

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning

and ending

Name of foundation THE REDDUCS CHARTERED FOUNDATION, CORP.		A Employer identification number 65-0840245
Number and street (or P.O. box number if mail is not delivered to street address) C/O SUE CONLEY 119 PLEASANT VIEW LANE	Room/suite	B Telephone number 802-482-3334
City or town, state or province, country, and ZIP or foreign postal code HINESBURG, VT 05461		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,285,972. (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		80,521.	80,521.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		17,892.			
b Gross sales price for all assets on line 6a		275,432.			
7 Capital gain net income (from Part IV, line 2)			17,892.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		98,413.	98,413.		
13 Compensation of officers, directors, trustees, etc		52,670.	0.		52,670.
14 Other employee salaries and wages					
15 Pension plans, employee benefits		9,921.	0.		9,921.
16a Legal fees					
b Accounting fees STMT 2		3,595.	1,798.		1,797.
c Other professional fees STMT 3		17,001.	17,001.		0.
17 Interest					
18 Taxes STMT 4		7,499.	2,268.		0.
19 Depreciation and depletion		191.			
20 Occupancy		4,479.	0.		4,479.
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		1,211.	0.		1,211.
24 Total operating and administrative expenses. Add lines 13 through 23		96,567.	21,067.		70,078.
25 Contributions, gifts, grants paid		93,338.			93,338.
26 Total expenses and disbursements. Add lines 24 and 25		189,905.	21,067.		163,416.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-91,492.			
b Net investment income (if negative, enter -0-)			77,346.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	16,743.	9,933.	9,933.
	2 Savings and temporary cash investments	102,378.	80,041.	80,041.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	2,024,143.	1,967,620.	2,059,072.
	c Investments - corporate bonds STMT 8	1,150,366.	0.	0.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 9	0.	1,144,735.	1,136,465.	
14 Land, buildings, and equipment: basis ▶ 954.				
Less: accumulated depreciation STMT 6 ▶ 493.	652.	461.	461.	
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,294,282.	3,202,790.	3,285,972.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	3,294,282.	3,202,790.	
30 Total net assets or fund balances	3,294,282.	3,202,790.		
31 Total liabilities and net assets/fund balances	3,294,282.	3,202,790.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,294,282.
2 Enter amount from Part I, line 27a	2	-91,492.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,202,790.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,202,790.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a #8011 SHORT TERM - SEE ATTACHED	P	VARIOUS	12/31/16
b #8011 LONG TERM - SEE ATTACHED	P	VARIOUS	12/31/16
c #8011 SHORT TERM - SEE ATTACHED	P	VARIOUS	12/31/16
d #8011 LONG TERM - SEE ATTACHED	P	VARIOUS	12/31/16
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,815.		8,172.	-1,357.
b 191,400.		192,005.	-605.
c 55,441.		57,363.	-1,922.
d 21,776.			21,776.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-1,357.
b			-605.
c			-1,922.
d			21,776.
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	17,892.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	177,804.	3,424,441.	.051922
2014	187,393.	3,576,742.	.052392
2013	230,646.	3,573,507.	.064543
2012	167,281.	3,453,958.	.048432
2011	144,258.	3,518,651.	.040998

2 Total of line 1, column (d)	2	.258287
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051657
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	3,314,981.
5 Multiply line 4 by line 3	5	171,242.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	773.
7 Add lines 5 and 6	7	172,015.
8 Enter qualifying distributions from Part XII, line 4	8	163,416.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	1,547.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	2	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	3	1,547.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
3	Add lines 1 and 2	5	1,547.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	3,600.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	3,600.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,053.
11	Enter the amount of line 10 to be: Credited to 2017 estimated tax 1,560. Refunded	11	493.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) VT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>SUE CONLEY</u> Telephone no. ► <u>802-482-3334</u> Located at ► <u>119 PLEASANT VIEW LANE, HINESBURG, VT</u> ZIP+4 ► <u>05461</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <u>N/A</u>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ► _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u> c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) <u>N/A</u>		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

Form 990-PF (2016)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		52,670.	0.	5,674.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2016)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Form 990-PF (2016)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 3,260,915.
b	Average of monthly cash balances	1b 104,548.
c	Fair market value of all other assets	1c
d	Total (add lines 1a, b, and c)	1d 3,365,463.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 3,365,463.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) STMT 11	4 50,482.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 3,314,981.
6	Minimum investment return. Enter 5% of line 5	6 165,749.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 165,749.
2a	Tax on investment income for 2016 from Part VI, line 5	2a 1,547.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 1,547.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 164,202.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 164,202.
6	Deduction from distributable amount (see instructions)	6 0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 164,202.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 163,416.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 163,416.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 163,416.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2016)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				164,202.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			88,915.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 163,416.				
a Applied to 2015, but not more than line 2a			88,915.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				74,501.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				89,701.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

