

See a Social Security Number? Say Something! Report Privacy Problems to https://public.resource.org/privacy Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its separate instructions is at www.lrs.gov/form990pf.

2016
Open to Public Inspection

, and ending For calendar year 2016 or tax year beginning A Employer identification number Name of foundation 72-1372393 JOHN H. WATSON CHARITABLE FOUNDATION Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number (334) 794-6721P.O. BOX 1207 City or town, state or province, country, and ZIP or foreign postal code C If exemption application is pending, check here DOTHAN, AL 36302 D 1 Foreign organizations, check here G Check all that apply: Initial return Initial return of a former public charity Amended return Final return Foreign organizations meeting the 85% test check here and attach computation Address change Name change Section 501(c)(3) exempt private foundation Check type of organization: E If private foundation status was terminated Section 4947(a)(1) nonexempt charitable trust _____ Other taxable private foundation under section 507(b)(1)(A), check here I Fair market value of all assets at end of year | J Accounting method: | X | Cash Accrual F If the foundation is in a 60-month termination Other (specify) under section 507(b)(1)(B), check here (from Part II, col (c), line 16) 11,586,449. (Part I, column (d) must be on cash basis) ▶\$ (d) Disbursements for charitable purposes (cash basis only) Part | Analysis of Revenue and Expenses (c) Adjusted net (b) Net investment (a) Revenue and (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) expenses per books income income 2,487,797 N/A Contributions, gifts, grants, etc., received Check from the foundation is not required to attach Sch. B Interest on savings and temporary cash investments 212,029. 212,029. STATEMENT Dividends and interest from securities 5a Gross rents b Net rental income or (loss) 577,075 6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a 4,353,747. 577,075 7 Capital gain net income (from Part IV, line 2) Net short-term capital gain Income modifications 10a Gross sales less returns and allowances MAY b Less Cost of goods sold c Gross profit or (loss) 11 Other income 3,276,901 789,104 Total. Add lines 1 through 11 0. 0 0 13 Compensation of officers, directors, trustees, etc. 14 Other employee salaries and wages 6% 15 Pension plans, employee benefits 16a Legal fees STMT 2 2,169 2,169 **b** Accounting fees 0. 3 52,370. c Other professional fees STMT 52,370 0. and Administrative 17 Interest 3,203 STMT 4 18 0 0. Depreciation and depletion 19 20 Occupancy 21 Travel, conferences, and meetings 22 Printing and publications 23 Other expenses
24 Total operating
expenses. Add
25 Contributions, g STMT 5 36 36 0. 24 Total operating and administrative expenses. Add lines 13 through 23 57,778 54,575 25 Contributions, gifts, grants paid 398,493 26 Total expenses and disbursements. Add lines 24 and 25 <u>456,271</u> 54,575 398,493. 27 Subtract line 26 from line 12: 8 Excess of revenue over expenses and disbursements **2,820,630** b Net investment income (if negative, enter -0-) 734,529 C Adjusted net income (if negative, enter -0-) N/A

