



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016Department of the Treasury
Internal Revenue Service

► Do not enter social security numbers on this form as it may be made public
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation THE GERTRUDE C FORD FOUNDATION, INC		A Employer identification number 64-0804548
Number and street (or P.O. box number if mail is not delivered to street address*) P O BOX 13100	Room/suite	B Telephone number (see instructions) 601-713-2300
City or town, state or province, country, and ZIP or foreign postal code JACKSON MS 39236-3100		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 54,555,179	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amount in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc. received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	174,113	174,113		
	4 Dividends and interest from securities	1,440,390	1,440,390		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,149,543			
	b Gross sales price for all assets on line 6a 11,565,240				
	7 Capital gain net income (from Part IV, line 2)		1,149,543		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) STMT 1	4,593	4,593			
12 Total. Add lines 1 through 11	2,768,639	2,768,639	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	216,000	86,400		158,400
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) STMT 2	193	77		116
	b Accounting fees (attach schedule) STMT 3	24,308	9,723		14,585
	c Other professional fees (attach schedule) STMT 4	239,262	239,262		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 5	18,534	18,534		
	19 Depreciation (attach schedule) and depletion STMT 6				
	20 Occupancy	13,687	5,475		8,212
	21 Travel, conferences and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 7	17,242	6,897		10,345
	24 Total operating and administrative expenses. Add lines 13 through 23	529,226	366,368	0	191,658
	25 Contributions, gifts, grants paid	3,210,893			3,210,893
26 Total expenses and disbursements. Add lines 24 and 25	3,740,119	366,368	0	3,402,551	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-971,480				
b Net investment income (if negative, enter -0-)		2,402,271			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions

DAA

Form 990-PF (2016)

946

84

SCANNED MAY 16 2017

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	2,050	2,050	2,050
	2 Savings and temporary cash investments	2,285,025	1,850,813	1,850,813
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule) STMT 8	3,673,553	3,797,935	3,765,873
	b Investments – corporate stock (attach schedule) SEE STMT 9	30,559,950	29,180,354	38,321,244
	c Investments – corporate bonds (attach schedule) SEE STMT 10	2,273,757	1,522,197	1,552,369
	11 Investments – land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) SEE STATEMENT 11	8,334,424	9,804,132	9,051,204
	14 Land, buildings, and equipment basis ▶ 38,527 Less: accumulated depreciation (attach sch) ▶ STMT 12 38,527	176		6,000
Liabilities	15 Other assets (describe ▶ SEE STATEMENT 13)	5,652	5,626	5,626
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	47,134,587	46,163,107	54,555,179
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
Net Assets or Fund Balances	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☒			
	24 Unrestricted	47,134,587	46,163,107	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
Net Assets or Fund Balances	30 Total net assets or fund balances (see instructions)	47,134,587	46,163,107	
	31 Total liabilities and net assets/fund balances (see instructions)	47,134,587	46,163,107	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	47,134,587
2 Enter amount from Part I, line 27a	2	-971,480
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	46,163,107
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	46,163,107

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE WORKSHEET			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,149,543
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	1,149,543

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	3,117,265	56,621,693	0.055054
2014	3,193,076	56,552,893	0.056462
2013	2,765,663	52,644,698	0.052535
2012	2,712,921	50,651,680	0.053560
2011	2,674,021	51,032,202	0.052399

2 Total of line 1, column (d)	2	0.270010
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.054002
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	53,014,396
5 Multiply line 4 by line 3	5	2,862,883
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	24,023
7 Add lines 5 and 6	7	2,886,906
8 Enter qualifying distributions from Part XII, line 4	8	3,402,551

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	24,023
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	24,023
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	24,023
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	24,133
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	24,133
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	110
11	Enter the amount of line 10 to be Credited to 2017 estimated tax 110 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MS		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ JOHN LEWIS P.O. BOX 13100, JACKSON, MS Located at ▶ JACKSON MS ZIP+4 ▶ 39236-3100 Telephone no ▶ 601-713-2300		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? N/A	1c	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ▶ 20 , 20 , 20 , 20 ☐ Yes ☒ No		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ☐ Yes ☐ No			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	N/A ☐ Yes ☐ No			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>	☐ Yes ☒ No			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A ☐ Yes ☐ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANTHONY T PAPA 174 OLYMPIA FIELDS DRIVE JACKSON MS 39211	MANAGER AND 20.00	72,000	0	0
JOHN LEWIS 242 RIDGE ROAD JACKSON MS 39216	MANAGER AND 20.00	72,000	0	0
CHERYLE M. SIMS 30 SUMMERWOOD DRIVE JACKSON MS 39208	MANAGER AND 20.00	72,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions) If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	51,552,178
b	Average of monthly cash balances	1b	2,258,544
c	Fair market value of all other assets (see instructions)	1c	11,000
d	Total (add lines 1a, b, and c)	1d	53,821,722
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	53,821,722
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	807,326
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	53,014,396
6	Minimum investment return. Enter 5% of line 5	6	2,650,720

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,650,720
2a	Tax on investment income for 2016 from Part VI, line 5	2a	24,023
b	Income tax for 2016 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	24,023
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,626,697
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,626,697
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,626,697

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	3,402,551
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,402,551
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	24,023
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,378,528

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				2,626,697
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				141,529
b From 2012				198,933
c From 2013				163,344
d From 2014				426,573
e From 2015				349,054
f Total of lines 3a through e	1,279,433			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 3,402,551				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2016 distributable amount				2,626,697
e Remaining amount distributed out of corpus	775,854			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,055,287			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	141,529			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	1,913,758			
10 Analysis of line 9				
a Excess from 2012				198,933
b Excess from 2013				163,344
c Excess from 2014				426,573
d Excess from 2015				349,054
e Excess from 2016				775,854

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling				
b	Check box to indicate whether the foundation is a private operating foundation described in section	☐ 4942(j)(3) or	☐ 4942(j)(5)		
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years		
b	85% of line 2a	(a) 2016	(b) 2015	(c) 2014	(d) 2013
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test – enter				
	(1) Value of all assets				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c	"Support" alternative test – enter				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
	(3) Largest amount of support from an exempt organization				
	(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1	Information Regarding Foundation Managers:
a	List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) N/A
b	List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest N/A
2	Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
	Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d
a	The name, address, and telephone number or e-mail address of the person to whom applications should be addressed ANTHONY T. PAPA 601-713-2300 SUITE 410 LEFLEUR BLUFFS TOWER JACKSON MS
b	The form in which applications should be submitted and information and materials they should include IN WRITING
c	Any submission deadlines NONE
d	Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors NONE

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE ATTACHED SCHEDULE SEE ATTACHED SCHEDULE	SEE ATTACHED SC	SEE ATTACHED SEE ATTACHED	SCHEDULE	3,210,893
Total			► 3a	3,210,893
b <i>Approved for future payment</i> SEE ATTACHED SCHEDULE SEE ATTACHED SCHEDULE	SEE ATTACHED SC	SEE ATTACHED SEE ATTACHED	SCHEDULE	41,656,667
Total			► 3b	41,656,667

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash

(2) Other assets

b Other transactions

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Chenfer M Sims President
Signature of officer or trustee

5/9/17
Date

MANAGER AND DIRECTOR

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

DONALD F. SUMMERS

Preparer's signature

05/05/17

Firm's name ▶	SUMMERS GREEN & LEROUX, LLP
Firm's address ▶	625 HIGHLAND COLONY PKWY STE 104 RIDGELAND, MS 39157-8837

PTIN	P00531568
------	-----------

Firm's EIN ▶ 64-0853461

Phone no	601-982-0825
----------	--------------

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2016
For calendar year 2016, or tax year beginning _____, and ending _____		

Name THE GERTRUDE C FORD FOUNDATION, INC	Employer Identification Number 64-0804548
--	---

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) MERRILL LYNCH #04E33-SCH ATTACHED	P	VARIOUS	VARIOUS
(2) MERRILL LYNCH #04C57-SCH ATTACHED	P	VARIOUS	VARIOUS
(3) MERRILL LYNCH #02394-SCH ATTACHED	P	VARIOUS	VARIOUS
(4) MERRILL LYNCH #02393-SCH ATTACHED	P	VARIOUS	VARIOUS
(5) MERRILL LYNCH #02085-SCH ATTACHED	P	VARIOUS	VARIOUS
(6) MERRILL LYNCH #04E33-ADDL GAIN REAL	P	VARIOUS	VARIOUS
(7) MERRILL LYNCH #02393-CIL	P	VARIOUS	VARIOUS
(8) MERRILL LYNCH #04E33-CIL	P	VARIOUS	VARIOUS
(9)	P		
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 4,612,027		3,533,061	1,078,966
(2) 2,892,957		2,959,460	-66,503
(3) 1,142,963		1,114,241	28,722
(4) 1,263,841		1,259,618	4,223
(5) 1,523,397		1,549,317	-25,920
(6) 129,597			129,597
(7) 338			338
(8) 120			120
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k) but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			1,078,966
(2)			-66,503
(3)			28,722
(4)			4,223
(5)			-25,920
(6)			129,597
(7)			338
(8)			120
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
OTHER	\$ 4,593	\$ 4,593	\$
TOTAL	\$ 4,593	\$ 4,593	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL FEES	\$ 193	\$ 77	\$	\$ 116
TOTAL	\$ 193	\$ 77	\$ 0	\$ 116

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 24,308	\$ 9,723	\$	\$ 14,585
TOTAL	\$ 24,308	\$ 9,723	\$ 0	\$ 14,585

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT FEES	\$ 239,262	\$ 239,262	\$	\$
TOTAL	\$ 239,262	\$ 239,262	\$ 0	\$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAX	\$ 18,000	\$ 18,000	\$	\$
FOREIGN TAXES PAID	521	521		
PROPERTY TAXES	13	13		
TOTAL	\$ 18,534	\$ 18,534	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Description								
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income	
FAX MACHINE								
4/02/98	\$ 280	\$ 280	200DB	5	\$	\$	\$	
COPIER								
4/02/98	700	700	200DB	5				
TELEPHONE								
4/02/98	100	100	200DB	5				
OFFICE FURNITURE								
4/02/98	14,725	14,725	200DB	5				
CONFERENCE TABLE								
5/05/98	1,627	1,627	200DB	5				
CREDENZA								
5/05/98	1,710	1,710	200DB	5				
DESK								
5/05/98	2,146	2,146	200DB	5				
OFFICE FURNITURE								
8/04/98	2,367	2,367	200DB	5				
COMPUTER								
9/11/98	1,098	1,098	200DB	5				
PRINTER								
9/11/98	1,500	1,500	200DB	5				
REFRIGERATOR								
5/05/98	120	120	200DB	5				
TABLE								
5/05/98	40	40	200DB	5				
COMPUTER DESK								
5/05/98	60	60	200DB	5				

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description								
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income	
DESK								
6/30/98	\$ 1,639	\$ 1,639	200DB	5	\$	\$	\$	
CONSOLE								
11/20/00	1,680	1,680	200DB	5				
OFFICE FURNITURE								
11/20/00	1,685	1,685	200DB	5				
OFFICE FURNITURE -CHAIRS								
1/09/01	2,454	2,454	200DB	5				
OFFICE FURNITURE -LAMP, MIRROR								
3/13/01	3,024	3,024	200DB	5				
EQUIPMENT								
8/04/10	1,572	1,572	200DB	5				
TOTAL	\$ 38,527	\$ 38,527			\$ 0	\$ 0	\$ 0	

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	\$	\$	\$	\$
EXPENSES				
TELEPHONE	1,643	657		986
INTERNET SERVICE	450	180		270
INSURANCE	10,395	4,158		6,237
OFFICE EXPENSE	4,754	1,902		2,852
TOTAL	\$ 17,242	\$ 6,897	\$ 0	\$ 10,345

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MERRILL LYNCH EMA 535-02393-GOVT SEC	\$ 2,547,169	\$ 2,450,359	COST	\$ 2,423,323
MERRILL LYNCH EMA 535-02394-GOVT SEC	1,126,384	1,347,576	COST	1,342,550
TOTAL	<u>\$ 3,673,553</u>	<u>\$ 3,797,935</u>		<u>\$ 3,765,873</u>

Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MERRILL LYNCH EMA ACC. #04E33 - VARI	\$ 26,743,799	\$ 24,783,966	COST	\$ 33,719,263
MERRILL LYNCH EMA ACC 535-04C57	3,389,670	3,184,600	COST	3,346,968
MERRILL LYNCH EMA ACC 535-02085	426,481	1,211,788	COST	1,255,013
TOTAL	<u>\$ 30,559,950</u>	<u>\$ 29,180,354</u>		<u>\$ 38,321,244</u>

Statement 10 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MERRILL LYNCH EMA 535-02394-CORP BON	\$ 1,502,968	\$ 1,522,197	COST	\$ 1,552,369
MERRILL LYNCH EMA 535-02085	770,789		COST	
TOTAL	<u>\$ 2,273,757</u>	<u>\$ 1,522,197</u>		<u>\$ 1,552,369</u>

Statement 11 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MERRILL LYNCH EMA 535-02393-MUTUAL F	\$ 2,696,626	\$ 2,885,112	COST	\$ 2,548,071
MERRILL LYNCH EMA 535-02394-MUTUAL F	2,526,972	2,526,693	COST	2,407,462
MERRILL LYNCH EMA 535-04C57-PTPS	2,830,239	3,304,931	COST	3,009,896
MERRILL LYNCH 535-04E33-MUTUAL FUNDS	280,587	1,087,396	COST	1,085,775
TOTAL	<u>\$ 8,334,424</u>	<u>\$ 9,804,132</u>		<u>\$ 9,051,204</u>

Federal Statements

Statement 12 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
BUILDINGS	\$ 176	\$ 38,527	\$ 38,527	\$ 6,000
TOTAL	\$ 176	\$ 38,527	\$ 38,527	\$ 6,000

Federal Statements**Statement 13 - Form 990-PF, Part II, Line 15 - Other Assets**

Description	Beginning of Year	End of Year	Fair Market Value
OVERPAID EXCISE TAXES	\$ 5,652	\$ 5,626	\$ 5,626
TOTAL	\$ 5,652	\$ 5,626	\$ 5,626

