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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

Lance Robert McLendon Foundation

Number and street (or P O box number if mail is not delivered to street address)

10 Innisbrook Lane

A Employer identification number

63-1269799

City or town, state or province, country, and ZIP or foreign postal code

Shoal Creek, AL 35242

G Check all that apply:  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name changeH Check type of organization:  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationI Fair market value of all assets at end of year J Accounting method:  Cash  Accrual(from Part II, col. (c), line 16)  Other (specify) \_\_\_\_\_

► \$ 1,150,657. (Part I, column (d) must be on cash basis.)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	300.		N/A	
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	Interest on savings and temporary cash investments	56.	56.		Statement 1
	4 Dividends and interest from securities	19,240.	19,240.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	51,298.			
	b Gross sales price for all assets on line 6a	637,443.			
	7 Capital gain net income (from Part IV, line 2)		51,298.		
	8 Net short-term capital gain				
	9 Income modifications				
	Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	70,894.	70,594.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 3	2,175.	2,175.	0.	
	c Other professional fees Stmt 4	2,339.	2,339.	0.	
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion	MAY 22, 2017			
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses. Add lines 13 through 23	4,514.	4,514.	0.	
	25 Contributions, gifts, grants paid	24,000.		24,000.	
	26 Total expenses and disbursements. Add lines 24 and 25	28,514.	4,514.	24,000.	
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	42,380.			
	b Net investment income (if negative, enter -0-)		66,080.		
	c Adjusted net income (if negative, enter -0-)			N/A	

926 5

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		270,178.	606,984.	606,984.
	2 Savings and temporary cash investments				
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock	Stmt 5	752,989.	458,563.	543,673.
	c Investments - corporate bonds				
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other				
	14 Land, buildings, and equipment; basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,023,167.	1,065,547.	1,150,657.
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		1,023,167.	1,065,547.	
	30 Total net assets or fund balances		1,023,167.	1,065,547.	
	31 Total liabilities and net assets/fund balances		1,023,167.	1,065,547.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,023,167.
2 Enter amount from Part I, line 27a	2	42,380.
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	1,065,547.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,065,547.

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Wells Fargo #7506		P	Various	12/31/16
b	Wells Fargo #7506		P	Various	12/31/16
c	Wells Fargo #7506		P	Various	12/31/16
d					
e					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	266,743.		284,953.	-18,210.	
b	334,225.		275,672.	58,553.	
c	36,475.		25,520.	10,955.	
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a				-18,210.	
b				58,553.	
c				10,955.	
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	51,298.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8.			3	N/A	

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	70,000.	1,156,208.	.060543
2014	72,000.	1,236,243.	.058241
2013	70,000.	1,221,837.	.057291
2012	72,000.	1,078,842.	.066738
2011	63,416.	964,733.	.065734

2 Total of line 1, column (d)

2 .308547

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .061709

4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5

4 1,124,660.

5 Multiply line 4 by line 3

5 69,402.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 661.

7 Add lines 5 and 6

7 70,063.

8 Enter qualifying distributions from Part XII, line 4

8 24,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	}		
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 2b		1	1,322.
c	All other domestic foundations enter 2% of line 2b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	1,322.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		5	1,322.
6	<b>Credits/Payments:</b>			
a	2016 estimated tax payments and 2015 overpayment credited to 2016		6a	2,214.
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	2,214.	
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9		
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	892.	
11	Enter the amount of line 10 to be: <b>Credited to 2017 estimated tax</b> ►	11	0.	

## Part VII-A Statements Regarding Activities

	Yes	No
1a	X	
1b	X	
1c	X	
2	X	
3	X	
4a	X	
4b		
5	X	
6	X	
7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>AL</u>	
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <b>General Instruction G?</b> If "No," attach explanation	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	

## Part VII-A Statements Regarding Activities (continued)

11	Yes	No
11	<input checked="" type="checkbox"/>	
12	Yes	No
12	<input checked="" type="checkbox"/>	
13	Yes	No
13	<input checked="" type="checkbox"/>	
14	Yes	No
14	<input checked="" type="checkbox"/>	
15	Yes	No
15	<input checked="" type="checkbox"/>	
16	Yes	No
16	<input checked="" type="checkbox"/>	

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A

14 The books are in care of ► Benson R. McLendon Telephone no. ► 205-991-1050  
Located at ► 104 Inverness Center Place, Birmingham, AL ZIP+4 ► 35242

