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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending

THE ASSISI FOUNDATION OF MEMPHIS, INC.
515 ERIN DRIVE
MEMPHIS, TN 38117

A Employer identification number
62-1558722

B Telephone number (see instructions)
(901)-684-1564

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

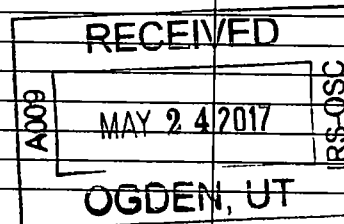
I Fair market value of all assets at end of year (from Part II, column (c), line 16)
\$ 215,863,078.

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	1,083.	1,083.		
4 Dividends and interest from securities	3,537,479.	3,537,479.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	5,455,727.			
b Gross sales price for all assets on line 6a	42,981,029.			
7 Capital gain net income (from Part IV, line 2)		5,455,727.		
8 Net short term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	8,994,289.	8,994,289.	0.	
13 Compensation of officers, directors, trustees, etc	238,000.	119,000.		119,000.
14 Other employee salaries and wages	416,721.			
15 Pension plans, employee benefits	83,745.			
16a Legal fees (attach schedule) SEE ST 1	5,058.	5,058.		
b Accounting fees (attach sch) SEE ST 2	36,000.	27,000.		
c Other professional fees (attach sch) SEE ST 3	535,325.	535,325.		
17 Interest				
18 Taxes (attach schedule)(see instrs) SEE STMT 4	81,058.	81,058.		
19 Depreciation (attach schedule) and depletion SEE STMT 5	116,011.			
20 Occupancy				
21 Travel, conferences, and meetings	20,298.			
22 Printing and publications				10,149.
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	381,301.	120,959.		147,805.
25 Contributions, gifts, grants paid PART XV	1,913,517.	888,400.		285,954.
26 Total expenses and disbursements. Add lines 24 and 25	10,147,829.			10,659,909.
27 Subtract line 26 from line 12.	12,061,346.	888,400.	0.	10,945,863.
a Excess of revenue over expenses and disbursements	-3,067,057.			
b Net investment income (if negative, enter -0)		8,105,889.		
c Adjusted net income (if negative, enter -0)			0.	



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing			
	2	Savings and temporary cash investments	416,375.	1,146,004.	1,146,004.
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	103,686.	95,539.	95,539.
	10a	Investments — U.S. and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule) STATEMENT 7	85,987,583.	82,802,982.	82,802,982.
	c	Investments — corporate bonds (attach schedule)	19,230,760.	23,942,093.	23,942,093.
	11	Investments — land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)				
12	Investments — mortgage loans				
13	Investments — other (attach schedule) STATEMENT 8	99,594,112.	104,766,845.	104,766,845.	
14	Land, buildings, and equipment basis 4,600,826.				
	Less accumulated depreciation (attach schedule) SEE STMT 9 1,491,211.	3,146,665.	3,109,615.	3,109,615.	
15	Other assets (describe)				
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	208,479,181.	215,863,078.	215,863,078.	
LIABILITIES	17	Accounts payable and accrued expenses	158,009.	122,678.	
	18	Grants payable	4,181,176.	4,065,496.	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe SEE STATEMENT 10)		1.	
	23	Total liabilities (add lines 17 through 22)	4,339,185.	4,188,175.	
NET FUND ASSETS OR BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☒				
	24	Unrestricted	204,139,996.	211,674,903.	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☐				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	204,139,996.	211,674,903.	
	31	Total liabilities and net assets/fund balances (see instructions)	208,479,181.	215,863,078.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	204,139,996.
2	Enter amount from Part I, line 27a	2	-3,067,057.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 11	3	10,601,964.
4	Add lines 1, 2, and 3	4	211,674,903.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	211,674,903.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo. day, yr.)	(d) Date sold (mo. day, yr.)
1 a PUBLICLY TRADED SECURITIES		P	VARIOUS	VARIOUS
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 42,981,029.		37,525,302.	5,455,727.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			5,455,727.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss).		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 5,455,727.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3 0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	11,235,007.	220,949,073.	0.050849
2014	11,403,061.	226,499,950.	0.050345
2013	10,444,883.	210,561,588.	0.049605
2012	11,253,691.	191,906,996.	0.058641
2011	9,045,833.	195,395,431.	0.046295
2 Total of line 1, column (d)			2 0.255735
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.051147
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 205,902,559.
5 Multiply line 4 by line 3			5 10,531,298.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 81,059.
7 Add lines 5 and 6			7 10,612,357.
8 Enter qualifying distributions from Part XII, line 4			8 10,945,863.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary — see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. ☒ and enter 1% of Part I, line 27b		1	81,059.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	81,059.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	81,059.
6 Credits/Payments			
a 2016 estimated tax pmts and 2015 overpayment credited to 2016	6 a	137,500.	
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	137,500.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	56,441.	
11 Enter the amount of line 10 to be Credited to 2017 estimated tax ☒ 56,441. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ TN		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address _____	13	X	
14	The books are in care of <u>JAN YOUNG</u> Located at <u>515 ERIN DRIVE MEMPHIS TN</u> Telephone no. <u>(901) 684-1564</u> ZIP + 4 <u>38117</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country _____	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

