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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
EDWIN E AND RUBY C MORGAN FOUNDATION INC

A Employer identification number
64-0667872

Number and street (or P O box number if mail is not delivered to street address) Room/suite
254 A KATHERINE DRIVE

B Telephone number (see instructions)
(601) 939-4443

City or town, state or province, country, and ZIP or foreign postal code
FLOWOOD, MS 39232

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 23,360,693

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	377	377		
	4	Dividends and interest from securities	964,282	961,721		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	345,249			
	b	Gross sales price for all assets on line 6a 1,049,288				
	7	Capital gain net income (from Part IV, line 2)		345,249		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	7,073	7,073		
	12	**Total.** Add lines 1 through 11	1,316,981	1,314,420		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	305,655	147,370		158,285
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	95,486	47,654		47,832
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,412	0		1,412
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	11,133	0		0
	19	Depreciation (attach schedule) and depletion	4,294	382		
	20	Occupancy	9,375	442		8,933
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	7,800	924		6,876
	24	**Total operating and administrative expenses.** Add lines 13 through 23	435,155	196,772		223,338
	25	Contributions, gifts, grants paid	830,000			830,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,265,155	196,772		1,053,338
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	51,826			
	b	**Net investment income** (if negative, enter -0-)		1,117,648		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	2,408	10,492	10,492
	2 Savings and temporary cash investments	2,220,768	1,193,628	1,193,628
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	2,827,962	2,827,962	3,055,029
	b Investments—corporate stock (attach schedule)	13,081,814	14,457,069	17,450,724
	c Investments—corporate bonds (attach schedule)	1,736,292	1,436,213	1,480,760
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ 209,319			
	Less accumulated depreciation (attach schedule) ▶ 40,259	173,354	169,060	169,060
	15 Other assets (describe ▶)	0	0	1,000
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	20,042,598	20,094,424	23,360,693
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	20,042,598	20,094,424	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	20,042,598	20,094,424	
	31 **Total liabilities and net assets/fund balances** (see instructions)	20,042,598	20,094,424	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	20,042,598
2	Enter amount from Part I, line 27a	2	51,826
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	20,094,424
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	20,094,424

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,049,288		704,039	345,249
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				345,249
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	345,249
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	1,027,420	21,880,612	0 046956
2014	917,362	21,583,410	0 042503
2013	894,966	20,172,908	0 044365
2012	878,873	18,948,824	0 046381
2011	872,515	17,695,834	0 049306

2 **Total** of line 1, column (d)	2	0 229511
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045902
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	22,263,115
5 Multiply line 4 by line 3	5	1,021,922
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	11,176
7 Add lines 5 and 6	7	1,033,098
8 Enter qualifying distributions from Part XII, line 4	8	1,053,338

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	11,176
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2.		3	11,176
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	11,176
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a 20,324		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d.		7	20,324
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	9,148
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 9,148	**Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MS			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶R MILLER REID CPA Telephone no ▶(601) 939-4443

Located at ▶254A KATHERINE DRIVE FLOWOOD MS ZIP+4 ▶39232

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | | Yes | No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?.	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?. ☐ Yes ☑ No
If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	0
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	21,296,906
b	Average of monthly cash balances.		1b	1,288,813
c	Fair market value of all other assets (see instructions).		1c	16,428
d	**Total** (add lines 1a, b, and c).		1d	22,602,147
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	22,602,147
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	339,032
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	22,263,115
6	**Minimum investment return.** Enter 5% of line 5.		6	1,113,156

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	1,113,156
2a	Tax on investment income for 2016 from Part VI, line 5.	2a 11,176		
b	Income tax for 2016 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	11,176
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	1,101,980
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	1,101,980
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	1,101,980

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,053,338
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,053,338
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	11,176
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	1,042,162

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,101,980
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			1,047,491	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 1,053,338				
a Applied to 2015, but not more than line 2a			1,047,491	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				5,847
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				1,096,133
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	0			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

R MILLER REID

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				830,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	377	
4 Dividends and interest from securities. . . .			14	964,282	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			15	7,073	
8 Gain or (loss) from sales of assets other than inventory			18	345,249	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		1,316,981	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 1,316,981

