Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
THE FROST FOUNDATION

A Employer identification number
72-0520342

Number and street (or P O box number if mail is not delivered to street address) Room/suite
511 ARMIJO ST NO A

B Telephone number (see instructions)
(505) 986-0208

City or town, state or province, country, and ZIP or foreign postal code
SANTA FE, NM 87501

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 29,753,670

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	6	6		
	4	Dividends and interest from securities	713,852	713,852		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	358,520			
	b	Gross sales price for all assets on line 6a 15,019,291				
	7	Capital gain net income (from Part IV, line 2)		358,520		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	13,730	13,730		
	12	**Total.** Add lines 1 through 11	1,086,108	1,086,108		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	204,704	102,352		102,352
	14	Other employee salaries and wages	27,314	13,657		13,657
	15	Pension plans, employee benefits	83,747	41,873		41,873
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	40,804	20,402		22,742
	c	Other professional fees (attach schedule)	14,075	7,038		7,036
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	56,275	25,606		15,873
	19	Depreciation (attach schedule) and depletion	20,205	0		
	20	Occupancy	2,829	1,414		1,563
	21	Travel, conferences, and meetings	31,094	15,547		15,547
	22	Printing and publications				
	23	Other expenses (attach schedule)	186,390	118,493		68,047
	24	**Total operating and administrative expenses.** Add lines 13 through 23	667,437	346,382		288,690
	25	Contributions, gifts, grants paid	1,356,523			1,356,523
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,023,960	346,382		1,645,213
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-937,852			
	b	**Net investment income** (if negative, enter -0-)		739,726		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	500	500	500
2	Savings and temporary cash investments	642,198	786,005	786,005
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ 31,599			
	Less allowance for doubtful accounts ▶ 0	48,971	31,599	31,599
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	881	953	953
10a	Investments—U S and state government obligations (attach schedule)	1,626,823	1,614,696	1,614,696
b	Investments—corporate stock (attach schedule)	25,430,517	25,751,900	25,751,900
c	Investments—corporate bonds (attach schedule)	1,325,328	1,130,824	1,130,824
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶ 948,969			
	Less accumulated depreciation (attach schedule) ▶ 514,176	454,998	434,793	434,793
15	Other assets (describe ▶)	2,400	2,400	2,400
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	29,532,616	29,753,670	29,753,670
Liabilities 17	Accounts payable and accrued expenses	17,545	12,274	
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	732	735	
23	**Total liabilities**(add lines 17 through 22)	18,277	13,009	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶** ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	29,514,339	29,740,661	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	29,514,339	29,740,661	
31	**Total liabilities and net assets/fund balances** (see instructions)	29,532,616	29,753,670	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	29,514,339
2	Enter amount from Part I, line 27a	2	-937,852
3	Other increases not included in line 2 (itemize) ▶	3	1,164,174
4	Add lines 1, 2, and 3	4	29,740,661
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	29,740,661

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	MERRILL LYNCH STOCK SALES	P		
b	CASH IN LIEU	P		
c	INVESTMENT IN CHM HOLDINGS LLC	P		
d	CAPITAL GAINS DIVIDENDS	P		
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	15,010,533		14,660,771	349,762
b	69			69
c	6,952			6,952
d	1,737			1,737
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				349,762
b				69
c				6,952
d				1,737
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	358,520
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	1,986,556	30,471,752	0 065193
2014	1,196,429	31,156,488	0 038401
2013	1,413,235	28,880,346	0 048934
2012	1,820,036	26,885,541	0 067696
2011	2,054,660	27,984,801	0 073421

2	**Total** of line 1, column (d)	2	0 293645
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 058729
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	28,389,100
5	Multiply line 4 by line 3	5	1,667,263
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	7,397
7	Add lines 5 and 6	7	1,674,660
8	Enter qualifying distributions from Part XII, line 4	8	1,645,213