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
IN WRITING

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
NONE

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
NONE



Fiscal Statement

DONALD F SUMMERS

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
1,797 0000	AMER EXPRESS COMPANY	08/09/10	01/14/16	114,375 32	78,343 63	36,031 69 LT
4,563 0000	AMER EXPRESS COMPANY	05/02/11	01/14/16	290,425 50	226,133 61	64,291 89 LT
7,469 0000	AMER EXPRESS COMPANY	05/20/11	01/14/16	475,386 38	383,183 60	92,202 78 LT
8,280 0000	CSX CORP	01/25/11	01/14/16	193,056 23	193,334 41	(278 18) LT
9,900 0000	CSX CORP	04/21/11	01/14/16	230,828 11	246,369 42	(15,541 31) LT
5,689 0000	CSX CORP	03/25/14	01/14/16	132,644 57	165,330 30	(32,685 73) LT
527 0000	MCDONALDS CORP COM	07/13/12	01/21/16	62,077 51	48,546 08	13,531 43 LT
2,433 0000	BOEING COMPANY	06/20/11	02/23/16	285,606 56	181,841 93	103,764 63 LT
1,466 0000	AFLAC INC COM	10/31/11	03/22/16	92,888 13	67,105 56	25,782 57 LT
998 0000	VERIZON COMMUNICATNS COM	07/09/07	03/22/16	53,105 41	38,889 47	14,215 94 LT
1,080 0000	ALTRIA GROUP INC	06/21/11	04/20/16	66,422 22	29,479 03	36,943 19 LT
1,366 0000	BAXTER INTERNTL INC	02/05/08	04/20/16	59,137 49	45,130 71	14,006 78 LT
1,263 0000	BAXTER INTERNTL INC	08/21/08	04/20/16	54,678 38	47,536 06	7,142 32 LT
613 0000	CVS HEALTH CORP	06/21/11	04/20/16	62,925 23	23,261 51	39,663 72 LT
112 0000	CALIFORNIA RESOURCES	01/04/11	04/15/16	167 43	181 05	(13 62) LT
377 0000	CALIFORNIA RESOURCES	05/02/11	04/15/16	563 60	738 38	(174 78) LT
105 0000	CALIFORNIA RESOURCES	08/17/12	04/15/16	156 97	158 35	(1 38) LT
233 0000	CALIFORNIA RESOURCES	02/05/13	04/15/16	348 32	347 03	1 29 LT
268 0000	CALIFORNIA RESOURCES	03/01/13	04/15/16	400 65	375 01	25 64 LT
163 0000	CALIFORNIA RESOURCES	05/23/14	04/15/16	243 68	267 72	(24 04) LT

PLEASE SEE REVERSE SIDE

Statement Period
Year Ending 12/31/16
Account No 535-04E33

Page
30 of 34

95959593





Fiscal Statement



DONALD F SUMMERS

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
184 0000	CALIFORNIA RESOURCES	12/23/15	04/15/16	275 09	222 67	52 42 ST
232 0000	HONEYWELL INTL INC DEL	09/14/10	04/20/16	26,735 09	10,151 88	16,583 21 LT
363 0000	HONEYWELL INTL INC DEL	02/01/11	04/20/16	41,831 22	20,474 18	21,357 04 LT
652 0000	UNITED TECHS CORP COM	09/21/07	04/20/16	88,949 78	51,842 80	17,106 98 LT
245 0000	KRAFT (THE) HEINZ CO SHS	09/08/10	05/05/16	20,347 66	7,917 74	12,429 92 LT
348 0000	KRAFT (THE) HEINZ CO SHS	02/22/11	05/05/16	28,902 00	11,413 07	17,488 93 LT
1,366 0000	BAXALTA INC SHS	02/05/08	06/03/16	63,059 93	38,458 92	24,601 01 LT
2,849 0000	BAXALTA INC SHS	08/21/08	06/03/16	131,521 03	91,377 06	40,143 97 LT
2,821 0000	BAXALTA INC SHS	08/26/08	06/03/16	130,228 44	88,431 93	41,796 51 LT
140 0000	BAXALTA INC SHS	09/03/09	06/03/16	6,462 95	3,614 03	2,848 92 LT
167 0000	BAXALTA INC SHS	09/04/09	06/03/16	7,709 38	4,340 42	3,368 96 LT
5,361 0000	BAXALTA INC SHS	01/19/10	06/03/16	247,484 82	151,420 96	96,063 86 LT
2,138 0000	BAXALTA INC SHS	09/27/13	06/03/16	98,698 47	65,356 36	33,342 11 LT
2,181 0000	BAXALTA INC SHS	10/31/11	07/07/16	155,747 70	99,834 40	55,913 30 LT
1,091 0000	AFLAC INC COM	08/21/08	07/26/16	52,359 88	41,062 42	11,297 46 LT
13,927 0000	BAXTER INTERNTL INC	12/17/14	09/16/16	194,422 25	394,886 16	(200,463 91) LT
1,086 0000	FIREEYE INC	05/06/15	09/16/16	15,160 66	43,396 23	(28,235 57) LT
1,275 0000	FIREEYE INC	10/05/15	09/16/16	17,799 13	40,362 93	(22,563 80) ST
286 0000	YUM BRANDS INC	07/19/11	09/08/16	25,482 07	15,744 93	9,737 14 LT
5,103 0000	WELLS FARGO & CO NEW DEL	09/19/12	09/16/16	231,062 37	181,702 52	49,359 85 LT
11,492 0000	WELLS FARGO & CO NEW DEL	12/06/12	09/16/16	520,354 47	380,728 81	139,625 66 LT
221 0000	ADVANSIX INC	02/01/11	10/05/16	3,149 18	1,660 95	1,488 23 LT
115 0000	ADVANSIX INC	04/20/11	10/05/16	1,638 72	902 40	736 32 LT
718 0000	ALTRIA GROUP INC	06/21/11	10/27/16	46,259 73	19,598 10	26,661 63 LT
687 0000	ALTRIA GROUP INC	06/21/11	10/31/16	45,392 54	18,751 94	26,640 60 LT
345 0000	AFLAC INC COM	10/31/11	10/31/16	23,785 51	15,792 24	7,993 27 LT
1,047 0000	APPLE INC	10/21/10	10/31/16	119,130 30	46,188 24	72,942 06 LT
318 0000	BOEING COMPANY	06/20/11	10/31/16	45,315 60	23,767 25	21,548 35 LT
180 0000	BOEING COMPANY	06/20/11	11/18/16	26,369 54	13,453 16	12,916 38 LT
452 0000	QUALCOMM INC	04/21/11	10/27/16	31,672 44	25,713 74	5,958 70 LT
67 0000	YUM BRANDS INC	07/19/11	10/31/16	5,780 72	3,688 50	2,092 22 LT
320 0000	YUM BRANDS INC	10/28/11	10/31/16	27,609 41	17,121 44	10,487 97 LT
9,606 0000	YUM CHINA HOLDINGS INC	10/28/11	11/07/16	255,517 87	145,800 34	109,717 53 LT
762 0000	CATERPILLAR INC DEL	02/13/15	12/02/16	72,446 10	65,125 09	7,321 01 LT
295 0000	GOLDMAN SACHS GROUP INC	10/28/11	12/02/16	65,935 81	34,212 65	31,723 16 LT

PLEASE SEE REVERSE SIDE

Page 31 of 34

Statement Period
Year Ending 12/31/16

Account No
535-04E33



DONALD F SUMMERS

EMASM Fiscal Statement



REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
10,000 0000	SX5E ARN ISSUER BARC	11/25/14	01/29/16	92,273.08	100,000 00	(7,726 92) LT
12,920 0000	SP500 ARN ISSUER BAC	11/25/14	01/29/16	117,708 82	129,200 00	(11,491 18) LT
12,959 0000	SP500 ARN ISSUER CS	12/23/14	02/26/16	119,860 38	129,590 00	(9,729.62) LT

PLEASE SEE REVERSE SIDE

Page 25 of 29
Statement Period Year Ending 12/31/16
Account No 535-04C57

99999999

☒





Fiscal Statement

DONALD F SUMMERS

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
10,000.0000	MSCI EAFE ARN ISS HSBC	12/24/14	02/26/16	87,320.41	100,000.00	(12,679.59) LT
10,000.0000	MSCI EAFE ARN ISSUER RBC	01/29/15	03/28/16	92,192.80	100,000.00	(7,807.20) LT
12,941.0000	SP500 ARN ISSUER BAC	01/29/15	03/28/16	133,733.19	129,410.00	4,323.19 LT
10,000.0000	MSCI EAFE ARN ISSUER SEK	02/26/15	04/29/16	90,771.60	100,000.00	(9,228.40) LT
10,000.0000	SX5E ARN ISSUER SEK	02/26/15	04/29/16	87,690.00	100,000.00	(12,310.00) LT
10,000.0000	MSCI EAFE ARN ISSUER SEK	03/26/15	05/27/16	87,149.30	100,000.00	(12,850.70) LT
12,775.0000	SP500 ARN ISSUER BAC	03/26/15	05/27/16	127,542.91	127,750.00	(207.09) LT
10,000.0000	SP500 ARN ISSUER BAC	04/01/15	05/27/16	99,837.90	100,000.00	(162.10) LT
1,100.0000	SP500 ARN ISSUER BAC	04/02/15	05/27/16	10,982.17	11,000.00	(17.83) LT
10,000.0000	MSCI EAFE ARN ISSUER RBC	04/23/15	06/24/16	84,181.70	100,000.00	(15,818.30) LT
12,407.0000	SP500 ARN ISSUER BAC	04/23/15	06/24/16	122,052.49	124,070.00	(2,017.51) LT
12,366.0000	SP500 ARN ISSUER BAC	05/28/15	07/29/16	132,298.88	123,660.00	8,638.88 LT
10,000.0000	SX5E ARN ISSUER BAC	05/28/15	07/29/16	81,407.70	100,000.00	(18,592.30) LT
10,000.0000	INTL BSKT ARN ISS BAC	05/28/15	07/29/16	85,616.50	100,000.00	(14,383.50) LT
10,000.0000	INTL BKT ARN ISS BAC	06/25/15	08/26/16	87,468.50	100,000.00	(12,531.50) LT
12,469.0000	SP500 ARN ISSUER BAC	06/25/15	08/26/16	137,819.85	124,690.00	13,129.85 LT
10,000.0000	INTL BSKT ARN ISS CS	07/30/15	09/30/16	88,549.08	100,000.00	(11,450.92) LT
12,290.0000	SP500 ARN ISSUER BAC	07/30/15	09/30/16	132,267.57	122,900.00	9,367.57 LT
10,000.0000	INTL BKT ARN ISS CS	08/27/15	10/28/16	98,693.48	100,000.00	(1,306.52) LT
11,267.0000	SP500 ARN ISSUER HSBC	08/27/15	10/28/16	126,494.60	112,670.00	13,824.60 LT
10,000.0000	INTL BKT ARN ISS CS	09/24/15	11/25/16	110,679.54	100,000.00	10,679.54 LT
9,891.0000	SX5E ARN ISSUER BAC	09/24/15	11/23/16	100,517.80	98,910.00	1,607.80 LT
11,087.0000	SP500 ARN ISSUER BAC	09/24/15	11/25/16	127,400.71	110,870.00	16,530.71 LT
9,193.0000	INTL BKT ARN ISS CS	10/29/15	12/30/16	93,156.98	91,930.00	1,226.98 LT
12,281.0000	SP500 ARN ISSUER BAC	10/29/15	12/30/16	137,289.29	122,810.00	14,479.29 LT

PLEASE SEE REVERSE SIDE

Page 26 of 29
Statement Period Year-Ending 12/31/16
Account No 535-04C57

EMASM Fiscal Statement

DONALD F SUMMERS

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
15,000 0000	US TSY 1 375% AUG 31 2020	09/17/15	01/08/16	14,879 83	14,849 23	30 60 ST
13,000 0000	US TSY 1 375% AUG 31 2020	09/17/15	01/12/16	12,939 02	12,869 48	69 54 ST
12,000 0000	KRAFT FOODS INC 4.12% 2016	01/10/11	02/09/16	12,000 00	12,000 00	0 00
3,000 0000	KRAFT FOODS INC 4.12% 2016	02/09/11	02/09/16	3,000 00	3,000 00	0 00
2,000 0000	KRAFT FOODS INC 4.12% 2016	11/10/11	02/09/16	1,999 99	2,000 00	(0 01) LT
3,000 0000	KRAFT FOODS INC 4.12% 2016	01/17/12	02/09/16	3,000 00	3,000 00	0 00
2,000 0000	KRAFT FOODS INC 4.12% 2016	07/23/12	02/09/16	2,000 00	2,000 00	0 00

