EXTENDED TO NOVEMBER 15, 2017

Form **990-PF** Department of the Treasury Internal Revenue Service

# Return of Private Foundation

**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052 **2016** Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

| Name of foundation | A Employer identification number |
|---|---|
| BELFORD 1998 CHARITABLE TRUST | 65-6276227 |
| Number and street (or P O box number if mail is not delivered to street address) / Room/suite: 9858 CLINT MOORE ROAD, C111-305 | B Telephone number: 561-909-2100 |
| City or town, state or province, country, and ZIP or foreign postal code: BOCA RATON, FL 33496 | C If exemption application is pending, check here ▶ ☐ |

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 1,103,087.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis )*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

**Part I** **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

| | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|
| Revenue | 1 Contributions, gifts, grants, etc., received | 1,000,000. | | N/A | |
| | 2 Check ▶ ☐ if the foundation is not required to attach Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | | | | |
| | 4 Dividends and interest from securities | 5,569. | 5,569. | | STATEMENT 1 |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | -479. | | | |
| | b Gross sales price for all assets on line 6a 42,880. | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 0. | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| | b Less Cost of goods sold | | | | |
| | c Gross profit or (loss) | | | | |
| | 11 Other income | | | | |
| | 12 **Total** Add lines 1 through 11 | 1,005,090. | 5,569. | | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc | 0. | 0. | | 0. |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees | | | | |
| | b Accounting fees | | | | |
| | c Other professional fees STMT 2 | 902. | 902. | | 0. |
| | 17 Interest | | | | |
| | 18 Taxes STMT 3 | 60. | 60. | | 0. |
| | 19 Depreciation and depletion | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | | | | |
| | 22 Printing and publications | | | | |
| | 23 Other expenses | | | | |
| | 24 **Total operating and administrative expenses** Add lines 13 through 23 | 962. | 962. | | 0. |
| | 25 Contributions, gifts, grants paid | 86,150. | | | 86,150. |
| | 26 **Total expenses and disbursements** Add lines 24 and 25 | 87,112. | 962. | | 86,150. |
| | 27 Subtract line 26 from line 12: | | | | |
| | a Excess of revenue over expenses and disbursements | 917,978. | | | |
| | b **Net investment income** (if negative, enter -0-) | | 4,607. | | |
| | c **Adjusted net income** (if negative, enter -0-) | | | N/A | |

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## Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

| | | Beginning of year | End of year | |
|---|---|---|---|---|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash - non-interest-bearing | 506. | 920,722. | 920,722. |
| | 2 Savings and temporary cash investments | | | |
| | 3 Accounts receivable ▶ | | | |
| | Less. allowance for doubtful accounts ▶ | | | |
| | 4 Pledges receivable ▶ | | | |
| | Less allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 Other notes and loans receivable ▶ | | | |
| | Less. allowance for doubtful accounts ▶ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments - U S. and state government obligations | | | |
| | b Investments - corporate stock STMT 4 | 168,163. | 165,817. | 182,365. |
| | c Investments - corporate bonds | | | |
| | 11 Investments - land, buildings, and equipment basis ▶ | | | |
| | Less accumulated depreciation ▶ | | | |
| | 12 Investments - mortgage loans | | | |
| | 13 Investments - other | | | |
| | 14 Land, buildings, and equipment: basis ▶ | | | |
| | Less accumulated depreciation ▶ | | | |
| | 15 Other assets (describe ▶ ) | | | |
| | 16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I) | 168,669. | 1,086,539. | 1,103,087. |
| Liabilities | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable | | | |
| | 22 Other liabilities (describe ▶ ) | | | |
| | 23 **Total liabilities** (add lines 17 through 22) | 0. | 0. | |
| Net Assets or Fund Balances | **Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31** | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | **Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31** | | | |
| | 27 Capital stock, trust principal, or current funds | 1,024,594. | 1,024,594. | |
| | 28 Paid-in or capital surplus, or land, bldg., and equipment fund | 0. | 0. | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | -855,925. | 61,945. | |
| | 30 **Total net assets or fund balances** | 168,669. | 1,086,539. | |
| | 31 **Total liabilities and net assets/fund balances** | 168,669. | 1,086,539. | |

## Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 168,669. |
| 2 | Enter amount from Part I, line 27a | 2 | 917,978. |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | 0. |
| 4 | Add lines 1, 2, and 3 | 4 | 1,086,647. |
| 5 | Decreases not included in line 2 (itemize) ▶ BOOK/TAX DIFFERENCE ON 1099 REPORTING | 5 | 108. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 1,086,539. |

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**Part IV | Capital Gains and Losses for Tax on Investment Income**

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo , day, yr.) | (d) Date sold (mo., day, yr.) |
|---|---|---|---|---|
| 1a | UBS #13381 (SEE ATTACHMENT | | VARIOUS | 12/31/16 |
| b | UBS #13381 (SEE ATTACHMENT | | VARIOUS | 12/31/16 |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 11,881. | | 13,711. | -1,830. |
| b | 30,999. | | 29,648. | 1,351. |
| c | | | | |
| d | | | | |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F.M V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
|---|---|---|---|---|
| a | | | | -1,830. |
| b | | | | 1,351. |
| c | | | | |
| d | | | | |
| e | | | | |

| | | | |
|---|---|---|---|
| 2 Capital gain net income or (net capital loss) | { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | 2 | -479. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 | | 3 | N/A |