N/A

☐ 4942(1)(3) or ☐ 4942(1)(5)

☐ 4942(1)(3) or ☐ 4942(1)(5)

Tax year	Prior 3 years			(e) Total
(a) 2016	(b) 2015	(c) 2014	(d) 2013	

(4) Gross investment income

2016.03030 THE REDDUCS CHARTERED FOUND 66351__1

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED STATEMENT	NONE	PUBLIC	CHARITABLE - SEE ATTACHED	93,338.
Total			3a	93,338.
b Approved for future payment				
NONE				
Total			3b	0.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CORPORATE INTEREST	299.	0.	299.	299.	
DIVIDENDS FROM SECURITIES	80,222.	0.	80,222.	80,222.	
TO PART I, LINE 4	80,521.	0.	80,521.	80,521.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,595.	1,798.		1,797.
TO FORM 990-PF, PG 1, LN 16B	3,595.	1,798.		1,797.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	17,001. 0.	17,001. 0.		0. 0.
TO FORM 990-PF, PG 1, LN 16C	17,001.	17,001.		0.

FORM 990-PF	TAXES		STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	2,268.	2,268.		0.
EXCISE TAX	5,231.	0.		0.
TO FORM 990-PF, PG 1, LN 18	7,499.	2,268.		0.

FORM 990-PF	OTHER EXPENSES		STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	2,258.	0.		2,258.
DUES AND SUBSCRIPTIONS	317.	0.		317.
MISCELLANEOUS EXPENSE	-1,364.	0.		-1,364.
TO FORM 990-PF, PG 1, LN 23	1,211.	0.		1,211.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT		STATEMENT	6
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
COMPUTER	954.	493.	461.	461.
TO 990-PF, PART II, LN 14	954.	493.	461.	461.

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
EQUITY MUTUAL FUNDS	362,575.		315,500.	
EQUITIES AND EQUITY FUNDS	1,605,045.		1,743,572.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,967,620.		2,059,072.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
TAXABLE BOND MUTUAL FUNDS	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10C	0.	0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
-------------	-------------------	-----------	---

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME AND FIXED INC FUNDS	COST	1,144,735.	1,136,465.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,144,735.	1,136,465.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	10
-------------	---	-----------	----

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MARY GALE SCUDDER 55-1120 KAAUHUUH ROAD KAPAAU, HI 96755	PRESIDENT, ASRQ 1.00	0.	0.	0.
KATHERINE TIBALLI 236 FAIRWAY DRIVE SOUTH BURLINGTON, VT 05403	VICE PRESIDENT, ASRQ 1.00	0.	0.	0.
JASON TIBALLI 501 LEDGEWOOD DRIVE WILLISTON, VT 05495	SECRETARY, ASRQ 1.00	0.	0.	0.
SUE CONLEY 119 PLEASANT VIEW LANE HINESBURG, VT 05461	EXEC DIRECTOR, ASRQ 20.00	52,670.	0.	5,674.
CHRISTINE TIBALLI 2-14 50TH AVENUE, APT 203W LONG ISLAND CITY, NY 11101	TREASURER, ASRQ 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		52,670.	0.	5,674.

FORM 990-PF	CASH DEEMED CHARITABLE EXPLANATION STATEMENT	STATEMENT 11
	PART X, LINE 4	

THIS AMOUNT IS BASED ON THE MINIMUM 1 1/2% OF LINE 3.

2016 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	COMPUTER	05/22/14	SL	5.00		16	954.				954.	302.		191.	493.
	* TOTAL 990-PF PG 1 DEPR						954.				954.	302.		191.	493.