1 a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1 b		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If 'Yes,' list the years <u>20 __ , 20 __ , 20 __ , 20 __</u>	☐ Yes ☒ No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20 __ , 20 __ , 20 __ , 20 __</u>			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No		
b	If 'Yes,' did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3 b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4 b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** ☐ N/A

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors SEE STATEMENT 12

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13				
		238,000.	29,780.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GARY H. JOFFE 515 ERIN DR. MEMPHIS, TN 38117	CFO 30	42,404.	5,300.	0.
KAREN KITCHENS 515 ERIN DR. MEMPHIS, TN 38117	PROGRAMS OFFI 32	83,561.	10,445.	0.
ERNESTINE SMITH 515 ERIN DR. MEMPHIS, TN 38117	PROGRAMS MGR. 40	81,935.	10,242.	0.
KARLA O. DAVIS 515 ERIN DR. MEMPHIS, TN 38117	PROGRAMS MGR. 40	68,793.	8,599.	0.
COLBY T. WAMBLE 515 ERIN DRIVE MEMPHIS, TN 38117	EXECUTIVE ASS 40	46,403.	5,800.	0.
Total number of other employees paid over \$50,000				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SOUTHEASTERN ASSET MANAGEMENT, INC. 6410 POPLAR AVE., SUITE 900 MEMPHIS, TN 38119	INVESTMENT MANAGER	22,151.
FIDUCIARY MANAGEMENT, INC. 100 EAST WISCONSIN AVE MILWAUKEE, WI 53202	INVESTMENT MANAGER	196,107.
EAGLE ASSET MANAGEMENT, INC. 880 CARILLON PARKWAY ST. PETERSBURG, FL 33733-0520	INVESTMENT MANAGER	65,918.
THE NORTHERN TRUST COMPANY 50 SOUTH LASALLE ST. CHICAGO, IL 60675	INVESTMENT CUSTODIAN	74,617.
LSV ASSET MANAGEMENT ONE NORTH WACKER DR. CHICAGO, IL 60606	INVESTMENT MANAGER	176,532.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1 a	203,989,223.
b Average of monthly cash balances	1 b	1,843,944.
c Fair market value of all other assets (see instructions)	1 c	3,204,964.
d Total (add lines 1a, b, and c)	1 d	209,038,131.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	209,038,131.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	3,135,572.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	205,902,559.
6 Minimum investment return. Enter 5% of line 5	6	10,295,128.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	10,295,128.
2a Tax on investment income for 2016 from Part VI, line 5	2 a	81,059.
b Income tax for 2016 (This does not include the tax from Part VI)	2 b	
c Add lines 2a and 2b	2 c	81,059.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	10,214,069.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	10,214,069.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	10,214,069.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	10,945,863.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	10,945,863.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	81,059.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	10,864,804.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2016				10,214,069.
a Enter amount for 2015 only				
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2016		0.	0.	
a From 2011				
b From 2012	1,853,483.			
c From 2013	244,164.			
d From 2014	472,761.			
e From 2015	435,551.			
f Total of lines 3a through e	3,005,959.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 10,945,863.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2016 distributable amount				
e Remaining amount distributed out of corpus	731,794.			10,214,069.
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,737,753.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount — see instructions		0.		
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017			0.	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			0.
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	3,737,753.			
10 Analysis of line 9				
a Excess from 2012	1,853,483.			
b Excess from 2013	244,164.			
c Excess from 2014	472,761.			
d Excess from 2015	435,551.			
e Excess from 2016	731,794.			

