Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
FEILD CO-OPERATIVE ASSOCIATION INC

A Employer identification number
64-0155700

Number and street (or P O box number if mail is not delivered to street address)
1076 HIGHLAND COLONY PARKWAY NO 175

Room/suite

B Telephone number (see instructions)
(601) 713-2312

City or town, state or province, country, and ZIP or foreign postal code
RIDGELAND, MS 39157

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 21,711,078

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	51	51		
	4	Dividends and interest from securities	393,617	389,143		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	332,409			
	b	Gross sales price for all assets on line 6a 8,735,608				
	7	Capital gain net income (from Part IV, line 2)		337,439		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	243,388	62,073	182,049	
	12	**Total.** Add lines 1 through 11	969,465	788,706	182,049	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	66,709	9,093	0	54,335
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	30,045	0	0	28,543
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	36,213	16,296	0	16,296
	c	Other professional fees (attach schedule)	77,500	77,500	0	0
	17	Interest	4,208	4,208	0	0
	18	Taxes (attach schedule) (see instructions)	57,357	1,187	0	5,066
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	52,920	13,230	0	26,460
	21	Travel, conferences, and meetings	80	0	0	80
	22	Printing and publications				
	23	Other expenses (attach schedule)	31,496	3,707	0	26,808
	24	**Total operating and administrative expenses.** Add lines 13 through 23	356,528	125,221	0	157,588
	25	Contributions, gifts, grants paid	763,535			763,535
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,120,063	125,221	0	921,123
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-150,598			
	b	**Net investment income** (if negative, enter -0-)		663,485		
	c	**Adjusted net income**(if negative, enter -0-)			182,049	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Section	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	100	100	100
	2	Savings and temporary cash investments	1,006,236	570,362	570,362
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ 3,648,319			
		Less allowance for doubtful accounts ▶ 933,526	2,978,107	2,714,793	2,714,793
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	715,341	735,708	735,708
	b	Investments—corporate stock (attach schedule)	13,796,367	15,029,386	15,029,386
	c	Investments—corporate bonds (attach schedule)	1,917,020	2,156,311	2,156,311
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	476,682	504,418	504,418
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	20,468	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	20,910,321	21,711,078	21,711,078
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	-61	46,049	
	23	**Total liabilities**(add lines 17 through 22)	-61	46,049	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶** ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	20,910,382	21,665,029	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	20,910,382	21,665,029	
	31	**Total liabilities and net assets/fund balances** (see instructions)	20,910,321	21,711,078	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	20,910,382
2	Enter amount from Part I, line 27a	2	-150,598
3	Other increases not included in line 2 (itemize) ▶	3	1,579,148
4	Add lines 1, 2, and 3	4	22,338,932
5	Decreases not included in line 2 (itemize) ▶	5	673,903
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	21,665,029

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	8,735,608		8,398,169	337,439
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				337,439
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	337,439
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	1,066,770	18,476,946	0 057735
2014	1,069,310	18,800,205	0 056878
2013	825,845	17,462,175	0 047293
2012	770,767	15,991,507	0 048199
2011	663,638	15,541,055	0 042702

2 **Total** of line 1, column (d)	2	0 252807
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 050561
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 . . .	4	17,971,555
5 Multiply line 4 by line 3	5	908,660
6 Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	6,635
7 Add lines 5 and 6	7	915,295
8 Enter qualifying distributions from Part XII, line 4	8	921,123

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary–see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	6,635
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2.		3	6,635
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	6,635
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a 7,645		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d.		7	7,645
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	1,010
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 1,010	**Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶MS, TN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW FEILDSTUDENTLOANS ORG

14 The books are in care of ▶MRS SUSIE CULIPHER Telephone no ▶(601) 713-2312

Located at ▶1076 HIGHLAND COLONY PARKWAY SUITE 175 RIDGELAND MS ZIP+4 ▶39157

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?. ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?.	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?.	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?.	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . . .		**6b**		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 CONTRIBUTIONS TO CHARITABLE ORGANIZATIONS	495,000
2 LOANS TO STUDENTS	268,535
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	17,247,276
b	Average of monthly cash balances.		1b	970,184
c	Fair market value of all other assets (see instructions).		1c	27,774
d	**Total** (add lines 1a, b, and c).		1d	18,245,234
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	18,245,234
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	273,679
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	17,971,555
6	**Minimum investment return.** Enter 5% of line 5.		6	898,578

