CAL EDISON		
TIME WARNER	35,015	35,798
TOYOTA MOTOR CREDIT CORP	37,557	36,319
UNITED PARCEL SERVICE	38,059	36,847
VERIZON COMMUNICATIONS	27,533	27,644
WAL-MART STORES INC	57,091	54,074
WALT DISNEY CO	37,406	36,012

**TY 2016 Investments Corporate Stock Schedule****Name:** OSA FOUNDATION**EIN:** 72-1589724

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
ABB LTD		
ABERDEEN ASSET MGMNT		
ACCENTURE PLC IRELAND CL A	5,035	7,496
ACTIVISION BLIZZARD IN	4,924	7,691
ACUITY BRANDS INC	5,346	6,695
ADOBE SYSTEMS	5,061	7,618
ADOBE SYSTEMS	5,139	7,412
AFLAC INCORPORATED	7,497	7,934
AFLAC INCORPORATED	9,039	10,301
AIR PROD & CHEM INC	7,008	7,766
ALLIANZ SE ADS	7,102	7,103
ALLIANZ SE ADS		
ALPHABET INC CL A	2,533	5,547
ALPHABET INC CL A	20,801	34,075
ALPHABET INC CL A	22,594	29,321
ALPHABET INC CL C	1,381	3,859
ALPHABET INC CL C	3,108	6,175
AMADEUS IT HLDG SA UNSPON ADR		
AMCOR LIMITED ADR		
AMERICAN EXPRESS CO	16,095	15,927
AMERICAN EXPRESS CO.	7,240	8,445
AMERICAN TOWER REIT	9,705	10,568
AMERICAN WATER WORKS CO	16,309	15,630
AMERISOURCEBERGEN CORP	10,386	9,226
AMGEN INC	14,094	13,013
AMGEN INC		
ANADARKO PETE	11,451	16,944
ANALOG DEVICES INC	4,700	6,826
ANTHEM INC COM	13,327	13,802
APACHE INCE	9,497	11,932

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
APPLE INC	54,893	69,145
APPLE INC	1,076	6,254
ARES CAPITAL CORP	49,419	46,172
ARROW GLOBAL	1,160,231	1,196,725
AUTODESK INC DELAWARE	7,119	8,511
AUTODESK INC DELAWARE	8,227	7,993
AVAGO TECH		
AVALONBAY COMM INC	8,159	7,972
BAIDU INC ADS		
BANK OF AMERICA	10,171	14,697
BANK OF AMERICA CORP	9,710	10,011
BANK OF NY MELLON	15,090	17,673
BECTON DICKINSON	5,161	6,622
BERKSHIRE HATHAWAY CL-B NEW	49,557	66,007
BLACKROCK LIQ TEMPFUND INST	141,456	141,456
BLACKROCK STRATIGIC		
BOIGEN INC COM	8,513	6,806
BORG WARNER INC	6,618	4,969
BRAMBLES LTD UNSPON ADR		
BRF BRASIL FOODS		
BRIGHT HORIZONS FAMILY SOLUT		
BRITISH AMER TOB SPOON ADR		
BT GP PLC SPOON ADR		
BUNZL PLC		
CADENCE DESIGN SYSTEM	5,420	7,566
CAMDEN PROPERTY TRUST	4,880	7,062
CAMDEN PROPERTY TRUST		
CANADIAN NATL RAILWAY CO		
CAPITAL ONE FINANCIAL CORP	7,091	8,550
CAPITAL ONE FINANCIAL CORP	8,341	9,596

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
CARLSBERG AS		
CARMAX INC	6,889	8,821
CBRE GROUP INC		
CELEGENE CORP	9,721	11,112
CENOVUS ENERGY INC COM		
CGI GROUPE INC CL A		
CHARLES SCHWAB NEW	18,084	25,103
CHARLES SCHWAB NEW		
CHARTER COMMUNICATIONS INC	12,149	15,260
CHEESECAKE FACTORY	6,131	7,844
CHIPOTLE MEXICAN GRILL		
CHUBB LTD	17,716	18,761
CIELO SA SPONSORED ADR		
CIGNA CORPORATION	16,999	17,607
CISCIO SYS INC	5,177	7,343
CISCO SYS INC	13,755	16,168
CITIGROUP IN NEW	12,512	14,263
CITRIX SYSTEMS INC	6,449	8,752
CK HUTCHINSON LTD		
COCA COLA MATIL TD SPON ADR		
COCO COLA	12,974	13,433
COGNIZANT TECH SOLUTIONS CL A	20,039	21,796
COMPAGNIE FIN RICHEMONTAG		
COMPASS GROUP PLC SPON ADR		
CONOCOPHILLIPS		
CORE LABORATORIES	33,742	31,450
COSTCO WHOLESALE CORP	6,750	7,525
CRA QUALIFIED INVESTMENT	260,000	254,165
CREDIT ACCEPTANCE	5,077	8,265
CROWN HLDGS INC	12,499	12,827

