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Form 990-PF

Department of the Treasury

Internal Revenue Service

As Filed Data -

DLN: 93491179005177

2016

OMB No 1545-0052

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at <u>www.irs.gov/form990pf</u>.

Open to Public

							Inspection
For	caler	ndar year 2016, or tax year beginning 01-01-20)16 , ar	nd er	nding 12-31-	2016	
		indation			A Employer ıd	entification numbe	r
·		ndation			62-1773033		
		RGANIZATION I street (or P O box number if mail is not delivered to street address)	Room/suite		B Talankana an		\
4.	50 Tenn	nessee Ave Suite 101			· '	ımber (see ınstructior	15)
City	or town	, state or province, country, and ZIP or foreign postal code			(731) 847-4962	2	
		38363			C If exemption	application is pending	g, check here
c Ch	neck al	I that apply	former public charity		D 1 Foreign or	ganizations, check he	ure \Box
G C	ieck ai	☐ Final return ☐ Amended return	Torrier public charity			rganizations meeting	▶ ⊔
		☐ Address change ☐ Name change				k here and attach co	
H Ch	neck tv	pe of organization ✓ Section 501(c)(3) exempt private	foundation			undation status was t	
_		4947(a)(1) nonexempt charitable trust \Box Other taxable			under sectio	n 507(b)(1)(A), chec	k here
			☑ Cash ☐ Accru	al	F If the founda	ation is in a 60-month	termination
of '	year <i>(f</i>	rom Part II, col (c),	cush neeru	ui		n 507(b)(1)(B), chec	
line	€ 16)▶	*\$ 13,198,602	be on cash basis)				
Pa	rt I	Analysis of Revenue and Expenses (The total					(d) Disbursements
		of amounts in columns (b), (c), and (d) may not necessarily	(a) Revenue and expenses per	(b)	Net investment	(c) Adjusted net	for charitable
		equal the amounts in column (a) (see instructions))	books		income	income	purposes (cash basıs only)
	1	Contributions, gifts, grants, etc , received (attach	4,567,404				
		schedule)					
	2	Check ► ☐ If the foundation is not required to attach Sch B					
	3	Interest on savings and temporary cash investments	1,197		1,197		
	4	Dividends and interest from securities	195,043		200,182		
	5a	Gross rents					
	ь	Net rental income or (loss)					
<u>e</u>	6a	Net gain or (loss) from sale of assets not on line 10	1,105				
Revenue	ь	Gross sales price for all assets on line 6a					
Ş€	7	Capital gain net income (from Part IV, line 2)			1,278,430		
"	8	Net short-term capital gain			1,270,430		
	9	Income modifications					
	10a	Gross sales less returns and allowances					
	ь	Less Cost of goods sold	<u>. </u>				
	С	Gross profit or (loss) (attach schedule)					
	11	Other income (attach schedule)					
	12	Total. Add lines 1 through 11	4,764,749		1,479,809		
	13	Compensation of officers, directors, trustees, etc	0		<u> </u>		
	14	Other employee salaries and wages					
Š	15	Pension plans, employee benefits					
156	16a	Legal fees (attach schedule)	72,419		0	0	0
Expenses	ь	Accounting fees (attach schedule)					
	С	Other professional fees (attach schedule)	684,915		8,451		
Administrative	17	Interest					
trai	18	Taxes (attach schedule) (see instructions)	232,105				
] 	19	Depreciation (attach schedule) and depletion	5,369				
₫	20	Occupancy	9,133				
Ă	21	Travel, conferences, and meetings	12,367				
and	22	Printing and publications	·				
Ď.	23	Other expenses (attach schedule)	198,599				87,050
Operating	24	Total operating and administrative expenses.					
Der:		Add lines 13 through 23	1,214,907		8,451	0	87,050
Ō	25	Contributions, gifts, grants paid	1,986,482				1,986,482
	26	Total expenses and disbursements. Add lines 24 and					
		25	3,201,389		8,451	0	2,073,532
	27	Subtract line 26 from line 12	:				
	а	Excess of revenue over expenses and disbursements	1,563,360				
	ь	Net investment income (If negative, enter -0-)			1,471,358		
	С	Adjusted net income(if negative, enter -0-)					
or	Paper	work Reduction Act Notice, see instructions.	•	. (Cat No 11289	< For	m 990-PF (2016)

8,925,429

2,555

10,822,381

10,822,381

10,822,381

10,822,381

12,599,484

13.198.602

13,198,601

13,198,601

13.198.601

2

3

4

5

6

10,822,381

1,563,360

13,198,601

13,198,601 Form **990-PF** (2016)

812,860

755

12,599,484

13,198,602

755

Investments—corporate stock (attach schedule)

Investments—land, buildings, and equipment basis ▶

Investments—other (attach schedule)

Less accumulated depreciation (attach schedule) ▶ 24,491

Loans from officers, directors, trustees, and other disqualified persons

Mortgages and other notes payable (attach schedule).

