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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation <b>THE JOYCE CHARITABLE FUND</b>		A Employer identification number <b>65-1259920</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>37 SEMINARY ROAD</b>	Room/suite	B Telephone number <b>914 949-2700</b>
City or town, state or province, country, and ZIP or foreign postal code <b>BEDFORD, NY 10506-1227</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>1,772,153.</b>	J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <b>MODIFIED CASH</b>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		32,791.	32,791.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		42,575.			
b Gross sales price for all assets on line 6a <b>338,103.</b>					
7 Capital gain net income (from Part IV, line 2)			42,575.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		-7,185.	-7,185.		STATEMENT 2
12 Total. Add lines 1 through 11		68,181.	68,181.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		2,403.	0.		2,403.
b Accounting fees STMT 4		3,283.	0.		3,283.
c Other professional fees STMT 5		19,747.	19,747.		0.
17 Interest					
18 Taxes STMT 6		714.	714.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		6,447.	514.		5,933.
24 Total operating and administrative expenses. Add lines 13 through 23		32,594.	20,975.		11,619.
25 Contributions, gifts, grants paid		134,471.			134,471.
26 Total expenses and disbursements. Add lines 24 and 25		167,065.	20,975.		146,090.
27 Subtract line 26 from line 12		-98,884.			
a Excess of revenue over expenses and disbursements			47,206.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

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<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	118,264.	1,114.	1,114.
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons	6,247.		
	7 Other notes and loans receivable ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 8	1,241,895.	1,408,158.	1,408,158.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	338,992.	362,881.	362,881.
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
15 Other assets (describe ▶ )				
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,705,398.	1,772,153.	1,772,153.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
22 Other liabilities (describe ▶ )				
23 Total liabilities (add lines 17 through 22)	0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted	1,705,398.	1,772,153.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances	1,705,398.	1,772,153.		
31 Total liabilities and net assets/fund balances	1,705,398.	1,772,153.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 1,705,398.
2 Enter amount from Part I, line 27a	2 -98,884.
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENTS	3 165,639.
4 Add lines 1, 2, and 3	4 1,772,153.
5 Decreases not included in line 2 (itemize) ▶	5 0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 1,772,153.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SALE OF PUBLIC TRADED SECURITIES</b>	P	VARIOUS	VARIOUS
<b>b SALE OF PLAINS ALL AMERICAN PIPELINE LP</b>	P	VARIOUS	10/26/16
<b>c SALE OF TARGA RESOURCES PARTNERS LP</b>	P	VARIOUS	02/17/16
<b>d CAPITAL GAIN THRU K-1'S</b>	P	VARIOUS	VARIOUS
<b>e SECTION 1231 GAIN THRU K-1'S</b>	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 297,300.		253,255.	44,045.
<b>b</b> 32,364.		30,728.	1,636.
<b>c</b> 8,439.		13,105.	-4,666.
<b>d</b>			971.
<b>e</b>			589.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>a</b>			44,045.
<b>b</b>			1,636.
<b>c</b>			-4,666.
<b>d</b>			971.
<b>e</b>			589.

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>	42,575.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		<b>3</b>	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	120,290.	1,918,074.	.062714
2014	180,998.	2,065,241.	.087640
2013	192,813.	1,962,135.	.098267
2012	218,552.	1,938,334.	.112752
2011	248,188.	2,109,066.	.117677

<b>2</b> Total of line 1, column (d)	<b>2</b>	.479050
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	.095810
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	<b>4</b>	1,688,699.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	161,794.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	472.
<b>7</b> Add lines 5 and 6	<b>7</b>	162,266.
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	146,090.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)	1	944.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	944.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	944.
6	<b>Credits/Payments</b>		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	626.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	626.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	1.
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	319.
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	
11	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	13	X
14 The books are in care of ► THE FOUNDATION Telephone no ► 914 949-2700 Located at ► 37 SEMINARY ROAD, BEDFORD, NY ZIP+4 ► 10506-1227		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  
☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  
☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  
☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  
☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  
☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TIMOTHY J. JOYCE 37 SEMINARY ROAD BEDFORD, NY 10506	PRESIDENT 1.00	0.	0.	0.
NANCY D. JOYCE 37 SEMINARY ROAD BEDFORD, NY 10506	SECRETARY AND 1.00	TREASURER 0.	0.	0.
TIMOTHY C. JOYCE 37 SEMINARY ROAD BEDFORD, NY 10506	VICE PRESIDENT 1.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0