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
CVS HEALTH	26,785	20,517
CVS HEALTH CORP	8,605	6,865
DANAHER CORPORATION	10,055	11,365
DECKER OUTDOOR CORPORATION		
DENSO CORP LTD ADR		
DEUTSCHE BOERSE AG UNSPON ADR		
DEUTSCHE POST AG SPONSORED ADR		
DEVON ENERGY CORP		
DISCOVERY COM SER A	7,347	7,894
DISH NETWORK	24,093	24,504
DOMINI INTL SOCIAL EQUITY	669,343	665,098
EAST WEST BANCORP		
EATON CORP	13,808	15,699
EATON CORP PLC SHS	6,087	6,977
EATON VANCE HI INC	219,400	217,577
ECO LAB	7,333	7,150
EMERSON ELECTRIC CO	8,374	9,533
EMN CORP MASS		
EOG RESOURCES INC	15,834	16,985
ERICSSON LM TEL ADR CL B		
EXPRESS SCRIPTS HLDGS CO COM	21,182	19,261
F5 NETWORKS INC	9,184	10,854
FACTSET RESEARCH SYSTEMS INC	5,237	7,681
FANUC CORPORATION UNSP ADR		
FASTENAL CO	17,666	18,416
FEDL RLTY INV'T TRUST SBI	10,930	9,806
FIFTH 3RD BANKCORP OHIO	8,106	10,788
FIRST AMERICAN FINANCIAL	6,890	6,777
FIRST SOLAR INC	2,786	1,893
FOMENTO ECONOMICO MEXICANO		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FORTIVE CORP	2,623	3,379
FPA CRESCENT FD INSTL	207,377	241,668
GENERAL ELECTRIC	16,109	19,592
GENERAL MILLS		
GETINGE AB UNSPONS		
GILEAD SCIENCE	9,400	6,517
GODADDY INC CL A	6,900	7,444
GOLDMAN SACHS GRP INC		
GREAT WALL MOTOR		
GRUPO TELEVISA S.A. GLOBAL DEP		
HCP INC	11,347	8,619
HEALTHSOUTH CP NEW	6,877	7,959
HESS CORPORATION	8,716	6,727
HILTON WORLDWIDE HLDS	6,881	8,432
HOLOGIC INC	4,608	5,216
HOME DEPOT	10,415	11,531
HOME DEPOT	5,607	7,643
HONEYWELL INTERNATIONAL	15,804	17,957
HYATT	7,183	7,792
ILL TOOL WORKS	13,637	18,614
ILL TOOL WORKS INC		
INDUSTRIAL & COML BK CHINA ADR		
INTERCONTINENTAL HOTELS GROUP	7,052	6,472
INTL BUSINESS MACHINES CORP	5,686	6,308
INTUIT INC	5,402	8,367
IVA WORLDWIDE I		
JAPAN TOB INC		
JARDEN CORP		
JB HUNT TRANS SERV	8,835	10,678
JOHNSON & JOHNSON	14,125	16,360

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
JOHNSON & JOHNSON	3,855	7,719
JOHNSON CONTROLS INCORPORATED	11,003	10,009
JP MORGAN CHASE	24,731	33,135
JULIUS BAER GROUP LTD UN ADR		
KASIKORNOBANK PUB CO		
KELLOGG CO	11,886	12,604
KEYCORP NEW	9,093	12,789
KIMBERLY CLARK CORP	7,496	7,760
KINGFISHER PLC SPONS ADR		
KOMATSU LTD SPON ADR		
KRAFT HEINZ CO	40,273	45,406
LINCOLN ELEC HLDGS INC		
LINCOLN NTL CORP IND		
LKQ CORPORATION	18,068	19,003
LLOYDS BANKING GROUP		
LULULEMON ATHLETICA INC		
M&T BANK CORP		
MARATHON PTROLEUM CORP	10,019	10,876
MARCH & MCLENNAN COS INC	11,781	14,194
MARRIOTT INTL INC	4,898	8,103
MARTIN MARIETTA METERIALS	22,163	29,020
MASTERCARD INC CLASS A	11,398	14,042
MCCORMICK AND CO NON VITING	10,346	9,893
MEAD JOHNSON	19,848	17,336
MEDTRONIC INC	9,297	8,690
MERCK & CO	18,250	18,956
MERCK & CO INC	13,724	14,011
METLIFE INCORPORATED	8,034	8,892
MICROSOFT CORP	13,637	18,269
MICROSOFT CORP	16,269	20,506

