Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation: CRESCENT ELECTRIC CHARITABLE FOUNDATION

A Employer identification number: 68-0539603

Number and street (or P O box number if mail is not delivered to street address): 7750 DUNLEITH DR

Room/suite:

B Telephone number (see instructions): (815) 747-3145

City or town, state or province, country, and ZIP or foreign postal code: EAST DUBUQUE, IL 61025

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1519337

J Accounting method. ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

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Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	119	119	119	
	4	Dividends and interest from securities	37846	37846	37846	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	5286			
	b	Gross sales price for all assets on line 6a 976187				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	43251	37965	37965	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	411	411	411	
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	13993	13993	13993	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	14404	14404	14404	
	25	Contributions, gifts, grants paid	76750			76750
	26	**Total expenses and disbursements.** Add lines 24 and 25	91154	14404	14404	76750
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(47903)			
	b	**Net investment income** (if negative, enter -0-)		23561		
	c	**Adjusted net income** (if negative, enter -0-)			23561	

3P

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	32496	48437	48437
3	Accounts receivable ▶			
	Less. allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less· allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	649288	721218	807045
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment: basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	779361	643586	663854
14	Land, buildings, and equipment· basis ▶			
	Less. accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1461145	1413242	1519337
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	1461145	1413242	
31	**Total liabilities and net assets/fund balances** (see instructions)	1461145	1413242	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1461145
2	Enter amount from Part I, line 27a	2	(47903)
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1413242
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1413242

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			S/T Losses	(26211)
b			S/T Gains	17064
c			L/T Losses	(55524)
d			L/T Gains	68895
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — 4223

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 — 3 — (9147)

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	83494	1461145	0.0571429
2014	85146	1438539	0.0591892
2013	80494	1443377	0.0557678
2012	78450	1412444	0.0555420
2011	73476	1495636	0.0491269

2	**Total** of line 1, column (d)	2	0.2767688
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.0553538
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1497374
5	Multiply line 4 by line 3	5	82885
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	236
7	Add lines 5 and 6	7	83121
8	Enter qualifying distributions from Part XII, line 4	8	76750

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter. ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	471
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	471
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	471
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	471
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ — **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		✓
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
	Website address ▶ NONE			
14	The books are in care of ▶ JAMES R. ETHEREDGE Telephone no. ▶ (815) 747-3145 Located at ▶ 7750 DUNLEITH DR, EAST DUBUQUE, IL 61025 ZIP+4 ▶ 61025-1357			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☑ No If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		✓
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to·

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ✓ (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARTIN S. BURBRIDGE 7750 DUNLEITH DR, EAST DUBUQUE, IL 61025	PRESIDENT-1HR	0		
JAMES R. ETHEREDGE 7750 DUNLEITH DR, EAST DUBUQUE, IL 61025	SR. VP-CFO-1HR	0		
ALICE R. VONTALGE 7750 DUNLEITH DR, EAST DUBUQUE, IL 61025	VP FINANCE-1HR	0		
CAROL M. HOFFMAN 7750 DUNLEITH DR, EAST DUBUQUE, IL 61025	SECRETARY-1HR	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1451212
b	Average of monthly cash balances	1b	68965
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1520177
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1520177
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	22803
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1497374
6	**Minimum investment return.** Enter 5% of line 5	6	74869

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	74869
2a	Tax on investment income for 2016 from Part VI, line 5	2a	471		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	471
3	Distributable amount before adjustments Subtract line 2c from line 1			3	74398
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	74398
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	74398

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	76750
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	76750
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	76750

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1	Distributable amount for 2016 from Part XI, line 7				74398
2	Undistributed income, if any, as of the end of 2016:				
a	Enter amount for 2015 only			0	
b	Total for prior years: 20___,20___,20___		0		
3	Excess distributions carryover, if any, to 2016.				
a	From 2011 ... 0				
b	From 2012 ... 5377				
c	From 2013 ... 2696				
d	From 2014 ... 2243				
e	From 2015 ... 3545				
f	**Total** of lines 3a through e	13861			
4	Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 76750				
a	Applied to 2015, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see instructions)		0		
c	Treated as distributions out of corpus (Election required—see instructions)	0			
d	Applied to 2016 distributable amount				74398
e	Remaining amount distributed out of corpus	2352			
5	Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	16213			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d	Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e	Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8	Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	0			
9	**Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	16213			
10	Analysis of line 9:				
a	Excess from 2012 ... 5377				
b	Excess from 2013 ... 2696				
c	Excess from 2014 ... 2243				
d	Excess from 2015 ... 3545				
e	Excess from 2016 ... 2352				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter. (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

James R. Etheredge, 7750 Dunleith Drive, East Dubuque, IL 61025, (815) 747-3145

b The form in which applications should be submitted and information and materials they should include:

NONE SPECIFIED

c Any submission deadlines:

NONE SPECIFIED

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Proof that award will be to a 501(c)(3), 170(c)(8) charity must accompany request.