**Part V | Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col. (c)) |
|---|---|---|---|
| 2015 | 70,410. | 198,046. | .355523 |
| 2014 | 34,206. | 255,975. | .133630 |
| 2013 | 141,699. | 229,224. | .618168 |
| 2012 | 278,151. | 204,946. | 1.357192 |
| 2011 | 303,090. | 236,160. | 1.283410 |

| | | |
|---|---|---|
| 2 Total of line 1, column (d) | 2 | 3.747923 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | .749585 |
| 4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 | 4 | 214,840. |
| 5 Multiply line 4 by line 3 | 5 | 161,041. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 46. |
| 7 Add lines 5 and 6 | 7 | 161,087. |
| 8 Enter qualifying distributions from Part XII, line 4 | 8 | 86,150. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | | |
|---|---|---|---|---|
| 1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions) | | | | |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b | | | 1 | 92. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). | | | | |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | | 2 | 0. |
| 3 Add lines 1 and 2 | | | 3 | 92. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | | 4 | 0. |
| 5 **Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0- | | | 5 | 92. |
| 6 Credits/Payments: | | | | |
| a 2016 estimated tax payments and 2015 overpayment credited to 2016 | 6a | 1,029. | | |
| b Exempt foreign organizations - tax withheld at source | 6b | | | |
| c Tax paid with application for extension of time to file (Form 8868) | 6c | | | |
| d Backup withholding erroneously withheld | 6d | | | |
| 7 Total credits and payments Add lines 6a through 6d | | | 7 | 1,029. |
| 8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached | | | 8 | |
| 9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | | | 9 | |
| 10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | | | 10 | 937. |
| 11 Enter the amount of line 10 to be. **Credited to 2017 estimated tax** ▶ | | 937. Refunded ▶ | 11 | 0. |

## Part VII-A Statements Regarding Activities

| | | Yes | No |
|---|---|---|---|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? | 1b | | X |
| *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.* | | | |
| c Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0. | | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0. | | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities* | 2 | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | X |
| 4a Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A | 4b | | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T* | 5 | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* | 7 | X | |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL | | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* | 8b | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV* | 9 | | X |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | 10 | | X |

**Part VII-A Statements Regarding Activities** *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ N/A

14 The books are in care of ▶ HOWARD I BELFORD Telephone no. ▶ 561-981-2576

Located at ▶ 9858 CLINT MOORE RD., STE C111-305, BOCA RATON, F ZIP+4 ▶ 33496

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | X |
| | See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶ | | | |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

| | | | | Yes | No |
|---|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly): | | | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? | ☐ Yes ☒ No | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | ☐ Yes ☒ No | | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? | ☐ Yes ☒ No | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | ☐ Yes ☒ No | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | ☐ Yes ☒ No | | | |
| | (6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) | ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? | N/A | 1b | | |
| | Organizations relying on a current notice regarding disaster assistance check here | ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? | | 1c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | | | |
| a | At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? | ☐ Yes ☒ No | | | |
| | If "Yes," list the years ▶ ____, ____, ____, ____ | | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions ) | N/A | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____ | | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | ☐ Yes ☒ No | | | |
| b | If "Yes," did it have excess business holdings in 2016 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969, (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016 )* | N/A | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? | | 4b | | X |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

*If "Yes," attach the statement required by Regulations section 53 4945-5(d)*

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

*If "Yes" to 6b, file Form 8870.*

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| HOWARD I BELFORD<br>9585 CLINT MOORE ROAD, STE C111-305<br>BOCA RATON, FL 33496 | TRUSTEE<br>0.10 | 0. | 0. | 0. |
| | | | | |
| | | | | |
| | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶ 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services ▶ | | 0 |

**Part IX-A Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|---|---|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B Summary of Program-Related Investments**

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|---|---|
| 1 N/A | |
| 2 | |
| All other program-related investments See instructions.<br>3 | |
| **Total.** Add lines 1 through 3 ▶ | 0. |

Form **990-PF** (2016)

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions )

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes | | |
| a | Average monthly fair market value of securities | 1a | 173,123. |
| b | Average of monthly cash balances | 1b | 44,989. |
| c | Fair market value of all other assets | 1c | |
| d | **Total** (add lines 1a, b, and c) | 1d | 218,112. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0. | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 218,112. |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 3,272. |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 214,840. |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 10,742. |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

| | | | |
|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | 1 | 10,742. |
| 2a | Tax on investment income for 2016 from Part VI, line 5 — 2a: 92. | | |
| b | Income tax for 2016. (This does not include the tax from Part VI ) — 2b: | | |
| c | Add lines 2a and 2b | 2c | 92. |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | 3 | 10,650. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 5 | Add lines 3 and 4 | 5 | 10,650. |
| 6 | Deduction from distributable amount (see instructions) | 6 | 0. |
| 7 | **Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | 7 | 10,650. |

**Part XII Qualifying Distributions** (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 86,150. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 86,150. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 0. |
| 6 | **Adjusted qualifying distributions** Subtract line 5 from line 4 | 6 | 86,150. |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

## Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2015 | (c) 2015 | (d) 2016 |
|---|---|---|---|---|
| 1 Distributable amount for 2016 from Part XI, line 7 | | | | 10,650. |
| 2 Undistributed income, if any, as of the end of 2016 | | | | |
| a Enter amount for 2015 only | | | 0. | |
| b Total for prior years: ____, ____, ____ | | 0. | | |
| 3 Excess distributions carryover, if any, to 2016: | | | | |
| a From 2011 — 291,766. | | | | |
| b From 2012 — 268,194. | | | | |
| c From 2013 — 130,392. | | | | |
| d From 2014 — 21,729. | | | | |
| e From 2015 — 61,179. | | | | |
| f Total of lines 3a through e | 773,260. | | | |
| 4 Qualifying distributions for 2016 from Part XII, line 4. ▶ $ 86,150. | | | | |
| a Applied to 2015, but not more than line 2a | | | 0. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2016 distributable amount | | | | 10,650. |
| e Remaining amount distributed out of corpus | 75,500. | | | |
| 5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a)) | 0. | | | 0. |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 848,760. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr | | | 0. | |
| f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017 | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | 0. | | | |
| 8 Excess distributions carryover from 2011 not applied on line 5 or line 7 | 291,766. | | | |
| 9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a | 556,994. | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2012 — 268,194. | | | | |
| b Excess from 2013 — 130,392. | | | | |
| c Excess from 2014 — 21,729. | | | | |
| d Excess from 2015 — 61,179. | | | | |
| e Excess from 2016 — 75,500. | | | | |

