

Form **990-PF**

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2016**

Department of the Treasury  
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation <b>THE JANKE CHARITABLE FOUNDATION</b>		A Employer identification number <b>65-6467846</b>
Number and street (or P O box number if mail is not delivered to street address) <b>2136 N. PORPOISE POINT LANE</b>		B Telephone number (see instructions)
City or town, state or province, country, and ZIP or foreign postal code <b>VERO BEACH FL 32963</b>		C If exemption application is pending, check here <input type="checkbox"/> 6
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <b>6,979,461</b> (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)		

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	1,091	1,091	1,091	
4	Dividends and interest from securities	103,725	102,751	103,725	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 <b>Stmt 1</b>	-82,082			
b	Gross sales price for all assets on line 6a <b>6,456,912</b>				
7	Capital gain net income (from Part IV, line 2)		6,865		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) <b>Stmt 2</b>	43,988	2,356	43,988	
12	<b>Total.</b> Add lines 1 through 11	66,722	113,063	148,804	
13	Compensation of officers, directors, trustees, etc	0			
14	Other employee salaries and wages	8,881			
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) <b>Stmt 3</b>	1,490			
c	Other professional fees (attach schedule) <b>Stmt 4</b>	31,063	31,063		
17	Interest				
18	Taxes (attach schedule) (see instructions) <b>Stmt 5</b>	3,285	188		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	9,564			
22	Printing and publications				
23	Other expenses (att sch) <b>Stmt 6</b>	450			
24	<b>Total operating and administrative expenses.</b> Add lines 13 through 23	54,733	31,251	0	0
25	Contributions, gifts, grants paid	248,290			248,290
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	303,023	31,251	0	248,290
27	Subtract line 26 from line 12:				
a	<b>Excess of revenue over expenses and disbursements</b>	-236,301			
b	<b>Net investment income</b> (if negative, enter -0-)		81,812		
c	<b>Adjusted net income</b> (if negative, enter -0-)			148,804	

For Paperwork Reduction Act Notice, see instructions.

03  
04  
REVENUE  
MAY 14 2018  
SCANNED

RECEIVED  
 APR 13 2018  
 OGDEN, UT

826

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing	41,028		
	2	Savings and temporary cash investments	1,590,665	2,146,571	2,146,571
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) <b>See Stmt 7</b>	5,543,140	4,791,605	4,832,890
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
15	Other assets (describe ▶ <b>See Statement 8</b> )	6,466	6,822		
16	<b>Total assets</b> (to be completed by all filers – see the instructions Also, see page 1, item I)	7,181,299	6,944,998	6,979,461	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ <b>See Statement 9</b> )	827	827	
23	<b>Total liabilities</b> (add lines 17 through 22)	827	827		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>				
	24	Unrestricted	7,180,472	6,944,171	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	<b>Total net assets or fund balances</b> (see instructions)	7,180,472	6,944,171		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	7,181,299	6,944,998		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,180,472
2	Enter amount from Part I, line 27a	2	-236,301
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	6,944,171
5	Decreases not included in line 2 (itemize) ▶	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) – Part II, column (b), line 30	6	6,944,171

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a <b>MORGAN STANLEY</b>			
b <b>UBS</b>			
c <b>UBS</b>			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a <b>3,700</b>			<b>3,700</b>
b <b>1,843</b>			<b>1,843</b>
c <b>1,322</b>			<b>1,322</b>
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0- or Losses (from col (h)))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			<b>3,700</b>
b			<b>1,843</b>
c			<b>1,322</b>
d			
e			

2 Capital gain net income or (net capital loss) <span style="font-size: 2em;">}</span> <span style="font-size: 2em;">[</span> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>	<b>6,865</b>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 <span style="font-size: 2em;">}</span>	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	<b>298,996</b>	<b>6,860,068</b>	<b>0.043585</b>
2014	<b>261,479</b>	<b>6,267,910</b>	<b>0.041717</b>
2013	<b>286,624</b>	<b>6,297,998</b>	<b>0.045510</b>
2012	<b>242,639</b>	<b>4,977,311</b>	<b>0.048749</b>
2011	<b>210,016</b>		

