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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016Department of the Treasury
Internal Revenue Service

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning

, 2016, and ending

, 20

Name of foundation

THE NANCY & VICTOR S. JOHNSON JR. FOUNDATION, INC.

A Employer identification number

62-6073456

Number and street for P.O. box number if mail is not delivered to street address)

P.O. Box 100255

Room/suite

B Telephone number (see instructions)

615-297-9596

City or town, state or province, country, and ZIP or foreign postal code

Nashville TN 37224C If exemption application is pending, check here ☐G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity☐ Final return ☐ Amended return☐ Address change ☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐H Check type of organization. ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part IV, col (c),

line 16) ► \$ **3935537**J Accounting method. ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	113932	113932	113932	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	829663			
b	Gross sales price for all assets on line 6a		829663		
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) CAP. GAIN DIST.	33543	33543	33543	
12	Total. Add lines 1 through 11	977138	977138	147475	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2873			
	c Other professional fees (attach schedule)	259			
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	11555			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	77			
	23 Other expenses (attach schedule) MANAGEMENT FEE	812			
	24 Total operating and administrative expenses. Add lines 13 through 23	15576			
25	Contributions, gifts, grants paid	162500			162500
26	Total expenses and disbursements. Add lines 24 and 25	178076			162500
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	79062			
b	Net investment income (if negative, enter -0-)		977138		
c	Adjusted net income (if negative, enter -0-)			147475	

For Paperwork Reduction Act Notice, see instructions.

Cat. No 11289X

Form 990-PF (2016)

SCANNED MAY 24 2017

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1724905	2111392	2706107
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment, basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans	816855	1229430	1229430
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment, basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2541760	3340822	3935537
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2541760	3340822	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	2541760	3340822	
	31 Total liabilities and net assets/fund balances (see instructions)	2541760	3340822	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2541760
2 Enter amount from Part I, line 27a	2	799062
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	3340822
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3340822

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	829663
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	150898	3398018	4.440
2014	145041	3201159	4.530
2013	133009	2991417	4.450
2012	133955	3739965	4.890
2011	179076	2709471	4.390
2	Total of line 1, column (d)		22.7
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		4.54
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5		3788610
5	Multiply line 4 by line 3		172003
6	Enter 1% of net investment income (1% of Part I, line 27b)		9771
7	Add lines 5 and 6		181774
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		162500

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	19543	00
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	19543	00
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	19543	00
6	Credits/Payments:			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	7200	00
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	7200	00
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	12343	00
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) TENNESSEE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ► <u>NONE</u>		
14 The books are in care of ► <u>VICTOR S. JOHNSON III</u> Telephone no. ► <u>615-297-9596</u>		
Located at ► <u>P.O. Box 180255 NASHVILLE TN</u> ZIP+4 ► <u>37224</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here.		<input type="checkbox"/>
and enter the amount of tax-exempt interest received or accrued during the year	15	
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	<u>N/A</u>
Organizations relying on a current notice regarding disaster assistance check here		<input type="checkbox"/>
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ► 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	<u>N/A</u>
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
VICTOR S. JOHNSON III P.O. Box 100255 NASHVILLE TN 37224	DIRECTOR	-0-		-0-
CHRIS JOHNSON TYLER	DIRECTOR	-0-		-0-
LILLIAN B. JENKINS	DIRECTOR SEC. TREAS.	-0-		-0-

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	THE FOUNDATION CONTRIBUTED DIRECTLY TO THE ARTS, RELIGIOUS ORGANIZATIONS, ANIMAL CARE, HOMELESS ORGANIZATIONS, EDUCATIONAL INSTITUTIONS, CHARITABLE HOSPITALS, AND OTHER EXEMPT ORGANIZATIONS.	0
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1		
2		
3	All other program-related investments See instructions	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3343778
b	Average of monthly cash balances	1b	502327
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	3846305
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3846305
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	57695
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3788610
6	Minimum investment return. Enter 5% of line 5	6	189431

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	189431
2a	Tax on investment income for 2016 from Part VI, line 5	2a	19543
b	Income tax for 2016. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	19543
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	169888
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	169888
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	169888

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	162500
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	162500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	162500

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				169888
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			162258	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e				
4 Qualifying distributions for 2016 from Part XII, line 4: \$ <u>162,500</u>				
a Applied to 2015, but not more than line 2a			162258	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				242
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				169646
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

VICTOR S. JOHNSON III P.O. Box 100255 Nashville TN 37224 615-297-9596

- b The form in which applications should be submitted and information and materials they should include:

NAME: PURPOSE OF THE ORGANIZATION: 10/11

- c Any submission deadlines:

NONE

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

3 Grants and Contributions Paid During the Year or Approved for Future Payment

a *Paid during the year*

See SCHEDULE 2
ATTACHED

Purpose of all contributions is to allow charities to carry out their charitable purpose

Total

3a	162.500
----	---------

b *Approved for future payment*

Total

3b _____

Form **990-PF** (2016)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					113932
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					829663
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a CAPITAL GAINS DIST					33543
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					
13 Total. Add line 12, columns (b), (d), and (e)					977138