Tax Worksheet

(Tax Yr 2016 Version Internal)

Tax ID: 650840245

Account Number: 8011 Account Name: Redduds Foundation

Administrator: Sean Houghton Accountant:

State of Domicile: Vermont

Closed Date:

Schedule D

Account Number	Asset Sold	Cusip	Shares/PV	Date Acquired	How Acquired	Trade Date	Tax Yr	Time Held	Net Sales Proceeds	Cost	Real G/L	Tran#	Opt Type	Cvr Opt	Non Cvr
Short Term Gain/Loss A (Covered)															
8011	Deutsche MSCI Europe Hedgd - ETF	233051853	0 0570	12/28/2015	UNDET	3/10/2016	2016	Short	1 39	1 48	-0 09	21607102021			No
8011	Deutsche MSCI Europe Hedgd - ETF	233051853	0 6430	12/28/2015	UNDET	3/10/2016	2016	Short	15 67	16 73	-1 06	21607102021			No
8011	Deutsche MSCI Europe Hedgd - ETF	233051853	0 6330	12/28/2015	UNDET	3/10/2016	2016	Short	15 43	16 47	-1 04	21607102021			No
8011	Vanguard Europe Index - ETF	922042874	0 3400	12/28/2015	UNDET	3/9/2016	2016	Short	16 09	17 21	-1 12	21607000621			No
8011	Vanguard Europe Index - ETF	922042874	0 9810	10/6/2015	UNDET	3/9/2016	2016	Short	46 41	50 02	-3 61	21607000621			No
8011	Westport Select Cap I	961323409	441 2530	9/8/2015	UNDET	6/21/2016	2016	Short	6,720 28	8,070 52	-1,350 24	21617400815			No
									6,815.27	8,172.43	-1,357.16				
Long Term Gain/Loss A (Covered)															
8011	Baron Emerging Markets Instl	06828M876	1,581 1610	1/23/2014	UNDET	10/14/2016	2016	Long	18,800 00	17,993 61	806 39	21629100145			No
8011	Brandes Emerging Markets I	105262752	2,472 0500	8/7/2014	UNDET	10/14/2016	2016	Long	19,900 00	24,942 98	-5,042 98	21629100163			No
8011	Deutsche MSCI Europe Hedgd - ETF	233051853	150 0000	4/27/2015	UNDET	10/13/2016	2016	Long	3,854 93	4,530 03	-675 10	21628700083			No
8011	Eaton Vance Parametric Struct Em Mkts I	277923751	1,197 2370	12/27/2012	UNDET	10/14/2016	2016	Long	15,600 00	17,751 72	-2,151 72	21629100159			No
8011	FMI Large Cap Fund	302933205	152 8600	10/29/2013	UNDET	8/25/2016	2016	Long	3,100 00	3,278 84	-178 84	21623901069			No
8011	Osterweis Fund	742935406	534 4790	4/30/2014	UNDET	8/25/2016	2016	Long	13,949 90	18,819 01	-4,869 11	21623901070			No
8011	Vanguard Growth Index Adm	922908660	746 1870	11/24/2014	UNDET	6/21/2016	2016	Long	41,100 00	40,555 26	544 74	21617400812			No
8011	Vanguard Total Stock Mkt Idx Adm	922908728	298 6100	12/27/2012	UNDET	6/21/2016	2016	Long	15,512 77	10,572 39	4,940 38	21617400813			No
8011	Vanguard Total Stock Mkt Idx Adm	922908728	194 1720	11/24/2014	UNDET	6/21/2016	2016	Long	10,087 23	10,089 16	-1 93	21617400813			No
8011	Vanguard Value Index Adm	922908678	869 2890	12/27/2012	UNDET	6/21/2016	2016	Long	28,616 98	19,843 95	8,773 03	21617400814			No
8011		922908678	458 1720	11/24/2014	UNDET	6/21/2016	2016	Long	15,083 02	15,170 06	-87 04	21617400814			No

Tax Worksheet

(Tax Yr 2016 Version Internal)

Tax ID. 650840245

Account Number: 8011 Account Name: Reddus Foundation

Administrator: Sean Houghton Accountant:

State of Domicile: Vermont

Closed Date:

Account Number	Asset Sold	Cusip	Shares/PV	Date Acquired	How Acquired	Trade Date	Tax Yr	Time Held	Net Sales Proceeds	Cost	Real G/L	Tran#	Opt Type	Cvr Opt	Non Cvr
	Vanguard Value Index Adm														
8011	Westport Select Cap I	961323409	257 4340	4/25/2013	UNDET	6/21/2016	2016	Long	3,920 72	5,516 81	-1,596 09	21617400815			No
8011	Westport Select Cap I	961323409	79 1170	6/18/2012	UNDET	6/21/2016	2016	Long	1,204 95	1,833 94	-628 99	21617400815			No
8011	Westport Select Cap I	961323409	8 0130	10/2/2012	UNDET	6/21/2016	2016	Long	122 04	189 10	-67 06	21617400815			No
8011	Westport Select Cap I	961323409	35 9150	2/29/2012	UNDET	6/21/2016	2016	Long	546 99	918 00	-371 01	21617400815			No
									191,399.53	192,004.86	-605.33				
Long Term Gain/Loss B (Non Covered)															
8011	Loomis Sayles Bond Fund	543495840	464 9500	8/5/2003	UNDET	10/14/2016	2016	Long	6,500 00	5,630 54	869 46	21629100133			Yes
8011	Oakmark Fund	413838103	17 2370	3/9/2010	UNDET	10/13/2016	2016	Long	1,170 39	653 63	516 76	21628800106			Yes
8011	Oakmark Fund	413838103	87 3290	6/10/2010	UNDET	10/13/2016	2016	Long	5,929 61	3,247 76	2,681 85	21628800106			Yes
8011	Osterweis Fund	742935406	1,004 3720	6/10/2010	UNDET	8/25/2016	2016	Long	26,214 11	23,904 04	2,310 07	21623901070			Yes
8011	Westport Select Cap I	961323409	366 4290	6/10/2010	UNDET	6/21/2016	2016	Long	5,580 71	8,197 01	-2,616 30	21617400815			Yes
8011	Westport Select Cap I	961323409	510 6250	11/18/2010	UNDET	6/21/2016	2016	Long	7,776 82	11,938 42	-4,161 60	21617400815			Yes
8011	Westport Select Cap I	961323409	61 6720	12/6/2011	UNDET	6/21/2016	2016	Long	939 26	1,554 74	-615 48	21617400815			Yes
8011	Westport Select Cap I	961323409	87 3630	1/11/2011	UNDET	6/21/2016	2016	Long	1,330 54	2,236 49	-905 95	21617400815			Yes
									55,441.44	57,362.63	-1,921.19				
Long Term Gain Distribution															
8011	BBH Core Select N	05528X604	3,875 8520		LTGAIN	12/19/2016	2016	LongD			5,632 38	21635403237			Yes
8011	BBH Core Select N	05528X604	3,875 8520		DIV	12/19/2016	2016	LongD			478 68	21635404058			Yes
8011	Cove Street Capital Small Cap Val Instl	56166Y875	3,474 6800		LTGAIN	11/14/2016	2016	LongD			1,611 59	21631903995			Yes
8011	Deutsche MSCI Europe Hedgd - ETF	233051853	3,168 0000		LTGAIN	12/15/2016	2016	LongD			2,373 62	21635001587			Yes
8011	Deutsche MSCI Europe Hedgd - ETF	233051853	3,168 0000		STGAIN	12/15/2016	2016	LongD			1,166 02	21635002429			Yes
8011	FMI Large Cap Fund	302933205	4,064 8710		DIV	12/20/2016	2016	LongD			785 02	21635506704			Yes
8011	FMI Large Cap Fund	302933205	4,064 8710		LTGAIN	12/20/2016	2016	LongD			4,277 55	21635509190			Yes

Tax Worksheet

(Tax Yr 2016 Version Internal)

Tax ID. 650840245

Account Number 8011 Account Name Redduds Foundation

Administrator Sean Houghton Accountant:

State of Domicile Vermont

Closed Date.

Account Number	Asset Sold	Cusip	Shares/PV	Date Acquired	How Acquired	Trade Date	Tax Yr	Time Held	Net Sales Proceeds	Cost	Real G/L	Tran#	Opt Type	Cvr Opt	Non Cvr
8011	Loomis Sayles Bond Fund	543495840	10,579 1910		DIV	12/20/2016	2016	LongD			531 75	21635500712			Yes
8011	Loomis Sayles Bond Fund	543495840	10,579 1910		LTGAIN	12/20/2016	2016	LongD			936 40	21635510948			Yes
8011	Oakmark Fund	413838103	479 1490		DIV	11/30/2016	2016	LongD			216 60	21633503192			Yes
8011	Oakmark Fund	413838103	479 1490		LTGAIN	11/30/2016	2016	LongD			309 70	21633510166			Yes
8011	Touchstone Sands Cap Instl Growth Fd	89155J104	3,187 9990		LTGAIN	12/14/2016	2016	LongD			3,418 84	21634901496			Yes
8011	Vanguard Total Bond Market Index Adm	921937603	25,549 2790		LTGAIN	12/22/2016	2016	LongD			12 23	21635708761			Yes
8011	Vanguard Total Bond Market Index Adm	921937603	25,549 2790		STGAIN	12/22/2016	2016	LongD			26 09	21635710522			Yes
										0 00	0.00	21,776 47			
Total:										253,656.24	257,539.92	17,892.79			