**Part XIV | Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | (a) 2016 | (b) 2015 | (c) 2014 | (d) 2013 | (e) Total |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

**Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

HOWARD I BELFORD

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| *a Paid during the year* | | | | |
| BOCA RATON REGIONAL HOSPITAL<br>800 MEADOWS ROAD<br>BOCA RATON, FL 33486 | NONE | PUBLIC CHARITY | CHARITABLE | 3,000. |
| JEWISH FEDERATION OF SOUTHERN PALM BEACH COUNTY<br>9901 DONNA KLEIN BLVD.<br>BOCA RATON, FL 33428 | NONE | PUBLIC CHARITY | CHARITABLE | 5,000. |
| RUTH & NORMAN RALES JEWISH FAMILY<br>21300 RUTH & BARON COLEMAN BLVD.<br>BOCA RATON, FL 33428 | NONE | PUBLIC CHARITY | CHARITABLE | 2,200. |
| SOS CHILDREN'S VILLAGES<br>3681 NW 59TH PLACE<br>POMPANO BEACH, FL 33073 | NONE | PUBLIC CHARITY | CHARITABLE | 700. |
| FLYING HORSE FARM<br>5260 STATE ROUTE 95<br>MT. GILEAD, OH 43338 | NONE | PUBLIC CHARITY | CHARITABLE | 50,000. |
| **Total** SEE CONTINUATION SHEET(S) | | | ▶ 3a | 86,150. |
| *b Approved for future payment* | | | | |
| NONE | | | | |
| | | | | |
| | | | | |
| **Total** | | | ▶ 3b | 0. |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | Related or exempt function income |
| 1 Program service revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | |
| 4 Dividends and interest from securities | | | 14 | 5,569. | |
| 5 Net rental income or (loss) from real estate: | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | -479. | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal. Add columns (b), (d), and (e) | | 0. | | 5,090. | 0. |
| 13 **Total.** Add line 12, columns (b), (d), and (e) | | | | 13 | 5,090. |

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). |
|---|---|
| | |

**Part XVII** **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | N/A | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| N/A | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instr )? ☒ Yes ☐ No

▶ [signature] TR | 6/28/17 | ▶
Signature of officer or trustee | Date | Title

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check ☐ if self-employed | PTIN |
|---|---|---|---|---|
| MARJORIE HORWIN, CPA | [signature] CPA | 6/28/17 | | P01283081 |
| Firm's name ▶ MORRISON, BROWN, ARGIZ & FARRA, LLC | | | Firm's EIN ▶ 01-0720052 | |
| Firm's address ▶ 225 NE MIZNER BLVD., SUITE 685 BOCA RATON, FL 33432 | | | Phone no. (561) 909-2100 | |

Form **990-PF** (2016)

**Schedule B**
**(Form 990, 990-EZ, or 990-PF)**
Department of the Treasury
Internal Revenue Service

# Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at** ***www.irs.gov/form990*** **.**

OMB No 1545-0047

**2016**

**Name of the organization**

BELFORD 1998 CHARITABLE TRUST

**Employer identification number**

65-6276227

**Organization type** (check one)

| **Filers of:** | **Section:** |
|---|---|
| Form 990 or 990-EZ | ☐ 501(c)(   ) (enter number) organization |
| | ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation |
| | ☐ 527 political organization |
| Form 990-PF | ☒ 501(c)(3) exempt private foundation |
| | ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation |
| | ☐ 501(c)(3) taxable private foundation |

Check if your organization is covered by the **General Rule** or a **Special Rule.**
**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

**General Rule**

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II. See instructions for determining a contributor's total contributions

**Special Rules**

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

| Name of organization | Employer identification number |
|---|---|
| BELFORD 1998 CHARITABLE TRUST | 65-6276227 |

**Part I Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|---|---|---|---|
| 1 | HOWARD BELFORD<br>9858 CLINT MOORE ROAD, C111-305<br>BOCA RATON, FL 33496 | $ 1,000,000. | Person [X]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II for noncash contributions ) |
| | | $ | Person [ ]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II for noncash contributions ) |
| | | $ | Person [ ]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II for noncash contributions ) |
| | | $ | Person [ ]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II for noncash contributions ) |
| | | $ | Person [ ]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II for noncash contributions ) |
| | | $ | Person [ ]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II for noncash contributions ) |

| Name of organization | Employer identification number |
|---|---|
| BELFORD 1998 CHARITABLE TRUST | 65-6276227 |

**Part II** **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

| Name of organization | Employer identification number |
|---|---|
| BELFORD 1998 CHARITABLE TRUST | 65-6276227 |

**Part III** *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of $1,000 or less for the year (Enter this info once.) ▶ $________
Use duplicate copies of Part III if additional space is needed

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | (A) REVENUE PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME |
|---|---|---|---|---|---|
| UBS #13381 | 5,569. | 0. | 5,569. | 5,569. | |
| TO PART I, LINE 4 | 5,569. | 0. | 5,569. | 5,569. | |

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 2

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| INVESTMENT MANAGEMENT FEES | 902. | 902. | | 0. |
| TO FORM 990-PF, PG 1, LN 16C | 902. | 902. | | 0. |

FORM 990-PF TAXES STATEMENT 3

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| FOREIGN TAXES PAID | 60. | 60. | | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 60. | 60. | | 0. |

FORM 990-PF CORPORATE STOCK STATEMENT 4

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|
| CORPORATE STOCKS | 165,817. | 182,365. |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 165,817. | 182,365. |