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

4, 8, 11

THE INCOME PRODUCING ACTIVITIES ALLOWED THE FOUNDATION TO
CONTRIBUTE TO SEVERAL WORTHY ORGANIZATIONS TO FURTHER EDUCATION,
THE ARTS, RELIGION, AND BENEVOLENCE IN THE UNITED STATES

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|---|--|-------|-------------------------------------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | <input checked="" type="checkbox"/> |
| | (2) Other assets | 1a(2) | <input checked="" type="checkbox"/> |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | <input checked="" type="checkbox"/> |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | <input checked="" type="checkbox"/> |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | <input checked="" type="checkbox"/> |
| | (4) Reimbursement arrangements | 1b(4) | <input checked="" type="checkbox"/> |
| | (5) Loans or loan guarantees | 1b(5) | <input checked="" type="checkbox"/> |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | <input checked="" type="checkbox"/> |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | <input checked="" type="checkbox"/> |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

[Signature] 5/10/17 **DIRECTOR**

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="" type="checkbox"/> self-employed	PTIN
	Firm's name	Firm's EIN	Firm's address	Phone no	

WENDOL R. THORPE
 SELF-EMPLOYED
 305 PLUS PARK BLVD.
 NASHVILLE, TN 37217
 615-396-4242
 PO1607564
 Form 990-PF (2016)

THE NANCY: VICTOR S. JOHNSON, JR. FOUNDATION, INC.
 FEIN 62-6073456
 SCHEDULE 1 - FORM 990PF
 December 31, 2014

10/2

STOCKS

BEGIN OF THE YEAR			END OF THE YEAR		
DESCRIPTION	# SHARES	BOOK VALUE	# SHARES	BOOK VALUE	MARKET VALUE
Piedmont Nat. Gas	112800	165012	—	—	—
Muelier Inv. Inc.	1600	6400	1600	6400	63936
Simon DeBart. Fnd.	1776	88072	1776	88072	315542
Southern Co.	2500	66637	2500	66637	122975
Duke Energy	533	26346	1333	87491	103467
Gen. Am. Inv (C)	11095	270065	9095	221382	283582
Gen. Am. Inv (P)	13433	359117	13433	359117	346170
Kinder Morgan Env.	1505	62503	—	—	—
Ingram Micro	1000	17490	—	—	—
Neen Gorman Fund	3100	42239	—	—	—
Adams Express	5800	57674	5800	57674	73718
Spectra Energy	800	14526	800	14526	32872
Nuveen Mun. Value	1427	13671	—	—	—
Ventas Inc.	550	23065	550	23065	34386
Wells Fargo	1200	46128	1200	46128	666132
Vanguard Bal. Index	5566.837	150152	5566.837	150152	173184
Washington Prncpl. Gr.	888	1651	888	1657	9244
Schwab Total Stock	2998.127	101224	4422.862	152052	175765
Schwab Intl. Index	1245.02	25000	5915.189	105000	101268
Cracker Barrel	200	29171	200	29171	33396
Care Capital Prop	137	2202	—	—	—
Medtronic PLC	400	30780	400	30780	28492

THE NANCY: VICTOR S. JOHNSON, JR. FOUNDATION, INC.
 FEIN 62-6073456
 SCHEDULE I - FORM 990 PF
 DECEMBER 31, 2016

2 of 2

STOCKS (CONT.)

<u>BEG. OF THE YEAR</u>			<u>END OF THE YEAR</u>		
<u>DESCRIPTION</u>	<u># SHARES</u>	<u>BOOK VALUE</u>	<u># SHARES</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>
SCHWAB S&P 500 INDEX	2428.078	75,780	4863.243	151,707	167,393
VOYA CORPORATE BOND	1512.40	50,000	—	—	—
AT&T	—	—	2000	77,009	85,060
CISCO SYSTEMS	—	—	2000	53,229	60,440
GENERAL MOTORS	—	—	2500	76,634	87,100
VANGUARD ENERGY ETF	—	—	1600	137,836	167,488
MATTHEWS ASIA DIV.	—	—	3244.709	50,603	50,358
VANGUARD REIT INDEX	—	—	4532.27	125,076	124,139
TOTAL STOCKS	1724.905		2111.392	2706107	

OTHER

ALADDIN INC. LLC	1317	52680	1317	52680	52680
SHORT TERM INV.	764175	764175	1176750	1176750	1176750
TOTAL OTHER	816855		1229430	1229430	

GRAND TOTAL 2541760 3,340,822 393,5537

THE NANCY: VICTOR S. JOHNSON, JR. FOUNDATION, INC.
SCH. 2 - FORM 990 PE - FEIN 62-4073436
CONTRIBUTIONS - DECEMBER 31, 2016

