

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation Ortega Foundation		A Employer identification number 65-0014714	
% Foundation Source			
Number and street (or P O box number if mail is not delivered to street address) Foundation Source 501 Silverside Rd		Room/suite	B Telephone number (see instructions) (800) 839-1754
City or town, state or province, country, and ZIP or foreign postal code Wilmington, DE 198091377		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 38,327,732		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	498	498		
	4 Dividends and interest from securities	751,186	751,186		
	5a Gross rents	90,101	90,101		
	b Net rental income or (loss) 59,504				
	6a Net gain or (loss) from sale of assets not on line 10	757,554			
	b Gross sales price for all assets on line 6a 10,467,492				
	7 Capital gain net income (from Part IV, line 2)		757,554		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	93,178	86,674		
	12 Total. Add lines 1 through 11	1,692,517	1,686,013		
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	11,501	11,501	0	0
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	187,364	187,364		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	58,685	42,585		
	19 Depreciation (attach schedule) and depletion	880	880	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	76,755	6,755		70,000
	24 Total operating and administrative expenses. Add lines 13 through 23	335,185	249,085	0	70,000
	25 Contributions, gifts, grants paid	1,864,825			1,864,825
	26 Total expenses and disbursements. Add lines 24 and 25	2,200,010	249,085	0	1,934,825
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-507,493			
	b Net investment income (if negative, enter -0-)		1,436,928		
c Adjusted net income(if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments	5,670,039	2,466,836	2,466,836		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ 615,000 Less allowance for doubtful accounts ▶ _____	750,065	615,000	615,000		
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)	5,979,120	6,493,618	6,472,987		
	b	Investments—corporate stock (attach schedule)	15,372,016	15,618,517	18,610,683		
	c	Investments—corporate bonds (attach schedule)	4,569,193	3,860,948	3,855,024		
	11	Investments—land, buildings, and equipment basis ▶ _____ 5,070,058 Less accumulated depreciation (attach schedule) ▶ _____ 2,765	1,641,309	5,067,293	5,688,194		
	12	Investments—mortgage loans	1,264,891	619,008	619,008		
	13	Investments—other (attach schedule)					
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	35,246,633	34,741,220	38,327,732			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable.					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule).					
	22	Other liabilities (describe ▶ _____)	22,470	24,550			
	23	Total liabilities (add lines 17 through 22)	22,470	24,550			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds	35,224,163	34,716,670			
	30	Total net assets or fund balances (see instructions)	35,224,163	34,716,670			
31	Total liabilities and net assets/fund balances (see instructions) .	35,246,633	34,741,220				

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 35,224,163
2	Enter amount from Part I, line 27a	2 -507,493
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 34,716,670
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 34,716,670

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a Publicly-traded Securities			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 10,467,492		9,709,938	757,554
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			757,554
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	757,554
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	1,953,624	38,409,946	0 050862
2014	1,834,177	39,555,992	0 046369
2013	1,524,640	38,493,279	0 039608
2012	763,523	34,470,619	0 02215
2011	305,394	13,494,849	0 02263
2 Total of line 1, column (d)			0 181619
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0 036324
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			37,424,485
5 Multiply line 4 by line 3			1,359,407
6 Enter 1% of net investment income (1% of Part I, line 27b)			14,369
7 Add lines 5 and 6			1,373,776
8 Enter qualifying distributions from Part XII, line 4			1,934,825

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	14,369
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	14,369
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	14,369
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	31,300
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	31,300
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	16,931
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ 15,000 Refunded ▶	11	1,931

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	Yes	
14	The books are in care of ► Foundation Source Telephone no ► (800) 839-1754			