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary–see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	14,795
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	14,795
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	14,795
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a — 25,138		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d.	7	25,138
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	10,343
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 10,343 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NM, LA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW FROSTFOUND ORG

14 The books are in care of ▶MARY AMELIA WHITED-HOWELL Telephone no ▶(505) 986-0208

Located at ▶511 ARMIJO A SANTA FE NM ZIP+4 ▶87501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☑ No
If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ANN ROGERS GERBER 511 ARMIJO STREET SANTA FE, NM 87501	DIRECTOR 0 50	500	0	0
PHILIP B HOWELL 511 ARMIJO STREET SANTA FE, NM 87501	EX VP/TREASURER/DIRECTOR 40 00	98,588	0	0
TAYLOR F MOORE 511 ARMIJO STREET SANTA FE, NM 87501	SECRETARY/DIRECTOR 0 50	500	0	0
MARY AMELIA WHITED-HOWELL 511 ARMIJO STREET SANTA FE, NM 87501	PRESIDENT/DIRECTOR 40 00	105,116	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	28,320,879
b	Average of monthly cash balances		1b	500,542
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	28,821,421
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	28,821,421
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	432,321
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	28,389,100
6	**Minimum investment return.** Enter 5% of line 5		6	1,419,455

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	1,419,455
2a	Tax on investment income for 2016 from Part VI, line 5	2a 14,795		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	14,795
3	Distributable amount before adjustments Subtract line 2c from line 1		3	1,404,660
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	1,404,660
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	1,404,660

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,645,213
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,645,213
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,645,213

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					1,404,660
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only.				0	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2016					
a From 2011.	691,793				
b From 2012.	492,951				
c From 2013.	26,864				
d From 2014.					
e From 2015.	506,008				
f Total of lines 3a through e.		1,717,616			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 1,645,213					
a Applied to 2015, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2016 distributable amount.					1,404,660
e Remaining amount distributed out of corpus		240,553			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,958,169			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)		691,793			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a		1,266,376			
10 Analysis of line 9					
a Excess from 2012.	492,951				
b Excess from 2013.	26,864				
c Excess from 2014.					
d Excess from 2015.	506,008				
e Excess from 2016.	240,553				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MARY AMELIA WHITED-HOWELL PRESIDENT
511 ARMIJO STREET SUITE A
SANTA FE, NM 87501
(505) 986-0208

b The form in which applications should be submitted and information and materials they should include

ONE PAGE SUMMARY INCLUDE NAME, ADDRESS, PHONE NUMBER, PROJECT OR EXECUTIVE DIRECTOR, AGE OF ORGANIZATION, DESCRIPTION OF NEED, DESCRIPTION OF OBJECTIVE OR GOAL, PROCEDURES USED FOR PLANNING & IMPLEMENTING

c Any submission deadlines

DECEMBER 1ST FOR MARCH BOARD MEETING JUNE 1ST FOR SEPTEMBER BOARD MEETING

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,356,523
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	6	
4 Dividends and interest from securities.			14	713,852	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			01	13,730	
8 Gain or (loss) from sales of assets other than inventory			18	358,520	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).		0		1,086,108	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 1,086,108

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-10-23	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JAMES R FOLLINGSTAD				P00285585
Firm's name ▶ FOLLINGSTAD & GRASSHAM CPA LLC				Firm's EIN ▶85-0444565
Firm's address ▶ PO BOX 6080 SANTA FE, NM 875026080				Phone no (505) 988-5564