2016
Payee

Nancy & Victor S. Johnson, Jr. Foundation
Amount

Payee	Amount
The 100 Club	\$ 1,000 00
Amherst College	\$ 3,000 00
Big Brothers, Big Sisters	\$ 2,000 00
Cheekwood	\$ 1,000 00
Friends of Radnor Lake	\$ 3,000 00
Friends of Warner Parks	\$ 2,000 00
Andrew Jackson Foundation	\$ 1,000 00
Leelanau Conservancy	\$ 3,000 00
Leelanau Historical Society	\$ 3,000 00
Leland Public Library	\$ 3,000 00
Matthew 25	\$ 1,000 00
Meharry Medical College	\$ 3,000 00
Nashville Tree Foundation	\$ 3,000 00
Second Harvest Food Bank	\$ 3,000 00
Tennessee Historical Society	\$ 1,000 00
Time to Rise Camps	\$ 1,000 00
Travelers Rest Plantation	\$ 1,000 00
United Way Metropolitan Nashville	\$ 10,000 00
Yale Law School	\$ 3,000 00
Awake	\$ 500 00
Columbus School of Law, CUA	\$ 250 00
Conservation Fund	\$ 500 00
Cumberland Heights Endowment	\$ 5,000 00
Denison University	\$ 2,000 00
Ensworth School Capital Campaign	\$ 5,000 00
Family & Children's Services	\$ 1,000 00
Hand Delivered Hope	\$ 500 00
Hand in Hand	\$ 500 00
Harpeth Hall	\$ 500 00
Insight	\$ 1,000 00
Legion Fund	\$ 4,000 00
Magdalene House	\$ 250 00
Martha O'Bryan Center	\$ 1,000 00
Msgr Wm Bevington Scholarship @	\$ 1,500 00
Pope John Paul II High School	\$ 2,000 00
Music City Recovery Resources Fdn	\$ 2,000 00
Nashville Children's Alliance	\$ 500 00
Nashville Dolphins	\$ 500 00
Our Kids	\$ 500 00
Room in the Inn	\$ 500 00
St Cecilia Academy	\$ 500 00
Void	\$ 4,000 00
Sexual Assault Center	\$ 2,000 00
Tennessee Justice Center	\$ 2,000 00
for Charlie Warfield Fellowship	\$ 2,000 00
Tennessee Treatment Resources	\$ 2,500 00
The Ensworth Annual Endowment	\$ 3,000 00
Trustees of Deerfield Academy	\$ 5,000 00
Trustees of Hamilton College	\$ 500 00
Univ of TN College of Social Work,	\$ 2,000 00
Nashville Campus	\$ 1,500 00
Urban Housing Solutions	\$ 4,000 00
Vanderbilt Univ School of Arts &	\$ 1,000 00
Sciences	\$ 1,000 00
Vanderbilt Univ School of Law	\$ 5,000 00
West Point School of Graduates	\$ 5,000 00
Brentwood High School	\$ 11,500 00
Cottage Cove	\$ 1,000 00
Frank Theatre	\$ 3,000 00
Frist Center	\$ 5,000 00
Grinnell College	\$ 1,000 00
Hamline University - (computers/Books)	\$ 3,000 00
Hamline University - Dance Team	\$ 3,000 00
Happy Tails Humane	\$ 2,000 00
Magdalene, Inc	\$ 1,000 00
Mid Cumberland Resources Agency - Meals on Wheels	\$ 2,000 00
Nashville Humane Association	\$ 2,000 00
Oz Arts Nashville	\$ 3,000 00
Ronald McDonald House Charities	\$ 2,000 00
Samaritan's Purse	\$ 2,000 00
Sexual Assault Center	\$ 2,000 00
The ARC of Davidson County	\$ 2,000 00
Williamson Animal Services, Inc	\$ 3,000 00
Williston-Northampton	\$ 2,000 00
Williston-Northampton Theatre Dept	\$ 2,000 00

THE NANCY & VICTOR S. JOHNSON, JR. FOUNDATION, INC.
FEIN 62-6073456

SCHEDULE 3 - FORM 990PF

December 31, 2016

Capital GAINS AND LOSSES
PART IV - Page 3

KIND OF PROPERTY	HOW ACQ.	DATE ACQUIRED DATE SOLD	SALES PRICE	COST	GAIN/LOSS
137-CARE CAPITAL PROPERTIES P		VARIOUS 5-16-16	3535	2202	1333
2000-Gen. Amer. Inv. P		VARIOUS 5-24-16	61230	48683	12547
1000-INGRAM MICRO P		VARIOUS 5-16-16	33010	17490	15520
1505-KINDER MORGAN P		VARIOUS 1-5-16	23107	62503	<39396>
3100-NEW GERMANY FUND P		VARIOUS 5-24-16	41685	42239	<554>
1427-Nuveen Municipal P		VARIOUS 5-24-16	14874	13671	1203
16800-Piedmont Nat. Gas P		VARIOUS 10-4-16	1008000	165012	842988
1512.402 VOYA CORP. LEAD P		VARIOUS 5-24-16	46022	50000	<3978>

TOTAL

1231463

401800 [#] 829663