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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation

THE BOWER FOUNDATION

A Employer identification number

64-0540635

Number and street (or P O box number if mail is not delivered to street address)

578 HIGHLAND COLONY PARKWAY

Room/suite

B Telephone number (see instructions)

601-607-3163

City or town, state or province, country, and ZIP or foreign postal code

RIDGELAND MS 39157

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 89,553,165

J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I	Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c) and (d) may not necessarily equal the amounts in column (a) (see instructions))*	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	272,493	272,493		
	4 Dividends and interest from securities	1,467,516	1,467,516		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,220,470			
	b Gross sales price for all assets on line 6a	19,089,714			
	7 Capital gain net income (from Part IV, line 2)		2,220,470		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) STMT 1	1,205	1,205		
	12 **Total.** Add lines 1 through 11	3,961,684	3,961,684	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	357,875	34,493		323,382
	14 Other employee salaries and wages	142,546	127,593		14,953
	15 Pension plans, employee benefits	64,083	20,717		43,366
	16a Legal fees (attach schedule) SEE STMT 2	9,470	3,144		6,326
	b Accounting fees (attach schedule) STMT 3	17,375	5,768		11,607
	c Other professional fees (attach schedule) STMT 4	68,880	68,880		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 5	35,127	35,127		
	19 Depreciation (attach schedule) and depletion STMT 6	8,841	8,841		
	20 Occupancy	51,897	16,777		35,120
	21 Travel, conferences, and meetings	528	171		357
	22 Printing and publications	630	204		426
	23 Other expenses (att sch) STMT 7	99,823	32,934		66,889
	24 **Total operating and administrative expenses.** Add lines 13 through 23	857,075	354,649	0	502,426
	25 Contributions, gifts, grants paid 2,172,808	2,172,808			4,291,086
	26 **Total expenses and disbursements** Add lines 24 and 25	3,029,883	354,649	0	4,793,512
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	931,801			
	b **Net investment income** (if negative, enter -0-)		3,607,035		
	c **Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash – non-interest-bearing	791,369	307,251	307,251
	2 Savings and temporary cash investments	144,411	936,419	936,419
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	33,697	35,370	35,370
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)			
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) SEE STATEMENT 8	87,458,949	88,158,514	88,158,514
	14 Land, buildings, and equipment basis ▶ 190,597			
	Less accumulated depreciation (attach sch) ▶ STMT 9 167,622	28,101	22,975	22,975
	15 Other assets (describe ▶ SEE STATEMENT 10)	72,323	92,636	92,636
	16 **Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	88,528,850	89,553,165	89,553,165
Liabilities	17 Accounts payable and accrued expenses	71,577	66,769	
	18 Grants payable	9,774,954	7,970,090	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	9,846,531	8,036,859	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	78,682,319	81,516,306	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	78,682,319	81,516,306	
	31 **Total liabilities and net assets/fund balances** (see instructions)	88,528,850	89,553,165	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	78,682,319
2	Enter amount from Part I, line 27a	2	931,801
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 11	3	1,902,186
4	Add lines 1, 2, and 3	4	81,516,306
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	81,516,306

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE WORKSHEET			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	2,220,470
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-56,050

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	5,002,234	93,036,361	0.053766
2014	4,349,779	95,567,290	0.045515
2013	4,059,683	88,307,634	0.045972
2012	4,061,193	80,872,932	0.050217
2011	3,781,865	82,876,754	0.045632

2	Total of line 1, column (d)	2	0.241102
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048220
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	87,270,882
5	Multiply line 4 by line 3	5	4,208,202
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	36,070
7	Add lines 5 and 6	7	4,244,272
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	4,793,512

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	36,070
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	36,070
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-		5	36,070
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a 71,088		
b	Exempt foreign organizations – tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	71,088
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	35,018
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 35,018 **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1c		X
c	Did the foundation file **Form 1120-POL** for this year?			
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ _____ (2) On foundation managers ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? **N/A**	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ **MS**			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.BOWERFOUNDATION.ORG

14 The books are in care of ▶ JOHN STURDIVANT Telephone no ▶ 601-607-3163

Located at ▶ 578 HIGHLAND COLONY PARKWAY RIDGELAND MS ZIP+4 ▶ 39157

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No		
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ▶ 20 , 20 , 20 , 20	☐ Yes	☒ No		
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions)		N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No		
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*		N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?			4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes	☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes	☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	X
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN STURDIVANT RAYMOND P.O BOX 548 MS 39154	CFO 40 00	142,546	20,286	0