Part III Balance Sheets Appete shirted in the reference Bigginning of year (ij) Blook Value (ij) Flook Value (ij) Blook Value (ij)	Forr	n 99	D-PF (2016) JOHN H. WATSON CHARITABL				Page 2
1 Cash - non-retreest-bearing 2 Suverge and temporary cash investments 3 1, 789, 17,888, 17,888. 28,761, 1,053,221, 1,053,221, 1,053,221. 1,053,221, 1,053,221, 1,053,221. 28,761, 1,053,221, 1,053,221. 28,761, 1,053,221, 1,053,221. 28,761, 1,053,221, 1,053,221. 28,761, 1,053,221, 1,053,221. 28,761, 1,053,221, 1,053,221. 28,761, 1,053,221, 1,053,221. 28,761, 1,053,221, 1,053,221. 28,761, 1,053,221, 1,053,221. 28,761, 1,053,221, 1,053,221. 28,761, 1,053,221, 1,053,221. 28,761, 1,053,221, 1,053,221. 28,76	D,	art l	Balance Sheets Attached schedules and amounts in the description	Beginning of year			
2 Servings and temporary cash investments 3 Recombits execution ► 1,053,221,		ar t	column snould be for end-of-year amounts only				
3 Accounts receivable Less allowance for doubtful accounts Less allowance Less allowance	-	1	Cash - non-interest-bearing			1 052 2	88.
Less: allowance for doubtful accounts Less: allowance for doubtful accounts Less: allowance for doubtful accounts Becevables due from difficers, directors, frusibles, and other degapathed parsons Grants receivable Brecevables due from difficers, directors, frusibles, and other degapathed parsons To doubtful accounts Breyelments craim of deferred charges B investments - Us, and state government obligations B investments - Us, and state government obligations B investments - Us, and state government obligations B investments - Comporate stock It investments - Us, and state government obligations B investments - Us, and state government obligations B investments - Comporate stock It is investments - Comporate stock It is investments - Us, and state government obligations B investments - Comporate stock It is stated diversities - Comporate stock It is investments - Comporate stock It is stated diversities - Comporate stock It is stat		2	Savings and temporary cash investments	28,761.	1,053,221.	1,053,22	21.
4 Pledgas receivable Less allowance for doubtful accounts 6 Saants receivable 6 Receivables due from officers, directors, frustees, and other disqualited persons 7 Other units advantage for doubtful accounts 2 Sample of the control officers of the control of the	Į	3	Accounts receivable -				
S Grants receivable 6 Receivables due from orthores, directors, trustees, and other designatind per sons 7 Ornina was trust more was 8 Inventores for sale or use 8 Inventores for sale or use 9 Preparad expenses and deferred charges 10 Investments - Cupporate stock 10 Investments - Cupporate stock 11 Investments - Cupporate stock 12 Investments - Cupporate stock 13 Investments - Cupporate stock 14 Investments - Cupporate stock 15 Investments - Cupporate stock 16 Investments - Cupporate stock 17 Investments - Cupporate stock 18 Investments - Cupporate stock 19 Trial assests (Successes —) 19 Deferrence of evenue 20 Launa bean ordious, developed by all fiers - see the instructions. Also, see page I, team) 21 Long trial assests (Successes —) 22 Total fiabilities (and sines 17 through 22) 23 Total fiabilities (and sines 17 through 28 and lines 30 and 31 24 Undergages and other notes to specified in Cuppose (Successes —) 25 Total fiabilities (and sines 17 through 28 and lines 30 and 31 26 Total assests and follows (SrAS 117, check here —) 27 Total fiabilities (and sines 17 through 28 and lines 30 and 31 28 Reliand or capital surplus, or lard, blidgs, and equipment fund 29 Reliand for capital surplus, or lard, blidgs, and equipment fund 29 Reliand for capital surplus, or lard, blidgs, and equipment fund 29 Reliand for capital surplus, or lard, blidgs, and equipment fund 29 Reliand for capital surplus, or lard, blidgs, and equipment fund 29 Reliand for capital surplus, or lard, blidgs, and equipment fund 29 Reliand for capital surplus, or lard, blidgs, and equipment fund 29 Reliand for capital surplus, or lard, blidgs, and equipment fund 29 Reliand for capital surplus, or lard, blidgs, and equipment fund 20 Total ret assets or fund balances at beginning of year - Part II, column (a), lines 30 30 Total net assets or fund balan			Less: allowance for doubtful accounts ▶				
5 Grants receivable 6 Receivables due from officers, directors, flustees, and other disquadred piersons 7 Over sets all unreceivants Less, allowance for doubtful accounts ► 10 Prepared receives and deferred charges 10 Prepared receives and deferred charges 10 Prepared receives and deferred charges 11 Investments - corporate bonds 12 Investments - corporate bonds 13 Investments - corporate bonds 13 Investments - corporate bonds 14 Lean, burdangs, and equipment basis ► Less accountable prepared 15 Officer assets (describe ► 15 Total assets (describe ► 16 Total assets (describe ► 17 Accounts payable and accrued expresses 18 Deferred revenues 19 Deferred revenues 19 Deferred revenues 20 Loses from officer, directors, flustees, and other disqualities pressure 21 Mortglages and other notes payable 22 Other labelities (describe ► 23 Total liabilities (describe ► 24 Mortglages and other notes payable and accrued expresses 25 Loses from officer, directors, flustees, and other disqualities pressure 26 Loses from officer, directors, flustees, and other disqualities pressure 27 Lorestoted 28 Total liabilities (describe ► 28 Total liabilities (describe ► 29 Lorestoted flustees of the complete lines 24 through 25 and dispute flustees of the disput	į	4	Pledges receivable ►				
6 Receivables due from officers, directors, Inustees, and other disqualided persons 7 Omenium safetam increase 18 Inventiones for sale or use 8 Inventiones for sale or use 10 Investments - Comprate bonds 11 Invisiones - Use and safetam comprate bonds 12 Investments - Comprate bonds 13 Investments - Comprate bonds 14 Land, buildings, and equipment basis but is scenarios depression 15 Other assess (describe buildings, and equipment basis but is scenarios depression buildings, and equipment			Less; allowance for doubtful accounts ▶				
December 2 through 3 through 3 through 2 through 3 th	ŀ	5	Grants receivable				
Prograd expanses and deferred charges Pregard expanses Pregard e		6	Receivables due from officers, directors, trustees, and other				
Prograd expanses and deferred charges Pregard expanses Pregard e							
8 Investments for sale or use 10 Investments - Corporate stock 11 Investments - Corporate stock 12 Investments - Corporate stock 13 Investments - Corporate stock 14 Investments - Corporate stock 15 Investments - Corporate stock 16 Investments - Corporate stock 17 Investments - Corporate stock 18 Investments - Corporate stock 19 Investments - Corporate stock 10		7					
Prepaid expenses and deferred charges 10a Investments - U.S. and state government obligations Investments - corporate bonds Investments - corporate bo	ĺ		Less, allowance for doubtful accounts				
b investments - corporate book c fruestments - corporate book	Ø	8	Inventories for sale or use				
b investments - corporate book c fruestments - corporate book	set	9	Prepaid expenses and deferred charges				
b Investments - corporate stock c investments - corporate bonds 11 exzurants - couptorate bonds 11 exzurants - comproate bonds 12 envestments - corporate bonds 13 investments - corporate bonds 13 investments - corporate bonds 14 Land, buildings, and equipment basis 15 investments - other 14 Land, buildings, and equipment basis 15 investments - other 16 Total assets (to be completed by all hiers - see the 16 Total assets (to be completed by all hiers - see the 17 Accounts payable and accrued expenses 18 Grants payable and accrued expenses 19 Deferred revenue 20 Loss commonders, envetors, funders, and other disqualified parsons 21 Mortgages and other notes payable 22 Other hidshiftes (each lines 17 through 22) 22 Total hidshiftes (each lines 17 through 22) 23 Total hidshiftes (each lines 17 through 22) 24 Permanently restricted 25 Temporary restricted 26 Permanently restricted 27 Capital stock, trust principal, or curried fund 28 Permanently restricted 29 Permanently restricted 30 Total net assets or fund balances 31 Total head seets or fund balances 31 Total hidshiftes and accomplete lines 27 through 31 31 Total hidshiftes and accomplete lines 27 through 31 4 Total hidshiftes and accomplete lines 30 and 31 4 Total hidshiftes and accomplete lines 30 and 31 5 Total hidshiftes and accomplete lines 30 and 31 5 Total hidshiftes and follow SFAS 117, check here 29 Part III Analysis of Changes in Net Assets or Fund Balances Part III Analysis of Changes in Net Assets or Fund Balances 1 Total hidshiftes and accomplete lines 20 (line access to fund balances at end of year (line 4 minus line 5) - Part II, column (li), line 30 6 (must agree with end-of-year figure reported on prior year's return) 5 Extrema mount from Part, line 27a 5 Colorasses not included in line 2 (liemize) 5 Corporasses not included in line 2 (liemize) 6 Total lient assets or fund balances at end of year (line 4 minus line 5) - Part II, column (li), line 30 6 Total lient assets or fund balances 6 Total lient assets or fund balances 7 Decreasses not inc	As		•				
Comparison of the compariso				8,006,080.	9,816,151.	10,515,3	40.
11		l					
Lies accomplated deprecation 12 Investments - conter 13 Investments - conter 14 Land, buildings, and equipment basis		l	·				
12 Investments - mortgage loans 13 Investments - other 14 Land, buildings, and equipment basis		''					
13 Investments - other 14 Land, buildings, and equipment basis ▶ 15 Other assets (describe ▶ 16 Total assets (lobe completed by all filers - see the instructions. Also, see page 1, tem 1) 17 Accounts payable and accrued expenses 18 Grants payable 19 Deferred revenue 21 Undragees and other notes payable 22 Other labilities (add times 17 through 22) 23 Total liabilities (add times 17 through 22) 24 Urrestricted 25 Temporarily restricted 26 Permanently restricted 27 Foundations that follow SFAS 117, check here 28 and complete lines 27 through 31. 29 Permanently restricted 29 Retained earnings, accumulated income, endowment, or other funds 29 Retained or capital surplus, or land, bidg, and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 1 Total lines 1,2, and 3 3 Other micrasses not included in line 2 (itemze) ▶ 4 Add lines 1,2, and 3 5 Decreases not included in line 2 (itemze) ▶ 5 Decreases not fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 10, 887, 260 6 10, 887, 260 6 10, 887, 260 6 10, 887, 260		12					
14 Land, buildings, and equipment: basis			Ţ.				
Less accumulant desirembles 15 Other assets (describe 16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) 8 , 066 , 630 . 10 , 887 , 260 . 11 , 586 , 449 .		1	- The state of the				
15 Other assets (describe 16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item (1) 8,066,630. 10,887,260. 11,586,449. 17 Accounts payable and accrued expenses (a Grants payable 19 Deferred revenue 20 Learns from officore, directors, frustees, and other disequalified persons 21 Mortgages and other notes payable 22 Other liabilities (describe 10 Deferred trough 26 and lines 17 through 22)		14			{		
16 Total assets (to be completed by all filters - see the instructions. Also, see page 1, item i) 17 Accounts payable and accrued expenses 18 Grants payable 19 Deferred revenue 20 Loans from officers, directors, frustness, and other disqualified persons 21 Mortgages and other notes payable 22 Other liabilities (describe) 23 Total liabilities (describe) 24 Unrestricted 25 Temporarily restricted 26 Permanently restricted 27 Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31 28 Padr-in or capital surplus, or land, bldg., and equipment fund 28 Padr-in or capital surplus, or land, bldg., and equipment fund 28 Padr-in or capital surplus, or land, bldg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 30 Total net assets or fund balances 31 Total liabilities and net assets/fund balances 31 Total liabilities and net assets/fund balances 32 Padr-in or capital surplus, or land, bldg., and equipment fund 33 Total net assets or fund balances 34 No66, 630 10, 887, 260 . 35 Part III Analysis of Changes in Net Assets or Fund Balances 4 Octainet assets or fund balances at epigning of year - Part II, column (a), line 30 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) 6 5 Decreases not included in line 2 (itemize) 6 5 Decreases not included in line 2 (itemize) 6 5 Decreases not included in line 2 (itemize) 6 5 Decreases not included in line 2 (itemize) 7 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30		4-					
