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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Department of the Treasury  
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

A Employer identification number

MICHELE FAVROT MURPHY FAMILY FUND

72-1318621

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

5818 PATTON STREET

B Telephone number

504-896-8980

City or town, state or province, country, and ZIP or foreign postal code

NEW ORLEANS, LA 70115-3231

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method: ☒ Cash ☐ AccrualF If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

(from Part II, col (c), line 16)

☐ Other (specify)

\$ 304,729. (Part I, column (d) must be on cash basis.)

## Part I

## Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

8,416.

8,416.

Statement 1

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

-16,304.

b Gross sales price for all assets on line 6a

292,187.

7 Capital gain net income (from Part IV, line 2)

0.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

-7,888.

8,416.

13 Compensation of officers, directors, trustees, etc

3,600.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

775.

0.

c Other professional fees

4,414.

4,408.

17 Interest

18 Taxes

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

Stmt 4

15.

0.

24 Total operating and administrative expenses Add lines 13 through 23

8,804.

4,408.

25 Contributions, gifts, grants paid

14,117.

14,117.

26 Total expenses and disbursements. Add lines 24 and 25

22,921.

4,408.

14,117.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

-30,809.

b Net investment income (if negative, enter -0-)

4,008.

c Adjusted net income (if negative, enter -0-)

N/A

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		7,142.	15,665.	15,665.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock Stmt 6	300,857.	261,825.	289,064.	
	c	Investments - corporate bonds				
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶				
12		Investments - mortgage loans				
13		Investments - other				
14		Land, buildings, and equipment; basis ▶				
		Less accumulated depreciation ▶				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	307,999.	277,490.	304,729.	
17		Accounts payable and accrued expenses		300.		
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	0.	300.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	0.	0.		
28	Paid-in or capital surplus, or land, bldg., and equipment fund	467,638.	467,638.			
29	Retained earnings, accumulated income, endowment, or other funds	-159,639.	-190,448.	Statement 5		
30	Total net assets or fund balances	307,999.	277,190.			
31	Total liabilities and net assets/fund balances	307,999.	277,490.			

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	307,999.
2	Enter amount from Part I, line 27a	2	-30,809.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	277,190.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	277,190.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a CAPITAL LOSSES-SEE MERRILL LUNCH STMT</b>				
<b>b ATTACHED</b>		<b>P</b>	<b>Various</b>	<b>Various</b>
<b>c ADJUSTMENT TO LOSSES ON STATEMENT</b>			<b>Various</b>	<b>Various</b>
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b> 292,187.		308,475.	-16,288.
<b>c</b>		16.	-16.
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			
<b>b</b>			-16,288.
<b>c</b>			-16.
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$		<b>2</b>	-16,304.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		<b>3</b>	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	18,155.	323,492.	.056122
2014	29,610.	317,659.	.093213
2013	24,405.	335,730.	.072692
2012	28,431.	314,538.	.090390
2011	27,569.	244,778.	.112629

<b>2</b> Total of line 1, column (d)	<b>2</b>	.425046
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	.085009
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	<b>4</b>	298,183.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	25,348.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	40.
<b>7</b> Add lines 5 and 6	<b>7</b>	25,388.
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	14,117.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	80.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	80.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	80.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	359.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	359.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	279.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax	11	279.	Refunded

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>LA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address <b>N/A</b>		
14 The books are in care of <b>MICHELE F. MURPHY</b> Telephone no. <b>(504) 896-8980</b>		
Located at <b>5818 PATTON ST., NEW ORLEANS, LA</b> ZIP+4 <b>70115-3231</b>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KEVIN MURPHY 5818 PATTON ST. NEW ORLEANS, LA 70115	PRESIDENT / CHAIRMAN 0.00	0.	0.	0.
MICHELE F. MURPHY 5818 PATTON ST. NEW ORLEANS, LA 70115	TREASURER / SECRETARY 10.00	3,600.	0.	0.
AIMEE F. BELL 755 CAMP ST. NEW ORLEANS, LA 70130	VICE-PRESIDENT 0.00	0.	0.	0.
JULIE F. VICKERS 3532 SIMPSON FARM DR. SMYRNA, GA 30080	VICE-PRESIDENT 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

[illegible]

0

## Expenses

2

3

4

Amount

1	N/A
---	-----

2

All other program-related investments. See instructions.

3

**Total. Add lines 1 through 3**

0.



