Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052 **2016** Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation: THE CHRYSALIS FOUNDATION

A Employer identification number: 62-1497058

Number and street (or P O box number if mail is not delivered to street address): 2444 BROAD STREET — Room/suite:

B Telephone number: (423)756-0882

City or town, state or province, country, and ZIP or foreign postal code: CHATTANOOGA, TN 37408

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 1,031,149.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc , received			N/A	
2 Check ▶ ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	11.	11.		STATEMENT 1
4 Dividends and interest from securities	8,524.	9,001.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	<22,681.>			
b Gross sales price for all assets on line 6a 583,134.				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 **Total** Add lines 1 through 11	<14,146.>	9,012.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 3	2,091.	1,882.		209.
c Other professional fees STMT 4	8,781.	7,903.		878.
17 Interest	5.	5.		0.
18 Taxes STMT 5	25.	25.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 6	55.	55.		0.
24 **Total operating and administrative expenses.** Add lines 13 through 23	10,957.	9,870.		1,087.
25 Contributions, gifts, grants paid	287,750.			287,750.
26 **Total expenses and disbursements** Add lines 24 and 25	298,707.	9,870.		288,837.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	<312,853.>			
b **Net investment income** (if negative, enter -0-)		0.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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623501 11-23-16 LHA **For Paperwork Reduction Act Notice, see instructions** Form **990-PF** (2016)

3

13030511 758617 X00007 2016.03040 THE CHRYSALIS FOUNDATION X00007_1

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	40,990.	81,288.	81,288.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations			
	b	Investments - corporate stock STMT 7	1,201,207.	847,834.	949,861.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,242,197.	929,122.	1,031,149.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	1,242,197.	929,122.	
	30	**Total net assets or fund balances**	1,242,197.	929,122.	
	31	**Total liabilities and net assets/fund balances**	1,242,197.	929,122.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,242,197.
2	Enter amount from Part I, line 27a	2	<312,853.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	929,344.
5	Decreases not included in line 2 (itemize) ▶ RETURN OF CAPITAL DISTR/ADJ	5	222.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	929,122.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	583,134.		605,815.	<22,681.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				<22,681.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** <22,681.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 } **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2015	207,589.	1,415,048.	.146701
2014	417,665.	1,704,602.	.245022
2013	251,935.	1,978,741.	.127321
2012	447,545.	2,200,761.	.203359
2011	496,819.	2,750,137.	.180652

2	**Total** of line 1, column (d)	2	.903055
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.180611
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,166,435.
5	Multiply line 4 by line 3	5	210,671.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7	Add lines 5 and 6	7	210,671.
8	Enter qualifying distributions from Part XII, line 4	8	288,837.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6	Credits/Payments:			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a 1,693.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	1,693.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due** *If the total of lines 5 and 8 is more than line 7, enter* **amount owed** ▶		9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	1,693.
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ 1,693. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MARY N. MOORE Telephone no. ▶ 423-756-0882

Located at ▶ 2444 BROAD STREET, CHATTANOOGA, TN ZIP+4 ▶ 37408

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ▶ ____, ____, ____, ____	☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY N. MOORE 2444 BROAD STREET CHATTANOOGA, TN 37408	PRESIDENT 10.00	0.	0.	0.
WILLIAM N. BAILEY 2444 BROAD STREET CHATTANOOGA, TN 37408	TREASURER 0.00	0.	0.	0.
PATRICIA W. UNRUH 2444 BROAD STREET CHATTANOOGA, TN 37408	SECRETARY 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services	▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE - NO ACTIVITIES OTHER THAN GRANT MAKING	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A - FOUNDATION IS ENGAGED SOLELY IN GRANT MAKING ACTIVITIES	0.
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2016)

623561 11-23-16

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,124,336.
b	Average of monthly cash balances	1b	59,862.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,184,198.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,184,198.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	17,763.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,166,435.
6	**Minimum investment return** Enter 5% of line 5	6	58,322.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	58,322.
2a	Tax on investment income for 2016 from Part VI, line 5 — 2a:		
b	Income tax for 2016 (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	58,322.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	58,322.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	58,322.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	288,837.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	288,837.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	288,837.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				58,322.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years ______, ______, ______		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011 367,626.				
b From 2012 338,611.				
c From 2013 153,440.				
d From 2014 333,349.				
e From 2015 137,893.				
f **Total** of lines 3a through e	1,330,919.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 288,837.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				58,322.
e Remaining amount distributed out of corpus	230,515.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,561,434.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	367,626.			
9 **Excess distributions carryover to 2017** Subtract lines 7 and 8 from line 6a	1,193,808.			
10 Analysis of line 9:				
a Excess from 2012 338,611.				
b Excess from 2013 153,440.				
c Excess from 2014 333,349.				
d Excess from 2015 137,893.				
e Excess from 2016 230,515.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