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-10-10	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
CHERYL J LEE CPA		2017-10-10		P00929152
Firm's name ▶ HADDOX REID EUBANK BETTS PLLC				Firm's EIN ▶64-0414329
Firm's address ▶ 188 EAST CAPITOL STREET STE 500 JACKSON, MS 39201				Phone no (601) 948-2924

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
R MILLER REID C/O FOUNDATION FLOWOOD, MS 39232	PRES/TREAS/DIR 35 00	210,529	57,677	0
MILLER DAVID REID C/O FOUNDATION FLOWOOD, MS 39232	VP/SEC/DIR 40 00	91,067	20,443	0
PHILIP L COLSON C/O FOUNDATION FLOWOOD, MS 39232	DIRECTOR 0 50	1,353	0	0
KAREN M MORGAN C/O FOUNDATION FLOWOOD, MS 39232	DIRECTOR 0 50	1,353	0	0
GE MORGAN C/O FOUNDATION FLOWOOD, MS 39232	DIRECTOR 0 50	1,353	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
COMMUNITY HOSPITAL FOUNDATION PO BOX HH MONTEREY, CA 939421085	NONE	PUBLIC CHARITY	GENERAL OPERATING EXPENSES	6,000
CCVNA & HOSPICE INC PO BOX 2480 MONTEREY, CA 93942	NONE	PUBLIC CHARITY	GENERAL OPERATING EXPENSES	3,000
DELIVER ME SENIOR SUPPORT SERVICES 1405 SOUTH GALLATIN STREET JACKSON, MS 39201	NONE	PUBLIC CHARITY	GENERAL OPERATING EXPENSES	30,000
DELIVER ME SENIOR SUPPORT SERVICES 1405 SOUTH GALLATIN STREET JACKSON, MS 39201	NONE	PUBLIC CHARITY	SALARY SUPPORT	10,765
DELIVER ME SENIOR SUPPORT SERVICES 1405 SOUTH GALLATIN STREET JACKSON, MS 39201	NONE	PUBLIC CHARITY	GLASSES & HEARING AIDS	10,000
Total . . . . ▶ **3a**				830,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HOSPICE GIVING FOUNDATION PO BOX 1798 MONTEREY, CA 93942	NONE	PUBLIC CHARITY	GENERAL OPERATING EXPENSES	4,000
MISSISSIPPI FOOD NETWORK PO BOX 411 JACKSON, MS 39205	NONE	PUBLIC CHARITY	GENERAL OPERATING EXPENSES	25,000
MISSISSIPPI FOOD NETWORK PO BOX 411 JACKSON, MS 39205	NONE	PUBLIC CHARITY	GENERAL OPERATING EXPENSES	40,000
MISSISSIPPI SPAY AND NEUTER 2104 OLD BRANDON ROAD PEARL, MS 39208	NONE	PUBLIC CHARITY	SPAY AND NEUTER PROGRAM	75,000
MS ANIMAL RESCUE LEAGUE 4395 SOUTH DRIVE JACKSON, MS 39209	NONE	PUBLIC CHARITY	GENERAL OPERATING EXPENSES	20,000
Total . . . . ▶ 3a				830,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MS ANIMAL RESCUE LEAGUE 4395 SOUTH DRIVE JACKSON, MS 39209	NONE	PUBLIC CHARITY	VETERINARIAN SALARY AND BENEFITS	78,000
MS ANIMAL RESCUE LEAGUE 4395 SOUTH DRIVE JACKSON, MS 39209	NONE	PUBLIC CHARITY	MISCELLANEOUS HOSPITAL SUPPLIES	14,000