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ADAPTIVE SPORTS PROGRAM NM INC 140 VERANO LOOP SANTA FE, NM 87508	NONE	501(C)3	OPERATING	10,000
ALBUQUERQUE PUBLIC LIBRARY FOUNDATION PO BOX 25792 ALBUQUERQUE, NM 87125	NONE	501(C)3	OPERATING	2,000
ALLIANCE FOR THE EARTH PO BOX 8031 SANTA FE, NM 87504	NONE	501(C)3	OPERATINGOPERATING	30,000
AMP CONCERTS 1013 VASSAR DR ALBUQUERQUE, NM 87106	NONE	501(C)3	FREE COMMUNITY CONCERTS SERVICE PROJECT	8,000
ART OF CONSERVATION 2118 HIGH STREET DES MOINES, IA 50312	NONE	501(C)3	OPERATING	15,000
Total . . . . ▶ 3a				1,356,523

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ASSISTANCE DOGS OF THE WEST PO BOX 31027 SANTA FE, NM 87594	NONE	501(C)3	TRAINING AND PLACEMENT PROJECT	10,000
BIG SKY LEARNING 1114 HICKCOX ST UNIT G SANTA FE, NM 87505	NONE	501(C)3	YOUTH PROGRAM	5,000
CG JUNG INSTITUTE 3115 SIRINGO RD SANTA FE, NM 87507	NONE	501(C)3	COMMUNITY PROGRAMS	20,000
CANONES EARLY CHILDHOOD CENTER PO BOX 55 CANONES, NM 87516	NONE	501(C)3	OPERATING	11,000
CASA ESPERANZA INC PO BOX 40472 ALBUQUERQUE, NM 87196	NONE	501(C)3	FAMILY CARE TEAM	10,000
Total . . . . ▶ **3a**				1,356,523

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
COMMUNITIES IN SCHOOLS OF NM 300 CATRON STREET SUITE A SANTA FE, NM 87501	NONE	501(C)3	SITE COORDINATION PROGRAM	15,000
COMMUNITY RENEWAL INTERNATIONAL PO BOX 4678 SHREVEPORT, LA 711340678	NONE	501(C)3	RENEWAL TEAM HAVEN HOUSE & FRIENDSHIP HOUSE & OPERATING	22,500
CREATIVITY FOR PEACE 369 MONTEZUMA AVE 566 SANTA FE, NM 87501	NONE	501(C)3	TRANSFORMING CONFLICT	15,000
DEMING ANIMAL GUARDIANS PO BOX 1275 DEMING, NM 88031	NONE	501(C)3	TRAP-NEUTER-RETURN OF FREE-ROAMING CATS	5,000
DESERT ACADEMY 7300 OLD SANTA FE TRAIL SANTA FE, NM 87505	NONE	501(C)3	OPERATING	17,557
Total . . . . ▶ **3a**				1,356,523

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
EDEN HOUSE PO BOX 750386 NEW ORLEANS, LA 70175	NONE	501(C)3	RECOVERY PROJECT	25,000
EL CASTILLO RETIREMENT RESIDENCY 250 EAST ALAMEDA SANTA FE, NM 87501	NONE	501(C)3	OPERATING	3,000
FIRST UNITED METHODIST CHURCH PO BOX 1567 SHREVEPORT, LA 711651567	NONE	501(C)3	OPERATING	7,500
FOOD BANK OF NORTHWEST LOUISIANA 2307 TEXAS AVE SHREVEPORT, LA 71103	NONE	501(C)3	BUILD TODAY, FEED TOMORROW, CAPITAL CAMPAIGN PROJECT	30,000
GERARD'S HOUSE PO BOX 28693 SANTA FE, NM 87592	NONE	501(C)3	OPERATING	10,000
Total . . . . ▶ **3a**				1,356,523

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
IMPACT PERSONAL SAFETY PO BOX 8350 SANTA FE, NM 87504	NONE	501(C)3	PREPARE CHILD SAFETY	10,000
INTERFAITH FOLK ART ALLIANCE 404 KIVA CT STE G SANTA FE, NM 87505	NONE	501(C)3	OPERATING	25,000
KITCHEN ANGELS 1222 SILER RD SANTA FE, NM 87501	NONE	501(C)3	CAPITAL CAMPAIGN TO ADDRESS GROWING DEMAND	25,000
LITERACY LINK 515 WEST COLLEGE AVE SILVER CITY, NM 88061	NONE	501(C)3	OPERATING	5,000
LOUISIANA ASSOC OF NONPROFIT ORGANIZATIONS 447 THIRD STREET-2ND FLOOR BATON ROUGE, LA 70896	NONE	501(C)3	TRAINING PROGRAM	5,000
Total . . . . ▶ **3a**				1,356,523