BAA

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
-----------------	--

N/A

- | 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling _____ | | | | | |
|--|----------|---------------|----------|----------|-----------|
| b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5) | | | | | |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | Tax year | Prior 3 years | | | (e) Total |
| | (a) 2016 | (b) 2015 | (c) 2014 | (d) 2013 | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon | | | | | |
| | | | | | |
| a 'Assets' alternative test – enter. | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c 'Support' alternative test – enter | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- NONE
-
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
- NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SEE STATEMENT 14

- b** The form in which applications should be submitted and information and materials they should include

SEE STATEMENT FOR LINE 2A

- c** Any submission deadlines

SEE STATEMENT FOR LINE 2A

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHMENT 1		N/A		10,659,909.
Total			3 a	10,659,909.
b Approved for future payment SEE ATTACHMENT 2		N/A		4,065,496.
Total			3 b	4,065,496.

THE ASSISI FOUNDATION OF MEMPHIS, INC.

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STATEMENT 1
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES- GENERAL BUSINESS	\$ 5,058.	\$ 5,058.		
TOTAL	<u>\$ 5,058.</u>	<u>\$ 5,058.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUDITING FEES	\$ 36,000.	\$ 27,000.		\$ 9,000.
TOTAL	<u>\$ 36,000.</u>	<u>\$ 27,000.</u>	<u>\$ 0.</u>	<u>\$ 9,000.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT CUSTODIAN FEES	\$ 74,617.	\$ 74,617.		
INVESTMENT MANAGER FEES	460,708.	460,708.		
TOTAL	<u>\$ 535,325.</u>	<u>\$ 535,325.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	\$ 81,058.	\$ 81,058.		
TOTAL	<u>\$ 81,058.</u>	<u>\$ 81,058.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

THE ASSISI FOUNDATION OF MEMPHIS, INC.

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STATEMENT 5 (CONTINUED)
FORM 990-PF, PART I, LINE 19
ALLOCATED DEPRECIATION

DATE ACQUIRED	COST BASIS	PRIOR YR DEPR	METHOD	RATE	LIFE	CURRENT YR DEPR	NET INVEST INCOME	ADJUSTED NET INCOME
11/30/15	3,153	78	S/L	0.2		631	0	0
OFFICE FURNITURE								
2/15/15	13,983	1,748	S/L	0.1429		1,998	0	0
LIGHTING FIXTURES								
2/26/15	19,988	2,499	S/L	0.1429		2,856	0	0
WINDOW BLINDS								
3/04/15	7,094	887	S/L	0.1429		1,014	0	0
OFFICE FURNITURE								
3/04/15	4,550	569	S/L	0.1429		650	0	0
OFFICE CHAIRS								
3/04/15	1,862	233	S/L	0.1429		266	0	0
LIFT CABINETS								
12/15/15	6,669	119	S/L	0.1429		953	0	0
WATER HEATER								
1/27/15	5,975	523	S/L	0.1		598	0	0
BOARD ROOM RENOVATION								
4/30/15	18,884	1,180	S/L	0.1		1,888	0	0
LIGHTING CONVERSION								
5/05/15	14,660	916	S/L	0.1		1,466	0	0
LIBRARY FLOORING								
9/30/15	9,541	358	S/L	0.1		954	0	0
OFFICE FURNITURE								
5/03/16	266		S/L	0.0714		19	0	0
SPRING CM SOFTWARE- BOARD								
3/22/16	10,000		S/L	0.1667		1,667	0	0
BUILDING ROOF								
VARIOUS	38,723		S/L		39	248	0	0
ASPHALT PAVING PARKING LO								
VARIOUS	24,620		S/L	0.025		616	0	0

STATEMENT 6
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ALARM MONITORING/BUILDING SECURITY \$	5,020.	\$ 2,510.		\$ 2,510.
AUTO EXPENSE	1,110.	555.		555.
BANK CHARGES	1,932.	966.		966.
BENEFITS & PAYROLL TAXES	112,610.			
BOARD EXPENSE	57,759.	28,880.		28,879.
COMPUTER EXPENSE	9,515.	4,758.		4,757.
EQUIPMENT RENTALS & LEASES	9,346.	4,673.		4,673.