Located at ► 501 Silverside Road Suite 123 Wilmington DE ZIP+4 ► 198091377

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Provide a grant to an individual for travel, study, or other similar purposes? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	5b		No
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Maria Elena Wollberg Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Trustee 1 0	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Total number of other employees paid over \$50,000. <input type="checkbox"/>				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Arazoza Group 355 Alhambra Circle Penthouse Coral Gables, FL 331344527	Investment MGT	126,937
Foundation Source 55 Walls Drive Fairfield, CT 06824	Administrative	70,000
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	28,300,946
b	Average of monthly cash balances.	1b	4,533,112
c	Fair market value of all other assets (see instructions).	1c	5,160,343
d	Total (add lines 1a, b, and c).	1d	37,994,401
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	37,994,401
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	569,916
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	37,424,485
6	Minimum investment return. Enter 5% of line 5.	6	1,871,224

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,871,224
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	14,369
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	14,369
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,856,855
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,856,855
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,856,855

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,934,825
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,934,825
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	14,369
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,920,456

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,856,855
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			1,885,506	
b Total for prior years 2014, 2013, 2012				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>1,934,825</u>				
a Applied to 2015, but not more than line 2a			1,885,506	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				49,319
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				1,807,536
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) NONE	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here <input checked="" type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d	
a The name, address, and telephone number or email address of the person to whom applications should be addressed	
b The form in which applications should be submitted and information and materials they should include	
c Any submission deadlines	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	1,864,825
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
---------------	--

Form **990-PF** (2016)

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Print/Type preparer's name Jeffrey D Haskell	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P01345770
Firm's name ▶ Foundation Source				Firm's EIN ▶
Firm's address ▶ One Hollow Ln Ste 212 Lake Success, NY 11042				Phone no (800) 839-1754

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACADEMIA MARIA REINA URBAN COLLEGE PARK 1879 GLASGOW ST SAN JUAN, PR 00921	N/A	PC	General Scholarship fund	25,000
ALZHEIMERS FOUNDATION OF AMERICA INC 322 8TH AVE 7TH FL NEW YORK, NY 10001	N/A	PC	General & Unrestricted	25,000
AMERICAN CANCER SOCIETY - FLORIDA DIVISION 3709 W JETTON AVE TAMPA, FL 33629	N/A	PC	General & Unrestricted	106,000
AMERICAN SOCIETY FOR THE PREVENTION OF CRUELTY TO 520 8TH AVE 7TH FL NEW YORK, NY 10018	N/A	PC	General & Unrestricted	20,000
AMIGOS TOGETHER FOR KIDS INC 2153 CORAL WAY STE 405 CORAL GABLES, FL 33145	N/A	PC	General & Unrestricted	3,500
Total ► 3a				1,864,825

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ARCHBISHOP'S CHARITIES AND DEVELOPMENT DRIVE 9401 BISCAYNE BLVD MIAMI SHORES, FL 33138	N/A	PC	General & Unrestricted	5,000
ASSOCIATION FOR CULTURAL INTERCHANGE INC 420 LEXINGTON AVE RM 300 NEW YORK, NY 10170	N/A	PC	General & Unrestricted	2,000
BELEN JESUIT PREPARATORY SCHOOL INC 500 SW 127TH AVE MIAMI, FL 33184	N/A	PC	General & Unrestricted	50,000
BIG BROTHERS AND BIG SISTERS OF GREATER MIAMI 5201 BLUE LAGOON DR STE 925 MIAMI, FL 33135	N/A	PC	General & Unrestricted	20,700
CAMILLUS HOUSE INC PO BOX 11829 MIAMI, FL 33101	N/A	PC	General & Unrestricted	50,000
Total ▶ 3a				1,864,825

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHAPMAN PARTNERSHIP INC 1550 N MIAMI AVE 2 FLR ADMIN MIAMI, FL 33136	N/A	PC	General & Unrestricted	1,000
CHILDRENS CANCER CARING CENTER INC AMBULATORY CARE 2750 NE 183RD ST STE 1508 AVENTURA, FL 33160	N/A	PC	General & Unrestricted	10,000
CHURCH OF THE EPIPHANY 8081 SW 54TH CT MIAMI, FL 33143	N/A	PC	Father Kelly's mission in Puerto Quito, Ecuador fund	20,000
CITY YEAR INC - MIAMI 44 W FLAGLER ST STE 500 MIAMI, FL 33130	N/A	PC	General & Unrestricted	100,000
CODELLA INC 1900 SW 3RD AVE MIAMI, FL 33129	N/A	PC	General & Unrestricted	1,000
Total ► 3a				1,864,825