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* **See attached schedule.**				
Total ▶ 3a				
b *Approved for future payment* **See attached schedule.**				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	119	
4 Dividends and interest from securities			14	37846	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	5286	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue. a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				43251	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 43251

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] 5/15/17 SR. VP-CFO

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☑ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Crescent Electric Charitable Foundation - 68-0539603
Taxes
12/31/2016

Part I, Line 18

Type of Tax	Amount
Illinois Taxes	15
Excise Tax on Investment Income	396
Total Taxes	**411**

Crescent Electric Charitable Foundation
Other Expenses
12/31/2016

Part I, Line 23

Type of Expense	Amount
Custody Fees for Trust Account	13,993
Total Expenses	**13,993**

Crescent Electric Charitable Foundation
Investments Corporate Stock
Part II, Line 10b
December 31, 2016

Shares/Par Value	Investment Category	Cost Basis	Unit Value	Market Value
74	Allergan PLc Com	20,026 50	210 01	15,540 74
51	Alphabet Inc	32,253 67	792 45	40,414 95
363	American Express	22,516 45	74 08	26,891 04
218	Amgen Inc	34,858 79	146 21	31,873 78
317	Apple Computer Inc	20,418 85	115 82	36,714 94
195	Berkshire Hathaway Inc CL B	25,685 51	162 98	31,781 10
214	Celgene Corp	23,445 51	115 75	24,770 50
342	CF Industries Holdings Inc	10,357 26	31 48	10,766 16
283 00	Chevron Corp	25,515 16	117 7	33,309 10
1060	Cisco Systems Inc	29,745 89	30 22	32,033 20
275	Comcast Corp CL A	15,772 45	69 05	18,988 75
213	CVS Health Corp	16,398 39	78 91	16,807 83
851	Ebay Inc	22,646 57	29 69	25,266 19
100	Ecolab Inc	10,649 18	117 22	11,722 00
182	Facebook Inc	21,637 38	115 05	20,939 10
168	Fedex Corp	28,528 93	186 2	31,281 60
526	Intel Corp	17,224 02	36 27	19,078 02
524	JP Morgan Chase & Co	26,178 93	86 29	45,215 96
244	Lowes Companies Inc	17,063 62	71 12	17,353 28
104	McKesson Corp	20,066 36	140 45	14,606 80
337	Medtronic Inc	25,947 83	71 23	24,004 51
418	Microsoft Corp	24,618 33	62 14	25,974 52
452	National Oilwell Varco Inc	13,959 86	37 44	16,922 88
399	Nordstrom Inc	20,256 16	47 93	19,124 07
225	Norfolk Southern Corp	17,986 21	108 07	24,315 75
192	Occidental Petroleum Corp	12,711 79	71 23	13,676 16
652	Oracle Corp	26,514 75	38 45	25,069 40
241	Schlumberger LTD	18,396 41	83 95	20,231 95
129	Stanley Black & Decker Inc	12,405 57	114 69	14,795 01
291	Starbucks Corp	16,173 09	55 52	16,156 32
141	Tractor Supply Co	13,045 02	75 81	10,689 21
49	United Technologies Corp	5,426 67	109 62	5,371 38
518	UNUM Group	15,891 16	43 93	22,755 74
431	Walmart	26,034 71	69 12	29,790 72
294	Wells Fargo & Co New	14,137 30	55 11	16,202 34
540	Whole Foods Market Inc	16,723 99	30 76	16,610 40
	TOTALS	721,218.27		807,045.40

Crescent Electric Charitable Foundation
Investments Corporate Stock
Part II, Line 13
12/31/2016

Shares/Par Value	Investment Category	Cost Basis	Unit Value	Market Value
BOND FUND TAXABLE				
1,260 34	Deutsche Ultra-Short Duration High Inc	11,291 98	8 50	10,712 85
2,548 58	DoubleLine Total Return Bond Fund	28,116 70	10 62	27,065 88
3,040 95	Federated Interm Income Bond Fund#303	29,316 41	9 18	27,915 88
1,330 44	Guggenheim Total Return Bond Fund	35,630 12	26 45	35,190 01
12,165 30	Lord Abbett Short Duration Income I	55,472 67	4 30	52,310 77
1,226 86	Performance Trust Total Return	26,303 48	22 35	27,420 30
1,680 29	Stone Ridge Alternative Risk Prem	17,811 09	10 24	17,206 19
3,414 07	Stone Ridge High Yield Reins Prem	34,559 53	9 97	34,038 28
2,709 12	TCW Total Return Bond I FD #4728	27,663 38	9 88	26,766 12
4,915 69	Vanguard Short-Term Corp Fund #539	51,489 88	10 63	52,253 81
1,618 69	Vanguard Short-Term Treasury Fund #32	17,456 95	10 64	17,222 89
1,616 44	Vanguard Total Bond Market Index Fd #1351	17,407 79	10 65	17,215 09
	TOTALS	**352,519.98**		**345,318.07**
STOCK FUND				
193 00	T Rowe Price Group Inc	13,078 97	75 26	14,525 18
	TOTALS	**13,078.97**		**14,525.18**
STOCK EXCHANGE TRADED FUND				
618 00	iShares MSCI EMU ETF	21,407 58	34 60	21,382 80
608 00	iShares Russell 2000	72,320 47	134 85	81,988 80
4,594 00	Vanguard FTSE Developed Markets ETF	156,991 17	36 54	167,864 76
916 00	Vanguard MSCI Emerging Markets ETF	27,268 04	35 78	32,774 48
	TOTALS	**277,987.26**		**304,010.84**
	Total Part II, Line 13	**643,586.21**		**663,854.09**
	Stock Total	**1,364,804.48**		**1,470,899.49**

Crescent Electric Chartiable Foundation
Investments Corporate Stock
Part IV Capital Gain and Losses for Tax on Investment Income
December 31, 2016