Total liabilities(add lines 17 through 22)

Foundations that do not follow SFAS 117, check here ▶ ✓

Paid-in or capital surplus, or land, bldg, and equipment fund

Capital stock, trust principal, or current funds

Retained earnings, accumulated income, endowment, or other funds

Total net assets or fund balances (see instructions)

Total liabilities and net assets/fund balances (see instructions) .

Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-

Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30

Analysis of Changes in Net Assets or Fund Balances

Less accumulated depreciation (attach schedule) ▶

Total assets (to be completed by all filers—see the

Foundations that follow SFAS 117, check here ▶

and complete lines 24 through 26 and lines 30 and 31.

Land, buildings, and equipment basis ▶ _

instructions Also, see page 1, item I)

Other assets (describe > _

Other liabilities (describe -

Unrestricted

Permanently restricted . .

and complete lines 27 through 31.

of-year figure reported on prior year's return)

Decreases not included in line 2 (itemize) ▶.

Enter amount from Part I, line 27a

Other increases not included in line 2 (itemize) -

Temporarily restricted

b

C

11

12

13 14

15

16

17

18

19 20

21

22

23

24

25

28

29

31 Part III

Liabilities

Balances

Fund 26

ŏ

Assets 27

Net 30

2

3

(a)

List and describe the kind(s) of property sold (e g , real estate,

2-story brick warehouse, or common stock, 200 shs MLC Co)

(mo , day, yr)

(b)

How acquired

P—Purchase

(c)

Date acquired

(mo, day, yr)

Page **3**

2-story brick waren	louse, or common stock, 200 sns	MLC Co)	D—Donation	(mo , day, yr)	(mo , day, yr)
1 a JPM W22946-00-3-L/T			D		2016-12-31
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	Cost or	(g) other basis ense of sale	Gain o	r (loss)) minus (g)
a 1,687,	` ' '	p.ms snp.	408,882	(0) p.u.c (1)	1,278,430
b			,,,,,,,		
c					
d					
 e					
			12/24/60	_	
(i) F M V as of 12/31/69	thowing gain in column (h) and ow (j) Adjusted basis as of 12/31/69	Excess	on 12/31/69 (k) of col (ı) (յ), ıf any	Gains (Col (col (k), but not	l) h) gain minus less than -0-) or om col (h))
a					1,278,430
b					
С					
d					
e					
If gain, also enter in Part	ir (net capital loss) In or (loss) as defined in sections 1 I, line 8, column (c) (see instructions)	` ' ' ' '	art I, line 7	2	1,278,430
In Part I, line 8 Part V Qualification Ur	nder Section 4940(e) for Re	duced Tax on Net	Investment In	come	
For optional use by domestic pri	vate foundations subject to the sec	tion 4940(a) tax on ne	t investment incom	ie)	
f section 4940(d)(2) applies, lea				_	_
	section 4942 tax on the distributate qualify under section 4940(e) Do		in the base period	· ∐ Ye	es 🗹 No
1 Enter the appropriate amo	unt in each column for each year,	see instructions before	making any entrie	S	
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable	e-use assets	(d) Distribution rati (col (b) divided by c	
2015	510,310		9,230,319		0 055286
2014	472,180		3,974,981		0 118788
2013	2,089,735		339,997		6 146334
2012	3,418,504		1,103,241		3 098601
2011	4,519,850		4,144,151		1 090658
2 Total of line 1, column (d)			2		10 509667
number of years the found	or the 5-year base period—divide t ation has been in existence if less t charitable-use assets for 2016 from	than 5 years 🔒 🗓	or by the		2 101933 10,202,453 21,444,873
• • • • • • • • • • • • • • • • • • • •	t income (1% of Part I, line 27b)		6		14,714
	•				21,459,587
	an from Doub VII line 4				
	ns from Part XII, line 4 , ter than line 7, check the box in Pa			I g a 1% tax rate Se	2,073,532 e the Part VI

