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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016Department of the Treasury
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation Eye, Ear, Nose & Throat Foundation		A Employer identification number 72-0928511
Number and street (or P O box number if mail is not delivered to street address) 111 Veterans Blvd.	Room/suite 702	B Telephone number (see instructions) 504-828-8301
City or town, state or province, country, and ZIP or foreign postal code Metairie, LA 70005-3035		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 60,245,109	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	100			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	2,905	2,905		
	4 Dividends and interest from securities	468,233	468,233		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	(-1,365,577)			
	b Gross sales price for all assets on line 6a 12,932,832				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	(-118,577)	(-118,577)		
	12 Total. Add lines 1 through 11	(-1,012,916)	352,561		
	13 Compensation of officers, directors, trustees, etc.	95,675	57,405		38,270
	14 Other employee salaries and wages	70,000	14,000		56,000
	15 Pension plans, employee benefits	133,784	54,396		79,388
	16a Legal fees (attach schedule)	3,359	1,448		1,911
	b Accounting fees (attach schedule)	8,350	8,350		
	c Other professional fees (attach schedule)	338,905	335,555		3,350
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	61,612	226		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	23,058	9,938		13,120
	21 Travel, conferences, and meetings	1,219	525		694
	22 Printing and publications	542	234		308
	23 Other expenses (attach schedule)	26,620	11,474		15,146
	24 Total operating and administrative expenses. Add lines 13 through 23	763,124	493,551		208,187
	25 Contributions, gifts, grants paid	3,531,086			3,562,838
	26 Total expenses and disbursements. Add lines 24 and 25	4,294,210	493,551		3,771,025
	27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements		(-5,307,126)			
b Net investment income (if negative, enter -0-)			0		
c Adjusted net income (if negative, enter -0-)					

9.20

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	88,341	152,648	152,648
	2 Savings and temporary cash investments	2,104,751	607,656	607,656
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	112,825	68,212	68,212
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	38,109,668	34,989,658	47,202,697
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶			
Less: accumulated depreciation (attach schedule) ▶	43,630	43,630	175,000	
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	10,867,053	10,125,779	12,038,896	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	51,326,268	45,987,583	60,245,109	
Liabilities	17 Accounts payable and accrued expenses	83,677	83,872	
	18 Grants payable	185,181	153,427	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	268,858	237,299	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>			
	24 Unrestricted	51,057,410	45,750,284	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	51,057,410	45,750,284		
31 Total liabilities and net assets/fund balances (see instructions)	51,326,268	45,987,583		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	51,057,410
2 Enter amount from Part I, line 27a	2	(-5,307,126)
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	45,750,284
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	45,750,284

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b Various publicly-traded securities		P	Various	2016
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b 12,932,832		14,298,409	(-1,365,577)
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	(-1,365,577)
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	2,982,964	61,585,105	4.8437
2014	3,080,788	69,570,475	4.4283
2013	3,215,692	66,307,237	4.8497
2012	3,667,906	57,774,003	6.3487
2011	2,453,652	56,503,959	4.3424

2 Total of line 1, column (d)	2	24.8128
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	4.9626
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	56,273,531
5 Multiply line 4 by line 3	5	2,792,630
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7 Add lines 5 and 6	7	2,792,630
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	3,771,025

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1		0
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		0
6	Credits/Payments:			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	61,250	
b	Exempt foreign organizations—tax withheld at source	6b	0	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0	
d	Backup withholding erroneously withheld	6d	0	
7	Total credits and payments. Add lines 6a through 6d	7	61,250	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	61,250	
11	Enter the amount of line 10 to be: Credited to 2017 estimated tax 30,000 Refunded	11	31,250	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ Louisiana		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► None	✓	
14 The books are in care of ► Foundation Telephone no. ► 504-828-8301 Located at ► 111 Veterans Blvd., Suite 702, Metairie, LA ZIP+4 ► 70005-3035		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here. and enter the amount of tax-exempt interest received or accrued during the year ► 15		<input type="checkbox"/>
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	✓
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 , 20 , 20 , 20 b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use <i>Schedule C, Form 4720</i> , to determine if the foundation had excess business holdings in 2016.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4a	✓
	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☒ Yes ☐ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** ☒Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Schedule attached				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Joan S. Ureta 3224 Range Court Mandeville, LA 70448-8494	Director of Administrative Services 40 hours	70,000	53,000	0

