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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	238,658	164,883	164,883
	3	Accounts receivable ▶ <u>17,795</u>			
		Less allowance for doubtful accounts ▶ _____		17,795	17,795
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	3,764,101	3,363,240	4,879,465
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ <u>2,600,000</u>			
	Less accumulated depreciation (attach schedule) ▶ _____	2,600,000	2,600,000	2,700,000	
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	5,716	5,747	5,747	
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	6,608,475	6,151,665	7,767,890	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable.			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
	Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
24		Unrestricted			
25		Temporarily restricted			
26		Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
27		Capital stock, trust principal, or current funds	11,724,106	11,724,106	
28		Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
29		Retained earnings, accumulated income, endowment, or other funds	-5,115,631	-5,572,441	
30		Total net assets or fund balances (see instructions)	6,608,475	6,151,665	
31		Total liabilities and net assets/fund balances (see instructions) .	6,608,475	6,151,665	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,608,475
2	Enter amount from Part I, line 27a	2	-456,810
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	6,151,665
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	6,151,665

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day , yr)	(d) Date sold (mo , day , yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 	2	161,010
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	858,163	7,893,985	0 108711
2014	573,200	8,150,422	0 070328
2013	1,070,359	7,924,196	0 135075
2012	746,200	7,631,476	0 097779
2011	795,250	8,223,957	0 096699
2 Total of line 1, column (d)			2 0 508592
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 101718
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 7,631,889
5 Multiply line 4 by line 3			5 776,300
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,255
7 Add lines 5 and 6			7 778,555
8 Enter qualifying distributions from Part XII, line 4			8 675,170

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	4,509
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	4,509
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,509
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	6,400
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	6,400
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ▶	10	1,891
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ 1,891 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ 0 (2) On foundation managers ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► JASON ENGLISH Telephone no ► (205) 991-6600			

Located at **►** PO BOX 1943 BIRMINGHAM AL ZIP+4 **►** 35201

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/> c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	5b		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JAMES T STEPHENS PO BOX 1943 BIRMINGHAM, AL 352011943	PRESIDENT 0 00	0	0	0
ELTON B STEPHENS JR PO BOX 1943 BIRMINGHAM, AL 352011943	TREASURER 0 00	0	0	0
DELL S BROOKE PO BOX 1943 BIRMINGHAM, AL 352011943	SECRETARY 0 00	0	0	0
JANE S COMER PO BOX 1943 BIRMINGHAM, AL 352011943	VICE PRESIDENT 0 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000. ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	4,837,442
b	Average of monthly cash balances.	1b	201,771
c	Fair market value of all other assets (see instructions).	1c	2,708,898
d	Total (add lines 1a, b, and c).	1d	7,748,111
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	7,748,111
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	116,222
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	7,631,889
6	Minimum investment return. Enter 5% of line 5.	6	381,594

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	381,594
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	4,509
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,509
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	377,085
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	377,085
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	377,085

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	675,170
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	675,170
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	675,170

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				377,085
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.	353,121			
b From 2012.	369,384			
c From 2013.	681,431			
d From 2014.	172,288			
e From 2015.	476,138			
f Total of lines 3a through e.	2,052,362			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 675,170				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				377,085
e Remaining amount distributed out of corpus	298,085			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,350,447			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	353,121			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	1,997,326			
10 Analysis of line 9				
a Excess from 2012.	369,384			
b Excess from 2013.	681,431			
c Excess from 2014.	172,288			
d Excess from 2015.	476,138			
e Excess from 2016.	298,085			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	675,170
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	141	
4 Dividends and interest from securities.			14	96,850	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.			16	-10,885	
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	31	
8 Gain or (loss) from sales of assets other than inventory			18	161,010	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).		0		247,147	0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13	247,147	247,147

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Print/Type preparer's name SUSAN R WALLER	Preparer's Signature	Date 2017-05-09	Check if self-employed <input type="checkbox"/>	PTIN P01048625
Firm's name ▶ LOVOYSUMMERVILLE & SHELTON LLC				Firm's EIN ▶ 63-0795199
Firm's address ▶ 361 SUMMIT BOULEVARD SUITE 210 BIRMINGHAM, AL 35243				Phone no (205) 970-9080

