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EXTENDED TO NOVEMBER 15, 2017
Return of Private Foundation

Form 990-PF

Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

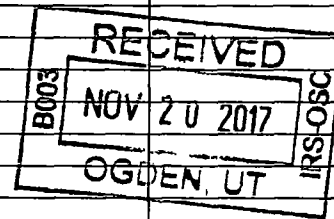
2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation SPIER FAMILY FOUNDATION		A Employer identification number 65-6423627
Number and street (or P O box number if mail is not delivered to street address) 6955 CARLISLE CT	Room/suite D148	B Telephone number 239-775-1925
City or town, state or province, country, and ZIP or foreign postal code NAPLES, FL 34109-8972		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 9,529,255.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received					
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		164,030.	164,030.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		397,339.			
b Gross sales price for all assets on line 6a		1,617,953.			
7 Capital gain net income (from Part IV, line 2)			397,339.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		561,369.	561,369.	0.	
13 Compensation of officers, directors, trustees, etc					
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees		19,366.	19,366.	0.	0.
17 Interest					
18 Taxes		3,487.	3,487.	0.	0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications		4,898.	0.	0.	0.
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		27,751.	22,853.	0.	0.
25 Contributions, gifts, grants paid		477,000.			477,000.
26 Total expenses and disbursements. Add lines 24 and 25		504,751.	22,853.	0.	477,000.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		56,618.			
b Net investment income (if negative, enter -0-)			538,516.		
c Adjusted net income (if negative, enter -0-)				0.	



SCANNED NOV 13 2017 Revenue

Operating and Administrative Expenses

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing					
	2 Savings and temporary cash investments			83,665.	276,151.	276,151.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock	STMT 4		6,241,401.	6,186,522.	6,586,280.
	c Investments - corporate bonds	STMT 5		1,957,336.	1,876,347.	2,666,824.
	11 Investments - land, buildings, and equipment basis ▶					
Less accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other						
14 Land, buildings, and equipment; basis ▶						
Less accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			8,282,402.	8,339,020.	9,529,255.	
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)			0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds			8,165,780.	8,222,398.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds			116,622.	116,622.		
30 Total net assets or fund balances			8,282,402.	8,339,020.		
31 Total liabilities and net assets/fund balances			8,282,402.	8,339,020.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,282,402.
2 Enter amount from Part I, line 27a	2	56,618.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	8,339,020.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,339,020.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 1,617,953.		1,220,614.	397,339.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			397,339.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	397,339.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	446,940.	9,330,643.	.047900
2014	279,800.	9,452,560.	.029600
2013	214,850.	6,161,776.	.034868
2012	271,154.	4,918,424.	.055130
2011	186,379.	4,317,803.	.043165

2 Total of line 1, column (d)	2	.210663
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.042133
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	9,499,677.
5 Multiply line 4 by line 3	5	400,250.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,385.
7 Add lines 5 and 6	7	405,635.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	477,000.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	5,385.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	5,385.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,385.
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	8,890.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	8,890.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,505.
11	Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> 3,505. Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10	X	

N/A

STMT 6

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>GREGORY P SPIER</u> Telephone no. ► <u>508-328-7848</u> Located at ► <u>39 PROSPECT ST, FOXBORO, MA</u> ZIP+4 ► <u>02035</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <u>N/A</u>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ► _____, _____, _____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u> c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) <u>N/A</u>		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALEXANDER L SPIER 6955 CARLISLE CT NAPLES, FL 34109	TRUSTEE 0.00	0.	0.	0.
SONJA R SPIER 6955 CARLISLE CT NAPLES, FL 34109	TRUSTEE 0.00	0.	0.	0.
GREGORY P SPIER 39 PROSPECT ST FOXBORO, MA 02035	TRUSTEE 0.00	0.	0.	0.
KATHRYN CRANE-SPIER 39 PROSPECT ST FOXBORO, MA 02035	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	9,464,434.
b	Average of monthly cash balances	1b	179,908.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	9,644,342.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	9,644,342.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	144,665.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,499,677.
6	Minimum investment return. Enter 5% of line 5	6	474,984.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	474,984.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	5,385.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,385.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	469,599.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	469,599.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	469,599.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	477,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	477,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	5,385.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	471,615.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				469,599.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			454,263.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 477,000.				
a Applied to 2015, but not more than line 2a			454,263.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				22,737.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				446,862.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 7

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
UNIVERSITY OF MASS 100 WILLIAM T MORRISSEY BLVD BOSTON, MA 02125			GENERAL CHARITABLE PURPOSES	2,000.
SIMMONS COLLEGE 300 THE FENWAY BOSTON, MA 02115			GENERAL CHARITABLE PURPOSES	6,000.
BOSTON COLLEGE 140 COMMONWEALTH AVE CHESTNUT HILL, MA 02467			GENERAL CHARITABLE PURPOSES	2,000.
BRIDGEWATER STATE UNIVERSITY 131 SUMMER ST BRIDGEWATER, MA 02325			GENERAL CHARITABLE PURPOSES	2,000.
HODGES UNIVERSITY 2655 NORTHBROOKE DRIVE NAPLES, FL 34119			GENERAL CHARITABLE PURPOSES	6,000.
Total	SEE CONTINUATION SHEET(S)			477,000.
b Approved for future payment				
NONE				
Total				0.

