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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

**MICHELE FAVROT MURPHY FAMILY FUND**

Number and street (or P O box number if mail is not delivered to street address)

**5818 PATTON STREET**

Room/suite

A Employer identification number

**72-1318621**

B Telephone number

**504-896-8980**

City or town, state or province, country, and ZIP or foreign postal code

**NEW ORLEANS, LA 70115-3231**

G Check all that apply:

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization:  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationI Fair market value of all assets at end of year J Accounting method:  Cash  Accrual  
(from Part II, col (c), line 16)  Other (specify) \_\_\_\_\_► \$ **304,729.** (Part I, column (d) must be on cash basis.)**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			<b>N/A</b>	
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	<b>8,416.</b>	<b>8,416.</b>		<b>Statement 1</b>
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	<b>-16,304.</b>			
Gross sales price for all assets on line 6a	<b>292,187.</b>			
7 Capital gain net income (from Part IV, line 2)		<b>0.</b>		
8 Net short-term capital gain				
9 Income modifications				
Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	<b>-7,888.</b>	<b>8,416.</b>		
13 Compensation of officers, directors, trustees, etc	<b>3,600.</b>	<b>0.</b>		<b>0.</b>
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees	<b>775.</b>	<b>0.</b>		<b>0.</b>
c Other professional fees	<b>4,414.</b>	<b>4,408.</b>		<b>0.</b>
17 Interest				
18 Taxes				
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses Stmt 4	<b>15.</b>	<b>0.</b>		<b>0.</b>
24 Total operating and administrative expenses Add lines 13 through 23	<b>8,804.</b>	<b>4,408.</b>		<b>0.</b>
25 Contributions, gifts, grants paid	<b>14,117.</b>			<b>14,117.</b>
26 Total expenses and disbursements. Add lines 24 and 25	<b>22,921.</b>	<b>4,408.</b>		<b>14,117.</b>
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<b>-30,809.</b>			
b Net investment income (if negative, enter -0-)		<b>4,008.</b>		
c Adjusted net income (if negative, enter -0-)			<b>N/A</b>	

SCANNED MAY 18 2017

Operating and Administrative Expenses

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing				
2	Savings and temporary cash investments		7,142.	15,665.	15,665.
3	Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons				
7	Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments - U.S. and state government obligations				
b	Investments - corporate stock	Stmt 6	300,857.	261,825.	289,064.
c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
12	Investments - mortgage loans				
13	Investments - other				
14	Land, buildings, and equipment: basis ►				
	Less accumulated depreciation ►				
15	Other assets (describe ► )				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		307,999.	277,490.	304,729.
17	Accounts payable and accrued expenses			300.	
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable				
22	Other liabilities (describe ► )				
23	Total liabilities (add lines 17 through 22)		0.	300.	
Liabilities	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
24	Unrestricted				
25	Temporarily restricted				
26	Permanently restricted				
Net Assets or Fund Balances	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds		0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		467,638.	467,638.	
29	Retained earnings, accumulated income, endowment, or other funds		-159,639.	-190,448.	
30	Total net assets or fund balances		307,999.	277,190.	
31	Total liabilities and net assets/fund balances		307,999.	277,490.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	307,999.
2	Enter amount from Part I, line 27a	2	-30,809.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	277,190.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	277,190.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a CAPITAL LOSSES-SEE MERRILL LUNCH STMT</b>					
<b>b ATTACHED</b>			P	Various	Various
<b>c ADJUSTMENT TO LOSSES ON STATEMENT</b>				Various	Various
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)	
a					
b <b>292,187.</b>		<b>308,475.</b>		<b>-16,288.</b>	
c		16.		-16.	
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b				<b>-16,288.</b>	
c				<b>-16.</b>	
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	<b>-16,304.</b>	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3	N/A	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	<b>18,155.</b>	<b>323,492.</b>	<b>.056122</b>
2014	<b>29,610.</b>	<b>317,659.</b>	<b>.093213</b>
2013	<b>24,405.</b>	<b>335,730.</b>	<b>.072692</b>
2012	<b>28,431.</b>	<b>314,538.</b>	<b>.090390</b>
2011	<b>27,569.</b>	<b>244,778.</b>	<b>.112629</b>

2 Total of line 1, column (d)	2	<b>.425046</b>
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	<b>.085009</b>
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	<b>298,183.</b>
5 Multiply line 4 by line 3	5	<b>25,348.</b>
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	<b>40.</b>
7 Add lines 5 and 6	7	<b>25,388.</b>
8 Enter qualifying distributions from Part XII, line 4	8	<b>14,117.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

<b>Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)</b>	
1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	
3 Add lines 1 and 2	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	
6 Credits/Payments:	
a 2016 estimated tax payments and 2015 overpayment credited to 2016	
b Exempt foreign organizations - tax withheld at source	
c Tax paid with application for extension of time to file (Form 8868)	
d Backup withholding erroneously withheld	
7 Total credits and payments. Add lines 6a through 6d	
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> ►	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> ►	
11 Enter the amount of line 10 to be: <b>Credited to 2017 estimated tax</b> ► 279 . Refunded ► 11 0 .	