PLEASE SEE REVERSE SIDE

Page 54 of 62
Statement Period Year Ending 12/31/16
Account No 535-02394

99999999





Fiscal Statement



DONALD F SUMMERS

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
2,000,000	KRAFT FOODS INC 4.12% 2016	02/11/13	02/09/16	2,000.00	2,000.00	0.00
4,000,000	KRAFT FOODS INC 4.12% 2016	05/14/13	02/09/16	4,000.00	4,000.00	0.00
6,000,000	KRAFT FOODS INC 4.12% 2016	03/11/14	02/09/16	6,000.00	6,000.00	0.00
3,000,000	KRAFT FOODS INC 4.12% 2016	12/15/14	02/09/16	3,000.00	3,000.00	0.00
2,000,000	KRAFT FOODS INC 4.12% 2016	08/21/15	02/09/16	2,000.00	2,000.00	0.00
2,000,000	KRAFT FOODS INC 4.12% 2016	12/03/15	02/09/16	2,000.00	2,000.00	0.00
1,000,000	KRAFT FOODS INC 4.12% 2016	01/12/16	02/09/16	1,000.01	1,000.00	0.01
10,000,000	BUNGE LTD FIN CO 4.10% 16	03/09/11	03/15/16	9,999.99	10,000.00	(0.01)
1,000,000	BUNGE LTD FIN CO 4.10% 16	11/14/11	03/15/16	1,000.00	1,000.00	0.00
2,000,000	BUNGE LTD FIN CO 4.10% 16	01/17/12	03/15/16	2,000.00	2,000.00	0.00
3,000,000	BUNGE LTD FIN CO 4.10% 16	05/14/13	03/15/16	3,000.00	3,000.00	0.00
2,000,000	BUNGE LTD FIN CO 4.10% 16	03/11/14	03/15/16	2,000.00	2,000.00	0.00
3,000,000	BUNGE LTD FIN CO 4.10% 16	08/20/15	03/15/16	3,000.00	3,000.00	0.00
1,000,000	BUNGE LTD FIN CO 4.10% 16	12/03/15	03/15/16	1,000.01	1,000.00	0.01
26,000,000	DIRECTV HLDG/FIN 5.00% 21	03/08/11	03/21/16	26.00	25,927.72	(25,901.72)
4,000,000	DIRECTV HLDG/FIN 5.00% 21	01/17/12	03/21/16	4.00	4,163.20	(4,159.20)
2,000,000	DIRECTV HLDG/FIN 5.00% 21	02/11/13	03/21/16	1.99	2,136.46	(2,134.47)
4,000,000	DIRECTV HLDG/FIN 5.00% 21	05/14/13	03/21/16	4.00	4,346.31	(4,342.31)
7,000,000	DIRECTV HLDG/FIN 5.00% 21	03/11/14	03/21/16	7.00	7,383.78	(7,376.78)
1,000,000	DIRECTV HLDG/FIN 5.00% 21	08/20/15	03/21/16	1.00	1,064.98	(1,063.98)
1,000,000	DIRECTV HLDG/FIN 5.00% 21	12/03/15	03/21/16	1.01	1,084.93	(1,083.92)
25,000,000	EXPRESS SCRIPTS 3.12% 2016	11/15/11	03/02/16	25,129.49	24,830.00	299.49
3,000,000	EXPRESS SCRIPTS 3.12% 2016	01/17/12	03/02/16	3,015.54	3,004.81	10.73
1,000,000	EXPRESS SCRIPTS 3.12% 2016	07/23/12	03/02/16	1,005.18	1,003.61	1.57
1,000,000	EXPRESS SCRIPTS 3.12% 2016	02/11/13	03/02/16	1,005.18	1,004.07	1.11
5,000,000	EXPRESS SCRIPTS 3.12% 2016	05/14/13	03/02/16	5,025.90	5,021.07	4.83
5,000,000	EXPRESS SCRIPTS 3.12% 2016	03/11/14	03/02/16	5,025.90	5,022.08	3.82
3,000,000	EXPRESS SCRIPTS 3.12% 2016	12/16/14	03/02/16	3,015.54	3,013.47	2.07
1,000,000	EXPRESS SCRIPTS 3.12% 2016	08/20/15	03/02/16	1,005.18	1,004.34	0.84
2,000,000	EXPRESS SCRIPTS 3.12% 2016	12/03/15	03/02/16	2,010.37	2,008.87	1.50
18,000,000	JPMORGAN CHASE & 3.45% 16	02/18/11	03/01/16	17,999.99	17,979.30	20.69
7,000,000	JPMORGAN CHASE & 3.45% 16	08/16/11	03/01/16	7,000.00	7,000.00	0.00
3,000,000	JPMORGAN CHASE & 3.45% 16	11/10/11	03/01/16	3,000.00	3,000.00	0.00
4,000,000	JPMORGAN CHASE & 3.45% 16	01/17/12	03/01/16	4,000.00	4,000.00	0.00
1,000,000	JPMORGAN CHASE & 3.45% 16	07/23/12	03/01/16	1,000.00	1,000.00	0.00
7,000,000	JPMORGAN CHASE & 3.45% 16	05/14/13	03/01/16	7,000.00	7,000.00	0.00
6,000,000	JPMORGAN CHASE & 3.45% 16	03/11/14	03/01/16	6,000.00	6,000.00	0.00
3,000,000	JPMORGAN CHASE & 3.45% 16	12/15/14	03/01/16	3,000.00	3,000.00	0.00
2,000,000	JPMORGAN CHASE & 3.45% 16	08/21/15	03/01/16	2,000.00	2,000.00	0.00
3,000,000	JPMORGAN CHASE & 3.45% 16	12/03/15	03/01/16	3,000.01	3,000.00	0.01

PLEASE SEE REVERSE SIDE

Page

55 of 62

Statement Period

Year Ending 12/31/16

Account No

535-02394

X 99999999





Fiscal Statement

DONALD F SUMMERS

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
3,000,000	KRAFT FOODS INC 4.12% 2016 CXL	02/09/11	02/09/16	3,000 00	3,000 00	0 00
3,000,000	KRAFT FOODS INC 4.12% 2016	02/09/11	02/09/16	3,000 00	3,000 00	0 00
4,000,000	NEWMONT MINING 5.12% 2019	01/27/10	03/29/16	4,142 71	4,024 91	117 80 LT
1,000,000	NEWMONT MINING 5.12% 2019	07/19/10	03/29/16	1,035 68	1,034 83	0 85 LT
2,000,000	NEWMONT MINING 5.12% 2019	09/30/10	03/29/16	2,071 36	2,104 78	(33 42) LT
2,000,000	NEWMONT MINING 5.12% 2019	02/09/11	03/29/16	2,071 36	2,058 36	13 00 LT
2,000,000	NEWMONT MINING 5.12% 2019	11/10/11	03/29/16	2,071 36	2,117 44	(46 08) LT
2,000,000	NEWMONT MINING 5.12% 2019	01/17/12	03/29/16	2,071 36	2,133 33	(61 97) LT
1,000,000	NEWMONT MINING 5.12% 2019	07/23/12	03/29/16	1,035 68	1,084 59	(48 91) LT
4,000,000	NEWMONT MINING 5.12% 2019	05/14/13	03/29/16	4,142 72	4,293 01	(150 29) LT
4,000,000	NEWMONT MINING 5.12% 2019	03/11/14	03/29/16	4,142 72	4,197 56	(54 84) LT
2,000,000	NEWMONT MINING 5.12% 2019	08/20/15	03/29/16	2,071 36	2,109 65	(38 29) ST
2,000,000	NEWMONT MINING 5.12% 2019	12/03/15	03/29/16	2,071 37	2,097 44	(26 07) ST
5,000,000	UNITEDHEALTH GROU 5.37% 16	07/19/10	03/15/16	5,000 00	5,000 00	0 00
2,000,000	UNITEDHEALTH GROU 5.37% 16	09/30/10	03/15/16	1,999 99	2,000 00	(0 01) LT
2,000,000	UNITEDHEALTH GROU 5.37% 16	02/09/11	03/15/16	2,000 00	2,000 00	0 00
1,000,000	UNITEDHEALTH GROU 5.37% 16	11/10/11	03/15/16	1,000 00	1,000 00	0 00
2,000,000	UNITEDHEALTH GROU 5.37% 16	01/17/12	03/15/16	2,000 00	2,000 00	0 00
2,000,000	UNITEDHEALTH GROU 5.37% 16	07/23/12	03/15/16	2,000 00	2,000 00	0 00
4,000,000	UNITEDHEALTH GROU 5.37% 16	05/14/13	03/15/16	4,000 00	4,000 00	0 00
3,000,000	UNITEDHEALTH GROU 5.37% 16	03/11/14	03/15/16	3,000 00	3,000 00	0 00
3,000,000	UNITEDHEALTH GROU 5.37% 16	12/15/14	03/15/16	3,000 00	3,000 00	0 00
1,000,000	UNITEDHEALTH GROU 5.37% 16	08/20/15	03/15/16	1 000 00	1,000 00	0 00
2,000,000	UNITEDHEALTH GROU 5.37% 16	12/03/15	03/15/16	2,000 01	2,000 00	0 01 ST
13,000,000	US TSY 1.375% AUG 31 2020 CXL	09/17/15	01/12/16	12,939 02	12,869 48	(69 54) ST
13,000,000	US TSY 1.375% AUG 31 2020	09/17/15	01/12/16	12,939 02	12,860 90	78 12 ST
3,000,000	EXPRESS SCRIPTS 3.12% 2016 CXL	01/17/12	03/02/16	3,015 54	3,004 81	(10 73) LT
3,000,000	EXPRESS SCRIPTS 3.12% 2016	01/17/12	03/02/16	3,015 54	3,011 76	3 78 LT
5,000,000	EXPRESS SCRIPTS 3.12% 2016 CXL	05/14/13	03/02/16	5,025 90	5,021 07	(4 83) LT
5,000,000	EXPRESS SCRIPTS 3.12% 2016	05/14/13	03/02/16	5,025 90	5,024 91	0 99 LT
5,000,000	EXPRESS SCRIPTS 3.12% 2016 CXL	03/11/14	03/02/16	5,025 90	5,022 08	(3 82) LT
5,000,000	EXPRESS SCRIPTS 3.12% 2016	03/11/14	03/02/16	5,025 90	5,025 29	0 61 LT
3,000,000	EXPRESS SCRIPTS 3.12% 2016 CXL	12/16/14	03/02/16	3,015 54	3,013 47	(2 07) LT
3,000,000	EXPRESS SCRIPTS 3.12% 2016	12/16/14	03/02/16	3,015 54	3,015 22	0 32 LT
4,000,000	ALCOA INC 5.90% FEB01 27	01/11/11	05/25/16	3,862 52	3,949 28	(86 76) LT
46,000,000	MORGAN STANLEY 2 12% 2018	04/25/13	05/09/16	46,471 04	46,045 52	425 52 LT
7,000,000	MORGAN STANLEY 2 12% 2018	05/14/13	05/09/16	7,071 68	7,008 64	63 04 LT
5,000,000	MORGAN STANLEY 2 12% 2018	03/11/14	05/09/16	5,051 19	5,002 09	49 10 LT
3,000,000	MORGAN STANLEY 2 12% 2018	12/16/14	05/09/16	3,030 72	3,006 32	24 40 LT
3,000,000	MORGAN STANLEY 2 12% 2018	12/03/15	05/09/16	3,030 73	3,016 72	14 01 ST

PLEASE SEE REVERSE SIDE



Fiscal Statement



DONALD F SUMMERS

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
7,000,000	NABORS INDS INC 6 15% 2018	01/27/10	05/25/16	7,105.00	7,129.33	(24.33) LT
2,000,000	OWENS CORNING INC 7 00% 36	01/27/10	05/25/16	2,340.68	1,957.00	383.68 LT
3,000,000	STATOIL ASA 1 15% MAY 15 18	05/09/13	05/25/16	2,976.12	3,000.15	(24.03) LT
2,000,000	FEDERAL NATL MTG ASSOC	11/07/13	05/25/16	2,938.88	2,597.23	341.65 LT
2,000,000	US TSY 3.125% NOV 15 2041	05/03/12	05/25/16	2,204.06	2,007.47	196.59 LT
4,000,000	US TSY 3.000% MAY 15 2042	05/16/12	05/25/16	4,302.19	4,047.83	254.36 LT
1,000,000	US TSY 1.625% NOV 15 2022	12/18/12	05/25/16	998.90	982.03	16.87 LT
1,000,000	US TSY 3.000% MAY 15 2045	06/04/15	05/25/16	1,068.28	992.50	75.78 ST
1,000,000	US TSY 2.750% NOV 15 2023	03/28/14	05/25/16	1,072.50	1,003.34	69.16 LT
1,000,000	US TSY 3.000% NOV 15 2044	12/17/14	05/25/16	1,068.75	1,052.01	16.74 LT
2,000,000	US TSY 3.125% MAY 15 2021	12/08/15	05/25/16	2,162.81	2,125.39	37.42 ST
54,000	LOOM-SAY HI INCO OPPOR I	07/23/12	05/25/16	549.18	550.80	(1.62) LT
124,000	LOOM-SAY HI INCO OPPOR I	02/11/13	05/25/16	1,261.08	1,330.52	(69.44) LT
141,000	LOOM-SAY HI INCO OPPOR I	02/11/13	05/25/16	1,433.96	1,549.59	(115.63) LT
456,000	LOOM-SAY HI INCO OPPOR I	05/14/13	05/25/16	4,637.53	5,034.24	(396.71) LT
16,000,000	USD VODAFONE GROU 1.62% 17	03/14/12	06/01/16	16,051.68	15,830.40	221.28 LT
1,000,000	USD VODAFONE GROU 1.62% 17	02/11/13	06/01/16	1,003.23	1,002.16	1.07 LT
2,000,000	USD VODAFONE GROU 1.62% 17	05/14/13	06/01/16	2,006.46	2,004.14	2.32 LT
3,000,000	USD VODAFONE GROU 1.62% 17	03/11/14	06/01/16	3,009.69	3,008.98	0.71 LT
1,000,000	USD VODAFONE GROU 1.62% 17	08/20/15	06/01/16	1,003.23	1,000.12	3.11 ST
1,000,000	USD VODAFONE GROU 1.62% 17	12/03/15	06/01/16	1,003.23	1,001.79	1.44 ST
16,000,000	BP CAP MARKETS PL 4.50% 20	09/29/10	06/16/16	17,682.23	16,137.43	1,544.80 LT
2,000,000	BP CAP MARKETS PL 4.50% 20	02/09/11	06/16/16	2,210.28	1,988.00	222.28 LT
1,000,000	BP CAP MARKETS PL 4.50% 20	11/10/11	06/16/16	1,105.14	1,056.60	48.54 LT
1,000,000	BP CAP MARKETS PL 4.50% 20	01/17/12	06/16/16	1,105.14	1,063.49	41.65 LT
1,000,000	BP CAP MARKETS PL 4.50% 20	07/23/12	06/16/16	1,105.14	1,096.56	8.58 LT
1,000,000	BP CAP MARKETS PL 4.50% 20	02/11/13	06/16/16	1,105.14	1,083.02	22.12 LT
4,000,000	BP CAP MARKETS PL 4.50% 20	05/14/13	06/16/16	4,420.56	4,343.42	77.14 LT
4,000,000	BP CAP MARKETS PL 4.50% 20	03/11/14	06/16/16	4,420.56	4,255.82	164.74 LT
2,000,000	BP CAP MARKETS PL 4.50% 20	12/16/14	06/16/16	2,210.28	2,129.09	81.19 LT
1,000,000	BP CAP MARKETS PL 4.50% 20	12/03/15	06/16/16	1,105.15	1,082.25	22.90 ST
394,000	LOOM-SAY HI INCO OPPOR I	05/14/13	06/16/16	3,987.28	4,349.76	(362.48) LT
6,135,000	LOOM-SAY HI INCO OPPOR I	07/12/13	06/16/16	62,086.20	64,478.85	(2,392.65) LT
56,000,000	ANHEUSER-BUSCH IN 2.50% 22	12/09/15	07/20/16	57,320.48	54,404.18	2,916.30 ST
3,000,000	EXPRESS SCRIPTS 3.12% 2016 CXL	01/17/12	03/02/16	3,015.54	3,011.76	(3.78) LT
3,000,000	EXPRESS SCRIPTS 3.12% 2016	01/17/12	03/02/16	3,015.54	3,004.81	10.73 LT
5,000,000	EXPRESS SCRIPTS 3.12% 2016 CXL	05/14/13	03/02/16	5,025.90	5,024.91	(0.99) LT
5,000,000	EXPRESS SCRIPTS 3.12% 2016	05/14/13	03/02/16	5,025.90	5,021.07	4.83 LT
5,000,000	EXPRESS SCRIPTS 3.12% 2016 CXL	03/11/14	03/02/16	5,025.90	5,025.29	(0.61) LT
5,000,000	EXPRESS SCRIPTS 3.12% 2016	03/11/14	03/02/16	5,025.90	5,022.08	3.82 LT