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MANY MOTHERS PO BOX 23222 SANTA FE, NM 87502	NONE	501(C)3	OPERATING	10,000
NEW MEXICO SCHOOL FOR THE ARTS 275 EAST ALAMEDA SANTA FE, NM 87501	NONE	501(C)3	RESIDENTIAL PROGRAM	25,000
OUTSIDE IN PO BOX 5714 SANTA FE, NM 87502	NONE	501(C)3	MUSIC INSTRUCTION CLASSES/ TREATMENT CTR	15,000
P B & J FAMILY SERVICES 1101 LOPEZ ROAD SW ALBUQUERQUE, NM 87105	NONE	501(C)3	TRANSPORTATION PROJECT	15,000
PLANNED PARENTHOOD OF GULF COAST INC 4600 GULF FREEWAY HOUSTON, TX 77023	NONE	501(C)3	OPERATING	25,000
Total . . . . ▶ **3a**				1,356,523

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PLANNED PARENTHOOD OF ROCKY MTNS 719 SAN MATEO NE ALBUQUERQUE, NM 87108	NONE	501(C)3	SEX EDUCATION INSTITUTE PROJECT	25,000
PUERTO SEGURO PO BOX 1433 SOCORRO, NM 87801	NONE	501(C)3	OEPRATING	10,000
REEL FATHERS 6 TORNEO COURT SANTA FE, NM 87508	NONE	501(C)3	DADS AND KIDS STORY NIGHT PROJECT	10,000
SANTA FE ANIMAL SHELTER & HUMANE SOCIETY 100 CAJA DEL RIO ROAD SANTA FE, NM 87507	NONE	501(C)3	OPERATING	15,000
SANTA FE PERFORMING ARTS SCHOOL & COMPANY PO BOX 22372 SANTA FE, NM 87502	NONE	501(C)3	OPERATING	10,000
Total . . . 3a ▶				1,356,523

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SECOND HARVEST FOOD 700 EDWARDS AVE NEW ORLEANS, LA 70123	NONE	501(C)3	WORKING TOGETHER TO END HUNGER	15,000
SOLACE CRISIS TREATMENT CENTER 6601 VALENTINE WAY SANTA FE, NM 87507	NONE	501(C)3	OPERATING	15,000
SOUTHWEST CREATIONS COLLABORATIVE 1308 4TH ST NW ALBUQUERQUE, NM 87102	NONE	501(C)3	HOCIA LA UNIVERSIDAD PROGRAM	15,000
ST ELIZABETH SHELTER 804 ALARID ST SANTA FE, NM 87505	NONE	501(C)3	CASA FAMILA URGENT CTR	15,000
ST VINCENT HOSPITAL FOUNDATION 455 ST MICHAELS DRIVE SANTA FE, NM 87505	NONE	501(C)3	MULTIYEAR GRANT & GALA/ FUNDRAISER	416,666
Total . . . 3a ▶				1,356,523

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TEACH FOR AMERICA 1206 EAST AZTEC AV C GALLUP, NM 87301	NONE	501(C)3	OPERATING	8,000
TENDERLOVE COMMUNITY CENTER PO BOX 65156 ALBUQUERQUE, NM 87193	NONE	501(C)3	CREATIVE SEWING PROJECT	10,000
THE ESPANOLA ANIMAL SHELTER 108 HAMM PARKWAY ESPANOLA, NM 87532	NONE	501(C)3	OPERATING	10,000
THE HOPI SCHOOL INC PO BOX 56 HOTEVILLA, AZ 860300056	NONE	501(C)3	OPERATING	2,000
THE LENSIC SF PERFORMING ARTS CTR 211 WEST SAN FRANCISCO ST SANTA FE, NM 87501	NONE	501(C)3	OPERATING	10,000
Total . . . . ▶ **3a**				1,356,523