MS ANIMAL RESCUE LEAGUE 4395 SOUTH DRIVE JACKSON, MS 39209	NONE	PUBLIC CHARITY	SPAY AND NEUTER PROGRAM	33,000
MS ANIMAL RESCUE LEAGUE 4395 SOUTH DRIVE JACKSON, MS 39209	NONE	PUBLIC CHARITY	MEDICAL TESTING SUPPLIES	3,900
SO CHRISTIAN SVC FOR CHILD & YOUTH INC 1900 N WEST ST STE B JACKSON, MS 392021034	NONE	PUBLIC CHARITY	GENERAL OPERATING EXPENSES	40,000
Total . . . . ▶ **3a**				830,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
STEWPOT COMMUNITY SERVICES INC 1100 WEST CAPITOL STREET JACKSON, MS 39203	NONE	PUBLIC CHARITY	GENERAL OPERATING EXPENSES	40,000
STEWPOT COMMUNITY SERVICES INC 1100 WEST CAPITOL STREET JACKSON, MS 39203	NONE	PUBLIC CHARITY	GENERAL OPERATING EXPENSES	25,000
STEWPOT COMMUNITY SERVICES INC 1100 WEST CAPITOL STREET JACKSON, MS 39203	NONE	PUBLIC CHARITY	GENERAL OPERATING EXPENSES	40,000
STEWPOT COMMUNITY SERVICES INC 1100 WEST CAPITOL STREET JACKSON, MS 39203	NONE	PUBLIC CHARITY	GENERAL OPERATING EXPENSES	40,000
STEWPOT COMMUNITY SERVICES INC 1100 WEST CAPITOL STREET JACKSON, MS 39203	NONE	PUBLIC CHARITY	GENERAL OPERATING EXPENSES	30,000
Total . . . . ▶ **3a**				830,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
STEWPOT COMMUNITY SERVICES INC 1100 WEST CAPITOL STREET JACKSON, MS 39203	NONE	PUBLIC CHARITY	GENERAL OPERATING EXPENSES	27,335
STEWPOT COMMUNITY SERVICES INC 1100 WEST CAPITOL STREET JACKSON, MS 39203	NONE	PUBLIC CHARITY	GENERAL OPERATING EXPENSES	40,000
STEWPOT COMMUNITY SERVICES INC 1100 WEST CAPITOL STREET JACKSON, MS 39203	NONE	PUBLIC CHARITY	OPPORTUNITY CENTER	20,000
THE HOME PLACE PO DRAWER 720 MADISON, MS 391300720	NONE	PUBLIC CHARITY	GENERAL OPERATING EXPENSES	10,000
THE HOME PLACE PO DRAWER 720 MADISON, MS 391300720	NONE	PUBLIC CHARITY	GENERAL OPERATING EXPENSES	20,000
Total . . . . ▶ 3a				830,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE MUSTARD SEED 1085 LUCKNEY ROAD BRANDON, MS 39047	NONE	PUBLIC CHARITY	GENERAL OPERATING EXPENSES	40,000
THE SALVATION ARMY METRO JACKSON COMMAND PO BOX 448 JACKSON, MS 392050448	NONE	PUBLIC CHARITY	GENERAL OPERATING EXPENSES	40,000
WINGARD HOME INC 1279 NORTH WEST STREET JACKSON, MS 39202	NONE	PUBLIC CHARITY	GENERAL OPERATING EXPENSES	40,000
THE CENTER FOR VIOLENCE PREVENTION PO BOX 6279 PEARL, MS 392886279	NONE	PUBLIC CHARITY	GENERAL OPERATING EXPENSES	25,000
Total . . . . ▶ 3a				830,000