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PUBLICLY TRADED SECURITIES-DANA	P		2016-12-31
PUBLICLY TRADED SECURITIES-DANA	P		2016-12-31
PUBLICLY TRADED SECURITIES FOREIGN-DANA	P		2016-12-31
PUBLICLY TRADED SECURITIES-BHAMCAP	P		2016-12-31
PUBLICLY TRADED SECURITIES-BHAMCAP	P		2016-12-31
PUBLICLY TRADED SECURITIES FOREIGN-BHAMCAP	P		2016-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
574,088		574,088	0
1,406,368		1,300,343	106,025
58,455		50,454	8,001
241,397		241,397	0
116,728		78,426	38,302
18,750		10,068	8,682

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			106,025
			8,001
			0
			38,302
			8,682

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALABAMA BALLET 2726 1ST AVENUE SOUTH BIRMINGHAM, AL 35233		PC	SUPPORT OF ARTS	5,000
ALABAMA ENVIRONMENTAL COUNCIL 2431 SECOND AVENUE NORTH BIRMINGHAM, AL 35203		PC	SUPPORT OF THE ORGANIZATION	1,000
ALABAMA HUMANITIES FOUNDATION 1100 IRELAND WAY STE 201 BIRMINGHAM, AL 35205		PC	SUPPORT OF THE ORGANIZATION	3,500
ALABAMA RIVERS ALLIANCE 2027 2ND AVENUE NORTH SUITE A BIRMINGHAM, AL 35203		PC	SUPPORT OF THE ORGANIZATION	1,000
ALABAMA SUSTAINABLE AGRICULTURE NETWORK PO BOX 2127 MONTGOMERY, AL 36102		PC	SUPPORT OF THE ORGANIZATION	1,000
ALABAMA SYMPHONY ORCHESTRA 3621 SIXTH AVENUE SOUTH BIRMINGHAM, AL 35222		PC	SUPPORT OF THE ARTS	120,000
ALS ASSOCIATION OF ALABAMA PO BOX 2888 HUNTSVILLE, AL 358042888		PC	SUPPORT OF THE ORGANIZATION	6,500
ALTAMONT SCHOOL PO BOX 131429 BIRMINGHAM, AL 35213		PC	SUPPORT OF EDUCATION	2,000
ALYS STEPHENS CENTER 1200 10TH AVENUE SOUTH BIRMINGHAM, AL 35294		PC	SUPPORT OF THE ORGANIZATION	14,000
ARISE CITIZENS' POLICY PROJECT PO BOX 1188 MONTGOMERY, AL 36101		PC	SUPPORT OF THE ORGANIZATION	1,000
ATCHAFALAYA BASINKEEPER 162 CROYDON AVENUE BATON ROUGE, LA 70806		PC	SUPPORT OF THE ORGANIZATION	1,000
BETTER BASICS 211 SUMMIT PARKWAY SUITE 108 BIRMINGHAM, AL 35209		PC	SUPPORT OF THE ORGANIZATION	6,000
BIG BROTHERS BIG SISTERS OF GREATER BIRMINGHAM 1901 14TH AVENUE SOUTH BIRMINGHAM, AL 35205		PC	SUPPORT OF THE ORGANIZATION	5,000
BIRMINGHAM CIVIL RIGHTS INSTITUTE 520 16TH STREET NORTH BIRMINGHAM, AL 35203		PC	SUPPORT OF THE ORGANIZATION	2,000
BIRMINGHAM MUSEUM OF ART 2000 8TH AVE N BIRMINGHAM, AL 35203		PC	SUPPORT OF ARTS	85,000
Total ►				675,170
3a				