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE NATURE CONSERVANCY 721 GOVERNMENT ST STE200 BATON ROUGE, LA 70821	NONE	501(C)3	OPERATING	25,000
THE RAILYARD STEWARDS 805 EARLY ST 204-B SANTA FE, NM 87505	NONE	501(C)3	OPERATING	10,000
THE SANTA FE OPERA PO BOX 2408 SANTA FE, NM 87504	NONE	501(C)3	ACTIVE LEARNING OPERA PROGRAM	15,000
THINK NEW MEXICO 1227 PASEO DE PERALTA SANTA FE, NM 87501	NONE	501(C)3	POLICY RESEARCH & PUBLIC EDUCATION PROJECT	25,000
VIETNAM PROJECT 60 RAVENS RIDGE SANTA FE, NM 87505	NONE	501(C)3	OPERATING	2,000
Total . . . . ▶ **3a**				1,356,523

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WAREHOUSE 21 1614 PASEO DE PERALTA SANTA FE, NM 87501	NONE	501(C)3	OPERATING	10,000
WAY MAKERS MINISTRIES 804 1ST AVE HARVEY, LA 70058	NONE	501(C)3	EACH ONE HELP ONE PROGRAM	20,000
WISE FOOL YOUTH MOVEMENT INITIATIVE 2778-D AGUA FRIA SANTA FE, NM 87507	NONE	501(C)3	WISE FOOL YOUTH MOVEMENT PROJECT	15,000
YOUTH SHELTERS & FAMILY SERVICES PO BOX 28279 SANTA FE, NM 87592	NONE	501(C)3	OPERATING	10,000
BIG DOGS HUGE PAWS INC 1917 PERRY PARK AVE LARKSPUR, CO 80118	NONE	501(C)3	OPERATING	2,000
Total . . . . ▶ 3a				1,356,523

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BOSQUE SCHOOL 4000 BOSQUE SCHOOL RD ALBUQUERQUE, NM 87120	NONE	501(C)3	CONNECTING TRIBAL YOUTH WITH ARTS, SCIENCE AND EMPLOYMENT PROJECT - RIVER SOURCE	5,000
BROTHERS TOGETHER 2501 SAN PEDRO NE STE 206 ALBUQUERQUE, NM 87110	NONE	501(C)3	DISCRETIONARY GRANT	1,000
COUNCIL ON ALCOHOLISM & DRUG ABUSE NW LA 2000 FAIRFIELD AVE SHREVEPORT, LA 71104	NONE	501(C)3	OPERATING	10,000
DENTAL CARE IN YOUR HOME 4801 LANG AVE STE 110 ALBUQUERQUE, NM 87109	NONE	501(C)3	HOME BOUND & SPECIAL NEEDS PROGRAM	10,000
EMORY UNIVERSITY FOR PARENT COUNCIL 201 DOWMAN DR202 ADMIN BLDG ATLANTA, GA 30322	NONE	501(C)3	MELLON GRADUATE TEACHING FELLOWSHIP PROGRAM	15,000
Total . . . . ▶ **3a**				1,356,523