Instructions. Also, see page 1, item I) 17 Accounts payable and accrued expenses 18 Grants payable 19 Deferred revenue 20 Loans from officers, directors, frustees, and other disqualified persons 21 Mortgages and other notes payable 22 Other liabilities (add lines 17 through 22) 23 Total liabilities (add lines 17 through 22) 24 Unrestricted 25 Temporarily restricted 26 Permanently restricted 27 Expensive froundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31 24 Unrestricted 25 Femporarily restricted 26 Permanently restricted 27 Capital stock, trust principal, or current funds 28 Paid-in or capital surplus, or land, bidg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 31 Total liabilities and net assets/fund balances 31 Total liabilities and net assets/fund balances 4 No.66,630. 10,887,260. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-ol-year figure reported on prior year's return) 25 Enter amount from Part I, line 27a 30 Other increases not included in line 2 (itemize) ► 31 Total liabilities and net 27 (itemize) ► 32 Quart (line 4 minus line 5) - Part II, column (b), line 30 33 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 4 10,887,260. 5 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 5 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus li							
17 Accounts payable and accrued expenses 18 Grants payable 19 Deferred revenue 20 Learns from officers, directors, frustees, and other disqualified persons 21 Mortgages and other notes payable 22 Other liabilities (describe		16		9 066 630	10 997 260	11 586 /	1 Q
B Grants payable Deferred revenue Deferred		 _		0,000,030.	10,001,200.	11,500,4	
19 Deferred revenue 20 Leans from officers, directors, trustees, and other disqualified persons 21 Mortgages and other notes payable 22 Other liabilities (add innes 17 through 22) 23 Total fliabilities (add innes 17 through 22) 24 Unrestricted 25 Temporarily restricted 26 Permanently restricted 27 Toanial stock, trust principal, or current funds 28 Pard-in or capital surplus, or land, bligt, and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 31 Total liabilities and net assets/fund balances 31 Total liabilities and net assets/fund balances 32 Part III Analysis of Changes in Net Assets or Fund Balances 33 Other increases not included in line 2 (itemize) 34 Add lines 1,2, and 3 5 Decreases not included in line 2 (itemize) 5 0,06 5 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 10 , 887, 260 6 10 , 887, 260 6 10 , 887, 260 6 10 , 887, 260 6 10 , 887, 260 6 10 , 887, 260		1					
20 Loans from officers, directors, trustees, and other disqualified persons 21 Mortgages and other notes payable 22 Other liabilities (describe) 23 Total liabilities (add lines 17 through 22) Poundations that follow SFAS 117, check here X and complete lines 24 through 26 and lines 30 and 31 24 Unrestricted 25 Temporarily restricted 26 Permanently restricted 27 Capital stock, trust principal, or current funds 28 Paid-in or capital surplus, or land, bldg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 30 Total net assets or fund balances at beginning of year - Part III, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 30 Other increases not included in line 2 (itemize) 40 Add lines 1, 2, and 3 50 Decreases not included in line 2 (itemize) 50 Column 10 Column (b), line 30 61 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 63 Column 10 Column (b), line 30 64 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 65 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 66 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 67 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 68 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 70 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 71 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 72 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 73 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (c), line 30			· · ·				
23 Total liabilities (add lines 17 through 22) 0. 0. Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31 24 Unrestricted 8, 066, 630. 10,887,260. 25 Temporarily restricted 7 temporarily restricted 8 permanently restricted 8 permanently restricted 9 permanently restricted	ies	1.	ŗ				
23 Total liabilities (add lines 17 through 22) 0. 0. Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31 24 Unrestricted 8, 066, 630. 10,887,260. 25 Temporarily restricted 7 temporarily restricted 8 permanently restricted 8 permanently restricted 9 permanently restricted	Ĭ		Ţ				
23 Total liabilities (add lines 17 through 22) 0. 0. Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31 24 Unrestricted 8, 066, 630. 10,887,260. 25 Temporarily restricted 7 temporarily restricted 8 permanently restricted 8 permanently restricted 9 permanently restricted	ia	1	* -				
Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31 24 Unrestricted 25 Temporarily restricted 26 Permanently restricted 27 Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. 27 Capital stock, trust principal, or current funds 28 Paid-in or capital surplus, or land, bldg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 8,066,630. 10,887,260. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) 5 0,887,260. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 10,887,260.		22	Other liabilities (describe)				
Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31 24 Unrestricted 25 Temporarily restricted 26 Permanently restricted 27 Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. 27 Capital stock, trust principal, or current funds 28 Paid-in or capital surplus, or land, bldg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 8,066,630. 10,887,260. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) 5 0,887,260. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 10,887,260.					0		
and complete lines 24 through 26 and lines 30 and 31 24 Unrestricted 25 Temporarily restricted 26 Permanently restricted 27 Capital stock, trust principal, or current funds 28 Paid-in or capital surplus, or land, bldg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 1 Total liabilities and net assets/fund balances 8,066,630. 10,887,260. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) 5 0.6 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 10,887,260.	_	23					
24 Unrestricted 25 Temporarily restricted 26 Permanently restricted 27 Capital stock, trust principal, or current funds 28 Paid-in or capital surplus, or land, bldg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 31 Total liabilities and net assets/fund balances 4 No 10							
25 Temporarily restricted 26 Permanently restricted 27 Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. 28 Paid-in or capital surplus, or land, bldg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 31 Total liabilities and net assets/fund balances 32 Retained earnings accumulated income, endowment, or other funds 31 Total net assets or fund balances 32 Retained earnings, accumulated income, endowment, or other funds 33 Total net assets or fund balances 34 No66, 630. 10,887,260. 35 Part III Analysis of Changes in Net Assets or Fund Balances 4 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 4 Enter amount from Part I, line 27a 5 Other increases not included in line 2 (itemize) 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) 5 O. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 10,887,260.	S			0 066 630	10 007 060	1	
27 Capital stock, this principal, or current funds 28 Paid-in or capital surplus, or land, bldg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 8,066,630. 10,887,260. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) 5 Containet assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	2	24	.	8,066,630.	10,887,260.		
27 Capital stock, this principal, or current funds 28 Paid-in or capital surplus, or land, bldg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 8,066,630. 10,887,260. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) 5 Containet assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	<u>a</u>	25	· · · · · · · · · · · · · · · · · · ·				
27 Capital stock, this principal, or current funds 28 Paid-in or capital surplus, or land, bldg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 8,066,630. 10,887,260. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) 5 Containet assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	Ä	26	·				
27 Capital stock, this principal, or current funds 28 Paid-in or capital surplus, or land, bldg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 8,066,630. 10,887,260. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) 5 Containet assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	Š		· · · · · · · · · · · · · · · · · · ·	į			
27 Capital stock, this principal, or current funds 28 Paid-in or capital surplus, or land, bldg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 8,066,630. 10,887,260. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) 5 Containet assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	7		· · · · · · · · · · · · · · · · · · ·				
31 Total liabilities and net assets/fund balances 8,066,630. 10,887,260. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	ţ	27					
31 Total liabilities and net assets/fund balances 8,066,630. 10,887,260. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	SSe	28	· · · · · · · · · · · · · · · · · · ·				
31 Total liabilities and net assets/fund balances 8,066,630. 10,887,260. Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	Ę	29					
Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 2 2,820,630. 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 Ocereases not included in line 2 (itemize) ▶ 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 10,887,260.	Š	30	Total net assets or fund balances	8,066,630.	<u> 10,887,260.</u>		
Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 2 2,820,630. 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 Ocereases not included in line 2 (itemize) ▶ 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 10,887,260.							
1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 Ocereases not included in line 2 (itemize) ▶ 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 10,887,260.	_	31	Total liabilities and net assets/fund balances	8,066,630.	<u> 10,887,260.</u>	<u> </u>	
(must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 Occesses not included in line 2 (itemize) ▶ 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 1 8, 066, 630. 2 2,820,630. 3 0. 4 10,887,260.	F	Part	III Analysis of Changes in Net Assets or Fund B	alances			
(must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 Occesses not included in line 2 (itemize) ▶ 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 1 8, 066, 630. 2 2,820,630. 3 0. 4 10,887,260.	=	Total	not accets or fund halanges at haganage of year. Doct II column (a) the	20			
2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ▶ 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ 5 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	1		• • • • • • • • • • • • • • • • • • • •	3 0			
3 Other increases not included in line 2 (itemize) Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) Decreases not included in line 2 (it	9		· · · · · · · · · · · · · · · · · · ·		 	8,066,6	30.
Add lines 1, 2, and 3 Decreases not included in line 2 (itemize) Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 10, 887, 260.						2,820,6	
5 Decreases not included in line 2 (itemize) 5 0. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 10,887,260.							
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 10,887,260.						10,887,2	
101,200			· · · · · · · · · · · · · · · · · · ·	olume (h) has CC			
	<u>~</u>	1 011	where appears on tourn nationess at earth of Aeat finite a titling a title 3) - Salt II' Co	Jurini (0), line 30			