MARY N. MOORE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

SEE STATEMENT 8

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
A STEP AHEAD FOUNDATION CHATTANOOGA P.O. BOX 4212 CHATTANOOGA, TN 37405	NONE	501(C)(3)	OPERATING FUND	7,500.
ARTS BUILD 406 FRAZIER AVENUE CHATTANOOGA, TN 37405	NONE	501(C)(3)	OPERATING FUND	7,500.
BOSTON FOUNDATION INC. 75 ARLINGTON STREET #1000 BOSTON, MA 02116	NONE	501(C)(3)	OPERATING FUND	10,000.
BOYS AND GIRLS CLUBS OF CHATTANOOGA 610 LINDSAY STREET CHATTANOOGA, TN 37403	NONE	501(C)(3)	OPERATING FUND	1,500.
CENTER FOR MINDFUL LIVING 1212 MCCALLIE AVE CHATTANOOGA, TN 37404	NONE	501(C)(3)	OPERATING FUND	5,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	287,750.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Form **990-PF** (2016)

623611 11-23-16

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	11.	
4 Dividends and interest from securities			14	8,524.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	<22,681.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		<14,146.>	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 <14,146.>

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Mary N. Moore | 5/15/17 | PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
SHELTON CHAMBERS		5/11/17		P01479354

Firm's name ▶ ELLIOTT DAVIS DECOSIMO, LLC /PLLC — Firm's EIN ▶ 57-0381582

Firm's address ▶ 629 MARKET STREET, SUITE 100 CHATTANOOGA, TN 37402 — Phone no. 423-756-7100

Part IV. Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	UBS PUBLIC SECURITIES	P		
b	UBS PUBLIC SECURITIES	P		
c	RAYMOND JAMES PUBLIC SECURITIES	P		
d	RAYMOND JAMES PUBLIC SECURITIES	P		
e	SCHWAB PUBLIC SECURITIES	P		
f	SCHWAB PUBLIC SECURITIES	P		
g	LB OFFSHORE DIVERSIFIED ARB FUND	P		
h	CAPITAL GAINS DIVIDENDS			
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,112.		1,162.	<50.>
b	134,149.		129,396.	4,753.
c	21,424.		35,027.	<13,603.>
d	43,763.		37,651.	6,112.
e	75,308.		70,747.	4,561.
f	292,050.		331,832.	<39,782.>
g	5,891.			5,891.
h	9,437.			9,437.
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<50.>
b				4,753.
c				<13,603.>
d				6,112.
e				4,561.
f				<39,782.>
g				5,891.
h				9,437.
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	<22,681.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