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COLEGIO SAN IGNACIO DE LOYOLA 1940 CALLE SAUCO SAN JUAN, PR 00927	N/A	PC	Beca Clase del 1974 Scholarship fund	5,000
CUBA EMPRENDE FOUNDATION 15 HIGHVIEW RD DARIEN, CT 06820	N/A	PC	General & Unrestricted	2,000
DOGS IN CRISIS INC 16240 SW 282ND ST HOMESTEAD, FL 33033	N/A	PC	General & Unrestricted	10,000
EPIPHANY SCHOOL ENDOWMENT FUND 8081 SW 54 COURT MIAMI, FL 33143	N/A	PC	General & Unrestricted	100,000
FLORIDA INTERNATIONAL UNIVERSITY 11200 SW 8TH ST PC-120 MIAMI, FL 33199	N/A	GOV	Javier Madrigal Project	5,551
Total ▶ 3a				1,864,825

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FLORIDA INTERNATIONAL UNIVERSITY FOUNDATION INC 11200 SW 8TH ST MARC 531 MIAMI, FL 33199	N/A	PC	General & Unrestricted	5,000
FLORIDA INTERNATIONAL UNIVERSITY FOUNDATION INC 11200 SW 8TH ST MARC 531 MIAMI, FL 33199	N/A	PC	14th Annual FIU Scholarship Fishing Tournament Program	1,000
Gabriela Gutierrez Moreno 7737 SW 88TH ST BLDG C APT 304 Miami, FL 33156	none	I	Scholarship grant	1,104
Gabriela Gutierrez Moreno 7737 SW 88TH ST BLDG C APT 304 Miami, FL 33156	none	I	Scholarship grant	910
Gabriela Gutierrez Moreno 7737 SW 88TH ST BLDG C APT 304 Miami, FL 33156	none	I	Scholarship grant	1,277
Total ► 3a				1,864,825

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment


Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HABITAT FOR HUMANITY INTERNATIONAL INC DBA HABITAT 3800 NW 22ND AVE MIAMI, FL 33142	N/A	PC	General & Unrestricted	100,000
HUMANE SOCIETY OF THE UNITED STATES 2100 L ST NW WASHINGTON, DC 20037	N/A	PC	General & Unrestricted	10,000
ILAC FOUNDATION INC 8101 SW 81ST CT MIAMI, FL 33143	N/A	PC	General & Unrestricted	25,000
JACKSON HEALTH FOUNDATION INC 1501 NW N RIVER DR 1ST FL MIAMI, FL 33125	N/A	PC	General & Unrestricted	1,000
JACKSON HEALTH FOUNDATION INC 1501 NW N RIVER DR 1ST FL MIAMI, FL 33125	N/A	PC	Children's Cancer Fund	2,000
Total ► 3a				1,864,825

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEDI YOUTH BASEBALL CORP 3902 W 2ND AVE HIALEAH, FL 33012	N/A	PC	General & Unrestricted	1,000
JOSE MARTI FOUNDATION INC 1118 S GREENWAY DR CORAL GABLES, FL 33134	N/A	PC	General & Unrestricted	50,000
K9S FOR WARRIORS INC 114 CAMP K9 RD PONTE VEDRA BEACH, FL 32081	N/A	PC	General & Unrestricted	5,000
Kevin Mora 2800 SW 35TH PL APT 809D Gainesville, FL 32608	none	I	Scholarship grant	754
Kevin Mora 2800 SW 35TH PL APT 809D Gainesville, FL 32608	none	I	Scholarship grant	2,948
Total 3a				1,864,825

