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Extended to November 15, 2017

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

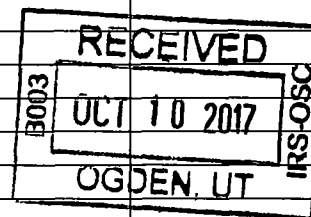
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning

, and ending

Name of foundation <b>Hyslop Shannon Foundation</b> <b>C/O James R. Morton</b>		A Employer identification number <b>72-1447443</b>
Number and street (or P O box number if mail is not delivered to street address) <b>1100 Poydras Street</b>	Room/suite <b>2100</b>	B Telephone number <b>504-599-8507</b>
City or town, state or province, country, and ZIP or foreign postal code <b>New Orleans, LA 70163-2100</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 4,255,938.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		7.	7.		Statement 1
4 Dividends and interest from securities		86,917.	86,917.		Statement 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		53,775.			
b Gross sales price for all assets on line 6a <b>665,837.</b>					
7 Capital gain net income (from Part IV, line 2)			53,775.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		-24,676.	-24,676.		Statement 3
12 Total. Add lines 1 through 11		116,023.	116,023.		
13 Compensation of officers, directors, trustees, etc		15,000.	11,250.		3,750.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees Stmt 4		3,925.	3,000.		925.
c Other professional fees Stmt 5		21,364.	21,364.		0.
17 Interest					
18 Taxes Stmt 6		6,871.	1,871.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		47,160.	37,485.		4,675.
25 Contributions, gifts, grants paid		201,125.			201,125.
26 Total expenses and disbursements. Add lines 24 and 25		248,285.	37,485.		205,800.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-132,262.			
b Net investment income (if negative, enter -0-)			78,538.		
c Adjusted net income (if negative, enter -0-)				N/A	



SCANNED OCT 10 2017

Operating and Administrative Expenses

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing					
	2 Savings and temporary cash investments			135,874.	4,149.	4,149.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock Stmt 8			2,530,024.	2,399,847.	2,737,283.
	c Investments - corporate bonds Stmt 9			377,983.	386,662.	404,354.
	11 Investments - land, buildings, and equipment basis ▶					
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other Stmt 10			416,847.	467,474.	1,110,152.	
14 Land, buildings, and equipment; basis ▶						
Less: accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			3,460,728.	3,258,132.	4,255,938.	
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)			0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds			0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds			3,460,728.	3,258,132.		
30 Total net assets or fund balances			3,460,728.	3,258,132.		
31 Total liabilities and net assets/fund balances			3,460,728.	3,258,132.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,460,728.
2 Enter amount from Part I, line 27a	2	-132,262.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,328,466.
5 Decreases not included in line 2 (itemize) ▶ See Statement 7	5	70,334.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,258,132.

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## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b See Attached Statements			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 665,837.		612,062.	53,775.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			53,775.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	53,775.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	160,987.	4,161,147.	.038688
2014	160,850.	3,988,583.	.040328
2013	186,807.	2,939,961.	.063541
2012	167,126.	3,536,210.	.047261
2011	143,384.	3,418,358.	.041945

2 Total of line 1, column (d)	2	.231763
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046353
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	4,100,497.
5 Multiply line 4 by line 3	5	190,070.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	785.
7 Add lines 5 and 6	7	190,855.
8 Enter qualifying distributions from Part XII, line 4	8	205,800.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	785.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	785.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	785.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a 13,327.	7	13,327.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c	9	
d Backup withholding erroneously withheld	6d	10	12,542.
7 Total credits and payments. Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input checked="" type="checkbox"/> 12,542. Refunded <input type="checkbox"/>			

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> LA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

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**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ► N/A		
14 The books are in care of ► James R. Morton Telephone no. ► 504-599-8507		
Located at ► 1100 Poydras St, Ste 2100, New Orleans, LA, New O ZIP+4 ► 70163-2100		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
James R. Morton 1100 Poydras Street, Suite 2100 New Orleans, LA 701632100	President, Director 1.00	0.	0.	0.
Carol Whipple 945 Huckleberry Road Northbrook, IL 60062	Secretary/Treas, Director 1.00	10,000.	0.	0.
Thomas M. Morton 1553 Acorn Court Gurnee, IL 60031	Vice President, Director 1.00	5,000.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

(continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	3,052,333.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	61,080.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	1,049,528.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	4,162,941.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	4,162,941.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	62,444.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	4,100,497.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	205,025.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	205,025.
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5	<b>2a</b>	785.
<b>b</b>	Income tax for 2016. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	785.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	204,240.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	204,240.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	204,240.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	205,800.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	205,800.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	785.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	205,015.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Hyslop Shannon Foundation**  
**C/O James R. Morton**

Form 990-PF (2016)

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**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				<b>204,240.</b>
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only			<b>200,242.</b>	
<b>b</b> Total for prior years:		<b>0.</b>		
<b>3</b> Excess distributions carryover, if any, to 2016:				
<b>a</b> From 2011				
<b>b</b> From 2012				
<b>c</b> From 2013				
<b>d</b> From 2014				
<b>e</b> From 2015				
<b>f</b> Total of lines 3a through e	<b>0.</b>			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ <b>205,800.</b>				
<b>a</b> Applied to 2015, but not more than line 2a			<b>200,242.</b>	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		<b>0.</b>		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	<b>0.</b>			
<b>d</b> Applied to 2016 distributable amount				<b>5,558.</b>
<b>e</b> Remaining amount distributed out of corpus	<b>0.</b>			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	<b>0.</b>			<b>0.</b>
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	<b>0.</b>			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		<b>0.</b>		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		<b>0.</b>		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		<b>0.</b>		
<b>e</b> Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			<b>0.</b>	
<b>f</b> Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				<b>198,682.</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	<b>0.</b>			
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7	<b>0.</b>			
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	<b>0.</b>			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2012				
<b>b</b> Excess from 2013				
<b>c</b> Excess from 2014				
<b>d</b> Excess from 2015				
<b>e</b> Excess from 2016				

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- [illegible]

Form **990-PF** (2016)

## Hyslop Shannon Foundation

Form 990-PF (2016)

C/O James R. Morton

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**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
American Cancer Society 250 Williams St NW Atlanta, GA 30303	NONE	Public Charity	Medical Research	500.
American Heart Association 110 Veterans Memorial Blvd Ste 160 Metairie, LA 70005-4902	NONE	Public Charity	Medical Research	3,500.
Antioch Youth Basketball 5433 Clayton Road, Ste 5 #196 Clayton, CA 94517	NONE	Public Charity	Youth empowerment through sports	1,000.
Audubon Nature Institute 6500 Magazine Street New Orleans, LA 70118	NONE	Public Charity	Civic	35,000.
Avon 39 The Walk to End Breast Cancer 1 Avon Plaza Rye, NY 05080	NONE	Public Charity	Medical Research	500.
Total			See continuation sheet(s)	201,125.
b Approved for future payment				
None				
Total				0

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Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |          |  | Yes | No |
|----------|--|-----|----|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |     |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |     |    |
|          | (1) Cash   |     | X  |
|          | (2) Other assets   |     | X  |
| <b>b</b> | Other transactions:  |     |    |
|          | (1) Sales of assets to a noncharitable exempt organization   |     | X  |
|          | (2) Purchases of assets from a noncharitable exempt organization   |     | X  |
|          | (3) Rental of facilities, equipment, or other assets   |     | X  |
|          | (4) Reimbursement arrangements   |     | X  |
|          | (5) Loans or loan guarantees   |     | X  |
|          | (6) Performance of services or membership or fundraising solicitations   |     | X  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   |     | X  |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |     |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | b If "Yes," complete the following schedule. |                          |                                 |
|--|--------------------------|---------------------------------|
| (a) Name of organization                     | (b) Type of organization | (c) Description of relationship |
| N/A  |                          |                                 |
|  |                          |                                 |
|  |                          |                                 |
|  |                          |                                 |
|  |                          |                                 |