2 Total of line 1, column (d)	<b>2</b>	<b>0.179561</b>
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>0.044890</b>
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	<b>4</b>	<b>6,937,012</b>
5 Multiply line 4 by line 3	<b>5</b>	<b>311,402</b>
6 Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>818</b>
7 Add lines 5 and 6	<b>7</b>	<b>312,220</b>
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	<b>8</b>	<b>248,290</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,636
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
<b>3</b>	Add lines 1 and 2	3	1,636
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	5	1,636
<b>6</b>	Credits/Payments		
<b>a</b>	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	5,007
<b>b</b>	Exempt foreign organizations – tax withheld at source	6b	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	6c	
<b>d</b>	Backup withholding erroneously withheld	6d	
<b>7</b>	Total credits and payments Add lines 6a through 6d	7	5,007
<b>8</b>	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,371
<b>11</b>	Enter the amount of line 10 to be Credited to 2017 estimated tax <b>3,371</b> Refunded	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
<b>c</b> Did the foundation file Form 1120-POL for this year? <b>N/A</b>		
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? <b>N/A</b>		X
<b>b</b> If "Yes," has it filed a tax return on Form 990-T for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ <b>FL</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	X	
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

		Yes	No
<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		<b>X</b>
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		<b>X</b>
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <b>WALTERANDLALITAJANKECHARITABLEFOUDATION.COM</b>	13	<b>X</b>	
<b>14</b> The books are in care of ▶ <b>WALTER JANKE</b> Telephone no ▶ <b>772-633-0902</b> <b>2136 N PORPOISE LANE</b>			
Located at ▶ <b>VERO BEACH</b> FL ZIP+4 ▶ <b>32963</b>			
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	▶ 15		▶ <input type="checkbox"/>
<b>16</b> At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16		<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ▶ <input type="checkbox"/>	1b	
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	N/A	1c	
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b> At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ▶ 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions )	N/A	2b	
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20			
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016 )	N/A	3b	
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	<b>X</b>
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b	<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**  **5b**

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**  **X**

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WALTER JANKE 2136 PORPOISE POINT LANE VERO BEACH FL 32963	TRUSTEE 0.00	0	0	0
LALITA JANKE 2136 PORPOISE POINT LANE VERO BEACH FL 32963	TRUSTEE 0.00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000** **0**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total number of others receiving over \$50,000 for professional services</b>		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses
N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1	Amount
N/A	
2	
All other program-related investments See instructions	
3	
<b>Total. Add lines 1 through 3</b>	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	5,167,373
<b>b</b>	Average of monthly cash balances	<b>1b</b>	1,868,618
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	6,661
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	7,042,652
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	7,042,652
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	<b>4</b>	105,640
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	6,937,012
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	346,851

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5	<b>2a</b>	
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	<b>1a</b>	248,290
<b>b</b>	Program-related investments – total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	248,290
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	248,290

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011				
<b>b</b> From 2012				
<b>c</b> From 2013				
<b>d</b> From 2014				
<b>e</b> From 2015				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>248,290</u>				
<b>a</b> Applied to 2015, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required – see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required – see instructions)				
<b>d</b> Applied to 2016 distributable amount				
<b>e</b> Remaining amount distributed out of corpus	248,290			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:	248,290			
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount – see instructions				
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount – see instructions				
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9.				
<b>a</b> Excess from 2012				
<b>b</b> Excess from 2013				
<b>c</b> Excess from 2014				
<b>d</b> Excess from 2015				
<b>e</b> Excess from 2016				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling N/A

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2016	(b) 2015	Prior 3 years		
			(c) 2014	(d) 2013	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	148,804	126,252	313,396	135,204	723,656
<b>b</b> 85% of line 2a	126,483	107,314	266,387	114,923	615,107
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed	248,290	298,996	268,727	286,624	1,102,637
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	248,290	298,996	268,727	286,624	1,102,637
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test – enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	231,234	228,669	208,931	209,933	878,767
<b>c</b> "Support" alternative test – enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
N/A
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
N/A
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d
- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed  
N/A
- b** The form in which applications should be submitted and information and materials they should include  
N/A
- c** Any submission deadlines  
N/A
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
N/A