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	898,578
2a	Tax on investment income for 2016 from Part VI, line 5.	2a 6,635		
b	Income tax for 2016 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	6,635
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	891,943
4	Recoveries of amounts treated as qualifying distributions.		4	182,049
5	Add lines 3 and 4.		5	1,073,992
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	1,073,992

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	921,123
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	921,123
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	6,635
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	914,488

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,073,992
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			492,967	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 921,123				
a Applied to 2015, but not more than line 2a			492,967	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				428,156
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				645,836
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	0			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SUSIE CULIPHER
1076 HIGHLAND COLONY PARKWAY STE
175
RIDGELAND, MS 39157
(601) 713-2312

b The form in which applications should be submitted and information and materials they should include

STUDENT LOAN FUND APPLICATIONS ARE AVAILABLE UPON REQUEST

c Any submission deadlines

6-8 WEEKS BEFORE A SEMESTER BEGINS

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

USUALLY LIMITED TO RESIDENTS OF THE STATE OF MISSISSIPPI OR STUDENTS OF MISSISSIPPI SCHOOLS

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				763,535
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	51	
4 Dividends and interest from securities		4,474	14	389,143	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory		-5,030	14	337,439	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a See Additional Data Table					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		-1,290		970,755	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 969,465

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-11-08	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
PAUL W CALHOUN CPA		2017-11-08		P00846500
Firm's name ▶ HADDOX REID EUBANK BETTS PLLC				Firm's EIN ▶64-0414329
Firm's address ▶ 188 EAST CAPITOL STREET STE 500 JACKSON, MS 39201				Phone no (601) 948-2924

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HOBSON C MCGEHEE JR 1076 HIGHLAND COLONY PARKWAY SUITE 175 RIDGELAND, MS 39157	CHAIRMAN 1 00	250	0	0
WILLIAM M LINK JR 1076 HIGHLAND COLONY PARKWAY SUITE 175 RIDGELAND, MS 39157	PRESIDENT 1 00	250	0	0
B BRYAN JONES III 1076 HIGHLAND COLONY PARKWAY SUITE 175 RIDGELAND, MS 39157	FIRST VICE PRESIDENT 4 00	14,250	0	0
HOBSON C MCGEHEE III 1076 HIGHLAND COLONY PARKWAY SUITE 175 RIDGELAND, MS 39157	SECOND VICE PRESIDENT 1 00	2,250	0	0
SUSIE CULIPHER 1076 HIGHLAND COLONY PARKWAY SUITE 175 RIDGELAND, MS 39157	SECRETARY/TREASURER 40 00	41,990	0	0
AMANDA LINK GREENLEE 1076 HIGHLAND COLONY PARKWAY SUITE 175 RIDGELAND, MS 39157	DIRECTOR 1 00	250	0	0
JOHN HENRY JACKSON 1076 HIGHLAND COLONY PARKWAY SUITE 175 RIDGELAND, MS 39157	DIRECTOR 1 00	0	0	0
B BRYAN JONES IV 1076 HIGHLAND COLONY PARKWAY SUITE 175 RIDGELAND, MS 39157	DIRECTOR 1 00	250	0	0
BETTY R MAY 1076 HIGHLAND COLONY PARKWAY SUITE 175 RIDGELAND, MS 39157	DIRECTOR 8 00	250	13,743	0
CYNTHIA J THOMPSON 1076 HIGHLAND COLONY PARKWAY SUITE 175 RIDGELAND, MS 39157	DIRECTOR 1 00	250	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AFRICAN BIBLE COLLEGE 5343 CLINTON BLVD JACKSON, MS 39209	NONE	PUBLIC	GENERAL SUPPORT	10,000
BB KING MUSEUM AND DELTA INTERPRETIVE CENTER 400 SECOND STREET INDIANOLA, MS 38751	NONE	PUBLIC	GENERAL SUPPORT	5,000
BADDOUR MEMORIAL CENTER PO BOX 97 SENATOBIA, MS 38668	NONE	PUBLIC	GENERAL SUPPORT	5,000
BELHAVEN COLLEGE SCHOLARSHIP 1500 PEACHTREE STREET JACKSON, MS 392022002	NONE	PUBLIC	GENERAL SUPPORT	35,000
BETHANY CHRISTIAN SERVICE OF MS 2618 SOUTHERLAN DRIVE JACKSON, MS 392164825	NONE	PUBLIC	GENERAL SUPPORT	5,000
Total . . . . ▶ **3a**				763,535