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date \_\_\_\_\_

10/4/17

► Officer

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Kirk Stirton

Preparer's signature

W. S. S. S. S.

Date	
------	--

10/02/17

Check ☐ if self-employed

PTIN
------

P00035470

Firm's name ▶ David Kirk Stirton, CPA

Firm's EIN ► 72-1405022

Firm's address ► 650 Poydras Street, Suite 2250  
New Orleans, LA 70130

Phone no. 504-568-9881

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Amazon.Com Inc Bond		12/04/14	05/18/16
b	Bank Amer Corp Bond		12/16/14	12/06/16
c	BB&T		03/13/14	09/02/16
d	Deere John Cap Corp		03/05/12	12/13/16
e	Intel Corp Notes		12/26/13	10/03/16
f	Marathon Pete Corp Notes		12/01/14	08/18/16
g	Target Corp notes		12/27/06	07/15/16
h	Wells Fargo Co Mtn Notes		03/06/15	09/22/16
i	Abbot Laboratories		08/15/15	07/27/16
j	Atmos Energy Corp		07/16/15	03/03/16
k	California Res Corp		04/15/15	03/29/16
l	Coca Cola		09/27/16	12/30/16
m	ConocoPhillips		03/02/15	02/08/16
n	Dow Chemical Co		10/25/16	12/29/16
o	du Pont E I de Nemours		03/14/16	05/27/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 10,992.		10,017.	975.
b 10,105.		10,049.	56.
c 12,000.		12,005.	-5.
d 15,013.		15,002.	11.
e 10,000.		10,000.	0.
f 11,160.		10,775.	385.
g 20,000.		20,000.	0.
h 15,297.		14,664.	633.
i 246.		238.	8.
j 8,026.		6,393.	1,633.
k 1.		1.	0.
l 2,194.		2,257.	-63.
m 464.		768.	-304.
n 724.		635.	89.
o 271.		251.	20.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			975.
b			56.
c			-5.
d			11.
e			0.
f			385.
g			0.
h			633.
i			8.
j			1,633.
k			0.
l			-63.
m			-304.
n			89.
o			20.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Fifth Third Bancorp			07/21/15	06/28/16
b General Dynamics Corp			05/08/15	03/03/16
c General Motors Co			12/29/15	10/27/16
d Quality Care PPTYS Inc			11/01/16	11/04/16
e Steel Dynamics Inc Com			10/09/15	08/25/16
f Union Pacific Corp			06/30/15	04/14/16
g United Technologies Corp			03/10/15	01/13/16
h Abbot Laboratories			08/19/14	07/27/16
i Altria Group Inc			02/28/13	07/07/16
j AT&T Inc			02/28/13	12/29/16
k California Res Corp			08/14/12	03/29/16
l ConocoPhillips			02/28/13	02/08/16
m Dow Chemical Co			04/04/12	01/12/96
n du Pont E I de Nemours			02/12/15	05/27/16
o Fifth Third Bancorp			11/11/14	06/28/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 176.		199.	-23.
b 217.		227.	-10.
c 473.		482.	-9.
d 642.		1,345.	-703.
e 289.		246.	43.
f 200.		206.	-6.
g 208.		244.	-36.
h 10,236.		10,023.	213.
i 2,150.		1,047.	1,103.
j 4,191.		3,552.	639.
k 13.		20.	-7.
l 8,767.		15,503.	-6,736.
m 19,198.		11,767.	7,431.
n 10,419.		11,161.	-742.
o 6,234.		7,647.	-1,413.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-23.
b			-10.
c			-9.
d			-703.
e			43.
f			-6.
g			-36.
h			213.
i			1,103.
j			639.
k			-7.
l			-6,736.
m			7,431.
n			-742.
o			-1,413.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