THE ASSISI FOUNDATION OF MEMPHIS, INC.

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STATEMENT 6 (CONTINUED)
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GRANT SUPPORT & EVALUATION	\$ 26,850.			\$ 26,850.
INSURANCE - PROP/D&O/GEN'L LIAB	44,208.	\$ 22,140.		22,140.
JANITORIAL SERVICE	16,010.	8,005.		8,005.
LANDSCAPING & LAWN MAINTENANCE	13,778.	6,889.		6,889.
MEMBERSHIP DUES ,BOOKS & SUBSCRIPTIONS	8,022.	4,011.		4,011.
OFFICE SUPPLIES AND EXPENSE	17,002.	8,502.		8,501.
POSTAGE	890.	445.		445.
REPAIRS & MAINTENANCE	10,424.	5,212.		5,212.
STAFF TRAINING	5,260.	2,630.		2,630.
TELECOMMUNICATIONS	14,898.	7,449.		7,449.
UTILITIES	26,667.	13,334.		13,333.
TOTAL	\$ 381,301.	\$ 120,959.	\$ 0.	\$ 147,805.

STATEMENT 7
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

<u>CORPORATE STOCKS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
COMMON STOCKS - PUBLICLY TRADED	MKT VAL	\$ 82,802,982.	\$ 82,802,982.
	TOTAL	<u>\$ 82,802,982.</u>	<u>\$ 82,802,982.</u>

STATEMENT 8
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

<u>OTHER INVESTMENTS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
MONEY MARKET MUTUAL FUNDS	MKT VAL	\$ 13,489,943.	\$ 13,489,943.
TOTAL OTHER INVESTMENTS		<u>\$ 13,489,943.</u>	<u>\$ 13,489,943.</u>
<u>OTHER PUBLICLY TRADED SECURITIES</u>			
FOREIGN EQUITY FUNDS - PUBLICLY TRADED	MKT VAL	29,516,112.	29,516,112.
HEDGED EQUITY FUND	MKT VAL	9,603,149.	9,603,149.
TOTAL OTHER PUBLICLY TRADED SECURITIES		<u>\$ 39,119,261.</u>	<u>\$ 39,119,261.</u>
<u>OTHER SECURITIES</u>			
ALTERNATIVE INVESTMENTS-ABSOLUTE RETURN	MKT VAL	52,157,641.	52,157,641.
TOTAL OTHER SECURITIES		<u>\$ 52,157,641.</u>	<u>\$ 52,157,641.</u>
TOTAL		<u>\$ 104,766,845.</u>	<u>\$ 104,766,845.</u>

THE ASSISI FOUNDATION OF MEMPHIS, INC.

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STATEMENT 9
FORM 990-PF, PART II, LINE 14
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
FURNITURE AND FIXTURES	\$ 589,413.	\$ 333,821.	\$ 255,592.	\$ 255,592.
MACHINERY AND EQUIPMENT	271,256.	258,861.	12,395.	12,395.
BUILDINGS	2,634,297.	761,312.	1,872,985.	1,872,985.
LAND	958,757.		958,757.	958,757.
MISCELLANEOUS	147,103.	137,217.	9,886.	9,886.
TOTAL	\$ 4,600,826.	\$ 1,491,211.	\$ 3,109,615.	\$ 3,109,615.

STATEMENT 10
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES

ROUNDING

1.

TOTAL \$ 1.

STATEMENT 11
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

NET UNREALIZED GAINS OR LOSSES ON INVESTMENTS

TOTAL \$ 10,601,964.

STATEMENT 12
FORM 990-PF, PART VIII
COMPENSATION EXPLANATION

SOUTHEASTERN ASSET MANAGEMENT, INC.
 INVESTMENT MANAGER FEES

FIDUCIARY MANAGEMENT, INC.
 INVESTMENT MANAGER FEES

EAGLE ASSET MANAGEMENT, INC.
 INVESTMENT MANAGER FEES

THE NORTHERN TRUST COMPANY
 CUSTODIAN FEES

LSV ASSET MANAGEMENT
 INVESTMENT MANAGER FEES

THE ASSISI FOUNDATION OF MEMPHIS, INC.