**Part XV** Supplementary Information *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> <b>See Statement 10</b>				<b>248,290</b>
<b>Total</b>			▶ <b>3a</b>	<b>248,290</b>
b <i>Approved for future payment</i> <b>N/A</b>				
<b>Total</b>			▶ <b>3b</b>	





**Federal Statements**

**Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets**

Whom Sold	Description	Date Acquired	Date Sold	Sale Price	How Received	Cost	Expense	Depreciation	Net Gain / Loss
SEE ATTACHED NET S/T	GAIN SCHEDULES				Purchase				
	Various	Various	Various	2,430,993	Purchase	2,327,908	\$	\$	103,085
SEE ATTACHED NET L/T	LOSS SCHEDULE				Purchase				
	Various	Various	Various	689,573	Purchase	841,061			-151,488
SEE ATTACHED NET S/T	GAIN SCHEDULE				Purchase				
	Various	Various	Various	1,052,046	Purchase	1,046,405			5,641
SEE ATTACHED NET S/T	LOSS SCHEDULE				Purchase				
	Various	Various	Various	54,114	Purchase	56,191			-2,077
SEE ATTACHED NET L/T	LOSS SCHEDULE				Purchase				
	Various	Various	Various	610,078	Purchase	621,397			-11,319
SEE ATTACHED NET S/T	GAIN SCHEDULE				Purchase				
	Various	Various	Various	111	Purchase				111
SEE ATTACHED NET S/T	LOSS SCHEDULE				Purchase				
	Various	Various	Various	1,068,240	Purchase	1,087,181			-18,941
SEE ATTACHED NET S/T	GAIN SCHEDULE				Purchase				
	Various	Various	Various	26,921	Purchase	26,482			439
SEE ATTACHED NET L/T	LOSS SCHEDULE				Purchase				
	Various	Various	Various	517,803	Purchase	532,369			-14,566
SEE ATTACHED NET L/T	GAIN SCHEDULE				Purchase				
	Various	Various	Various	168	Purchase				168
Total				\$ 6,450,047		\$ 6,538,994	\$ 0	\$ 0	\$ -88,947

**Statement 2 - Form 990-PF, Part I, Line 11 - Other Income**

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS INCOME	\$ 2,356	\$ 2,356	\$ 2,356
MISCELLANEOUS	41,632		41,632
Total	\$ 43,988	\$ 2,356	\$ 43,988

**Federal Statements**

65-6467846

FYE: 12/31/2016

**Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 1,490	\$	\$	\$
Total	\$ 1,490	\$ 0	\$ 0	\$ 0

**Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
PORTFOLIO MANAGEMENT FEES	\$ 31,063	\$ 31,063	\$	\$
Total	\$ 31,063	\$ 31,063	\$ 0	\$ 0

**Statement 5 - Form 990-PF, Part I, Line 18 - Taxes**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAX PAID	\$ 188	\$ 188	\$	\$
PAYROLL TAXES	1,638			
OTHER TAXES	1,459			
Total	\$ 3,285	\$ 188	\$ 0	\$ 0

**Federal Statements**

**Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
WEB SITE EXPENSE	345			
OFFICE SUPPLIES	105			
<b>Total</b>	<b>450</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
5987.616- FIDELITY ADV FLTG RT HI IN	\$ 56,621	\$ 58,876	Cost	\$ 57,661
4993.870 - MAINSTAY HIGH YIELD MUNI	58,638		Cost	
4965.082 - PIMCO UNCONSTRAINED BOND	55,340	56,521	Cost	52,878
1000 - NEWMONT MINING CORP (NEW)	28,630		Cost	
2886.49 - BLACKROCK STRAT (BSIIX)	29,396		Cost	
11289.955 - PIMCO INCOME FD (PONPX)	140,353		Cost	
5263.023 - LOOMIS SAYLES (NEZYX)	83,767		Cost	
387 - MALLINCKRODT PUBLIC LTD CO	22,696		Cost	
10263.993- WELLS FARGO DIVRS INC BLD	60,093		Cost	
400- ABBOTT LABORATORIS (ABT)			Cost	
86- ADIENT PLC COM (ADNT)		62,795	Cost	61,379
100- AETNA INC (NEW)(CT) (AET)	32,285	15,783	Cost	15,364
855- ALCOA CORP (AA)	105,307	4,006	Cost	5,040
50- AMAZON COM INC (AMZN)		10,735	Cost	12,401
700 - AMBARELLA INC (AMBA)	46,050	27,014	Cost	24,008
100- AMERICAN AIRLS GROUP INC (AAL)		29,640	Cost	37,494
1400- AMERICAN ELECTRIC POWER CO (AE)			Cost	
200 - AMGEN INC (AMGN)		4,872	Cost	4,669
400- APPLE INC (AAPL)	22,550	90,299	Cost	88,144
600- ARCHER DANIELS MIDLAND (ADM)		48,601	Cost	43,863
2566- ARCONIC INC (ARNC)		43,250	Cost	46,328
1500- AT&T INC (T)		25,938	Cost	27,390
100 - AZZ INC (AZZ)	39,579	69,935	Cost	47,574
3800 - BANK OF AMERICA CORP (BAC)	56,821	59,438	Cost	63,795
		5,580	Cost	6,390
		60,386	Cost	83,980

**Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
596 - BARNES GROUP INC (B)	\$ 11,376	20,348	Cost	\$ 28,262
900 - BARRETT BUSINESS SVCS (BBSI)	23,800	28,934	Cost	57,690
200 - BIOGEN IDEC (BIB)	69,200	52,375	Cost	56,716
400 - BALACKSTONE MTG TRUST INC CL A		10,610	Cost	12,028
200 - CANADIAN SOLAR INC (CSIQ)	25,188	2,792	Cost	2,436
900 - CARDINAL HEALTH INC (CAH)	74,345	68,969	Cost	64,773
100 - CDN PACIFIC RY LTD NEW (CP)		14,440	Cost	14,277
200 - CELGENE CORP (CELG)	37,255	19,325	Cost	23,150
2100 - CENTURYLINK INC (CTL)	26,536	58,093	Cost	49,938
300 - CIGNA CORP (CI)		40,286	Cost	40,017
2100 - CISCO SYS INC (CSCO)	43,770	59,545	Cost	63,462
300 - COLFAX CORP (CFS)	58,202	14,340	Cost	10,779
1000 - CSX CORP (CSX)	40,399	25,377	Cost	35,930
900 - CVS HEALTH CORP COM (CVS)	58,500	80,478	Cost	71,019
1200 - DORMAN PRODUCTS (DORM)		36,154	Cost	40,054
700 - DOW CHEMICAL CO (DOW)	35,855	94,399	Cost	93,144
1200 - DUKE ENERGY CORP NEW (DUK)		48,067	Cost	52,647
700 - EASTMAN CHEMICAL COMPANY (EMN)	81,354	45,748	Cost	46,963
700 - EATON CORP PLC SHS (ETN)	30,638	6,101	Cost	7,199
100 - EDISON INTERNATIONAL (EIX)	31,350	42,056	Cost	40,526
551 - ELI LILLY & CO (LLY)	128,886	48,114	Cost	50,175
900 - EMERSON ELECTRIC CO (EMR)	10,700	10,700	Cost	7,040
2000 - ENDEAVOUR SILVER CORP (EXK)	9,148	24,887	Cost	44,413
2300 - ENERGY TRANS EQTY LP (ETE)		14,467	Cost	14,694
200 - ENERGY CORP NEW (ETR)		12,709	Cost	12,872
200 - EQUITY RESIDENTIAL (EQR)		23,405	Cost	23,010
200 - FACEBOOK INC CL -A (FB)	101,578		Cost	
2500 - FASTENAL CO (FAST)	87,998	42,980	Cost	25,672
800 - FIRST SOLAR INC (FSLR)		19,740	Cost	24,245
1500 - FMC CORP NEW (FMC)		5,900	Cost	6,320
500 - GARMIN LTD SHS (GRMN)	25,223	32,501	Cost	23,695
200 - GENERAL ELECTRIC (GE)	52,785	98,593	Cost	71,610
700 - GENTHERM INC COM (THRM)	42,458	7,786	Cost	2,613
1000 - GILEAD SCIENCE (GILD)		40,877	Cost	58,253
300 - GOPRO INC CL A (GPRO)	19,038	19,038	Cost	23,140
1402 - GREENBRIER COS INC (GBX)				
1000 - HEWLETT PACKARD (HPE)				