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 | N/A

16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <u>N/A</u>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	<input checked="" type="checkbox"/>
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ► <u></u> , <u></u> , <u></u> , <u></u> , <u></u>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► <u></u> , <u></u> , <u></u> , <u></u>	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4a	<input checked="" type="checkbox"/>
	4b	<input checked="" type="checkbox"/>

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

(continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

 Yes  No Yes  No Yes  No Yes  No Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations

section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

N/A

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes  No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

 Yes  No

N/A

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Benson R. McLendon 10 Innisbrook Lane Shoal Creek, AL 35242	President 0.00	0.	0.	0.
Amy M. McLevaine 1040 Blue Heron Point Birmingham, AL 35242	Vice President 0.00	0.	0.	0.
Joan G. McLendon 10 Innisbrook Lane Shoal Creek, AL 35242	Secretary & Treasurer 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*
**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>NONE</b>		

Total number of others receiving over \$50,000 for professional services ►

0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	<b>N/A</b>	
2		
3		
4		

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	<b>N/A</b>	
2		
3	All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ►

0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 581,958.
b	Average of monthly cash balances	1b 559,829.
c	Fair market value of all other assets	1c
d	<b>Total</b> (add lines 1a, b, and c)	1d 1,141,787.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 1,141,787.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 17,127.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5 1,124,660.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6 56,233.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 56,233.
2a	Tax on investment income for 2016 from Part VI, line 5	2a 1,322.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 1,322.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 54,911.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 54,911.
6	Deduction from distributable amount (see instructions)	6 0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 54,911.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 24,000.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 24,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6 24,000.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				54,911.
2 Undistributed income, if any, as of the end of 2016			0.	
a Enter amount for 2015 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	12,659.			
b From 2012	19,201.			
c From 2013	9,545.			
d From 2014	12,840.			
e From 2015	12,656.			
f Total of lines 3a through e	66,901.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 24,000.			0.	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				24,000.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	30,911.			30,911.
6 Enter the net total of each column as indicated below:	35,990.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	35,990.			
10 Analysis of line 9:				
a Excess from 2012	949.			
b Excess from 2013	9,545.			
c Excess from 2014	12,840.			
d Excess from 2015	12,656.			
e Excess from 2016				



## Part XV Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
Campus Outreach PO Box 43591 Birmingham, AL 35243		Religious	General Fund	3,000.
Crohn's & Colitis Foundation of America 244 Goodwin Crest Dr Birmingham, AL 35209		Public Charity	General Fund	10,000.
Farmhouse Foundation 7306 NW Tiffany Springs Pkwy Kansas City, MO 64153		Public Charity	General Fund	11,000.
Troy University Foundation 600 University Ave Troy, AL 36082		Public Charity	General Fund	
<b>Total</b>				► 3a 24,000.
<b>b Approved for future payment</b>				
None				
<b>Total</b>				► 3b 0.

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		(e) Related or exempt function income
		(a) Business code	(b) Amount	
<b>1</b> Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
<b>2</b> Membership dues and assessments				
<b>3</b> Interest on savings and temporary cash investments				14 56.
<b>4</b> Dividends and interest from securities				14 19,240.
<b>5</b> Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
<b>6</b> Net rental income or (loss) from personal property				
<b>7</b> Other investment income				
<b>8</b> Gain or (loss) from sales of assets other than inventory				18 51,298.
<b>9</b> Net income or (loss) from special events				
<b>10</b> Gross profit or (loss) from sales of inventory				
<b>11</b> Other revenue:				
a				
b				
c				
d				
e				
<b>12</b> Subtotal. Add columns (b), (d), and (e)			0.	70,594.
<b>13</b> Total. Add line 12, columns (b), (d), and (e)				0.
(See worksheet in line 13 instructions to verify calculations.)				

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes



## Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	Net Investment Income	(c) Adjusted Net Income
Wells Fargo #4655-7506	56.	56.	
Total to Part I, line 3	56.	56.	

## Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Wells Fargo #4655-7506	19,240.	0.	19,240.	19,240.	
To Part I, line 4	19,240.	0.	19,240.	19,240.	

## Form 990-PF Accounting Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting fees	2,175.	2,175.		0.
To Form 990-PF, Pg 1, ln 16b	2,175.	2,175.		0.