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BIRMINGHAM SOUTHERN COLLEGE PO BOX 549003 BIRMINGHAM, AL 35243		PC	SUPPORT OF EDUCATION	90,000
BOY SCOUTS OF AMERICA PO BOX 43307 BIRMINGHAM, AL 35243		PC	SUPPORT OF THE ORGANIZATION	10,000
BOYS & GIRLS CLUB OF CENTRAL ALABAMA PO BOX 10391 BIRMINGHAM, AL 35202		PC	SUPPORT OF THE ORGANIZATION	3,000
CAHABA RIVERKEEPER 4650 OLD LOONEY MILL RD BIRMINGHAM, AL 35243		PC	SUPPORT OF THE ORGANIZATION	3,000
CAMP MCDOWELL 105 DELONG ROAD NAUVOO, AL 35578		PC	SUPPORT OF THE ORGANIZATION	1,000
CAROLINA OUTREACH FOUNDATION 2670 DURHAM-CHAPEL HILL BLVD DURHAM, NC 27707		PC	SUPPORT OF THE ORGANIZATION	10,000
CHILDRENS HOSPITAL FOUNDATION 1600 7TH AVENUE SOUTH BIRMINGHAM, AL 35233		PC	SUPPORT OF THE ORGANIZATION	25,000
CHURCH TONIGHT MINISTRIES 239 LEXINGTON PLACE SEVIERVILLE, TN 37862		PC	SUPPORT OF THE ORGANIZATION	800
COOSA RIVERKEEPER 13521 OLD HWY 280 SUITE 133 BIRMINGHAM, AL 35242		PC	SUPPORT OF THE ORGANIZATION	1,000
FRIENDS OF HALE COUNTY 700 27TH PLACE SOUTH BIRMINGHAM, AL 35233		PC	SUPPORT OF THE ORGANIZATION	3,500
FRIENDS OF HURRICANE CREEK PO BOX 40836 TUSCALOOSA, AL 35404		PC	SUPPORT OF THE ORGANIZATION	1,000
GASP 732 MONTGOMERY HWY 405 BIRMINGHAM, AL 35216		PC	SUPPORT OF THE ORGANIZATION	11,070
GATEWAY 1401 20TH STREET SOUTH BIRMINGHAM, AL 35205		PC	SUPPORT OF THE ORGANIZATION	2,500
GIRLSPRING INC 2001 PARK PLACE SUITE 900 BIRMINGHAM, AL 35203		PC	SUPPORT OF THE ORGANIZATION	25,000
GOD'S OUTREACH CENTER 4418 US HWY 280 HARPERSVILLE, AL 35078		PC	SUPPORT OF THE ORGANIZATION	3,500
Total ► 3a				675,170

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
INSTITUTE FOR THE VISUAL ARTS 1530 3RD AVE S BIRMINGHAM, AL 35294		PC	SUPPORT OF THE ORGANIZATION	18,750
MAGIC CITY HARVEST PO BOX 11292 BIRMINGHAM, AL 35202		PC	SUPPORT OF THE ORGANIZATION	2,000
METROPOLITAN OPERA LINCOLN CENTER NEW YORK, NY 10023		PC	SUPPORT OF THE ORGANIZATION	2,000
MISSION WOLF PO BOX 1211 WESTCLIFFE, CO 81252		PC	SUPPORT OF THE ORGANIZATION	1,000
MS FOUNDATION 12 METRO TECH CENTER 26TH FLOOR BROOKLYN, NY 11201		PC	SUPPORT OF THE ORGANIZATION	25,000
NATIONAL CHILDREN'S ADVOCACY CENTER 210 PRATT AVENUE NORTH EAST HUNTSVILLE, AL 35801		PC	SUPPORT OF THE ORGANIZATION	5,000
RED MOUNTAIN THEATRE COMPANY PO BOX 278 BIRMINGHAM, AL 35201		PC	SUPPORT OF THE ORGANIZATION	10,000
RUFFNER MOUNTAIN NATURE CENTER 1214 81ST STREET SOUTH BIRMINGHAM, AL 35206		PC	SUPPORT OF THE ORGANIZATION	1,000
SEARCH MINISTRIES PO BOX 17088 BALTIMORE, MD 21297		PC	SUPPORT OF THE ORGANIZATION	2,000
SIMON CYRENE FOUNDATION 310 RICHARD ARRINGTON BLVD SUITE 400 BIRMINGHAM, AL 35203		PC	SUPPORT OF THE ORGANIZATION	2,300
SOUTHERN ENVIRONMENT LAW CENTER 201 WEST MAIN STREET SUITE 14 CHARLOTTESVILLE, VA 229025065		PC	SUPPORT OF THE ORGANIZATION	41,000
SOUTHWINGS 35 HAYWOOD STREET SUITE 201 ASHEVILLE, NC 28801		PC	SUPPORT OF THE ORGANIZATION	250
SUMMIT SCHOOL 2100 REYNOLDA ROAD WINSTONSALEM, NC 27104		PC	SUPPORT OF THE ORGANIZATION	1,500
THE SALVATION ARMY PO BOX 11005 BIRMINGHAM, AL 35202		PC	SUPPORT OF THE ORGANIZATION	2,000
UNICEF 1447 PEACHTREE STREET NE STE 310 ATLANTA, GA 30309		PC	SUPPORT OF THE ORGANIZATION	20,000
Total ► 3a				675,170