PLEASE SEE REVERSE SIDE



Fiscal Statement

DONALD F SUMMERS

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
3,000 0000	EXPRESS SCRIPTS 3.12% 2016 CXL	12/16/14	03/02/16	3,015 54	3,015 22	(0 32) LT
3,000 0000	EXPRESS SCRIPTS 3.12% 2016	12/16/14	03/02/16	3,015 54	3,013 47	2 07 LT
12,000 0000	NABORS INDS INC 6.15% 2018	01/27/10	07/12/16	12,555 00	12,206 51	348 49 LT
2,000 0000	NABORS INDS INC 6.15% 2018	07/19/10	07/12/16	2,092 49	2,045 38	47 11 LT
3,000 0000	NABORS INDS INC 6.15% 2018	09/30/10	07/12/16	3,138 75	3,082 40	56 35 LT
2,000 0000	NABORS INDS INC 6.15% 2018	11/10/11	07/12/16	2,092 50	2,076 82	15 68 LT
3,000 0000	NABORS INDS INC 6.15% 2018	01/17/12	07/12/16	3,138 75	3,112 30	26 45 LT
1,000 0000	NABORS INDS INC 6.15% 2018	07/23/12	07/12/16	1,046 25	1,048 93	(2 68) LT
1,000 0000	NABORS INDS INC 6.15% 2018	02/11/13	07/12/16	1,046 25	1,046 47	(0 22) LT
4,000 0000	NABORS INDS INC 6.15% 2018	05/14/13	07/12/16	4,185 00	4,208 95	(23 95) LT
5,000 0000	NABORS INDS INC 6.15% 2018	03/11/14	07/12/16	5,231 25	5,288 48	(57 23) LT
4,000 0000	NABORS INDS INC 6.15% 2018	12/15/14	07/12/16	4,185 00	4,179 76	5 24 LT
3,000 0000	NABORS INDS INC 6.15% 2018	12/03/15	07/12/16	3,138 76	3,085 72	53 04 ST
17,000 0000	WAL-MART STORES 5.25% 2035	01/27/10	07/12/16	22,746 34	16,374 11	6,372 23 LT
3,000 0000	WAL-MART STORES 5.25% 2035	09/30/10	07/12/16	4,014 06	3,191 89	822 17 LT
4,000 0000	WAL-MART STORES 5.25% 2035	02/09/11	07/12/16	5,352 08	3,896 24	1,455 84 LT
1,000 0000	WAL-MART STORES 5.25% 2035	01/17/12	07/12/16	1,338 02	1,156 29	181 73 LT
2,000 0000	WAL-MART STORES 5.25% 2035	02/11/13	07/12/16	2,676 03	2,331 16	344 87 LT
4,000 0000	WAL-MART STORES 5.25% 2035	05/14/13	07/12/16	5,352 08	4,666 07	686 01 LT
7,000 0000	WAL-MART STORES 5.25% 2035	03/11/14	07/12/16	9,366 14	7,695 80	1,670 34 LT
1,000 0000	WAL-MART STORES 5.25% 2035	12/03/15	07/12/16	1,338 03	1,138 48	199 55 ST
26,000 0000	DIRECTV HLDG/FIN 5.00%-21 CXL	03/08/11	03/21/16	26 00	25,927 72	25,901 72 LT
4,000 0000	DIRECTV HLDG/FIN 5.00%-21 CXL	01/17/12	03/21/16	4 00	4,163 20	2,926 30 LT
4,000 0000	DIRECTV HLDG/FIN 5.00%-21 CXL	01/17/12	03/21/16	4,439 08	4,163 20	4,159 20 LT
2,000 0000	DIRECTV HLDG/FIN 5.00%-21 CXL	02/11/13	03/21/16	1 99	2,136 46	275 88 LT
2,000 0000	DIRECTV HLDG/FIN 5.00%-21 CXL	02/11/13	03/21/16	2,219 54	2,136 46	2,134 47 LT
4,000 0000	DIRECTV HLDG/FIN 5.00%-21 CXL	05/14/13	03/21/16	4 00	4,346 31	83 08 LT
4,000 0000	DIRECTV HLDG/FIN 5.00%-21 CXL	05/14/13	03/21/16	4,439 08	4,346 31	4,342 31 LT
7,000 0000	DIRECTV HLDG/FIN 5.00%-21 CXL	03/11/14	03/21/16	7 00	7,383 78	92 77 LT
1,000 0000	DIRECTV HLDG/FIN 5.00%-21 CXL	08/20/15	03/21/16	1 00	7,383 78	7,376 78 LT
1,000 0000	DIRECTV HLDG/FIN 5.00%-21 CXL	08/20/15	03/21/16	1,109 77	1,064 98	384 61 LT
1,000 0000	DIRECTV HLDG/FIN 5.00%-21 CXL	12/03/15	03/21/16	1 01	1,064 98	1,063 98 ST
1,000 0000	DIRECTV HLDG/FIN 5.00%-21 CXL	12/03/15	03/21/16	1,109 77	1,084 93	44 79 ST
14,000 0000	US TSY 2 750% NOV 15 2023	03/28/14	08/17/16	15,295 49	1,084 93	1,083 92 ST
10,000 0000	US TSY 2 750% NOV 15 2023	03/28/14	08/22/16	10,928 09	14,045 35	24 84 ST
1,000 0000	US TSY 2 750% NOV 15 2023	12/03/15	08/22/16	1,092 80	10,032 37	1,250 14 LT
2,000 0000	US TSY 2 750% NOV 15 2023	01/12/16	08/22/16	2,185 63	1,038 62	895 72 LT
7,000 0000	CAP ONE FINCL CO 6.15% 16	01/27/10	09/01/16	7,000 00	2,106 58	54 18 ST
					7,000 00	79 05 ST
						0 00

PLEASE SEE REVERSE SIDE

Page 58 of 62
Statement Period Year Ending 12/31/16

Account No 535-02394

99999999





Fiscal Statement



DONALD F SUMMERS

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
2,000 0000	CAP ONE FINCL CO 6.15% 16	07/19/10	09/01/16	2,000.00	2,000.00	0.00
1,000 0000	CAP ONE FINCL CO 6.15% 16	02/09/11	09/01/16	1,000.00	1,000.00	0.00
3,000.0000	CAP ONE FINCL CO 6.15% 16	11/10/11	09/01/16	3,000.00	3,000.00	0.00
2,000 0000	CAP ONE FINCL CO 6.15% 16	01/17/12	09/01/16	1,999.99	2,000.00	(0.01) LT
3,000.0000	CAP ONE FINCL CO 6.15% 16	05/14/13	09/01/16	3,000.00	3,000.00	0.00
3,000.0000	CAP ONE FINCL CO 6.15% 16	03/11/14	09/01/16	3,000.00	3,000.00	0.00
3,000.0000	CAP ONE FINCL CO 6.15% 16	08/20/15	09/01/16	3,000.00	3,000.00	0.00
1,000 0000	CAP ONE FINCL CO 6.15% 16	12/03/15	09/01/16	1,000.00	1,000.00	0.00
1,000 0000	CAP ONE FINCL CO 6.15% 16	01/12/16	09/01/16	1,000.01	1,000.00	0.01 ST
45,000 0000	AT&T INC 5.00% MAR01 21	03/22/16	10/06/16	50,130.00	49,374.21	755.79 ST
24,000 0000	RIO TINTO FIN USA 3.50% 22	04/05/16	10/12/16	25,113.12	24,295.00	818.12 ST
23,000 0000	21ST CENTY FOX AM 4.50% 21	12/07/15	10/07/16	25,428.11	24,633.59	794.52 ST
1,673 0000	LOOM SAY HI INCO OPPOR 1	07/12/13	10/20/16	17,934.56	17,583.23	351.33 LT
28,000 0000	NEWMONT MINING 3.50% 2022	04/06/16	11/28/16	28,595.28	27,923.56	671.72 ST
52,000 0000	VERIZON COMMUN 3.00% 2021	11/05/14	11/17/16	52,653.11	51,594.92	1,058.19 LT
1,000.0000	VERIZON COMMUN 3.00% 2021	08/20/15	11/17/16	1,012.56	987.84	24.72 LT
1,000.0000	VERIZON COMMUN 3.00% 2021	12/03/15	11/17/16	1,012.57	1,000.74	11.83 ST
29,000 0000	US TSY 1.500% AUG 15 2026	09/01/16	10/28/16	28,098.17	28,810.95	N/C
41,000 0000	US TSY 0.500% NOV 30 2016	12/17/14	10/28/16	41,007.87	40,927.93	79.94 LT
155,000 0000	US TSY 0.500% NOV 30 2016	12/17/14	11/30/16	155,000.00	154,727.54	272.46 LT
2,000 0000	US TSY 0.500% NOV 30 2016	08/20/15	11/30/16	2,000.00	2,000.00	0.00
8,000 0000	US TSY 0.500% NOV 30 2016	12/03/15	11/30/16	7,999.99	7,999.99	0.00
6,000 0000	US TSY 0.500% NOV 30 2016	01/12/16	11/30/16	6,000.01	6,000.00	0.01 ST
9,000 0000	TIME WARNER INC 6.62% 2029	01/27/10	12/14/16	10,796.40	9,495.27	1,301.13 LT
2,000 0000	TIME WARNER INC 6.62% 2029	07/19/10	12/14/16	2,399.20	2,131.36	267.84 LT

PLEASE SEE REVERSE SIDE

Page 59 of 62
Statement Period Year Ending 12/31/16
Account No. 535-02394





Fiscal Statement



DONALD F SUMMERS

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
83,000 0000	U.S. TRSY INFLATION NTE	01/13/15	04/15/16	89,120.42	88,939.94	180.48 L
4,000 0000	U.S. TRSY INFLATION NTE	02/08/15	04/15/16	4,294.96	4,296.04	(1.08) L
446 0000	FNMA PAA4463 04 50%2039 COR	07/19/11	05/17/16	27.02	25.34	N/C
158,000 0000	US TSY 0.750% OCT 31 2017	10/15/14	09/13/16	158,006.16	158,053.00	(46.84) L
8,000 0000	US TSY 0.750% OCT 31 2017	12/01/15	09/13/16	8,000.32	7,987.41	12.91 S
26,000 0000	U.S. TRSY INFLATION NTE	11/28/12	10/12/16	27,736.95	28,661.95	(925.00) L
26,000 0000	U.S. TRSY INFLATION NTE	11/28/12	10/13/16	27,802.59	28,662.00	(859.41) L
2,000 0000	U.S. TRSY INFLATION NTE	11/28/12	10/17/16	2,144.77	2,204.79	(60.02) L
24,000 0000	U.S. TRSY INFLATION NTE	05/09/13	10/17/16	25,737.30	26,293.82	(556.52) L
14,000 0000	U.S. TRSY INFLATION NTE	09/05/13	10/17/16	15,013.42	14,126.07	887.35 L

PLEASE SEE REVERSE SIDE

Statement Period
Page 66 of 70
Year Ending 12/31/16
Account No 535-02393

99999999



REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
12,000 0000	U.S. TRSY INFLATION NTE	11/06/13	10/17/16	12,868.66	12,370.85	497.81 LT
6,000 0000	U.S. TRSY INFLATION NTE	07/08/14	10/17/16	6,434.33	6,295.21	139.12 LT
41,000 0000	U.S. TRSY INFLATION NTE	07/08/14	10/18/16	43,969.15	43,018.45	950.70 LT
33,000 0000	U.S. TRSY INFLATION NTE	07/08/14	10/20/16	35,383.73	34,626.45	757.28 LT
10,000 0000	U.S. TRSY INFLATION NTE	09/24/14	10/20/16	10,722.34	10,303.97	418.37 LT
10,000 0000	U.S. TRSY INFLATION NTE	12/01/15	10/20/16	10,722.35	10,308.91	413.44 ST
59,000 0000	U.S. TRSY INFLATION NTE	11/06/15	11/11/16	61,232.56	58,175.60	3,056.96 ST
52,000 0000	U.S. TRSY INFLATION NTE	11/06/15	11/18/16	52,810.74	51,404.78	1,405.96 LT
52,000 0000	U.S. TRSY INFLATION NTE	11/06/15	11/21/16	52,866.55	51,409.44	1,457.11 LT
50,000 0000	U.S. TRSY INFLATION NTE	11/06/15	11/22/16	50,934.59	49,436.63	1,497.96 LT
82,000 0000	US TSY 1.375% SEP 30 2023	10/12/16	12/09/16	77,461.17	80,840.47	(3,379.30) ST
120,000 0000	US TSY 1.625% OCT 31 2023	11/21/16	12/09/16	115,237.49	116,104.69	(867.20) ST
55,000 0000	US TSY 1.625% OCT 31 2023	11/21/16	12/09/16	52,817.19	53,294.14	(476.95) ST
54,000 0000	US TSY 1.625% OCT 31 2023	11/23/16	12/09/16	51,856.88	52,137.42	(280.54) ST