## Form 990-PF Other Professional Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Advisory fees	2,339.	2,339.		0.
To Form 990-PF, Pg 1, ln 16c	2,339.	2,339.		0.

Form 990-PF

Corporate Stock

Statement 5

Description	Book Value	Fair Market Value
Investments	458,563.	543,673.
Total to Form 990-PF, Part II, line 10b	458,563.	543,673.

Form 990-PF

Part XV - Line 1a  
List of Foundation Managers

Statement 6

Name of Manager

Benson R. McLendon  
Joan G. McLendon

Form 990-PF

Grant Application Submission Information  
Part XV, Lines 2a through 2d

Statement 7

Name and Address of Person to Whom Applications Should be Submitted

Benson R. McLendon  
104 Inverness Ctr Pl  
Birmingham, AL 35242

Telephone Number

205-991-1050

Form and Content of Applications

Applications should be in written form and include information regarding the purpose of the application and the entity making the application.

Any Submission Deadlines

None

Restrictions and Limitations on Awards

None

# 2016 Year-End Account Summary

As of Date: 02/21/17

WELLS FARGO  
ADVISORS

Account Number: 4655-7506  
LANCE ROBERT MCLENDON  
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## Proceeds from Broker and Dealer Exchange Transactions

## Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold (Box 1b)	Date Acquired (Box 1c)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Accrued Market Discount (Box 1f)	Wash Sale Loss Disallowed (Box 1g)	Gain/Loss Amount (Box 1h)	Additional Information
CONOCOPHILLIPS CUSIP: 20825C104	800,000000	07/13/2015	01/28/2016	30,215.52	47,016.00	0.00	0.00	-16,800.48	Box 6: Gross Proceeds
EMERSON ELECTRIC CO CUSIP: 291011104	1000,000000	03/16/2015	02/16/2016	46,097.00	55,744.00	0.00	0.00	-9,647.00	Box 6: Gross Proceeds
EXXON MOBIL CORP CUSIP: 30231G102	400,000000	02/16/2016	04/13/2016	33,771.30	32,364.60	0.00	0.00	1,406.70	Box 6: Gross Proceeds
GENERAL MILLS INC CUSIP: 370334104	400,000000	03/16/2015	02/16/2016	22,855.50	20,907.02	0.00	0.00	1,948.48	Box 6: Gross Proceeds
JOHNSON & JOHNSON CUSIP: 478160104	400,000000	08/17/2015	07/11/2016	45,950.86	39,769.72	0.00	0.00	6,181.14	Box 6: Gross Proceeds Assignment
MICROSOFT CORP CUSIP: 594918104	400,000000	09/09/2015	05/16/2016	19,799.43	17,649.32	0.00	0.00	2,150.11	Box 6: Gross Proceeds
<b>Subtotals</b>	<b>500,000000</b>								
CALL EMERSON ELECTRIC CO \$50 EXP 09/16/16 CUSIP: N/A	10,000000	02/16/2016	02/01/2016	1,449.61	1,870.36	0.00	0.00	-420.75	Box 6: Gross Proceeds Short Sale
CALL COCA-COLA COMPANY \$44 EXP 05/20/16 CUSIP: N/A	15,000000	03/31/2016	11/10/2015	974.45	4,529.53	0.00	0.00	-3,555.08	Box 6: Gross Proceeds Short Sale

## 2016 Year-End Account Summary

As of Date: 02/21/17

Account Number: 4655-7506

LANCE ROBERT MCLENDON  
FOUNDATION

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### Proceeds from Broker and Dealer Exchange Transactions (Box 5)