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BIBLICAL COUSELING AND TRAINING MINISTRIES 441 NORTHPARK DRIVE RIDGELAND, MS 39157	NONE	PUBLIC	GENERAL SUPPORT	10,000
BOCA HELPING HANDS 1500 NW 1ST COURT BOCA RATON, FL 33432	NONE	PUBLIC	GENERAL SUPPORT	5,000
BOY SCOUTS OF AMERICA ANDREW JACKSON COUNCIL 8065 OLD PORT GIBSON ROAD HAZLEHURST, MS 39083	NONE	PUBLIC	GENERAL SUPPORT	7,500
CHILDRENS OF MS - UMMC 2500 N STATE STREET JACKSON, MS 39216	NONE	PUBLIC	GENERAL SUPPORT	100,000
CHRIST COVENANT SCHOOL 752 PEAR ORCHARD ROAD RIDGELAND, MS 39157	NONE	PUBLIC	GENERAL SUPPORT	5,000
Total . . . . ▶ **3a**				763,535

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CROSS ROADS MINISTRIES PO BOX 3075 RIDGELAND, MS 39158	NONE	PUBLIC	GENERAL SUPPORT	10,000
CYSTIC FIBROSIS FOUNDATION 6931 ARLINGTON ROAD BETHESDA, MD 20814	NONE	PUBLIC	GENERAL SUPPORT	5,000
DELTA COUNCIL ADULT LITERARY CENTER - BF SMITH FOUNDATION 433 STONEVILLE ROAD STONEVILLE, MS 38776	NONE	PUBLIC	GENERAL SUPPORT	10,000
FIRST PRESBYTERIAN DAY SCHOOL 1390 N STATE ST JACKSON, MS 39202	NONE	PUBLIC	GENERAL SUPPORT	5,000
FLOWOOD FIRE DEPARTMENT 3480 LAKELAND DRIVE FLOWOOOD, MS 39232	NONE	PUBLIC	GENERAL SUPPORT	1,000
Total . . . . ▶ **3a**				763,535

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FRENCH CAMP ONE FINE PLACE FRENCH CAMP, MS 39745	NONE	PUBLIC	GENERAL SUPPORT	20,000
FRIENDS OF ALCOHOLICS 1298 FOA ROAD JACKSON, MS 392099181	NONE	PUBLIC	GENERAL SUPPORT	1,000
FRIENDS OF CHILDREN'S HOSPITAL 2500 NORTH STATE STREET JACKSON, MS 39216	NONE	PUBLIC	GENERAL SUPPORT	5,000
GATEWAY RESCUE MISSION 328 S GALLATIN STREET JACKSON, MS 39203	NONE	PUBLIC	GENERAL SUPPORT	1,000
JACKSON PREPARATORY SCHOOL FOUNDATION 3100 LAKELAND DRIVE JACKSON, MS 39232	NONE	PUBLIC	GENERAL SUPPORT	25,000
Total . . . . ▶ **3a**				763,535

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LOANS TO STUDENTS (VARIOUS RECIPIENTS) VARIOUS JACKSON, MS 39296	NONE	N/A	N/A	268,535
MAGNOLIA SPEECH SCHOOL 733 N FLAG CHAPEL ROAD JACKSON, MS 392092206	NONE	PUBLIC	GENERAL SUPPORT	30,000
MAKE A WISH MISSISSIPPI 576 HIGHLAND COLONY PARKWAY SUITE 120 RIDGELAND, MS 39157	NONE	PUBLIC	GENERAL SUPPORT	6,000
MANCHESTER ACADEMY 2132 GORDON AVE YAZOO CITY, MS 39194	NONE	PUBLIC	GENERAL SUPPORT	10,000
MILLSAPSKENNETH WILLS MEMORIAL 1701 NORTH STATE STREET JACKSON, MS 392100001	NONE	PUBLIC	GENERAL SUPPORT	2,000
Total . . . . ▶ **3a**				763,535

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MISSISSIPPI BOOK FESTIVAL FUND PO BOX 1185 JACKSON, MS 39215		PUBLIC	GENERAL SUPPORT	10,000
MISSISSIPPI CHILDREN'S HOME SOCIETY AND FAMILY SERVICE ASSOC PO BOX 1078 JACKSON, MS 392151075	NONE	PUBLIC	GENERAL SUPPORT	5,000
MISSISSIPPI CHILDREN'S MUSEUM 2145 HIGHLAND DRIVE JACKSON, MS 39202	NONE	PUBLIC	GENERAL SUPPORT	10,000
MISSISSIPPI COLLEGE 200 S CAPITOL STREET CLINTON, MS 39058	NONE	PUBLIC	GENERAL SUPPORT	10,000
MISSISSIPPI DELTA COMMUNITY COLLEGE HIGHWAY 3 CHERRY STREET MOORHEAD, MS 38761	NONE	PUBLIC	GENERAL SUPPORT	5,000
Total . . . . ▶ 3a				763,535