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LIGA CONTRA EL CANCER INC LEAGUE AGAINST CANCER IN 2180 SW 12TH AVE MIAMI, FL 33129	N/A	PC	General & Unrestricted	465,000
MAKE A WISH FOUNDATION OF SOUTHERN FLORIDA INC 4491 S SR 7 ST FT LAUDERDALE, FL 33314	N/A	PC	Endowment Campaign	100,000
MARIAN CENTER CHARITABLE TRUST 15701 NW 37TH AVE OPA LOCKA, FL 33054	N/A	SO II	General & Unrestricted	50,000
MEDICAL STUDENTS IN ACTION INC 7401 SW 53RD CT MIAMI, FL 33143	N/A	PC	General & Unrestricted	10,000
MIAMI CHILDRENS HEALTH SYSTEM FOUNDATION INC 3100 SW 62ND AVE MIAMI, FL 33155	N/A	PC	General & Unrestricted	10,000
Total ▶ 3a				1,864,825

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MIAMI CHILDRENS HEALTH SYSTEM FOUNDATION INC 3100 SW 62ND AVE MIAMI, FL 33155	N/A	PC	Charitable Event	20,000
MIAMI CHILDRENS HOSPITAL FOUNDATION INC 3100 SW 62ND AVE MIAMI, FL 33155	N/A	PC	General & Unrestricted	5,000
MIAMI LAKES UNITED SOCCER CLUB INC 6645 NW 178TH TER HIALEAH, FL 33015	N/A	PC	General & Unrestricted	1,250
MINDO FUTURES INC 3500 E GLENCOE ST MIAMI, FL 33133	N/A	PC	General & Unrestricted	15,000
jackeline ortiz hc 4 box 13961 arecibo, PR 00612	none	I	scholarship grant	6,331
Total ► 3a				1,864,825

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
POSSE FOUNDATION-MIAMI CHAPTER 1101 BRICKELL AVE STE 1000N MIAMI, FL 33131	N/A	PC	General & Unrestricted	5,000
REGIS HOUSE INC 2010 NW 7TH ST MIAMI, FL 33125	N/A	PC	General & Unrestricted	5,000
SOCIETY OF SAINT VINCENT DE PAUL ARCHDIOCESAN COUN PO BOX 8307 CORAL SPRINGS, FL 33075	N/A	PC	St Michael's Catholic Church Fund	10,000
SOUTH FLORIDA SPORTS FOUNDATION INC 347 DON SHULA DR MIAMI GARDENS, FL 33056	N/A	PC	General & Unrestricted	5,000
SPECIAL OLYMPICS FLORIDA INC 1915 DON WICKHAM DR CLERMONT, FL 34711	N/A	PC	General & Unrestricted	500
Total 				1,864,825
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST JUDE CHILDRENS RESEARCH HOSPITAL INC 501 ST JUDES PL MEMPHIS, TN 38105	N/A	PC	Patient Care Fund	50,000
ST JUDE CHILDRENS RESEARCH HOSPITAL INC 501 ST JUDES PL MEMPHIS, TN 38105	N/A	PC	Cancer Research Program	50,000
ST JUDE CHILDREN'S RESEARCH HOSPITAL 5201 BLUE LAGOON DR STE 650 MIAMI, FL 33126	N/A	PC	General & Unrestricted	2,500
STAND UP 2 CANCER 1801 W OLYMPIC BLVD LOS ANGELES, CA 90006	N/A	PC	General & Unrestricted	25,000
THE MIAMI FOUNDATION INC 40 NW 3RD ST STE 305 MIAMI, FL 33128	N/A	PC	Ortega Foundation Donor Fund	225,000
Total ▶ 3a				1,864,825

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TRI COUNTY HUMANE SOCIETY 21287 BOCA RIO RD BOCA RATON, FL 33433	N/A	PC	General & Unrestricted	10,000
UNITED STATES EQUESTRIAN TEAM FOUNDATION INC PO BOX 355 GLADSTONE, NJ 07934	N/A	PC	Young Riders Endurance Program	10,000
VIZCAYA MUSEUM AND GARDENS TRUST INC 3251 S MIAMI AVE MIAMI, FL 33129	N/A	PC	General & Unrestricted	500
WOMEN OF TOMORROW MENTOR AND SCHOLARSHIP PROGRAM I 6TH FL MIAMI, FL 33131	N/A	PC	General & Unrestricted	5,000
WWP INC PO BOX 758517 TOPEKA, KS 66675	N/A	PC	General & Unrestricted	10,000
Total ► 3a				1,864,825