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
SHORT TERM							
Trust Account	Vanguard Total Bond Market Index Fd #1351	164 24	3/23/2015	1/25/2016	1,762 30	1,805 00	(42 70)
Trust Account	Templeton Global bond Fund Adv	170 989	3/24/2015	1/25/2016	1,904 82	2,104 46	(199 64)
Trust Account	Harding Loevner Frontier Emerging Markets	586 682	2/4/2015	1/28/2016	3,819 30	5,110 00	(1,290 70)
Trust Account	Harding Loevner Frontier Emerging Markets	447 743	3/24/2015	1/28/2016	2,914 81	3,770 00	(855 19)
Trust Account	Wisdom Tree Japan Hedged Fund	90	2/5/2015	1/28/2016	4,111 12	4,465 85	(354 73)
Trust Account	iShares MSCI EMU ETF	645	2/19/2015	1/28/2016	21,087 82	24,647 00	(3,559 18)
Trust Account	Energy Select Sector SPDR	84 00	12/22/2015	1/28/2016	4,720 57	5,011 25	(290 68)
Trust Account	Energy Select Sector SPDR	119	12/22/2015	1/28/2016	6,687 47	7,104 51	(417 04)
Trust Account	Energy Select Sector SPDR	122	12/22/2015	1/28/2016	6,856 06	7,267 39	(411 33)
Trust Account	Energy Select Sector SPDR	141	12/22/2015	1/28/2016	7,923 81	8,386 66	(462 85)
Trust Account	EMC Corporation	195	2/5/2015	1/28/2016	4704 66	5,098 57	(393 91)
Trust Account	EMC Corporation	100	3/26/2015	1/28/2016	2,412 64	2,634 50	(221 86)
Trust Account	EMC Corporation	98	7/9/2015	1/28/2016	2364 39	2,564 16	(199 77)
Trust Account	SPDR S&P 500 ETF Trust	35	3/26/2015	1/28/2016	6,612 89	7,373 74	(760 85)
Trust Account	Darden Restaurants	85	2/5/2015	1/28/2016	5,405 48	4,756 50	648 98
Trust Account	Darden Restaurants	20 00	3/26/2015	1/28/2016	1,271 88	1,073 21	198 67
Trust Account	Darden Restaurants	32	7/9/2015	1/28/2016	2,035 01	1,989 31	45 70
Trust Account	Darden Restaurants	16	11/13/2015	1/28/2016	1,017 50	877 43	140 07
Trust Account	Materials Select Sector SPDR Trust	125 00	12/22/2015	1/28/2016	4,705 95	5,415 49	(709 54)
Trust Account	Nvidia Corp	93	2/5/2015	1/28/2016	2,591 57	2,004 55	587 02
Trust Account	Deere & Company	60	2/5/2015	1/28/2016	4,470 52	5,151 84	(681 32)
Trust Account	Deere & Company	20	3/26/2015	1/28/2016	1490 17	1,798 60	(308 43)
Trust Account	Deere & Company	12	7/9/2015	1/28/2016	894 10	1,156 62	(262 52)
Trust Account	Constallation Brands Inc	50	2/4/2015	1/28/2016	7,544 19	5,526 18	2,018 01
Trust Account	Constallation Brands Inc	15	3/26/2015	1/28/2016	2,263 26	1,758 15	505 11
Trust Account	Constallation Brands Inc	20	7/9/2015	1/28/2016	3,017 68	2,348 69	668 99
Trust Account	Bank of America Corporation	125 00	2/2/2015	1/28/2016	1,685 55	1,916 56	(231 01)
Trust Account	iShares Russell 2000	148	2/2/2015	1/28/2016	14,739 53	17,250 81	(2,511 28)
Trust Account	Deutsche Ultra-Short Duration High Inc	27 523	3/23/2015	2/1/2016	227 06	240 00	(12 94)
Trust Account	T Rowe Price European Stock #79	0 422	7/9/2015	2/1/2016	7 63	9 02	(1 39)
Trust Account	Oppenheimer Developing Market-I	34 977	2/3/2015	2/1/2016	982 5	1220	(237 50)
Trust Account	Oppenheimer Developing Market-I	19 209	3/24/2015	2/1/2016	539 58	670 00	(130 42)
Trust Account	Oppenheimer Developing Market-I	322 521	12/23/2015	2/1/2016	9,059 61	9,778 84	(719 23)
Trust Account	JP Morgan Strategic Income Opp Fund # 3844	271 489	3/23/2015	2/1/2016	2,972 80	3,190 00	(217 20)
Trust Account	Stone Ridge High Yield Reins Prem	36 495	3/23/2015	2/1/2016	366 04	369 70	(3 66)
