Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**

▶ **Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation: Ned R McWherter Charitable Foundation, Inc.

A Employer identification number: 62-1657841

Number and street (or P O box number if mail is not delivered to street address): P O Box 1762

Room/suite:

B Telephone number (see instructions): (731) 423-3676

City or town, state or province, country, and ZIP or foreign postal code: Jackson TN 38302

Foreign country name | Foreign province/state/county | Foreign postal code

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 2,693,212

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	149,672			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	67	67		
	4	Dividends and interest from securities	70,726	70,726		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	30,530			
	b	Gross sales price for all assets on line 6a 41,316				
	7	Capital gain net income (from Part IV, line 2)		30,530		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	250,995	101,323	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	3,000			3,000
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	6,960			6,960
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	10,889	10,889		10,889
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,872	219		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	22,721	11,108	0	20,849
	25	Contributions, gifts, grants paid	142,750			142,750
	26	**Total expenses and disbursements.** Add lines 24 and 25	165,471	11,108	0	163,599
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	85,524			
	b	**Net investment income** (if negative, enter -0-)		90,215		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)

	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ 37,418			
		Less allowance for doubtful accounts ▶	40,262	37,418	37,418
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,303,754	1,391,674	2,646,946
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less. accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ Prepaid Federal Excise Taxes)	7,501	8,848	8,848
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,351,517	1,437,940	2,693,212
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,351,517	1,437,940	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,351,517	1,437,940	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,351,517	1,437,940	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,351,517
2	Enter amount from Part I, line 27a	2	85,524
3	Other increases not included in line 2 (itemize) ▶ Adjustment To Historic BV	3	899
4	Add lines 1, 2, and 3	4	1,437,940
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,437,940

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	30,530
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	194,576	2,550,259	0 076297
2014	142,201	2,450,707	0 058024
2013	132,891	2,088,676	0 063625
2012	258,135	1,658,659	0.155629
2011	23,944	1,168,747	0.020487

2	**Total** of line 1, column (d)	2	0.374062
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 074812
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	2,477,850
5	Multiply line 4 by line 3	5	185,373
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	902
7	Add lines 5 and 6	7	186,275
8	Enter qualifying distributions from Part XII, line 4	8	163,599

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter. ______ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,804
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,804
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,804
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 8,848		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	8,848
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	7,044
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ 7,044 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	X	

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶

14 The books are in care of ▶ Michael R. McWherter Telephone no ▶ (731) 423-3676
Located at ▶ P O Box 1762, Jackson, TN ZIP+4 ▶ 38302

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No

If "Yes," list the years ▶ 20____, 20____, 20____, 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Michael R McWherter P O Box 1762 Jackson, TN 38302	President 25	0		
Madelyn B Pritchett P O Box 1762 Jackson, TN 38302	Secretary 50	3,000		
Mary Jane McWherter P O Box 1762 Jackson, TN 38302	Director 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 The Foundation makes grants to other organizations for charitable purposes Accordingly, it is a non-operating or grant-making foundation Attached is a schedule of the 2016 recipients of grants	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes.		
a	Average monthly fair market value of securities	1a	2,469,318
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	46,266
d	**Total** (add lines 1a, b, and c)	1d	2,515,584
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,515,584
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	37,734
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,477,850
6	**Minimum investment return.** Enter 5% of line 5	6	123,893

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	123,893
2a	Tax on investment income for 2016 from Part VI, line 5	2a	1,804		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,804
3	Distributable amount before adjustments Subtract line 2c from line 1			3	122,089
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	122,089
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	122,089

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	163,599
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	163,599
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	163,599