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNITED WAY OF CENTRAL ALABAMA PO BOX 320189 BIRMINGHAM, AL 35232		PC	SUPPORT OF THE ORGANIZATION	80,000
UROLOGY HEALTH FOUNDATION 3485 INDEPENDENCE DRIVE HOMEWOOD, AL 35209		PC	SUPPORT OF THE ORGANIZATION	5,000
VESTAVIA HILL UNITED METHODIST CHURCH 2061 KENTUCKY AVE VESTAVIA HILLS, AL 35216		PC	SUPPORT OF THE ORGANIZATION	3,500
WBHM PUBLIC RADIO 650 11TH STREET SOUTH BIRMINGHAM, AL 35294		PC	SUPPORT OF THE ORGANIZATION	5,000
WILD SOUTH 16 EAGLE STREET SUITE 200 ASHEVILLE, NC 28801		PC	SUPPORT OF THE ORGANIZATION	500
WILDERNESS SOCIETY 1615 M ST NW WASHINGTON, DC 20036		PC	SUPPORT OF THE ORGANIZATION	2,000
YWCA 309 NORTH 23RD STREET BIRMINGHAM, AL 35203		PC	SUPPORT OF THE ORGANIZATION	1,000
Total ▶ 3a				675,170

TY 2016 Accounting Fees Schedule**Name:** STEPHENS FOUNDATION**EIN:** 63-1035698

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	1,500	375		0

TY 2016 General Explanation Attachment**Name:** STEPHENS FOUNDATION**EIN:** 63-1035698**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1	ELECTION TO EXPENSE REFORESTATION COSTS	990-PF PAGE 1, PART I, LINE 24	THE TAXPAYER HEREBY ELECTS TO EXPENSE REFORESTATION COSTS OF \$10,000 UNDER IRC SEC 194(B) COSTS EXCEEDING \$10,000 WILL BE AMORTIZED UNDER SEC 194(A) OVER 84 MONTHS TIMBER ID LOBLOLLY PINE PLANTING NO OF ACRES 54 5 NATURE OF EXPENSES SITE PREPARATION, PLANTING, SEEDS TOTAL AMOUNT OF REFORESTATION EXPENSES \$7,287 AMOUNT TO BE EXPENSED UNDER SEC 194 (B) \$7,287

General Explanation Attachment

Identifier	Return Reference	Explanation	
2	ELECTION TO EXPENSE REFORESTATION COSTS	990-PF PAGE 1, PART I, LINE 24	THE TAXPAYER HEREBY ELECTS TO EXPENSE REFORESTATION COSTS OF \$10,000 UNDER IRC SEC 194(B) COSTS EXCEEDING \$10,000 WILL BE AMORTIZED UNDER SEC 194(A) OVER 84 MONTHS TIMBER ID LOBLOLLY PINE PLANTING NO OF ACRES 37 4 NATURE OF EXPENSES SITE PREPARATION, PLANTING, SEEDS TOTAL AMOUNT OF REFORESTATION EXPENSES \$4,289 AMOUNT TO BE EXPENSED UNDER SEC 194 (B) \$4,289

TY 2016 Investments Corporate Stock Schedule**Name:** STEPHENS FOUNDATION**EIN:** 63-1035698

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STOCKS	3,363,240	4,879,465

TY 2016 Investments - Other Schedule

Name: STEPHENS FOUNDATION

EIN: 63-1035698

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
STOWERS LEASEHOLD POOL	AT COST	5,747	5,747

TY 2016 Other Expenses Schedule**Name:** STEPHENS FOUNDATION**EIN:** 63-1035698**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	3,092	3,092		0
INVESTMENT ADVISORY FEE	18,210	18,210		0
OFFICE EXPENSE	47	0		0
FARM EXPENSE-REFORESTATION	14,546	14,546		0

TY 2016 Other Income Schedule

Name: STEPHENS FOUNDATION

EIN: 63-1035698

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
STOWERS LEASEHOLD	31	31	31

TY 2016 Taxes Schedule**Name:** STEPHENS FOUNDATION**EIN:** 63-1035698

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	5,938	0		0