**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	285,022.
b	Average of monthly cash balances	1b	17,702.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	302,724.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	302,724.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,541.
5	<b>Net value of noncharitable-use assets</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	298,183.
6	<b>Minimum investment return</b> Enter 5% of line 5	6	14,909.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	14,909.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	80.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	80.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	14,829.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	14,829.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	14,829.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	14,117.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	14,117.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	14,117.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				14,829.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	15,376.			
b From 2012	12,762.			
c From 2013	7,715.			
d From 2014	14,641.			
e From 2015	2,101.			
f Total of lines 3a through e	52,595.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$	14,117.			
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				14,117.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	712.			712.
6 Enter the net total of each column as indicated below:	51,883.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	14,664.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	37,219.			
10 Analysis of line 9:				
a Excess from 2012	12,762.			
b Excess from 2013	7,715.			
c Excess from 2014	14,641.			
d Excess from 2015	2,101.			
e Excess from 2016				

N/A

☐ 4942(1)(3) or ☐ 4942(1)(5)

**(4) Gross investment income**

[illegible]Form **990-PF** (2016)

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FRIENDS OF WWOZ RADIO 1008 N. PETERS ST. SUITE 200 NEW ORLEANS, LA 70116	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	550.
MAKE A WISH FOUNDATION OF AMERICA 4742 NORTH 24TH ST, SUITE 400 PHOENIX, AZ 85016	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	50.
HOTEL HOPE 4222 S. BROAD ST. NEW ORLEANS, LA 70125	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	50.
SOUTHERN METHODIST UNIVERSITY P O BOX 750100 DALLAS, TX 75275	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	100.
ASSOCIATION OF PRESBYTERIAN CHRISTIAN EDUCATION 404 BNA DRIVE, SUITE 650 NASHVILLE, TN 37217	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	40.
Total			See continuation sheet(s)	14,117.
b Approved for future payment				
None				
Total				0.



**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |          |  | Yes          | No       |
|----------|--|--------------|----------|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |              |          |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |              |          |
|          | (1) Cash   | <b>1a(1)</b> | <b>X</b> |
|          | (2) Other assets   | <b>1a(2)</b> | <b>X</b> |
| <b>b</b> | Other transactions:  |              |          |
|          | (1) Sales of assets to a noncharitable exempt organization   | <b>1b(1)</b> | <b>X</b> |
|          | (2) Purchases of assets from a noncharitable exempt organization   | <b>1b(2)</b> | <b>X</b> |
|          | (3) Rental of facilities, equipment, or other assets   | <b>1b(3)</b> | <b>X</b> |
|          | (4) Reimbursement arrangements   | <b>1b(4)</b> | <b>X</b> |
|          | (5) Loans or loan guarantees   | <b>1b(5)</b> | <b>X</b> |
|          | (6) Performance of services or membership or fundraising solicitations   | <b>1b(6)</b> | <b>X</b> |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | <b>1c</b>    | <b>X</b> |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |              |          |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

☒ Yes ☐ No

Title

PTIN

P00001325

Firm's EIN ► 72-1210392

Phone no. 504-522-3115

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JUNIOR LEAGUE OF NEW ORLEANS 4319 CARONDELET ST. NEW ORLEANS, LA 70115	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	45.
ST. PAUL'S UNITED CHURCH OF CHRIST 600 ELEONORE ST. NEW ORLEANS, LA 70115	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	45.
FIRST GRACE COMMUNITY ALLIANCE 3401 CANAL ST. NEW ORLEANS, LA 70119	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	50.
AUDUBON NATURE INSTITUTE 6500 MAGAZINE ST NEW ORLEANS, LA 70118	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	190.
BEN FRANKLIN HIGH SCHOOL 2001 LEON C. SIMON DR. NEW ORLEANS, LA 70122	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	100.
CARROLLTON BOOSTER CLUB P O BOX 850106 NEW ORLEANS, LA 70185	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	685.
GREATER NEW ORLEANS FOUNDATION 1055 ST. CHARLES AVE., STE 100 NEW ORLEANS, LA 70130	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	1,050.
LOUISE MCGEHEE SCHOOL 2343 PRYTANIA ST. NEW ORLEANS, LA 70130	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	200.
LUSHER CHARTER SCHOOL 5624 FRERET ST. NEW ORLEANS, LA 70115	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	455.
LUSHER SCHOOL PARENTS GROUP 5624 FRERET ST. NEW ORLEANS, LA 70115	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	200.
Total from continuation sheets				13,327.

**3 Grants and Contributions Paid During the Year (Continuation)****Total from continuation sheets**



Form 990-PF	Dividends and Interest from Securities	Statement	1
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Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income
MERRILL LYNCH, NOMINEE	8,416.	0.	8,416.	8,416.	
To Part I, line 4	8,416.	0.	8,416.	8,416.	

Form 990-PF	Accounting Fees	Statement	2
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Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	775.	0.		0.
To Form 990-PF, Pg 1, ln 16b	775.	0.		0.

Form 990-PF	Other Professional Fees	Statement	3
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Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT ADVISORY FEES	4,328.	4,328.		0.
ANNUAL ACCOUNT FEE	80.	80.		0.
CHECK FEES	6.	0.		0.
To Form 990-PF, Pg 1, ln 16c	4,414.	4,408.		0.