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MISSISSIPPI MUSEUM OF NATURAL SCIENCE 2148 RIVERSIDE DRIVE JACKSON, MS 392021353	NONE	PUBLIC	GENERAL SUPPORT	10,000
MISSISSIPPI OPERA ASSOCIATION 201 E PASCAGOULA STREET 105 JACKSON, MS 39201	NONE	PUBLIC	GENERAL SUPPORT	5,000
MISSISSIPPI SYMPHONY ORCHESTRA 201 EAST PASCAGOULA STREET JACKSON, MS 39201	NONE	PUBLIC	GENERAL SUPPORT	5,000
MISSISSIPPI VALLEY STATE UNIVERSITY 14000 HIGHWAY 82 WEST ITTA BENA, MS 38941	NONE	PUBLIC	GENERAL SUPPORT	16,500
MS CENTER FOR PUBLIC POLICY 520 GEORGE STREET JACKSON, MS 39202	NONE	PUBLIC	GENERAL SUPPORT	8,000
Total . . . . ▶ 3a				763,535

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MUSTARD SEED 1085 LUCKNEY ROAD BRANDON, MS 39047	NONE	PUBLIC	GENERAL SUPPORT	5,000
NEIGHBORHOOD CHRISTIAN CENTER 417 WEST ASH STREET JACKSON, MS 39203	NONE	PUBLIC	GENERAL SUPPORT	5,000
NEW STAGE 1100 CARLISLE STREET JACKSON, MS 39202	NONE	PUBLIC	GENERAL SUPPORT	5,000
OPERATION SHOESTRING 1711 BAILEY AVENUE JACKSON, MS 39283	NONE	PUBLIC	GENERAL SUPPORT	1,000
PALMER HOME FOR CHILDREN PO BOX 746 COLUMBUS, MS 39703	NONE	PUBLIC	GENERAL SUPPORT	22,000
Total . . . . ▶ **3a**				763,535

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PEARSON FOUNDATION 206 OLD WHITFIELD ROAD PEARL, MS 39208	NONE	PUBLIC	GENERAL SUPPORT	5,000
PINEY WOODS COUNTRY SCHOOL PO BOX 57 PINEY WOODS, MS 39148	NONE	PUBLIC	GENERAL SUPPORT	10,000
REAL CHRISTIAN FOUNDATION PO BOX 180059 RICHLAND, MS 39218	NONE	PUBLIC	GENERAL SUPPORT	5,000
SOUTHERN CHRISTIAN SERVICES FOR CHILDREN AND YOUTH PO BOX 5235 JACKSON, MS 39202	NONE	PUBLIC	GENERAL SUPPORT	5,000
ST JUDE CHILDREN'S HOSPITAL 501 ST JUDE PLACE MEMPHIS, TN 38105	NONE	PUBLIC	GENERAL SUPPORT	1,000
Total . . . . ▶ **3a**				763,535

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
STEWPOT COMMUNITY SERVICES 1100 W CAPITOL STREET JACKSON, MS 39203	NONE	PUBLIC	GENERAL SUPPORT	5,000
TRINITY FAMILY MINISTRIES 7120 AIRPORT BLVD MOBILE, AL 36608	NONE	PUBLIC	GENERAL SUPPORT	8,000
VELMA JACKSON HIGH SCHOOL 2000 LORING ROAD CAMDEN, MS 39045	NONE	PUBLIC	GENERAL SUPPORT	15,000
Total . . . . ▶ **3a**				763,535

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
11 Other revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a INT ON STUDENT LOANS			14	67,381	
b ROYALTY EARNINGS			15	23,725	
c CROWN INVESTMENT PTRS	523000	-1,510	16	-3	
d CROWN INVESTMENT PTRS	523000		01	-29,030	
e LOANS COLLECTED			14	182,049	
f JOMAC PROPERTIES, L P	211110	-792			
g PICCADILLY PARTNERS	211110	1,568			

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TY 2016 Accounting Fees Schedule

Name: FEILD CO-OPERATIVE ASSOCIATION INC

EIN: 64-0155700

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	36,213	16,296	0	16,296

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TY 2016 Investments Corporate Bonds Schedule