Form 990-PF (2016)		Page 7
Part VIII Information About Officers, Directors, T and Contractors (continued)	rustees, Foundation Managers, Highly Pai	d Employees,
3 Five highest-paid independent contractors for profession	onal services (see instructions). If none, enter "	NONE".
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
AYERS ASSET MANAGEMENT	MANAGEMENT	655,715
450 TENNESSEE AVE S PARSONS, TN 38363		
Total number of others receiving over \$50,000 for professional serv	vices	
Part IX-A Summary of Direct Charitable Activities List the foundation's four largest direct charitable activities during the tax year		of Expenses
organizations and other beneficiaries served, conferences convened, research		EXPONDED
1 EXPENSES INCURRED TO HOST FUNDRAISING EVENTS FOR CH CANCER SOCIETY, AMERICAN HEART SOCIETY, AND THE NATIONAL PROPERTY OF THE NATIONAL PROPERTY O		87,050
2		
3		
4		
Part IX-B Summary of Program-Related Investme	nts (see instructions)	
Describe the two largest program-related investments made by the foundate	tion during the tax year on lines 1 and 2	Amount
1 N/A		
2		
All other program-related investments See instructions		
Total. Add lines 1 through 3		•
<u>-</u>		Form 990-PF (2016)

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for

1a

1b

2

За 3b

4

5

2,073,532

2.073.532

2.073.532

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Part XII

1

2

3

4

5

Qualifying Distributions (see instructions)

Amounts set aside for specific charitable projects that satisfy the

the section 4940(e) reduction of tax in those years

Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes

Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.,

Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment

Adjusted qualifying distributions. Subtract line 5 from line 4.

Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.

Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4

2016

Page 9

480.696

480.696

Form **990-PF** (2016)

t	XI	į	į	1		

Form 990-PF (2016)									
Part XIII	Undistributed Income (see instructions)								

90-PF	(20	16)
VIII			ı

b Total for prior years

From 2011.

b From 2012. c From 2013. . .

d From 2014.

e From 2015.

XII, line 4 > \$

indicated below:

1 Distributable amount for 2016 from Part XI, line 7 2 Undistributed income, if any, as of the end of 2016 a Enter amount for 2015 only.

Excess distributions carryover, if any, to 2016

f Total of lines 3a through e.

required—see instructions).

same amount must be shown in column (a))

4 Qualifying distributions for 2016 from Part

a Applied to 2015, but not more than line 2a **b** Applied to undistributed income of prior years (Election required—see instructions).

(If an amount appears in column (d), the

a Corpus Add lines 3f, 4c, and 4e Subtract line 5

applied on line 5 or line 7 (see instructions) . . .

Subtract lines 7 and 8 from line 6a

9 Excess distributions carryover to 2017.

10 Analysis of line 9

a Excess from 2012. . .

c Excess from 2014. . . .

b Excess from 2013. .

d Excess from 2015. . e Excess from 2016. . .

b Prior years' undistributed income Subtract line 4b from line 2b c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. d Subtract line 6c from line 6b Taxable amount —see instructions e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2011 not

2014, 2013, 2012

4,313,228 3,363,586

2.105.235 291,993

197,825

3.363.586 2,105,235

291.993

197.825

1,592,836

(a)

Corpus

10,271,867

1.592.836

11,864,703

4.313.228

7,551,475

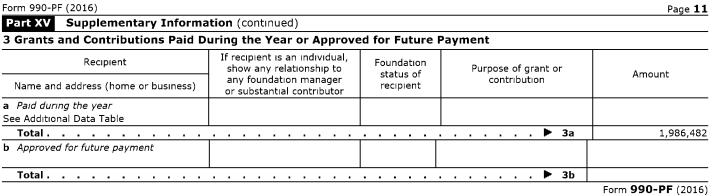
(b)

Years prior to 2015

(c)

2015

c Treated as distributions out of corpus (Election d Applied to 2016 distributable amount. e Remaining amount distributed out of corpus **5** Excess distributions carryover applied to 2016 6 Enter the net total of each column as