**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes	<b>1a</b>	1,589,569.
<b>a</b>	Average monthly fair market value of securities	<b>1b</b>	124,846.
<b>b</b>	Average of monthly cash balances	<b>1c</b>	
<b>c</b>	Fair market value of all other assets	<b>1d</b>	1,714,415.
<b>d</b>	Total (add lines 1a, b, and c)		
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,714,415.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	25,716.
<b>5</b>	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,688,699.
<b>6</b>	Minimum investment return. Enter 5% of line 5	<b>6</b>	84,435.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part )

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	84,435.
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5	<b>2a</b>	944.
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	944.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	83,491.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	83,491.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	83,491.

**Part XII** Qualifying Distributions (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	<b>1a</b>	146,090.
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1b</b>	0.
<b>b</b>	Program-related investments - total from Part IX-B	<b>2</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes		
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	146,090.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	146,090.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				83,491.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2016				
a From 2011	144,341.			
b From 2012	122,011.			
c From 2013	93,634.			
d From 2014	79,742.			
e From 2015	24,059.			
f Total of lines 3a through e	463,787.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$	146,090.			
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				83,491.
e Remaining amount distributed out of corpus	62,599.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below.	526,386.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	144,341.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	382,045.			
10 Analysis of line 9				
a Excess from 2012	122,011.			
b Excess from 2013	93,634.			
c Excess from 2014	79,742.			
d Excess from 2015	24,059.			
e Excess from 2016	62,599.			

N/A

- ☐ 4942(I)(3) or ☐ 4942(I)(5)

<b>Part XV</b>		<b>Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)</b>
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d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
ANDREW K DWYER FOUNDATION 756 GUARD HILL RD BEDFORD, NY 10506-1042	N/A	PC	GENERAL OPERATING EXPENSES	1,000.
AVE MARIA UNIVERSITY, INC. 5050 AVE MARIA BLVD AVE MARIA, FL 34142-9505	N/A	PC	THE MOTHER TERESA PROJECT (2016: PAYMENT 1 OF 3)	10,000.
BEDFORD FIRE DEPARTMENT PO BOX 230 BEDFORD, NY 10506-0230	N/A	PC	GENERAL OPERATING EXPENSES	250.
BEDFORD FREE LIBRARY PO BOX 375 BEDFORD, NY 10506-0375	N/A	PC	GENERAL OPERATING EXPENSES	750.
BEDFORD HISTORICAL SOCIETY 612 OLD POST RD BEDFORD, NY 10506-1211	N/A	PC	GENERAL OPERATING EXPENSES	2,500.
<b>Total</b> SEE CONTINUATION SHEET(S) <b>3a</b>				134,471.
<b>b Approved for future payment</b>				
AVE MARIA UNIVERSITY, INC. 5050 AVE MARIA BLVD AVE MARIA, FL 34142-9505	N/A	PC	THE MOTHER TERESA PROJECT (2017: PAYMENT 2 OF 3)	5,000.
AVE MARIA UNIVERSITY, INC. 5050 AVE MARIA BLVD AVE MARIA, FL 34142-9505	N/A	PC	THE MOTHER TERESA PROJECT (2018: PAYMENT 3 OF 3)	5,000.
<b>Total</b> <b>3b</b>				10,000.





## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash		X
	(2) Other assets		X
<b>b</b>	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		


[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	 Signature of officer or trustee	5-2-17 Date	 Title

May the IRS discuss this return with the preparer shown below (see instr.)?  
☒ Yes    ☐ No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>THOMAS F. BLANEY, CPA, CFE</b>	Preparer's signature 	Date <b>7/16/17</b>	Check <input type="checkbox"/> if self-employed	PTIN <b>P00234022</b>
	Firm's name ▶ <b>PKF O'CONNOR DAVIES, LLP</b>			Firm's EIN ▶ <b>27-1728945</b>	
	Firm's address ▶ <b>665 FIFTH AVENUE NEW YORK, NY 10022</b>			Phone no <b>(212) 286-2600</b>	

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BEDFORD PLAYHOUSE INC. PO BOX 777 BEDFORD, NY 10506	N/A	PC	GENERAL OPERATING EXPENSES	2,000.
CARDINAL MCCLOSKEY COMMUNITY SERVICES 115 E STEVENS AVE, STE LL5 VALHALLA, NY 10595-1286	N/A	PC	GENERAL OPERATING EXPENSES	10,000.
CASTLEMANS AWARENESS & RESEARCH EFFORT PO BOX 3614 PASO ROBLES, CA 93447	N/A	PC	GENERAL OPERATING EXPENSES	1,000.
CATHOLIC GUARDIAN SERVICES 1011 FIRST AVE 10TH FL NEW YORK, NY 10022	N/A	PC	GENERAL OPERATING EXPENSES	2,500.
CHURCH OF ST. IGNATAIUS LOYOLA 980 PARK AVE NEW YORK, NY 10028-0805	N/A	PC	GENERAL OPERATING EXPENSES	15,500.
CHURCH WORLD SERVICE 475 RIVERSIDE DR, STE 700 NEW YORK, NY 10115-0074	N/A	PC	GENERAL OPERATING EXPENSES	100.
DIDI HIRSCH MENTAL HEALTH SERVICES 4760 S SEPULVEDA BLVD CULVER CITY, CA 90230	N/A	PC	GENERAL OPERATING EXPENSES	1,000.
DIETRICH VON HILDEBRAND LEGACY PROJECT 1235 UNIVERSITY BLVD STEUBENVILLE, OH 43952	N/A	PC	GENERAL OPERATING EXPENSES	2,500.
EACH ONE COUNTS FOUNDATION, INC. 2 BAYBERRY WAY, C/O BRIAN F. HARRINGTON POUND RIDGE, NY 10576-1600	N/A	PC	GENERAL OPERATING EXPENSES	12,000.
EPISCOPAL CHARITIES 1047 AMSTERDAM AVE NEW YORK, NY 10025-1747	N/A	PC	GENERAL OPERATING EXPENSES	100.
Total from continuation sheets				119,971.

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FRICK COLLECTION 1 E 70TH ST NEW YORK, NY 10021-4981	N/A	PC	GENERAL OPERATING EXPENSES	2,100.
GEORGETOWN UNIVERSITY 37TH AND O STREET NW WASHINGTON, DC 20057-0001	N/A	PC	GENERAL OPERATING EXPENSES	25,871.
GILDA'S CLUB CHICAGO 537 N WELLS ST CHICAGO, IL 60654	N/A	PC	GENERAL OPERATING EXPENSES	200.
GLOW MEDIA 2712 35TH PL NW WASHINGTON, DC 20007	N/A	PC	GENERAL OPERATING EXPENSES	250.
GREENWICH HOSPITAL FOUNDATION 5 PERRYRIDGE RD GREENWICH, CT 06830-4608	N/A	PC	GENERAL OPERATING EXPENSES	500.
HIGH WATER WOMEN FOUNDATION INC. 590 MADISON AVENUE 31ST FLOOR NEW YORK, NY 10022-4134	N/A	PC	GENERAL OPERATING EXPENSES	500.
HOOR CHILDREN, INC. 36-11 12TH STREET LONG ISLAND CITY, NY 11106-5067	N/A	PC	GENERAL OPERATING EXPENSES	1,000.
INNER-CITY SCHOLARSHIP FUND, INC. 1011 1ST AVE., STE 1400 NEW YORK, NY 10022	N/A	PC	GENERAL OPERATING EXPENSES	2,500.
KOMERA INC PO BOX 1491 JAMAICA PLAIN, MA 02130-0013	N/A	PC	GENERAL OPERATING EXPENSES	250.
LINCOLN CENTER FOR THE PERFORMING ARTS, INC. 70 LINCOLN CENTER PLAZA, # 9 NEW YORK, NY 10023-6548	N/A	PC	GENERAL OPERATING EXPENSES	450.
Total from continuation sheets				