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
THE RAMEY AGENCY 3100 N STATE ST., STE 300 JACKSON MS 39216	PROGRAM PUBLICI	272,140
PRAXIS PARTNERS FOR HEALTH, LLP PO BOX 694 HILLSBOROUGH NC 27278	PREV HEALTH CON	208,850
JANE BLACK 613 ARBOR WAY BRANDON MS 39047	GRANT REQ SUPP	92,744
MS PUBLIC HEALTH INSTITUTE 441 NORTHPARK DRIVE, SUITE C RIDGELAND MS 39157	HEALTH DEPT CON	83,843
NAT ASSOC COUNTY&CITY HEALTH OFFICER 1100 17TH STREET, NW, SEVENTH FLOOR WASHINGTON DC 20036	HLTH DEPT CONS	53,741
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	88,085,859
b	Average of monthly cash balances		1b	514,021
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	88,599,880
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	88,599,880
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)		4	1,328,998
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	87,270,882
6	**Minimum investment return.** Enter 5% of line 5		6	4,363,544

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	4,363,544
2a	Tax on investment income for 2016 from Part VI, line 5	2a 36,070		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	36,070
3	Distributable amount before adjustments Subtract line 2c from line 1		3	4,327,474
4	Recoveries of amounts treated as qualifying distributions		4	306,413
5	Add lines 3 and 4		5	4,633,887
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	4,633,887

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	4,793,512
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,793,512
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	36,070
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	4,757,442

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				4,633,887
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			4,712,499	
b Total for prior years 20 ____ , 20 ____ , 20 ____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 4,793,512				
a Applied to 2015, but not more than line 2a			4,712,499	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2016 distributable amount				81,013
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				4,552,874
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers.**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to *any foundation manager* or substantial contributor	Foundation status of recipient	Purpose of grant or *contribution*	Amount
a *Paid during the year* SEE STATEMENT 13				4,291,086
Total			▶ 3a	4,291,086
b *Approved for future payment* SEE STATEMENT 14				7,970,090
Total			▶ 3b	7,970,090

Form 990-PF (2016) THE BOWER FOUNDATION 64-0540635 Page 12

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	272,493	
4 Dividends and interest from securities			14	1,467,516	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					1,205
8 Gain or (loss) from sales of assets other than inventory			14	1,846,887	373,583
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		3,586,896	374,788
13 **Total.** Add line 12, columns (b), (d), and (e)				13	3,961,684

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
1A	THE ORGANIZATION IS A NOT-FOR-PROFIT CORPORATION THAT PROVIDES DIRECTLY OR INDIRECTLY EDUCATION, SERVICES, FACILITIES, RESEARCH, TRAINING, AND SUPPLIES IN THE HEALTH CARE FIELD

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of nonchantable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Sign Here

Signature of officer or trustee — Date: 3/8/17 — Title: CEO/BOARD VICE PRESI

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
	DONALD F. SUMMERS		03/03/17	
	Firm's name ▶ SUMMERS GREEN & LEROUX, LLP		PTIN	P00531568
	Firm's address ▶ 625 HIGHLAND COLONY PKWY STE 104 RIDGELAND, MS 39157-8837		Firm's EIN ▶	64-0853461
			Phone no	601-982-0825

Form **990-PF**

Capital Gains and Losses for Tax on Investment Income

For calendar year 2016, or tax year beginning , and ending

2016

Name

THE BOWER FOUNDATION

Employer Identification Number

64-0540635

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	EARNEST PARTNERS	P	VARIOUS	12/31/16
(2)	TRP CAPITAL APPRECIATION	P	VARIOUS	08/25/16
(3)	VANGUARD SHORT TERM TIPS	P	VARIOUS	12/15/16
(4)	VANGUARD TOTAL STOCK MARKET IDX	P	VARIOUS	12/15/16
(5)	VANGUARD SELECTED VALUE	P	VARIOUS	12/15/16
(6)	VANGUARD SELECTED VALUE	P	VARIOUS	12/16/16
(7)	TRP CAPITAL APPRECIATION	P	VARIOUS	08/25/16
(8)	SEQUOIA	P	VARIOUS	03/23/16
(9)	SEQUOIA	P	VARIOUS	06/24/16
(10)	SEQUOIA	P	VARIOUS	09/23/16
(11)	SEQUOIA	P	VARIOUS	12/23/16
(12)	SEQUOIA	P	VARIOUS	12/23/16
(13)	MORGAN STANLEY GLOBAL R E	P	VARIOUS	12/15/16
(14)	MORGAN STANLEY U S R E	P	VARIOUS	12/15/16
(15)	VANGUARD SHORT TERM TIPS	P	VARIOUS	12/15/16