Trust Account	Lord Abbett Short Duration Income I	1028 571	3/23/2015	2/1/2016	4,412 57	4,577 14	(164 57)
Trust Account	Conoco Phillips	341	1/28/2016	2/5/2016	11,112 58	12,870 06	(1,757 48)
Trust Account	Goldman Sachs Strategic Income Insti	310 516	3/24/2015	3/16/2016	2,931 27	3,130 00	(198 73)
Trust Account	California Resources Corp	17 975	3/31/2016	3/31/2016	25 17	5 25	19 92
Trust Account	Murphy's Oil Corp	679	1/28/2016	4/6/2016	16,365 44	12,403 97	3,961 47
Trust Account	Tyson Foods Inc	41	7/9/2015	4/6/2016	2,777 61	1,771 81	1,005 80
Trust Account	Tyson Foods Inc	47	1/28/2016	4/6/2016	3,184 09	2,474 42	709 67
Trust Account	Capital One Financial Corp	20	7/9/2015	4/6/2016	1,351 52	1,750 10	(398 58)
Trust Account	Capital One Financial Corp	80	1/28/2016	4/6/2016	5,406 07	5,032 62	373 45
Trust Account	Allstate Corporation	49	7/9/2015	4/6/2016	3,264 71	3,224 45	40 26
Trust Account	Allstate Corporation	22	1/28/2016	4/6/2016	1,465 79	1,305 98	159 81
Trust Account	Travelers Companies	31	7/9/2015	4/6/2016	3,564 11	3,113 18	450 93
Trust Account	Travelers Companies	39	1/28/2016	4/6/2016	4,483 88	4,076 96	406 92
Trust Account	Fiserv Inc	28	7/9/2015	4/6/2016	2,828 32	2,365 01	463 31
Trust Account	Perrigo Co PLC ADR	65	11/16/2015	4/6/2016	8,483 08	9,746 60	(1,263 52)
Trust Account	Perrigo Co PLC ADR	21	1/28/2016	4/6/2016	2,740 69	2,986 00	(245 31)
Trust Account	Walgreens Boots Alliance Inc	29	7/9/2015	4/27/2016	2,355 39	2,611 30	(255 91)
Trust Account	Walgreens Boots Alliance Inc	70	1/28/2016	4/27/2016	5,685 43	5,448 21	237 22
Trust Account	iShares MSCI Japan EFT	1831	1/28/2016	5/11/2016	21,293 69	20,634 27	659 42
Trust Account	iShares MSCI Japan EFT	2	4/6/2016	5/11/2016	23 26	22 10	1 16
Trust Account	Ameriprise Financial Inc	23	7/9/2015	6/27/2016	1,965 22	2,850 04	(884 82)
Trust Account	Ameriprise Financial Inc	80	1/28/2016	6/27/2016	6,835 53	6,998 86	(163 33)
Trust Account	Target Corp	27	7/9/2015	7/8/2016	1,925 36	2,274 61	(349 25)
Trust Account	Target Corp	87	1/28/2016	7/8/2016	6,203 95	6,189 79	14 16
Trust Account	Roper Industries Inc	11	7/9/2015	7/8/2016	1,871 04	1,908 66	(37 62)
Trust Account	Roper Industries Inc	11	1/28/2016	7/8/2016	1,871 04	1,865 66	5 38
Trust Account	Thermo Electron Corp	17	1/28/2016	7/8/2016	2,448 85	2,174 29	274 56
Trust Account	Metlife Inc	57	1/28/2016	8/26/2016	2,371 16	2,495 75	(124 59)
Trust Account	DTE Energy Company	47	1/28/2016	8/26/2016	4,358 01	3,927 01	431 00
Trust Account	Danaher Corp	45	1/28/2016	8/26/2016	3,637 11	2,903 18	733 93
Trust Account	Fortive	22 5	1/28/2016	8/26/2016	1,159 90	905 13	254 77
Trust Account	iShares Russell 2000	6	8/31/2016	9/14/2016	723 34	736 26	(12 92)
Trust Account	Vanguard MSCI Emerging Markets ETF	135	1/28/2016	9/14/2016	4930 29	4018 76	911 53
Trust Account	Mylan Laboratories	50	1/28/2016	9/16/2016	2,082 03	2,523 06	(441 03)
Trust Account	Mylan Laboratories	6	1/28/2016	9/22/2016	249 85	302 77	(52 92)
Trust Account	Mylan Laboratories	85	4/6/2016	9/22/2016	3625 58	4,090 97	(465 39)
Trust Account	Mylan Laboratories	104	7/8/2016	9/22/2016	4436 01	4,655 73	(219 72)
Trust Account	Scripps Networks Interactive	34	7/8/2016	10/17/2016	2087 96	2,196 96	(109 00)
Trust Account	Gilead Sciences Inc	49	1/28/2016	11/17/2016	3,690 56	4,306 77	(616 21)
Trust Account	Public Service Enterprises	115	1/28/2016	11/30/2016	4,762 82	4,647 70	115 12