Name: FEILD CO-OPERATIVE ASSOCIATION INC

EIN: 64-0155700

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	2,156,311	2,156,311

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TY 2016 Investments Corporate Stock Schedule

Name: FEILD CO-OPERATIVE ASSOCIATION INC

EIN: 64-0155700

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS & MUTUAL FUNDS	15,029,386	15,029,386

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TY 2016 Investments Government Obligations Schedule

Name:	FEILD CO-OPERATIVE ASSOCIATION INC
EIN:	64-0155700
US Government Securities - End of Year Book Value:	735,708
US Government Securities - End of Year Fair Market Value:	735,708
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

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TY 2016 Investments - Other Schedule

Name: FEILD CO-OPERATIVE ASSOCIATION INC

EIN: 64-0155700

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
OIL ROYALTY INTEREST	FMV	13,536	13,536
JONES O'BRIEN OIL INVESTMENT	FMV	14,238	14,238
INTEREST RECEIVABLE	FMV	6,458	6,458
PARTNERSHIP INTEREST	FMV	470,186	470,186

TY 2016 Other Assets Schedule

Name: FEILD CO-OPERATIVE ASSOCIATION INC

EIN: 64-0155700

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
REFUNDABLE INCOME TAXES	20,468		

TY 2016 Other Decreases Schedule

Name: FEILD CO-OPERATIVE ASSOCIATION INC

EIN: 64-0155700

Description	Amount
NOTE RECEIVABLE COLLECTIONS	182,049
COLLECTION OF STUDENT LOAN INTEREST	67,381
NOTE RECEIVABLE CHARGED OFF	423,780
BOOK TAX DIFFERENCE FOR CAPITAL GAINS	693

TY 2016 Other Expenses Schedule

Name: FEILD CO-OPERATIVE ASSOCIATION INC

EIN: 64-0155700

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK SERVICE CHARGES	1,293	176	0	1,053
COLLECTION AGENCY	7,917	0	0	7,917
COMPUTER COST	3,090	421	0	2,517
COUPON BOOKS	181	0	0	181
MISCELLANEOUS	10,276	1,066	0	8,824
OFFICE SUPPLIES	2,434	332	0	1,983
POSTAGE	1,750	239	0	1,426
REPAIR AND MAINTENANCE	292	40	0	238
TELEPHONE	3,277	447	0	2,669
2% PORTFOLIO DEDUCTIONS THRU CROWN PERFORMANCE PARTNERS	986	986	0	0

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491314001127

TY 2016 Other Income Schedule

Name: FEILD CO-OPERATIVE ASSOCIATION INC

EIN: 64-0155700

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INT ON STUDENT LOANS	67,381	67,381	0
ROYALTY EARNINGS	23,725	23,725	0
CROWN INVESTMENT PTRS	-1,513	-3	0
CROWN INVESTMENT PTRS	-29,030	-29,030	0
LOANS COLLECTED	182,049		182,049
JOMAC PROPERTIES, L P	-792		0
PICCADILLY PARTNERS	1,568		0

TY 2016 Other Increases Schedule

Name: FEILD CO-OPERATIVE ASSOCIATION INC

EIN: 64-0155700

Description	Amount
STUDENT LOAN INTEREST ACCRUED	139,466
UNREALIZED GAINS/LOSSES ON STOCKS AND BONDS	1,098,667
LOAN DISBURSEMENTS TO STUDENTS	268,535
DISCOUNTS - CUMULATIVE AMORTIZATION - CORP	1,785
UNREALIZED GAIN THRU CROWN PERFORMANCE PARTNERS	70,695

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TY 2016 Other Liabilities Schedule

Name: FEILD CO-OPERATIVE ASSOCIATION INC

EIN: 64-0155700

Description	Beginning of Year - Book Value	End of Year - Book Value
TAXES WITHHELD	-61	38
EXCISE TAX PAYABLE	0	46,011

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491314001127

TY 2016 Other Professional Fees Schedule

Name: FEILD CO-OPERATIVE ASSOCIATION INC

EIN: 64-0155700

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL FEES	72,754	72,754	0	0
MANAGEMENT INVESTMENT FEES THRU CROWN PERFORMANCE PARTNERS	4,746	4,746	0	0

TY 2016 Taxes Schedule

Name: FEILD CO-OPERATIVE ASSOCIATION INC

EIN: 64-0155700

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	50,798	0	0	0
FOREIGN TAXES	339	339	0	0
SOCIAL SECURITY TAXES	6,220	848	0	5,066