823521 11-23-18

7 Add lines 5 and 6

Form **990-PF** (2016)

7,345.

655,130.

3<u>98,493.</u>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.

See the Part VI instructions

Enter qualifying distributions from Part XII, line 4

6

orm 990-P Part Vi	Excise Tax Based on Investment Income (Section 494)	<u>NDATION</u> Ю(a), 4940(b), 4940(e), or 4	72-137 1948 - sec			age 4 S)
Date o	t operating foundations described in section 4940(d)(2), check here and efficient and	cessary-see instructions)	1	14	4,69	91.
	 I, line 27b er domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 49 	% of Part Lline 12 col /h)				
	der section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. C		2			0.
	uer section 311 (domestic section 4347(a)(1) trosts and taxable foundations only. C	others enter -u-)	3	1,	4,69	91
•	e A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. I	Others enter -O-)	4	<u>=</u> _	<u> </u>	0.
	used on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	onorganial o j	5	1.	4,69	
	s/Payments:		-	_	<u>- , </u>	
	estimated tax payments and 2015 overpayment credited to 2016	6a 7,720	1			
	of foreign organizations - tax withheld at source	6b	1			
	id with application for extension of time to file (Form 8868)	6c	1			
	p withholding erroneously withheld	6d	1			
	redits and payments. Add lines 6a through 6d		7 7		7,7	20.
	any penalty for underpayment of estimated tax. Check here if Form 2220 is att	ached	8			
	ie. If the total of lines 5 and 8 is more than line 7, enter amount owed		9		6,9	71.
	ayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10		·	
-	the amount of line 10 to be: Credited to 2017 estimated tax	Refunded	11			
	-A Statements Regarding Activities					
	the tax year, did the foundation attempt to influence any national, state, or local legi	islation or did it participate or interven	e in		Yes	No
	plitical campaign?	, ,		1a		X
	spend more than \$100 during the year (either directly or indirectly) for political purp	oses (see instructions for the definition	n)?	1b		X
	answer is "Yes" to 1a or 1b, attach a detailed description of the activities	· ·	-			
	outed by the foundation in connection with the activities					
c Did th	e foundation file Form 1120-POL for this year?			1ε	}	X
d Enter	the amount (if any) of tax on political expenditures (section 4955) imposed during th	ne year:				
(1) C	n the foundation. > \$0 . (2) On foundation manage	rs. > \$ 0	<u>•</u>	}		
	the reimbursement (if any) paid by the foundation during the year for political expen		_		İ	
mana	gers. ▶ \$ 0 .			1 1	1	
2 Has th	e foundation engaged in any activities that have not previously been reported to the	IRS?		2		<u>X</u> _
If "Ye	s," attach a detailed description of the activities.					
3 Has th	e foundation made any changes, not previously reported to the IRS, in its governing	instrument, articles of incorporation,	or	, ;		
bylaw	s, or other similar instruments? If "Yes," attach a conformed copy of the change	ges		_3	[<u>X</u>
4a Did th	e foundation have unrelated business gross income of \$1,000 or more during the ye	ear?		4a		<u>X</u>
b If "Yes	;" has it filed a tax return on Form 990-T for this year?		N/A	4b		
5 Was t	here a liquidation, termination, dissolution, or substantial contraction during the year	r?		5		<u>X</u>
If "Ye	s," attach the statement required by General Instruction T					
6 Are th	e requirements of section 508(e) (relating to sections 4941 through 4945) satisfied	either:				
-	anguage in the governing instrument, or					
	state legislation that effectively amends the governing instrument so that no mandate	ory directions that conflict with the sta	te law	ļ		
	n in the governing instrument?			6	X	
7 Did th	e foundation have at least \$5,000 in assets at any time during the year? If "Yes," co	omplete Part II, col (c), and Part)	(V	7	X	
				Ì	1	l
	the states to which the foundation reports or with which it is registered (see instruct	tions)		_		
AL				_		
	answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the	Attorney General (or designate)				
	th state as required by General Instruction G? If "No," attach explanation			86		
y is the	foundation claiming status as a private operating foundation within the meaning of	section 4942(j)(3) or 4942(j)(5) for ca	lendar			
year a	2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes,"	complete Part XIV		9		X
10 Did a	ny persons become substantial contributors during the tax year? ir "Yes," attach a sche	dule listing their names and addresses		10	L	Х