Crescent Electric Chartiable Foundation
Investments Corporate Stock
Part IV Capital Gain and Losses for Tax on Investment Income
December 31, 2016

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
Trust Account	Scripps Networks Interactive	93	1/28/2016	12/19/2016	6,555 26	5,533 87	1,021 39
Trust Account	Sterocycle Inc	40	1/28/2016	12/19/2016	3,077 92	4,679 39	(1,601 47)
Trust Account	McKesson Corp	25	7/8/2016	12/19/2016	3,522 36	4,831 95	(1,309 59)
Trust Account	McKesson Corp	1	7/8/2016	12/19/2016	140 89	193 27	(52 38)
SHORT TERM TOTALS:					**323,456.98**	**332,604.46**	**(9,147.48)**

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
LONG TERM							
Trust Account	Templeton Global bond Fund Adv	389 824	8/6/2010	1/25/2016	4,342 64	5,134 48	(791 84)
Trust Account	Templeton Global bond Fund Adv	324 654	11/3/2011	1/25/2016	3,616 65	4,276 11	(659 46)
Trust Account	Templeton Global bond Fund Adv	29 707	4/25/2012	1/25/2016	330 94	380 20	(49 26)
Trust Account	Templeton Global bond Fund Adv	33 306	6/6/2012	1/25/2016	371 03	426 27	(55 24)
Trust Account	Templeton Global bond Fund Adv	706 616	1/24/2014	1/25/2016	7,871 70	9,043 60	(1,171 90)
Trust Account	Vanguard Total Bond Market Index Fd #1351	766 595	11/4/2010	1/25/2016	8,225 57	8,453 49	(227 92)
Trust Account	Vanguard Total Bond Market Index Fd #1351	207 696	11/3/2011	1/25/2016	2,228 58	2,315 00	(86 42)
Trust Account	Harding Loevner Frontier Emerging Markets	1775 222	8/9/2010	1/28/2016	11,556 69	12,746 09	(1,189 40)
Trust Account	Harding Loevner Frontier Emerging Markets	170 157	4/13/2011	1/28/2016	1,107 72	1,300 00	(192 28)
Trust Account	Harding Loevner Frontier Emerging Markets	24 954	11/3/2011	1/28/2016	162 45	161 95	0 50
Trust Account	Harding Loevner Frontier Emerging Markets	50 661	4/25/2012	1/28/2016	329 80	345 00	(15 20)
Trust Account	Harding Loevner Frontier Emerging Markets	2750 394	6/6/2012	1/28/2016	17,905 06	17,465 00	440 06
Trust Account	Deutsche MSCI Europe Hedge Fund ETF	625	9/24/2014	1/28/2016	15,082 01	17,318 75	(2,236 74)
Trust Account	Deutsche MSCI Europe Hedge Fund ETF	1025	11/7/2014	1/28/2016	24,734 50	27,070 25	(2,335 75)
Trust Account	Wisdom Tree Japan Hedged Fund	340	4/4/2013	1/28/2016	15,530 90	14,025 00	1,505 90
Trust Account	Wisdom Tree Japan Hedged Fund	325	7/24/2014	1/28/2016	14,845 71	16,082 20	(1,236 49)
Trust Account	Wisdom Tree Japan Hedged Fund	440	11/7/2014	1/28/2016	20,098 81	23,566 40	(3,467 59)
Trust Account	iShares MSCI EMU ETF	205	7/11/2014	1/28/2016	6,702 33	8,528 44	(1,826 11)
Trust Account	iShares MSCI EMU ETF	70	11/7/2014	1/28/2016	2,288 60	2,569 75	(281 15)
Trust Account	iShares MSCI EMU ETF	25	11/13/2014	1/28/2016	817 36	915 00	(97 64)
Trust Account	Valero Energy Corporation	1	6/23/2014	1/28/2016	63 74	55 51	8 23
Trust Account	Valero Energy Corporation	110	6/26/2014	1/28/2016	7,010 89	6,307 40	703 49
Trust Account	Valero Energy Corporation	95	11/7/2014	1/28/2016	6,054 86	4,801 31	1,253 55
Trust Account	VERIZON COMMUNICATIONS INC	125	7/14/2014	1/28/2016	6,128 25	6,290 95	(162 70)
Trust Account	VERIZON COMMUNICATIONS INC	34	8/6/2014	1/28/2016	1,666 89	1,711 14	(44 25)
Trust Account	SPDR S&P 500 ETF Trust	68	12/8/2014	1/28/2016	12,847 91	14,119 49	(1,271 58)
Trust Account	SPDR S&P 500 ETF Trust	15	12/9/2014	1/28/2016	2,834 10	3,118 95	(284 85)
Trust Account	SPDR S&P 500 ETF Trust	40	1/12/2015	1/28/2016	7,557 59	8,100 33	(542 74)
Trust Account	Bank of America Corporation	31	4/27/2012	1/28/2016	418 02	533 85	(115 83)