EMASM Fiscal Statement

DONALD F SUMMERS

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
11,000.0000	HOMEAWAY INC 0.12% APR01 19	08/11/15	01/20/16	11,000.00	10,569.99	430.01 ST
3,000.0000	XILINX INC 2.62% JUN15 17	10/07/14	01/08/16	4,498.15	4,316.25	181.90 LT
1,000.0000	XILINX INC 2.62% JUN15 17	10/21/14	01/08/16	1,499.38	1,540.00	(40.62) LT
3,000.0000	XILINX INC 2.62% JUN15 17	10/14/15	01/08/16	4,498.16	4,774.03	(275.87) ST
2,000.0000	ARES CAP CORP 4.87% 2017	06/19/14	01/06/16	2,010.00	2,142.50	N/C
20,000.0000	ARES CAP CORP 4.87% 2017	06/19/14	01/06/16	20,100.00	21,425.00	(1,325.00) LT
9,000.0000	BROOKDALE SR LIVING INC.	11/23/15	01/12/16	8,794.64	9,880.03	(1,085.39) ST
1,000.0000	BROOKDALE SR LIVING INC.	12/10/15	01/12/16	977.19	1,023.75	(46.56) ST
7,000.0000	INTEL CORP 3.25% AUG01 39	06/24/14	01/25/16	10,416.08	11,460.12	(1,044.04) LT
9,000.0000	HORNBECK OFFSHORE 1.50% 19	06/24/14	01/14/16	4,635.00	10,912.50	(6,277.50) LT
3,000.0000	HORNBECK OFFSHORE 1.50% 19	10/23/14	01/14/16	1,545.00	2,786.25	(1,241.25) LT

PLEASE SEE REVERSE SIDE

Page 66 of 76
Statement Period Year Ending 12/31/16
Account No. 535-02085



Fiscal Statement



DONALD F SUMMERS

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
1,000,000	HORNBECK OFFSHORE 1.50% 19	10/23/14	01/14/16	517.50	928.75	(411.25) LT
10,000,000	ILLUMINA INC 0.50% JUN15 21	06/19/15	01/12/16	11,224.99	12,332.60	(1,107.61) ST
4,000,000	ILLUMINA INC 0.50% JUN15 21	07/22/15	01/12/16	4,490.01	4,834.00	(343.99) ST
2,000,000	JETBLUE AIRWAYS 6.75% 2039	09/08/15	01/08/16	8,534.32	10,147.70	(1,613.38) ST
19,000,000	LAM RESEARCH CORP 0.50% 16	10/15/14	01/11/16	22,106.16	23,003.68	(897.52) LT
5,000,000	MICROCHIP TECHNOLOG 2.12% 37	06/24/14	01/11/16	8,456.47	10,715.80	(2,259.33) LT
2,000,000	MICROCHIP TECHNOLOG 2.12% 37	10/23/14	01/11/16	3,382.59	3,514.95	(132.36) LT
15,000,000	SANDISK CORP 1.50% AUG15 17	10/01/15	01/08/16	23,201.03	18,825.90	4,375.13 ST
2,000,000	SANDISK CORP 1.50% AUG15 17	01/07/16	01/08/16	3,093.48	3,130.00	(36.52) ST
10,000,000	TWITTER INC 0.25% SEP15 19	10/16/15	01/05/16	8,471.26	8,904.61	(433.35) ST
2,000,000	TWITTER INC 0.25% SEP15 19	10/16/15	01/05/16	1,694.26	1,823.26	(129.00) ST
72,000	FERRARI NV	12/12/14	01/11/16	3,116.73	3,161.83	(45.10) LT
16,000	FERRARI NV	12/02/15	01/11/16	692.61	803.15	(110.54) ST
80,000	STANLEY BLACK & DECKER	12/24/15	12/29/15	8,639.51	N/A	N/C
325,000	WELTOWER INC	10/19/15	01/04/16	19,651.02	20,320.72	(669.70) ST
40,000	WELTOWER INC	10/20/15	01/04/16	2,418.59	2,507.32	(88.73) ST
61,000	WELTOWER INC	12/02/15	01/04/16	3,688.35	3,630.54	57.81 ST
10,000,000	WORKDAY INC 0.75% JUL15 18	11/19/15	02/05/16	9,927.11	11,969.66	(2,042.55) ST
6,000,000	WORKDAY INC 0.75% JUL15 18	01/13/16	02/05/16	5,956.28	6,509.31	(553.03) ST
11,000,000	HOLOGIC INC	01/07/16	02/02/16	13,801.18	14,544.73	(743.55) ST
10,000,000	ILLUMINA INC 0.50% JUN15 21 CXL	06/19/15	01/12/16	11,224.99	12,332.60	(1,107.61) ST
3,000,000	ILLUMINA INC 0.50% JUN15 21	06/19/15	01/12/16	3,367.50	3,699.78	N/C
1,000,000	ILLUMINA INC 0.50% JUN15 21	06/19/15	01/12/16	1,122.50	1,233.26	N/C
3,000,000	ILLUMINA INC 0.50% JUN15 21	06/19/15	01/12/16	3,367.49	3,699.78	N/C
3,000,000	ILLUMINA INC 0.50% JUN15 21	06/19/15	01/12/16	3,367.50	3,699.78	N/C
4,000,000	ILLUMINA INC 0.50% JUN15 21 CXL	07/22/15	01/12/16	4,490.01	4,834.00	343.99 ST
1,000,000	ILLUMINA INC 0.50% JUN15 21	07/22/15	01/12/16	1,122.50	1,208.50	N/C
9,000,000	J2 GLOBAL INC	07/22/15	01/12/16	3,367.51	3,625.50	(257.99) ST
7,000,000	NVIDIA CORP 1.00% DEC01 18	08/11/15	02/09/16	9,982.08	11,361.81	(1,379.73) ST
5,000,000	PROOFPOINT INC 1.25% 2018	09/30/15	02/09/16	9,554.27	8,880.64	673.63 ST
9,000,000	NUVASIVE INC	01/08/16	02/09/16	5,826.78	8,029.11	(2,202.33) ST
82,000	KINDER MORGAN INC DEL	12/09/15	02/22/16	10,058.92	12,193.21	(2,134.29) ST
227,000	WEYERHAEUSER CO	11/03/15	02/05/16	3,441.98	3,288.20	153.78 ST
5,000,000	TOLL BROS FIN COR 0.50% 32	09/02/14	03/10/16	10,364.63	11,804.57	(1,439.94) ST
5,000,000	TOLL BROS FIN COR 0.50% 32	09/03/14	03/10/16	4,812.49	5,739.39	(926.90) LT
1,000,000	TOLL BROS FIN COR 0.50% 32	10/21/14	03/10/16	4,812.50	5,707.92	(895.42) LT
6,000,000	TOLL BROS FIN COR 0.50% 32	03/04/15	03/10/16	962.50	1,116.23	(153.73) LT
10,000,000	TOLL BROS FIN COR 0.50% 32	10/01/15	03/10/16	5,775.00	6,661.96	(886.96) LT
2,000,000	TOLL BROS FIN COR 0.50% 32	12/03/15	03/10/16	9,625.00	10,584.68	(959.68) ST
				1,925.01	2,125.30	(200.29) ST



PLEASE SEE REVERSE SIDE
Page 67 of 76
Statement Period Year Ending 12/31/16
Account No. 535-02085

EMASM Fiscal Statement

DONALD F SUMMERS

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
5,000.0000	GILEAD SCIENCES 1.62% 2016	07/02/14	03/18/16	20,160.18	19,118.75	1,041.43 LT
5,000.0000	ARES CAP CORP 4.87% 2017	06/19/14	03/04/16	5,068.75	5,356.25	(287.50) LT
2,000.0000	ARES CAP CORP 4.87% 2017	06/19/14	03/04/16	2,027.50	2,185.00	(157.50) LT
5,000.0000	ARES CAP CORP 4.87% 2017	10/16/14	03/04/16	5,068.75	5,142.50	(73.75) LT
7,000.0000	BIOMARIN PHARMACEUTICAL	02/17/16	03/22/16	8,137.88	7,838.59	299.29 ST
3,000.0000	ILLUMINA INC 0.50% JUN15 21	07/05/15	03/18/16	3,128.11	3,594.18	(466.07) ST
1,000.0000	ILLUMINA INC 0.50% JUN15 21	07/05/15	03/18/16	1,042.70	1,198.22	(155.52) ST
3,000.0000	ILLUMINA INC 0.50% JUN15 21	07/06/15	03/18/16	3,128.13	3,610.20	(482.07) ST
2,000.0000	ILLUMINA INC 0.50% JUN15 21	07/10/15	03/18/16	2,085.42	2,410.52	(325.10) ST
10,000.0000	LINKEDIN CORP 0.50% 2019	11/17/15	02/29/16	8,945.18	10,936.77	(1,991.59) ST
1,000.0000	LINKEDIN CORP 0.50% 2019	12/10/15	02/29/16	894.51	1,068.75	(174.24) ST
6,000.0000	LINKEDIN CORP 0.50% 2019	01/13/16	02/29/16	5,367.12	6,102.66	(735.54) ST
7,000.0000	MGIC INVST CORP 2.00% 2020	10/22/15	03/07/16	8,637.25	10,258.27	(1,621.02) ST
2,000.0000	NEWMONT MINING 1.62% 2017	07/02/14	03/08/16	2,050.00	2,110.00	(60.00) LT
6,000.0000	NEWMONT MINING 1.62% 2017	07/02/14	03/11/16	6,180.00	6,330.00	(150.00) LT
9,000.0000	RED HAT, INC 0.25% OCT01 19	11/19/15	03/04/16	10,666.92	11,694.61	(1,027.69) ST
138.0000	CROWN CASTLE INTL CORP	09/04/15	02/25/16	14,646.81	14,211.97	434.84 ST
14.0000	CROWN CASTLE INTL CORP	11/23/15	02/25/16	1,485.91	1,508.50	(22.59) ST
6,000.0000	CEPHEID INC 1.25% FEB01 21	06/30/15	04/22/16	5,475.63	6,945.12	N/C
4,000.0000	CEPHEID INC 1.25% FEB01 21	08/13/15	04/22/16	3,650.43	4,284.27	N/C
6,000.0000	CARRIAGE SVCS INC 2.75% 21	11/24/15	04/27/16	7,186.16	7,341.90	(155.74) ST
4,000.0000	CARRIAGE SVCS INC 2.75% 21	01/15/16	04/27/16	4,790.78	4,447.80	342.98 ST
10,000.0000	ELECTRONICS FOR 1 0.75% 19	03/01/16	04/13/16	10,372.56	10,235.45	137.11 ST
7,000.0000	JARDEN CORP 1.87% SEP15 18	01/11/16	04/06/16	13,289.31	11,772.46	1,516.85 ST
2,000.0000	JARDEN CORP 1.87% SEP15 18	02/18/16	04/06/16	3,796.95	3,334.58	462.37 ST
6,000.0000	LAM RESEARCH CORP 0.50% 16	10/15/14	03/31/16	8,058.90	7,264.32	794.58 LT
9,000.0000	LAM RESEARCH CORP 0.50% 16	07/06/15	03/31/16	12,088.35	11,990.13	98.22 ST
9,000.0000	MICRON TECHNOLOGY 3.00% 43	06/19/14	04/12/16	5,921.73	10,403.80	(4,482.07) ST
9,000.0000	MGIC INVST CORP 5.00% 2017	10/15/14	04/20/16	9,326.25	10,565.06	(1,238.81) LT
5,000.0000	MGIC INVST CORP 5.00% 2017	12/10/14	04/20/16	7,253.75	7,538.33	(284.58) LT
2,000.0000	MGIC INVST CORP 5.00% 2017	12/08/15	04/20/16	5,181.24	5,625.30	(444.06) LT
1,000.0000	MGIC INVST CORP 5.00% 2017	07/02/14	04/20/16	2,072.51	2,092.50	(19.99) ST
2,000.0000	NEWMONT MINING 1.62% 2017	09/28/14	04/05/16	1,041.00	1,055.00	(14.00) LT
2,000.0000	NEWMONT MINING 1.62% 2017	09/29/15	04/05/16	2,081.99	2,040.00	41.99 LT
10,000.0000	NEWMONT MINING 1.62% 2017	12/03/15	04/05/16	10,410.00	9,964.32	445.68 ST
2,000.0000	NEWMONT MINING 1.62% 2017	06/19/14	03/31/16	2,082.01	1,992.06	89.95 ST
10,000.0000	PRICELINE.COM INC 1.00% 18	02/17/16	03/31/16	14,455.70	14,212.50	243.20 LT
3,000.0000	SANDISK CORP 1.50% AUG15 17	02/01/16	04/05/16	4,723.91	4,400.46	323.45 ST
184.0000	DOMINION RES INC NEW VA	02/22/16	04/05/16	13,315.68	N/A	N/C
52.0000	HESS CORPORATION	02/22/16	04/08/16	3,600.97	2,880.50	720.47 ST