**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| CBI ENDOWMENT INC<br>PO BOX 5332<br>MADISON, WI 53705 | NONE | PUBLIC CHARITY | CHARITABLE | 25,000. |
| GREATER MIAMI JEWISH FEDERATION<br>4200 BISCAYNE BLVD.<br>MIAMI, FL 33137 | NONE | PUBLIC CHARITY | CHARITABLE | 250. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| **Total from continuation sheets** | | | | 25,250. |

UBS Portfolio Management Program
December 2016

Account name: HOWARD I BELFORD DEBORAH F
Account number: DW 13381 GD

Your Financial Advisor:
SUMMIT WEALTH MANAGEMENT GROUP
419-318-5100/800-678-7862

# Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

## Cash

### Cash and money balances

*Cash and money balances* may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC Money market sweep balances are protected by SIPC but are not insured by the FDIC See the *Important information about your statement* at the end of this document for details about those balances

| Holding | Opening balance on Dec 1 ($) | Closing balance on Dec 30 ($) | Price per share on Dec 30 ($) | Average rate | Dividend/Interest period | Days in period | Cap amount ($) |
|---|---|---|---|---|---|---|---|
| Cash | 0 00 | -27,949 04 | | | | | |
| UBS BANK USA DEP ACCT | 3,266 30 | 500,000 00 | | | | | 500,000 00 |
| UBS SELECT GOVT CAPITAL | 0 00 | 448,670 93 | 1 00 | 0 22% | Nov 1 to Nov 30 | 30 | |
| **Total** | **$3,266.30** | **$920,721.89** | | | | | |

## Equities

### Common stock

| Holding | Trade date | Number of shares | Purchase price/ Average price per share ($) | Cost basis ($) | Price per share on Dec 30 ($) | Value on Dec 30 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| ACCENTURE PLC IRELAND CL A<br>Symbol ACN Exchange NYSE<br>EAI $143 Current yield. 2 07% | Nov 16, 15 | 59 000 | 105 300 | 6,212 70 | 117 130 | 6,910 67 | 697 97 | LT |
| BLACKROCK INC<br>Symbol BLK Exchange NYSE<br>EAI $64 Current yield 2 40% | Dec 12, 16 | 7 000 | 391.808 | 2,742 66 | 380 540 | 2,663.78 | -78 88 | ST |
| BRITISH AMER TOBACCO PLC GB SPON ADR<br>Symbol BTI Exchange AMEX<br>EAI $247 Current yield. 3 85% | Feb 8, 16 | 56 000 | 107 547 | 6,022 66 | 112.670 | 6,309 52 | 286 86 | ST |
| | Earnings | 1 000 | 122 850 | 122 85 | 112 670 | 112 67 | -10 18 | |

*continued next page*

UBS Portfolio Management Program
December 2016

**Account name:** HOWARD I BELFORD DEBORAH F
**Account number:** DW 13381 GD

**Your Financial Advisor:**
SUMMIT WEALTH MANAGEMENT GROUP
419-318-5100/800-678-7862

Your assets › **Equities** › **Common stock** (continued)

| Holding | Trade date | Number of shares | Purchase price/ Average price per share ($) | Cost basis ($) | Price per share on Dec 30 ($) | Value on Dec 30 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| Security total | | 57 000 | 107.816 | 6,145.51 | | 6,422 19 | 276.68 | |
| CHUBB LTD CHF<br>Symbol: CB Exchange NYSE<br>EAI. $69 Current yield 2 09%<br>CHF Exchange rate 1 01635 | Apr 4, 16 | 25 000 | 120 613 | 3,015 34 | 132 120 | 3,303.00 | 287.66 | ST |
| COCA COLA CO COM<br>Symbol KO Exchange NYSE<br>EAI $209 Current yield 3 38% | Dec 14, 15 | 145 000 | 42.358 | 6,141 98 | 41 460 | 6,011 70 | -130 28 | LT |
| | Earnings | 4.000 | 43 855 | 175 42 | 41 460 | 165 84 | -9 58 | |
| Security total | | 149 000 | 42.399 | 6,317 40 | | 6,177.54 | -139.86 | |
| COLGATE PALMOLIVE CO<br>Symbol: CL Exchange NYSE<br>EAI $148 Current yield 2 38% | May 7, 12 | 6 000 | 49 805 | 298 83 | 65 440 | 392 64 | 93 81 | LT |
| | Oct 9, 12 | 28 000 | 54.000 | 1,512 00 | 65 440 | 1,832 32 | 320 32 | LT |
| | Oct 31, 12 | 8 000 | 51 995 | 415 96 | 65 440 | 523 52 | 107 56 | LT |
| | Nov 13, 12 | 2 000 | 52 420 | 104 84 | 65 440 | 130 88 | 26 04 | LT |
| | Feb 13, 13 | 8 000 | 53 753 | 430 03 | 65 440 | 523.52 | 93.49 | LT |
| | Apr 24, 14 | 25 000 | 66 380 | 1,659 50 | 65.440 | 1,636 00 | -23 50 | LT |
| | Jan 28, 15 | 11 000 | 66.163 | 727 80 | 65 440 | 719.84 | -7 96 | LT |
| | Jun 11, 15 | 4 000 | 66 510 | 266.04 | 65 440 | 261 76 | -4 28 | LT |
| | Aug 11, 15 | 3 000 | 68 360 | 205 08 | 65.440 | 196.32 | -8 76 | LT |
| Security total | | 95 000 | 59 159 | 5,620 08 | | 6,216 80 | 596 72 | |
| CRANE CO<br>Symbol CR Exchange NYSE<br>EAI $164 Current yield 1 83% | Feb 19, 15 | 20 000 | 69 893 | 1,397 86 | 72 120 | 1,442 40 | 44.54 | LT |
| | May 11, 15 | 95.000 | 60 191 | 5,718 18 | 72 120 | 6,851.40 | 1,133.22 | LT |
| | Jun 11, 15 | 5 000 | 61 450 | 307 25 | 72 120 | 360.60 | 53 35 | LT |
| | Aug 11, 15 | 4 000 | 54 030 | 277 82[2] | 72 120 | 288 48 | 10.66 | LT |
| Security total | | 124 000 | 62 106 | 7,701 11 | | 8,942 88 | 1,241 77 | |
| CVS HEALTH CORP<br>Symbol CVS Exchange NYSE<br>EAI $62 Current yield 2.53% | Oct 10, 16 | 31 000 | 86 742 | 2,689 01 | 78 910 | 2,446 21 | -242 80 | ST |