Trust Account	General Motors Co	142	10/31/2013	1/28/2016	4,114 80	5,747 86	(1,633 06)
Trust Account	NASDAQ Auto Index ETF	135	4/5/2013	1/28/2016	4,242 92	4,017 60	225 32
Trust Account	EOG Resources Inc	97	12/22/2014	1/28/2016	6,589 62	8,854 67	(2,265 05)
Trust Account	HCA Holdings Inc	16	11/15/2013	1/28/2016	6,072 00	4,138 79	1,933 21
Trust Account	Cigna Corp	9	1/29/2013	1/28/2016	1,166 22	620 90	545 32
Trust Account	Cigna Corp	60	2/18/2014	1/28/2016	7,774 80	4,139 37	3,635 43
Trust Account	American International Group	36	12/28/2011	1/28/2016	1,978 35	1,930 43	47 92
Trust Account	Berkshire Hathaway Inc CL B	30 00	7/14/2014	1/28/2016	3,784 69	4,148 16	(363 47)
Trust Account	Berkshire Hathaway Inc CL B	5 00	8/6/2014	1/28/2016	630 78	691 36	(60 58)
Trust Account	CVS Health Corp	33	12/4/2013	1/28/2016	3,087 31	2,201 86	885 45
Trust Account	JP Morgan Chase & Co	11	8/10/2012	1/28/2016	629 89	591 33	38 56
Trust Account	T Rowe Price European Stock #79	609 149	5/19/2014	2/1/2016	11,019 50	13,291 63	(2,272 13)
Trust Account	T Rowe Price European Stock #79	1032 565	7/11/2014	2/1/2016	18,679 10	22,169 16	(3,490 06)
Trust Account	T Rowe Price European Stock #79	383 417	11/6/2014	2/1/2016	6,936 01	7,630 00	(693 99)
Trust Account	Goldman Sachs Strategic Income Insti	563 784	4/18/2013	2/1/2016	5,322 12	5,998 66	(676 54)
Trust Account	Vanguard Total Bond Market Index Fd #1351	69 873	4/25/2012	2/1/2016	751 13	759 55	(8 42)
Trust Account	Vanguard Total Bond Market Index Fd #1351	137 823	11/13/2012	2/1/2016	1,481 60	1,498 20	(16 60)
Trust Account	Vanguard Total Bond Market Index Fd #1351	297 033	11/3/2011	2/1/2016	3,193 10	3,228 89	(35 79)
Trust Account	Vanguard Total Bond Market Index Fd #1351	312 497	9/30/2014	2/1/2016	3,359 35	3,396 99	(37 64)
Trust Account	Oppenheimer Developing Market-I	296 01	1/29/2013	2/1/2016	8,314 78	10,594 02	(2,279 24)
Trust Account	MFS Intl New Discovery FD - I Fund #874	387 682	11/5/2008	2/1/2016	10,486 80	5,718 31	4,768 49
Trust Account	MFS Intl New Discovery FD - I Fund #874	31 305	4/25/2012	2/1/2016	846 80	710 00	136 80
Trust Account	Vanguard Short-Term Treasury Fund #32	172 361	11/13/2012	2/1/2016	1,847 71	1,859 78	(12 07)
Trust Account	Deutsche Ultra-Short Duration High Inc	78 818	11/6/2014	2/1/2016	650 25	706 21	(55 96)
Trust Account	Stone Ridge Reinsurance Risk Prem	90 115	3/25/2013	2/1/2016	902 95	921 88	(18 93)
Trust Account	JP Morgan Strategic Income Opp Fund # 3844	1509 761	8/6/2013	2/1/2016	16,531 89	17,930 71	(1,398 82)
Trust Account	Goldman Sachs Strategic Income Insti	688 375	4/18/2013	3/16/2016	6,456 96	7,255 47	(798 51)
Trust Account	Goldman Sachs Strategic Income Insti	598 348	1/24/2014	3/16/2016	5,612 50	6,306 59	(694 09)
Trust Account	Goldman Sachs Strategic Income Insti	551 454	1/24/2014	3/16/2016	5,172 64	5,839 87	(667 23)
Trust Account	Bank of America Corporation	119	10/11/2012	4/6/2016	1,561 25	2,017 73	(456 48)
Trust Account	Bank of America Corporation	260	2/1/2013	4/6/2016	3,411 12	4,408 47	(997 35)
Trust Account	Bank of America Corporation	120	4/10/2013	4/6/2016	1,574 37	2,034 68	(460 31)
Trust Account	American International Group	102	12/28/2011	4/6/2016	5,460 27	3,829 79	1,630 48
Trust Account	American International Group	55	10/11/2012	4/6/2016	2,944 26	2,065 08	879 18
Trust Account	American International Group	60	2/1/2013	4/6/2016	3,211 92	2,252 82	959 10
Trust Account	American International Group	45	5/23/2014	4/6/2016	2,408 94	1,689 62	719 32
Trust Account	American International Group	115	11/7/2014	4/6/2016	6,156 18	4,317 89	1,838 29