SPIER FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a AMERICAN SMALL CAP WORLD CLASS A	P	05/28/10	03/02/16
b GABELLI EQUITY INCOME FUND AAA	P	01/20/11	12/30/16
c AQR MANAGED FUTURES FUND CL N	P	05/19/16	09/06/16
d BLACKSTONE ALTERNTV MULTI MANAGER I	P	12/18/15	05/23/16
e EATON VANCE GL MACROABSOLUTE RTRN ADV I	P	05/19/16	09/06/16
f FIDELITY SAI EMERG MARKETS INDEX	P	05/19/16	09/06/16
g FIDELITY SAI INTERNATIONAL INDEX	P	03/04/16	09/06/16
h FIDELITY SAI U.S. LARGE CAPS INDEX	P	07/21/16	09/08/16
i FIDELITY SHORT TERM BOND	P	VARIOUS	09/08/16
j PIMCO COMMODITY REAL RETURN INST	P	03/17/16	09/06/16
k ARDEN ALTERNATIVE STRATEGIES CLASS	P	11/29/12	03/30/16
l BLACKSTONE ALTERNTV MULTI MANAGER I	P	08/05/13	05/23/16
m FIDELITY SHORT TERM BOND	P	VARIOUS	09/08/16
n STRATEGIC ADVISERS CORE INCOME FUND	P	VARIOUS	09/06/16
o STRATEGIC ADVISERS EMERGING MARKETS	P	VARIOUS	06/08/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 10,000.		8,135.	1,865.
b 29,000.		23,017.	5,983.
c 5,000.		4,897.	103.
d 2,219.		2,356.	-137.
e 2,206.		2,154.	52.
f 2,877.		2,546.	331.
g 2,677.		2,509.	168.
h 12,399.		12,264.	135.
i 626.		621.	5.
j 5,270.		4,977.	293.
k 44,581.		49,873.	-5,292.
l 52,346.		55,243.	-2,897.
m 3,396.		3,369.	27.
n 134,561.		137,254.	-2,693.
o 2,247.		2,433.	-186.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,865.
b			5,983.
c			103.
d			-137.
e			52.
f			331.
g			168.
h			135.
i			5.
j			293.
k			-5,292.
l			-2,897.
m			27.
n			-2,693.
o			-186.

2 Capital gain net income or (net capital loss) (If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7)	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a STRATEGIC ADVISERS INCOME OPPORTUNITIES	P	VARIOUS	11/01/16
b STRATEGIC ADVISERS SHORT DURATION FUND	P	VARIOUS	09/06/16
c TEMPLETON GLOBAL BOND CLASS A	P	VARIOUS	09/06/16
d FIDELITY SHORT TERM BOND	P	06/21/10	09/08/16
e STRATEGIC ADVISERS CORE FUND	P	07/26/10	09/06/16
f STRATEGIC ADVISERS CORE INCOME FUND	P	VARIOUS	01/11/16
g STRATEGIC ADVISERS EMERGING MARKETS	P	11/09/10	09/08/16
h STRATEGIC ADVISERS GROWTH FUND	P	11/09/10	09/08/16
i STRATEGIC ADVISERS INCOME OPPORTUNITIES	P	04/19/11	11/01/16
j STRATEGIC ADVISERS INTERNATIONAL FUND	P	09/14/10	12/01/16
k STRATEGIC ADVISERS SMALL-MID CAP FD	P	12/08/10	09/08/16
l STRATEGIC ADVISERS VALUE FUND	P	07/26/10	12/01/16
m TEMPLETON GLOBAL BOND CLASS A	P	08/20/09	09/08/16
n CAPITAL GAINS DIVIDENDS			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,414.		4,741.	-327.
b 31,521.		31,743.	-222.
c 633.		693.	-60.
d 60,050.		58,880.	1,170.
e 215,788.		145,177.	70,611.
f 45,463.		45,788.	-325.
g 47,381.		56,859.	-9,478.
h 106,522.		70,380.	36,142.
i 56,296.		58,621.	-2,325.
j 275,527.		234,496.	41,031.
k 81,522.		60,978.	20,544.
l 141,830.		98,488.	43,342.
m 40,007.		42,122.	-2,115.
n 201,594.			201,594.
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-327.
b			-222.
c			-60.
d			1,170.
e			70,611.
f			-325.
g			-9,478.
h			36,142.
i			-2,325.
j			41,031.
k			20,544.
l			43,342.
m			-2,115.
n			201,594.
o			