*continued next page*

UBS Portfolio Management Program
December 2016

**Account name:** HOWARD I BELFORD DEBORAH F
**Account number.** DW 13381 GD

**Your Financial Advisor:**
SUMMIT WEALTH MANAGEMENT GROUP
419-318-5100/800-678-7862

## Your assets › **Equities** › **Common stock** (continued)

| Holding | Trade date | Number of shares | Purchase price/ Average price per share ($) | Cost basis ($) | Price per share on Dec 30 ($) | Value on Dec 30 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| DIAGEO PLC NEW GB SPON ADR | | | | | | | | |
| Symbol DEO Exchange NYSE | | | | | | | | |
| EAI $171 Current yield 2 99% | Apr 10, 12 | 2 000 | 95 350 | 190 70 | 103 940 | 207 88 | 17 18 | LT |
| | Oct 9, 12 | 11 000 | 113 780 | 1,251 58 | 103 940 | 1,143 34 | -108 24 | LT |
| | Oct 31, 12 | 1 000 | 114.120 | 114 12 | 103 940 | 103 94 | -10 18 | LT |
| | Nov 13, 12 | 1 000 | 115 440 | 115 44 | 103 940 | 103 94 | -11 50 | LT |
| | Feb 13, 13 | 3 000 | 118 920 | 356.76 | 103 940 | 311 82 | -44 94 | LT |
| | Apr 24, 14 | 23 000 | 121 780 | 2,800 94 | 103 940 | 2,390 62 | -410 32 | LT |
| | Jan 28, 15 | 5 000 | 118 386 | 591 93 | 103.940 | 519.70 | -72.23 | LT |
| | May 11, 15 | 3 000 | 111 150 | 333 45 | 103 940 | 311 82 | -21 63 | LT |
| | Jun 11, 15 | 2 000 | 118 190 | 236 38 | 103 940 | 207 88 | -28 50 | LT |
| | Aug 11, 15 | 2.000 | 112.890 | 225 78 | 103.940 | 207.88 | -17 90 | LT |
| | Earnings | 2 000 | 111 965 | 223 93 | 103 940 | 207 88 | -16 05 | |
| Security total | | 55 000 | 117 109 | 6,441 01 | | 5,716 70 | -724 31 | |
| EXXON MOBIL CORP | | | | | | | | |
| Symbol XOM Exchange NYSE | | | | | | | | |
| EAI $228 Current yield 3 32% | May 9, 16 | 76 000 | 87 697 | 6,665 03 | 90.260 | 6,859 76 | 194 73 | ST |
| HOME DEPOT INC | | | | | | | | |
| Symbol. HD Exchange NYSE | | | | | | | | |
| EAI $144 Current yield 2 07% | Aug 18, 15 | 52 000 | 122 538 | 6,371 98 | 134 080 | 6,972 16 | 600 18 | LT |
| INTEL CORP | | | | | | | | |
| Symbol INTC Exchange OTC | | | | | | | | |
| EAI $205 Current yield 2 87% | Oct 9, 12 | 45 000 | 21.908 | 996 41[2] | 36.270 | 1,632.15 | 635.74 | LT |
| | Oct 31, 12 | 12 000 | 21 730 | 281 40[2] | 36.270 | 435.24 | 153.84 | LT |
| | Nov 13, 12 | 23 000 | 20.596 | 473 72 | 36 270 | 834 21 | 360 49 | LT |
| | Feb 13, 13 | 21 000 | 21 255 | 451 18[2] | 36.270 | 761.67 | 310 49 | LT |
| | Apr 24, 14 | 46 000 | 26 850 | 1,235 10 | 36 270 | 1,668 42 | 433 32 | LT |
| | May 11, 15 | 11 000 | 32 592 | 358 52 | 36 270 | 398 97 | 40 45 | LT |
| | Jun 11, 15 | 9 000 | 31 980 | 287 82 | 36 270 | 326 43 | 38 61 | LT |
| | Aug 11, 15 | 8 000 | 29 206 | 233 65 | 36 270 | 290 16 | 56.51 | LT |
| | Earnings | 22 000 | 29 205 | 642 53 | 36.270 | 797.94 | 155 41 | |
| Security total | | 197.000 | 25.179 | 4,960 33 | | 7,145.19 | 2,184 86 | |

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UBS Portfolio Management Program
December 2016