Gain/Loss Summary

Short Term Gain	0 00
Short Term Losses	-1,357 16
Net Short Term Gain/Loss	-1,357 16
Long Term Gain	21,442 68
Long Term Losses	-23,969 20
Long Term Gain Distribution	21,776 47
Net Long Term Gain/Loss	19,249 95
Net Short Term A (Covered)	-1,357 16
Net Short Term B (Non Covered)	0 00
Net Long Term A (Covered)	-605 33
Net Long Term B (Non Covered)	-1,921 19
Long Term Gain Distribution	21,776 47
Section 1202 and 28%	0 00
Unrecaptured Section 1250	0 00
Uncategorized Gain	0 00
Uncategorized Losses	0 00

Loss Carry Forward

Short Term	Long Term	Last Update
0 00	0 00	1/1/1900

Redducs Foundation
Transaction Detail By Account
January through December 2016

P&C	Type	Date	Num	Name	Name Address	Memo	Ctr	Original Amount	Paid Amount	Balance
GRANTS										
	Bill	01/29/2016		Lake Champlain Waldorf School	359 Turtle Lane Shelburne, VT 05482	Life of a Child sponsorship		1,000 00	1,000 00	1,000 00
	Bill	02/01/2016		CVU LIFE Program	369 CVU Road Hinesburg, VT 05461	2016 grant		5,000 00	5,000 00	6,000 00
	Bill	02/23/2016		bideawee	410 East 38th Street New York, NY 10016	2016 grant award		5,000 00	5,000 00	11,000 00
	Bill	04/01/2016		Vermont Kin As Parents	P O Box 415 Blair Park Rd Suite 100B Williston, VT 05401	2016 grant award		5,000 00	5,000 00	16,000 00
	Bill	04/16/2016		DiscoverCard	Charlotte, NC 28272-1084	Grant- HopeWorks		538 46	538 46	16,538 46
	Bill	04/16/2016		Humane Society of Chittenden County	142 Kindness Court South Burlington, VT 05403	2016 grant Camp PAW PAW		5,000 00	5,000 00	21,538 46
	Bill	05/01/2016		Lake Champlain Waldorf School	359 Turtle Lane Shelburne, VT 05482	2016 grant- New table saw		1,800 00	1,800 00	23,338 46
	Bill	08/24/2016		Dream Program Inc	P O Box 361 Winooski, VT 05404	2016 grant award		5,000 00	5,000 00	28,338 46
	Bill	10/03/2016		Circus Smirkus	One Circus Road Greensboro, VT 05841	2016 grant award		5,000 00	5,000 00	33,338 46
	Bill	10/10/2016		ReSource	266 Pine Street Burlington, VT 05401	2016 grant		5,000 00	5,000 00	38,338 46
	Bill	10/17/2016		Friends of the Future	c/o Mimi Kerley P O Box 2538	2016 Grant		5,000 00	5,000 00	43,338 46
	Bill	11/01/2016		Barstow Memorial School	223 Chittenden Road Chittenden, VT 05737	2016 grant award		5,000 00	5,000 00	48,338 46
	Bill	11/01/2016		Sudbury's Country School	31 Schoolhouse Road Sudbury, VT 05733	2016 grant award		5,000 00	5,000 00	53,338 46
	Bill	11/01/2016		Whiting Elementary School	87 South Main Street Whiting, VT 05778	2016 grant award		5,000 00	5,000 00	58,338 46
	Bill	11/01/2016		Otter Valley Union Middle and High School	2997 Franklin Street Brandon, VT 05733	2016 grant award		5,000 00	5,000 00	63,338 46
	Bill	11/01/2016		Neshobe Elementary School	17 Neshobe Circle Brandon, VT 05733	2016 grant		5,000 00	5,000 00	68,338 46
	Bill	11/04/2016		Leicester Central School	62 School House Road Leicester, VT 05733	2016 grant		5,000 00	5,000 00	73,338 46
	Bill	11/04/2016		Lothrop School	3447 Route 7 Pittsford, VT 05763	2016 grant		5,000 00	5,000 00	78,338 46
	Bill	11/12/2016		Mann Humane Society	171 Bel Mann Keys Blvd Novato, CA 94949	2016 grant award		5,000 00	5,000 00	83,338 46
	Bill	11/15/2016		Lund Family Center	P O Box 4009 Burlington, VT 05402	2016 Grant Award		5,000 00	5,000 00	88,338 46
	Bill	12/03/2016		The Trevor Project	575 8th Avenue Suite 501 NY, NY 10018	2016 grant award		5,000 00	5,000 00	93,338 46
Total GRANTS								93,338 46	93,338 46	93,338 46
TOTAL								93,338 46	93,338 46	93,338 46