**Part VII-A Statements Regarding Activities**

1a	Yes	No
1b	Yes	No
1c	Yes	No
2	Yes	No
3	Yes	No
4a	Yes	No
4b	Yes	No
5	Yes	No
6	Yes	No
7	Yes	No
N/A		
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>LA</u>	
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	

## Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<input type="checkbox"/> 11	<input checked="" type="checkbox"/> X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	<input type="checkbox"/> 12	<input checked="" type="checkbox"/> X
Website address ► <b>N/A</b>		<input type="checkbox"/> 13	<input checked="" type="checkbox"/> X
14	The books are in care of ► <b>MICHELE F. MURPHY</b> Located at ► <b>5818 PATTON ST., NEW ORLEANS, LA</b>	Telephone no. ► <b>(504) 896-8980</b> ZIP+4 ► <b>70115-3231</b>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	<input type="checkbox"/> 15	<input type="checkbox"/> N/A
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	<input type="checkbox"/> 16	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> X

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
b	If any answer is "Yes" to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/> N/A	<input type="checkbox"/> 1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	<input type="checkbox"/> 1c	<input checked="" type="checkbox"/> X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ► _____, _____, _____, _____, _____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement - see instructions.)	<input type="checkbox"/> N/A	<input type="checkbox"/> 2b
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► _____, _____, _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X No
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	<input type="checkbox"/> N/A	<input type="checkbox"/> 3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/> 4a	<input checked="" type="checkbox"/> X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	<input type="checkbox"/> 4b	<input checked="" type="checkbox"/> X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

N/A

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes  No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes  No

N/A

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KEVIN MURPHY 5818 PATTON ST. NEW ORLEANS, LA 70115	PRESIDENT/ CHAIRMAN 0.00	0.	0.	0.
MICHELE F. MURPHY 5818 PATTON ST. NEW ORLEANS, LA 70115	TREASURER/ SECRETARY 10.00	3,600.	0.	0.
AIMEE F. BELL 755 CAMP ST. NEW ORLEANS, LA 70130	VICE-PRESIDENT 0.00	0.	0.	0.
JULIE F. VICKERS 3532 SIMPSON FARM DR. SMYRNA, GA 30080	VICE-PRESIDENT 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

&gt;

0

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>NONE</b>		

Total number of others receiving over \$50,000 for professional services



0

**Part IX-A** **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	<b>N/A</b>
2	
3	
4	

**Part IX-B** **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	<b>N/A</b>
2	
3	
Total. Add lines 1 through 3	<b>0.</b>

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	285,022.
b Average of monthly cash balances	1b	17,702.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	302,724.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	302,724.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,541.
5 Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	298,183.
6 Minimum investment return Enter 5% of line 5	6	14,909.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	14,909.
2a Tax on investment income for 2016 from Part VI, line 5	2a	80.
b Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	80.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	14,829.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	14,829.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	14,829.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	14,117.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	14,117.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	14,117.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				14,829.
2 Undistributed income, if any, as of the end of 2016			0.	
a Enter amount for 2015 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	15,376.			
b From 2012	12,762.			
c From 2013	7,715.			
d From 2014	14,641.			
e From 2015	2,101.			
f Total of lines 3a through e	52,595.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 14,117.			0.	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount			14,117.	
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	712.			712.
6 Enter the net total of each column as indicated below:	51,883.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	14,664.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	37,219.			
10 Analysis of line 9:				
a Excess from 2012	12,762.			
b Excess from 2013	7,715.			
c Excess from 2014	14,641.			
d Excess from 2015	2,101.			
e Excess from 2016				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling				►		
b	Check box to indicate whether the foundation is a private operating foundation described in section					<input type="checkbox"/> 4942(j)(3) or	<input type="checkbox"/> 4942(j)(5)
2 a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed						
b	85% of line 2a						
c	Qualifying distributions from Part XII, line 4 for each year listed						
d	Amounts included in line 2c not used directly for active conduct of exempt activities						
e	Qualifying distributions made directly for active conduct of exempt activities.						
	Subtract line 2d from line 2c						
3	Complete 3a, b, or c for the alternative test relied upon:						
a	"Assets" alternative test - enter:						
(1)	Value of all assets						
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)						
b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed						
c	"Support" alternative test - enter:						
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)						
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)						
(3)	Largest amount of support from an exempt organization						
(4)	Gross investment income						

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**See Statement 7**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**None****2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**MICHELE F. MURPHY, (504) 896-8980  
5818 PATTON STREET, NEW ORLEANS, LA 701153231**

b The form in which applications should be submitted and information and materials they should include:

**NO SPECIFIC FORM OF APPLICATION IS REQUIRED.**

c Any submission deadlines:

**NONE - APPLICATIONS ARE ACCEPTED ANYTIME.**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**NO SPECIFIC DOLLAR LIMITATIONS OR RESTRICTIONS ARE PLACED ON CASH CONTRIBUTIONS.**

## Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
FRIENDS OF WWOZ RADIO 1008 N. PETERS ST. SUITE 200 NEW ORLEANS, LA 70116	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	550.
MAKE A WISH FOUNDATION OF AMERICA 4742 NORTH 24TH ST, SUITE 400 PHOENIX, AZ 85016	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	50.
HOTEL HOPE 4222 S. BROAD ST. NEW ORLEANS, LA 70125	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	50.
SOUTHERN METHODIST UNIVERSITY P O BOX 750100 DALLAS, TX 75275	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	100.
ASSOCIATION OF PRESBYTERIAN CHRISTIAN EDUCATION 404 BNA DRIVE, SUITE 650 NASHVILLE, TN 37217	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	40.
<b>Total</b>	<b>See continuation sheet(s)</b>			► 3a 14 117.
<b>b Approved for future payment</b>				
None				
<b>Total</b>				► 3b 0.