Form 990-PF	Other Expenses			Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
SECRETARY OF STATE FILING FEE	15.	0.			0.
To Form 990-PF, Pg 1, ln 23	15.	0.			0.

Form 990-PF	Other Funds		Statement	5
Description	(A) Beginning of Year	(B) End of Year		
Endowment Fund	-159,639.	-190,448.		
Total to Form 990-PF, Part II, line 29	-159,639.	-190,448.		

Form 990-PF	Corporate Stock		Statement	6
Description	Book Value	Fair Market Value		
262 SH-ALTRIA GROUP INC	0.	0.		
255 SH-AMETEK INC NEW	0.	0.		
194 SH-AT&T INC	0.	0.		
156 SH-APPLE INC	0.	0.		
178 SH-BRISTOL-MYERS SQUIBB CO	0.	0.		
117 SH-CARNIVAL CORP PAIRED SHS	0.	0.		
373 SH-CAPITAL BANK FINL CORP	0.	0.		
75 SH-EXXON MOBIL CORP	0.	0.		
90 SH-EXPRESS SCRIPTS HLDG CO	0.	0.		
131 SH-INTUIT INC	0.	0.		
155 SH-JPMORGAN CHASE & CO	0.	0.		
155 SH-KRAFT HEINZ CO SHS	0.	0.		
163 SH-ELI LILLY & CO	0.	0.		
109 SH-OCCIDENTAL PETE CORP CAL	0.	0.		
170 SH-PRINCIPAL FINANCIAL GRP	0.	0.		
148 SH-QUALCOMM INC	0.	0.		
213 SH-US BANCORP	0.	0.		
148 SH-B/E AEROSPACE INC	0.	0.		
27 SH-CARNIVAL CORP PAIRED SHS	0.	0.		
54 SH-WALT DISNEY CO COM	0.	0.		

24 SH-WALT DISNEY CO COM	0.	0.
7 SH-EXXON MOBIL CORP	0.	0.
194 SH-GENERAL ELECTRIC	0.	0.
9 SH-OCCIDENTAL PETE CORP	0.	0.
60 SH-SCHLUMBERGER LTD	0.	0.
114 SH-UNDER ARMOUR INC	0.	0.
2947 SH-DOUBLELINE TOTAL RETURN BOND FUND	0.	0.
2662 SH-PIMCO INCOME FUND CL P	0.	0.
2120 SH-LOOMIS SAYLES STRATEGIC INC FD	0.	0.
187 SH-ALTRIA GROUP INC	7,927.	12,645.
21 SH-BLACKROCK INC	6,555.	7,991.
28 SH-BERKSHIRE HATHAWAY INC	3,803.	4,726.
167 SH-BLOCK H&R INC	5,666.	3,839.
171 SH-CARNICAL CORP PAIRED SHS	7,047.	8,902.
50 SH-CHEVRON CORP	4,497.	5,885.
209 SH-CA INC	6,260.	6,640.
88 SH-CINN FINCL CRP OHIO	5,506.	6,666.
186 SH-CISCO SYSTEMS INC	4,929.	5,621.
172 SH-COCA COLA COM	7,783.	7,131.
59 SH-DIAGEO PLC SPSD ADR	6,645.	6,132.
43 SH-DOMINION RES INC NEW	2,983.	3,293.
50 SH-DUKE ENERGY CORP	3,727.	3,881.
62 SH-GENL DYNAMICS CORP	8,400.	10,705.
311 SH-GENERAL ELECTRIC	8,481.	9,828.
124 SH-GENERAL MILLS	7,898.	7,659.
53 SH-HASBRO INC	3,808.	4,123.
211 SH-INTEL CORP	6,123.	7,653.
245 SH-KINDER MORGAN INC	4,245.	5,074.
89 SH-ELI LILLY & CO	5,469.	6,546.
60 SH-LOWE'S COMPANIES INC	4,084.	4,267.
123 SH-MERCK AND CO INC	6,168.	7,241.
105 SH-MICROSOFT CORP	5,444.	6,525.
14 SH-NEWMARKET CORP	4,982.	5,934.
96 SH-NORFOLK SOUTHERN CORP	7,230.	10,375.
82 SH-PAYCHEX INC	4,179.	4,992.
217 SH-PFIZER INC	6,400.	7,048.
81 SH-REYNOLDS AMERICAN INC	4,013.	4,539.
148 SH-THE MOSAIC COMPANY	3,603.	4,341.
126 SH-VERIZON COMMUNICATIONS	6,686.	6,726.
214 SH-WELLS FARGO & CO	10,131.	11,795.
69 SH-ISHARES IBOXX INVT GRADE CORP	7,853.	8,085.
72 SH-ISHARES TIPS BOND	8,068.	8,148.
230 SH-POWERSHARES EM SOVEREIGN	6,346.	6,500.
72 SH-ISHARES 3-7 YEAR TREAS BOND	9,061.	8,821.
151 SH-ISHARES MBS ETF	16,515.	16,057.
257 SH-VANGUARD INTERMEDIATE TERM BOND	21,909.	21,349.
30 SH-ISHARES IBOXX\$ HIGH YIELD CORP	2,520.	2,597.
61 SH-VANGUARD SHORT TERM BOND	4,900.	4,846.
111 SH-POWERSHARED PREFERRED PORT	1,619.	1,580.
134 SH-VANECK VECTORS JP MORGAN	2,362.	2,358.
Total to Form 990-PF, Part II, line 10b	261,825.	289,064.