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1	Distributable amount for 2016 from Part XI, line 7					122,089
2	Undistributed income, if any, as of the end of 2016					
a	Enter amount for 2015 only				0	
b	Total for prior years 20___, 20___, 20___					
3	Excess distributions carryover, if any, to 2016:					
a	From 2011					
b	From 2012	177,892				
c	From 2013	30,297				
d	From 2014	22,556				
e	From 2015	70,369				
f	**Total** of lines 3a through e		301,114			
4	Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 163,599					
a	Applied to 2015, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see instructions)					
c	Treated as distributions out of corpus (Election required—see instructions)					
d	Applied to 2016 distributable amount					122,089
e	Remaining amount distributed out of corpus		41,510			
5	Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		342,624			
b	Prior years' undistributed income Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount—see instructions					
e	Undistributed income for 2015. Subtract line 4a from line 2a Taxable amount—see instructions				0	
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8	Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)					
9	**Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a		342,624			
10	Analysis of line 9:					
a	Excess from 2012	177,892				
b	Excess from 2013	30,297				
c	Excess from 2014	22,556				
d	Excess from 2015	70,369				
e	Excess from 2016	41,510				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				142,750
Total . . . . ▶ **3a**				142,750
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		0	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 0

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Michael R McWherter — 5/9/17 — President

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
David Bate Parsons	D Bate Parsons	5/8/2017		P00018929

Firm's name ▶ David Bate Parsons, Attorney At Law — Firm's EIN ▶ 46-4034301

Firm's address ▶ 323 Union Street, Suite 300, Nashville, TN 37201 — Phone no (615) 760-2376

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990.*

OMB No 1545-0047

2016

Name of the organization	Employer identification number
Ned R McWherter Chantable Foundation, Inc	62-1657841

Organization type (check one)·

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt chantable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt chantable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
Ned R McWherter Charitable Foundation, Inc	62-1657841

Part I **Contributors** (See instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Ned R. McWherter CLUT M McWherter, Trustee, P O. Box 1762 Jackson TN 38302 Foreign State or Province Foreign Country	$ 149,672	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
	Foreign State or Province Foreign Country	$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
	Foreign State or Province. Foreign Country	$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
	Foreign State or Province Foreign Country	$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
	Foreign State or Province Foreign Country:	$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
	Foreign State or Province Foreign Country	$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
Ned R McWherter Charitable Foundation, Inc	62-1657841

Part II **Noncash Property** (See instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Ned R. McWherter Charitable Foundation, Inc.
EIN 62-1657841

2016 Return Of Private Foundation,
Form 990-PF

Grants And Contributions Paid During The Year
Part XV, Line 3a

Name And Address	Information Concerning Individual Recipients	Foundation Status Of Recipient	Purpose Of Grant Or Contribution	Amount
AAPC Foundation 8400 Westpark Drive, 2nd Floor McLean, VA 22102	N/A	I.R.C. §501(c)(3)	For Its General Purposes	$ 2,500
Andrew Jackson Foundation 4580 Rachel's Lane Nashville, TN 37076-1331	N/A	I.R.C. §501(c)(3)	For Its General Purposes	2,000
City Of Dresden 117 West Main Street Dresden, TN 38225	N/A	Governmental Entity	For Its General Purposes	40,000
City Of Dresden – Iris Festival Attn: Melinda Goode 115 Parrott Road Dresden, TN 38225	N/A	Governmental Entity	For Its General Purposes	1,000

Ned R. McWherter Charitable Foundation, Inc.
EIN 62-1657841

2016 Return Of Private Foundation,
Form 990-PF

Grants And Contributions Paid During The Year
Part XV, Line 3a (Continued)

Name And Address	Information Concerning Individual Recipients	Foundation Status Of Recipient	Purpose Of Grant Or Contribution	Amount
City Of Jackson The Ned R. McWherter Performing Arts Center 314 East Main Street Jackson, TN 38301	N/A	Governmental Entity	For Its General Purposes	$ 1,000
FFA Foundation, Inc. Communication Award P.O. Box 5034 Cookeville, TN 38505-0001	N/A	I.R.C. §501(c)(3)	For Its General Purposes	4,500
Andrew Jackson Foundation 4580 Rachel's Lane Hermitage, TN 37076-1331	N/A	I.R.C. §501(c)(3)	For Its General Purposes	2,000
Lane College Attn: Tina Mercer 545 Lane Avenue Jackson, TN 38301	N/A	I.R.C. §501(c)(3)	For Its General Purposes	1,000

Ned R. McWherter Charitable Foundation, Inc.
EIN 62-1657841

2016 Return Of Private Foundation,
Form 990-PF

Grants And Contributions Paid During The Year
Part XV, Line 3a (Continued)