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ENLACE COMMUNITARIO PO BOX 8919 ALBUQUERQUE, NM 87106	NONE	501(C)3	CHALLENGE TO CHANGE PROGRAM	10,000
FRIENDS FOREVER 137 LEAPING POWDER RD SANTA FE, NM 87508	NONE	501(C)3	CHILDRENS' RECREATIONAL PROGRAM	10,000
GIRL SCOUT - SANGRE DE CRISTO COUNCIL 4000 JEFFERSON PLAZA NE ALBUQUERQUE, NM 87109	NONE	501(C)3	MENTORING OF TROOP LEADERSHIP PROGRAM	8,000
IMOGEN F WILSON EDUCATION FOUNDATION PO BOX 307 MIMBRES, NM 88049	NONE	501(C)3	OPERATING	5,000
LIFE SKILLS FOR YOUTH OF NORTHERN NM INC 1704-B LLANO ST 348 SANTA FE, NM 87505	NONE	501(C)3	EDUCATION PROGRAM	10,000
Total . . . . ▶ **3a**				1,356,523

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MESA PRIETA PETROGLYPH PROJECT PO BOX 407 VELARDE, NM 87582	NONE	501(C)3	SUMMER YOUTH PROGRAM	5,000
SANTA FE FILM FESTIVAL PO BOX 2167 SANTA FE, NM 87504	NONE	501(C)3	OPERATING	5,000
SCHOOL FOR ADVANCED RESEARCH PO BOX 2188 SANTA FE, NM 87504	NONE	501(C)3	INDIAN ARTS RESEARCH CTR EDUCATION OUTREACH PROGRAMS	15,000
SOULFUL PRESENCE 59 WILDFLOWER WAY SANTA FE, NM 87506	NONE	501(C)3	WHERE TO GO PROJECT	5,000
SOUTHWEST WOMEN'S LAW CENTER 1410 COAL AVE SW ALBUQUERQUE, NM 87104	NONE	501(C)3	BREAST CANCER SCREENING PROJECT	10,000
Total . . . 3a ▶				1,356,523

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SOUTHWEST YOUTH SERVICES PO BOX 82624 ALBUQUERQUE, NM 87198	NONE	501(C)3	10TH ANNUAL INDIGENOUS SOCCER CUP PROJECT	5,000
ST PAUL'S EPISCOPAL CHURCH 224 N EAST AVENUE FAYETTEVILLE, AR 72702	NONE	501(C)3	OPERATING	30,300
THE LIFE LINK 2325 CERRILLOS RD SANTA FE, NM 87505	NONE	501(C)3	FAMILY SERVICES PROGRAM EXPANSION	5,000
THE MAY CENTER FOR LEARNING 2019 GALISTEO BLD B SANTA FE, NM 87505	NONE	501(C)3	OPERATING	25,000
THE SANTA FE SYMPHONY PO BOX 9692 SANTA FE, NM 87504	NONE	501(C)3	MUSIC MENTORS PROJECT	5,000
Total . . . . ▶ 3a				1,356,523

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BRIDGE HOUSE 4150 EARHART BLVD NEW ORLEANS, LA 70125	NONE	501(C)3	NEW VAN PROJECT	10,000
Total . . . . ▶ 3a				1,356,523