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: Ortega Foundation

EIN: 65-0014714

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAND - 1660 & 1690	2016-07-08	3,426,864		L					
LAND - 29003 SOUTH	2011-12-31	1,000,000		L					
LAND - 6222 CLARCO	2009-09-19	630,000		L					
FENCE-29003 S DIXI	2013-08-05	13,194	1,885	SL	15	880	880	880	

TY 2016 Investments Corporate Bonds Schedule**Name:** Ortega Foundation**EIN:** 65-0014714

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMER INTERNATIONAL GROUP INC -	61,364	62,757
AMERICAN EXPRESS - 2.375% - 03	212,204	204,512
AMERICAN INTL GROUP NOTE - 0.0	51,390	52,238
ANHEUSER BUSCH COS INC - 1.900	107,743	107,154
ANHEUSER BUSCH INBEV WOR - 2.5	107,136	105,310
APPLE INC - 1.000% - 05/03/201	50,056	49,813
AT&T INC BD - 5.500% - 02/01/2	186,282	181,823
BANK OF NY MELLON - 3.000% - 0	110,317	107,187
BERKSHIRE HATHAWAY NOTE - 0.02	58,314	56,881
BNP PARIBAS - 3.250% - 03/03/2	66,006	67,611
BP CAPITAL MARKETS PLC MTN - 2	137,264	136,010
CAPITAL ONE - 3.200% - 02/05/2	60,553	59,124
CISCO SYSTEMS INC - 4.450% - 0	195,695	197,200
CITIGROUP INC SR NT - 4.500% -	102,709	113,015
COMCAST CORP - 3.600% - 03/01/	280,317	286,855
COMCAST NOTE - 0.028% - 03/01/	42,557	40,707
CVS CAREMARK CORP - 3.500% - 0	55,331	56,512
ENTERPRISE PROD - 3.750% - 02/	52,158	50,803
GOLDMAN SACHS GROUP INC - 5.25	73,533	80,007
GOLDMAN SACHS GROUP INC NOTE -	215,720	219,223

Name of Bond	End of Year Book Value	End of Year Fair Market Value
GOLDMAN SACHS GROUP INC NTS -	53,213	47,336
JPMORGAN CHASE & CO SR NT - 4.	64,945	63,494
KFW - 0.019% - 06/30/2020	188,930	185,608
KINDER MORGAN ENERGY PARTNERS	50,124	51,336
MEDTRONIC INC - 1.500% - 03/15	56,022	56,001
METLIFE - 3.600% - 04/10/2024	50,373	51,327
MORGAN STANLEY - 2.125% - 04/2	60,285	60,239
MORGAN STANLEY - 2.650% - 01/2	136,262	134,631
ORACLE CORP - 2.800% - 07/08/2	81,102	82,555
REYNOLDS AMERICAN INC - 2.300%	56,484	56,355
TORONTO DOMINION BANK - 1.750%	55,978	56,088
TOYOTA MTR CRD CORP - 1.375% -	76,366	75,904
UNITED HEALTH GP - 3.350% - 07	66,154	66,970
UNITED MEXICAN STS - 3.625% -	67,403	66,132
VERIZON COMMUNICATIONS - 4.600	55,037	54,683
VISA INC NOTE - 2.800% - 12/14	225,769	226,260
WELLS FARGO CO - 3.500% - 03/0	104,517	99,798
WELLS FARGO CO - 4.100% - 06/0	105,082	106,385
WELLS FARGO CO MTN BE - 3.300%	80,253	79,180