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	1,821,927		1,877,777	-55,850
(2)	940,889		940,889	
(3)	7,445		7,645	-200
(4)	1,000,000		419,872	580,128
(5)	600,000		569,935	30,065
(6)	150,000		146,545	3,455
(7)	9,443,169		9,443,169	
(8)	250,000		235,007	14,993
(9)	250,000		269,481	-19,481
(10)	250,000		255,412	-5,412
(11)	10		10	
(12)	249,990		262,566	-12,576
(13)	250,000		262,194	-12,194
(14)	250,000		229,991	20,009
(15)	979,397		1,005,762	-26,365

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j) if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-55,850
(2)				
(3)				-200
(4)				580,128
(5)				30,065
(6)				3,455
(7)				
(8)				14,993
(9)				-19,481
(10)				-5,412
(11)				
(12)				-12,576
(13)				-12,194
(14)				20,009
(15)				-26,365

Form **990-PF**

Capital Gains and Losses for Tax on Investment Income

2016

For calendar year 2016, or tax year beginning , and ending

Name

THE BOWER FOUNDATION

Employer Identification Number

64-0540635

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	TEMPLETON GLOBAL FUND	P	VARIOUS	06/30/16
(2)	T ROWE PRICE CAPITAL APPREC			
(3)	DODGE & COX INTERNATIONAL			
(4)	MORGAN STANLEY US REAL ESTATE			
(5)	COLUMBIA ACORN			
(6)	SEQUOIA			
(7)	VANGUARD SELECTED VALUE			
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	750,000		892,989	-142,989
(2)	216,710			216,710
(3)	126,040			126,040
(4)	166,796			166,796
(5)	52,473			52,473
(6)	1,103,596			1,103,596
(7)	181,272			181,272
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(1)				-142,989
(2)				216,710
(3)				126,040
(4)				166,796
(5)				52,473
(6)				1,103,596
(7)				181,272
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	$ 1,205	$ 1,205	$
TOTAL	$ 1,205	$ 1,205	$ 0

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL FEES	$ 9,470	$ 3,144	$	$ 6,326
TOTAL	$ 9,470	$ 3,144	$ 0	$ 6,326

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	$ 17,375	$ 5,768	$	$ 11,607
TOTAL	$ 17,375	$ 5,768	$ 0	$ 11,607

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT MANAGMENT FEES	$ 65,380	$ 65,380	$	$
CUSTODIAL FEES	3,500	3,500		
TOTAL	$ 68,880	$ 68,880	$ 0	$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAX	$ 35,127	$ 35,127	$	$
TOTAL	$ 35,127	$ 35,127	$ 0	$ 0

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Description	Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
SCHEDULE ATTACHED		$	$ 46,898			$ 8,841	$ 8,841	$
TOTAL		$ 0	$ 46,898			$ 8,841	$ 8,841	$ 0

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
BANK SERVICE CHARGES	717	717		
TELEPHONE	6,068	1,962		4,106
BOARD AND COMMITTEE EXPENSES	23,654	7,725		15,929
INSURANCE	29,553	9,653		19,900
DUES, SUBSCRIPTIONS	8,023	2,594		5,429
TRAVEL	72	23		49
EMPLOYEE MILEAGE	1,060	343		717
MEALS AND ENTERTAINMENT	2,145	694		1,451
OFFICE EXPENSE	2,159	698		1,461
CONTRACT LABOR	11,083	3,583		7,500
COMPUTER AND SOFTWARE MAINTEN	7,525	2,433		5,092
WEBSITE MANAGEMENT	1,010	326		684
POSTAGE	823	266		557
MISCELLANEOUS	227	73		154
EQUIPMENT REPAIRS AND MAINTEN	5,704	1,844		3,860
TOTAL	$ 99,823	$ 32,934	$ 0	$ 66,889