Crescent Electric Chartiable Foundation
Investments Corporate Stock
Part IV Capital Gain and Losses for Tax on Investment Income
December 31, 2016

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
Trust Account	Tyson Foods Inc	130	2/4/2015	4/6/2016	8,807 05	5,075 64	3,731 41
Trust Account	Tyson Foods Inc	60	3/26/2015	4/6/2016	4064 79	2420 02	1,644 77
Trust Account	Capital One Financial Corp	70	2/5/2015	4/6/2016	4,730 31	5,157 26	(426 95)
Trust Account	Capital One Financial Corp	25	3/26/2015	4/6/2016	1,689 40	2,041 00	(351 60)
Trust Account	Allstate Corporation	75	2/5/2015	4/6/2016	4,997 01	5255 39	(258 38)
Trust Account	Allstate Corporation	30	3/26/2015	4/6/2016	1998 8	2161 77	(162 97)
Trust Account	Travelers Companies	50	2/4/2015	4/6/2016	5,748 56	5147 56	601 00
Trust Account	Travelers Companies	20	3/26/2015	4/6/2016	2,299 43	2,198 20	101 23
Trust Account	Fiserv Inc	70	2/5/2015	4/6/2016	7,070 80	5090 6	1,980 20
Trust Account	Fiserv Inc	25	3/26/2015	4/6/2016	2525 29	2012 96	512 33
Trust Account	Cisco Systems Inc	68	2/5/2015	4/6/2016	1,884 93	1942 47	(57 54)
Trust Account	Nvidia Corp	68	2/5/2015	4/6/2016	2,418 89	1306 57	1,112 32
Trust Account	Thermo Electron Corp	61	11/7/2008	4/6/2016	9,337 56	2680 63	6,656 93
Trust Account	Comcast Corp CL A	23	3/18/2014	4/6/2016	1,420 45	1,256 31	164 14
Trust Account	Delta Air Lines	235	2/5/2014	4/18/2016	10,854 41	7200 52	3,653 89
Trust Account	Walgreens Boots Alliance Inc	70	2/4/2015	4/27/2016	5,685 43	5,159 34	526 09
Trust Account	Walgreens Boots Alliance Inc	15	3/26/2015	4/27/2016	1,218 31	1,324 35	(106 04)
Trust Account	Ameriprise Financial Inc	40	2/5/2015	6/27/2016	3,417 77	5,070 30	(1,652 53)
Trust Account	Ameriprise Financial Inc	15	3/26/2015	6/27/2016	1,281 66	2,033 05	(751 39)
Trust Account	General Motors Co	203	10/31/2013	6/28/2016	5,565 31	6,749 43	(1,184 12)
Trust Account	General Motors Co	135	12/26/2013	6/28/2016	3701 07	4488 53	(787 46)
Trust Account	General Motors Co	365	11/7/2014	6/28/2016	10006 59	12135 65	(2,129 06)
Trust Account	Bank of America Corporation	235	4/10/2013	7/8/2016	3,085 60	3,026 35	59 25
Trust Account	Bank of America Corporation	580	5/23/2014	7/8/2016	7615 51	7469 3	146 21
Trust Account	Bank of America Corporation	340	9/11/2014	7/8/2016	4464 27	4378 55	85 72
Trust Account	Bank of America Corporation	375	11/7/2014	7/8/2016	4,923 83	4,829 28	94 55
Trust Account	Bank of America Corporation	125	2/5/2015	7/8/2016	1,641 28	1,609 76	31 52
Trust Account	VERIZON COMMUNICATIONS INC	161	8/6/2014	7/8/2016	8,983 37	7,973 44	1,009 93
Trust Account	VERIZON COMMUNICATIONS INC	110	8/21/2014	7/8/2016	6,137 71	5,447 70	690 01
Trust Account	VERIZON COMMUNICATIONS INC	22	10/24/2014	7/8/2016	1,227 54	1,089 54	138 00
Trust Account	Target Corp	70	2/4/2015	7/8/2016	4,991 68	5,169 58	(177 90)
Trust Account	Target Corp	20	3/26/2015	7/8/2016	1426 2	1631 6	(205 40)
Trust Account	Roper Industries Inc	35	2/4/2015	7/8/2016	5,953 31	5,398 75	554 56
Trust Account	Roper Industries Inc	5	3/26/2015	7/8/2016	850 47	858 10	(7 63)
Trust Account	Thermo Electron Corp	19	11/7/2008	7/8/2016	2,736 95	834 95	1,902 00
Trust Account	Thermo Electron Corp	5	11/7/2011	7/8/2016	720 25	247 95	472 30
Trust Account	Thermo Electron Corp	5	4/27/2012	7/8/2016	720 25	264 10	456 15
Trust Account	Thermo Electron Corp	10	11/7/2014	7/8/2016	1,440 50	1,182 29	258 21
Trust Account	Thermo Electron Corp	5	2/4/2015	7/8/2016	720 25	626 35	93 90
Trust Account	Fortive	0 5	3/23/2015	7/26/2016	25 39	20 68	4 71
Trust Account	JP Morgan Strategic Income Opp Fund # 3844	1148 911	8/6/2013	8/15/2016	13,292 90	13,637 57	(344 67)
Trust Account	JP Morgan Strategic Income Opp Fund # 3844	164 293	1/24/2014	8/15/2016	1900 87	1950 16	(49 29)
Trust Account	JP Morgan Strategic Income Opp Fund # 3844	271 49	3/24/2015	8/15/2016	3,141 13	3,222 58	(81 45)
Trust Account	Metlife Inc	110	2/5/2015	8/26/2016	4,575 92	5,209 03	(633 11)
Trust Account	Metlife Inc	40	3/26/2015	8/26/2016	1,663 97	2,067 94	(403 97)
Trust Account	Metlife Inc	31	7/9/2015	8/26/2016	1,289 58	1,718 49	(428 91)
Trust Account	DTE Energy Company	60	2/5/2015	8/26/2016	5,563 42	5,393 29	170 13
Trust Account	DTE Energy Company	25	3/26/2015	8/26/2016	2,318 09	2,040 50	277 59
Trust Account	DTE Energy Company	19	7/9/2015	8/26/2016	1761 75	1486 08	275 67
Trust Account	Danaher Corp	65	2/5/2015	8/26/2016	5253 6	4102 9	1,150 70
Trust Account	Danaher Corp	15	3/26/2015	8/26/2016	1212 37	995 18	217 19
Trust Account	Danaher Corp	22	7/9/2015	8/26/2016	1778 14	1453 31	324 83
Trust Account	Fortive	50 5	3/23/2015	8/26/2016	2603 34	2021 85	581 49
Trust Account	Mylan Laboratories	145	3/3/2015	9/16/2016	6043 97	8367 22	(2,323 25)
Trust Account	Nvidia Corp	109	2/5/2015	9/22/2016	7058 42	2104 18	4,954 24
Trust Account	Nvidia Corp	60	3/26/2015	9/22/2016	3885 37	1158 26	2,727 11
Trust Account	Nvidia Corp	197	7/9/2015	9/22/2016	12756 97	3802 96	8,954 01
Trust Account	Scripps Networks Interactive	75	2/4/2015	10/17/2016	4605 8	5341 95	(736 15)
Trust Account	Scripps Networks Interactive	28	3/26/2015	10/17/2016	1719 48	1994 33	(274 85)
Trust Account	Public Service Enterprises	103	2/5/2015	10/17/2016	4290 24	4384 4	(94 16)
Trust Account	Gilead Sciences Inc	120	3/18/2014	11/17/2016	9038 1	9065 83	(27 73)
Trust Account	Gilead Sciences Inc	15	3/26/2015	11/17/2016	1129 76	1508 4	(378 64)
Trust Account	Public Service Enterprises	17	2/5/2015	11/30/2016	704 07	723 64	(19 57)
Trust Account	Public Service Enterprises	40	3/26/2015	11/30/2016	1656 63	1700 7	(44 07)
Trust Account	Public Service Enterprises	36	7/9/2015	11/30/2016	1490 97	1495 61	(4 64)
Trust Account	VERIZON COMMUNICATIONS INC	73	10/24/2014	11/30/2016	3653 49	3554 14	99 35
Trust Account	VERIZON COMMUNICATIONS INC	95	11/7/2014	11/30/2016	4754 54	4625 26	129 28
Trust Account	Scripps Networks Interactive	34	7/9/2015	12/19/2016	2396 55	2243 83	152 72
Trust Account	Scripps Networks Interactive	10	7/9/2015	12/19/2016	704 87	659 95	44 92
Trust Account	Sterocycle Inc	40	2/4/2015	12/19/2016	3077 92	5249 78	(2,171 86)
Trust Account	Sterocycle Inc	10	3/26/2015	12/19/2016	769 48	1411 5	(642 02)
Trust Account	Sterocycle Inc	15	7/9/2015	12/19/2016	1154 22	2026 72	(872 50)
LONG TERM TOTALS:					652,730 29	639,359 60	13,370 69
OVERALL TOTALS					$ 976,187.27	$ 971,964 06	$ 4,223.21