Form **990-PF** (2016)

Pa	rt VII-A Statements Regarding Activities (continued)			
	•	1	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of	1		
	section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		<u> X</u>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
	If "Yes," attach statement (see instructions)	12	<u> </u>	<u>X</u> _
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ► N/A	704	67	21
14	The books are in care of ► JOHN H. WATSON Located at ► P.O. BOX 1207, DOTHAN, AL ZIP+4 ►			<u> </u>
	· · · · · · · · · · · · · · · · · · ·	36302		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	N.	I/A	
10	and enter the amount of tax-exempt interest received or accrued during the year At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
10	securities, or other financial account in a foreign country?	16	1.03	X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the	10	<u> </u>	
	foreign country)		}
Рa	art VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
-	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	,		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?	, (İ	ļ
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	,	}	}
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	, }	}	
	(5) Transfer any income or assets to a disqualified person (or make any of either available	1	1	1
	for the benefit or use of a disqualified person)?	,	İ	}
	(6) Agree to pay money or property to a government official? (Exception. Check "No"		}]
	if the foundation agreed to make a grant to or to employ the official for a period after	1		ĺ
	termination of government service, if terminating within 90 days.)	,		
b	b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	<u>1b</u>		<u> </u>
	Organizations relying on a current notice regarding disaster assistance check here]		
(c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
	before the first day of the tax year beginning in 2016?	1c	 	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation	ļ	-	
	defined in section 4942(j)(3) or 4942(j)(5)):	-		}
i	a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning		1	[
	before 2016? If "Yes," list the years ▶,,,	'		1
1	b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect	}		}
'	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach	1		
	statement - see instructions.)	26	1	1
	c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	20	\dagger	\vdash
•	>	1		
3	a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
	during the year?	。	1	
1	b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after	-	1	
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose	ļ		
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,	-	}	
	Form 4720, to determine if the foundation had excess business holdings in 2016)	36	1	
	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		Х
1	b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that	<u> </u>		
	had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X
		Form 99	0-PF	(2016

823541 11-23-18

orm 990-PF (2016) JOHN H. WATSON CHARITABI	E FOUNDATION		<u>72-137239</u>	3 Page 6
Part VII-B Statements Regarding Activities for Which	Form 4720 May Be F	Required (continu	ied)	
5a During the year did the foundation pay or incur any amount to:		r—	()	
(1) Carry on propaganda, or otherwise attempt to influence legislation (section			s X No	
(2) Influence the outcome of any specific public election (see section 4955);	or to carry on, directly or indire	ectly,		
any voter registration drive?			s X No	
(3) Provide a grant to an individual for travel, study, or other similar purposes		Ye	s X No	
(4) Provide a grant to an organization other than a charitable, etc., organization	on described in section			1
4945(d)(4)(A)? (see instructions)			s X No	
(5) Provide for any purpose other than religious, charitable, scientific, literary	, or educational purposes, or f			
the prevention of cruelty to children or animals?			s X No	1 1
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify ur		n Regulations		}
section 53.4945 or in a current notice regarding disaster assistance (see instr	uctions)?		N/A 5	<u>b</u>
Organizations relying on a current notice regarding disaster assistance check				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption				
expenditure responsibility for the grant?	ν	Ī/ A	s L No	
If "Yes," attach the statement required by Regulations section 53 494	15-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on			
a personal benefit contract?		Ye	s X No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a	personal benefit contract?		6	b X
If "Yes" to 6b, file Form 8870				}
7a At any time during the tax year, was the foundation a party to a prohibited tax		Ye	s X No	
b If "Yes," did the foundation receive any proceeds or have any net income attrib				b
Part VIII Information About Officers, Directors, Trus	tees, Foundation Ma	nagers, Highly	1	
Paid Employees, and Contractors				
1 List all officers, directors, trustees, foundation managers and their		L 1 Componentian	(d) Contributions to	4 > 5
(a) Name and address	(b) Title, and average hours per week devoted	(c) Compensation (If not paid,	(d) Contributions to employee benefit plans and deferred	(e) Expense account, other
	to position	enter -0-)	compensation	allowances
JOHN H. WATSON	_DIRECTOR			
968 WESTGATE PARKWAY				•
DOTHAN, AL 36303	0.00	0.	0.	0.
GAIL P. WATSON	DIRECTOR			
968 WESTGATE PARKWAY				•
DOTHAN, AL 36303	0.00	0.	0.	<u>0.</u>
JOHN R. WATSON	DIRECTOR	Ì)	
2 BALLESTONE COURT				_
DOTHAN, AL 36303	0.00	0.	0.	0.
ABBY W. DOWNS	_DIRECTOR	ļ		
12 FOXCHASE DRIVE	-		(_	
DOTHAN, AL 36303	0.00	0.	0.	0.
2 Compensation of five highest-paid employees (other than those in	(b) Title, and average	, enter "NONE."	(d) Contributions to	(a) Evange
(a) Name and address of each employee paid more than \$50,000	hours per week	(c) Compensation	(d) Contributions to employee benefit plans and deferred	(e) Expense account, other
MONTH	devoted to position	ļ	compensation	allowances
NONE	-	}	}	
		 	 	
	-		1	
	 	 		
	-))	
	+	 	 	
		l	[]	
		 		
	-			
Total number of other employees paid over \$50,000			 _	
Total number of other employees paid over \$50,000				0
			Form	990-PF (2016)

623551 11-23-16

orm 990-PF (2016) JOHN H. WATSON CHARITABLE FOUNDAT	FION 72-1372	393 Page 7
Part VIII Information About Officers, Directors, Trustees, Foundat Paid Employees, and Contractors (continued)		
3 Five highest-paid independent contractors for professional services. If none, enter		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
	<u> </u>	
	_	Ì
	_	j
		
	-	
	<u> </u>	
	\dashv	
Fotal number of others receiving over \$50,000 for professional services	<u> </u>	0
Part IX-A Summary of Direct Charitable Activities		<u> </u>
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistic	ical information such as the	
number of organizations and other beneficiaries served, conferences convened, research papers produ	uced, etc.	Expenses
1 N/A		
2		
3		
4		
Part IX-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year on I	ines 1 and 2.	Amount
1N/A		
2		
All other program-related investments. See instructions		
3	1	
Total, Add lines 1 through 3	>	0.
	Fc	orm 990-PF (2016)

2

C

4

5

6

a Average monthly fair market value of securities

Acquisition indebtedness applicable to line 1 assets

Minimum investment return Enter 5% of line 5

Minimum investment return from Part X, line 6

2a Tax on investment income for 2016 from Part VI, line 5

Recoveries of amounts treated as qualifying distributions

Deduction from distributable amount (see instructions)

b Program-related investments - total from Part IX-B

b Cash distribution test (attach the required schedule)

a Suitability test (prior IRS approval required)

income. Enter 1% of Part I, line 27b

Part XII Qualifying Distributions (see instructions)

3 Amounts set aside for specific charitable projects that satisfy the:

Adjusted qualifying distributions Subtract line 5 from line 4

4940(e) reduction of tax in those years.

a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26

Income tax for 2016. (This does not include the tax from Part VI.)