Statement 8 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MSDW U S REAL ESTATE	$ 2,396,357	$ 2,302,612	MARKET	$ 2,302,612
MSDW GLOBAL REAL ESTATE	2,270,582	2,092,580	MARKET	2,092,580
COLUMBIA ACORN	7,964,651	7,783,236	MARKET	7,783,236
SEQUOIA	7,738,424	6,164,619	MARKET	6,164,619
DODGE & COX	3,656,011	3,861,279	MARKET	3,861,279
EARNEST PARTNERS	7,285,973	7,221,202	MARKET	7,221,202
VANGUARD TOTAL MARKET	24,922,013	27,089,170	MARKET	27,089,170
TRP CAPITAL APPRECIATION	10,656,131	11,536,327	MARKET	11,536,327
VANGUARD TIPS	967,785		MARKET	
VANGUARD SELECTED	6,421,309	6,722,145	MARKET	6,722,145
DODGE & COX INTERNATIONAL	8,101,592	8,771,010	MARKET	8,771,010
TEMPLETON GLOBAL B	5,078,121	4,614,334	MARKET	4,614,334
TOTAL	$ 87,458,949	$ 88,158,514		$ 88,158,514

Statement 9 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
OFFICE FURNITURE AND EQUIPMENT	$ 27,379	$ 145,343	$ 125,325	$ 20,018
COMPUTER SOFTWARE	722	45,254	42,297	2,957
TOTAL	$ 28,101	$ 190,597	$ 167,622	$ 22,975

Federal Statements

Statement 10 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
INTEREST RECEIVABLE	$ 57,178	$ 57,618	$ 57,618
EXCISE TAX OVERPAID	15,145	35,018	35,018
TOTAL	$ 72,323	$ 92,636	$ 92,636

Statement 11 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
UNREALIZED GAINS ON INVESTMENTS	$ 1,902,186
TOTAL	$ 1,902,186

Statement 12 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
JOHN BOWER, MD 100 LAKE HARBOR POINT BRANDON MS 39047	BOARD PRESID	1.02	13,700	0	2,621
ANNE TRAVIS 947 PETRIFIED FOREST ROAD FLORA MS 39071	CEO/BOARD VI	40.00	264,575	23,037	0
JAMES F. DORRIS 223 GREENFIELD PLACE BRANDON MS 39047	SECRETARY/TR	1.18	12,300	0	424
RALPH DIDLAKE, MD 193 SUNDOWN ROAD MADISON MS 39110	DIRECTOR	1.03	17,200	0	464
ALAN HULL, MD 312 VIRGINIA PLACE FORT WORTH TX 76107	DIRECTOR	1.00	10,200	0	2,503
WALTER NEELY, PH.D 102 NORTH MEADOWS PLACE JACKSON MS 39211	DIRECTOR	1.11	16,000	0	229
WILLIAM S PAINTER 4268 I-55 NORTH JACKSON MS 39211	DIRECTOR	1.10	13,000	0	145
CHERYL LEE 188 EAST CAPITOL ST, STE 500 JACKSON MS 39201	DIRECTOR	0.78	10,900	0	76