TY 2016 Investments Corporate Stock Schedule

Name: Ortega Foundation
EIN: 65-0014714

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M CO	95,771	156,427
ABBVIE INC	20,656	21,541
ACTIVISION BLIZZARD INC	90,596	99,375
AETNA INC	193,744	268,605
AIA GROUP LTD ADR	127,668	120,372
ALEXION PHARMACEUTICALS, INC	76,048	66,925
ALLERGAN PLC	59,006	54,183
ALPHABET INC CL A	61,802	152,943
ALPHABET INC CL C	47,179	108,055
ALTRIA GROUP INC	168,472	229,773
AMER INTERNATIONAL GROUP INC	168,389	226,169
ANHEUSER BUSCH COS INC	15,541	14,551
ANSELL LTD SP ADR	24,344	29,129
ANTA SPORTS PRODUC UNSP ADR EA	4,127	4,219
ANTHEM INC	105,626	109,409
APPLE INC	256,360	303,216
ASML HOLDING NV NY REG SHS	59,549	72,481
ASTRAZENECA	260,869	235,253
AT&T, INC	29,616	30,834
AVERY DENNISON CORP	34,645	32,020
BANCO BILBAO ARG SA	132,317	144,384
BANCO ITAU HOLDING FINANCIERA	50,122	51,359
BANK OF CHINA UNSP/ADR	166,149	142,555
BATS SERIES M PORTFOLIO	535,359	528,320
BECTON DICKINSON & CO	51,993	48,837
BIOGEN INC	113,395	104,357
BP PLC SPONSORED ADR	103,159	95,431
BRIDGESTONE CORP UNSP ADR	94,942	105,448
BRITISH AMERICAN TOBACCO PLC	70,333	69,630
BT GROUP PLC ADS	171,943	172,380

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CARNIVAL CORP	92,599	105,942
CDW CORP	83,687	107,930
CENTENE CORP	62,126	45,943
CHEVRON CORP	97,329	125,939
CIGNA	62,511	60,292
CISCO SYSTEMS INC	144,848	171,499
CITIGROUP INC	307,395	424,210
CITIZENS FINANCIAL GROUP, INC	20,388	27,578
CME GROUP, INC	33,766	47,986
CMS ENERGY CP	49,881	59,766
COGNIZANT TECHNOLOGY SOLUTIONS	90,246	79,787
COMCAST CORP	187,407	304,579
COMPAGNIE FINANCIERE RICHEMONT	141,118	153,550
CONOCOPHILLIPS	47,077	43,522
CVS CAREMARK CORP	93,360	130,517
D R HORTON	63,378	55,043
DBS GROUP HLDGS SPON ADR	22,586	19,528
DELL TECHNOLOGIES INC	30,035	30,563
DELTA AIR LINES INC	80,334	82,984
DEUTSCHE POST AG	41,967	45,378
DIAGEO PLC ADS	78,580	79,202
DOLLAR GENERAL CORP	118,721	118,882
DOMINION RESOURCES INC	77,733	104,162
DOW CHEMICAL PV	122,920	170,001
DR PEPPER SNAPPLE GROUP, INC	51,617	71,811
DU PONT DE NEMOURS	53,977	83,162
ESTEE LAUDER COMPANIES INC	68,202	59,892
EXELON CORPORATION	50,797	58,523
EXXON MOBIL CORP	180,079	242,438
FLEXTRONICS INTERNATIONAL	57,327	65,930

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GAP INC	52,717	40,123
GENERAL ELECTRIC CO	154,848	225,972
GENUINE PARTS COMPANY	29,520	32,197
GILEAD SCIENCES INC	163,115	117,798
GIVAUDAN SA UNSP/ADR	19,213	21,134
GLAXOSMITHKLINE PLC	18,529	13,864
GOLDMAN SACHS GROUP	161,526	243,042
GOODYEAR TIRE & RUBBER COMPANY	57,466	60,443
H&R BLOCK INC	47,072	33,404
HEINEKEN N V S ADR	162,843	135,798
HESS CORP	59,791	88,390
HOME DEPOT INC	149,808	212,115
HONEYWELL INTL	66,696	106,234
HUMANA INC	111,376	125,274
ICICI BK LTD ADS	84,003	87,191
IMPERIAL BRANDS PL	62,861	58,357
ING GROUP N V SPONSORED ADR	89,316	96,980
INTEL CORP	138,648	156,396
INTERNATIONAL PAPER CO	73,256	86,382
INTESA SANPAOLO SPA	104,873	101,356
INVESCO PLC	51,712	51,548
JAPAN TOBACCO INC	22,286	20,928
JOHNSON & JOHNSON	88,552	122,583
JP MORGAN CHASE	295,139	593,760
K+S AG SPONSORED ADR	51,707	60,577
KBC GROUP SA UNSP ADR	79,864	80,072
KEYCORP	49,699	75,400
KINGFISHER PLC	163,911	140,853
KONE OYJ	25,050	25,773
KONINKLIJKE PHILIPS ELECTRONIC	126,160	136,648