Distributable amount before adjustments. Subtract line 2c from line 1

e Reduction claimed for blockage or other factors reported on lines 1a and

foreign organizations check here

and do not complete this part.)

Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section

Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment

b Average of monthly cash balances

c Fair market value of all other assets

1c (attach detailed explanation)

d Total (add lines 1a, b, and c)

Subtract line 2 from line 1d

Add lines 2a and 2b

Add lines 3 and 4

72-1372393 Page 8 Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.) Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: 9,114,922. 1a 144,098. 16 1c 9,259,020. 1d 0. 1e 9,259,020. 3 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 4 138,885. 9,120,135. Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4 5 456,007. Part XI | Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain 456,007. 14,691. 2b 14,691. 2c 3 441,316. 4 5 6 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: 398,493. 1a 1b 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 2 3a 3b

4

5

Form 990-PF (2016)

398,493.

72-1372393 JOHN H. WATSON CHARITABLE FOUNDATION Page 9 Form 990-PF (2016) Undistributed Income (see instructions) Part XIII (a) (b) (c) (d) 2015 2016 Years prior to 2015 Corpus 1 Distributable amount for 2016 from Part XI. 441,316. line 7 2 Undistributed income, if any, as of the end of 2018 0 a Enter amount for 2015 only b Total for prior years: 0 3 Excess distributions carryover, if any, to 2016: 203,057. a From 2011 60,398. **b** From 2012 c From 2013 173,606. d From 2014 110,283. e From 2015 547,344 f Total of lines 3a through e 4 Qualifying distributions for 2016 from Part XII, line 4: ►\$ 398,493. 0 a Applied to 2015, but not more than line 2a **b** Applied to undistributed income of prior 0 years (Election required - see instructions) c Treated as distributions out of corpus 0. (Election required - see instructions) 398,493. d Applied to 2016 distributable amount 0 e Remaining amount distributed out of corpus Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount 42,823. 42,823. must be shown in column (a)) Enter the net total of each column as indicated below: 504,521 & Corpus Add lines 3f, 4c, and 4e Subtract line 5 b Prior years' undistributed income. Subtract 0 line 4b from line 2b c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously 0. assessed d Subtract line 6c from line 6b. Taxable amount - see instructions 0. e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr. 0 f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017 0. 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 0. Excess distributions carryover from 2011 160,234.

not applied on line 5 or line 7

Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a

10 Analysis of line 9: a Excess from 2012 b Excess from 2013

60,398. 173,606 c Excess from 2014 d Excess from 2015 110,283 e Excess from 2016

623581 11-23-16

Form **990-PF** (2016)

344,287.

Form 990-PF (2016) JOHN H.	WATSON CHA	RITABLE FOU	NDATION	72-13	72393 Page 10
Part XIV Private Operating F			I-A, question 9)	N/A	
1 a If the foundation has received a ruling of	r determination letter that	t it is a private operating			
foundation, and the ruling is effective for	r 2016, enter the date of	the ruling	▶		
b Check box to indicate whether the found	ation is a private operation	ng foundation described		4942(j)(3) or49	(42(j)(5)
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years		
income from Part I or the minimum	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
investment return from Part X for		ļ			
each year listed		<u></u>			
b 85% of line 2a	L				
c Qualifying distributions from Part XII,		,			
line 4 for each year listed					
d Amounts included in line 2c not					Į
used directly for active conduct of					
exempt activities					
e Qualifying distributions made directly					
for active conduct of exempt activities.					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the					
alternative test relied upon: a "Assets" alternative test - enter:	}				
(1) Value of all assets					
(2) Value of assets qualifying					
under section 4942(j)(3)(B)(i) b "Endowment" alternative test - enter		 			
2/3 of minimum investment return shown in Part X, line 6 for each year	,				
listed		 	 		<u> </u>
c "Support" alternative test - enter:					
 Total support other than gross investment income (interest, 					
dividends, rents, payments on					1
securities loans (section					
512(a)(5)), or royalties) (2) Support from general public		 			
and 5 or more exempt					
organizations as provided in	Ì				
section 4942(j)(3)(B)(iii)			 		
(3) Largest amount of support from					
an exempt organization	<u> </u>	 	 		
Part XV Supplementary Info	rmation (Comple	ate this part only	if the foundation	on had \$5 000 or m	ore in assets
at any time during	the vear-see inst	ructions.)	ii tile loullaut	on nau φο,σσο σε m	ore in assets
1 Information Regarding Foundation		,		_ 	
a List any managers of the foundation wh		than 2% of the total cor	ntributions received by t	the foundation before the cli	ose of any tax
year (but only if they have contributed i			in Bullona received by i		330 or any tax
SEE STATEMENT 7					
b List any managers of the foundation wi	no own 10% or more of t	he stock of a corporation	(or an equally large po	rtion of the ownership of a	partnership or
other entity) of which the foundation ha	is a 1070 OF GLEARER HITER	53L			
2 Information Regarding Contribut	tion, Grant, Gift, Loar	n, Scholarship, etc. F	rograms:		
Check here X if the foundation				s not accept unsolicited red	uests for funds. If
the foundation makes gifts, grants, etc.	(see instructions) to ind	ividuals or organizations	under other conditions	, complete items 2a. b. c. ar	d d.
a The name, address, and telephone nun					
b The form in which applications should	be submitted and inform	ation and materials they	should include:		
c Any submission deadlines:					
d Any restrictions or limitations on award	ds, such as by geographi	cal areas, charitable field	s, kinds of institutions.	or other factors:	
	- ,				
A23801 11 22 18					

Page 11 JOHN H. WATSON CHARITABLE FOUNDATION Form 990-PF (2016) Part XV Supplementary Information (continued) 3 Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Recipient Purpose of grant or contribution show any relationship to any foundation manager Foundation Amount status of Name and address (home or business) or substantial contributor recipient a Paid during the year NONE CHARITABLE ACTS CHURCH 6,028, NONE CHARITABLE ALABAMA POLICY INSTITUTE 15,000. NONE CHARITABLE ALZHEIMERS RESOURCE CENTER 1,250. ASF FOUNDATION NONE CHARITABLE 5,000. AUBURN UNIVERSITY FOUNDATION NONE CHARITABLE 200 000 SEE CONTINUATION SHEET(S) **▶** 3a Total 398 493 b Approved for future payment NONE