Account name: HOWARD I BELFORD DEBORAH F
Account number: DW 13381 GD

Your Financial Advisor:
SUMMIT WEALTH MANAGEMENT GROUP
419-318-5100/800-678-7862

## Your assets › **Equities** › **Common stock** (continued)

| Holding | Trade date | Number of shares | Purchase price/ Average price per share ($) | Cost basis ($) | Price per share on Dec 30 ($) | Value on Dec 30 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| INVESCO LTD | | | | | | | | |
| Symbol. IVZ Exchange NYSE | | | | | | | | |
| EAI $223 Current yield 3 69% | Feb 24, 14 | 148 000 | 33.758 | 4,996 21 | 30.340 | 4,490 32 | -505 89 | LT |
| | Apr 24, 14 | 14.000 | 35.516 | 497 23 | 30 340 | 424 76 | -72 47 | LT |
| | Jan 28, 15 | 5 000 | 37 118 | 185 59 | 30 340 | 151 70 | -33 89 | LT |
| | Jun 11, 15 | 7 000 | 39.240 | 274 68 | 30.340 | 212 38 | -62 30 | LT |
| | Aug 11, 15 | 6 000 | 38 391 | 230 35 | 30 340 | 182 04 | -48 31 | LT |
| | Nov 16, 15 | 8 000 | 31 796 | 272 08[2] | 30 340 | 242 72 | -29.36 | LT |
| | Earnings | 11 000 | 35 500 | 390.50[2] | 30 340 | 333 74 | -56 76 | |
| Security total | | 199.000 | 34 405 | 6,846 64 | | 6,037 66 | -808 98 | |
| JOHNSON CTLS INTL PLC | | | | | | | | |
| Symbol. JCI Exchange NYSE | | | | | | | | |
| EAI $121 Current yield 2 43% | Sep 6, 16 | 72 529 | 47 842 | 3,470 02 | 41 190 | 2,987 49 | -482 53 | ST |
| | Sep 6, 16 | 42 621 | 47 842 | 2,039.09 | 41.190 | 1,755.55 | -283.54 | ST |
| | Sep 6, 16 | 4 179 | 47 844 | 199 92 | 41 190 | 172 11 | -27.81 | ST |
| | Earnings | 1 671 | 47 846 | 79 97 | 41 190 | 68 84 | -11 13 | |
| Security total | | 121 000 | 47 843 | 5,789 00 | | 4,983.99 | -805.01 | |
| LOCKHEED MARTIN CORP | | | | | | | | |
| Symbol LMT Exchange. NYSE | | | | | | | | |
| EAI $204 Current yield 2 91% | Jan 11, 16 | 28 000 | 214 040 | 5,993 12 | 249 940 | 6,998 32 | 1,005 20 | ST |
| MARSH & MCLENNAN COS INC | | | | | | | | |
| Symbol. MMC Exchange NYSE | | | | | | | | |
| EAI $154 Current yield 2 02% | Sep 8, 15 | 18 000 | 53 551 | 963.92 | 67 590 | 1,216 62 | 252.70 | LT |
| | Nov 16, 15 | 95 000 | 54 557 | 5,182 95 | 67 590 | 6,421.05 | 1,238 10 | LT |
| Security total | | 113 000 | 54.397 | 6,146 87 | | 7,637 67 | 1,490 80 | |
| MCDONALDS CORP | | | | | | | | |
| Symbol MCD Exchange NYSE | | | | | | | | |
| EAI $214 Current yield 3 08% | Nov 9, 15 | 57.000 | 112.706 | 6,424 25 | 121 720 | 6,938.04 | 513 79 | LT |
| MEDTRONIC PLC | | | | | | | | |
| Symbol MDT Exchange NYSE | | | | | | | | |
| EAI $143 Current yield 2 42% | Jan 27, 15 | 26 000 | 76 210 | 1,981.47 | 71 230 | 1,851 98 | -129 49 | LT |
| | Jan 27, 15 | 25.000 | 76.210 | 1,905 27 | 71.230 | 1,780 75 | -124 52 | LT |
| | Jan 27, 15 | 13 000 | 76 210 | 990 74 | 71 230 | 925 99 | -64 75 | LT |

*continued next page*

UBS Portfolio Management Program
December 2016

**Account name:** HOWARD I BELFORD DEBORAH F
**Account number:** DW 13381 GD

**Your Financial Advisor:**
SUMMIT WEALTH MANAGEMENT GROUP
419-318-5100/800-678-7862

## Your assets › **Equities** › **Common stock** (continued)

| Holding | Trade date | Number of shares | Purchase price/ Average price per share ($) | Cost basis ($) | Price per share on Dec 30 ($) | Value on Dec 30 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| | Jan 27, 15 | 9 000 | 76.210 | 685.89 | 71 230 | 641 07 | -44 82 | LT |
| | Jan 27, 15 | 3 000 | 76.210 | 228 63 | 71 230 | 213 69 | -14 94 | LT |
| | Jun 11, 15 | 4.000 | 75 857 | 303 43 | 71.230 | 284 92 | -18 51 | LT |
| | Aug 11, 15 | 3.000 | 77 040 | 231 12 | 71.230 | 213 69 | -17 43 | LT |
| Security total | | 83 000 | 76 223 | 6,326 55 | | 5,912 09 | -414 46 | |
| MICROSOFT CORP<br>Symbol MSFT Exchange: OTC<br>EAI $181 Current yield 2 51% | Dec 17, 13 | 98 000 | 36 707 | 3,597 38 | 62 140 | 6,089 72 | 2,492 34 | LT |
| | Jun 11, 15 | 6 000 | 46 780 | 280 68 | 62 140 | 372.84 | 92 16 | LT |
| | Aug 11, 15 | 5 000 | 46 756 | 233 78 | 62 140 | 310 70 | 76 92 | LT |
| | Earnings | 7 000 | 43 387 | 303 71 | 62 140 | 434 98 | 131 27 | |
| Security total | | 116 000 | 38 065 | 4,415 55 | | 7,208.24 | 2,792.69 | |
| NEXTERA ENERGY INC COM<br>Symbol NEE Exchange NYSE<br>EAI $212 Current yield 2 91% | May 7, 12 | 5 000 | 64.130 | 320.65 | 119 460 | 597.30 | 276.65 | LT |
| | Oct 9, 12 | 23 000 | 70 260 | 1,615.98 | 119 460 | 2,747 58 | 1,131.60 | LT |
| | Oct 31, 12 | 3 000 | 69 620 | 208 86 | 119 460 | 358 38 | 149.52 | LT |
| | Nov 13, 12 | 7 000 | 67 177 | 470 24 | 119 460 | 836 22 | 365 98 | LT |
| | Apr 24, 14 | 11 000 | 96 564 | 1,062 21 | 119 460 | 1,314 06 | 251.85 | LT |
| | May 11, 15 | 7.000 | 101 202 | 708 42 | 119 460 | 836 22 | 127 80 | LT |
| | Jun 11, 15 | 3 000 | 99.620 | 298.86 | 119.460 | 358.38 | 59 52 | LT |
| | Aug 11, 15 | 2 000 | 106 970 | 213 94 | 119 460 | 238 92 | 24 98 | LT |
| Security total | | 61 000 | 80 314 | 4,899 16 | | 7,287 06 | 2,387 90 | |
| NORDSTROM INC<br>Symbol JWN Exchange NYSE<br>EAI $172 Current yield: 3 09% | Aug 12, 13 | 87 000 | 60 249 | 5,241 67 | 47 930 | 4,169 91 | -1,071.76 | LT |
| | Apr 24, 14 | 2 000 | 62.010 | 124 02 | 47.930 | 95 86 | -28 16 | LT |
| | May 11, 15 | 3 000 | 77 210 | 231.63 | 47 930 | 143 79 | -87 84 | LT |
| | Jun 11, 15 | 4 000 | 73.860 | 295.44 | 47 930 | 191.72 | -103 72 | LT |
| | Aug 11, 15 | 3 000 | 75 750 | 227 25 | 47 930 | 143 79 | -83.46 | LT |
| | Nov 16, 15 | 16 000 | 53 695 | 883 29 [2] | 47 930 | 766.88 | -116.41 | LT |
| | Earnings | 1 000 | 37 980 | 37.98 | 47.930 | 47 93 | 9.95 | |