PLEASE SEE REVERSE SIDE

Page 68 of 76
Statement Period Year Ending 12/31/16

Account No. 535-02085



Fiscal Statement



DONALD F SUMMERS

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
80.0000	POST HOLDINGS, INC.	07/27/15	04/25/16	10,270.68	8,362.49	1,908.19 ST
63.0000	TYSON FOODS INC.	01/13/16	04/15/16	4,543.57	3,783.04	760.53 ST
4,000.0000	TELEFEX INCORPORATED	02/16/16	04/29/16	10,312.80	8,664.77	1,648.03 ST
2,000.0000	SUNPOWER CORP 0.75% 2018	02/14/15	05/11/16	1,929.99	2,905.94	(975.95) LT
5,000.0000	SUNPOWER CORP 0.75% 2018	12/29/15	05/11/16	4,825.00	6,613.19	(1,788.19) ST
1,000.0000	SUNPOWER CORP 0.75% 2018	01/04/16	05/11/16	965.00	1,316.65	(351.65) ST
1,000.0000	SUNPOWER CORP 0.75% 2018	01/13/16	05/11/16	965.01	1,123.05	(158.04) ST
2,000.0000	SUNPOWER CORP 0.75% 2018	01/13/16	05/13/16	1,935.00	2,246.10	(311.10) ST
2,000.0000	SUNPOWER CORP 0.75% 2018	01/13/16	05/25/16	1,952.65	2,246.10	(293.45) ST
2,000.0000	SUNPOWER CORP 0.75% 2018	02/17/16	05/24/16	7,910.45	8,442.10	(531.65) ST
5,000.0000	XILINX INC 2.82% JUN15 17	02/22/16	05/16/16	5,674.29	5,715.00	(40.71) ST
6,000.0000	EGHO GLOBAL LOGIS 2.50% 20	04/26/16	04/29/16	13,358.40	15,562.11	(2,203.71) ST
12,000.0000	MOLINA HEALTHCARE 1.62% 44	09/21/15	05/04/16	7,480.28	6,506.39	973.89 ST
3,000.0000	VERISIGN INC 4.34% AUG15 37	04/27/16	05/24/16	13,016.25	12,945.79	70.46 ST
13,000.0000	STARWOOD PROPERTY 3.75% 17	07/01/14	05/04/16	9,685.58	11,638.84	(1,953.26) LT
11,000.0000	TESLA MOTORS INC 1.25% 21	08/07/14	05/04/16	2,641.52	3,233.23	(591.71) LT
3,000.0000	TESLA MOTORS INC 1.25% 21	12/10/15	05/04/16	880.51	903.00	(22.49) ST
1,000.0000	ALCOA INC	10/09/15	05/17/16	5,953.98	6,581.17	(627.19) ST
182.0000	ALCOA INC	12/02/15	05/17/16	654.29	649.93	4.36 ST
20.0000	FRONTIER COMMUNICATIONS	06/09/15	05/20/16	1,337.39	1,326.61	10.78 ST
14.0000	STERICYCLE INC	10/28/15	05/02/16	7,205.26	8,666.40	(1,461.14) ST
93.0000	STERICYCLE INC	12/02/15	05/02/16	697.28	818.47	(121.19) ST
9.0000	STERICYCLE INC	03/30/16	05/02/16	3,099.05	3,729.58	(630.53) ST
40.0000	WEYERHAEUSER CO	11/25/15	05/17/16	4,807.98	5,062.14	(254.16) ST
95.0000	WEYERHAEUSER CO	12/02/15	05/17/16	1,568.93	1,633.71	(64.78) ST
31.0000	ISIS PHARMACEUTIC 1.00% 21	12/01/15	05/31/16	4,998.09	7,912.82	(2,914.73) ST
7,000.0000	ISIS PHARMACEUTIC 1.00% 21	12/15/15	05/31/16	714.01	1,068.75	(354.74) ST
1,000.0000	ISIS PHARMACEUTIC 1.00% 21	12/15/15	05/31/16	2,142.05	2,863.02	(720.97) ST
3,000.0000	INTEL CORP 2.95% DEC15 35	11/23/15	06/06/16	10,186.10	10,642.93	(456.83) ST
8,000.0000	INTEL CORP 2.95% DEC15 35	11/23/15	06/13/16	18,048.55	18,641.57	(593.02) ST
14,000.0000	INTEL CORP 2.95% DEC15 35	11/23/15	06/14/16	5,126.81	5,326.85	(200.04) ST
4,000.0000	INTEL CORP 2.95% DEC15 35	12/10/15	06/14/16	2,563.41	2,655.80	(92.39) ST
2,000.0000	INTEL CORP 2.95% DEC15 35	03/04/16	06/20/16	2,900.00	3,582.78	(682.78) ST
8,000.0000	COBALT INTL ENERG 3.12% 24	03/07/16	06/20/16	725.00	917.99	(192.99) ST
2,000.0000	COBALT INTL ENERG 3.12% 24	05/16/15	06/17/16	1,411.58	2,492.85	N/C
2,000.0000	MICRON TECHNOLOGY 3.00% 43	05/16/15	06/20/16	4,229.16	7,478.56	N/C
6,000.0000	MICRON TECHNOLOGY 3.00% 43	03/03/16	06/22/16	6,386.80	6,415.52	N/C
3,000.0000	ON SEMICONDUCTOR 2.62% 26	03/03/16	06/22/16	3,193.40	3,207.76	(14.36) ST
19,000.0000	ON SEMICONDUCTOR 2.62% 26	02/17/16	06/02/16	15,969.50	15,921.09	48.41 ST
1,000.0000	TWITTER INC 1.00% SEP15 21	02/25/16	06/02/16	840.50	842.50	(2.00) ST

PLEASE SEE REVERSE SIDE

Page 69 of 76

Statement Period
Year Ending 12/31/16

Account No.
535-02085

99999999

X





Fiscal Statement

DONALD F SUMMERS

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
5,000.0000	WEBMD HEALTH CORP 1.50% 20	05/17/16	06/21/16	6,491.92	6,866.54	(374.62) ST
94.0000	FIAT CHRYSLER AUTOMOBILE	12/12/14	06/16/16	5,883.42	6,422.00	(538.58) LT
21.0000	FIAT CHRYSLER AUTOMOBILE	12/02/15	06/16/16	1,314.39	1,639.95	(325.56) ST
26.0000	EQUINIX INC.	01/19/16	06/17/16	9,680.39	7,549.56	2,130.83 ST
232.0000	EXELON CORPORATION	06/26/14	05/31/16	10,956.17	13,024.75	(2,068.58) LT
33.0000	HESS CORPORATION	02/22/16	06/07/16	2,544.13	1,828.01	716.12 ST
80.0000	HESS CORPORATION	02/23/16	06/07/16	6,167.60	4,457.82	1,709.78 ST
41.0000	KINDER MORGAN INC DEL	12/09/15	05/26/16	1,851.95	1,644.10	207.85 ST
12.0000	TEVA PHARMACEUTICAL IND	12/07/15	06/01/16	10,297.75	12,300.60	(2,002.85) ST
51.0000	TYSON FOODS INC	01/13/16	05/26/16	3,674.83	3,062.45	612.38 ST
10,000.0000	WORKDAY INC 1.50% JUL15 20	04/25/16	07/07/16	11,607.20	11,813.91	(206.71) ST
12,000.0000	COBALT INTL ENERG 3.12% 24	03/07/16	06/30/16	3,990.00	5,507.95	(1,517.95) ST
7,000.0000	SERVICENOW INC 0.00% 2018	01/11/16	07/11/16	8,009.51	8,423.48	N/C
5,000.0000	SERVICENOW INC 0.00% 2018	03/21/16	07/11/16	5,721.09	5,892.33	N/C
5,000.0000	WESCO INTL INC 6.00% 2029	01/03/16	06/28/16	8,892.25	8,713.97	178.28 ST
1,000.0000	WESCO INTL INC 6.00% 2029	03/18/16	06/28/16	1,778.45	1,938.91	(160.46) ST
5,000.0000	WESCO INTL INC 6.00% 2029	05/04/16	06/28/16	8,892.27	9,934.17	(1,041.90) ST
153.0000	AFFILIATED MANAGERS GRP	06/26/14	07/07/16	8,300.06	10,533.41	(2,233.35) LT
69.0000	AFFILIATED MANAGERS GRP	06/26/14	07/07/16	3,743.17	4,864.12	(1,120.95) LT
7.0000	AFFILIATED MANAGERS GRP	12/03/15	07/07/16	379.74	422.09	(42.35) ST
41.0000	AFFILIATED MANAGERS GRP	01/11/16	07/07/16	2,224.21	2,254.26	(30.05) ST
36.0000	ELECTRONIC ARTS INC DEL	07/15/16	07/19/16	2,752.21	N/A	N/C
25.0000	SOUTHWESTERN ENERGY CO	07/15/16	07/21/16	336.02	N/A	N/C
13,000.0000	NETSUITE INC 0.25% JUN01.18	05/09/16	08/01/16	14,237.90	12,793.31	1,444.59 ST
6,000.0000	NETSUITE INC 0.25% JUN01.18	05/09/16	08/11/16	6,573.51	5,906.33	667.18 ST
6,000.0000	NETSUITE INC 0.25% JUN01.18	06/06/16	08/11/16	6,573.51	6,048.73	524.78 ST
20,000.0000	AKAMAI TECHNOLOGI 0.00% 19	03/21/16	07/27/16	19,413.27	19,623.32	(210.05) ST
16,000.0000	AKAMAI TECHNOLOGI 0.00% 19	05/18/16	07/27/16	15,530.63	15,600.00	(69.37) ST
3,000.0000	JANUS CAP GROUP 0.75% 2018	09/29/14	07/27/16	4,312.75	4,264.57	48.18 LT
1,000.0000	JANUS CAP GROUP 0.75% 2018	10/23/14	07/27/16	1,437.59	1,403.75	33.84 LT
3,000.0000	NOVELLUS SYS INC 2.62% 41	03/31/16	08/18/16	7,978.94	7,418.97	559.97 ST
3,000.0000	SALESFORCE.COM 0.25% 2018	09/18/14	08/08/16	3,911.90	3,376.46	535.44 LT
3,000.0000	SALESFORCE.COM 0.25% 2018	10/16/14	08/08/16	3,911.90	3,258.75	653.15 LT
2,000.0000	SALESFORCE.COM 0.25% 2018	12/03/14	08/16/16	2,535.00	2,172.50	362.50 LT
1,000.0000	SALESFORCE.COM 0.25% 2018	12/03/15	08/16/16	1,267.50	1,310.63	(43.13) ST
1,000.0000	SALESFORCE.COM 0.25% 2018	01/13/16	08/16/16	1,267.50	1,221.69	45.81 ST
12.0000	WSTN DIGITAL CORP DEL	07/15/16	08/03/16	537.07	N/A	N/C
5.0000	WSTN DIGITAL CORP DEL	07/15/16	08/03/16	223.79	N/A	N/C
4,000.0000	SM ENERGY COMPANY	08/11/16	09/12/16	4,650.00	4,279.88	370.12 ST
11,000.0000	CHESAPEAKE ENERGY 2.50% 37	06/23/16	09/14/16	10,999.99	10,436.88	563.11 ST

PLEASE SEE REVERSE SIDE



Fiscal Statement



DONALD F SUMMERS

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
6,000.0000	CHESAPEAKE ENERGY 2.50% 37	06/27/16	09/14/16	6,000.01	5,654.27	345.74 ST
3,000.0000	CHESAPEAKE ENERGY 2.50% 37	06/27/16	09/21/16	2,973.75	2,832.28	141.47 ST
4,000.0000	DANAHER CORP	06/26/14	09/12/16	11,847.02	9,225.00	2,622.02 LT
1,000.0000	DANAHER CORP	10/28/14	09/12/16	2,961.76	2,300.00	661.76 LT
5,000.0000	MERCADOLIBRE INC 2.25% 19	12/01/15	09/19/16	7,614.15	5,924.12	1,690.03 ST
1,000.0000	MERCADOLIBRE INC 2.25% 19	01/11/16	09/19/16	1,522.84	1,031.33	491.51 ST
5,000.0000	ON SEMICONDUCTOR 2.62% 26	03/03/16	09/23/16	5,755.91	5,346.26	409.65 ST
6,000.0000	ON SEMICONDUCTOR 2.62% 26	03/03/16	09/23/16	6,907.10	6,517.04	390.06 ST
5,000.0000	WESCO INTL INC 6.00% 2029 CXL	03/03/16	06/28/16	8,892.25	8,713.97	(178.28) ST
5,000.0000	WESCO INTL INC 6.00% 2029	03/03/16	06/28/16	8,892.25	8,417.63	474.62 ST
1,000.0000	WESCO INTL INC 6.00% 2029 CXL	03/18/16	06/28/16	1,778.45	1,938.91	160.46 ST
1,000.0000	WESCO INTL INC 6.00% 2029	03/18/16	06/28/16	1,778.45	1,887.30	(108.85) ST
5,000.0000	WESCO INTL INC 6.00% 2029 CXL	05/04/16	06/28/16	8,892.27	9,934.17	1,041.90 ST
5,000.0000	WESCO INTL INC 6.00% 2029	05/04/16	06/28/16	8,892.27	9,797.25	(904.98) ST
5,000.0000	USD STILLWATER MN 1.75% '32	10/08/15	09/27/16	5,718.81	5,400.15	318.66 ST
1,000.0000	USD STILLWATER MN 1.75% '32	03/15/16	09/27/16	1,143.77	1,022.91	120.86 ST
166.0000	BUNGE LTD CONV PFD STK	06/01/16	08/30/16	16,031.93	16,215.05	(183.12) ST
23.0000	ANTHEM INC.	06/03/15	08/29/16	982.77	1,170.33	(187.56) LT
88.0000	ANTHEM INC.	06/26/15	08/29/16	3,760.18	4,713.13	(952.95) LT
58.0000	FRONTIER COMMUNICATIONS	06/09/15	09/14/16	5,030.33	5,495.95	(465.62) LT
41.0000	HESS CORPORATION	02/23/16	09/15/16	2,406.71	2,284.63	122.08 ST
31.0000	HESS CORPORATION	03/02/16	09/15/16	1,819.71	1,786.23	33.48 ST
61.0000	HESS CORPORATION	03/03/16	09/15/16	3,580.73	3,592.90	(12.17) ST
23.0000	HESS CORPORATION	03/07/16	09/15/16	1,350.12	1,411.94	(61.82) ST
24.0000	WPX ENERGY INC	03/07/16	09/26/16	1,358.22	786.14	572.08 ST
7,000.0000	MEDIDATA SOLUTION 1.00% 18	07/11/16	10/25/16	7,745.84	7,847.18	(101.34) ST
1,000.0000	MEDIDATA SOLUTION 1.00% 18	07/27/16	10/25/16	1,106.55	1,165.79	(59.24) ST
2,000.0000	MEDIDATA SOLUTION 1.00% 18	07/27/16	10/25/16	2,254.62	2,331.58	(76.96) ST
4,000.0000	SM ENERGY COMPANY CXL	08/11/16	09/12/16	4,650.00	4,279.88	(370.12) ST
4,000.0000	SM ENERGY COMPANY	08/11/16	09/12/16	4,650.00	4,275.26	374.74 ST
2,000.0000	MICRON TECHNOLOGY 3.00% 43	05/16/15	10/12/16	1,741.94	2,492.84	(750.90) LT
1,000.0000	MICRON TECHNOLOGY 3.00% 43	05/16/15	10/12/16	870.97	1,277.14	(406.17) LT
1,000.0000	NVIDIA CORP 1.00% DEC01 18	09/28/15	10/11/16	3,267.17	1,272.55	1,994.62 LT
10,000.0000	ON SEMICONDUCTOR 1.00% 20	06/22/16	10/14/16	9,974.73	9,215.08	759.65 ST
2,000.0000	ON SEMICONDUCTOR 1.00% 20	09/23/16	10/14/16	1,994.95	2,000.25	(5.30) ST
2,000.0000	ROYAL GOLD INC.	01/30/15	10/13/16	2,120.76	2,158.62	(37.86) LT
6,000.0000	ROYAL GOLD INC.	02/02/15	10/13/16	6,362.29	6,472.50	(110.21) LT
8,000.0000	ROYAL GOLD INC.	02/04/15	10/13/16	8,483.05	8,583.80	(100.75) LT
1,000.0000	ROYAL GOLD INC.	12/10/15	10/13/16	1,060.39	937.93	122.46 ST
1,000.0000	TESARO INC 3.00% OCT01 21	04/20/16	10/10/16	3,514.43	1,475.24	2,039.19 ST