2 Capital gain net income or (net capital loss) (If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7)	2	397,339.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WESTERN NEW ENGLAND UNIVERSITY 1215 WILBRAHAM RD SPRINGFIELD, MA 01119			GENERAL CHARITABLE PURPOSES	3,000.
FLORIDA GULF COAST UNIVERSITY 10501 FGCU BLVD S FORT MEYERS, FL 33965			GENERAL CHARITABLE PURPOSES	3,000.
ANDRUZZI FOUNDATION 200 CHAUNCY ST MANSFIELD, MA 02048			GENERAL CHARITABLE PURPOSES	5,000.
RODMAN RIDE FOR KIDS 101 LINCOLN ROAD FOXBORO, MA 02035			GENERAL CHARITABLE PURPOSES	10,000.
ATTLEBORO AREA CHURCHES 887 SOUTH MAIN ST ATTLEBORO, MA 02703			GENERAL CHARITABLE PURPOSES	2,000.
HARVEST HANDS 601 BENTON AVE NASHVILLE, TN 37204			GENERAL CHARITABLE PURPOSES	5,000.
BETHANY CHURCH 3 ROCKHILL STREET FOXBORO, MA 02035			GENERAL CHARITABLE PURPOSES	5,000.
ALZHEIMER'S MGH 311 ARSENAL ST WATERTOWN, MA 02472			GENERAL CHARITABLE PURPOSES	150,000.
ALZHEIMER'S MCCLAIN 115 MILL STREET BELMONT, MA 02478			GENERAL CHARITABLE PURPOSES	50,000.
HOME BASE 165 CAMBRIDGE ST BOSTON, MA 02114			GENERAL CHARITABLE PURPOSES	25,000.
Total from continuation sheets				459,000.

SPIER FAMILY FOUNDATION

65-6423627

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NAPLES BOTANICAL GARDEN 4820 BAYSHORE DR NAPLES, FL 34112			GENERAL CHARITABLE PURPOSES	1,000.
CONSERVANCY OF SOUTHWEST FL 1495 SMITH PRESERVE WAY NAPLES, FL 34102			GENERAL CHARITABLE PURPOSES	1,000.
HOCKOMOCK AREA YMCA 300 ELMWOOD STREET NORTH ATTLEBORO, MA 02760			GENERAL CHARITABLE PURPOSES	30,000.
HOCKOMOCK YMCA ROFY 300 ELMWOOD STREET NORTH ATTLEBORO, MA 02760			GENERAL CHARITABLE PURPOSES	22,000.
ALZHEIMER'S HOPE HARBOR 225 N. MICHIGAN AVE CHICAGO, IL 60601			GENERAL CHARITABLE PURPOSES	5,000.
RISE ABOVE 110 EASTERN AVENUE LYNN, MA 01902			GENERAL CHARITABLE PURPOSES	2,000.
LYNN MINISTRIES PO BOX 217 LYNN, NC 28750			GENERAL CHARITABLE PURPOSES	2,000.
NEW HOPE 140 PARK STREET ATTLEBORO, MA 02703			GENERAL CHARITABLE PURPOSES	5,000.
CHAMPIONS FOR LEARNING 3606 ENTERPRISE AVENUE NAPLES, FL 34104			GENERAL CHARITABLE PURPOSES	1,000.
SAGE SCHOOL 171 MECHANIC ST FOXBORO, MA 02035			GENERAL CHARITABLE PURPOSES	1,000.
Total from continuation sheets				1,000.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WORCESTER STATE 486 CHANDLER ST WORCHESTER, MA 01602			GENERAL CHARITABLE PURPOSES	2,000.
NAPLES YMCA SPLASH 5450 YMCA ROAD NAPLES, FL 34109			GENERAL CHARITABLE PURPOSES	50,000.
FIDELITY CHARITABLE DONATION PO BOX 770001 CINCINNATI, OH 45277			GENERAL CHARITABLE PURPOSES	74,000.
FOXBORO DISCRETIONARY FUND 35 NEPONSET AVE FOXBORO, MA 02035			GENERAL CHARITABLE PURPOSES	5,000.
Total from continuation sheets				

FORM 990-PF CORPORATE STOCK STATEMENT 4

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIDELITY INVESTMENTS	6,186,522.	6,586,280.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,186,522.	6,586,280.

FORM 990-PF CORPORATE BONDS STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIDELITY INVESTMENTS	1,876,347.	2,666,824.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,876,347.	2,666,824.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10 STATEMENT 6

NAME OF CONTRIBUTOR	ADDRESS
ALEXANDER L SPIER	6955 CARLISLE CT #D148 NAPLES, FL 34109
SONJA SPIER	6955 CARLISLE CT #D148 NAPLES, FL 34109

FORM 990-PF PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT 7

NAME OF MANAGER
ALEXANDER L SPIER
SONJA R SPIER