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STATEMENT 13
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED</u>	<u>COMPEN- SATION</u>	<u>CONTRI- BUTION TO EBP & DC</u>	<u>EXPENSE ACCOUNT/ OTHER</u>
JACK A. BELZ 515 ERIN DRIVE MEMPHIS, TN 38117	DIRECTOR 1.00	\$ 0.	\$ 0.	\$ 0.
MICHAEL J. BRUNS 515 ERIN DRIVE MEMPHIS, TN 38117	DIRECTOR 1.00	0.	0.	0.
LEE J. CHASE, III 515 ERIN DRIVE MEMPHIS, TN 38117	DIRECTOR 1.00	0.	0.	0.
FRED L. DAVIS 515 ERIN DRIVE MEMPHIS, TN 38117	DIRECTOR 1.00	0.	0.	0.
JOSEPH M. EVANGELISTI 515 ERIN DRIVE MEMPHIS, TN 38117	DIRECTOR 1.00	0.	0.	0.
RONALD A. BELZ 515 ERIN DRIVE MEMPHIS, TN 38117	VICE CHAIRMAN 1.00	0.	0.	0.
WILLIAM E. FRULLA 515 ERIN DRIVE MEMPHIS, TN 38117	DIRECTOR 1.00	0.	0.	0.
THOMAS W. SCHERER 515 ERIN DRIVE MEMPHIS, TN 38117	DIRECTOR 1.00	0.	0.	0.
FORREST N. JENKINS 515 ERIN DRIVE MEMPHIS, TN 38117	DIRECTOR 1.00	0.	0.	0.
MARTHA P. BEARD 515 ERIN DRIVE MEMPHIS, TN 38117	DIRECTOR 1.00	0.	0.	0.
CHARLES D. SCHAFFLER 515 ERIN DRIVE MEMPHIS, TN 38117	DIRECTOR 1.00	0.	0.	0.
HERMAN A. GILLIAM 515 ERIN DRIVE MEMPHIS, TN 38117	DIRECTOR 1.00	0.	0.	0.

THE ASSISI FOUNDATION OF MEMPHIS, INC.

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STATEMENT 13 (CONTINUED)
 FORM 990-PF, PART VIII, LINE 1
 LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
JAMES GATTAS 515 ERIN DRIVE MEMPHIS, TN 38117	TREASURER 1.00	\$ 0.	\$ 0.	\$ 0.
MARTIN F. THOMPSON 515 ERIN DRIVE MEMPHIS, TN 38117	CHAIRMAN 1.00	0.	0.	0.
C. THOMAS WHITMAN 515 ERIN DRIVE MEMPHIS, TN 38117	DIRECTOR 1.00	0.	0.	0.
HARRY GOLDSMITH 515 ERIN DRIVE MEMPHIS, TN 38117	DIRECTOR 1.00	0.	0.	0.
PHILIP R. ZANONE, JR. 515 ERIN DRIVE MEMPHIS, TN 38117	DIRECTOR 1.00	0.	0.	0.
DEBORAH SCHADT 515 ERIN DRIVE MEMPHIS, TN 38117	DIRECTOR 1.00	0.	0.	0.
NANCY LANIGAN 515 ERIN DRIVE MEMPHIS, TN 38117	DIRECTOR 1.00	0.	0.	0.
PEGGY VEESER 515 ERIN DRIVE MEMPHIS, TN 38117	DIRECTOR 1.00	0.	0.	0.
ROBERT GOOCH 515 ERIN DRIVE MEMPHIS, TN 38117	DIRECTOR 1.00	0.	0.	0.
JAN YOUNG 515 ERIN DRIVE MEMPHIS, TN 38117	EXECUTIVE DIREC 45.00	238,000.	29,780.	0.
SUSAN AGUILLARD 515 ERIN DRIVE MEMPHIS, TN 38117	SECRETARY 1.00	0.	0.	0.
TOTAL		\$ 238,000.	\$ 29,780.	\$ 0.

THE ASSISI FOUNDATION OF MEMPHIS, INC.