Federal Statements

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Relationship	Status	Purpose	Amount
CENTER FOR MISSISSIPPI HE JACKSON MS 39201	120 N. CONGRESS ST. RELATED	TAX EXEMPT	FUNDING GRANT FOR CMHP MISSION	615,000
DIRECT GRANT EXPENSES - V JACKSON MS	VARIOUS NOT RELATED	TAX EXEMPT	EXPENSES RELATED TO DIRECT GRANTS	823,395
MHA HEALTH, RESEARCH/EDUC JACKSON MS 39236	P.O. BOX 16444 NOT RELATED	TAX EXEMPT	STUDENT NURSE MENTOR SHIP PROGRAM	314,832
MISSISSIPPI DEPARTMENT OF EDUCATION JACKSON MS 39216	P.O. BOX 771 NOT RELATED	TAX EXEMPT	SCHOOL BASED ADMINS CLAIMING MGR	93,500
MISSISSIPPI KIDNEY FOUNDATION JACKSON MS 39216	3000 OLD CANTON ROAD NOT RELATED	TAX EXEMPT	IMPLEMENT PATIENT SVCS AND DIRECTOR	55,000
FOUNDATION FOR PUBLIC BROADCASTING JACKSON MS 39211	3825 RIDGEWOOD ROAD NOT RELATED	TAX EXEMPT	HEALTH INITIATIVE	5,000
UNIVERSITY OF SOUTHERN MS HATTIESBURG MS 39406	118 COLLEGE DRIVE NOT RELATED	TAX EXEMPT	TEST PILOT EVAL-MOVE TO LEARN	2,000
UNIVERSITY OF MISSISSIPPI JACKSON MS 39216	2500 N STATE STREET NOT RELATED	TAX EXEMPT	ELEMENTARY EDUC HEALTH ENDORSEMENT	530,516
MISSISSIPPI DEPARTMENT OF EDUCATION JACKSON MS 39205	P.O. BOX 771 NOT RELATED	TAX EXEMPT	MOVE TO LEARN 2017-2018	87,500
MISSISSIPPI DEPARTMENT OF EDUCATION JACKSON MS 39205	P.O. BOX 771 NOT RELATED	TAX EXEMPT	NUTRITION INTEGRITY 2018	300,000
UNIVERSITY OF SOUTHERN MS HATTIESBURG MS 39406	118 COLLEGE DRIVE NOT RELATED	TAX EXEMPT	MTL EVAL OF MS 3RD GRADERS	85,346
MISSISSIPPI DEPARTMENT OF EDUCATION JACKSON MS 39205	P.O. BOX 771 NOT RELATED	TAX EXEMPT	NUTRITION INTEGRITY 2018	149,000
UNIVERSITY OF MS MEDICAL CENTER JACKSON MS 39216	2500 N STATE STREET NOT RELATED	TAX EXEMPT	SCHOOL OF POPULATION HEALTH	1,000,000
UNIVERSITY OF MS MEDICAL CENTER JACKSON MS 39216	2500 N STATE STREET NOT RELATED	TAX EXEMPT	HEALTHY EATING PROJECT	40,997
MISSISSIPPI DEPARTMENT OF EDUCATION JACKSON MS 39205	P.O. BOX 771 NOT RELATED	TAX EXEMPT	OFFICE OF HEALTHY SCHOOLS-2016-19	75,000
WOMENS FOUNDATION OF MS JACKSON MS 39201	120 N CONGRESS STREET		GENERAL FUND	90,000
BLUE CROSS BLUE SHIELD OF MASS FND BOSTON MA 02420	LANMARK CTR 401 PARK DRIV NOT RELATED	TAX EXEMPT	HEALTH COVERAGE FELLOWSHIP-MS IV	19,000

THE BOWER FOUNDATION
EIN 64-0540635
FORM 990-PF
TAX YEAR DECEMBER 31, 2016

PART VII-B, LINE 1a(4)-EXCEPTION TO SELF-DEALING RULES REGARDING PAYMENT OF COMPENSATION TO OR REIMBURSEMENT OF EXPENSES OF DISQUALIFIED PERSONS

PURSUANT TO INTERNAL REVENUE CODE SECTION 4941(d)(2)('E), THE PAYMENT OF COMPENSATION TO THE DIRECTORS OF THE BOWER FOUNDATION, AS DETAILED ON THE ENCLOSED FORM 990-PF, PAGE 6, PART VIII, SECTION 1, AND SUPPORTING STATEMENT 14, IS REASONABLE AND NECESSARY TO CARRY OUT THE EXEMPT PURPOSE OF THE FOUNDATION AND IS NOT AN ACT OF SELF-DEALING UNDER ANY CATEGORY DESCRIBED IN INTERNAL REVENUE CODE SECTION 4941(d)(1) SUCH PAYMENTS ARE NOT EXCESSIVE BASED ON THE QUALIFICATIONS AND LEVEL OF EXPERIENCE AND EXPERTISE OF THE DIRECTORS, ALONG WITH THE TIME AND EFFORTS EXPENDED BY THE DIRECTORS IN CARRYING OUT THE EXEMPT PURPOSE OF THE FOUNDATION

LIKEWISE, THE REIMBURSEMENT OF EXPENSES OF THE DIRECTORS IS NOT EXCESSIVE AS SUCH EXPENSES ARE REIMBURSED UNDER AN ACCOUNTABLE PLAN AND ARE REASONABLE AND NECESSARY TO CARRY OUT THE EXEMPT PURPOSES OF THE FOUNDATION AND IS NOT AN ACT OF SELF DEALING UNDER ANY CATEGORY DESCRIBED IN INTERNAL REVENUE CODE SECTION 4941(d)(1)