Total number of other employees paid over \$50,000 ☒ None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
St. Denis J. Villere & Co. 601 Poydras St., Suite 1808 New Orleans, LA 70130	Investment Management	183,057
Eagle Capital Management 400 Park Avenue New York, NY 10023	Investment Management	134,798
Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2 N/A	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	None
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	55,231,693
b	Average of monthly cash balances	1b	1,658,996
c	Fair market value of all other assets (see instructions)	1c	239,799
d	Total (add lines 1a, b, and c)	1d	57,130,488
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	57,130,488
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	856,957
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	56,273,531
6	Minimum investment return. Enter 5% of line 5	6	2,813,677

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,813,677
2a	Tax on investment income for 2016 from Part VI, line 5	2a	0
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,813,677
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	2,813,677
6	Deduction from distributable amount (see instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,813,677

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	3,771,025
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,771,025
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,771,025

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				2,813,677
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	0			
b From 2012	467,786			
c From 2013	11,094			
d From 2014	0			
e From 2015	26,481			
f Total of lines 3a through e	505,361			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ <u>3,771,025</u>				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2016 distributable amount				2,813,677
e Remaining amount distributed out of corpus	957,348			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,462,709			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	1,462,709			
10 Analysis of line 9:				
a Excess from 2012	467,786			
b Excess from 2013	11,094			
c Excess from 2014	0			
d Excess from 2015	26,481			
e Excess from 2016	957,348			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)			N/A		
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

William F. Finegan, 111 Veterans Blvd., Suite 702, Metairie, LA 70005-3035, wffeent@aol.com

- b** The form in which applications should be submitted and information and materials they should include:

None specified

- c** Any submission deadlines:

None

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Eye and ear care for indigent residents of Southeast Louisiana

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2016)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	2,905	
4	Dividends and interest from securities			14	468,233	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
b	Oil and gas royalties			15	32,278	
c						
d	Partnership income			14	(-150,855)	
e						
12	Subtotal. Add columns (b), (d), and (e)		0		352,561	0
13	Total. Add line 12, columns (b), (d), and (e)				13	352,561

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
1a(1)		✓
1a(2)		✓
1b(1)		✓
1b(2)		✓
1b(3)		✓
1b(4)		✓
1b(5)		✓
1b(6)		✓
1c		✓

(1) Cash	
(2) Other assets	

(1) Sales of assets to a noncharitable exempt organization	
(2) Purchases of assets from a noncharitable exempt organization	
(3) Rental of facilities, equipment, or other assets	
(4) Reimbursement arrangements	
(5) Loans or loan guarantees	
(6) Performance of services or membership or fundraising solicitations	

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Signature of officer or trustee

6/23/17
Date

Executive Director
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ►

Phone no

Eye, Ear, Nose & Throat Foundation
Form 990 PF – Year 2016

72-0928511

	Column A	Column B
Part 1, Line 11, Other Income		
Income from partnerships		
Green Turtle Partners, LP 72-1478452	(-\$172,233)	
L-R Global Partners, LP 13-3951009	0	
American Debt Purchasing Pool 1109, LLC 27-0733955	6,412	
American Debt Purchasing Pool 0811, LLC 38-3856298	14,966	
Oil and gas royalties	<u>32,278</u>	
TOTAL	<u>(-\$118,577)</u>	<u>(-\$118,577)</u>