Form **990-PF** (2016)

Total

▶ 3b

Business code	(b) Amount	Exclu- sion code	(d) Amount	(e) Related or exempt function income
, cone		-500		
		l l	1	
_		1		
1 1		+		
l l		+-		
		+		
-				
 		-		212,029
1		+		414,049
-				
<u> </u>		-		
-		-		
]]				
 				
		_		
				577 A75
		_		577,075
			 	
_				
_				
_				
_				
_				700 104
	0	•	<u> </u>	789,104
			13	789,104
.)				
s to the Acco	mplishment of I	Exemp	ot Purposes	
			h to the contract to the contract	
		I-A CONTI	buted importantly to the accorr	iplishment of
) T [3	DELTATORA LT	MED 3 DV
		TIE'	KETTGIOOS' TI	IEKARI,
MITTELC PO	JKPOSES			
			·	 .
				
				
				
				
			<u> </u>	
	s to the Acco	s to the Accomplishment of Income is reported in column (e) of Part XV nan by providing funds for such purposes).	s to the Accomplishment of Exemplant of Exemplant in column (e) of Part XVI-A contribution by providing funds for such purposes). TO PUBLIC CHARITABLE,	s to the Accomplishment of Exempt Purposes noome is reported in column (e) of Part XVI-A contributed importantly to the accomnan by providing funds for such purposes). TO PUBLIC CHARITABLE, RELIGIOUS, LIT

Form **990-PF** (2016)

623621 11-23-16

Form 990-PF (2016)

JOHN H. WATSON CHARITABLE FOUNDATION

72-1372393

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable

	Exempt Organi	izations							
Did the	organization directly or indir	ectly engage in any	of the following	with any other organization	described in section	n 501(c) of		Yes	No
the Co	de (other than section 501(c)	(3) organizations)	or in section 527	7, relating to political organiz	rations?				
a Transf	ers from the reporting founda	ition to a noncharit	able exempt org	anızatıon of:				·	
(1) C	ash						1a(1)		X
	ther assets						1a(2)		X
b Other	transactions:								
(1) S	ales of assets to a noncharitat	ole exempt organiza	ation				1b(1)		X
(2) P	urchases of assets from a nor	ncharitable exempt	organization				1b(2)		X X X
	ental of facilities, equipment, o						1b(3)		X
	eimbursement arrangements						1b(4)		X
	oans or loan guarantees						1b(5)		X
	erformance of services or me	mbership or fundra	aising solicitation	ns			1b(6)		X
	ig of facilities, equipment, ma						10		X
	answer to any of the above is				ays show the fair m	arket value of the goods, o	ther ass	sets,	
	vices given by the reporting fo		-	• •	-				
	n (d) the value of the goods,				•				
Line no	(b) Amount involved			exempt organization	(d) Description	of transfers, transactions, and	sharing ar	rangeme	ents
•		\ <u>'</u>	N/A	· · ·					
									
				·					
			 						
		 							
		-			 	• • • • • • • • • • • • • • • • • • • •			
		 			-				
			-						
	· · · · · · · ·	 			- 				
		 							
	<u> </u>	 							
		 							
		<u> </u>			<u> </u>				
	foundation directly or indirec				ations described	F	_	_	_
	tion 501(c) of the Code (othe		(c)(3)) or in sect	ion 5277			Yes	L2	No L
b If "Ye	s," complete the following sch			I 45 - 1					
	(a) Name of org	Janization		(b) Type of organization		c) Description of relations	hip		
	N/A								
						<u>.</u> .			
									
	Inder penalties of perjury, I declare and belief, it is true, correct, and co	that I have examined	this return, including	ng accompanying schedules and	statements, and to the	best of my knowledge	y the IRS	discuss	this
vigit		A Decid attorior	- -	in taxpayer) is based on all inform	lation of which preparer	101	urn with town below	he prepa	arer
Here		1 Juli		04/17/17	DIRECT		X Ye	` —	No
	Signature of officer or trustee	e		Date	Title				
	Print/Type preparer's n		Preparer's s	ignature	Date	Check if PTIN			
	J. STEPHEN	N KINGRY	14	14.5		self- employed			
Paid	CPA		<i>_\</i> /{\~	120/	04/13/17	1	0516	541	7
Prepar	1 O 1101	DANIEL &	ASSOCIA		<u> </u>	Firm's EIN ► 63-0	9210	74	
Use O	nly			•				, , 12	
	Firm's address > P .	O. BOX	6356						
		THAN, AL		6356		Phone no. 334-7	92.1)1 = 1	.
						F	orm 99	U-PF	(2016)

Grants and Contributions Paid During the Ye	ear (Continuation)			
• Recipient	If recipient is an individual	Foundation	Purpose of grant or contribution	Amount
Name and address (home or business)	show any relationship to any foundation manager or substantial contributor	status of recipient	contribution	Amount
SOYS AND GIRLS CLUBS OF THE WIREGRASS	NONE		CHARITABLE	6,380
OOTHAN AREA BOTANICAL GARDENS	NONE		CHARITABLE	5,100
OOTHAN EDUCATION FOUNDATION	NONE		CHARITABLE	1,500
OOTHAN ROTARY CLUB	NONE		CHARITABLE	2,125
EVERGREEN PRESBYTERIAN CHURCH	NONE		CHARITABLE	104,000
F.R.I.E.N.D.S.	NONE		CHARITABLE	2,500
FUMC RESPITE	NONE	! !	CHARITABLE	5,000
GIRLS INC.	NONE		CHARITABLE	1,500
OZARK HERITAGE	NONE		CHARITABLE	5,100
SALVATION ARMY	NONE		CHARITABLE	2 000
Total from continuation sheets				3,000

3 Grants and Contributions Paid During the	Year (Continuation)			
· Recipient	If recipient is an individual,	Caundate	Durages of great or	
Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
	G. Gasolanna Governos			
SE EDUCATION FOUNDATION	NONE		CHARITABLE	
		· · · · · · · · · · · · · · · · · · ·		11,435
VARIOUS OTHER TAX-EXEMPT	none		CHARITABLE	
ORGANIZATIONS (CONTRIBUTIONS OF \$1,000 OR LESS)		·		21,075
WIREGRASS HOPE GROUP	NONE	·	CHARITABLE	2,500
	i i			
·				
t.				

Schedule B (Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF. ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.lrs.gov/form990 .