*continued next page*

UBS Portfolio Management Program
December 2016

**Account name:** HOWARD I BELFORD DEBORAH F
**Account number:** DW 13381 GD

**Your Financial Advisor:**
SUMMIT WEALTH MANAGEMENT GROUP
419-318-5100/800-678-7862

Your assets › **Equities** › **Common stock** (continued)

| Holding | Trade date | Number of shares | Purchase price/ Average price per share ($) | Cost basis ($) | Price per share on Dec 30 ($) | Value on Dec 30 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| Security total | | 116 000 | 60 701 | 7,041 28 | | 5,559 88 | -1,481.40 | |
| NOVARTIS AG SPON ADR | | | | | | | | |
| Symbol NVS Exchange NYSE | | | | | | | | |
| EAI. $168 Current yield 3 16% | Jan 17, 12 | 1 000 | 56 450 | 56 45 | 72.840 | 72 84 | 16 39 | LT |
| | Feb 6, 12 | 1.000 | 55 570 | 55 57 | 72 840 | 72 84 | 17 27 | LT |
| | Feb 13, 12 | 2 000 | 56 420 | 115 39[2] | 72 840 | 145 68 | 30 29 | LT |
| | May 7, 12 | 9 000 | 54.327 | 504 23[2] | 72 840 | 655 56 | 151 33 | LT |
| | Oct 9, 12 | 21 000 | 62 100 | 1,304 10 | 72 840 | 1,529 64 | 225 54 | LT |
| | Oct 31, 12 | 6 000 | 60 250 | 361 50 | 72 840 | 437 04 | 75 54 | LT |
| | Nov 13, 12 | 3 000 | 60.256 | 180 77 | 72 840 | 218 52 | 37 75 | LT |
| | Apr 24, 14 | 16 000 | 84 090 | 1,345 44 | 72 840 | 1,165 44 | -180 00 | LT |
| | Jun 11, 15 | 3 000 | 102 800 | 308 40 | 72 840 | 218.52 | -89 88 | LT |
| | Aug 11, 15 | 2 000 | 102 800 | 205 60 | 72 840 | 145 68 | -59 92 | LT |
| | Earnings | 9 000 | 74 904 | 674 14[2] | 72 840 | 655.56 | -18 58 | |
| Security total | | 73 000 | 70 022 | 5,111 59 | | 5,317 32 | 205.73 | |
| PEPSICO INC | | | | | | | | |
| Symbol PEP Exchange NYSE | | | | | | | | |
| EAI $187 Current yield 2.88% | Jul 14, 15 | 60 000 | 96 947 | 5,816 87 | 104 630 | 6,277 80 | 460 93 | LT |
| | Aug 11, 15 | 2 000 | 98 280 | 196 56 | 104.630 | 209.26 | 12 70 | LT |
| Security total | | 62 000 | 96 991 | 6,013 43 | | 6,487 06 | 473 63 | |
| PRAXAIR INC | | | | | | | | |
| Symbol PX Exchange NYSE | | | | | | | | |
| EAI $171 Current yield. 2 56% | Sep 12, 16 | 57 000 | 117 554 | 6,700 60 | 117 190 | 6,679 83 | -20 77 | ST |
| ROCKWELL AUTOMATION INC NEW | | | | | | | | |
| Symbol ROK Exchange NYSE | | | | | | | | |
| EAI $182 Current yield 2 26% | Jan 28, 15 | 56 000 | 108.996 | 6,103 80 | 134 400 | 7,526 40 | 1,422 60 | LT |
| | Jun 11, 15 | 2.000 | 126 500 | 253 00 | 134 400 | 268.80 | 15 80 | LT |
| | Aug 11, 15 | 2 000 | 117.110 | 234 22 | 134 400 | 268.80 | 34 58 | LT |
| Security total | | 60 000 | 109 850 | 6,591.02 | | 8,064 00 | 1,472 98 | |
| TEXAS INSTRUMENTS | | | | | | | | |
| Symbol TXN Exchange OTC | | | | | | | | |
| EAI $200 Current yield 2 74% | Aug 11, 15 | 1 000 | 51 070 | 51 07 | 72 970 | 72 97 | 21 90 | LT |
| | Nov 16, 15 | 99 000 | 56 368 | 5,580 47 | 72 970 | 7,224 03 | 1,643 56 | LT |