Eye, Ear, Nose & Throat Foundation
Form 990 PF – Year 2016

72-0928511

	Column A	Column B
Part 1, Line 16a, Legal Fees		
Consultation on establishment of contract with physicians and medical records liability	<u>\$3,359</u>	<u>\$1,448</u>
Part 1, Line 16b, Accounting Fees		
Annual review of financial statements	<u>\$8,350</u>	<u>\$8,350</u>
Part 1, Line 16c, Other Professional Fees		
Investment supervision		
St. Denis J. Villere & Co.	\$183,057	\$183,057
Eagle Capital Management	134,798	134,798
Custodian fees		
Capital One Bank	14,190	14,190
Pension administration – The Haslauer Group	3,350	-
Energy Consulting Group	2,880	2,880
Computer specialists		
Carrollton Technology	<u>630</u>	<u>630</u>
	<u>\$338,905</u>	<u>\$335,555</u>
Part 1, Line 18, Taxes		
Form 990PF – year ended 12/31/15	\$61,386	
Real estate property taxes	<u>226</u>	<u>\$226</u>
	<u>\$61,612</u>	<u>\$226</u>
Part 1, Line 23, Other Expenses		
Insurance	\$11,750	\$5,065
Office	<u>14,870</u>	<u>6,409</u>
	<u>\$26,620</u>	<u>\$11,474</u>

Eye, Ear, Nose & Throat Foundation
Form 990 PF – Year 2016

72-0928511

	Column B	Column C
Part II, Line 10b, Corporate Stock		
Common stock of publicly-traded companies listed on NYSE and NASDAQ	\$34,955,658	\$47,052,697
227 shares Libby & Blouin, Ltd., a closely-held land holding company	<u>34,000</u>	<u>150,000</u>
	<u>\$34,989,658</u>	<u>\$47,202,697</u>
 Part II, Line II – Land		
Fractional ownership interests and fractional mineral interests in various lands in South Louisiana	<u>\$43,630</u>	<u>\$175,000</u>
 Part II, Line 13 – Investments, Other		
Investment in partnerships		
Green Turtle Partners, LP 72-1478452	\$9,763,892	\$11,658,982
L. R. Global Partners, LP 13-3951009	305,135	140,169
American Debt Purchasing Pool 1109, LLC 27-0733955	12,297	72,294
American Debt Purchasing Pool 0811, LLC 38-3856298	<u>44,455</u>	<u>167,451</u>
	<u>\$10,125,779</u>	<u>\$12,038,896</u>

EYE, EAR, NOSE & THROAT FOUNDATION BOARD OF TRUSTEES

	<u>Compensation</u>	<u>Hours Per Week</u>	<u>Pension Contribu- tions and Allowances</u>
Ashley S. Bright 1010 Falcon Road Metairie, LA 70005	0	0	0
John D. Charbonnet 170 Walnut St. Apt. 7C New Orleans, LA 70118	0	0	0
Michael D. Charbonnet (Secretary/Treasurer) Autoimmune Technologies 1010 Common St., Ste. 1705 New Orleans, LA 70112	0	0	0
R. Foster Duncan 909 Poydras St , Ste. 2230 New Orleans, LA 70112	0	0	0
William F. Finegan (Executive Director) 111 Veterans Blvd. Suite 702 Metairie, LA 70005	\$95,675	30	53,000
Katherine Gibert Southern Wealth Management, LLP 601 Poydras St., Ste. 1855 New Orleans, LA 70130	0	0	0
Charles N. Monsted, III (Chairman) 302 Betz Place Metairie, LA 70005	0	0	0
Morgan S. Nalty Johnson Rice & Co. 639 Loyola Ave., Suite 2775 New Orleans, LA 70113	0	0	0
Michele Reed 243 Livingston Place Metairie, LA 70005	0	0	0
St. Denis J Villere (Vice-Chairman) 601 Poydras St. Suite 1808 New Orleans, LA 70130	0	0	0

EYE, EAR, NOSE & THROAT FOUNDATION
FORM 990PF – 12/31/2016

Part XV, Line 3 – Grants and Contributions Paid During
the Year or Approved for Future Payment