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
	(a) Business code	(b) Amount		
<b>1 Program service revenue:</b>				
a				
b				
c				
d				
e				
f				
<b>g Fees and contracts from government agencies</b>				
<b>2 Membership dues and assessments</b>				
<b>3 Interest on savings and temporary cash investments</b>				
<b>4 Dividends and interest from securities</b>			<b>14</b>	<b>8,416.</b>
<b>5 Net rental income or (loss) from real estate:</b>				
a Debt-financed property				
b Not debt-financed property				
<b>6 Net rental income or (loss) from personal property</b>				
<b>7 Other investment income</b>				
<b>8 Gain or (loss) from sales of assets other than inventory</b>			<b>18</b>	<b>-16,304.</b>
<b>9 Net income or (loss) from special events</b>				
<b>10 Gross profit or (loss) from sales of inventory</b>				
<b>11 Other revenue:</b>				
a				
b				
c				
d				
e				
<b>12 Subtotal. Add columns (b), (d), and (e)</b>		<b>0.</b>	<b>-7,888.</b>	<b>0.</b>
<b>13 Total. Add line 12, columns (b), (d), and (e)</b>			<b>13</b>	<b>-7,888.</b>
(See worksheet in line 13 instructions to verify calculations.)				

## **Relationship of Activities to the Accomplishment of Exempt Purposes**



## Part XV | Supplementary Information

## 3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JUNIOR LEAGUE OF NEW ORLEANS 4319 CARONDELET ST. NEW ORLEANS, LA 70115	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	45.
ST. PAUL'S UNITED CHURCH OF CHRIST 600 ELEONORE ST. NEW ORLEANS, LA 70115	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	45.
FIRST GRACE COMMUNITY ALLIANCE 3401 CANAL ST. NEW ORLEANS, LA 70119	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	50.
AUDUBON NATURE INSTITUTE 6500 MAGAZINE ST NEW ORLEANS, LA 70118	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	190.
BEN FRANKLIN HIGH SCHOOL 2001 LEON C. SIMON DR. NEW ORLEANS, LA 70122	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	100.
CARROLLTON BOOSTER CLUB P O BOX 850106 NEW ORLEANS, LA 70185	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	685.
GREATER NEW ORLEANS FOUNDATION 1055 ST. CHARLES AVE., STE 100 NEW ORLEANS, LA 70130	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	1,050.
LOUISE MCGEHEE SCHOOL 2343 PRYTANIA ST. NEW ORLEANS, LA 70130	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	200.
LUSHER CHARTER SCHOOL 5624 FRERET ST. NEW ORLEANS, LA 70115	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	455.
LUSHER SCHOOL PARENTS GROUP 5624 FRERET ST. NEW ORLEANS, LA 70115	N/A	PC	FOR THE GENERAL BENEFIT OF THE CHARITY	200.
<b>Total from continuation sheets</b>				<b>13,327.</b>

## Part XV      Supplementary Information

### **3 Grants and Contributions Paid During the Year (Continuation)**

## Form 990-PF

## Dividends and Interest from Securities

## Statement 1

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
MERRILL LYNCH, NOMINEE	8,416.	0.	8,416.	8,416.	
To Part I, line 4	8,416.	0.	8,416.	8,416.	

## Form 990-PF

## Accounting Fees

## Statement 2

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	775.	0.		0.
To Form 990-PF, Pg 1, ln 16b	775.	0.		0.

## Form 990-PF

## Other Professional Fees

## Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT ADVISORY FEES	4,328.	4,328.		0.
ANNUAL ACCOUNT FEE	80.	80.		0.
CHECK FEES	6.	0.		0.
To Form 990-PF, Pg 1, ln 16c	4,414.	4,408.		0.

Form 990-PF	Other Expenses	Statement	4	
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
SECRETARY OF STATE FILING FEE	15.	0.		0.
To Form 990-PF, Pg 1, ln 23	15.	0.		0.
Form 990-PF	Other Funds		Statement	5
Description	(A) Beginning of Year		(B) End of Year	
Endowment Fund	-159,639.		-190,448.	
Total to Form 990-PF, Part II, line 29	-159,639.		-190,448.	
Form 990-PF	Corporate Stock		Statement	6
Description	Book Value	Fair Market Value		
262 SH-ALTRIA GROUP INC	0.	0.		
255 SH-AMETEK INC NEW	0.	0.		
194 SH-AT&T INC	0.	0.		
156 SH-APPLE INC	0.	0.		
178 SH-BRISTOL-MYERS SQUIBB CO	0.	0.		
117 SH-CARNIVAL CORP PAIRED SHS	0.	0.		
373 SH-CAPITAL BANK FINL CORP	0.	0.		
75 SH-EXXON MOBIL CORP	0.	0.		
90 SH-EXPRESS SCRIPTS HLDG CO	0.	0.		
131 SH-INTUIT INC	0.	0.		
155 SH-JPMORGAN CHASE & CO	0.	0.		
155 SH-KRAFT HEINZ CO SHS	0.	0.		
163 SH-ELI LILLY & CO	0.	0.		
109 SH-OCCIDENTAL PETE CORP CAL	0.	0.		
170 SH-PRINCIPAL FINANCIAL GRP	0.	0.		
148 SH-QUALCOMM INC	0.	0.		
213 SH-US BANCORP	0.	0.		
148 SH-B/E AEROSPACE INC	0.	0.		
27 SH-CARNIVAL CORP PAIRED SHS	0.	0.		
54 SH-WALT DISNEY CO COM	0.	0.		