PLEASE SEE REVERSE SIDE

Page 71 of 76

Statement Period Year Ending 12/31/16

Account No 535-02085



EMASM Fiscal Statement

DONALD F SUMMERS

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
7,000.0000	USD STILLWATER MN 1.75% 32	03/15/16	10/07/16	7,842.87	7,160.35	682.52 ST
2,000.0000	USD STILLWATER MN 1.75% 32	04/13/16	10/07/16	2,240.82	2,238.80	2.02 ST
3,000.0000	USD STILLWATER MN 1.75% 32	04/20/16	10/07/16	3,361.24	3,512.07	(150.83) ST
110.0000	AMERICAN TOWER CORP NEW	11/19/15	10/13/16	12,022.74	11,485.62	537.12 ST
9.0000	AMERICAN TOWER CORP NEW	12/02/15	10/13/16	983.68	934.87	48.81 ST
88.0000	CROWN CASTLE INTL CORP	11/23/15	10/10/16	9,345.70	9,482.00	(136.30) ST
20.0000	CROWN CASTLE INTL CORP	12/02/15	10/10/16	2,124.03	2,135.25	(11.22) ST
132.0000	AMERICAN TOWER CORP NEW	03/06/15	10/03/16	14,341.43	13,229.28	1,112.15 LT
3.0000	AMERICAN TOWER CORP NEW	08/07/15	10/03/16	325.94	313.95	11.99 LT
62.0000	AMERICAN TOWER CORP NEW	08/10/15	10/03/16	6,736.12	6,588.98	147.14 LT
25.0000	AMERICAN TOWER CORP NEW	12/02/15	10/03/16	2,716.19	2,580.75	135.44 ST
136.0000	AMERICAN TOWER CORP NEW	06/18/14	04/05/16	9,841.61	10,133.99	(292.38) LT
17.0000	DOMINION RES INC NEW VA	10/15/14	04/05/16	1,230.16	1,186.57	43.59 LT
31.0000	DOMINION RES INC NEW VA	12/02/15	04/05/16	2,243.91	2,132.91	111.00 ST
184.0000	DOMINION RES INC NEW VA	04/01/16	04/05/16	13,315.68	N/A	N/C
13.0000	FRONTIER COMMUNICATIONS	06/09/15	09/28/16	1,110.91	1,231.85	(120.94) LT
12.0000	FRONTIER COMMUNICATIONS	12/02/15	09/28/16	1,025.46	1,144.79	(119.33) ST
38.0000	FRONTIER COMMUNICATIONS	01/22/16	09/28/16	3,247.30	3,245.93	1.37 ST
37.0000	SOUTHWESTERN ENERGY CO	10/17/16	10/25/16	405.56	N/A	N/C
16.0000	TEVA PHARMACEUTICAL IND	12/14/15	09/30/16	12,975.04	15,925.56	(2,950.52) ST
34.0000	TYSON FOODS INC	01/13/16	10/11/16	2,668.04	2,041.64	626.40 ST
82.0000	TYSON FOODS INC	06/28/16	10/11/16	6,434.69	5,821.72	612.97 ST
4,000.0000	MEDIDATA SOLUTION 1.00% 18	07/27/16	11/04/16	4,346.59	4,663.16	(316.57) ST
8,000.0000	MEDIDATA SOLUTION 1.00% 18	09/08/16	11/04/16	8,693.19	9,579.93	(886.74) ST
7,000.0000	CEMEX S A B DE C 3.72% 20	05/04/16	11/09/16	7,472.85	6,789.46	683.39 ST
1,000.0000	CEMEX S A B DE C 3.72% 20	05/04/16	11/10/16	1,056.00	969.94	86.06 ST
3,000.0000	MERCADOLIBRE INC 2.25% 19	01/11/16	11/14/16	4,049.04	3,093.98	955.06 ST
4,000.0000	MERCADOLIBRE INC 2.25% 19	03/29/16	11/14/16	5,398.73	4,491.21	907.52 ST
4,000.0000	MERCADOLIBRE INC 2.25% 19	05/26/16	11/14/16	5,398.73	4,939.09	459.64 ST
3,000.0000	NEURO CORP 1.75% JUN01 21	09/15/16	10/27/16	3,494.13	3,706.63	(212.50) ST
6,000.0000	NEURO CORP 1.75% JUN01 21	09/15/16	11/14/16	6,849.53	7,413.26	(563.73) ST
2,000.0000	NVIDIA CORP 1.00% DEC01 18	09/28/15	11/08/16	7,058.06	2,545.10	4,512.96 LT
2,000.0000	NUVASIVE INC	05/09/16	10/27/16	2,795.94	2,698.75	97.19 ST
5,000.0000	NUVASIVE INC	05/09/16	11/11/16	7,442.37	6,746.88	695.49 ST
170.0000	SOUTHWESTERN ENERGY CO.	04/14/16	10/31/16	4,292.54	4,341.56	(49.02) ST
15.0000	SOUTHWESTERN ENERGY CO.	04/15/16	10/31/16	378.75	369.82	8.93 ST
79.0000	SOUTHWESTERN ENERGY CO.	04/20/16	10/31/16	1,994.77	2,055.68	(60.91) ST
60.0000	SOUTHWESTERN ENERGY CO.	05/13/16	10/31/16	1,515.02	1,649.53	(134.51) ST
138.0000	CENTERPOINT ENERGY INC	06/26/14	11/11/16	8,404.14	14,601.99	(6,197.85) LT
101.0000	POST HOLDINGS, INC.	05/26/16	10/27/16	13,585.09	13,865.36	(280.27) ST

PLEASE SEE REVERSE SIDE

Page
72 of 76

Statement Period
Year Ending 12/31/16

Account No.
535-02085

99999999



Fiscal Statement



DONALD F SUMMERS

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
70.0000	STANLEY BLACK & DECKER	06/18/14	11/21/16	8,471.43	7,925.57	545.86 LT
16.0000	STANLEY BLACK & DECKER	10/15/14	11/21/16	1,936.33	1,658.44	277.89 LT
2.0000	STANLEY BLACK & DECKER	12/02/15	11/21/16	242.05	242.85	(0.80) ST
1,000.0000	BROADSOFT INC 1.00% 2022	10/13/16	12/21/16	1,217.94	1,307.19	(89.25) ST
6,000.0000	BROADSOFT INC 1.00% 2022	10/13/16	12/22/16	7,232.15	7,843.15	(611.00) ST
7,000.0000	INTEL CORP 3.25%AUG01 39: CXL	06/24/14	01/25/16	10,416.08	11,460.12	1,044.04 LT
7,000.0000	INTEL CORP 3.25%AUG01 39	06/24/14	01/25/16	10,416.08	11,460.12	(1,044.04) LT
11,000.0000	FINISAR CORP 0.50%DEC15 33	08/17/16	12/05/16	13,371.57	11,178.75	2,192.82 ST
2,000.0000	CORNERSTONE ONDEM 1.50% 18	01/15/15	11/30/16	2,030.25	1,979.05	51.20 LT
6,000.0000	CORNERSTONE ONDEM 1.50% 18	01/15/15	11/30/16	6,090.77	5,948.83	141.94 LT
2,000.0000	CORNERSTONE ONDEM 1.50% 18	01/20/15	11/30/16	2,030.25	1,983.70	46.55 LT
11,000.0000	CORNERSTONE ONDEM 1.50% 18	08/13/15	11/30/16	11,166.43	11,550.00	(383.57) LT
1,000.0000	CORNERSTONE ONDEM 1.50% 18	01/05/16	11/30/16	1,015.14	987.19	27.95 ST
12,000.0000	CTRIIP COM INTL 1.00% 2020	10/17/16	12/09/16	12,675.89	12,994.48	(318.59) ST
7,000.0000	CTRIIP COM INTL 1.00% 2020	11/07/16	12/09/16	7,394.27	7,413.71	(19.44) ST
1,000.0000	EURONET WORLDWIDE 1.50% 44	01/11/16	12/16/16	1,168.92	1,254.27	(85.35) ST
4,000.0000	EURONET WORLDWIDE 1.50% 44	01/11/16	12/21/16	4,706.54	5,021.26	(314.72) ST
3,000.0000	GREEN PLAINS INC 3.25% 18:	09/06/16	12/22/16	4,434.60	4,049.69	384.91 ST
5,000.0000	MICROCHIP TECHNOL 2.12% 37 CXL	06/24/14	01/11/16	8,456.47	10,715.80	2,259.33 LT
5,000.0000	MICROCHIP TECHNOL 2.12% 37	06/24/14	01/11/16	8,456.47	10,715.80	(2,259.33) LT
6,000.0000	MICROCHIP TECHNOL 1.62% 25	03/04/16	12/02/16	7,529.04	6,073.77	1,455.27 ST
3,000.0000	NVIDIA CORP 1.00%DEC01 18	09/28/15	12/02/16	13,131.81	3,817.65	9,314.16 LT
6,000.0000	PALO ALTO NETWORK 0.00% 19	09/26/16	11/28/16	8,145.60	8,751.06	N/C
3,000.0000	PALO ALTO NETWORK 0.00% 19	09/26/16	11/29/16	4,024.50	4,375.53	N/C
102.0000	AMERICAN TOWER CORP NEW	10/13/16	12/05/16	10,316.37	11,092.50	(776.13) ST
37.0000	SOUTHWESTERN ENERGY CO CXL	10/17/16	10/25/16	405.56	N/A	N/C
37.0000	SOUTHWESTERN ENERGY CO	10/17/16	10/25/16	405.56	467.31	(61.75) ST
31.0000	T-MOBILE USA INC	06/25/15	12/16/16	2,904.43	2,162.70	741.73 LT

PLEASE SEE REVERSE SIDE

Page
73 of 76

Statement Period
Year Ending 12/31/16

Account No.
535-02085



THE GERTRUDE C. FORD FOUNDATION, INC.
EIN 64-0804548
FORM 990-PF
TAX YEAR DECEMBER 31, 2016

**PART VII-B, LINE 1a(4) – EXCEPTION TO SELF-DEALING RULES REGARDING PAYMENT OF
COMPENSATION TO OR REIMBURSEMENT OF EXPENSES OF DISQUALIFIED PERSONS.**

PURSUANT TO INTERNAL REVENUE CODE SECTION 4941(d)(2)(E), THE PAYMENT OF COMPENSATION TO THE DIRECTORS OF THE GERTRUDE C. FORD FOUNDATION, INC. ON THE ENCLOSED FORM 990-PF, PAGE 6, PART VIII, SECTION 1, IS REASONABLE AND NECESSARY TO CARRY OUT THE EXEMPT PURPOSES OF THE FOUNDATION AND IS NOT AN ACT OF SELF-DEALING UNDER ANY CATEGORY DESCRIBED IN INTERNAL REVENUE CODE SECTION 4941(d)(1). SUCH PAYMENTS ARE NOT EXCESSIVE BASED ON THE QUALIFICATIONS AND LEVEL OF EXPERIENCE AND EXPERTISE OF THE DIRECTORS, ALONG WITH THE TIME AND EFFORTS EXPENDED BY THE DIRECTORS IN CARRYING OUT THE EXEMPT PURPOSE OF THE FOUNDATION.

LIKewise, THE REIMBURSEMENT OF EXPENSES OF THE DIRECTORS ~~IS~~ NOT EXCESSIVE AS SUCH EXPENSES ARE REIMBURSED UNDER AN ACCOUNTABLE PLAN AND ARE REASONABLE AND NECESSARY TO CARRY OUT THE EXEMPT PURPOSES OF THE FOUNDATION AND IS NOT AN ACT OF SELF-DEALING UNDER ANY CATEGORY DESCRIBED IN INTERNAL REVENUE CODE SECTION 4941(d)(1).