3



**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	General Dynamics Corp		12/11/14	03/03/16
b	General Motors Co		07/29/14	10/27/16
c	JP Morgan Chase & Co		02/28/13	12/29/16
d	Lockheed Martin Corp		05/23/13	07/18/16
e	Steel Dynamics Inc Com		02/12/15	08/25/16
f	Union Pacific Corp		10/26/09	04/14/16
g	United Technologies Corp		02/28/13	01/13/16
h	Advansix Inc Com		01/21/01	10/06/16
i	Boeing Co		09/04/15	05/05/16
j	Cullen Frost Banks Inc		03/13/15	01/05/16
k	Dell Technologies Inc		10/23/15	09/07/16
l	Disney Walt Co		11/20/15	11/16/16
m	E M C Corp Mass		07/19/16	09/07/16
n	Johnson & Johnson		08/03/15	07/05/16
o	Kinder Morgan Inc		02/15/16	04/20/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 11,967.		12,645.	-678.
b 9,890.		10,889.	-999.
c 2,823.		1,633.	1,190.
d 14,360.		6,184.	8,176.
e 10,725.		8,721.	2,004.
f 8,063.		3,048.	5,015.
g 8,410.		9,887.	-1,477.
h 2.		2.	0.
i 397.		393.	4.
j 323.		388.	-65.
k 47.		46.	1.
l 99.		120.	-21.
m 210.		185.	25.
n 5,289.		4,277.	1,012.
o 4,655.		9,070.	-4,415.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-678.
b			-999.
c			1,190.
d			8,176.
e			2,004.
f			5,015.
g			-1,477.
h			0.
i			4.
j			-65.
k			1.
l			-21.
m			25.
n			1,012.
o			-4,415.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Macy's Inc		10/01/15	07/08/16
b WEC Energy Group		09/10/15	03/22/16
c Abbvie Inc Com		03/27/12	11/16/16
d Advansix Inc Com		09/10/15	10/06/16
e AT&T Inc		02/28/13	07/08/20
f Boeing Co		01/09/14	05/05/16
g Chevron Corp		02/28/13	12/07/16
h Chubb Limited Com		04/04/13	03/23/16
i Colgate-Palmolive Co		06/03/14	01/07/16
j Cullen Frost Banks Inc		02/28/13	01/05/16
k CVS Health Corp		02/28/13	09/22/16
l Dell Technologies Inc		02/10/14	09/07/16
m Discover Finl Svcs		04/03/14	04/20/16
n E M C Corp Mass		02/10/14	09/07/16
o Fidelity National Information Services		02/28/13	05/05/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 374.		434.	-60.
b 7,206.		5,380.	1,826.
c 861.		447.	414.
d 80.		69.	11.
e 5,954.		5,581.	373.
f 17,646.		18,164.	-518.
g 10,460.		10,607.	-147.
h 6,720.		4,980.	1,740.
i 3,708.		3,968.	-260.
j 10,975.		11,734.	-759.
k 12,112.		6,916.	5,196.
l 2,667.		2,623.	44.
m 3,112.		3,141.	-29.
n 11,990.		9,707.	2,283.
o 4,636.		2,489.	2,147.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-60.
b			1,826.
c			414.
d			11.
e			373.
f			-518.
g			-147.
h			1,740.
i			-260.
j			-759.
k			5,196.
l			44.
m			-29.
n			2,283.
o			2,147.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}	3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Honeywell Intl Inc		06/17/13	01/12/16
b	JP Morgan Chase & Co		02/28/13	11/16/16
c	Kinder Morgan Inc		02/28/13	04/20/16
d	Macy's Inc		11/20/13	07/08/16
e	Marsh & McLennan Cos		07/28/14	11/16/16
f	Medtronic PLC		01/27/15	11/16/16
g	Monsanto Co New		03/27/15	11/16/16
h	Nextera Energy		02/28/13	01/25/16
i	Nielsen Hldgs PLC		02/10/14	03/10/16
j	Novo-Nordisk A S ADR		02/28/13	09/22/16
k	Packaging Corp Amer		06/18/13	06/13/16
l	Pfizer Inc		02/28/13	08/04/16
m	UnitedHealth Group		09/06/13	11/18/16
n	V F Corp		02/28/13	08/04/16
o	Wells Fargo Co Mtn Notes		02/28/13	01/11/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,135.		3,344.	791.
b 4,494.		2,671.	1,823.
c 7,603.		14,103.	-6,500.
d 10,747.		16,652.	-5,905.
e 1,083.		819.	264.
f 242.		227.	15.
g 3,121.		3,490.	-369.
h 1,920.		1,298.	622.
i 3,472.		3,102.	370.
j 5,077.		3,543.	1,534.
k 8,845.		5,990.	2,855.
l 7,228.		5,662.	1,566.
m 4,784.		2,387.	2,397.
n 2,678.		1,778.	900.
o 1,844.		1,306.	538.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			791.
b			1,823.
c			-6,500.
d			-5,905.
e			264.
f			15.
g			-369.
h			622.
i			370.
j			1,534.
k			2,855.
l			1,566.
m			2,397.
n			900.
o			538.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Thornburg Intl Value CL Instl		02/20/13	03/21/16
b	Thornburg Intl Value CL Instl		02/20/13	12/29/16
c	Sports Venture Partners II	P		12/31/16
d	Sports Venture Partners Real Estate	P		12/31/16
e	Granite Hall Partners Credit Opportunity Fund LP	P		12/31/16
f	Capital Gains Dividends			
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 99,980.		122,837.	-22,857.
b 74,980.		92,401.	-17,421.
c 54,631.			54,631.
d 12,254.			12,254.
e 211.			211.
f 841.			841.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-22,857.
b			-17,421.
c			54,631.
d			12,254.
e			211.
f			841.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	53,775.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Hyslop Shannon Foundation  
C/O James R. Morton