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TY 2016 Accounting Fees Schedule

Name: EDWIN E AND RUBY C MORGAN FOUNDATION INC

EIN: 64-0667872

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HADDOX REID EUBANK BETTS PLLC	1,412	0		1,412

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Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: EDWIN E AND RUBY C MORGAN FOUNDATION INC

EIN: 64-0667872

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDING	2007-08-01	167,455	35,965	SL	39 000000000000	4,294	0		
LAND	2007-08-01	41,864		L		0	0		

TY 2016 Investments Corporate Bonds Schedule

Name: EDWIN E AND RUBY C MORGAN FOUNDATION INC

EIN: 64-0667872

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CHESAPEAKE ENRG 6.875% 11/15/20	153,362	150,000
FORD MTR CO DEL 6.375% 2/1/29	155,425	170,714
HEWLETT PACKARD CO 6% 9/15/41	410,759	402,643
MERRILL LYNCH CO 6.22% 9/15/26	144,097	168,200
BANK OF AMERICA CORP 6.8% 3/15/28	105,007	115,840
PNC FINANCIAL SRV VAR	100,000	96,500
SOUTHTRUST BK 6.565% 12/15/27	104,108	117,218
WESTERN UNION CO 6.2% 11/11/36	263,455	259,645

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TY 2016 Investments Corporate Stock Schedule

Name: EDWIN E AND RUBY C MORGAN FOUNDATION INC

EIN: 64-0667872

Name of Stock	End of Year Book Value	End of Year Fair Market Value
6000 SHARES AFLAC INC 5.5% 52 SUB DEB 9/15/52	151,774	145,200
4000 SHARES ALLSTATE CORP 5.625% PFD	99,650	99,000
8000 SHARES ALLSTATE CORP 6.75% PFD	199,600	206,240
5142 SHARES AMER ELECTRIC POWER CO	177,360	323,740
3000 SHARES AMEREN CORPORATION	94,524	157,380
12000 SHARES AMERN FINANCIAL GP 6% 11/15/55	300,510	300,000
2625 SHARES APPLE, INC	174,600	304,028
4000 SHARES ARES MANAGEMENT 7% PFD CALLABLE	100,000	100,200
22000 SHARES AT&T INC	752,930	935,660
10500 SHARES BANK OF AMERICA CORP	143,427	232,050
300 SHARES BANK OF AMERICA 7.25% PFD	336,309	350,040
11000 SHARES BAXTER INTERNATIONAL INC	299,070	487,740
57 SHARES BECTON DICKINSON & CO	8,111	9,436
100 SHARES BERKSHIRE HTWY CL A	113,507	244,121
2250 SHARES BLACK HILLS CORP	50,589	138,015
10000 SHARES BLACKROCK BUILD AMERICA	200,000	216,000
2000 SHARES BRISTOL-MYERS SQUIBB CO	64,989	116,880
6000 SHARES CENTERPOINT ENERGY INC	124,090	147,840
1883 SHARES CENTURYLINK INC	72,504	44,778
8000 SHARES CHARLES SCHWAB CORP 5.95% PFD CALLABLE	200,000	199,920
16000 SHARES CHARLES SCHWAB CORP 6% PFD	400,000	404,160
3100 SHARES CHESAPEAKE ENERGY CORP	46,172	21,762
4500 SHARES CHEVRON CORP	503,273	529,650
3000 SHARES CISCO SYSTEMS INC	63,999	90,660
400 SHARES CITIGROUP INC	24,418	23,772
2034 SHARES COMCAST CORP NEW CL A	41,247	70,224
6000 SHARES CONOCO PHILLIPS	402,831	300,840
3000 SHARES DOMINION RES INC VA NEW	68,109	229,770
2300 SHARES DTE ENERGY COMPANY	91,013	226,573
1560 SHARES DUKE ENERGY CORP NEW	49,041	121,087

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1000 SHARES DYNEGY INC. NEW	30,009	8,460
2000 SHARES EDISON INTERNATIONAL	53,718	143,980
4000 SHARES EXELON CORPORATION	129,595	141,960
3500 SHARES EXXON MOBIL CORP	308,977	315,910
3700 SHARES FIRSTENERGY CORP	145,743	114,589
16000 SHARES FIRST REP BK 5.625% PFD REPS	397,634	372,000
2000 SHARES FORD MOTOR COMPANY	28,710	24,260
1419 SHARES FRONTIER COMMUNICATIONS	11,872	4,796
67000 SHARES GENERAL ELECTRIC CO	2,070,495	2,117,200
51 SHARES GENERAL MOTORS CL B 19 WT	0	875
1107 SHARES GENERAL MOTORS CO	32,578	38,568
2000 SHARES HALLIBURTON CO HLDG CO	34,500	108,180
3000 SHARES INTEL CORP	79,808	108,810
6000 SHARES INTERNATIONAL PAPER CO	262,517	318,360
3000 SHARES JP MORGAN CHASE & CO	144,206	258,870
12000 SHARES JP MORGAN CHASE 6.7% PFD	305,049	322,440
8000 SHARES JP MORGAN CHASE & CO 6.15% PERPETUAL PFD	200,000	204,720
666 SHARES KRAFT FOODS INC	22,502	58,155
5000 SHARES MERCK & CO INC NEW	207,471	294,350
2000 SHARES MICROSOFT CORP	55,987	124,280
2000 SHARES MONDELEZ INTL INC	43,582	88,660
174 SHARES MOTORS LIQ CO GUC TRUST	0	1,462
10460 SHARES NUVEEN BAB TERM FUND	199,485	215,790
5000 SHARES PFIZER INCORPORATION	116,821	162,400
7000 SHARES PG&E CORP	193,212	425,390
3000 SHARES PHILLIPS 66	221,317	259,230
32681 SHARES PIMCO INCM INST CL	408,537	394,132
6000 SHARES PITNEY BOWES 6.7% 43 SR NOTES	150,000	153,420
23652 SHARES POWERSHARES EXCH TRAD ETF	353,331	336,568
12000 SHARES PROTECTIVE LIFE 6% 42 DUB 9/1/42	300,000	302,280