24 SH-WALT DISNEY CO COM	0.	0.
7 SH-EXXON MOBIL CORP	0.	0.
194 SH-GENERAL ELECTRIC	0.	0.
9 SH-OCCIDENTAL PETE CORP	0.	0.
60 SH-SCHLUMBERGER LTD	0.	0.
114 SH-UNDER ARMOUR INC	0.	0.
2947 SH-DOUBLELINE TOTAL RETURN BOND FUND	0.	0.
2662 SH-PIMCO INCOME FUND CL P	0.	0.
2120 SH-LOOMIS SAYLES STRATEGIC INC FD	0.	0.
187 SH-ALTRIA GROUP INC	7,927.	12,645.
21 SH-BLACKROCK INC	6,555.	7,991.
28 SH-BERKSHIRE HATHAWAY INC	3,803.	4,726.
167 SH-BLOCK H&R INC	5,666.	3,839.
171 SH-CARNICAL CORP PAIRED SHS	7,047.	8,902.
50 SH-CHEVRON CORP	4,497.	5,885.
209 SH-CA INC	6,260.	6,640.
88 SH-CINN FINCL CRP OHIO	5,506.	6,666.
186 SH-CISCO SYSTEMS INC	4,929.	5,621.
172 SH-COCA COLA COM	7,783.	7,131.
59 SH-DIAGEO PLC PSD ADR	6,645.	6,132.
43 SH-DOMINION RES INC NEW	2,983.	3,293.
50 SH-DUKE ENERGY CORP	3,727.	3,881.
62 SH-GENL DYNAMICS CORP	8,400.	10,705.
311 SH-GENERAL ELECTRIC	8,481.	9,828.
124 SH-GENERAL MILLS	7,898.	7,659.
53 SH-HASBRO INC	3,808.	4,123.
211 SH-INTEL CORP	6,123.	7,653.
245 SH-KINDER MORGAN INC	4,245.	5,074.
89 SH-ELI LILLY & CO	5,469.	6,546.
60 SH-LOWE'S COMPANIES INC	4,084.	4,267.
123 SH-MERCK AND CO INC	6,168.	7,241.
105 SH-MICROSOFT CORP	5,444.	6,525.
14 SH-NEWMARKET CORP	4,982.	5,934.
96 SH-NORFOLK SOUTHERN CORP	7,230.	10,375.
82 SH-PAYCHEX INC	4,179.	4,992.
217 SH-PFIZER INC	6,400.	7,048.
81 SH-REYNOLDS AMERICAN INC	4,013.	4,539.
148 SH-THE MOSAIC COMPANY	3,603.	4,341.
126 SH-VERIZON COMMUNICATIONS	6,686.	6,726.
214 SH-WELLS FARGO & CO	10,131.	11,795.
69 SH-ISHARES IBOXX INV GRADE CORP	7,853.	8,085.
72 SH-ISHARES TIPS BOND	8,068.	8,148.
230 SH-POWERSHARES EM SOVEREIGN	6,346.	6,500.
72 SH-ISHARES 3-7 YEAR TREAS BOND	9,061.	8,821.
151 SH-ISHARES MBS ETF	16,515.	16,057.
257 SH-VANGUARD INTERMEDIATE TERM BOND	21,909.	21,349.
30 SH-ISHARES IBOXX\$ HIGH YIELD CORP	2,520.	2,597.
61 SH-VANGUARD SHORT TERM BOND	4,900.	4,846.
111 SH-POWERSHARED PREFERRED PORT	1,619.	1,580.
134 SH-VANECK VECTORS JP MORGAN	2,362.	2,358.

Total to Form 990-PF, Part II, line 10b

261,825. 289,064.

Form 990-PF

Part XV - Line 1a  
List of Foundation Managers

Statement 7

Name of Manager

MICHELE F. MURPHY  
AIMEE F. BELL

### REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
40.0000	ALTRIA GROUP INC	08/19/14	02/19/16	2,412.78	1,695.60	717.18 LT
255.0000	AMETEK INC NEW	08/19/14	02/19/16	11,742.49	13,339.76	(1,597.27) LT
194.0000	AT&T INC	08/19/14	02/19/16	7,123.77	6,669.70	454.07 LT
156.0000	APPLE INC	08/19/14	02/19/16	15,008.73	15,584.40	(575.67) LT
148.0000	B/E AEROSPACE INC	08/19/14	02/19/16	6,004.23	8,855.03	(2,850.80) LT
178.0000	BRISTOL-MYERS SQUIBB CO	08/19/14	02/19/16	11,406.26	8,901.76	2,504.50 LT
3.0000	CARNIVAL CORP PAIRED SHS	08/19/14	02/19/16	138.86	113.87	24.99 LT
373.0000	CAPITAL BANK FINL CORP	08/19/14	02/19/16	11,195.17	8,954.83	2,240.34 LT
54.0000	DISNEY (WALT) CO COM STK	06/12/15	02/19/16	5,127.19	5,943.77	(816.58) ST
24.0000	DISNEY (WALT) CO COM STK	07/10/15	02/19/16	2,278.76	2,784.00	(505.24) ST
75.0000	EXXON MOBIL CORP	11/13/14	02/19/16	6,122.87	7,060.49	(937.62) LT
7.0000	EXXON MOBIL CORP	12/30/14	02/19/16	571.47	652.61	(81.14) LT
90.0000	EXPRESS SCRIPTS HLDG CO	08/19/14	02/19/16	6,133.62	6,671.70	(538.08) LT
131.0000	INTUIT INC COM	08/19/14	02/19/16	12,747.41	11,129.75	1,617.66 LT
155.0000	JPMORGAN CHASE & CO	08/19/14	02/19/16	8,906.28	8,963.47	57.19 LT
155.0000	KRAFT (THE) HEINZ CO SHS	08/19/14	02/19/16	11,325.62	8,861.33	2,464.29 LT
69.0000	ELI LILLY & CO	08/19/14	02/19/16	5,006.03	4,240.04	765.99 LT
109.0000	OCCIDENTAL PETE CORP CAL	08/19/14	02/19/16	7,573.16	10,690.09	(3,116.93) LT
9.0000	OCCIDENTAL PETE CORP CAL	12/30/14	02/19/16	625.31	734.40	(109.09) LT
170.0000	PRINCIPAL FINANCIAL GRP	08/19/14	02/19/16	6,236.79	8,880.78	(2,643.99) LT