Name And Address	Information Concerning Individual Recipients	Foundation Status Of Recipient	Purpose Of Grant Or Contribution	Amount
Nashville Bar Foundation 150 Fourth Avenue North, Suite 1050 Nashville, TN 37219	N/A	I.R.C. §501(c)(3)	For Its General Purposes	$ 1,500
Ned R. McWherter Institute @ UTM 554 University Street 322 Hall-Moody Administration Bldg. Martin, TN 38238	N/A	I.R.C. §501(c)(3)	For Its General Purposes	70,000
Cheekwood Botanical Gardens P.O. Box 50438 Nashville, TN 37205	N/A	I.R.C. §501(c)(3)	For Its General Purposes	5,000
The Weldon Library Foundation c/o C. E. Weldon Library 100 Main Street Martin, TN 38237	N/A	I.R.C. §501(c)(3)	For Its General Purposes	1,000

Ned R. McWherter Charitable Foundation, Inc.
EIN 62-1657841

2016 Return Of Private Foundation,
Form 990-PF

Grants And Contributions Paid During The Year
Part XV, Line 3a (Continued)

Name And Address	Information Concerning Individual Recipients	Foundation Status Of Recipient	Purpose Of Grant Or Contribution	Amount
UT Naifeh Center 1610 University Avenue Knoxville, TN 37921	N/A	I.R.C. §501(c)(3)	For Its General Purposes	$ 10,000
University Of TN - Martin History Gift Fund Attn: 2016 Great War Symposium 144 Saddlebrook Drive Jackson, TN 38305	N/A	I.R.C. §501(c)(3)	For Its General Purposes	250
You Have The Power 2041 White Avenue Nashville, TN 37204	N/A	I.R.C. §501(c)(3)	For Its General Purposes	1,000
Total				$142,750

Ned R. McWherter Charitable Foundation, Inc.
EIN 62-1657841

2016 Return Of Private Foundation,
Form 990-PF

Minimum Investment Return
Average Monthly Fair Market Value Of Securities
Part X, Line 1(a)

Month	**Value At End Of Each Month**
January	$ 2,304,361
February	2,283,325
March	2,395,606
April	2,470,168
May	2,489,391
June	2,476,780
July	2,470,612
August	2,501,963
September	2,490,800
October	2,503,667
November	2,597,943
December	2,647,203
Total	$29,631,819

Average Monthly Fair Market Value = $29,631,819/12 = $2,469,318

Ned R. McWherter Charitable Foundation, Inc.
EIN 62-1657841

2016 Return Of Private Foundation,
Form 990-PF

Minimum Investment Return
Fair Market Value Of
All Other Assets
Part X, Line 1(c)

Description	Amount
Account Receivable From McWherter CLUT (Check In Transit)	$37,418
Prepaid Federal Excise Taxes As Of December 31, 2016 *	8,848
	$46,266

* Before 2016 Federal Excise Taxes Are Paid In 2017

Ned R. McWherter Charitable Foundation, Inc.
EIN 62-1657841

2016 Return Of Private Foundation,
Form 990-PF

Contributors
Part VII-A, Line 10

The following persons became substantial contributors to the Foundation during the year (*i.e.*, they have contributed at least $5,000 in money or other property during the current and prior tax years combined, and those contributions are more than 2% of the total contributions received by the Foundation from its creation through the close of the current tax year). For a trust, this includes the creator of the trust. In the instant case, the late Ned R. McWherter created the trust, scheduled below, at his death.

Name Of Contributors	Address
The Ned R. McWherter CLUT Michael R. McWherter, Trustee	P.O. Box 1762 Jackson, TN 38302

Ned R. McWherter Charitable Foundation, Inc.
EIN 62-1657841

2016 Return Of Private Foundation,
Form 990-PF

Attachment To
Part IV - Capital Gains And Losses For Tax
On Investment Income

Description Of Property Sold	Shares	How Acquired	Date Sold	Date Acquired	Gross Sales Price	Cost Basis	Gain Or Loss
Advansix, Inc.	0.84	P	10/06/16	11/24/15	$ 12	$ 12	$ 0
Advansix, Inc.	2.64	P	10/25/16	03/27/13	44	26	18
Advansix, Inc.	1.36	P	10/25/16	11/24/15	22	19	3
The Hershey Company	75	P	06/30/16	06/10/14	8,524	7,280	1,244
The Hershey Company	40	P	06/30/16	11/24/15	4,546	3,449	1,097
Capital Gain Distributions			12/31/16	Various	28,168	0	28,168
Total					$41,316	$10,786	$30,530