Crescent Electric Charitable Foundation - 68-0539603				
12/31/2016				

Part XV, 3a

Grants and Contributions Paid During the Year

Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Boy and Girls Club of Great Dubuque, 1299 Locust St , Dubuque, IA 52001		501 (c) (3)	General	1,000 00
Alzheimer's Association, 2728 Asbury Road, Suite 515, Dubuque, IA 52001		501 (c) (3)	Health	1,000 00
Foundation for Dubuque Public Schools, 700 Locust Street Suite 195, Dubuque, IA 52002		501 (c) (3)	Education	1,000 00
Junior Achievement, 800-12th Avenue, Moline, IL 61265		501 (c) (3)	General	1,000 00
American Heart Association c/o Premier Bank, PO box 420, Dubuque, IA 52004		501 (c) (3)	Health	500 00
Special Spaces Milwaukee, 10927 N Wyngate Trac, Mequon, WI 53092-5862		501 (c) (3)	General	5,000 00
GoServ Global, PO Box 193, Eagle Grove, IA 50533		501 (c) (3)	General	1,000 00
American Cancer Society, 203 N Main Street, Maquoketa, IA 52060		501 (c) (3)	Health	1,000 00
NICC Foundation Office, 10250 Sundown Road, Peosta, IA, 52068		501 (c) (3)	Education	1,000 00
Opening Doors, 1561 Jackson Street, Dubuque, IA, 52001		501 (c) (3)	General	500 00
East Dubuque Lions Club, 17 N J F Kennedy Road East Dubuque, IL 61025		501 (c) (3)	Education	500 00
National MS Society Mid-american Chapter, 7611 State Line Road Suite 100, Kansas City, MO 64114		501 (c) (3)	Health	2,500 00
Dubuque Chorale, 900 Jackson Street Suite LL5 2D, Dubuque, IA 52001		501 (c) (3)	Arts	1,000 00
Gramercy Park Foundation, 377 Peach Street, East Dubuque, IL 61025		501 (c) (3)	General	250 00
Susan G Komen Foundation, PO Box 8468, Des Moines, IA 50301		501 (c) (3)	Health	500 00
Finley Health Foundation, 350 North Grandview Aveune, Dubuque, IA 52001-9800		501 (c) (3)	Health	5,000 00
Crescent Community Health Center, 1789 Elm Street, Suite A, Dubuque, IA, 52001		501 (c) (3)	Health	2,500 00
East Dubuque Lions Club, PO Box 92, East Dubuque, IL 61025		501 (c) (3)	General	250 00
NAED Education & Research Foundation, PO Box 843703, Kansas City, MO 64184		501 (c) (3)	General	3,000 00
East Dubuque Warrior Booster Club, PO Box 324, East Dubuque, IL 61025		501 (c) (3)	General	1,000 00
University of Dubuque, Advancement Office, 2000 University Avenue, Dubuque, IA 52001		501 (c) (3)	Education	2,500 00
Opening Doors, 1561 Jackson Street, Dubuque, IA, 52001		501 (c) (3)	General	1,000 00
Stonehill Benevolent Foundation Campaign, 3485 Windsor Avenue, Dubuque, IA 52001		501 (c) (3)	General	5,000 00
American Red Cross, 2400 Asbury Road, Dubuque, IA 52001		501 (c) (3)	General	2,500 00
Clarke University, Institutional Advancement Office, 1550 Clarke Drive, Dubuque, IA, 52001		501 (c) (3)	Education	2,500 00
Dubuque Food Pantry, PO Box 1664, Dubuque, IA 52004		501 (c) (3)	General	1,000 00
Loras College, Joshua D Boots Associate Vice President for Institutional Advancement, 1450 Alta Vista St , Dubuque, IA 52001		501 (c) (3)	Education	2,500 00
Crescent Community Health Center, 1789 Elm Street, Suite A, Dubuque, IA, 52001		501 (c) (3)	Health	18,750 00
Jamie Barwick Hill & Dales Foundation, 1011 Davis Street, Dubuque, IA 52001		501 (c) (3)	General	1,000 00
Riverview Center, Inc 2600 Dodge Street, Dubuque, IA 52003		501 (c) (3)	General	1,000 00
Dubuque Symphony Orchestra, 2728 Asbury Road Suite 900, Dubuque, IA 52001-2970		501 (c) (3)	Arts	1,000 00
The Carnegie-Stout Public Library Foundation, PO Box 27, Dubuque, IA 52004		501 (c) (3)	General	1,000 00
United Way of Dubuque Area Tri-States, 215 W 6th Street, Dubuque, IA, 52001		501 (c) (3)	General	3,500 00
Make-A-Wish Foundation of Iowa, 3024 104th St , Urbandale, IA 50322		501 (c) (3)	General	1,000 00
Dubuque Rescue Mission, Rich Mihm, Executive Director, 398 Main Street, PO Box 147, Dubuque, IA 52004-0147		501 (c) (3)	General	1,000 00
St Stephen's Food Bank, 3145 Cedar Crest Ridge, Dubuque, IA 52003		501 (c) (3)	General	1,000 00
Dubuque Regional Humane Society		501 (c) (3)	General	1,000 00
			TOTAL	76,750.00

Crescent Electric Charitable Foundation - 68-0539603				
12/31/2016				

Part XV, 3b

Grants and Contributions Approved for Future Payment

Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Finley Health Foundation, 350 North Grandview Avenue, Dubuque, IA 52001-9800		501 (c) (3)	Health	15,000 00
			TOTAL	15,000.00