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Statement Period Year Ending 12/31/16

Account No.  
594-02891





## Fiscal Statement

MICHELE FAVOROT MURPHY FAMILY

### REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
148.0000	QUALCOMM INC	08/19/14	02/19/16	7,263.84	11,111.00	(3,847.16) LT
60.0000	SCHLUMBERGER LTD	12/18/15	02/19/16	4,338.80	4,085.41	253.39 ST
213.0000	US BANCORP (NEW)	08/19/14	02/19/16	8,439.20	8,896.07	(456.87) LT
114.0000	UNDER ARMOUR INC	08/19/14	02/19/16	9,204.41	9,080.32	1,124.09 LT
2,787.0000	DOUBLELINE TOT RTRN BD	08/20/14	02/19/16	30,406.17	(278.70) LT	(278.70) LT
11.0000	DOUBLELINE TOT RTRN BD	08/29/14	02/19/16	120.00	(1.00) LT	(1.00) LT
1.0000	DOUBLELINE TOT RTRN BD	09/30/14	02/19/16	10.98	(0.07) LT	(0.07) LT
10.0000	DOUBLELINE TOT RTRN BD	09/30/14	02/19/16	109.41	(0.31) LT	(0.31) LT
10.0000	DOUBLELINE TOT RTRN BD	10/31/14	02/19/16	109.70	(0.60) LT	(0.60) LT
1.0000	DOUBLELINE TOT RTRN BD	11/28/14	02/19/16	10.99	(0.08) LT	(0.08) LT
9.0000	DOUBLELINE TOT RTRN BD	11/28/14	02/19/16	98.19	(0.90) LT	(0.90) LT
11.0000	DOUBLELINE TOT RTRN BD	12/31/14	02/19/16	120.66	(0.65) LT	(0.65) LT
9.0000	DOUBLELINE TOT RTRN BD	01/30/15	02/19/16	98.19	(1.62) LT	(1.62) LT
1.0000	DOUBLELINE TOT RTRN BD	02/27/15	02/19/16	10.91	(1.13) ST	(1.13) ST
8.0000	DOUBLELINE TOT RTRN BD	02/27/15	02/19/16	87.28	(0.88) ST	(0.88) ST
10.0000	DOUBLELINE TOT RTRN BD	03/31/15	02/19/16	109.10	(1.30) ST	(1.30) ST
9.0000	DOUBLELINE TOT RTRN BD	04/30/15	02/19/16	98.19	(0.81) ST	(0.81) ST
1.0000	DOUBLELINE TOT RTRN BD	05/29/15	02/19/16	10.91	(0.08) ST	(0.08) ST
10.0000	DOUBLELINE TOT RTRN BD	05/29/15	02/19/16	109.10	(0.70) ST	(0.70) ST
10.0000	DOUBLELINE TOT RTRN BD	06/30/15	02/19/16	109.10	108.70	0.40 ST
10.0000	DOUBLELINE TOT RTRN BD	07/31/15	02/19/16	109.10	109.19	(0.09) ST
1.0000	DOUBLELINE TOT RTRN BD	08/31/15	02/19/16	10.91	10.92	(0.01) ST
9.0000	DOUBLELINE TOT RTRN BD	08/31/15	02/19/16	98.19	98.01	0.18 ST
1.0000	DOUBLELINE TOT RTRN BD	09/30/15	02/19/16	10.91	10.92	(0.01) ST
9.0000	DOUBLELINE TOT RTRN BD	09/30/15	02/19/16	98.19	98.46	(0.27) ST
9.0000	DOUBLELINE TOT RTRN BD	10/30/15	02/19/16	98.19	97.92	0.27 ST
1.0000	DOUBLELINE TOT RTRN BD	11/30/15	02/19/16	10.91	10.88	0.03 ST
1.0000	DOUBLELINE TOT RTRN BD	11/30/15	02/19/16	98.19	97.56	0.63 ST
9.0000	DOUBLELINE TOT RTRN BD	01/29/16	02/19/16	109.10	107.80	1.30 ST
10.0000	DOUBLELINE TOT RTRN BD	01/29/16	02/19/16	10.91	10.84	0.07 ST
1.0000	DOUBLELINE TOT RTRN BD	01/29/16	02/19/16	87.29	87.12	0.17 ST
8.0000	DOUBLELINE TOT RTRN BD	08/20/14	02/19/16	27,812.39	(2,865.53) LT	(2,865.53) LT
2,408.0000	PIMCO INCOME FUND CL P	08/29/14	02/19/16	11.55	12.74	(1.19) LT
1.0000	PIMCO INCOME FUND CL P	08/29/14	02/19/16	34.65	38.28	(3.63) LT
3.0000	PIMCO INCOME FUND CL P	08/29/14	02/19/16	11.55	12.75	(1.20) LT
1.0000	PIMCO INCOME FUND CL P	09/30/14	02/19/16	115.50	126.40	(10.90) LT
10.0000	PIMCO INCOME FUND CL P	09/30/14	02/19/16	115.50	126.99	(11.49) LT
10.0000	PIMCO INCOME FUND CL P	10/31/14	02/19/16	11.55	12.67	(1.12) LT
1.0000	PIMCO INCOME FUND CL P	11/28/14	02/19/16	115.50	126.70	(11.20) LT
10.0000	PIMCO INCOME FUND CL P	11/28/14	02/19/16	115.50	126.70	(11.20) LT
4.0000	PIMCO INCOME FUND CL P	12/10/14	02/19/16	46.20	49.84	(3.64) LT