Federal Statements

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Relationship	Status	Purpose	Amount
MISSISSIPPI DEPARTMENT OF EDUCATION P.O. BOX 771 JACKSON MS 39205	NOT RELATED	TAX EXEMPT	OFFICE OF HEALTHY SCHOOLS	5,000
TOTAL				4,291,086

Statement 14 - Form 990-PF, Part XV, Line 3b - Grants and Contributions Approved for Future Pmt

Name / Address	Relationship	Status	Purpose	Amount
CENTER FOR MISSISSIPPI HE 120 N. CONGRESS ST. JACKSON MS 39201	RELATED	TAX EXEMPT	FUNDING GRANT FOR CMHP MISSION	544,366
MHA HEALTH, RESEARCH, EDUC FND P.O. BOX 16444 JACKSON MS 39236	NOT RELATED	TAX EXEMPT	STUDENT NURSE MENTORSHIP	25,000
UNIVERSITY OF MISSISSIPPI P.O. BOX 1848 UNIVERSITY MS 38677	NOT RELATED	TAX EXEMPT	ELEMENTARY ED DEGREE WITH HEALTH	246,938
WOMENS FOUNDATION OF MISSISSIPPI 120 NORTH CONGRESS ST, JACKSON MS 39201	NOT RELATED	TAX EXEMPT	GENERAL FUND	90,000
MISSISSIPPI DEPARTMENT OF EDUCATION P.O. BOX 771 JACKSON MS 39205	NOT RELATED	TAX EXEMPT	MOVE TO LEARN 2016-2017	3,500
MISSISSIPPI DEPARTMENT OF EDUCATION P.O. BOX 771 JACKSON MS 39205	NOT RELATED	TAX EXEMPT	NUTRITION INTEGRITY 2016	60,000
MISSISSIPPI DEPARTMENT OF EDUCATION P.O. BOX 771 JACKSON MS 39205			NUTRITION INTEGRITY STATE ASSESS	2,000
UNIVERSITY OF MS MEDICAL CENTER 2500 N STATE STREET JACKSON MS 39216	NOT RELATED	TAX EXEMPT	HEALTHY EATING PROJECT	5,000
UNIVERSITY OF MS MEDICAL CENTER 2500 N STATE STREET JACKSON MS 39216	NOT RELATED	TAX EXEMPT	SCHOOL OF POPULATION HEALTH	4,000,000
MISSISSIPPI DEPARTMENT OF EDUCATION P.O. BOX 771 JACKSON MS 39205	NOT RELATED	TAX EXEMPT	OFFICE OF HEALTHY SCHOOLS-2016-19	75,000
MISSISSIPPI STATE DEPT OF HEALTH 120 N CONGRESS STREET JACKSON MS 39216	NOT RELATED	TAX EXEMPT	STATEWIDE PREVENTIVE HEALTH EFFORTS	548,700

Statement 14 - Form 990-PF, Part XV, Line 3b - Grants and Contributions Approved for Future Pmt (continued)