Federal Statements

65-6467846

FYE: 12/31/2016

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
1500- HP INC COM (HPQ)	\$ 15,837	23,848	Cost	\$ 22,260
700- JETBLUE AIRWAYS CORP (JBLU)		15,516	Cost	15,694
300- JINKOSOLAR HLDG CO LTD SPO ADR		6,521	Cost	4,569
868- JOHNSON CTLS INTL PLC (JCI)	36,097	40,071	Cost	35,753
400- KIMBERLY CLARK CORP (KMB)		48,438	Cost	45,648
1500- KROGER CO (KR)		54,715	Cost	51,765
300- LOWES COMPANIES INC (LOW)	15,407	21,115	Cost	21,336
600- LUMBER LIQUIDATORS (LL)		15,407	Cost	9,444
387 - MALLINCKRODT PUBLIC LTD CO (MN)		22,696	Cost	19,280
200 - MICHAEL KORS HOLDINGS (KORS)	141,750	13,950	Cost	8,596
300 - MICRON TECH (MU)	29,997	5,590	Cost	6,576
900- MICROSOFT CORP (MSFT)		46,971	Cost	55,926
2000 - MOVADO GROUP (MOV)	66,755		Cost	
500- NAT'L HEALTH INVESTORS (NHI)	19,560	33,488	Cost	37,085
1000- NEWMONT MINING CORP (NEW) (NEM)		28,630	Cost	34,070
200- NIKE INC B (NKE)		12,120	Cost	10,166
100- NOVARTIS AG ADR (NVS)		8,180	Cost	7,284
700- ORACLE CORP (ORCL)		26,896	Cost	26,915
700 - PAYCHEX (PAYX)		33,313	Cost	42,616
500- PAYPAL HLDGS INC COM ( PYPL)	33,313	18,423	Cost	19,735
1300- PENSKE AUTO GP INC (PAG)	3,408	48,696	Cost	67,392
500- PERRIGO CO LTD (PRGO)	66,100	52,173	Cost	41,615
1000 - POLARIS INDUSTRIES (PII)	74,902	99,090	Cost	82,390
100- PPL CORPORATION (PPL)		3,458	Cost	3,405
700- PROCTER & GAMBLE (PG)		57,241	Cost	58,856
600 - QUALCOMM INC (QCOM)	56,507	37,620	Cost	39,120
100- RALPH LAUREN CORP CL A (RL)	12,050	12,050	Cost	9,032
500- SAIA INC (SAIA)	28,460	15,429	Cost	22,075
1100- SENIOR HSG PPTY TR SBI (SNH)		20,539	Cost	20,823
1400- SOUTHERN CO (SO)		70,203	Cost	68,866
200- SPIRIT AIRLINES INC (SAVE)	28,502	6,960	Cost	11,572
100- SPORTSMANS WHSE HLDGS INC (SPWH)		1,227	Cost	939
1000- STAPLES INC (SPLS)		9,968	Cost	9,050
100- STERICYCLE INC (SRCL)		7,436	Cost	7,704
1800- SUNOCO LP COM U REP LP (SUN)		57,708	Cost	48,402
2100- SUNPOWER CORP (SPWR)		27,121	Cost	13,881
100- TESORO PETROLEUM CP (TSO)	2,850	8,805	Cost	8,745

## Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
1200- TRINITY IND (TRN)		27,316	Cost	\$ 33,312
100- US BANCORP COM NEW (USB)		5,002	Cost	5,137
1600- UBS GROUP AG SHS (UBS)		23,140	Cost	25,072
800- UNITED NATURAL FOODS INC (UNFI)	107,069	43,883	Cost	38,176
200- UNITED PARCEL SER (UPS)	20,670	20,670	Cost	22,928
500- UNITED RENTALS INC (URI)		35,235	Cost	52,790
300- UNITEDHEALTH GP INC (UNH)	11,300	36,415	Cost	48,012
100- UNIVERSAL ELECTRONICS (UEIC)	84,990	6,220	Cost	6,455
500- VALEANT PHARMACEUTIC INTL INC (		16,680	Cost	7,260
900- VERIZON COMMUNICATIONS (VZ)		44,967	Cost	48,042
100- VISA INC CL A (V)		7,700	Cost	7,802
100- VMWARE INC CLASS A (VMW)		5,675	Cost	7,873
200- WAL MART STORES INC (WMT)		14,258	Cost	13,824
500- WALGREENS BOOTS ALLIANCE INC (W		39,691	Cost	41,380
800- WALT DISNEY CO HLDG CO (DIS)		77,969	Cost	83,376
900- WELLS FARGO & CO NEW (WFC)		45,079	Cost	49,599
200 - WESCO INTL (WCC)		11,136	Cost	13,310
800 - WESTLAKE CHEMICAL (WLK)		39,549	Cost	44,792
800 - WHOLE FOODS MARKETS (WFM)	33,276	29,093	Cost	24,608
900- XEROX CORP (XRX)	49,570	8,039	Cost	7,857
400- YANDEX N.V.A. (YNDX)		7,160	Cost	8,052
600 - AKAMAI TECHNOLOGIES (AKAM)	36,147		Cost	
500 - ARM HOLDINGS PLC (ARMH)	22,563		Cost	
500 - AUTOMATIC DATA PROC (ADP)	42,207		Cost	
200 - DOLLAR TREE INC (DLTR)	15,330		Cost	
1800 - FRESH MARKET INC (TFM)	67,270		Cost	
1200 - HAIN CELESTIAL GROUP (HAIN)	53,832		Cost	
400 - PACKAGING CORP AMER (PKG)	26,774		Cost	
300 - ROSS STORES INC (ROST)	14,850		Cost	
900 - SALLY BEAUTY HOLDINGS (SBH)	20,964		Cost	
200 - SUPER MICRO COMPUTER (SMCI)	5,205		Cost	
600 - TARGET CORP (TGT)	44,463		Cost	
500 - TENET HEALTHCARE (THC)	15,106		Cost	
500 - TJX COS INC (TJX)	35,188		Cost	
200 - TRACTOR SUPPLY (TSCO)	17,159		Cost	
100 - TRINITY (TRN)	2,532		Cost	
600 - USG CORP (USG)	14,389		Cost	

## Federal Statements

## Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$	\$	\$	\$
1300 - VMWARE INC (VMW)	86,436		Cost	
500 - WHIRLPOOL CORP (WHR)	85,796		Cost	
100 - WORTHINGTON IND (WOR)	2,754		Cost	
500 - YANDEX N.V. (YNDX)	8,950	57,823	Cost	63,514
471- ISHARES RUSSELL 2000 ETF (IWM)		211,858	Cost	216,824
970- SPDR S&P 500 ETF TR (SPY)		172,314	Cost	171,495
17753.127 - INTECH US MANAGED (JRSIX)		74,481	Cost	65,572
7245.519 - VIRTUS EMERGING MKT(HIEMX)			Cost	
3152 - POWERSHARES DWA (PDP)	132,661		Cost	
498.113 - CLEARBRIDGE AGG (SAGYX)	111,198		Cost	
3506.733 - NUVEEN LARGE CAP (NLCIX)	94,115		Cost	
2278.128 - OAKMARK SELECT (OAKLX)	91,514		Cost	
2895.367 - DOUBLELINE CORE (DBLFX)	31,827		Cost	
6786.339 - LEGG MASON (LAOIX)	55,285		Cost	
7550.614 - ALTEGRIS FUTURES (EVOIX)	82,253	71,426	Cost	71,121
8249.009 - BOSTON PARTNERS (BPIRX)	127,548		Cost	
12464.307 - BOSTON PARTNERS (BGLSX)	132,137		Cost	
4496.353 - NATIXIS ASG (GAFYX)	50,852		Cost	
8736.417 - NATIXIS ASG (ASFYX)	93,845		Cost	
2999.008 - OPPENHEIMER FUND (QOPYX)	82,950		Cost	
1443 - POWERSHARES DWA (PDP)	61,533		Cost	
341.764 - CLEARBRIDGE AGG (SAGYX)	77,057		Cost	
2338.351 - NUVEEN LARGE CAP (NLCIX)	63,282		Cost	
1519.960 - OAKMARK SELECT (OAKLX)	61,677		Cost	
5107.249 - BLACKROCK STRAT (BSIIX)	51,870		Cost	
5602.980 - DOUBLELINE CORE (DBLFX)	62,137		Cost	
6982.209 - LEGG MASON (LAOIX)	77,398		Cost	
5073.741 - LOOMIS SAYLES (NEZYX)	73,052		Cost	
5900.97 - PIMCO INCOME FD (PONPX)	41,524	73,322	Cost	71,166
6814.228- RIVERNORTH/DOUBLELINE(RNSI)		72,455	Cost	71,481
4881.111 - ALTEGRIS FUTURES (EVOIX)	52,354	53,274	Cost	46,907
7461.764- AQR LONG-SHORT EQUITY (QLE)		91,764	Cost	97,525
4645.786 - BOSTON PARTNERS (BPIRX)	83,089	71,977	Cost	71,777
6531.734 - BOSTON PARTNERS (BGLSX)	79,536	70,071	Cost	71,784
5295.049- LOCORR MANAGED FUTURES (LF)		49,624	Cost	47,761
5788- ISHARES GOLD TRUST (IAU)		70,924	Cost	64,131
2755.730 - NATIXIS ASG (GAFYX)	30,743		Cost	