Part XVI-A Analysis of Income-Producing	Activities				rage 12
Enter gross amounts unless otherwise indicated	Unrelated b	usiness income	Excluded by section	n 512, 513, or 514	(e) Related or exempt
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	function income (See instructions)
a b					
c d					
e f					
g Fees and contracts from government agencies					
2 Membership dues and assessments			14	1 107	
 investments Dividends and interest from securities Net rental income or (loss) from real estate 			14	1,197 195,043	
a Debt-financed property					
b Not debt-financed property6 Net rental income or (loss) from personal property					
7 Other investment income 8 Gain or (loss) from sales of assets other than					
inventory			18	1,105	
9 Net income or (loss) from special events10 Gross profit or (loss) from sales of inventory					
11 Other revenue a b					
c d					
e					
12 Subtotal Add columns (b), (d), and (e).13 Total. Add line 12, columns (b), (d), and (e).			1	197,345 3	197,345
(See worksheet in line 13 instructions to verify calculation Part XVI-B Relationship of Activities to the		hment of Exem			
Line No. Explain below how each activity for which the accomplishment of the foundation's explain the instructions (instructions)	income is report	ted in column (e) o	of Part XVI-A contribu		
·					

Part	XVII	Exempt Organi		ransı	rers 10 a	and Iransact	ION	is and F	Keiatio	nsnips with No	ncnarita	abie		
		ganization directly or in Code (other than sectio	directly enga								ion 501		Yes	No
a Tra	nsfers f	rom the reporting foun	dation to a n	oncha	ritable ex	empt organizatio	on c	of			F			
(1)) Cash.										. :	1a(1)		No
		assets										1a(2)		No
• •		sactions										`		
(1)	Sales	of assets to a nonchar	itable exemp	t orga	nization.						:	1b(1)		No
		ases of assets from a r		_								1b(2)		No
		ıl of facılıtıes, equipmer			-							1b(3)		No
		oursement arrangemen	•									1b(4)		No
		or loan guarantees.									[:	1b(5)		No
(6)) Perfor	mance of services or m	embership or	r fund	raising so	licitations					. [1b(6)		No
c Sha	arıng of	facilities, equipment, n	nailing lists, d	other	assets, or	paid employees					. [1c		No
		ver to any of the above												
		ds, other assets, or ser Isaction or sharing arra												
111 6	ally Liai	isaction or snaring arra	ngement, sin	OW 111	column (c	u) the value of the	iie i	goods, ou	ilei asse	is, or services recei	iveu			
(a) Line	e No	(b) Amount involved	(c) Name of	noncha	arıtable exe	mpt organization		(d) Desc	ription of	transfers, transactions	s, and sharı	ng arrar	ngement	ts
	_													
	_													
3 - T - 4				al		4			- t					
		idation directly or indire	•		•	•			-] _{Yes}	☑ No	
		in section 501(c) of the	•	tnan	section 50	J1(C)(3)) or in se	ecti	on 52/7.			∟	res	I ▼ I NO	0
D It "	Yes," co	omplete the following si (a) Name of organization			1 /	b) Type of organiza	ation	, 1		(c) Description	n of relation	schin		
		(a) Name or organization	<i>/</i> ///		,	b) Type of organiza	acioi			(c) Description	II of Telacion	ізпір		
		er penalties of perjury,												
c:	1 .	y knowledge and belief h preparer has any kno		orrect,	, and com	plete Declaratio	n o	t prepare	r (other	than taxpayer) is b	ased on a	ill infor	mation	of
Sign		******	Wieuge			2017-06-28		۱ **	****	r	May the IR	S discus	s this re	eturn
Here						2017-06-28		_) _			with the pro	eparer s	hown be	elow
	/ 9	Signature of officer or t	rustee			Date		▼ Tit	:le		(see ınstr)	2 🗹 γ	es 🗆 N	0
	1	Print/Type proparation	name	Dron	arer's Sigi	nature		D-1			DTIN			
		Print/Type preparer's	nanie	Frep:	arer 5 SIGI	nature		Date		Check if self-	PTIN			
										employed ▶ 🔲	F	01437	454	
Paid		Adam S Kettle												
	arer	Firm's name ▶ BDO	USA LLP											
_	Only	Timilis maine P BDO	USA LLP								Firm's EII	N ►		
		Firm's address ▶ 60	75 POPLAR A	AVE ST	ΓE 630									
		ME	MDUIC TN	28110	د						Phone no	(901)	680-7	600
		IVIE	EMPHIS, TN	70112										