Form 990-PF

Part XV - Line 1a  
List of Foundation Managers

Statement 7

Name of ManagerMICHELE F. MURPHY  
AIMEE F. BELL

# REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
40.0000	ALTRIA GROUP INC	08/19/14	02/19/16	2,412.78	1,695.60	717.18 LT
255.0000	AMETEK INC NEW	08/19/14	02/19/16	11,742.49	13,339.76	(1,597.27) LT
194.0000	AT&T INC	08/19/14	02/19/16	7,123.77	6,669.70	454.07 LT
156.0000	APPLE INC	08/19/14	02/19/16	15,008.73	15,584.40	(575.67) LT
148.0000	B/E AEROSPACE INC	08/19/14	02/19/16	6,004.23	8,855.03	(2,850.80) LT
178.0000	BRISTOL-MYERS SQUIBB CO	08/19/14	02/19/16	11,406.26	8,901.76	2,504.50 LT
3.0000	CARNIVAL CORP PAIRED SHS	08/19/14	02/19/16	138.86	113.87	24.99 LT
373.0000	CAPITAL BANK FINL CORP	08/19/14	02/19/16	11,195.17	8,954.83	2,240.34 LT
54.0000	DISNEY (WALT) CO COM STK	06/12/15	02/19/16	5,127.19	5,943.77	(816.58) ST
24.0000	DISNEY (WALT) CO COM STK	07/10/15	02/19/16	2,278.76	2,784.00	(505.24) ST
75.0000	EXXON MOBIL CORP COM	11/13/14	02/19/16	6,122.87	7,060.49	(937.62) LT
7.0000	EXXON MOBIL CORP COM	12/30/14	02/19/16	571.47	652.61	(81.14) LT
90.0000	EXPRESS SCRIPTS HLDG CO	08/19/14	02/19/16	6,133.62	6,671.70	(538.08) LT
131.0000	INTUIT INC	08/19/14	02/19/16	12,747.41	11,129.75	1,617.66 LT
155.0000	JPMORGAN CHASE & CO	08/19/14	02/19/16	8,963.47	8,906.28	57.19 LT
155.0000	KRAFT (THE) HEINZ CO SHS	08/19/14	02/19/16	11,325.62	8,861.33	2,464.29 LT
69.0000	ELI LILLY & CO	08/19/14	02/19/16	5,006.03	4,240.04	765.99 LT
109.0000	OCCIDENTAL PETE CORP CAL	08/19/14	02/19/16	7,573.16	10,690.09	(3,116.93) LT
9.0000	OCCIDENTAL PETE CORP CAL	12/30/14	02/19/16	625.31	734.40	(109.09) LT
170.0000	PRINCIPAL FINANCIAL GRP	08/19/14	02/19/16	6,236.79	8,880.78	(2,643.99) LT



PLEASE SEE REVERSE SIDE  
 Statement Period  
 Year Ending 12/31/16  
 Account No. 594-02891