**Federal Statements**

**Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
4683.407 - NATIXIS ASG (ASFYX)	\$ 50,713		Cost	\$
2566.971 - OPPENHEIMER FUND (QOPYX)	70,997		Cost	
5000- CITIGROUP GLOBAL MKT (T-SS-SPX)		50,000	Cost	50,000
5000- HSBC US INC (T-GEAR-SPX)		50,000	Cost	49,800
5000- JPMORGAN CHASE FIN (TAR-SS SPX)		50,000	Cost	48,885
5000- HSBC USA INC (T-GEARS SPX)		50,000	Cost	48,900
5000- JPMORGAN CHASE FIN (TAR-SS-SPX)		50,000	Cost	48,885
Total	\$ 5,543,140	\$ 4,791,605		\$ 4,832,890

**Federal Statements****Statement 8 - Form 990-PF, Part II, Line 15 - Other Assets**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
PREPAID EXCISE TAX	\$ 6,466	\$ 5,007	\$
PREPAID EXPENSES		1,815	
Total	\$ 6,466	\$ 6,822	\$ 0

**Statement 9 - Form 990-PF, Part II, Line 22 - Other Liabilities**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
PAYROLL TAXES PAYABLE	\$ 827	\$ 827
Total	\$ 827	\$ 827

**Form 990-PF, Part III, Line 5 - Other Decreases**

<u>Description</u>	<u>Amount</u>
FEDERAL EXCISE TAX	\$
Total	\$ 0

65-6467846

## Federal Statements

FYE: 12/31/2016

**Statement 10 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the**  
**Year**

Name	Address	Relationship	Status	Purpose	Amount
AMERICAN CANCER SOCIETY	AVAILABLE UPON REQUEST FL	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST	VARIOUS SOCIAL WELFARE	200
CAMP HAVEN	AVAILABLE UPON REQUEST FL	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST	VARIOUS SOCIAL WELFARE	72,000
CENTER FOR SPIRITUAL COUNSELING	AVAILABLE UPON REQUEST FL	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST	VARIOUS SOCIAL WELFARE	
CHRIST THE SHEPHARD LUTHERAN CHURCH	AVAILABLE UPON REQUEST FL	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST	VARIOUS SOCIAL WELFARE	10,000
BUGGY BUNCH	AVAILABLE UPON REQUEST FL	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST	VARIOUS SOCIAL WELFARE	500
FLORIDA ATLANTIC UNIVERSITY	AVAILABLE UPON REQUEST FL	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST	VARIOUS SOCIAL WELFARE	45,500
FOOD RELIEF INT'L	AVAILABLE UPON REQUEST FL	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST	VARIOUS SOCIAL WELFARE	10,000
GOSPEL CENTER OF ST. LUCIE	AVAILABLE UPON REQUEST FL	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST	VARIOUS SOCIAL WELFARE	500
HIBISCUS CHILDRENS CENTER	AVAILABLE UPON REQUEST FL	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST	VARIOUS SOCIAL WELFARE	6,000
INDIAN RIVER ROWING CLUB	AVAILABLE UPON REQUEST FL	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST	VARIOUS SOCIAL WELFARE	500
INDIAN RIVER STATE COLLEGE	AVAILABLE UPON REQUEST FL	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST	VARIOUS SOCIAL WELFARE	1,600
IMPACT 100	AVAILABLE UPON REQUEST FL	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST	VARIOUS SOCIAL WELFARE	1,250
KIWANIS	AVAILABLE UPON REQUEST FL	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST	VARIOUS SOCIAL WELFARE	5,000
LIVE LIKE COLE	AVAILABLE UPON REQUEST FL	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST	VARIOUS SOCIAL WELFARE	500
MASTERS ACADEMY	AVAILABLE UPON REQUEST FL	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST	VARIOUS SOCIAL WELFARE	1,000
NEW YORK UNIVERSITY	AVAILABLE UPON REQUEST FL	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST	VARIOUS SOCIAL WELFARE	2,500
NORTHWESTERN UNIVERSITY	AVAILABLE UPON REQUEST FL	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST	VARIOUS SOCIAL WELFARE	6,000