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation (a) Name and address Title, and average (c) Compensation (If Expense account. (d) not paid, enter Contributions to (e) other allowances hours per week (b) devoted to position -0-) employee benefit plans and deferred compensation JAMES W AYERS CHAIRMAN 0 0 5 0 450 Tennessee Ave Suite 101 Parsons, TN 38363 JON AYERS 0 DIRECTOR 3.0 450 Tennessee Ave Suite 101 Parsons, TN 38363 AGENIA CLARK **SECRETARY** 0 10 450 Tennessee Ave Suite 101 Parsons, TN 38363 JANET AYERS 0 PRESIDENT 15 0 450 Tennessee Ave Suite 101 Parsons, TN 38363 JOANN LYNN DIRECTOR 10 450 Tennessee Ave Suite 101 Parsons, TN 38363 KRISTY AYERS DIRECTOR 0 10 450 Tennessee Ave Suite 101 Parsons, TN 38363 LIN HOWARD ANDREWS DIRECTOR 0 0 10 450 Tennessee Ave Suite 101 Parsons, TN 38363 LEE ANN INGRAM 0 0 DIRECTOR 10 450 Tennessee Ave Suite 101 Parsons, TN 38363 CASSIE LYNN DIRECTOR 0 10 450 Tennessee Ave Suite 101 Parsons, TN 38363 DR MICHAEL PRICE VICE PRESIDENT 0 0 50 450 Tennessee Ave Suite 101 Parsons, TN 38363

Form 990PF Part XV Line 1	1a - List any managers of the foundation who have contributed more than 2%	of the tota
contributions received by	the foundation before the close of any tax year (but only if they have contribut	ted more
than \$5,000).		

JAMES W AYERS

JON AYERS

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment								
Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or contribution	Amount				
Name and address (home or business)	any foundation manager or substantial contributor	recipient						
a Paid during the year								
BOY SCOUTS OF AMERICA 1995 Hollywood Drive Jackson, TN 38305	NONE	PC	GENERAL/OPERATING	12,500				
DECATUR COUNTY SHEPARD FUND PO Box 262 300 Kentucky Avenue So Parsons, TN 38363	NONE	PC	GENERAL/OPERATING	4,000				
FIRST BAPTIST CHURCH PO BOX 67 Parsons, TN 38363	NONE	PC	GENERAL/OPERATING	25,000				
TENNESSEE STATE MUSEUM 503 Deaderick Street Nashville, TN 372431120	NONE	PC	GENERAL/OPERATING	2,400				
UNIVERSITY OF TENNESSEE AT MARTIN - PARSONS 116 Administration Building Martin, TN 38238	NONE	PC	GENERAL/OPERATING	16,818				
JONESBOROUGH UNITED METHODIST CHURCH PO Box 115 Jonesborough, TN 37659	NONE	PC	GENERAL/OPERATING	25,000				
AMERICAN HEART ASSOCIATION 1818 Patterson Street Nashville, TN 37203	NONE	PC	GENERAL/OPERATING	40,000				
UNION UNIVERSITY 1050 Union Unversity Drive Jackson, TN 383053697	NONE	PC	GENERAL/OPERATING	10,000				
GIRL SCOUTS OF MIDDLE TN 4522 Granny White Pike Nashville, TN 37204	NONE	PC	GENERAL/OPERATING	2,500				
SCORE 1207 18th Ave South Suite 326 Nashville, TN 37212	NONE	PC	GENERAL/OPERATING	10,700				
HOMEWORK HOTLINE 4805 Park Avenue Nashville, TN 37209	NONE	PC	GENERAL/OPERATING	1,000				
KIWANIS CLUB OF ERWIN PO Box 207 Erwin, TN 37650	NONE	PC	GENERAL/OPERATING	1,000				
UNITED WAY OF WEST TENNESSEE 1341 N Highland Avenue PO Box 20 Jackson, TN 383022086	NONE	PC	GENERAL/OPERATING	5,000				
SECOND HARVEST 331331 Great Circle Road Nashville, TN 37228	NONE	PC	GENERAL/OPERATING	41,777				
BELMONT UNIVERSITY 1900 Belmont Blvd Nashville, TN 372123757	NONE	PC	GENERAL/OPERATING	1,506,000				

1,986,482

Total .