GERTRUDE C. FORD FOUNDATION, INC.				
EIN 64-0804548				
TAX YEAR ENDED DECEMBER 31, 2016				
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR				
RECIPIENT NAME & ADDRESS	RELATIONSHIP	STATUS	PURPOSE	AMOUNT
3D SCHOOL(DYNAMIC DYSLEXIA DESIGN) 120 S GEORGE ST PETAL MS 39465	NONE	SCHOOL	OPERATING FUNDS	25 000
ALTEAM CHALLENGE 4041NORTH CENTRAL AVE PHOENIX AZ 85012	NONE	OTHER PUBLIC CHARITY	EDUCATIONAL SPONSORSHIP	3 000
AMANDA W LOCKEY FOUNDATION P O BOX 180789 RICHLAND MS 39218	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	10 000
AMERICAN CANCER SOCIETY 1380 LIVINGSTON LANE JACKSON, MS 39213	NONE	OTHER PUBLIC CHARITY	HOPE LODGE AND OPERATING FUND	3 200
AMERICAN HEART ASSOCIATION SOUTHEAST AFF 7272 GREENVILLE AVE DALLAS TX 75231-4596	NONE	OTHER PUBLIC CHARITY	HEART DISEASE RESEARCH	15,000
AMERICAN LUNG ASSOCIATION 438 KATHERINE DRIVE STE C FLOWOOD MS 39232	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	2 500
BADDOUR CENTER 3297 HIGHWAY 51 SOUTH P O BOX 97 SENATOBIA MS 38668	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	10 000
BALLET MAGNIFICANT 5406 I 55 NORTH JACKSON MS 39211	NONE	SCHOOL	OPERATING FUNDS	5 000
BELHAVEN UNIVERSITY 1500 PEACHTREE STREET JACKSON MS 39202	NONE	COLLEGE	OPERATING FUNDS-\$50 000 BUILDING FUND-\$50 000	100 000
BOY SCOUTS OF AMERICA 1325 W WALNUT HILL LANE IRVING TX 75015-2079	NONE	OTHER PUBLIC CHARITY	OPERATING	3 000
BRANDON HIGH SCHOOL 3090 HIGHWAY 18 BRANDON MS 39042	NONE	SCHOOL	SPONSORSHIP	5 000
CATHOLIC CHARITIES 200 NORTH CONGRESS SUITE 100 JACKSON MISSISSIPPI 39201	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	1 500
CHRISTIAN MED & DENTAL ASSOCIATION PO BOX 7500 BRISTOL TN 37621-7500	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	10 000
CITY OF FLOWOOD 2101 AIRPORT ROAD FLOWOOD MS 39232	NONE	GOVERNMENT AGENCY	SAFETY EQUIPMENT	1 000
CYSTIC FIBROSIS FDN 1907 DUNBARTON DR #C JACKSON MS 39216	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	5 000
DELTA STATE UNIVERSITY 1003 W SUNFLOWER ROAD CLEVELAND MS 38733	NONE	COLLEGE	OPERATING FUNDS	100 000
DIABETES FOUNDATION OF MISSISSIPPI 16 NORTH TOWN DRIVE JACKSON MS 39211	NONE	OTHER PUBLIC CHARITY	MEDICAL RESEARCH FOR DIABETES	10 000
ELMGROVE BAPTIST CHURCH 1069 N 38TH ST BATON ROUGE LA 70802	NONE	CHURCH	OPERATING FUNDS	500
FELLOWSHIP OF CHRISTIAN ATHLETES 323 US-51 #8 RIDGELAND MS 39157	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	3 000

GERTRUDE C. FORD FOUNDATION, INC.				
EIN 64-0804548				
TAX YEAR ENDED DECEMBER 31, 2016				
GRANTS AND CONTRIBUTIONS				
PAID DURING THE YEAR				
RECIPIENT NAME & ADDRESS	RELATIONSHIP	STATUS	PURPOSE	AMOUNT
FIRST PRESBYTERIAN CHURCH DAY SCHOOL 1390 NORTH STATE STREET JACKSON, MS 39202	NONE	SCHOOL	SPONSORSHIP	2 000
FRENCH CAMP ACADEMY 1 FINE PL FRENCH CAMP MS 39745	NONE	SCHOOL	OPERATING FUNDS	10 000
FRIENDS OF CHILDRENS HOSPITAL 2500 NORTH STATE STREET JACKSON MS 39216	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	10 000
FRIENDS OF ALCOHOLICS INC P O BOX 608 HUNTSVILLE, AL 35804	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	2 000
GARDEN CLUB OF JACKSON P O BOX 13026 JACKSON MS 39236	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	3 000
GOODWILL INDUSTRIES REHAB CENTER 104 EAST STATE STREET RIDGELAND MS 39157	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	10 000
GREATER FAIRVIEW MB CHURCH 2545 NEWPORT ST JACKSON MS 39213	NONE	CHURCH	OPERATING FUNDS	5 000
HABITAT FOR HUMANITY 615 STONEWALL ST JACKSON MS 39213	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	5 000
HARBOR HOUSES OF JACKSON INC 1019 WEST CAPITOL STREET JACKSON MS 39203	NONE	OTHER PUBLIC CHARITY	BUILDING FUND FOR WOMEN	5 000
HOME PLACE 7521 OLD CANTON ROAD MADISON MS 39110	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	3 000
HOSPICE MINISTRIES 450 TOWNE CENTER BLVD RIDGELAND MS 39157	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	5 000
JACKSON ACADEMY 4908 RIDGEWOOD ROAD JACKSON, MS 39211-5495	NONE	SCHOOL	LIBRARY FUND	2 000
JACKSON PREP 3100 LAKELAND DR FLOWOOD, MS 39232	NONE	SCHOOL	OPERATING FUNDS	10 000
JUVENILE DIABETES FOUNDATION 1640 LELIA DRIVE SUITE 130 JACKSON, MS 39216	NONE	OTHER PUBLIC CHARITY	MEDICAL RESEARCH FOR JUVENILE DIABETES	5 000
THE LITTLE LIGHTHOUSE P O BOX 13662 JACKSON MS 39236	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	5 000
MAGNOLIA SPEECH SCHOOL 733 FLAG CHAPEL ROAD JACKSON MS 39209	NONE	SCHOOL	OPERATING FUNDS	5 000
MAKE A WISH FOUNDATION 576 HIGHLAND COLONY STE 120 RIDGELAND MS 39157	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	5 000
MARCH OF DIMES 330 NORTH MART PLAZA JACKSON MS 39206	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	5 000
MCLEAN FLETCHER CENTER 2600 INSURANCE CENTER DR STE B-120 JACKSON MS 39216	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	5 000

GERTRUDE C. FORD FOUNDATION, INC				
EIN 64-0804548				
TAX YEAR ENDED DECEMBER 31, 2016				
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR				
RECIPIENT NAME & ADDRESS	RELATIONSHIP	STATUS	PURPOSE	AMOUNT
MILLSAPS 1701 N STATE STREET JACKSON MS 39210	NONE	COLLEGE	OPERATING FUNDS	50 000
MISSISSIPPI CHILDRENS HOME 1900 N WEST ST JACKSON MS 39202	NONE	OTHER PUBLIC CHARITY	BUILDING FUND	200 000
MISSISSIPPI CHILDREN'S MUSEUM 2145 MUSEUM BLVD JACKSON MS 39202	NONE	OTHER PUBLIC CHARITY	LITERACY GARDEN	30 000
MISSISSIPPI COLLEGE 151 E GRIFFITH ST JACKSON, MS 39201	NONE	COLLEGE	OPERATING FUND	50 000
MISSISSIPPI MUSEUM OF NATURAL SCIENCE 2148 RIVERSIDE DRIVE JACKSON MS 39202	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	20 000
MISTLETOE MARKETPLACE P O BOX 4709 JACKSON MS 39296-4709	NONE	OTHER PUBLIC CHARITY	CORPORATE SPONSOR	5 360
MISSISSIPPI KIDNEY FOUNDATION 3000 OLD CANTON ROAD STE 100 JACKSON MS 39216	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	5 000
MISSISSIPPI METROPOLITAN BALLET P O BOX 430 MADISON, MS 39130	NONE	OTHER PUBLIC CHARITY	BALLET SPONSORSHIP	6,500
MISSISSIPPI SIDS ALLIANCE P O BOX 2170 MADISON MS 39130	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	2 000
MISSISSIPPI OPERA 201 E PASCAGOULA JACKSON MS 39201	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	5,000
MS SPORTS FOUNDATION P O BOX 16021 JACKSON MS 39236	NONE	OTHER PUBLIC CHARITY	BUILDING EXPANSION	50 000
MISSISSIPPI SYMPHONY ORCHESTRA 201 EAST PASCAGOULA STREET JACKSON MS 39201	NONE	OTHER PUBLIC CHARITY	HIRING OF MUSICIANS	15 000
MOTHERS MILK BANK OF MISSISSIPPI 4209 LAKE LAND DRIVE FLOWOOD MS 39232	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	1 000
MOTION 98 JACKSON MS	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	2 000
NEIGHBORHOOD CHRISTIAN CENTERS- PEYTON'S HOUSE 417 ASH ST JACKSON MS 39203	NONE	OTHER PUBLIC CHARITY	FENCING	1 500
OPERATION SHOESTRING 1711 BAILEY AVE JACKSON MS 39203	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	50 000
PALMER HOME FOR CHILDREN P O BOX 746 COLUMBUS MS 39703	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	5 000
PARK PLACE CHRISTIAN ACADEMY INC 201 PARK PLACE PEARL MS 39208	NONE	SCHOOL	OPERATING FUNDS	50 000
PINEY WOODS SCHOOL 5096 US 49 PINEY WOODS MS 39148	NONE	SCHOOL	OPERATING FUNDS	5 000

GERTRUDE C. FORD FOUNDATION, INC.				
EIN 64-0804548				
TAX YEAR ENDED DECEMBER 31, 2016				
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR				
RECIPIENT NAME & ADDRESS	RELATIONSHIP	STATUS	PURPOSE	AMOUNT
RIDGELAND POLICE DEPARTMENT 115 W SCHOOL ST RIDGELAND MS 39157	NONE	GOVERNMENT AGENCY	SAFETY EQUIPMENT	10 000
SALVATION ARMY 1450 RIVERSIDE DRIVE JACKSON MS 39202	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	50 000
SISTER'S OF DIVINE PROVIDENCE 9000 BABCOCK BLVD ALLISON PARK PA 15101	NONE	CHURCH	OPERATING FUNDS	3 000
SPECIAL OLYMPICS OF MISSISSIPPI 15 OLYMPIC WAY MADISON MS 39110	NONE	OTHER PUBLIC CHARITY		2 500
SOUTHERN CHRISTIAN SERVICES P O BOX 5235 JACKSON MS 39202	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	5 000
ST ANDREW'S EPISCOPAL SCHOOL 370 OLD AGENCY ROAD RIDGELAND MS 39157	NONE	SCHOOL	TEACHER TRAINING	101 500
ST EDWARDS CATHOLIC SCHOOL 805 SHERMAN STREET LITTLE ROCK AR 72202	NONE	SCHOOL	OPERATING FUNDS	10 000
ST DOMINIC HEALTH SERVICES FOUNDATION 969 LAKELAND DR JACKSON MS 39216-4699	NONE	HOSPITAL	OPERATING FUNDS	180 000
SUBIACO ACADEMY 405 NORTH SUBIACO AVE SUBIACO AR 72865	NONE	SCHOOL	OPERATING FUNDS	35 000
USA INTERNATIONAL BALLET CAMP P O BOX 3696 JACKSON MS 39207	NONE	OTHER PUBLIC CHARITY	SPONSORSHIP	20 000
THE UNIVERSITY OF MISSISSIPPI P O BOX 249 UNIVERSITY MS 38677	NONE	COLLEGE	PERFORMING ARTS THEATER	1 220 000
UNIVERSITY OF MEDICAL CENTER 2500 NORTH STATE STREET JACKSON MS 39216	NONE	HOSPITAL	OPERATING FUNDS MIND CENTER FUNDING AND KEETON CHAIR FUNDING	533 333
UNIV OF SOUTHERN MS FOUNDATION 118 COLLEGE DRIVE HAITIENSBURG MS 39406	NONE	COLLEGE	AUTISM COUNCIL	25 000
UTICA CHRISTIAN CHURCH 316 EAST MAIN STREET UTICA MS 39175	NONE	CHURCH	OPERATING FUNDS	37 500
YOUNG LIFE 5301 OLD CANTON ROAD JACKSON MS 39211	NONE	OTHER PUBLIC CHARITY	SPECIAL NEEDS PROGRAM	10 000
TOTAL TO FORM 990-PF PART XV LINE 3A				\$ 3 210 893

GERTRUDE C. FORD FOUNDATION, INC.				
EIN 64-0804546				
TAX YEAR ENDED DECEMBER 31 2016				
GRANTS AND CONTRIBUTIONS				
APPROVED FOR FUTURE PAYMENT				
RECIPIENT NAME & ADDRESS	RELATIONSHIP	STATUS	PURPOSE	AMOUNT
THE UNIVERSITY OF MISSISSIPPI P O BOX 249 UNIVERSITY, MS 38677	NONE	COLLEGE	PERFORMING ARTS FUND AND BUILDING, THE INN AT OLE MISS	\$ 1,000,000
THE UNIVERSITY OF MISSISSIPPI P O BOX 249 UNIVERSITY, MS 38677	NONE	COLLEGE	FUNDING FOR CONSTRUCTION OF MATHEMATICS AND SCIENCE BUILDING	25,000,000
ST DOMINICS HEALTH SERVICES FOUNDATION 969 LAKELAND DRIVE JACKSON, MS 39216	NONE	HOSPITAL	OPERATING FUNDS	1,440,000
MISSISSIPPI SPORTS HALL OF FAME 1152 LAKELAND DRIVE JACKSON, MS 39216	NONE	OTHER PUBLIC CHARITY	BUILDING EXPANSION	100,000
UNIVERSITY OF MISSISSIPPI MEDICAL CENTER 2500 N STATE STREET JACKSON MS 39216	NONE	HOSPITAL	FUNDING FOR THE MIND CENTER	9,016,667
AMERICAN CANCER SOCIETY 1380 LIVINGSTON LANE JACKSON, MS 39213	NONE	OTHER PUBLIC CHARITY	FUNDING FOR HOPE LODGE	2,100,000
NEW STAGE THEATRE 1100 CARLISLE STREET JACKSON, MS 39202	NONE	OTHER PUBLIC CHARITY	PERFORMING ARTS ENHANCEMENT	700,000
MISSISSIPPI CHILDRENS HOME P O BOX 1078 JACKSON, MS 39215	NONE	OTHER PUBLIC CHARITY	BUILDING FUND	400,000
ST ANDREWS EPISCOPAL SCHOOL 370 OLD AGENCY ROAD RIDGELAND, MS 39157	NONE	SCHOOL	BUILDING FUND	400,000
JACKSON ZOO 2918 W CAPITOL STREET JACKSON, MS 39209	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS AND EXPANSION	50,000
UNIVERSITY OF MISSISSIPPI MEDICAL CENTER 2500 N STATE STREET JACKSON MS 39216	NONE	HOSPITAL	FUNDING KEETON CHAIR	100,000
HARBOR HOUSES OF JACKSON, INC 5354 I-55 SOUTH FRONTAGE ROAD EAST JACKSON, MS 39272-9119	NONE	OTHER PUBLIC CHARITY	OPERATING FUNDS	100,000
FRENCH CAMP ACADEMY ONE FINE PLACE FRENCH CAMP, MS 39745-9703	NONE	SCHOOL	FUNDING FOR STUDENT LIFE CENTER	750,000
MISSISSIPPI CHILDRENS' MUSEUM P O BOX 55409 JACKSON, MS 39296	NONE	OTHER PUBLIC CHARITY	FUNDING FOR LITERACY GARDEN	500,000
TOTAL TO FORM 990-PF, PART XV, LINE 3b				41,656,667