# Fiscal Statement

MICHELE FAVROT MURPHY FAMILY

## REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
148.0000	QUALCOMM INC	08/19/14	02/19/16	7,263.84	11,111.00	(3,847.16) LT
60.0000	SCHLUMBERGER LTD	12/18/15	02/19/16	4,338.80	4,085.41	253.39 ST
213.0000	US BANCORP (NEW)	08/19/14	02/19/16	8,439.20	8,896.07	(456.87) LT
114.0000	UNDER ARMOUR INC	08/19/14	02/19/16	9,204.41	8,080.32	1,124.09 LT
2,787.0000	DOUBLELINE TOT RTRN BD I	08/20/14	02/19/16	30,406.17	30,684.87	(278.70) LT
11.0000	DOUBLELINE TOT RTRN BD I	08/29/14	02/19/16	120.00	121.00	(1.00) LT
1.0000	DOUBLELINE TOT RTRN BD I	09/30/14	02/19/16	10.91	10.98	(0.07) LT
10.0000	DOUBLELINE TOT RTRN BD I	09/30/14	02/19/16	109.10	109.41	(0.31) LT
10.0000	DOUBLELINE TOT RTRN BD I	10/31/14	02/19/16	109.10	109.70	(0.60) LT
1.0000	DOUBLELINE TOT RTRN BD I	11/28/14	02/19/16	10.91	10.99	(0.08) LT
9.0000	DOUBLELINE TOT RTRN BD I	11/28/14	02/19/16	98.19	99.09	(0.90) LT
11.0000	DOUBLELINE TOT RTRN BD I	12/31/14	02/19/16	120.01	120.66	(0.65) LT
9.0000	DOUBLELINE TOT RTRN BD I	01/30/15	02/19/16	98.19	99.81	(1.62) LT
1.0000	DOUBLELINE TOT RTRN BD I	02/27/15	02/19/16	10.91	11.04	(0.13) ST
8.0000	DOUBLELINE TOT RTRN BD I	02/27/15	02/19/16	87.28	88.16	(0.88) ST
10.0000	DOUBLELINE TOT RTRN BD I	03/31/15	02/19/16	109.10	110.40	(1.30) ST
9.0000	DOUBLELINE TOT RTRN BD I	04/30/15	02/19/16	98.19	99.00	(0.81) ST
1.0000	DOUBLELINE TOT RTRN BD I	05/29/15	02/19/16	10.91	10.99	(0.08) ST
10.0000	DOUBLELINE TOT RTRN BD I	05/29/15	02/19/16	109.10	109.80	(0.70) ST
10.0000	DOUBLELINE TOT RTRN BD I	06/30/15	02/19/16	108.10	108.70	0.40 ST
10.0000	DOUBLELINE TOT RTRN BD I	07/31/15	02/19/16	109.10	109.19	(0.09) ST
1.0000	DOUBLELINE TOT RTRN BD I	08/31/15	02/19/16	10.91	10.92	(0.01) ST
9.0000	DOUBLELINE TOT RTRN BD I	08/31/15	02/19/16	98.19	98.01	0.18 ST
1.0000	DOUBLELINE TOT RTRN BD I	09/30/15	02/19/16	10.91	10.92	(0.01) ST
9.0000	DOUBLELINE TOT RTRN BD I	09/30/15	02/19/16	98.19	98.46	(0.27) ST
9.0000	DOUBLELINE TOT RTRN BD I	10/30/15	02/19/16	98.19	97.92	0.27 ST
9.0000	DOUBLELINE TOT RTRN BD I	11/30/15	02/19/16	10.91	10.88	0.03 ST
9.0000	DOUBLELINE TOT RTRN BD I	11/30/15	02/19/16	98.19	97.56	0.63 ST
10.0000	DOUBLELINE TOT RTRN BD I	12/31/15	02/19/16	109.10	107.80	1.30 ST
1.0000	DOUBLELINE TOT RTRN BD I	01/29/16	02/19/16	10.91	10.84	0.07 ST
8.0000	DOUBLELINE TOT RTRN BD I	01/29/16	02/19/16	87.29	87.12	0.17 ST
2,408.0000	PIMCO INCOME FUND CL P	08/20/14	02/19/16	27,812.39	30,677.92	(2,865.53) LT
1.0000	PIMCO INCOME FUND CL P	08/29/14	02/19/16	11.55	12.74	(1.19) LT
3.0000	PIMCO INCOME FUND CL P	08/29/14	02/19/16	34.65	38.28	(3.63) LT
1.0000	PIMCO INCOME FUND CL P	09/30/14	02/19/16	11.55	12.75	(1.20) LT
10.0000	PIMCO INCOME FUND CL P	09/30/14	02/19/16	115.50	126.40	(10.90) LT
10.0000	PIMCO INCOME FUND CL P	10/31/14	02/19/16	115.50	126.99	(11.49) LT
1.0000	PIMCO INCOME FUND CL P	11/28/14	02/19/16	11.55	12.67	(1.12) LT
10.0000	PIMCO INCOME FUND CL P	11/28/14	02/19/16	115.50	126.70	(11.20) LT
4.0000	PIMCO INCOME FUND CL P	12/10/14	02/19/16	46.20	49.84	(3.64) LT