TY 2016 Accounting Fees Schedule

Name: THE FROST FOUNDATION

EIN: 72-0520342

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	40,804	20,402		22,742

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: THE FROST FOUNDATION

EIN: 72-0520342

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDING	1998-06-01	601,725	289,957	SL	39 000000000000	15,429	0		
FURNITURE & FIXTURES	1998-06-01	14,425	14,425	SL	7 000000000000	0	0		
BRUNO ADVERTISING - SIGN	2001-04-11	1,234	1,234	SL	7 000000000000	0	0		
AMERICAN COUNTRY COLLECTION OFFICE FURNITURE	2002-10-03	15,535	15,535	SL	7 000000000000	0	0		
AMERICAN COUNTRY COLLECTION OFFICE FURNITURE	2002-11-26	26,963	26,963	SL	7 000000000000	0	0		
TWICE PREFERRED	2002-11-26	4,000	4,000	SL	7 000000000000	0	0		
IRRIGATION	2002-09-09	2,441	2,441	SL	7 000000000000	0	0		
AMERICAN COUNTRY COLLECTION OFFICE FURNITURE	2003-02-04	9,842	9,842	SL	7 000000000000	0	0		
AMERICAN COUNTRY COLLECTION OFFICE FURNITURE	2003-02-11	2,282	2,282	SL	7 000000000000	0	0		
LOE ALARM - PHONE SYSTEM	2003-02-21	3,450	3,450	SL	7 000000000000	0	0		
DELL COMPUTERS	2003-02-25	2,667	2,667	SL	5 000000000000	0	0		
AMERICAN COUNTRY COLLECTION OFFICE FURNITURE	2003-03-04	2,360	2,360	SL	7 000000000000	0	0		
HART GALLERIES - RUG & FURNISHINGS	2003-03-06	4,950	4,950	SL	7 000000000000	0	0		
DELL COMPUTERS	2003-03-21	904	904	SL	5 000000000000	0	0		
DESK & CHAIR	2003-04-01	2,511	2,511	SL	7 000000000000	0	0		
DELL COMPUTER	2003-05-20	1,542	1,542	SL	5 000000000000	0	0		
AMERICAN COUNTRY COLLECTION OFFICE FURNITURE	2003-06-19	1,267	1,267	SL	7 000000000000	0	0		
FRAMES - FRAME OF MIND	2003-06-25	13,182	13,182	SL	7 000000000000	0	0		
COMPUTER & SERVER	2003-05-13	1,488	1,488	SL	5 000000000000	0	0		
FURNITURE & FIXTURES	1998-06-01	15,000	15,000	SL	7 000000000000	0	0		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2004-03-17	1,716	1,716	SL	5 000000000000	0	0		
COPIER	2004-03-11	2,048	2,048	SL	5 000000000000	0	0		
OUTSIDE LIGHTS	2004-08-20	11,114	11,114	SL	7 000000000000	0	0		
FRAMES - FRAME OF MIND	2005-02-14	2,792	2,792	SL	7 000000000000	0	0		
FRAMES - FRAME OF MIND	2005-03-07	2,092	2,092	SL	7 000000000000	0	0		
OFFICE FURNITURE	2005-05-11	5,065	5,065	SL	7 000000000000	0	0		
ASIAN ADOBE-LAMPSHADE, PORCELAIN BOWLS	2005-05-31	912	912	SL	7 000000000000	0	0		
BUILDING IMPROVEMENTS	2005-06-30	20,525	5,524	SL	39 000000000000	526	0		
LAMPS	2005-11-18	1,259	1,259	SL	7 000000000000	0	0		
BUILDING IMPROVEMENTS	2007-09-01	162,986	34,825	SL	39 000000000000	4,179	0		
WATER SYSTEM	2008-07-02	6,444	6,444	SL	7 000000000000	0	0		
COMPUTER	2011-02-09	4,248	4,179	SL	5 000000000000	69	0		

TY 2016 Investments Corporate Bonds Schedule

Name: THE FROST FOUNDATION

EIN: 72-0520342

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	1,130,824	1,130,824

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TY 2016 Investments Corporate Stock Schedule

Name: THE FROST FOUNDATION

EIN: 72-0520342

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STOCKS	25,751,900	25,751,900

TY 2016 Investments Government Obligations Schedule

Name:	THE FROST FOUNDATION
EIN:	72-0520342
US Government Securities - End of Year Book Value:	1,614,696
US Government Securities - End of Year Fair Market Value:	1,614,696
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2016 Land, Etc. Schedule