Description CUSIP (Box 1a)	Quantity Sold (Box 1b)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Accrued Market Discount (Box 1f)	Wash Sale Loss Disallowed (Box 1g)	Gain/Loss Amount (Box 1h)	Additional Information
CALL EXXON MOBIL CORP \$85 EXP 07/15/16 CUSIP: N/A	4.000000	04/13/2016	02/16/2016	1,299.83	960.14	0.00	0.00	339.69	Box 6: Gross Proceeds Short Sale
CALL CONOCOPHILLIPS \$60 EXP 05/20/16 CUSIP: N/A	8.000000	01/28/2016	11/03/2015	2,007.68	40.28	0.00	0.00	1,967.40	Box 6: Gross Proceeds Short Sale
PUT SCHLUMBERGER LTD \$55 EXP 11/18/16 CUSIP: N/A	10.000000	06/06/2016	05/19/2016	1,069.62	510.36	0.00	0.00	559.26	Box 6: Gross Proceeds Short Sale
CALL INTEL CORP \$32 EXP 10/21/16 CUSIP: N/A	10.000000	09/19/2016	02/01/2016	1,879.61	5,810.41	0.00	0.00	-3,930.80	Box 6: Gross Proceeds Short Sale
CALL WAL-MART STORES INC \$67.50 EXP 06/17/16 CUSIP: N/A	10.000000	03/30/2016	11/19/2015	969.62	2,670.36	0.00	0.00	-1,700.74	Box 6: Gross Proceeds Short Sale
PUT AMERICAN EXPRESS CO \$52.50 EXP 10/21/16 CUSIP: N/A	14.000000	06/02/2016	05/19/2016	1,287.47	630.50	0.00	0.00	656.97	Box 6: Gross Proceeds Short Sale
CALL EMERSON ELECTRIC \$47 EXP 03/18/16 CUSIP: N/A	10.000000	02/01/2016	01/28/2016	949.62	1,220.36	0.00	0.00	-270.74	Box 6: Gross Proceeds Short Sale
PUT UNION PACIFIC \$70 EXP 12/16/16 CUSIP: N/A	10.000000	07/11/2016	06/01/2016	1,779.60	820.36	0.00	0.00	959.24	Box 6: Gross Proceeds Short Sale



# 2016 Year-End Account Summary

WELLS FARGO ADVISORS

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**Proceeds from Broker and Dealer Exchange Transactions (continued)**

## Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold (Box 1b)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Accrued Market Discount (Box 1f)	Wash Sale Loss Disallowed (Box 1g)	Gain/Loss Amount Box 6: Gross Proceeds Short Sale	Additional Information
CALL CISCO SYSTEMS \$30 EXP 04/15/16 CUSIP: N/A	20,000.00	02/23/2016	09/09/2015	1,239.27	60.71	0.00	0.00	1,178.56	Box 6: Gross Proceeds Short Sale
CALL CHEVRON CORP \$105 EXP 09/16/16 CUSIP: N/A	2,000.00	02/16/2016	01/28/2016	253.93	320.07	0.00	0.00	-66.14	Box 6: Gross Proceeds Short Sale
	3,000.00	07/11/2016	01/28/2016	380.88	975.11	0.00	0.00	-594.23	Box 6: Gross Proceeds Short Sale
<b>Subtotals</b>	<b>5,000.00</b>			<b>\$634.81</b>	<b>\$1,295.13</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$660.37)</b>	
CALL CISCO SYSTEMS \$30 EXP 10/21/16 CUSIP: N/A	30,000.00	09/19/2016	02/25/2016	2,008.88	3,991.22	0.00	0.00	-1,982.34	Box 6: Gross Proceeds Short Sale
CALL MCDONALDS CORP \$110 EXP 06/17/16 CUSIP: N/A	8,000.00	03/31/2016	11/10/2015	6,039.61	13,520.28	0.00	0.00	-7,480.67	Box 6: Gross Proceeds Short Sale
PUT DISNEY WALT COMPANY \$75 EXP 10/21/16 CUSIP: N/A	10,000.00	04/26/2016	04/05/2016	1,009.62	490.36	0.00	0.00	519.26	Box 6: Gross Proceeds Short Sale
PUT DISNEY WALT COMPANY \$80 EXP 10/21/16 CUSIP: N/A	9,000.00	07/08/2016	05/19/2016	890.66	405.32	0.00	0.00	485.34	Box 6: Gross Proceeds Short Sale
PUT EATON CORP PLC \$50 EXP 04/21/17 CUSIP: N/A	10,000.00	12/05/2016	11/08/2016	949.57	450.41	0.00	0.00	499.16	Box 6: Gross Proceeds Short Sale

# 2016 Year-End Account Summary

As of Date: 02/21/17

Account Number: 4655-7506

LANCE ROBERT MCLENDON  
FOUNDATION

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Proceeds from Broker and Dealer Exchange Transactions Continued

## Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold (Box 1b)	Date Acquired (Box 1c)	Date Sold or Disposed (Box 1c)	Proceeds (Box 4)	Cost or Other Basis (Box 1e)	Accrued Market Discount (Box 1f)	Wash Sale Loss Disallowed (Box 1g)	Gain/Loss Amount Box 6: Gross Proceeds Short Sale	Additional Information
CALL PHILLIPS 66 \$87.50 EXP 01/20/17 CUSIP: N/A	6.00000	11/22/2016	01/28/2016	2,819.74	980.24	0.00	0.00	1,859.50	Box 6: Gross Proceeds Short Sale
CALL GENERAL MILLS INC \$57.50 EXP 04/15/16 CUSIP: N/A	4.00000	02/16/2016	09/16/2015	1,039.84	700.14	0.00	0.00	339.70	Box 6: Gross Proceeds Short Sale
CALL EMERSON ELECTRIC \$55 EXP 03/18/16 CUSIP: N/A	10.00000	01/28/2016	08/17/2015	1,149.62	50.36	0.00	0.00	1,099.26	Box 6: Gross Proceeds Short Sale
PUT McDONALDS CORP \$100 EXP 12/16/16 CUSIP: N/A	7.00000	07/19/2016	06/01/2016	972.73	455.25	0.00	0.00	517.48	Box 6: Gross Proceeds Short Sale
PUT INTL BUSINESS MACH \$120 EXP 10/21/16 CUSIP: N/A	6.00000	06/02/2016	04/19/2016	1,253.76	624.21	0.00	0.00	629.55	Box 6: Gross Proceeds Short Sale
CALL INTEL CORP \$30 EXP 04/15/16 CUSIP: N/A	10.00000	02/01/2016	09/09/2015	2,139.60	1,750.36	0.00	0.00	389.24	Box 6: Gross Proceeds Short Sale
CALL INTL BUSINESS MACH \$175 EXP 04/15/16 CUSIP: N/A	4.00000	02/16/2016	09/16/2015	531.85	8.14	0.00	0.00	523.71	Box 6: Gross Proceeds Short Sale
CALL JOHNSON & JOHNSON \$105 EXP 04/15/16 CUSIP: N/A	8.00000	03/30/2016	11/10/2015	1,759.69	3,472.28	0.00	0.00	-1,712.59	Box 6: Gross Proceeds Short Sale



# 2016 Year-End Account Summary

WELLS FARGO ADVISORS

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Account Number: 4655-7506  
LANCE ROBERT MCLENDON  
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Proceeds from Broker and Barter Exchange (Transactions continued)

## Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Accrued Market Discount (Box 1f)	Wash Sale Loss Disallowed (Box 1g)	Gain/Loss Amount	Additional Information
CALL PHILLIPS 66 \$82.50 CUSIP: N/A	4.000000	11/22/2016	06/01/2016	1,959.82	1,696.16	0.00	0.00	263.66	Box 6: Gross Proceeds Short Sale
CALL SCHLUMBERGER LTD \$90 CUSIP: N/A	5.000000	04/13/2016	03/30/2016	659.81	685.18	0.00	0.00	-25.37	Box 6: Gross Proceeds Short Sale
PUT UNITED TECHNOLOGIES \$80 CUSIP: N/A	9.000000	08/05/2016	07/06/2016	1,331.65	630.37	0.00	0.00	701.28	Box 6: Gross Proceeds Short Sale
PUT SILVER WHEATON CRP \$14 CUSIP: N/A	25.000000	06/08/2016	05/19/2016	1,974.07	825.89	0.00	0.00	1,148.18	Box 6: Gross Proceeds Short Sale
CALL PROCTER & GAMBLE \$82.50 CUSIP: N/A	8.000000	09/19/2016	03/30/2016	2,399.67	4,936.33	0.00	0.00	-2,536.66	Box 6: Gross Proceeds Short Sale
CALL SCHLUMBERGER LTD \$90 CUSIP: N/A	5.000000	03/30/2016	11/19/2015	724.81	15.18	0.00	0.00	709.63	Box 6: Gross Proceeds Short Sale
PUT TARGET CORP \$55 CUSIP: N/A	10.000000	11/22/2016	11/08/2016	939.57	260.41	0.00	0.00	679.16	Box 6: Gross Proceeds Short Sale
CALL ABBOTT LABORATORIES \$47 CUSIP: N/A	12.000000	01/06/2016	09/16/2015	1,559.54	180.43	0.00	0.00	1,379.11	Box 6: Gross Proceeds Short Sale