## THE JOYCE CHARITABLE FUND

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**Part XV** Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LITTLE SISTERS OF THE ASSUMPTION FAMILY HEALTH SERVICES 333 EAST 115TH ST NEW YORK, NY 10029	N/A	PC	GENERAL OPERATING EXPENSES	1,000.
LITTLE SISTERS OF THE POOR 140 SHEPARDS LANE TOTOWA, NJ 10465-2188	N/A	PC	GENERAL OPERATING EXPENSES	5,000.
MARIA REGINA HIGH SCHOOL C/O R SANOSSIAN 500 W HARTSDALE AVE HARTSDALE, NY 10530-1008	N/A	PC	GENERAL OPERATING EXPENSES	1,000.
MORALITY IN MEDIA 475 RIVERSIDE DR, STE 700 NEW YORK, NY 10115-0074	N/A	PC	GENERAL OPERATING EXPENSES	1,000.
MOUNT KISCO INTERFAITH FOOD PANTRY INC. 300 E MAIN ST MOUNT KISCO, NY 10549-3005	N/A	PC	GENERAL OPERATING EXPENSES	500.
RUSTICUS GARDEN CLUB, INC. PO BOX 732 BEDFORD, NY 10506-0732	N/A	PC	GENERAL OPERATING EXPENSES	850.
SAN MIGUEL ACADEMY OF NEWBURGH 245 RENWICK ST NEWBURGH, NY 12550-5819	N/A	PC	GENERAL OPERATING EXPENSES	10,000.
SISTERS OF LIFE 1955 NEEDHAM AVE BRONX, NY 10466-5824	N/A	PC	GENERAL OPERATING EXPENSES	5,000.
ST MATTHEW'S CHURCH 382 CANTITOE ST BEDFORD, NY 10507	N/A	PC	GENERAL OPERATING EXPENSES	9,650.
SWIM ACROSS AMERICA, INC. 1 INTERNATIONAL PL, STE 4600 BOSTON, MA 02110-2621	N/A	PC	GENERAL OPERATING EXPENSES	250.
Total from continuation sheets				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE ELM PROJECT 88 HAMILTON AVE STAMFORD, CT 06902	N/A	PC	GENERAL OPERATING EXPENSES	3,000.
THE NATIONAL JAZZ MUSEUM IN HARLEM 104 E. 126TH ST SUITE 2D NEW YORK, NY 10035	N/A	PC	GENERAL OPERATING EXPENSES	1,000.
THE STANWICH CHURCH 202 TACONIC RD GREENWICH, CT 06831	N/A	PC	GENERAL OPERATING EXPENSES	300.
WILDLIFE CONSERVATION SOCIETY 2300 SOUTHERN BLVD BRONX, NY 10460-1068	N/A	PC	GENERAL OPERATING EXPENSES	650.
WORLD AFFAIRS FORUM INC. 30 OAK ST, STE 105 STAMFORD, CT 06905-5313	N/A	PC	GENERAL OPERATING EXPENSES	450.
Total from continuation sheets				

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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
EQUITY SECURITIES THRU SCHEDULE K-1'S	31,716.	0.	31,716.	31,716.	
	1,075.	0.	1,075.	1,075.	
TO PART I, LINE 4	32,791.	0.	32,791.	32,791.	

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FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTIES THRU SCHEDULE K-1'S	10.	10.	
OTHER LOSSES THRU SCHEDULE K-1'S	-7,195.	-7,195.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-7,185.	-7,185.	

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FORM 990-PF	LEGAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GENERAL LEGAL COUNSEL	2,403.	0.		2,403.
TO FM 990-PF, PG 1, LN 16A	2,403.	0.		2,403.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	3,283.	0.		3,283.
TO FORM 990-PF, PG 1, LN 16B	3,283.	0.		3,283.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	19,747.	19,747.		0.
TO FORM 990-PF, PG 1, LN 16C	19,747.	19,747.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	607.	607.		0.
FOREIGN TAXES THRU SCHEDULE K-1'S	107.	107.		0.
TO FORM 990-PF, PG 1, LN 18	714.	714.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GRANTEE SITE VISITS	5,433.	0.		5,433.
BANK FEES	348.	348.		0.
OTHER EXPENSES THRU SCHEDULE K-1'S	166.	166.		0.
MEMBERSHIP AND DUES	500.	0.		500.
TO FORM 990-PF, PG 1, LN 23	6,447.	514.		5,933.