*continued next page*

UBS Portfolio Management Program
December 2016

**Account name:** HOWARD I BELFORD DEBORAH F
**Account number:** DW 13381 GD

**Your Financial Advisor:**
SUMMIT WEALTH MANAGEMENT GROUP
419-318-5100/800-678-7862

Your assets › **Equities** › **Common stock** (continued)

| Holding | Trade date | Number of shares | Purchase price/ Average price per share ($) | Cost basis ($) | Price per share on Dec 30 ($) | Value on Dec 30 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| Security total | | 100 000 | 56 315 | 5,631 54 | | 7,297 00 | 1,665.46 | |
| UNION PACIFIC CORP | | | | | | | | |
| Symbol UNP Exchange. NYSE | | | | | | | | |
| EAI $182 Current yield 2 34% | Apr 15, 14 | 52 000 | 92 770 | 4,824.04 | 103 680 | 5,391 36 | 567.32 | LT |
| | Apr 24, 14 | 8 000 | 95.507 | 764 06 | 103 680 | 829.44 | 65.38 | LT |
| | May 11, 15 | 7.000 | 107 540 | 752 78 | 103 680 | 725 76 | -27 02 | LT |
| | Jun 11, 15 | 3 000 | 100 110 | 300 33 | 103.680 | 311 04 | 10 71 | LT |
| | Aug 11, 15 | 2.000 | 92.270 | 185 47² | 103.680 | 207 36 | 21 89 | LT |
| | Nov 16, 15 | 3 000 | 83 530 | 288 36² | 103 680 | 311 04 | 22 68 | LT |
| Security total | | 75.000 | 94 867 | 7,115 04 | | 7,776 00 | 660 96 | |
| UNTD TECHNOLOGIES CORP | | | | | | | | |
| Symbol UTX Exchange NYSE | | | | | | | | |
| EAI $169 Current yield 2.41% | Apr 12, 11 | 2 000 | 83 940 | 167 88 | 109 620 | 219 24 | 51 36 | LT |
| | Sep 12, 11 | 4 000 | 70 180 | 326 16² | 109 620 | 438 48 | 112 32 | LT |
| | Jan 9, 12 | 5 000 | 73 886 | 417 72² | 109 620 | 548 10 | 130 38 | LT |
| | Apr 10, 12 | 4 000 | 78 600 | 318 05² | 109.620 | 438 48 | 120 43 | LT |
| | May 7, 12 | 6 000 | 78 990 | 500 91² | 109 620 | 657 72 | 156 81 | LT |
| | Jun 12, 12 | 1 000 | 74 480 | 74 48 | 109 620 | 109 62 | 35 14 | LT |
| | Jun 29, 12 | 2 000 | 74 090 | 148 18 | 109 620 | 219 24 | 71 06 | LT |
| | Oct 9, 12 | 19 000 | 77 398 | 1,487 85² | 109 620 | 2,082 78 | 594 93 | LT |
| | Oct 31, 12 | 2.000 | 78.310 | 163 52² | 109.620 | 219 24 | 55 72 | LT |
| | Nov 13, 12 | 3 000 | 77 690 | 233 07 | 109 620 | 328 86 | 95.79 | LT |
| | Apr 24, 14 | 9 000 | 118 770 | 1,068 93 | 109 620 | 986 58 | -82 35 | LT |
| | Jan 28, 15 | 3 000 | 118.740 | 356.22 | 109 620 | 328 86 | -27 36 | LT |
| | Jun 11, 15 | 2.000 | 117.990 | 235 98 | 109.620 | 219 24 | -16 74 | LT |
| | Aug 11, 15 | 2 000 | 98 550 | 197 10 | 109 620 | 219 24 | 22 14 | LT |
| Security total | | 64.000 | 89 001 | 5,696.05 | | 7,015 68 | 1,319 63 | |
| VF CORP | | | | | | | | |
| Symbol VFC Exchange. NYSE | | | | | | | | |
| EAI $170 Current yield 3 15% | Nov 13, 12 | 74 000 | 39 495 | 2,922 67 | 53 350 | 3,947 90 | 1,025 23 | LT |
| | Feb 13, 13 | 20.000 | 38.070 | 761.40 | 53.350 | 1,067.00 | 305 60 | LT |
| | Jun 11, 15 | 4.000 | 70.050 | 280 20 | 53.350 | 213.40 | -66 80 | LT |

*continued next page*

UBS Portfolio Management Program
December 2016

Account name: HOWARD I BELFORD DEBORAH F
Account number. DW 13381 GD

Your Financial Advisor:
SUMMIT WEALTH MANAGEMENT GROUP
419-318-5100/800-678-7862

Your assets › **Equities** › **Common stock** (continued)

| Holding | Trade date | Number of shares | Purchase price/ Average price per share ($) | Cost basis ($) | Price per share on Dec 30 ($) | Value on Dec 30 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| | Aug 11, 15 | 3 000 | 76 350 | 229 05 | 53.350 | 160 05 | -69 00 | LT |
| Security total | | 101 000 | 41 518 | 4,193 32 | | 5,388 35 | 1,195 03 | |
| **Total** | | | | **$165,817.17** | | **$182,365.07** | **$16,547.90** | |

**Total estimated annual income: $4,907**

[2] Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction

## Your total assets

| | | Value on Dec 30 ($) | Percentage of your account | Cost basis ($) | Estimated annual income ($) | Unrealized gain or loss ($) |
|---|---|---|---|---|---|---|
| Cash | **Cash and money balances** | **920,721.89** | **83.47%** | **920,721.89** | | |
| Equities | Common stock | **182,365.07** | **16.53%** | **165,817.17** | **4,907.00** | **16,547 90** |
| **Total** | | **$1,103,086.96** | **100.00%** | **$1,086,539.06** | **$4,907.00** | **$16,547.90** |