MICHELE FAVROT MURPHY FAMILY

**REALIZED CAPITAL GAIN AND LOSS SUMMARY**

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
1.0000	PIMCO INCOME FUND CL P	12/10/14	02/19/16	11.55	12.49	(0.94) LT
21.0000	PIMCO INCOME FUND CL P	12/29/14	02/19/16	242.55	258.93	(16.38) LT
1.0000	PIMCO INCOME FUND CL P	12/31/14	02/19/16	11.55	12.41	(0.86) LT
10.0000	PIMCO INCOME FUND CL P	12/31/14	02/19/16	115.50	123.30	(7.80) LT
1.0000	PIMCO INCOME FUND CL P	01/30/15	02/19/16	11.55	12.31	(0.76) LT
10.0000	PIMCO INCOME FUND CL P	01/30/15	02/19/16	115.50	122.81	(7.31) LT
1.0000	PIMCO INCOME FUND CL P	02/27/15	02/19/16	11.55	12.32	(0.77) ST
10.0000	PIMCO INCOME FUND CL P	02/27/15	02/19/16	115.50	123.80	(8.30) ST
1.0000	PIMCO INCOME FUND CL P	03/31/15	02/19/16	11.55	12.39	(0.84) ST
10.0000	PIMCO INCOME FUND CL P	03/31/15	02/19/16	115.50	124.00	(8.50) ST
1.0000	PIMCO INCOME FUND CL P	04/30/15	02/19/16	11.55	12.42	(0.87) ST
10.0000	PIMCO INCOME FUND CL P	04/30/15	02/19/16	115.50	124.50	(9.00) ST
11.0000	PIMCO INCOME FUND CL P	05/29/15	02/19/16	127.05	137.39	(10.34) ST
11.0000	PIMCO INCOME FUND CL P	06/30/15	02/19/16	127.05	135.96	(8.91) ST
1.0000	PIMCO INCOME FUND CL P	07/31/15	02/19/16	127.05	136.07	(9.02) ST
11.0000	PIMCO INCOME FUND CL P	08/31/15	02/19/16	11.55	12.39	(0.84) ST
11.0000	PIMCO INCOME FUND CL P	09/30/15	02/19/16	127.05	134.42	(7.37) ST
11.0000	PIMCO INCOME FUND CL P	10/30/15	02/19/16	127.05	132.99	(5.94) ST
1.0000	PIMCO INCOME FUND CL P	10/30/15	02/19/16	11.55	12.15	(0.60) ST
11.0000	PIMCO INCOME FUND CL P	11/30/15	02/19/16	127.05	134.20	(7.15) ST
1.0000	PIMCO INCOME FUND CL P	12/16/15	02/19/16	11.55	12.15	(0.60) ST
2.0000	PIMCO INCOME FUND CL P	12/29/15	02/19/16	23.10	24.00	(0.90) ST
1.0000	PIMCO INCOME FUND CL P	12/29/15	02/19/16	11.55	11.82	(0.27) ST
54.0000	PIMCO INCOME FUND CL P	12/29/15	02/19/16	623.70	634.50	(10.80) ST
12.0000	PIMCO INCOME FUND CL P	12/31/15	02/19/16	138.60	140.76	(2.16) ST
12.0000	PIMCO INCOME FUND CL P	01/29/16	02/19/16	138.61	140.52	(1.91) ST
2.0000	L SAYLES STRT INC CL Y	08/20/14	02/16/16	26.00	34.30	N/C
1,536.0000	L SAYLES STRT INC CL Y	08/20/14	02/16/16	19,968.00	26,342.40	(6,374.40) LT
305.0000	L SAYLES STRT INC CL Y	08/20/14	02/16/16	3,992.44	5,230.75	(1,238.31) LT
2.0000	L SAYLES STRT INC CL Y	08/20/14	02/19/16	26.18	34.61	(8.43) LT
1.0000	L SAYLES STRT INC CL Y	08/26/14	02/19/16	13.09	17.14	(4.05) LT
5.0000	L SAYLES STRT INC CL Y	08/26/14	02/19/16	65.45	85.66	(20.21) LT
4.0000	L SAYLES STRT INC CL Y	09/25/14	02/19/16	52.36	67.68	(15.32) LT
1.0000	L SAYLES STRT INC CL Y	10/27/14	02/19/16	13.09	16.90	(3.81) LT
5.0000	L SAYLES STRT INC CL Y	10/27/14	02/19/16	65.45	83.35	(17.90) LT
7.0000	L SAYLES STRT INC CL Y	11/25/14	02/19/16	91.63	118.45	(26.82) LT
1.0000	L SAYLES STRT INC CL Y	12/17/14	02/19/16	13.09	16.40	(3.31) LT
10.0000	L SAYLES STRT INC CL Y	12/17/14	02/19/16	130.90	159.60	(28.70) LT
40.0000	L SAYLES STRT INC CL Y	12/17/14	02/19/16	523.60	638.40	(114.80) LT