Name Address	Address	Relationship	Status	Purpose	Amount
MISSISSIPPI STATE DEPT OF HEALTH	120 N CONGRESS STREET				
JACKSON MS 39216		NOT RELATED	TAX EXEMPT	WATER QUALITY	600,000
MISSISSIPPI KIDNEY FOUNDATION	3000 OLD CANTON ROAD				
JACKSON MS 39216		NOT RELATED	TAX EXEMPT	IMPLEMENT PATIENT SVCS AND DIRECTOR	110,000
UNIVERSITY OF SOUTHERN MISSISSIPPI	118 COLLEGE DRIVE				
HATTIESBURG MS 39406		NOT RELATED	TAX EXEMPT	MTL EVAL OF MS 3RD GRADERS	3,000
BLUE CROSS BLUE SHIELD OF MASS FND	LANMARK CTR 401 PARK DRIV				
BOSTON MA 02420		NOT RELATED	TAX EXEMPT	HEALTH COVERAGE FELLOWSHIP-MS IV	1,000
MISSISSIPPI DEPARTMENT OF EDUCATION	P.O. BOX 771				
JACKSON MS 39205		NOT RELATED	TAX EXEMPT	NUTRITION INTEGRITY 2018	60,000
MISSISSIPPI DEPARTMENT OF EDUCATION	P.O. BOX 771				
JACKSON MS 39205		NOT RELATED	TAX EXEMPT	OFFICE OF HEALTHY SCHOOLS 2016-2019	210,954
MISSISSIPPI DEPARTMENT OF EDUCATION	P.O. BOX 771				
JACKSON MS 39205		NOT RELATED		FARM TO SCHOOL 2016-2019	34,597
MISSISSIPPI DEPARTMENT OF EDUCATION	P.O. BOX 771				
JACKSON MS 39205		NOT RELATED	TAX EXEMPT	MOVE TO LEARN 2016-2017	220,225
MISSISSIPPI STATE DEPT OF HEALTH	120 N CONGRESS STREET				
JACKSON MS 39216		NOT RELATED	TAX EXEMPT	PREVENTIVE HEALTH	722,810
MISSISSIPPI DEPARTMENT OF EDUCATION	P.O. BOX 771				
JACKSON MS 39205		NOT RELATED	TAX EXEMPT	MOVE TO LEARN 2017-2018	403,000
UNIVERSITY OF VIRGINIA	P.O. BOX 800133				
CHARLOTTESVILLE VA 22908		NOT RELATED	TAX EXEMPT	VISITING PROFESSOR	3,000
BLUE CROSS BLUE SHIELD OF MA	LANMARK CTR 401 PARK DRIV				
BOSTON MA 02420		NOT RELATED	TAX EXEMPT	HEALTH COVERAGE FELLOWSHIP-MS IV	1,000
TOTAL					7,970,090