# 2016 Year-End Account Summary

As of Date: 02/21/17

Account Number: 4655-7506

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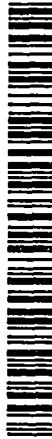
LANCE ROBERT MCLENDON  
FOUNDATION

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**Proceeds from Broker and Dealer Transactions** **Continued**

## Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold (Box 1b)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1e)	Proceeds (Box 1g)	Cost or Other Basis (Box 1e)	Accrued Market Discount (Box 1f)	Wash Sale Loss Disallowed (Box 1g)	Gain/Loss Amount (Box 1g)	Additional Information
CALL ABBOTT LABORATORIES \$45 EXP 05/20/16 CUSIP: N/A	12,000000	03/29/2016	01/06/2016	1,451.54	132.43	0.00	0.00	1,319.11	Box 6: Gross Proceeds Short Sale
CALL ABBOTT LABORATORIES \$45 EXP 11/18/16 CUSIP: N/A	12,000000	09/19/2016	03/29/2016	1,235.54	588.49	0.00	0.00	647.05	Box 6: Gross Proceeds Short Sale
CALL PEPSICO INC \$95 EXP 04/15/16 CUSIP: N/A	3,000000	02/16/2016	09/09/2015	1,139.88	1,470.11	0.00	0.00	-330.23	Box 6: Gross Proceeds Short Sale
	3,000000	03/31/2016	09/09/2015	1,139.87	2,445.11	0.00	0.00	-1,305.24	Box 6: Gross Proceeds Short Sale
<b>Subtotals</b>	<b>6,000000</b>			<b>\$2,279.75</b>	<b>\$3,915.22</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$1,635.47)</b>	
CALL PROCTER & GAMBLE \$80 EXP 04/15/16 CUSIP: N/A	8,000000	03/30/2016	11/19/2015	1,079.70	2,416.28	0.00	0.00	-1,336.58	Box 6: Gross Proceeds Short Sale
PUT TARGET CORP \$60 EXP 01/20/17 CUSIP: N/A	2,000000	07/22/2016	06/30/2016	349.92	160.07	0.00	0.00	189.85	Box 6: Gross Proceeds Short Sale
	10,000000	07/25/2016	06/30/2016	1,749.60	800.36	0.00	0.00	949.24	Box 6: Gross Proceeds Short Sale
<b>Subtotals</b>	<b>12,000000</b>			<b>\$2,099.52</b>	<b>\$960.43</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,139.09</b>	
CALL WAL-MART STORES INC \$70 EXP 01/20/17 CUSIP: N/A	10,000000	11/22/2016	03/30/2016	3,209.57	1,490.41	0.00	0.00	1,719.16	Box 6: Gross Proceeds Short Sale

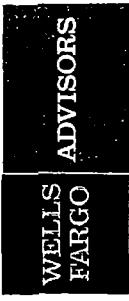


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# 2016 Year-End Account Summary

As of Date: 02/21/17



WELLS FARGO  
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Account Number: 4655-7506

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## Proceeds from Broker and Dealer Exchange Transactions: Continued

## Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold (Box 1b)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Accrued Market Discount (Box 1f)	Wash Sale Loss Disallowed (Box 1g)	Gain/Loss Amount (Box 1h)	Additional Information
CALL WAL-MART STORES INC \$75 EXP 01/20/17 CUSIP: N/A	4.00000	11/22/2016	06/01/2016	695.84	64.16	0.00	0.00	631.68	Box 6: Gross Proceeds Short Sale
PUT UNION PACIFIC \$65 EXP 05/20/16 CUSIP: N/A	6.00000	02/26/2016	02/16/2016	803.77	396.21	0.00	0.00	407.56	Box 6: Gross Proceeds Short Sale
CALL MICROSOFT CORP \$47 EXP 06/17/16 CUSIP: N/A	1.00000	06/01/2016	09/09/2015	249.96	599.04	0.00	0.00	-349.08	Box 6: Gross Proceeds Short Sale
<b>Totals</b>				<b>\$266,743.35</b>	<b>\$284,952.73</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$18,209.38)</b>	

# 2016 Year-End Account Summary

As of Date: 02/21/17

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LANCE ROBERT MCLENDON  
FOUNDATION

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**Proceeds from Broker and Dealer Exchange Transactions** **continued**

## Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold (Box 1b)	Date Acquired (Box 1c)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1c)	Cost or Other Basis (Box 1e)	Accrued Market Discount (Box 1f)	Wash Sale Loss Disallowed (Box 1g)	Gain/Loss Amount (Box 1g)	Additional Information
CHEVRON CORPORATION CUSIP: 166764100	200,00000	10/29/2014	02/16/2016	16,958.19	23,621.92	0.00	0.00	-6,663.73	Box 6: Gross Proceeds
COCA-COLA COMPANY CUSIP: 191216100	500,00000	11/05/2012	03/31/2016	23,191.79	18,385.00	0.00	0.00	4,806.79	Box 6: Gross Proceeds
	500,00000	11/21/2012	03/31/2016	23,191.79	18,633.10	0.00	0.00	4,558.69	Box 6: Gross Proceeds
	500,00000	02/20/2014	03/31/2016	23,191.80	18,678.00	0.00	0.00	4,513.80	Box 6: Gross Proceeds
<b>Subtotals</b>	<b>1500.00000</b>			<b>\$69,575.38</b>	<b>\$55,696.10</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$13,879.28</b>	
GENERAL MILLS INC CUSIP: 370334104	600,00000	03/16/2015	04/06/2016	36,059.00	31,360.51	0.00	0.00	4,698.49	Box 6: Gross Proceeds
									Assignment
INTERNATIONAL BUSINESS MACHINE CORP CUSIP: 459200101	100,00000	03/13/2014	02/16/2016	12,158.42	18,621.56	0.00	0.00	-6,463.14	Box 6: Gross Proceeds
McDONALDS CORP CUSIP: 380135501	200,00000	07/31/2012	03/31/2016	25,139.45	17,844.00	0.00	0.00	7,295.45	Box 6: Gross Proceeds
	200,00000	11/21/2012	03/31/2016	25,139.45	17,101.10	0.00	0.00	8,038.35	Box 6: Gross Proceeds
	200,00000	09/03/2014	03/31/2016	25,139.46	18,497.10	0.00	0.00	6,642.36	Box 6: Gross Proceeds
	200,00000	11/12/2014	03/31/2016	25,137.45	19,027.98	0.00	0.00	6,109.47	Box 6: Gross Proceeds
<b>Subtotals</b>	<b>800.00000</b>			<b>\$100,555.81</b>	<b>\$72,470.18</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$28,085.63</b>	
PEPSICO INCORPORATED CUSIP: 713448108	300,00000	09/20/2011	02/16/2016	29,648.83	18,340.59	0.00	0.00	11,308.24	Box 6: Gross Proceeds
	300,00000	09/20/2011	03/31/2016	30,777.62	18,340.59	0.00	0.00	12,437.03	Box 6: Gross Proceeds
<b>Subtotals</b>	<b>600.00000</b>			<b>\$60,426.45</b>	<b>\$36,681.18</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$23,745.27</b>	
SCHLUMBERGER LTD CUSIP: 806685708	500,00000	08/25/2011	04/13/2016	38,491.36	37,220.30	0.00	0.00	1,271.06	Box 6: Gross Proceeds
<b>Totals</b>				<b>\$334,224.61</b>	<b>\$275,671.75</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$58,552.86</b>	



# 2016 Year-End Account Summary

WELLIS  
FARGO  
ADVISORS

As of Date: 02/21/17

Account Number: 4655-7506  
LANCE ROBERT MCLENDON  
FOUNDATION

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes.

Please consult with your Financial Advisor or tax advisor regarding specific questions.

Proceeds from Broker and Dealer Transactions **Continued**

## Long Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis	Accrued Market Discount	Wash Sale Loss Disallowed	Gain/Loss Amount	Additional Information
INTERNATIONAL BUSINESS MACHINE CORP CUSIP: 459200101	100.000000	03/12/2003	02/16/2016	12,158.42	7,408.00	0.00	0.00	4,750.42	Box 6: Gross Proceeds
	100.000000	10/13/2008	02/16/2016	12,158.42	9,055.52	0.00	0.00	3,102.90	Box 6: Gross Proceeds
	100.000000	10/13/2008	02/16/2016	12,158.42	9,055.98	0.00	0.00	3,102.44	Box 6: Gross Proceeds
<b>Subtotals</b>	<b>300.000000</b>			<b>\$36,475.26</b>	<b>\$25,519.50</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$10,955.76</b>	
<b>Totals</b>				<b>\$36,475.26</b>	<b>\$25,519.50</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$10,955.76</b>	