За

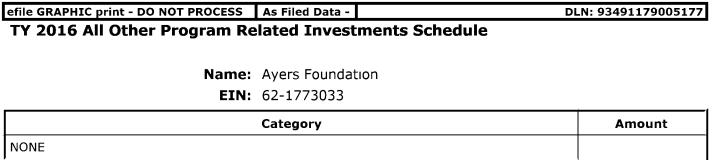
Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment								
Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or contribution	Amount				
Name and address (home or business)	any foundation manager or substantial contributor	recipient						
a Paid during the year								
TENNESSEE TECH CTR-PARSONS LPN CLASS 2468 Technology Center Drive Jackson, TN 38301	NONE	PC	GENERAL/OPERATING	25,903				
UNICOI COUNTY UNITED WAY PO Box 343 Erwin, TN 37650	NONE	PC	GENERAL/OPERATING	20,000				
CHEEKWOOD PO BOX 50438 Nashville, TN 37205	NONE	PC	GENERAL/OPERATING	3,500				
SCOTT'S HILL HIGH SCHOOL 7871 Highway 100 Reagan, TN 38368	NONE	PC	GENERAL/OPERATING	1,692				
WAYNE COUNTY SCHOOLS 810 Chickasawhay St Waynesboro, MS 39367	NONE	PC	GENERAL/OPERATING	25,000				
TENNESSEE CHILDREN'S HOME DONATION 1310 FRANKLIN ROAD BRENTWOOD, TN 37027	NONE	PC	GENERAL/OPERATING	500				
WEST TN HEALTHCARE 620 Skyline Drive Jackson, TN 38301	NONE	PC	GENERAL/OPERATING	50,000				
CONEXION AMERICAS 2195 Nolensville Pike NASHVILLE, TN 37211	NONE	PC	GENERAL/OPERATING	2,500				
DECATUR COUNTY BOARD OF EDUCATION 59 W MAIN STREET PO BOX 369 DECATURVILLE, TN 38329	NONE	PC	GENERAL/OPERATING	3,042				
CENTERSTONE 1101 SIXTH AVENUE NORTH NASHVILLE, TN 37208	NONE	PC	GENERAL/OPERATING	20,000				
BIG BROTHERS BIG SISTERS OF MIDDLE TN 1704 CHARLOTTE AVENUE SUITE 130 NASHVILLE, TN 37203	NONE	PC	GENERAL/OPERATING	1,500				
HEALING ARTS PROJECT INC - PHOENIX ART GALLERY PO BOX 23584 NASHVILLE, TN 37202	NONE	PC	GENERAL/OPERATING	1,200				
THISTLE FARMS 5122 CHARLOTTE PIKE NASHVILLE, TN 37209	NONE	PC	GENERAL/OPERATING	1,000				
ST JUDE CHILDREN'S HOSPITAL 262 DANNY THOMAS PLACE MEMPHIS, TN 38105	NONE	PC	GENERAL/OPERATING	250				
LEUKEMIA AND LYMPHOMA SOCIETY 3 INTERNATIONAL DRIVE SUITE 200	NONE	PC	GENERAL/OPERATING	5,000				

1,986,482

RYE BROOK, NY 10573

Total . 3a

Form 990PF Part XV Line 3 - Grant	ts and Contributions Paid	During the	Year or Approved for Future	Payment
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year	or substantial contributor			
THE PHOENIX COMMUNITY SUITE 4002650 CHATTAHOOCHEE DRIVE DULUTH, GA 30097	NONE	PC	GENERAL/OPERATING	10,000
AMERICAN CANCER SOCIETY 508 PRINCETON ROAD SUITE 102 JOHNSON CITY, TN 37601	NONE	PC	GENERAL/OPERATING	10,000
TNACHIEVES 10427 PETSAFE WAY KNOXVILLE, TN 37932	NONE	PC	GENERAL/OPERATING	10,000
AMERICAN RED CROSS 2201 CHARLOTTE AVENUE NASHVILLE, TN 37203	NONE	PC	GENERAL/OPERATING	10,000
AMERICAN FRIENDS OF D'ORSAY 1345 AVENUE OF THE AMERICAS 31ST F NEW YORK, NY 10105	NONE	PC	GENERAL/OPERATING	4,200
NASHVILLE SYMPHONY 1 SYMPHONY PLACE NASHVILLE, TN 37201	NONE	PC	GENERAL/OPERATING	5,000
MAKE-A-WISH FOUNDATION 8119 ISABELLA LANE SUITE 10579 BRENTWOOD, TN 37027	NONE	PC	GENERAL/OPERATING	500
BAREFOOT REPUBLIC PO BOX 40365 NASHVILLE, TN 372040365	NONE	PC	GENERAL/OPERATING	5,000
CENTER FOR LIVING & LEARNING INC PO BOX 50272 NASHVILLE, TN 372050272	NONE	PC	GENERAL/OPERATING	20,000
MENTAL HEALTH AMERICA 500 MONTGOMERY STREET SUITE 820 ALEXANDRIA, VA 22314	NONE	PC	GENERAL/OPERATING	12,000
TENNESSEE PARKS & GREENWAYS FOUNDATION 117 30TH AVE S NASHVILLE, TN 37212	NONE	PC	GENERAL/OPERATING	10,000
HOSPITAL HOSPITALITY HOUSE 214 REIDHURST AVENUE NASHVILLE, TN 37203	NONE	PC	GENERAL/OPERATING	25,000
Total				1,986,482



efile GRAPHIC print - DO NOT PROCESS | As Filed Data -DLN: 93491179005177 Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing. TY 2016 Depreciation Schedule **Name:** Avers Foundation