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STATEMENT 14
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM: THE ASSISI FOUNDATION OF MEMPHIS, INC.
NAME:
CARE OF:
STREET ADDRESS: 515 ERIN DRIVE
CITY, STATE, ZIP CODE: MEMPHIS, TN 38117
TELEPHONE: 901-684-1564
E-MAIL ADDRESS:
FORM AND CONTENT: SEE ATTACHMENT 3
SUBMISSION DEADLINES: SEE ATTACHMENT 3
RESTRICTIONS ON AWARDS: SEE ATTACHMENT 3

Attachment 1		
The Assisi Foundation of Memphis, Inc		
Form 990-PF, Part XV, Line 3a		
Grants and Contributions Paid During the Year 2016		
EIN 62-1558722		
Name of Payee	Status	Amount
Ready Shelby Mayors' Collaborative for Community Preparedness	501(c)(3) Public Charity	\$21,070
Memphis Museums, Inc	501(c)(3) Public Charity	\$250,000
Friends of Levitt Shell Pavilion Memphis, Inc	501(c)(3) Public Charity	\$250,000
AFM Initiative - Before You Ask/Before You Serve	501(c)(3) Public Charity	\$41,250
Literacy Mid-South	501(c)(3) Public Charity	\$50,000
Community Alliance for the Homeless	501(c)(3) Public Charity	\$60,000
Impact-America-Tennessee	501(c)(3) Public Charity	\$35,000
Memphis Teacher Residency	501(c)(3) Public Charity	\$100,000
University of Tennessee-Health Science Center	501(c)(3) Public Charity	\$95,000
Family Safety Center	501(c)(3) Public Charity	\$200,000
Memphis Development Foundation	501(c)(3) Public Charity	\$250,000
Dyersburg State Community College	501(c)(3) Public Charity	\$74,094
Latino Memphis	501(c)(3) Public Charity	\$40,000
WREG TV-Knowledge Bowl	501(c)(3) Public Charity	\$15,000
Outreach Housing and Community	501(c)(3) Public Charity	\$35,000
Habitat for Humanity	501(c)(3) Public Charity	\$750,000
Memphis Dental Society Charitable Fund	501(c)(3) Public Charity	\$50,000
Start Co	501(c)(3) Public Charity	\$100,000
Hatillo Theatre	501(c)(3) Public Charity	\$150,000
Opera Memphis, Inc	501(c)(3) Public Charity	\$200,000
Chickasaw Council-Boy Scouts of America	501(c)(3) Public Charity	\$250,000
Good Shepherd Medication Management	501(c)(3) Public Charity	\$25,000
Bridges USA	501(c)(3) Public Charity	\$250,000
Christian Brothers Lasalle High School	501(c)(3) Public Charity	\$280,000
Concord Academy	501(c)(3) Public Charity	\$5,130
Landmark Training Development Company	501(c)(3) Public Charity	\$24,000
Communities Unlimited, Inc	501(c)(3) Public Charity	\$70,000
The Salvation Army	501(c)(3) Public Charity	\$250,000

AFM Initiative - Justice and Ethics	501(c)(3) Public Charity	\$6,395
AFM Initiative - Funders Collaborative	501(c)(3) Public Charity	\$77,540
AFM Initiative - Community Convening	501(c)(3) Public Charity	\$16,112
Shelby Residential and Vocational Services, Inc	501(c)(3) Public Charity	\$125,000
SchoolSeed Foundation	501(c)(3) Public Charity	\$350,000
University of Memphis Foundation	501(c)(3) Public Charity	\$250,000
Hope House	501(c)(3) Public Charity	\$20,000
Tennessee State Library	501(c)(3) Public Charity	\$15,000
St. George's Independent School	501(c)(3) Public Charity	\$50,000
Knowledge Quest	501(c)(3) Public Charity	\$275,000
Bridges Out of Poverty	501(c)(3) Public Charity	\$66,818
Community LIFT	501(c)(3) Public Charity	\$150,000
Youth Villages	501(c)(3) Public Charity	\$2,700,000
UrbanArt Commission	501(c)(3) Public Charity	\$30,000
Boys and Girls Club of Greater Memphis	501(c)(3) Public Charity	\$250,000
University of Tennessee-Health Science Center	501(c)(3) Public Charity	\$450,000
Community Legal Center	501(c)(3) Public Charity	\$20,000
Memphis Oral School for the Deaf	501(c)(3) Public Charity	\$50,000
Exchange Club Family Center	501(c)(3) Public Charity	\$250,000
Caritas Village	501(c)(3) Public Charity	\$300,000
University of Tennessee-Health Science Center- LeBonheur	501(c)(3) Public Charity	\$350,000
Community Foundation of Greater Memphis	501(c)(3) Public Charity	\$100,000
Center for Effective Philanthropy	501(c)(3) Public Charity	\$7,500
St. Jude Children's Research Hospital	501(c)(3) Public Charity	\$750,000
Missionaries of Charity	501(c)(3) Public Charity	\$5,000
Southeastern Council of Foundations	501(c)(3) Public Charity	\$15,000
Various Charities	501(c)(3) Public Charity	\$60,000
Total		\$10,659,909