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**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AYBO African Youth Basketball Org 744 Goldenrod St Escondido, CA 92027	NONE	Public Charity	Youth empowerment through sports	1,000.
Breast Cancer Outreach Foundation 1613 E Livingston Ste 201 Orlando, FL 32803	NONE	Public Charity	Medical Research	100.
Broken Radiance Inc 4810 Imperial Park Drive Fort Wayne, IN 4635	NONE	Public Charity	Medical	3,000.
Buildon Inc 777 Long Ridge Road Stamford, CT 06902	NONE	Public Charity	Medical	2,500.
Cancer Survivors Fund P O Box 792 Missouri City, TX 77459	NONE	Public Charity	Medical Research	100.
CDEA P O Box 1491 Orange Park, FL 32067-1491	NONE	Public Charity	Medical	2,000.
Chicago A Cappella 2936 North Southport Avenue Chicago, IL 60657	NONE	Public Charity	Cultural	14,275.
Chicago Botanic Gardens 1000 Lake Cook Ave Glencoe, IL 60022	NONE	Public Charity	Civic, Education	9,200.
Childhood Leukemia Foundation 807 Mantoloking Rd Brick, NJ 08723	NONE	Public Charity	Health care	100.
Combat Wounded Coalition 1220 Executive Blvd Ste 109 Chesapeake, VA 23320	NONE	Public Charity	Specialized Clothing for Combat Victims	2,000.
<b>Total from continuation sheets</b>				<b>160,625.</b>

Hyslop Shannon Foundation  
C/O James R. Morton

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**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Congregation Or Shalom 21 Hawthorn Parkway Vernon Hills, IL 60061-1445	NONE	Public Charity	Religious	3,700.
District 219 Educational Foundation 7700 Gross Point Road Skokie, IL 60077	NONE	Public Charity	Education	500.
Ecole Bilingue de la Nouvelle Orleans 821 General Pershing St New Orleans, LA 70115	NONE	Public Charity	Educational	1,100.
Electri International 3 Bethesda Metro Center, STE 1100 Bethesda, MD 20814	NONE	Public Charity	Green energy research	9,000.
Elmhurst College 190 Prospect Avenue Elmhurst, IL 60126	NONE	Public Charity	Education	5,000.
For Autistic Kids Foundation 1200 N Milwaukee Avenue Glenview, IL 60025	NONE	Public Charity	Helping autistic children, education	1,500.
Fore! Kids Foundation 11005 LaPalCo Blvd Avondale, LA 70094	NONE	Public Charity	Education	23,500.
Heifer International 1 World Avenue Little Rock, AR 72202	NONE	Public Charity	Medical	6,000.
Imeran Angels 205 W Randolph 19th FL Chicago, IL 60606	NONE	Public Charity	Medical	1,000.
Jewish United Fund of Metropolitan Ben Gurion Way, 30 S Wells St Chicago, IL 60606	NONE	Public Charity	Welfare	3,000.
<b>Total from continuation sheets</b>				

Hyslop Shannon Foundation  
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**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Kendall College Trust 900 N North Branch St Chicago, IL 60642	NONE	Public Charity	Education	2,000.
Lincoln Park Zoo 2001 North Clark St Chicago, IL 60614	NONE	Public Charity	Support of the Lincoln Park Public Zoo	13,000.
Louisiana Civil Justice Center 601 St Charles Avenue New Orleans, LA 70130	NONE	Public Charity	Legal Representation for the Poor	500.
Loyola University of New Orleans College of Law St Charles Avenue New Orleans, LA 70118	NONE	Public Charity	Education	750.
Mary Bird Perkins Cancer Center 8166 Main St Ste 102 Houma, LA 70363	NONE	Public Charity	Medical	1,000.
Mayo Clinic 200 1st ST SW Rochester, MN 55905	NONE	Public Charity	Medical Research	2,000.
Memorial Sloan Kettering 1275 York Avenue New York, NY 10065	NONE	Public Charity	Medical	1,000.
Misericordia 6300 North Ridge Ave Chicago, IL 60660	NONE	Public Charity	Civic, abuse	1,100.
N A M E 502 Dixie Terminal Bldg Cincinnati, OH 45202	NONE	Public Charity	Art	250.
National Fire Safety Council P O Box 378 Michigan Center, MI 49254-0378	NONE	Public Charity	Fire Safety	1,000.
Total from continuation sheets				