Ned R. McWherter Charitable Foundation, Inc.
EIN 62-1657841

2016 Return Of Private Foundation,
Form 990-PF

Accounts Receivable
Part II, Line 3

Description	Beginning Of Year Book Value	End Of Year Book Value	End Of Year Fair Market Value
Contribution Receivable From McWherter CLUT (In Transit)	$40,262	$37,418	$37,418

Ned R. McWherter Charitable Foundation, Inc.
EIN 62-1657841

2016 Return Of Private Foundation,
Form 990-PF

Investments In Securities
Part II, Line 10b, Columns (b) And (c)

Stocks And Mutual Funds	Shares	Book Value	Fair Market Value
AT&T, Inc.	300	$ 10,398	$ 12,759
Abbvie, Inc.	200	12,653	12,524
Alphabet, Inc. (Class A)	10	5,685	7,925
Alphabet, Inc. (Class C)	10	5,591	7,718
American Express Co.	200	6,296	14,816
American Intl Group, Inc.	225	12,389	14,695
Apple, Inc.	245	15,894	28,376
Auto Desk, Inc.	160	8,965	11,842
Bank Of America Corp.	3,425	7,816	75,692
Blackrock, Inc.	40	8,076	15,222
Bristol Myers Squibb Co.	185	12,260	10,811
CVS Health Corp.	225	7,693	17,755
Celgene Corp.	92	7,482	10,649
Chubb Limited	125	14,459	16,515
Cisco Systems, Inc.	375	5,489	11,333
CitiGroup, Inc.	250	12,350	14,858
Citrix System, Inc.	135	9,076	12,057
Cognizant Technology Solutions	150	10,209	8,405
Walt Disney Co.	150	8,138	15,633
Dodge & Cox Income Fd	15,093	190,588	205,114
EcoLab, Inc.	100	10,998	11,722
Exxon Mobil Corp.	155	6,362	13,990
Facebook, Inc.	100	8,091	11,505
FedEx Corp.	65	11,164	12,103
Ford Motor Company	675	10,086	8,188
General Electric Co.	525	12,364	16,590
Hollyfrontier Corporation	250	11,257	8,190
Honeywell International, Inc.	121	10,561	14,018
Intel Corp.	400	8,400	14,508
Intuit, Inc.	125	10,689	14,326
Invesco Ltd.	200	7,606	6,068

Ned R. McWherter Charitable Foundation, Inc.
EIN 62-1657841

2016 Return Of Private Foundation,
Form 990-PF

Investments In Securities
Part II, Line 10b, Columns (b) And (c) [Continued]

Stocks And Mutual Funds	Shares	Book Value	Fair Market Value
Ishares MSCI Emerging Mkts	375	$ 15,801	$ 13,129
Ishares MSCI EAFE ETF	1,100	75,303	63,503
Ishares Core S&P Mid-Cap ETF	700	57,243	115,737
Ishares Core S&P Small-Cap ETF	900	54,968	123,767
Ishares Intermediate Govt/Cr ETF	1,225	135,876	134,565
JP Morgan Chase	175	4,797	15,101
Lyondellbasell Industries	175	16,290	15,012
McKesson Corp.	115	12,837	16,152
Mead Johnson Nutrition Company	125	11,947	8,845
Medtronic PLC	160	12,368	11,397
Merck & Co., Inc.	250	8,910	14,718
Microchip Technology, Inc.	200	9,374	12,830
Mondelez International	225	9,927	9,974
Franklin Mutual Quest Fd	16,416	77,105	254,790
Franklin Mutual Beacon Fd	15,793	41,308	241,645
Franklin Mutual Discovery Fd	12,209	54,873	380,081
Nextera Energy	150	7,828	17,919
Nike, Inc., CL B	200	10,449	10,166
Nordstrom, Inc.	175	12,343	8,388
Oracle Corporation	275	4,031	10,574
Pepsico, Inc.	125	8,897	13,079
Pfizer, Inc.	375	13,164	12,180
Phillips 66	100	6,146	8,641
Prudential Financial, Inc.	150	6,835	15,609
Qualcomm, Inc.	175	7,901	11,410
Regal Entertainment Group	500	10,120	10,300
Regions Trust Cash Sweep	98,250	98,250	98,250
Schlumberger, Ltd.	205	11,846	17,210
Starbucks Corp.	300	11,188	16,656
Stryker Corp.	175	6,991	20,967
SunTrust Banks, Inc.	1,025	1	56,220