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Statement Period 12/31/16  
Year Ending 12/31/16

# EMA<sup>SM</sup> Fiscal Statement

MICHELE FAVOROT MURPHY FAMILY



Bank of America Corporation

## REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
1.0000	PIMCO INCOME FUND CL P	12/10/14	02/19/16	11.55	12.49	(0.94) LT
21.0000	PIMCO INCOME FUND CL P	12/29/14	02/19/16	242.55	258.93	(16.38) LT
1.0000	PIMCO INCOME FUND CL P	12/31/14	02/19/16	11.55	12.41	(0.86) LT
10.0000	PIMCO INCOME FUND CL P	12/31/14	02/19/16	115.50	123.30	(7.80) LT
1.0000	PIMCO INCOME FUND CL P	01/30/15	02/19/16	11.55	12.31	(0.76) LT
10.0000	PIMCO INCOME FUND CL P	01/30/15	02/19/16	115.50	122.81	(7.31) LT
1.0000	PIMCO INCOME FUND CL P	02/27/15	02/19/16	11.55	12.32	(0.77) ST
10.0000	PIMCO INCOME FUND CL P	02/27/15	02/19/16	115.50	123.80	(8.30) ST
1.0000	PIMCO INCOME FUND CL P	03/31/15	02/19/16	11.55	12.39	(0.84) ST
10.0000	PIMCO INCOME FUND CL P	03/31/15	02/19/16	115.50	124.00	(8.50) ST
1.0000	PIMCO INCOME FUND CL P	04/30/15	02/19/16	11.55	12.42	(0.87) ST
10.0000	PIMCO INCOME FUND CL P	04/30/15	02/19/16	115.50	124.50	(9.00) ST
11.0000	PIMCO INCOME FUND CL P	05/29/15	02/19/16	127.05	137.39	(10.34) ST
11.0000	PIMCO INCOME FUND CL P	06/30/15	02/19/16	127.05	135.96	(8.91) ST
11.0000	PIMCO INCOME FUND CL P	07/31/15	02/19/16	127.05	136.07	(9.02) ST
11.0000	PIMCO INCOME FUND CL P	08/31/15	02/19/16	11.55	12.39	(0.84) ST
11.0000	PIMCO INCOME FUND CL P	08/31/15	02/19/16	127.05	134.42	(7.37) ST
11.0000	PIMCO INCOME FUND CL P	09/30/15	02/19/16	127.05	132.99	(5.94) ST
11.0000	PIMCO INCOME FUND CL P	10/30/15	02/19/16	11.55	12.15	(0.60) ST
11.0000	PIMCO INCOME FUND CL P	10/30/15	02/19/16	127.05	134.20	(7.15) ST
11.0000	PIMCO INCOME FUND CL P	11/30/15	02/19/16	127.05	133.65	(6.60) ST
1.0000	PIMCO INCOME FUND CL P	12/16/15	02/19/16	11.55	12.15	(0.60) ST
2.0000	PIMCO INCOME FUND CL P	12/16/15	02/19/16	23.10	24.00	(0.90) ST
1.0000	PIMCO INCOME FUND CL P	12/29/15	02/19/16	11.55	11.82	(0.27) ST
54.0000	PIMCO INCOME FUND CL P	12/29/15	02/19/16	623.70	634.50	(10.80) ST
12.0000	PIMCO INCOME FUND CL P	12/31/15	02/19/16	138.60	140.76	(2.16) ST
12.0000	PIMCO INCOME FUND CL P	01/29/16	02/19/16	138.61	140.52	(1.91) ST
2.0000	L SAYLES STRT INC CL Y	08/20/14	02/16/16	26.00	34.30	NC
1.536.0000	L SAYLES STRT INC CL Y	08/20/14	02/16/16	19,968.00	26,342.40	(6,374.40) LT
305.0000	L SAYLES STRT INC CL Y	08/20/14	02/19/16	3,992.44	5,230.75	(1,238.31) LT
2.0000	L SAYLES STRT INC CL Y	08/20/14	02/19/16	26.18	34.61	(8.43) LT
1.0000	L SAYLES STRT INC CL Y	08/26/14	02/19/16	13.09	17.14	(4.05) LT
5.0000	L SAYLES STRT INC CL Y	08/26/14	02/19/16	65.45	85.66	(20.21) LT
4.0000	L SAYLES STRT INC CL Y	09/25/14	02/19/16	52.36	67.68	(15.32) LT
1.0000	L SAYLES STRT INC CL Y	10/27/14	02/19/16	13.09	16.90	(3.81) LT
5.0000	L SAYLES STRT INC CL Y	10/27/14	02/19/16	65.45	83.35	(17.90) LT
7.0000	L SAYLES STRT INC CL Y	11/25/14	02/19/16	91.63	118.45	(26.82) LT
1.0000	L SAYLES STRT INC CL Y	12/17/14	02/19/16	13.09	16.40	(3.31) LT
10.0000	L SAYLES STRT INC CL Y	12/17/14	02/19/16	130.90	159.60	(28.70) LT
40.0000	L SAYLES STRT INC CL Y	12/17/14	02/19/16	523.60	638.40	(114.80) LT