EIN: 62-1773033

TY 2016 Investments - Other Schedule	

DLN: 93491179005177

efile GRAPHIC print - DO NOT PROCESS | As Filed Data -

EIN: 62-1			
Category/ Item	Book Value	End of Year Fair Market Value	
CHARLES SCHWAB EQUITIES	AT COST	12,599,484	12,599,484

Name: Ayers Foundation

efile GRAPHIC print - DO NOT PROCESS	As Filed Data	-	DL	N: 93491179005177
TY 2016 Legal Fees Schedule	3			
Name	e: Ayers Found	lation		
EIN	I: 62-1773033	i		
Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	72,419			

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -		DLN	l: 93491179005177
TY 2016 Other Expenses Sche	dule			
Name:	Ayers Foundation	n		
EIN:	62-1773033			
Other Expenses Schedule				
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TELEPHONE	10,691			
INSURANCE	13,971			
TRAINING	1,500			
LICENSES	8,429			
CONTRACT LABOR	1,000			
CHARITABLE PROGRAMS	87,050			87,050
WEBSITE DESIGN	136			

1,706

29,923

22,225

POSTAGE & DELIVERY

BANQUET EXPENSES

PERSONNEL

Description Revenue and **Net Investment** Adjusted Net Disbursements for Charitable Expenses per Income Income **Books** Purposes 6,980 OFFICE SUPPLIES

TRANSCRIPT FEES	75		
MARKETING & PUBLIC RELATIONS	3,205		
COLLEGE FAIRS	2,773		

ARKETING & PUBLIC RELATIONS	3,205		
DLLEGE FAIRS	2,773		
JES & SUBSCRIPTIONS	476		

Other Expenses Schedule

	_,		
DUES & SUBSCRIPTIONS	476		
COLLEGE AND TEST FEES	1,932		

BOLS & SOBSCIAI FIONS	1,0		
COLLEGE AND TEST FEES	1,932		
TH STATE EILING FEES	20		

COLLEGE AND TEST FEES	1,932		
TN STATE FILING FEES	20		
INVESTMENT FEES	6,507		

DLN: 93491179005177

EIN: 62-1773033

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEDERAL INCOME TAX REFUND			

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491179005177
TY 2016 Other Increases School	edule	
Name:	Ayers Foundation	
EIN:	62-1773033	
De	escription	Amount
CHANGE IN UNREALIZED GAIN/LOSS		812,860

efile GRAPHIC print - DO NOT PROCESS	S As Filed Data	-	DL	N: 93491179005177	
TY 2016 Other Professional Fees Schedule					
Name: Ayers Foundation EIN: 62-1773033					
Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes	
MANAGEMENT FEES	655,715	8,451			

29,200

CONSULTING FEES

efile GRAPHIC print - DO NOT PROCE	SS As Filed Data	-	DLI	N: 93491179005177
TY 2016 Taxes Schedule				
Nai	me: Ayers Found	ation		
E	IN: 62-1773033			
Category	Amount	Net Investment	Adjusted Net	Disbursements
cutegory	Amount	Income	Income	for Charitable Purposes
FEDERAL TAXES	232,105			