65-6467846

FYE: 12/31/2016

**Statement 10 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the  
Year (continued)**

Name	Address	Relationship	Status	Purpose	Amount
PAMS ENDOWMENT FUND	AVAILABLE UPON REQUEST FL	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST	VARIOUS SOCIAL WELFARE	7,000
SALVATION ARMY	AVAILABLE UPON REQUEST FL	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST	VARIOUS SOCIAL WELFARE	6,000
SUBSTANCE AWARENESS CENTER	AVAILABLE UPON REQUEST FL	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST	VARIOUS SOCIAL WELFARE	500
THE ARC OF INDIAN RIVER COUNTY	AVAILABLE UPON REQUEST FL	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST	VARIOUS SOCIAL WELFARE	1,000
THE GEORGE WASHINGTON UNIVERSITY	AVAILABLE UPON REQUEST FL	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST	VARIOUS SOCIAL WELFARE	1,500
TRANSFIGURATION CATHOLIC CHURCH	AVAILABLE UPON REQUEST FL	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST	VARIOUS SOCIAL WELFARE	2,000
UITARIAN UNIVERSALIST FELLOWSHIP	AVAILABLE UPON REQUEST FL	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST	VARIOUS SOCIAL WELFARE	500
UNITY CHURCH OF VERO BEACH	AVAILABLE UPON REQUEST FL	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST	VARIOUS SOCIAL WELFARE	1,500
UNITY CHURCH OF VERO BEACH	AVAILABLE UPON REQUEST FL	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST	VARIOUS SOCIAL WELFARE	24,615
USNC OF UN WOMEN	AVAILABLE UPON REQUEST FL	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST	VARIOUS SOCIAL WELFARE	12,500
USNC OF UN WOMEN	AVAILABLE UPON REQUEST FL	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST	VARIOUS SOCIAL WELFARE	10,000
US DREAM ACADEMY	AVAILABLE UPON REQUEST FL	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST	VARIOUS SOCIAL WELFARE	10,000
WAYNE BARTON STUDY CENTER	AVAILABLE UPON REQUEST FL	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST	VARIOUS SOCIAL WELFARE	5,000
4R FOUNDATION	AVAILABLE UPON REQUEST FL	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST	VARIOUS SOCIAL WELFARE	500
USNC OF UN WOMEND	VERO BEACH FL 32963	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST	VARIOUS SOCIAL WELFARE	1,275
NAACP	VERO BEACH FL 32963	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST	VARIOUS SOCIAL WELFARE	150
COMMUNITY FOUNDATION OF SARASOTA	VERO BEACH FL 32963	AVAILABLE UPON REQUEST	AVAILABLE UPON REQUEST	VARIOUS SOCIAL WELFARE	200

### Federal Statements

Statement 10 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
PENN STATE UNIVERSITY VERO BEACH FL 32963		AVAILABLE UPON REQUEST		VARIOUS SOCIAL WELFARE	1,000
Total					<u>248,290</u>