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594-028916

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# EMA® Fiscal Statement

MICHELE FAVOROT MURPHY FAMILY

## REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
1.0000	L SAYLES STRT INC CL Y	12/17/14	02/19/16	13.09	15.96	(2.87) LT
3.0000	L SAYLES STRT INC CL Y	12/17/14	02/19/16	39.27	47.88	(8.61) LT
1.0000	L SAYLES STRT INC CL Y	01/29/15	02/19/16	13.09	16.02	(2.93) LT
5.0000	L SAYLES STRT INC CL Y	01/29/15	02/19/16	65.45	65.45	(15.34) LT
6.0000	L SAYLES STRT INC CL Y	02/26/15	02/19/16	78.54	98.28	(19.74) ST
4.0000	L SAYLES STRT INC CL Y	03/26/15	02/19/16	52.36	64.37	(12.01) ST
1.0000	L SAYLES STRT INC CL Y	04/24/15	02/19/16	16.25	13.09	(3.16) ST
4.0000	L SAYLES STRT INC CL Y	04/24/15	02/19/16	52.36	64.36	(12.59) ST
6.0000	L SAYLES STRT INC CL Y	05/26/15	02/19/16	78.54	97.08	(18.54) ST
1.0000	L SAYLES STRT INC CL Y	06/24/15	02/19/16	13.09	16.22	(3.13) ST
5.0000	L SAYLES STRT INC CL Y	06/24/15	02/19/16	65.45	79.80	(14.35) ST
1.0000	L SAYLES STRT INC CL Y	07/27/15	02/19/16	13.09	15.80	(2.71) ST
5.0000	L SAYLES STRT INC CL Y	07/27/15	02/19/16	65.45	76.95	(11.50) ST
6.0000	L SAYLES STRT INC CL Y	08/25/15	02/19/16	78.54	89.04	(10.50) ST
4.0000	L SAYLES STRT INC CL Y	09/25/15	02/19/16	52.36	59.00	(6.64) ST
1.0000	L SAYLES STRT INC CL Y	10/27/15	02/19/16	13.09	14.88	(1.79) ST
4.0000	L SAYLES STRT INC CL Y	10/27/15	02/19/16	52.36	60.84	(8.48) ST
5.0000	L SAYLES STRT INC CL Y	11/25/15	02/19/16	65.45	74.75	(9.30) ST
1.0000	L SAYLES STRT INC CL Y	12/18/15	02/19/16	13.09	14.85	(1.76) ST
20.0000	L SAYLES STRT INC CL Y	12/18/15	02/19/16	261.80	272.80	(11.00) ST
116.0000	L SAYLES STRT INC CL Y	12/18/15	02/19/16	1,518.44	1,582.25	(63.81) ST
1.0000	L SAYLES STRT INC CL Y	12/18/15	02/19/16	13.09	13.64	(0.55) ST
2.0000	L SAYLES STRT INC CL Y	12/18/15	02/19/16	26.19	27.28	(1.09) ST
0.4620	L SAYLES STRT INC CL Y	01/29/16	02/16/16	6.01	6.25	(0.24) ST
0.3870	DOUBLELINE TOT RTRN BD I	02/29/16	03/18/16	4.20	4.22	(0.02) ST
2,408.0000	PIMCO INCOME FUND CL P	08/20/14	02/19/16	27,812.39	30,677.92	2,865.53 LT
9.0000	PIMCO INCOME FUND CL P	08/20/14	02/19/16	103.95	114.66	N/C
2,399.0000	PIMCO INCOME FUND CL P	08/20/14	02/19/16	27,708.44	30,563.26	(2,854.82) LT
9.0000	PIMCO INCOME FUND CL P	08/30/14	03/04/16	115.11	105.12	(9.99) LT
0.8830	PIMCO FDS INCOME FD CL P	02/29/16	03/18/16	10.36	10.33	0.03 ST
0.2400	L SAYLES STRT INC CL Y	02/29/16	03/18/16	3.30	3.24	0.06 ST
28.0000	ALTRIA GROUP INC	08/19/14	03/29/16	1,733.07	1,186.92	546.15 LT
7.0000	ALTRIA GROUP INC	08/19/14	03/30/16	436.12	296.73	139.39 LT
20.0000	REYNOLDS AMERICAN INC	02/19/16	03/29/16	1,008.62	990.96	17.66 ST
42.0000	REYNOLDS AMERICAN INC	02/19/16	03/30/16	2,122.62	2,081.02	41.60 ST
17.0000	REYNOLDS AMERICAN INC	02/19/16	03/31/16	859.20	842.32	16.88 ST
12.0000	REYNOLDS AMERICAN INC	02/19/16	04/01/16	601.86	594.58	7.28 ST
0.0100	PIMCO FDS INCOME FD CL P	03/31/16	04/22/16	0.12	0.12	0.00
2.0000	ISHARES IBOXX \$	02/19/16	06/22/16	240.39	227.62	13.37 ST
89.0000	VANGUARD SHORT TERM BOND	02/19/16	06/22/16	7,177.16	7,148.48	28.68 ST
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Year Ending						
Account No. 594-02891						