## FORM 990-PF

## CORPORATE STOCK

## STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ADOBE SYS INC COM (ADBE) 300 SHARES	30,885.	30,885.
ALPHABET INC CAP STK CL A (GOOGL) 70 SHARES	55,472.	55,472.
ALPHABET INC CAP STK CL C (GOOG) 20 SHARES	15,436.	15,436.
ANADARKO PETE CORP COM (APC) 600 SHARES	41,838.	41,838.
APACHE CORP COM (APA) 350 SHARES	22,215.	22,215.
APPLE INC COM (AAPL) 1,050 SHARES	121,611.	121,611.
AT&T INC COM (T) 1,840 SHARES	78,255.	78,255.
CANADIAN NATL RY CO COM (CNI) 1,400 SHARES	94,360.	94,360.
CBS CORP CL B COM (CBS) 800 SHARES	50,896.	50,896.
CHEVRON CORP NEW COM (CVX) 250 SHARES	29,425.	29,425.
CNOOC LTD SPONSORED ADR (CEO) 200 SHARES	24,792.	24,792.
COMCAST CORP CL A (CMCSA) 350 SHARES	24,167.	24,167.
DANAHER CORP COM (DHR) 1,000 SHARES	77,840.	77,840.
FORTIVE CORP COM (FTV) 500 SHARES	26,815.	26,815.
GENERAL ELECTRIC CO COM (GE) 500 SHARES	15,800.	15,800.
INTEL CORP COM (INTC) 1,650 SHARES	59,845.	59,845.
JOHNSON & JOHNSON COM (JNJ) 400 SHARES	46,084.	46,084.
JP MORGAN CHASE & CO COM (JPM) 425 SHARES	32,173.	32,173.
LOCKHEED MARTIN CORP COM (LMT) 250 SHARES	62,485.	62,485.
MCKESSON CORP COM (MCK) 450 SHARES	63,203.	63,203.
MEDTRONIC PLC SHS (MDT) 300 SHARES	21,369.	21,369.
ORBITAL ATK INC COM (OA) 550 SHARES	48,252.	48,252.
PFIZER INC COM (PFE) 1,000 SHARES	32,480.	32,480.
QUALCOMM INC (QCOM) 425 SHARES	27,710.	27,710.
RAYTHEON CO COM NEW (RTN) 400 SHARES	56,800.	56,800.
STRYKER CORP (SYK) 250 SHARES	29,953.	29,953.
TARGA RES CORP COM (TRGP) 489 SHARES	27,418.	27,418.
UNION PAC CORP COM (UNP) 900 SHARES	93,312.	93,312.
UNITEDHEALTH GROUP INC COM (UNH) 450 SHARES	72,018.	72,018.
VERIZON COMMUNICATIONS INC (VZ) 473 SHARES	25,249.	25,249.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,408,158.	1,408,158.

## FORM 990-PF

## OTHER INVESTMENTS

## STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BLACKSTONE GROUP LP COM (BX) 2,500 SHARES - PARTNERSHIP	FMV	67,575.	67,575.
CVR PARTNERS LP COM (UAN) 3,500 SHARES - PARTNERSHIP	FMV	21,035.	21,035.
ENTERPRISE PRODS PARTNERS LP COM (EPD) 2,300 SHARES - PARTNERSHIP	FMV	62,192.	62,192.

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MAGELLAN MIDSTREAM PARTNERS LP	FMV		
(MMP) 1,200 SHARES - PARTNERSHIP		90,756.	90,756.
MPLX LP.COM (MPLX) 1,450 SHARES -	FMV		
PARTNERSHIP		50,199.	50,199.
URSTADT BIDDLE PPTYS INC CL A (UBA)	FMV		
2,950 SHARES - REIT		71,124.	71,124.
		<hr/>	<hr/>
TOTAL TO FORM 990-PF, PART II, LINE 13		362,881.	362,881.
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