OMB No 1545-0047

Name of the organization

Employer identification number

	JOHN H. WATSON CHARITABLE FOUNDATION	72-1372393
Organization type (che	ck one)	
Filers of:	Section:	
Form 990 or 990-EZ	501(c)() (enter number) organization	
	4947(a)(1) nonexempt charitable trust not treated as a private foundation	
	527 political organization	
Form 990-PF	X 501(c)(3) exempt private foundation	
	4947(a)(1) nonexempt charitable trust treated as a private foundation	
	501(c)(3) taxable private foundation	
•	tion is covered by the General Rule or a Special Rule. 01(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Spec	cial Rule See instructions
General Rule		
-	zation filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions to any one contributor. Complete Parts I and II. See instructions for determining a contributor.	
Special Rules		
sections 509(any one contr	zation described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% si (a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13 ributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the 80-EZ, line 1 Complete Parts I and II	3, 16a, or 16b, and that received from
year, total cor	zation described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received ntributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, on of cruelty to children or animals. Complete Parts I, II, and III.	
year, contribu is checked, ei purpose Don	zation described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received itions exclusively for religious, charitable, etc., purposes, but no such contributions tot inter here the total contributions that were received during the year for an exclusively rest't complete any of the parts unless the General Rule applies to this organization becausely, etc., contributions totaling \$5,000 or more during the year	aled more than \$1,000. If this box eligious, charitable, etc.,
but it must answer "No	ion that isn't covered by the General Rule and/or the Special Rules doesn't file Scheduo" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or cheet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)	ule B (Form 990, 990-EZ, or 990-PF), on its Form 990-PF, Part I, line 2, to
LHA For Paperwork	Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Sch	nedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization

Employer identification number

JOHN H. WATSON CHARITABLE FOUNDATION

72-1372393

Part I	Contributors ((See instructions)	Use duplicate copies of F	Part I if additional space is needed
--------	----------------	--------------------	---------------------------	--------------------------------------

(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
JOHN WATSON 968 WESTGATE PARKWAY DOTHAN, AL 36303	\$ <u>1,190,423.</u>	Person Payroll Noncash X (Complete Part II for noncash contributions.)
(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
GAIL WATSON 968 WESTGATE PARKWAY DOTHAN, AL 36303	ssss	Person Payroll Noncash X (Complete Part II for noncash contributions)
(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
JOHN WATSON 968 WESTGATE PARKWAY DOTHAN, AL 36303	\$ 500,000.	Person X Payroll
(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
GAIL WATSON 968 WESTGATE PARKWAY DOTHAN, AL 36303	\$\$	Person X Payroll
(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	\$	Person Payroll Complete Part II for noncash contributions)
(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	\$	Person Payroll Occash Complete Part II for noncash contributions)
	Name, address, and ZIP + 4 JOHN WATSON 968 WESTGATE PARKWAY DOTHAN, AL 36303 (b) Name, address, and ZIP + 4 GAIL WATSON 968 WESTGATE PARKWAY DOTHAN, AL 36303 (b) Name, address, and ZIP + 4 JOHN WATSON 968 WESTGATE PARKWAY DOTHAN, AL 36303 (b) Name, address, and ZIP + 4 GAIL WATSON 968 WESTGATE PARKWAY DOTHAN, AL 36303 (b) Name, address, and ZIP + 4 GAIL WATSON 968 WESTGATE PARKWAY DOTHAN, AL 36303	Name, address, and ZIP + 4 Total contributions

Employer identification number

JOHN H. WATSON CHARITABLE FOUNDATION

72-1372393

art II	Noncash Property (See instructions). Use duplicate copies of Part II i	if additional space is needed	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
_1	SHARES OF STOCK IN VARIOUS PUBLICLY TRADED COMPANIES.	\$ 1,190,423.	05/19/16
		_ \$	03/13/10
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
	SHARES OF STOCK IN VARIOUS PUBLICLY	-	
2	TRADED COMPANIES.	\$ 297,374.	05/19/16
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		 _ _ _ \$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		_	•
		_ \$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		_	
		_ \$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		_	ig.

Employer in	dentification	number
-------------	---------------	--------

JOHN H	. WATSON CHARITABLE FOU	JNDATION	1/2-13/2393					
Part III	the year from any and contributor Complete of	olumne (a) through (a) and the follow	in section 501(c)(7), (8), or (10) that total more than \$1,000 for					
	completing Part III, enter the total of exclusively religious.	, charitable, etc., contributions of \$1,000 or	less for the year (Enter this info once) > \$					
	Use duplicate copies of Part III if additional	l space is needed						
(a) No.	. (h) Dunnana at aith	(a) Llag of sift	(d) Description of how gift is held					
from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of now gift is need					
[
	(e) Transfer of gift							
<u> </u>	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee					
								
(a) No. from	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held					
Part I	(5): di poss el gint							
j .								
}								
-								
}		(e) Transfer of git	t .					
]			Dulatia askin at has afana ta handana					
}	Transferee's name, address, ar	IG ZIP + 4	Relationship of transferor to transferee					
}								
(a) No.								
from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held					
<u> </u>								
[
1								
	(e) Transfer of gift							
	(5) dilotoi di gitt							
,	Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee							
Γ								
								
(a) No. from	(b) Purpose of gift	(a) Llog of with						
Part I	(b) Ful pose of gift	(c) Use of gift	(d) Description of how gift is held					
ļ								
								
-								
		<u></u>						
}	(e) Transfer of gift							
}								
}	Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee							
}								
}								
}								
								

FORM 990-PF	DIVIDENDS	AND INTERE	ST FROM SECUR	ITIES ST	ATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
REGIONS TRUST- DIVIDENDS REGIONS TRUST-	211,462.	(211,462.	211,462.	
INTEREST	461.		461.	461.	
REGIONS TRUST- OTHER INCOME	106.	. (106.	106.	
TO PART I, LINE 4	212,029.	(212,029.	212,029.	
FORM 990-PF		ACCOUNTIN	NG FEES	Si	'ATEMENT 2
DESCRIPTION		(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEE		2,169.	2,169.		0.
TO FORM 990-PF, PG	1, LN 16B	2,169.	2,169.		0.
FORM 990-PF	Oï	THER PROFES	SIONAL FEES	S	PATEMENT 3
DESCRIPTION		(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEME	NT FEE	52,370.	52,370.		0.
TO FORM 990-PF, PG	1, LN 16C	52,370.	52,370.		0.
1					

FORM 990-PF	TAXES			STATEMENT 4		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVES MENT INCO		(C) ADJUSTED NET INCOM		
EXCISE TAX ON INVESTMENT INCOME	3,203.		0.			0.
TO FORM 990-PF, PG 1, LN 18	3,203.		0.			0.
FORM 990-PF	OTHER E	XPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVE: MENT INC				
OTHER EXPENSES	36.		36.			0.
TO FORM 990-PF, PG 1, LN 23	36.		36.			0.
FORM 990-PF	CORPORAT	E STOCK			STATEMENT	6
DESCRIPTION			ВО	OK VALUE	FAIR MARKE VALUE	T
COMMON STOCKS		-		9,816,151.	10,515,3	40.
TOTAL TO FORM 990-PF, PART II, LINE 10B 9,816,151.					10,515,3	40.
FORM 990-PF	PART XV - L OF FOUNDATI		RS		STATEMENT	7

NAME OF MANAGER

JOHN H. WATSON

GAIL P. WATSON