Name: THE FROST FOUNDATION

EIN: 72-0520342

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDING	601,725	305,386	296,339	
FURNITURE & FIXTURES	14,425	14,425	0	
BRUNO ADVERTISING - SIGN	1,234	1,234	0	
AMERICAN COUNTRY COLLECTION OFFICE FURNITURE	15,535	15,535	0	
AMERICAN COUNTRY COLLECTION OFFICE FURNITURE	26,963	26,963	0	
TWICE PREFERRED	4,000	4,000	0	
IRRIGATION	2,441	2,441	0	
AMERICAN COUNTRY COLLECTION OFFICE FURNITURE	9,842	9,842	0	
AMERICAN COUNTRY COLLECTION OFFICE FURNITURE	2,282	2,282	0	
LOE ALARM - PHONE SYSTEM	3,450	3,450	0	
DELL COMPUTERS	2,667	2,667	0	
AMERICAN COUNTRY COLLECTION OFFICE FURNITURE	2,360	2,360	0	
HART GALLERIES - RUG & FURNISHINGS	4,950	4,950	0	
DELL COMPUTERS	904	904	0	
DESK & CHAIR	2,511	2,511	0	
DELL COMPUTER	1,542	1,542	0	
AMERICAN COUNTRY COLLECTION OFFICE FURNITURE	1,267	1,267	0	
FRAMES - FRAME OF MIND	13,182	13,182	0	
COMPUTER & SERVER	1,488	1,488	0	
FURNITURE & FIXTURES	15,000	15,000	0	
COMPUTER	1,716	1,716	0	
COPIER	2,048	2,048	0	
OUTSIDE LIGHTS	11,114	11,114	0	
FRAMES - FRAME OF MIND	2,792	2,792	0	
FRAMES - FRAME OF MIND	2,092	2,092	0	
OFFICE FURNITURE	5,065	5,065	0	
ASIAN ADOBE-LAMPSHADE, PORCELAIN BOWLS	912	912	0	
BUILDING IMPROVEMENTS	20,525	6,050	14,475	
LAMPS	1,259	1,259	0	
BUILDING IMPROVEMENTS	162,986	39,004	123,982	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
WATER SYSTEM	6,444	6,444	0	
COMPUTER	4,248	4,248	0	

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TY 2016 Other Assets Schedule

Name: THE FROST FOUNDATION

EIN: 72-0520342

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSITS	2,400	2,400	2,400

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TY 2016 Other Expenses Schedule

Name: THE FROST FOUNDATION

EIN: 72-0520342

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REPAIRS & MAINTENANCE	16,968	8,484		7,981
INSURANCE	9,520	4,760		4,760
OFFICE EXPENSE	9,672	4,836		4,918
POSTAGE/SHIPPING	4,898	2,449		2,576
JANITORIAL	4,490	2,245		2,245
COMPOUND FEES	3,153	1,577		1,971
SECURITY	1,080	540		540
DUES & SUBSCRIPTIONS	457	229		228
TELEPHONE	6,405	3,203		3,251
INVESTMENT FEES	90,170	90,170		0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BIENNIAL REPORT	39,577	0		39,577

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TY 2016 Other Income Schedule

Name: THE FROST FOUNDATION

EIN: 72-0520342

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OIL & GAS ROYALTY	11,807	11,807	11,807
LITIGATION SETTLEMENT FUND	1,923	1,923	1,923

TY 2016 Other Increases Schedule

Name: THE FROST FOUNDATION

EIN: 72-0520342

Description	Amount
UNREALIZED GAIN (LOSS)	1,164,174

TY 2016 Other Liabilities Schedule

Name: THE FROST FOUNDATION

EIN: 72-0520342

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL TAXES PAYABLE	732	735

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TY 2016 Other Professional Fees Schedule

Name: THE FROST FOUNDATION

EIN: 72-0520342

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMPUTER & OTHERS	12,334	6,167		6,165
PENSION ADMIN	1,741	871		871

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TY 2016 Taxes Schedule

Name: THE FROST FOUNDATION

EIN: 72-0520342

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL & OTHER	17,887	8,943		8,943
FEDERAL EXCISE TAX	14,795	0		0
FOREIGN TAXES	16,663	16,663		0
PROPERTY TAX	6,930	0		6,930