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
MINERALS TECHNOLOGY INC		
MOTOROLA SLUTIONS	11,740	14,672
NATIONAL FUEL GAS CO		
NATIONAL OILWELL VARCO INC	7,434	6,889
NATL GRID TRANSCO PLC ADS	8,496	7,000
NETAPP INC		
NEWELL BRANDS	9,804	9,466
NORDSTROM INC	7,293	5,752
NOVARTIS AG ADR	8,131	6,191
NOVARTIS AG ADR		
NOVARTIS AG ADR		
NOVO NORDISK A/S ADR	2,086	4,518
NOVO NORDISK A/S ADR		
NUANCE COMMUNICATIONS INC	10,155	9,253
NXP SEMICONDUCTORS NV	2,543	2,548
NXP TND A10ZY	7,671	10,478
OCCIDENTAL PETROLEUM CORP DE	11,364	11,753
OMNICOM GROUP	4,774	4,766
ONEOK INC NEW	3,843	3,961
OPPENHEIMER DEVELOPING MKTS Y	394,789	363,079
OWENS ILLINOIS COM NEW		
PALO ALTO NETWORKS	9,292	7,878
PANERA BREAD COMPANY	3,906	4,922
PAX WORLD SMALL CAP	117,524	134,537
PAYPAL HOLDGS	11,801	11,802
PAYPAL HOLDINGS	18,422	20,761
PEPSICO INC NC	14,938	16,322
PERRIGO CO LTD		
PIMCO MORTGAGE		
PNC FINL SVCS GP	9,817	12,164

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
PRADA SPA UNSPON ADR		
PRECISION CASTPARTS CORP		
PRICELINE.COM INC	34,217	45,448
PRICELINE.COM INC NEW		
PROCTER & GAMBLE	14,195	17,152
PROGRESSIVE CORP OHIO	7,020	8,130
PROSIELSET 1 MEDIA AG		
PT BK MANDIRI PERSERO TBK UNSP		
PUBLICIS GROUP SA ADS		
QUALCOMM INC	34,752	33,904
QUANTA SERVICES INC		
QUEST	10,831	11,763
REGENERON PHARM	6,866	5,873
REINSURANCE GROUP OF AMERICA	7,532	11,073
RELX PLC SPONSORED		
ROBERT HALF INTERNATIONAL	8,814	7,707
ROCHE HOLDINGS ADR	7,798	6,476
ROCHE HOLDINGS ADR		
ROSS STORES INC	17,755	20,795
ROYAL DUTCH SHELL PLC		
ROYAL DUTCH SHELL PLC CL B		
SALESFORCE.COM, INC	5,100	6,435
SANDISK CORP		
SAP AG	6,841	7,433
SAP AG		
SCHLUMBERGER LTD	19,886	22,415
SCHLUMBERGER LTD	39,927	40,716
SCHNEIDER ELEC SA UNSP ADR		
SEALED AIR CP NEW	4,629	5,531
SEMPRA ENERGY	12,241	12,479

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
SHIRE PLC ADR	7,760	6,304
SKY PLC		
SMITH & NEPHEW PLC ADR		
STARBUCKS CORP WASHINGTON	5,205	5,385
STATE STREET CORP	14,818	15,933
STERICYCLE INC		
STIFEL FINANCIAL CORPORATION		
STRYKER CORP	4,928	7,907
SUNCOR ENERGY INC		
SVB FNCL GRP		
SWATCH GROUP		
SYNCHRONY FINANCIAL	8,245	9,974
SYNGENTA AG ADR		
SYSCO CORP		
TAIWAN SMCNDCTR MFG CO LTD ADR		
TARGET CORPORATION	13,151	12,207
TARGET CORPORATION	9,744	11,557
TE CONNECTIVITY LTD NEW	10,590	12,401
TEMPLETON GLOBAL BD FD ADV	118,737	108,052
TENCENT HOLDINGS		
TEVA PHARMACEUTICALS ADR	12,973	7,431
TEVA PHARMACEUTICLS ADR		
THE CONTAINER STORE	11,579	7,010
TIME WARNER CABLE INC	9,747	12,549
TIME WARNER INC NEW	19,549	25,580
TJX COS INC NEW	10,164	10,518
TJX COS INC NEW	13,591	13,148
TJX COS INC NEW	5,817	6,912
TOYOTA MOTOR CP ADR NEW		
TRACTOR SUPPLY CO	17,909	18,574