Name of Stock	End of Year Book Value	End of Year Fair Market Value
KROGER CO	102,398	113,745
LABORATORY CORP AMER HLDGS	63,375	75,231
LAM RESEARCH CORP	64,990	83,950
LEAR CORP	92,928	108,941
LENNAR CORP	60,317	51,044
LLOYDS BANKING GROUP PLC	160,352	102,536
LOCKHEED MARTIN CORP	68,150	88,729
LOWES COMPANIES INC	61,360	105,044
M&T BANK CORP	21,041	27,375
MAILLINCKRODT PLC	29,912	28,248
MARATHON OIL CORP COM	31,884	20,132
MARATHON PETROLEUM CORP	59,521	83,329
MARSH AND MCLENNAN COMPANIES I	51,527	51,774
MASTERCARD INC	95,581	95,713
MATTELL INC	35,926	41,297
MCDONALD'S CORP	15,893	19,840
MERCK & CO INC	108,454	143,937
METLIFE INC	78,607	79,380
MICROSOFT CORP	299,156	436,035
MONDELEZ INTERNATIONAL INC	38,086	47,921
MORGAN STANLEY	138,411	187,844
MOTOROLA SOLUTIONS INC	46,003	62,168
NESTLE S.A	47,967	46,559
NEXTERA ENERGY, INC	64,287	111,576
NORTHROP GRUMMAN CORP	38,793	110,476
NOVARTIS AG ADR	50,536	43,923
NOVO NORDISK A S	20,227	13,125
OCCIDENTAL PETROLEUM CORP	163,791	147,589
OLYMPUS CORP S/ADR	137,095	130,503
OMNICOM GROUP	75,645	88,855

Name of Stock	End of Year Book Value	End of Year Fair Market Value
OMRON CORP S/ADR	106,189	142,486
ORACLE CORP	141,104	143,034
OWENS CORNING	29,899	35,009
PACKAGING CORP AMER	35,547	66,669
PEPSICO INC	20,154	24,274
PFIZER INC	347,775	386,868
PHILIP MORRIS INTL	75,992	87,373
PRAXAIR INC	29,685	33,868
PROCTER GAMBLE CO	58,343	79,960
PRUDENTIAL FINCL INC	77,858	115,298
PT BK MANDIR PRS UNSP/ADR	56,357	66,859
PUBLIC SVC ENTERPRISE GROUP IN	98,460	104,610
QUALCOMM INC	105,691	100,473
QUEST DIAGNOSTICS	69,989	88,408
RAYTHEON CO	140,252	230,182
RECRUIT HLDGS CO LTD JPY	86,799	111,023
REYNOLDS AMERICAN INC	44,334	62,204
ROBERT HALF INTL INC	29,527	39,219
ROCHE HOLDING LTD ADR	21,963	17,232
ROGERS COMM CL B	38,021	37,616
ROYAL DUTCH SHEL PLC SPONS ADR	60,830	72,868
SANDS CHINA LTD UNSP ADR	18,059	18,490
SANOFI-AVENTIS SPONSORED ADR	52,032	43,028
SCANNA CORP	28,868	35,028
SCHLUMBERGER LTD	155,839	187,544
SGS SA UNSP ADR	16,303	16,200
SONIC HEALTHCARE LTD	16,720	18,371
SOUTHWEST AIRLINES	83,344	115,679
SUNCOR ENERGY INC	179,467	189,700
SUNTRUST BKS INC	219,916	350,326