# Fiscal Statement

MICHELE FAVROT MURPHY FAMILY



Bank of America Corporation

## REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
75.0000	SPDR BARCLAYS	02/19/16	06/22/16	2,651.44	2,423.22	228.22 ST
1.0000	BLACKROCK INC	02/19/16	07/07/16	333.11	312.14	20.97 ST
6.0000	BLOCK H&R INC	02/19/16	07/07/16	140.99	203.58	(62.59) ST
6.0000	CARNIVAL CORP PAIRED SHS	08/19/14	07/07/16	87.55	75.91	11.64 LT
6.0000	CHEVRON CORP	02/19/16	07/07/16	615.00	512.70	102.30 ST
2.0000	CA INC	02/19/16	07/07/16	66.18	59.90	6.28 ST
1.0000	DOMINION RES INC NEW VA	02/19/16	07/07/16	77.69	69.36	8.33 ST
1.0000	DUKE ENERGY CORP NEW	02/19/16	07/07/16	85.57	74.54	11.03 ST
2.0000	GENERAL ELECTRIC	07/10/15	07/07/16	63.71	52.28	11.43 ST
3.0000	GENERAL MILLS	03/29/16	07/07/16	216.65	188.31	28.34 ST
9.0000	HASBRO INC	02/19/16	06/29/16	748.57	646.65	101.92 ST
9.0000	HASBRO INC	02/19/16	06/30/16	748.32	646.65	101.67 ST
4.0000	HASBRO INC	02/19/16	07/01/16	335.82	287.40	48.42 ST
6.0000	HASBRO INC	02/19/16	07/05/16	493.83	431.10	62.73 ST
18.0000	HASBRO INC	02/19/16	07/06/16	1,491.71	1,293.29	198.42 ST
3.0000	HASBRO INC	02/19/16	07/07/16	249.58	215.55	34.03 ST
17.0000	HASBRO INC	02/19/16	07/08/16	1,425.55	1,221.44	204.11 ST
17.0000	INTEL CORP	02/19/16	07/07/16	564.76	493.32	71.44 ST
9.0000	KINDER MORGAN INC. DEL	02/19/16	07/07/16	163.90	155.94	7.96 ST
5.0000	ELI LILLY & CO	08/19/14	07/07/16	395.21	307.25	87.96 LT
12.0000	LOWE'S COMPANIES INC	02/19/16	07/19/16	976.78	816.84	159.94 ST
37.0000	LOWE'S COMPANIES INC	02/19/16	07/20/16	3,002.58	2,518.59	483.99 ST
4.0000	MERCK AND CO INC SHS	02/19/16	07/07/16	233.78	200.60	33.18 ST
5.0000	NORFOLK SOUTHERN CORP	02/19/16	07/07/16	419.89	376.57	43.32 ST
3.0000	PAYCHEX INC	02/19/16	07/07/16	182.03	152.90	29.13 ST
9.0000	PFIZER INC	02/19/16	07/07/16	321.24	265.45	55.79 ST
3.0000	CORRECTIONS CORP OF AMER	02/19/16	09/26/16	48.37	87.07	(38.70) ST
8.0000	CORRECTIONS CORP OF AMER	02/19/16	09/27/16	119.46	232.17	(112.71) ST
19.0000	CORRECTIONS CORP OF AMER	02/19/16	09/28/16	277.50	551.41	(273.91) ST
12.0000	CORRECTIONS CORP OF AMER	02/19/16	09/29/16	167.92	348.26	(180.34) ST
16.0000	CORRECTIONS CORP OF AMER	02/19/16	09/30/16	223.46	464.35	(240.89) ST
19.0000	CORRECTIONS CORP OF AMER	02/19/16	10/03/16	266.79	551.41	(284.62) ST
19.0000	CORRECTIONS CORP OF AMER	02/19/16	10/04/16	265.77	551.41	(285.64) ST
5.0000	CORRECTIONS CORP OF AMER	02/19/16	10/05/16	68.95	145.11	(76.16) ST
8.0000	CORRECTIONS CORP OF AMER	02/19/16	10/06/16	109.68	232.17	(122.49) ST
5.0000	CORRECTIONS CORP OF AMER	02/19/16	10/07/16	67.43	145.11	(77.68) ST
6.0000	CORRECTIONS CORP OF AMER	02/19/16	10/10/16	81.06	174.13	(93.07) ST
3.0000	CORRECTIONS CORP OF AMER	02/19/16	10/11/16	40.21	87.07	(46.86) ST
8.0000	CORRECTIONS CORP OF AMER	02/19/16	10/12/16	112.90	232.17	(119.27) ST
75.0000	WELLS FARGO & COMPANY	02/19/16	10/18/16	1,899.43	1,944.31	44.88 ST

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