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
TRAVELERS COMPANIES INC COM	11,725	13,956
TREEHOUSE FOODS INC	27,559	22,740
TWENTY-FIRST CENTURY FOX	15,978	15,805
TWITTER INC		
UBS AG		
ULTIMATE SOFTWARE GP INC	6,002	6,929
UNILEVER NV NY SH		
UNILEVER NV NY SH NEW	14,309	14,412
UNITED NATURAL FOODS INC	14,729	11,739
UNITED PARCEL SERVICE INC CL B	10,020	10,662
UNITEDHEALTH GP INC	6,985	9,444
US BANKCORP COM NEW	24,469	29,435
UTD OVERSEAS BK		
V F CORPORATION	6,060	5,762
VERISK ANALYTICS CL A	4,212	5,438
VERISK ANALYTICS CL A	22,348	28,815
VERIZON COMMUNICATIONS	18,525	18,950
VISA INC CL A	34,756	43,691
VMWARE INC CLASS A	9,602	10,314
WABTEC	6,206	5,811
WEBSTER FINCL CORP	6,972	11,833
WELLS FARGO & CO		
WELLS FARGO & CO NEW		
WH GROUP LTD		
WHOLE FOODS MARKETS INC	9,886	6,460
WHOLE FOODS MARKETS INC	9,180	5,967
WORKDAY	7,702	6,282
WPP PLC SPON NEW ADR		
XEROX CORP	9,966	8,503
XILINX INC	5,794	8,090

Name of Stock	End of Year Book Value	End of Year Fair Market Value
XYLEM INC COM	8,101	7,824
YAHOO JAPAN		
ZIMMER HLDGS INC	10,468	9,805

## TY 2016 Investments - Other Schedule

**Name:** OSA FOUNDATION**EIN:** 72-1589724

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
ARTHUR STREET FUND IV	AT COST	335,134	352,350
BETTER VENTURES FUND II	AT COST	86,128	86,128
BRIDGES VENTURES US SUS GROWTH FUND	AT COST	58,866	58,866

## TY 2016 Legal Fees Schedule

**Name:** OSA FOUNDATION**EIN:** 72-1589724

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
LEGAL FEES	90			

## TY 2016 Other Assets Schedule

**Name:** OSA FOUNDATION**EIN:** 72-1589724

## Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INTEREST - BONDS	18,393	15,792	15,792

# TY 2016 Other Decreases Schedule

**Name:** OSA FOUNDATION

**EIN:** 72-1589724

Description	Amount
ARTHUR STREET FUND IV BOOK/TAX DIFF	893

## TY 2016 Other Expenses Schedule

**Name:** OSA FOUNDATION**EIN:** 72-1589724**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
ARTHUR STREET FUND IV EXP	3,420	3,420		
ARTHUR STREET FUND IV FEES	11,073	11,073		
BETTER VENTURES FUND II FEES	6,656	6,656		
BRIDGES VENTURE US FUND FEES	7,880	7,880		
DUES	2,469			
FILLING FEES	10			
INFORMATION TECHNOLOGY	202			
OFFICE EXPENSE	262			

## TY 2016 Other Income Schedule

**Name:** OSA FOUNDATION

**EIN:** 72-1589724

### Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
AUTHUR STREET FUND IV	1,545	1,545	
BETTER VENTURES FUND II	2,953	2,953	

## TY 2016 Other Increases Schedule

**Name:** OSA FOUNDATION

**EIN:** 72-1589724

<b>Description</b>	<b>Amount</b>
BETTER VENTURES FUND II BOOK/TAX DIFF	1,402
BRIDGE VENTURES US FUND BOOK/TAX DIFF	2,034

## TY 2016 Other Professional Fees Schedule

**Name:** OSA FOUNDATION

**EIN:** 72-1589724

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INVESTMENT MANAGEMENT FEES	40,182	40,182		
CONSULTANT	43,062			

## TY 2016 Taxes Schedule

**Name:** OSA FOUNDATION**EIN:** 72-1589724

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FOREIGN TAXES ON INVESTMENTS	1,616	1,616		