efile GRAPHIC print - DO NOT PROCESS As Filed Data - DLN: 93491179005177					
Schedule B (Form 990, 990-EZ,	Schedule of Contributors	\vdash	OMB No 1545-0047		
or 990-PF) Department of the Treasury Internal Revenue Service	► Attach to Form 990, 990-EZ, or 990-PF ► Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990		2016		
Name of the organizat Ayers Foundation	ion	Employer ide	ntification number		
·		62-1773033			
Organization type (ch	eck one)				
Filers of:	Section:				
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization				
	4947(a)(1) nonexempt charitable trust not treated as a private foundation	on			
	☐ 527 political organization				
Form 990-PF	✓ 501(c)(3) exempt private foundation	✓ 501(c)(3) exempt private foundation			
	4947(a)(1) nonexempt charitable trust treated as a private foundation				
☐ 501(c)(3) taxable private foundation					
	ration filing Form 990, 990-EZ, or 990-PF that received, during the year, contribution r property) from any one contributor. Complete Parts I and II. See instructions for d				
Special Rules					
under sections received from a	tion described in section $501(c)(3)$ filing Form 990 or 990-EZ that met the $33^13\%$ si $509(a)(1)$ and $170(b)(1)(A)(vi)$, that checked Schedule A (Form 990 or 990-EZ), Painy one contributor, during the year, total contributions of the greater of (1) \$5,000 one 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II	art II, line 13, 16	6a, or 16b, and that		
during the year.	tion described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that receitotal contributions of more than \$1,000 exclusively for religious, charitable, scientified the prevention of cruelty to children or animals. Complete Parts I, II, and III				
during the year. If this box is che purpose Do no	tion described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that receive contributions exclusively for religious, charitable, etc., purposes, but no such contributed, enter here the total contributions that were received during the year for an exception of the parts unless the General Rule applies to this organization be able, etc., contributions totaling \$5,000 or more during the year	ributions totale exclusively relig ecause it receiv	ed more than \$1,000 gious, charitable, etc ,		
990-EZ, or 990-PF), bu	on that is not covered by the General Rule and/or the Special Rules does not file So t it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of	of its			
For Paperwork Reduction for Form 990, 990-EZ, or 9		е В (Form 990, 9	90-EZ, or 990-PF) (2016)		

Name of organiz Ayers Foundation	ation	62-1773033	number
Part I	Contributors (see instructions) Use duplicate copies of Part I if ac	dditional space is needed	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			Person 🗸
<u>1</u>	JAMES W AYERS		Payroll
	450 TENNESSEE AVE SUITE 101	\$ 4,547,404	Noncash ☑
	PARSONS, TN 38363		Noncasn
	PARSONS, TN36363		(Complete Part II for noncash contributions)
(a)	(b)	(c)	(d)
No.	Name, address, and ZIP + 4	Total contributions	Type of contribution
3			Person 🗸
2	HENDERSON COUNTY FINANCE OFFICE		Payroll
	PO BOX 495	\$ 10,000	Noncash
	LEXINGTON, TN38351	<u>-</u>	
			(Complete Part II for noncash contributions)
(a)	(b)	(c)	(d)
No.	Name, address, and ZIP + 4	Total contributions	Type of contribution
<u>3</u>			Person 🗸
<u> </u>	GEER FINANCIAL SERVICES 4969 US 42		Payroll
	4909 03 42	\$ 10,000	Noncash
	LOUISVILLE, KY40222		
			(Complete Part II for noncash contributions)
(a)	(b)	(c)	(d)
No.	Name, address, and ZIP + 4	Total contributions	Type of contribution
			Person
•			Payroll
		\$	Noncash
			(Complete Part II for noncash
			contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
			Person
-			Payroll
		\$	
			(Complete Part II for noncash contributions)
(a)	(b)	(c)	(d)
No.	Name, address, and ZIP + 4	Total contributions	Type of contribution
			Person
-			Payroll
		\$	Noncash
			(Complete Part II for noncash
			contributions)

Schedule B (Forn	n 990, 990-EZ, or 990-PF) (2016)		Page 3
Name of organiz Ayers Foundation	ation	Employer identi	fication number
		62-17	73033
Part II	Noncash Property		
(a) No.from Part I	(see instructions) Use duplicate copies of Part II if additional space is needed (b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	VARIOUS PUBLICLY TRADED SECURITIES	\$ 4,547 404	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		Schedule B (Form 9	990, 990-EZ, or 990-PF) (2016)

Schedule B (Form 99	90, 990-EZ, or 990-PF) (2016)		Page 4
Name of organization Ayers Foundation	n		Employer identification number 62-1773033
than \$1,00 organizati the year. (00 for the year from any one contributo	or. Complete columns (a) thro of exclusively religious, chari actions.) > \$	d in section 501(c)(7), (8), or (10) that total more ugh (e) and the following line entry. For table, etc., contributions of \$1,000 or less for
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	Transferee's name, address, and	(e) Transfer of gift ZIP 4	Relationship of transferor to transferee
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	Transferee's name, address, and	(e) Transfer of gift ZIP 4	Relationship of transferor to transferee
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	Transferee's name, address, and	(e) Transfer of gift	Relationship of transferor to transferee
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	Transferee's name, address, and	(e) Transfer of gift	Relationship of transferor to transferee
-			

Schedule B (Form 990, 990-EZ, or 990-PF) (2016)