Ned R. McWherter Charitable Foundation, Inc.
EIN 62-1657841

2016 Return Of Private Foundation,
Form 990-PF

Investments In Securities
Part II, Line 10b, Columns (b) And (c) [Continued]

Stocks And Mutual Funds	Shares	Book Value	Fair Market Value
Templeton Global Bond Fd	2,249	$ 30,063	$ 26,898
Thermo Fisher Scientific, Inc.	200	9,609	28,220
3M Co.	110	9,273	19,643
Union Pac Corp.	145	13,546	15,034
United Technologies Corp.	135	7,011	14,799
Verizon Communications	265	8,956	14,146
Vertex Pharmaceuticals, Inc.	50	7,093	3,684
Waste Management, Inc.	235	12,120	16,664
Wells Fargo & Co.	1,690	1	93,136
Total		$ 1,391,674	$2,646,946

Ned R. McWherter Charitable Foundation, Inc.
EIN 62-1657841

2016 Return Of Private Foundation,
Form 990-PF

Other Assets
Part II, Line 15

Description	Beginning Of Year Book Value	End Of Year Book Value	End Of Year Fair Market Value
Prepaid Federal Excise Taxes	$7,501	$8,848*	$8,848*

* Net Of $1,653 In 2015 Federal Excise Taxes Paid In 2016, Plus A 2016 Estimated Tax Payment Of $3,000.

Ned R. McWherter Charitable Foundation, Inc.
EIN 62-1657841

2016 Return Of Private Foundation,
Form 990-PF

Detail Of Compensation Of Officers, Directors, Trustees, *Etc.*
Part I, Line 13, Column (a)

Name Of Provider	**Amount**
Madelyn Pritchett 695 Ralston Road Martin, TN 38237-8185	$3,000

Ned R. McWherter Charitable Foundation, Inc.
EIN 62-1657841

2016 Return Of Private Foundation,
Form 990-PF

Detail Of Legal Fees
Part I, Line 16 (a), Column (a)

Name Of Provider	Amount
David Bate Parsons Attorney At Law 323 Union Street, Suite 300 Nashville, TN 37201	$6,960

Ned R. McWherter Charitable Foundation, Inc.
EIN 62-1657841

2016 Return Of Private Foundation,
Form 990-PF

Detail Of Other Professional Fees Paid
Part I, Line 16 (c), Columns (a) And (b)

Name Of Provider	Type Of Service	Amount
Regions Bank 150 4th Avenue N, Suite 900 Nashville, TN 37219	Investment And Custodial Services	$10,889

Ned R. McWherter Charitable Foundation, Inc.
EIN 62-1657841

2016 Return Of Private Foundation,
Form 990-PF

Summary Of Taxes
Part I, Line 18, Column (a)

Description	Amount
Federal Excise Taxes (For 2015 Paid In 2016)	$1,653
Foreign Taxes (Paid During 2016)	219
	$1,872

Ned R. McWherter Charitable Foundation, Inc.
EIN 62-1657841

2016 Return Of Private Foundation,
Form 990-PF

Summary Of Taxes
Part I, Line 18, Column (b)

Description	Amount
Foreign Taxes (Paid During 2016)	$219

Ned R. McWherter Charitable Foundation, Inc.
EIN 62-1657841

2016 Return Of Private Foundation,
Form 990-PF

Detail Of Other Expenses
Part I, Line 23, Columns (a) And (b)

Description	Amount Paid
Tennessee Secretary Of State	$ 0