Attachment 2

The Assisi Foundation of Memphis, Inc.

Form 990-PF, Part XV, Line 3b

Grants and Contributions Approved for Future Payments (as of December 31, 2016)

EIN# 62-1558722

Name of Payee Location Purpose of Grant or Contribution	Status	Amount
St. George's Independent School <i>Memphis, TN</i> <i>Program Support</i>	501(c)(3) Public Charity	\$22,000
Shelby Farms Conservancy <i>Memphis, TN</i> <i>Capital Campaign</i>	501(c)(3) Public Charity	\$500,000
AFM Initiative <i>Memphis, TN</i> <i>Before You Ask</i>	501(c)(3) Public Charity	\$54,815
AFM Initiative <i>Memphis, TN</i> <i>Community Convening</i>	501(c)(3) Public Charity	\$72,453
AFM Initiative <i>Memphis, TN</i> <i>Funders Collaborative</i>	501(c)(3) Public Charity	\$112,261
AFM Initiative <i>Memphis, TN</i> <i>Social Justice & Ethics</i>	501(c)(3) Public Charity	\$125,781
AFM Initiative <i>Memphis, TN</i> <i>Bridges Out of Poverty</i>	501(c)(3) Public Charity	\$249,133
AFM Initiative <i>Memphis, TN</i> <i>Before You Serve</i>	501(c)(3) Public Charity	\$167,553
Community Foundation of Greater Memphis <i>Memphis, TN</i> <i>Operating Support</i>	501(c)(3) Public Charity	\$25,000
School Seed Foundation-Safeguarding izone <i>Memphis, TN</i> <i>Operating Support</i>	501(c)(3) Public Charity	\$300,000
Latino Memphis <i>Memphis, TN</i> <i>Operating Support</i>	501(c)(3) Public Charity	\$15,000
Church Health Center-Campaign to Crosstown <i>Memphis, TN</i> <i>Capital Campaign</i>	501(c)(3) Public Charity	\$500,000

UrbanArt Commission <i>Memphis, TN</i> <i>Operating Support</i>	501(c)(3) Public Charity	\$220,000
Community Alliance for the Homeless <i>Memphis, TN</i> <i>Operating Support</i>	501(c)(3) Public Charity	\$120,000
South Memphis Alliance, Inc. <i>Memphis, TN</i> <i>The Urban Warehouse</i>	501(c)(3) Public Charity	\$250,000
Youth Villages <i>Memphis, TN</i> <i>The Campaign for Excellence</i>	501(c)(3) Public Charity	\$800,000
Community LIFT <i>Memphis, TN</i> <i>Greater Memphis Neighborhood Capacity Building</i>	501(c)(3) Public Charity	\$300,000
Community Foundation of Greater Memphis <i>Memphis, TN</i> <i>Memphis Neighborhoods</i>	501(c)(3) Public Charity	\$100,000
Community Legal Center <i>Memphis, TN</i> <i>Joint Immigration Pro Bono Coordinator</i>	501(c)(3) Public Charity	\$25,000
FFOG <i>National</i> <i>Dues</i>	501(c)(3) Public Charity	\$2,000
Grantmakers for Effective Organizations <i>National</i> <i>Dues</i>	501(c)(3) Public Charity	\$4,500
Memphis Oral School for the Deaf <i>Memphis, TN</i> <i>Early Intervention</i>	501(c)(3) Public Charity	\$100,000
Total		\$4,065,496