# Fiscal Statement

MICHELE FAVROT MURPHY FAMILY

## REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
1.0000	L SAYLES STRT INC CL Y	12/17/14	02/19/16	13.09	15.96	(2.87) LT
3.0000	L SAYLES STRT INC CL Y	12/17/14	02/19/16	39.27	47.88	(8.61) LT
1.0000	L SAYLES STRT INC CL Y	01/29/15	02/19/16	13.09	16.02	(2.93) LT
5.0000	L SAYLES STRT INC CL Y	01/29/15	02/19/16	65.45	80.79	(15.34) LT
6.0000	L SAYLES STRT INC CL Y	02/26/15	02/19/16	78.54	98.28	(19.74) ST
4.0000	L SAYLES STRT INC CL Y	03/26/15	02/19/16	52.36	64.37	(12.01) ST
1.0000	L SAYLES STRT INC CL Y	04/24/15	02/19/16	13.09	16.25	(3.16) ST
4.0000	L SAYLES STRT INC CL Y	04/24/15	02/19/16	52.36	64.95	(12.59) ST
6.0000	L SAYLES STRT INC CL Y	05/26/15	02/19/16	78.54	97.08	(18.54) ST
1.0000	L SAYLES STRT INC CL Y	06/24/15	02/19/16	13.09	16.22	(3.13) ST
5.0000	L SAYLES STRT INC CL Y	06/24/15	02/19/16	65.45	79.80	(14.35) ST
1.0000	L SAYLES STRT INC CL Y	07/27/15	02/19/16	13.09	15.80	(2.71) ST
5.0000	L SAYLES STRT INC CL Y	07/27/15	02/19/16	65.45	76.95	(11.50) ST
6.0000	L SAYLES STRT INC CL Y	08/25/15	02/19/16	78.54	89.04	(10.50) ST
4.0000	L SAYLES STRT INC CL Y	09/25/15	02/19/16	52.36	59.00	(6.64) ST
1.0000	L SAYLES STRT INC CL Y	10/27/15	02/19/16	13.09	14.88	(1.79) ST
4.0000	L SAYLES STRT INC CL Y	10/27/15	02/19/16	52.36	60.84	(8.48) ST
5.0000	L SAYLES STRT INC CL Y	11/25/15	02/19/16	65.45	74.75	(9.30) ST
1.0000	L SAYLES STRT INC CL Y	12/18/15	02/19/16	13.09	14.85	(1.76) ST
20.0000	L SAYLES STRT INC CL Y	12/18/15	02/19/16	261.80	272.80	(11.00) ST
116.0000	L SAYLES STRT INC CL Y	12/18/15	02/19/16	1,518.44	1,582.25	(63.81) ST
1.0000	L SAYLES STRT INC CL Y	12/18/15	02/19/16	13.09	13.64	(0.55) ST
2.0000	L SAYLES STRT INC CL Y	12/18/15	02/19/16	26.19	27.28	(1.09) ST
0.4620	L SAYLES STRT INC CL Y	01/29/16	02/19/16	6.01	6.25	(0.24) ST
0.3870	DOUBLELINE TOT RTRN BD I	02/29/16	03/18/16	4.20	4.22	(0.02) ST
2,408.0000	PIMCO INCOME FUND CL P	08/20/14	02/19/16	27,812.39	30,677.92	2,865.53 LT
9.0000	PIMCO INCOME FUND CL P	08/20/14	02/19/16	103.95	114.66	N/C
2,399.0000	PIMCO INCOME FUND CL P	08/20/14	02/19/16	27,708.44	30,563.26	(2,854.82) LT
9.0000	PIMCO INCOME FUND CL P	08/30/14	03/04/16	105.12	115.11	(9.99) LT
0.8830	PIMCO FDS INCOME FD CL P	02/29/16	03/18/16	10.36	10.33	0.03 ST
0.2400	L SAYLES STRT INC CL Y	02/29/16	03/18/16	3.30	3.24	0.06 ST
28.0000	ALTRIA GROUP INC	08/19/14	03/29/16	1,733.07	1,186.92	546.15 LT
7.0000	ALTRIA GROUP INC	08/19/14	03/30/16	436.12	296.73	139.39 LT
20.0000	REYNOLDS AMERICAN INC	02/19/16	03/29/16	1,008.62	990.96	17.66 ST
42.0000	REYNOLDS AMERICAN INC	02/19/16	03/30/16	2,122.62	2,081.02	41.60 ST
17.0000	REYNOLDS AMERICAN INC	02/19/16	03/31/16	859.20	842.32	16.88 ST
12.0000	REYNOLDS AMERICAN INC	02/19/16	04/01/16	601.86	594.58	7.28 ST
0.0100	PIMCO FDS INCOME FD CL P	03/31/16	04/22/16	0.12	0.12	0.00
2.0000	ISHARES IBOX \$	02/19/16	06/22/16	240.99	227.62	13.37 ST
89.0000	VANGUARD SHORT TERM BOND	02/19/16	06/22/16	7,177.16	7,148.48	28.68 ST