Name of Stock	End of Year Book Value	End of Year Fair Market Value
9732 SHARES PUBLIC STORAGE 5.625% PFD CUM	210,291	228,994
4000 SHARES QUEST CORP 6.875% 10/1/54 PFD	100,000	96,800
4000 SHARES QWEST CORP SR NOTES 7% SR 7/1/52	102,034	98,160
20000 SHARES REGIONS FINANCIAL CP NEW	210,001	287,200
5000 SHARES THE SOUTHERN COMPANY	78,415	245,950
12000 SHARES SOUTHERN COMPANY 6.25% 10/15/75 PFD	300,000	313,200
1262 SHARES STERLING BANCORP	14,903	29,531
130 SHARES TRUSTMARK CORP	2,777	4,634
3500 SHARES U S BANCORP DEL NEW	110,701	179,795
2500 SHARES AVANGRLD, INC.	73,078	94,700
6144 SHARES VERIZON COMMUNICATIONS	242,717	327,967
76 SHARES VERITIV CORPORATION	2,573	4,085
477 SHARES VODAFONE GROUP PLC	47,348	11,653
7000 SHARES WELLS FARGO & CO NEW	234,155	385,770
6615 SHARES WELLS FARGO 5.2% PF CL A	138,724	152,939
8000 SHARES WELLS FARGO & CO 6% PFD	200,000	200,560
300 SHARES WELLS FARGO & CO 7.5% PFD	353,409	357,000
4000 SHARES WR BERKLEY 5.625% PFD	100,000	90,440
3550 SHARES XCEL ENERGY INC	74,640	144,485

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TY 2016 Investments Government Obligations Schedule

Name:	EDWIN E AND RUBY C MORGAN FOUNDATION INC
EIN:	64-0667872
US Government Securities - End of Year Book Value:	0
US Government Securities - End of Year Fair Market Value:	0
State & Local Government Securities - End of Year Book Value:	2,827,962
State & Local Government Securities - End of Year Fair Market Value:	3,055,029

TY 2016 Land, Etc. Schedule

Name: EDWIN E AND RUBY C MORGAN FOUNDATION INC

EIN: 64-0667872

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDING	167,455	40,259	127,196	
LAND	41,864	0	41,864	

TY 2016 Other Assets Schedule

Name: EDWIN E AND RUBY C MORGAN FOUNDATION INC

EIN: 64-0667872

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
FURNITURE	0	0	1,000

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TY 2016 Other Expenses Schedule

Name: EDWIN E AND RUBY C MORGAN FOUNDATION INC

EIN: 64-0667872

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES AND SUBSCRIPTIONS	1,662	0		1,662
INSURANCE	2,661	0		2,661
SUPPLIES & MISCELLANEOUS	565	0		565
EDUCATION	1,064	0		1,064
INTERNET	1,848	924		924

TY 2016 Other Income Schedule

Name: EDWIN E AND RUBY C MORGAN FOUNDATION INC

EIN: 64-0667872

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SECURITY LITIGATION & MISC	6,854	6,854	6,854
PARTNERSHIP INCOME - ARES MANAGEMENT LP	219	219	219

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TY 2016 Taxes Schedule

Name: EDWIN E AND RUBY C MORGAN FOUNDATION INC

EIN: 64-0667872

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	11,133	0		0