ID #72-0928511

Indigent Care

	<u>Per Books</u> <u>Part 1, Line 25a</u>	<u>Paid During Year</u> <u>Part 1, Line 25d</u>	<u>Approved for</u> <u>Future Payment</u>
The Foundation made grants to institutions, physicians, hospitals, clinics, and other professionals to provide medical care to indigent residents of the community that qualify under a rigid financial screening process, as follows:			
** Purchase prescription eyeglasses, provide eye exams and testing, and purchase eye medications from optometrists and opticians.	\$ 615,665	\$ 623,070	\$ 53,884
** Payments made directly to medical providers (eye physicians, ENT physicians, other medical specialists, hospitals, and clinics) to provide eye and ear care.	1,071,168	1,082,539	44,648
* Payments made to New Orleans Speech and Hearing Center to purchase hearing aids, including fitting, testing, and training.	317,722	338,951	26,417
* Payments made to St. Vincent de Paul Pharmacy to purchase a full range of eye and ear medications, including antibiotics and diabetic screening and testing devices.	185,000	185,000	0
* Payments to Daughters of Charity Health Clinic for eye exams for patients with diabetes and others.	<u>22,245</u>	<u>25,221</u>	<u>0</u>
	<u>2,211,800</u>	<u>2,254,781</u>	<u>124,949</u>

Others in New Orleans Area

* Grant to Louisiana State University Health Science Center for purchase of mass spectrometry equipment for use in their research on retinitis pigmentosa, age-related macular degeneration, and other neurodegenerative diseases.	792,295	792,295	0
* Funds to New Orleans Speech and Hearing Center to provide speech, hearing, and visual screening tests and services to children in schools from grades pre-kindergarten through eighth.	218,215	206,986	28,478
* Grant to New Orleans Speech and Hearing Center to purchase portable vision screeners.	13,630	13,630	0

EYE, EAR, NOSE & THROAT FOUNDATION
FORM 990 PF - 12/31/2016

Part XV, Line 3 - Grants and Contributions Paid During
the Year or Approved for Future Payment

ID #72-0928511

	<u>Per Books</u> <u>Part 1, Line 25a</u>	<u>Paid During Year</u> <u>Part 1, Line 25d</u>	<u>Approved for</u> <u>Future Payment</u>
<u>Others in New Orleans Area - Cont'd.</u>			
* Grants to Ochsner Medical Foundation for the following purposes:			
Purchase of ocular computerized tomography equipment for use in research, teaching and patient care.	87,500	87,500	0
Provide television instruction in ophthalmic pathology to residents in training.	4,400	4,400	0
Purchase basic training textbooks for new residents training in ophthalmology.	9,548	9,548	0
* Grant to New Orleans Academy of Ophthalmology to assist in its ongoing program of providing continuing education for practicing ophthalmologists in current research into and treatment of eye problems.	50,000	50,000	0
* Grant to Central and Southern Province of the Jesuit priests and brothers to fund a health care coordinator for eye, ear, and other medical care of retirees.	30,000	30,000	0
* Grant to YMCA of Greater New Orleans to support their diabetic prevention program.	25,000	25,000	
* Grant to Our Lady of Holy Cross College to provide scholarships for students in their nursing school program.	59,386	59,386	0
* Grant to New Orleans Medical Mission Services to purchase an optical auto refractor for use in their mission trips to Central America, and support of their travel program.	11,312	11,312	0
* Grant to the Legacy Donor Foundation to support their organ, eye, and tissue donation program.	15,000	15,000	0
* Grant to WRBH Radio for the Hearing Impaired	<u>3,000</u>	<u>3,000</u>	<u> </u>
	<u>1,319,286</u>	<u>1,308,057</u>	<u>28,478</u>
Total	<u>\$3,531,086</u>	<u>\$3,562,838</u>	<u>\$153,427</u>

* Public charities (PC)

** Paid directly for the benefit of indigent patients. No individual recipient had any relationship to any foundation manager or substantial contributor. (NC) (Code I)