The Bower Foundation
Depreciation Schedule
12/31/2016

Account		Item	Date Purchase	Life	12/31/2015 Cost	2016 Adjustment	2016 Disposals	Revised 12/31/2016	12/31/2015 Accum Depr	YTD 2016 Depr	2016 Disposals	12/31/2016 Accum Depr
Office Furn and Equip		Kitchen appliances	12/06/00	7	$ 1,388 83	$ -	$ -	$ 1,388 83	$ 1,388 83	$ -	$ -	$ 1,388 83
		Furniture	12/29/00	7	$ 63,979 80	$ -	$ -	$ 63,979 80	$ 63,979 80	$ -	$ -	$ 63,979 80
		4 drawer file, chairs	02/06/01	10	$ 4,573 98	$ -	$ -	$ 4,573 98	$ 4,573 98	$ -	$ -	$ 4 573 98
		Fabric for office	04/04/01	7	$ 2,529 48	$ -	$ -	$ 2,529 48	$ 2,529 48	$ -	$ -	$ 2,529 48
		Side tables	05/14/01	7	$ 4,749 31	$ -	$ -	$ 4,749 31	$ 4,749 31	$ -	$ -	$ 4,749 31
		Paintings	08/01/01	7	$ 2,835 76	$ -	$ -	$ 2,835 76	$ 2,835 76	$ -	$ -	$ 2,835 76
		4 drawer, credenza	09/05/01	7	$ 3,704 34	$ -	$ -	$ 3,704 34	$ 3,704 34	$ -	$ -	$ 3,704 34
		Executive chair	07/26/83	10	$ 446 25	$ -	$ -	$ 446 25	$ 446 25	$ -	$ -	$ 446 25
		Executive chair	08/02/83	10	$ 1,753 50	$ -	$ -	$ 1,753 50	$ 1,753 50	$ -	$ -	$ 1 753 50
		Dell projector	11/22/02	5	$ 2,620 43	$ -	$ -	$ 2,620 43	$ 2,620 43	$ -	$ -	$ 2,620 43
		Credenza	08/02/83	10	$ 1,076 25	$ -	$ -	$ 1,076 25	$ 1,076 25	$ -	$ -	$ 1,076 25
		Digital Camera	01/14/03	5	$ 653 73	$ -	$ -	$ 653 73	$ 653 73	$ -	$ -	$ 653 73
		Book Cases (3)	01/12/04	10	$ 2,945 18	$ -	$ -	$ 2,945 18	$ 2,945 18	$ -	$ -	$ 2,945 18
		Five Drawer file cabinets	03/19/07	10	$ 1,701 30	$ -	$ -	$ 1,701 30	$ 1,503 08	$ 170 16	$ -	$ 1,673 24
		RICOH copier/printer	04/11/11	5	$ 5,689 65	$ -	$ -	$ 5,689 65	$ 5,357 90	$ 331 75	$ -	$ 5,689 65
		Mitsubishi projector	04/11/11	5	$ 1,203 75	$ -	$ -	$ 1,203 75	$ 1,133 39	$ 70 36	$ -	$ 1,203 75
	Dr Bower's office	Dell Latitude E6530	08/06/12	5	$ 2,688 00	$ -	$ -	$ 2,688 00	$ 1,836 80	$ 537 60	$ -	$ 2,374 40
		Design Corp Logo	10/01/12	5	$ 1,454 33	$ -	$ -	$ 1,454 33	$ 945 36	$ 290 88	$ -	$ 1,236 24
		Design Corp Power point and carc	11/30/12	5	$ 1,083 75	$ -	$ -	$ 1,083 75	$ 686 28	$ 216 72	$ -	$ 903 00
		Audio Visual Assets *	01/09/13	5	$ 9,619 30	$ -	$ -	$ 9,619 30	$ 5,691 36	$ 1,923 84	$ -	$ 7,615 20
	File server	Dell Computer and E6530 monitor	02/28/13	5	$ 2,690 47	$ -	$ -	$ 2,690 47	$ 1,546 98	$ 538 08	$ -	$ 2 085 06
		Carpet in new area	06/30/13	10	$ 1,365 00	$ -	$ -	$ 1,365 00	$ 347 09	$ 136 56	$ -	$ 483 65
		TV for conference room	06/30/13	5	$ 1,283 98	$ -	$ -	$ 1,283 98	$ 652 70	$ 256 80	$ -	$ 909 50
		Electrical & phone work for new ro	06/30/13	10	$ 553 73	$ -	$ -	$ 553 73	$ 140 61	$ 55 32	$ -	$ 195 93
		New Conference room white board	08/20/13	10	$ 2,318 69	$ -	$ -	$ 2,318 69	$ 550 62	$ 231 84	$ -	$ 782 46
	CFO	Computer latitude E6540	02/10/14	5	$ 2,714 39	$ -	$ -	$ 2,714 39	$ 1,017 90	$ 542 88	$ -	$ 1,560 78
	MTL	Dell E5440 for MTL	10/20/14	5	$ 1,372 94	$ -	$ -	$ 1,372 94	$ 331 76	$ 274 56	$ -	$ 606 32
	CEO	Mac Pro	01/00/15	5	$ 4,572 62	$ -	$ -	$ 4,572 62	$ 876 42	$ 914 52	$ -	$ 1,790 94
	CEO	RICOH copier/printer 305	04/20/15	5	$ 3,796 24	$ -	$ -	$ 3,796 24	$ 537 80	$ 759 24	$ -	$ 1,297 04
		phone system	06/15/15	7	$ 6,463 03	$ -	$ -	$ 6,463 03	$ 500 11	$ 923 28	$ -	$ 1,423 39
		phone system tax and shipping	06/15/15	7	$ 502 70	$ -	$ -	$ 502 70	$ 38 87	$ 71 76	$ -	$ 110 63
		Projector Screens	05/12/16	5	$ -	$ 1,012 52	$ -	$ 1,012 52	$ -	$ 126 60	$ -	$ 126 60
Sub Total					$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
					$ 144,330 71	$ 1,012 52	$ -	$ 145,343 23	$ 116,951 87	$ 8,372 75	$ -	$ 125,324 62
Computer Software		MicroEdge	06/08/01	3	$ 14,365 00	$ -	$ -	$ 14,365 00	$ 14,365 00	$ -	$ -	$ 14,365 00
		New website	09/17/12	3	$ 26,780 50	$ -	$ -	$ 26,780 50	$ 26,780 50	$ -	$ -	$ 26,780 50
		Fund Manager software	07/01/14	3	$ 1,405 00	$ -	$ -	$ 1,405 00	$ 683 02	$ 468 36	$ -	$ 1,151 38
		New Web Site				$ 2,703 75		$ 2,703 75				$ -
Sub Total					$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
					$ 42,550 50	$ 2,703 75	$ -	$ 45,254 25	$ 41,828 52	$ 468 36	$ -	$ 42,296 88
Total					$ 186,881 21	$ 3,716 27	$ -	$ 190,597 48	$ 158,780 39	$ 8,841 11	$ -	$ 167,621 50