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**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
New Orleans Bar Foundation 228 St Charles Avenue New Orleans, LA 70130-2612	NONE	Public Charity	Civic	3,000.
Northern Illinois Food Bank 273 Dearborn Ct Geneva, IL 60134	NONE	Public Charity	Poverty	4,500.
One Hope United - Northern Region 111 East Wacker Drive, Suite 325 Chicago, IL 60601	NONE	Public Charity	Civic	11,000.
Pink Poka Dots Junior Guild C/O 18115 33rd Avenue NE Lake Forest Park, WA 98155	NONE	Public Charity	Medical	1,000.
Rainbow Hospice 1550 Bishop Court Mount Prospect, IL 60056	NONE	Public Charity	Medical end of life care	1,200.
Ravinia Festival 1575 Oakwood Avenue Highland Park, IL 60035	NONE	Public Charity	Civic	13,000.
Rochelle Zell Jewish High School #3156 1095 Lake Cook Road Deerfield, IL 60015	NONE	Public Charity	Jewish Education	1,000.
Solomon Schechter Day School 3210 Dundee Road Northbrook, IL 60062	NONE	Public Charity	Education	1,500.
St Jude Children Research Hospital 262 Danny Thomas PL Memphis, TN 38105	NONE	Public Charity	Medical Research	1,000.
T F B A Calle Avanzado San Clemente, CA 92673	NONE	Public Charity	Buy American Made Products	10,000.
<b>Total from continuation sheets</b>				



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## 3 Grants and Contributions Paid During the Year (Continuation)

**Total from continuation sheets**

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Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

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Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Mesirow	7.	7.	
Total to Part I, line 3	7.	7.	

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Form 990-PF Dividends and Interest from Securities Statement 2

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Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Accrued Interest paid	-749.	0.	-749.	-749.	
Amortize Bond Premium	-2,499.	0.	-2,499.	-2,499.	
Mesirow WMH 1105	15,331.	0.	15,331.	15,331.	
Mesirow WMH 1128	25,851.	811.	25,040.	25,040.	
Mesirow WMH 1145	19,791.	30.	19,761.	19,761.	
Mesirow WMT 4610	30,033.	0.	30,033.	30,033.	
To Part I, line 4	87,758.	841.	86,917.	86,917.	

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Form 990-PF Other Income Statement 3

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Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Sports Venture Partners II	-4,011.	-4,011.	
Sports Venture Partners Real Estate	-35,732.	-35,732.	
Granite Hall Partners Credit Opportunity Fund LP	15,067.	15,067.	
Total to Form 990-PF, Part I, line 11	-24,676.	-24,676.	

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Form 990-PF	Accounting Fees			Statement 4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Hanlon, Stirton & Midkiff CPAs	3,925.	3,000.		925.
To Form 990-PF, Pg 1, ln 16b	3,925.	3,000.		925.

Form 990-PF	Other Professional Fees			Statement 5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Mesirow Investment Fees	21,364.	21,364.		0.
To Form 990-PF, Pg 1, ln 16c	21,364.	21,364.		0.

Form 990-PF	Taxes			Statement 6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise Tax	5,000.	0.		0.
Foreign Taxes	1,871.	1,871.		0.
To Form 990-PF, Pg 1, ln 18	6,871.	1,871.		0.

Form 990-PF	Other Decreases in Net Assets or Fund Balances			Statement 7
Description				Amount
Partnership tax / GAAP Income differential				70,334.
Total to Form 990-PF, Part III, line 5				70,334.

Form 990-PF	Corporate Stock	Statement	8
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Description	Book Value	Fair Market Value
Account WMH-001128 Equities	680,210.	877,920.
Account WMH-001145 Equities	653,039.	819,318.
Account WMT-004610 Equities	1,066,598.	1,040,045.
Total to Form 990-PF, Part II, line 10b	2,399,847.	2,737,283.

Form 990-PF	Corporate Bonds	Statement	9
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Description	Book Value	Fair Market Value
Account WMH-001105 Fixed Income	386,662.	404,354.
Total to Form 990-PF, Part II, line 10c	386,662.	404,354.

Form 990-PF	Other Investments	Statement	10
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Description	Valuation Method	Book Value	Fair Market Value
GHP Credit Opportunity Fund LP	FMV	187,747.	188,304.
SVP II LLC	FMV	170,185.	647,720.
SVP Real Estate LLC	FMV	109,542.	274,128.
Total to Form 990-PF, Part II, line 13		467,474.	1,110,152.