# Fiscal Statement



MICHELE FAVROT MURPHY FAMILY

## REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
75.0000	SPDR BARCLAYS	02/19/16	06/22/16	2,651.44	2,423.22	228.22 ST
1.0000	BLACKROCK INC	02/19/16	07/07/16	333.11	312.14	20.97 ST
6.0000	BLOCK H&R INC	02/19/16	07/07/16	140.99	203.58	(62.59) ST
2.0000	CARNIVAL CORP PAIRED SHS	08/19/14	07/07/16	87.55	75.91	11.64 LT
6.0000	CHEVRON CORP	02/19/16	07/07/16	615.00	512.70	102.30 ST
2.0000	CA INC	02/19/16	07/07/16	66.18	59.90	6.28 ST
1.0000	DOMINION RES INC NEW VA	02/19/16	07/07/16	77.69	69.36	8.33 ST
1.0000	DUKE ENERGY CORP NEW	02/19/16	07/07/16	85.57	74.54	11.03 ST
2.0000	GENERAL ELECTRIC	07/10/15	07/07/16	63.71	52.28	11.43 ST
3.0000	GENERAL MILLS	03/29/16	07/07/16	216.65	188.31	28.34 ST
9.0000	HASBRO INC	02/19/16	06/29/16	748.57	646.65	101.92 ST
9.0000	HASBRO INC	02/19/16	06/30/16	748.32	646.65	101.67 ST
4.0000	HASBRO INC	02/19/16	07/01/16	335.82	287.40	48.42 ST
6.0000	HASBRO INC	02/19/16	07/05/16	493.83	431.10	62.73 ST
18.0000	HASBRO INC	02/19/16	07/06/16	1,491.71	1,293.29	198.42 ST
3.0000	HASBRO INC	02/19/16	07/07/16	249.58	215.55	34.03 ST
17.0000	HASBRO INC	02/19/16	07/08/16	1,425.55	1,221.44	204.11 ST
17.0000	INTEL CORP	02/19/16	07/07/16	564.76	493.32	71.44 ST
9.0000	KINDER MORGAN INC. DEL	02/19/16	07/07/16	163.90	155.94	7.96 ST
5.0000	ELI LILLY & CO	08/19/14	07/07/16	395.21	307.25	87.96 LT
12.0000	LOWE'S COMPANIES INC	02/19/16	07/19/16	976.78	816.84	159.94 ST
37.0000	LOWE'S COMPANIES INC	02/19/16	07/20/16	3,002.58	2,518.59	483.99 ST
4.0000	MERCK AND CO INC SHS	02/19/16	07/07/16	233.78	200.60	33.18 ST
5.0000	NORFOLK SOUTHERN CORP	02/19/16	07/07/16	419.89	376.57	43.32 ST
3.0000	PAYCHEX INC	02/19/16	07/07/16	182.03	152.90	29.13 ST
9.0000	PFIZER INC	02/19/16	07/07/16	321.24	265.45	55.79 ST
3.0000	CORRECTIONS CORP OF AMER	02/19/16	09/26/16	48.37	87.07	(38.70) ST
8.0000	CORRECTIONS CORP OF AMER	02/19/16	09/27/16	119.46	232.17	(112.71) ST
19.0000	CORRECTIONS CORP OF AMER	02/19/16	09/28/16	277.50	551.41	(273.91) ST
12.0000	CORRECTIONS CORP OF AMER	02/19/16	09/29/16	167.92	348.26	(180.34) ST
16.0000	CORRECTIONS CORP OF AMER	02/19/16	09/30/16	223.46	464.35	(240.89) ST
19.0000	CORRECTIONS CORP OF AMER	02/19/16	10/03/16	266.79	551.41	(284.62) ST
19.0000	CORRECTIONS CORP OF AMER	02/19/16	10/04/16	265.77	551.41	(285.64) ST
5.0000	CORRECTIONS CORP OF AMER	02/19/16	10/05/16	68.95	145.11	(76.16) ST
8.0000	CORRECTIONS CORP OF AMER	02/19/16	10/06/16	109.68	232.17	(122.49) ST
5.0000	CORRECTIONS CORP OF AMER	02/19/16	10/07/16	67.43	145.11	(77.68) ST
6.0000	CORRECTIONS CORP OF AMER	02/19/16	10/10/16	81.06	174.13	(93.07) ST
3.0000	CORRECTIONS CORP OF AMER	02/19/16	10/11/16	40.21	87.07	(46.86) ST
8.0000	CORRECTIONS CORP OF AMER	02/19/16	10/12/16	112.90	232.17	(119.27) ST
75.0000	WELLS FARGO & COMPANY	02/19/16	10/18/16	1,944.31	1,899.43	44.88 ST



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Account No. 594-02891