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SVENSKA HANDELSBK UNS ADR	25,780	25,194
SYNGENTA AG ADS	10,553	13,122
TAIWAN SEMICONDUCTOR MFG CO LT	27,984	31,941
TELECOM ITALIA ADR	69,829	77,307
TELUS CORP	46,755	46,119
TEVA PHARMACEUTICAL INDUSTRIES	206,176	130,645
TH K CO LTD	71,908	90,239
THE COCA-COLA CO	116,393	120,400
TOTAL FINA ELF S.A	107,159	110,554
TRAVELERS COMPANIES INC	78,920	141,395
TREND MICRO INCORPORATED - AME	117,080	115,750
TRIPADVISOR LLC	92,028	64,362
UNILEVER N V N Y	97,654	95,875
UNION PACIFIC	50,036	58,994
UNITED CONTINENTAL HOLDINGS IN	37,390	81,480
UNITED PARCEL SERVICE	72,439	91,941
UNITED TECHNOLOGIES CORP	19,353	18,855
UNITEDHEALTH GROUP INC	143,187	226,457
US BANCORP	204,083	316,387
VALERO ENERGY CORP	45,541	73,034
VERIZON COMMUNICATIONS	113,824	147,649
WALGREENS BOOTS ALLIANCE	132,035	136,720
WELLS FARGO & CO	171,701	257,804
WEYERHAEUSER CO	29,911	46,429

TY 2016 Investments Government Obligations Schedule**Name:** Ortega Foundation**EIN:** 65-0014714**US Government Securities - End
of Year Book Value:**

6,493,618

**US Government Securities - End
of Year Fair Market Value:**

6,472,987

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2016 Investments - Land Schedule**Name:** Ortega Foundation**EIN:** 65-0014714

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND - 1660 & 1690	3,426,864		3,426,864	3,425,000
LAND - 29003 SOUTH	1,000,000		1,000,000	1,620,000
LAND - 6222 CLARCO	630,000		630,000	630,000
FENCE-29003 S DIXI	13,194	2,765	10,429	13,194

TY 2016 Legal Fees Schedule**Name:** Ortega Foundation**EIN:** 65-0014714

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
General Consultations	11,501	11,501		

TY 2016 Other Expenses Schedule**Name:** Ortega Foundation**EIN:** 65-0014714**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	70,000			70,000
Bank Charges	4,984	4,984		
Property insurance	1,371	1,371		
PROPERTY MAINTENANCE	400	400		

TY 2016 Other Income Schedule**Name:** Ortega Foundation**EIN:** 65-0014714**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Federal Tax Refund	6,504		
INTEREST ON LOANS RECEIVABLE	53,448	53,448	
INTEREST ON NOTES RECEIVABLE	33,226	33,226	

TY 2016 Other Liabilities Schedule**Name:** Ortega Foundation**EIN:** 65-0014714

Description	Beginning of Year - Book Value	End of Year - Book Value
SECURITY DEPOSIT	22,470	22,470
MORTGAGE OVERPAYMENT		2,080

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**TY 2016 Other
Notes/Loans Receivable
Long Schedule**

Name: Ortega Foundation

EIN: 65-0014714

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
NOTE REC - MIYAKO USA INC		850,000	615,000	2012-12	2027-02	MONTHLY PRINCIPAL & INTEREST	525 %	INVENTORY & EQUIPMENT	INVESTMENT	N/A N/A	
MIYAKO USA INC SALE OF INT NOTE		286,376		2013-03	2017-01	MONTHLY PRINCIPAL & INTEREST	5 %	NONE	INVESTMENT	N/A N/A	

TY 2016 Other Professional Fees Schedule**Name:** Ortega Foundation**EIN:** 65-0014714

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	152,451	152,451		
REAL ESTATE CONSULTING SRVCS	34,913	34,913		

TY 2016 Taxes Schedule**Name:** Ortega Foundation**EIN:** 65-0014714

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2016	16,100			
Foreign Tax Paid	14,639	14,639		
Property Taxes	27,946	27,946		