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04-01-16

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHAMBLISS CENTER FOR CHILDREN 315 GILLESPIE ROAD CHATTANOOGA, TN 37411	NONE	501(C)(3)	OPERATING FUND	20,000.
CHATTANOOGA COMMUNITY KITCHEN 727 E. 11TH STREET, PO BOX 11203 CHATTANOOGA, TN 37401	NONE	501(C)(3)	FAST DAY	30,000.
CHATTANOOGA SYMPHONY & OPERA 701 BROAD STREET CHATTANOOGA, TN 37402	NONE	501(C)(3)	OPERATING FUND	5,000.
CHATTANOOGA WOMEN'S LEADERSHIP INSTITUTE 2444 BROAD STREET CHATTANOOGA, TN 37408	NONE	501(C)(3)	OPERATING FUND	250.
CHURCH OF THE GOOD SHEPHERD 211 FRANKLIN ROAD LOOKOUT MOUNTAIN, TN 37350	NONE	501(C)(3)	HAITI FUND & ANN AIKEN-JIM HUDSON ENDOWMENT FUND	1,000.
CORNERSTONES 736 GEORGIA AVE, #106 CHATTANOOGA, TN 37402	NONE	501(C)(3)	OPERATING FUND	500.
CRABTREE FARMS OF CHATTANOOGA, INC. 1000 EAST 30TH STREET CHATTANOOGA, TN 37407	NONE	501(C)(3)	OPERATING FUND & EDUCATION BUILDING	25,000.
DESERT HOUSE OF PRAYER P.O. BOX 570 CORTARO, AZ 85652	NONE	501(C)(3)	OPERATING FUND	15,000.
GIRLS, INC. 709 S GREENWOOD AVENUE CHATTANOOGA, TN 37404	NONE	501(C)(3)	OPERATING FUND	250.
GREATER FRIENDSHIP PRIMITIVE BAPTIST CHURCH 1208 GLENWOOD DRIVE CHATTANOOGA, TN 37406	NONE	501(C)(3)	OPERATING FUND	2,500.
Total from continuation sheets				256,250.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HUNTER MUSEUM OF AMERICAN ART 10 BLUFF VIEW AVENUE CHATTANOOGA, TN 37403	NONE	501(C)(3)	OPERATING FUND	1,000.
LULA LAKE LAND TRUST 29 MOUNT OLIVE ROAD, SUITE A LOOKOUT MOUNTAIN, GA 30750	NONE	501(C)(3)	OPERATING FUND	250.
METROPOLITAN MINISTRY 1112 MCCALLIE AVENUE CHATTANOOGA, TN 37404	NONE	501(C)(3)	OPERATING FUND	70,000.
NORTHSIDE NEIGHBORHOOD HOUSE 211 MINOR STREET, PO BOX 4086 CHATTANOOGA, TN 37405	NONE	501(C)(3)	OPERATING FUND	20,000.
PARTNERSHIP FOR FAMILIES, CHILDREN, AND ADULTS 1800 MCCALLIE AVENUE CHATTANOOGA, TN 37404	NONE	501(C)(3)	OPERATING FUND	250.
PIONEER MONTESSORI SCHOOL 211 2ND AVE S KETCHUM, ID 83340	NONE	501(C)(3)	OPERATING FUND	18,000.
REFLECTION RIDING ARBORETUM AND NATURE CENTER 400 GARDEN ROAD CHATTANOOGA, TN 37419	NONE	501(C)(3)	OPERATING FUND	750.
RESILIENCE RISING PO BOX 492 DENVER, CO 80201	NONE	501(C)(3)	OPERATING FUND	1,000.
SALVATION ARMY 800 MCCALLIE AVE CHATTANOOGA, TN 37403	NONE	501(C)(3)	OPERATING FUND	5,000.
ST. MARY'S SEWANEE P.O. BOX 188 SEWANEE, TN 37375	NONE	501(C)(3)	OPERATING FUND	5,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE HOUSE OF REFUGE 1307 W 53RD STREET CHATTANOOGA, TN 37409	NONE	501(C)(3)	OPERATING FUND	1,000.
THE LAND TRUST FOR TENNESSEE 501 EAST 16TH STREET, SUITE 113 CHATTANOOGA, TN 37408	NONE	501(C)(3)	OPERATING FUND	2,500.
THE SOCIETY OF ST. ANNA THE PROPHET 2744 PEACHTREE RD ATLANTA, GA 30305	NONE	501(C)(3)	OPERATING FUND	4,500.
UNITED WAY 630 MARKET STREET, P.O. BOX 4027 CHATTANOOGA, TN 37405	NONE	501(C)(3)	OPERATING FUND	15,000.
UNIVERSITY OF CHATTANOOGA FOUNDATION 615 MCCALLIE AVENUE CHATTANOOGA, TN 37403	NONE	501(C)(3)	JOSEPH F. DECOSIMO STUDENT SUCCESS CENTER	12,500.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK OF AMERICA	3.	3.	
RAYMOND JAMES	6.	6.	
SCHWAB	2.	2.	
TOTAL TO PART I, LINE 3	11.	11.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
RAYMOND JAMES	1,177.	40.	1,137.	1,137.	
SCHWAB	3,273.	0.	3,273.	3,273.	
UBS	13,511.	9,397.	4,114.	4,591.	
TO PART I, LINE 4	17,961.	9,437.	8,524.	9,001.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,091.	1,882.		209.
TO FORM 990-PF, PG 1, LN 16B	2,091.	1,882.		209.

FORM 990-PF — OTHER PROFESSIONAL FEES — STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISOR FEES	8,781.	7,903.		878.
TO FORM 990-PF, PG 1, LN 16C	8,781.	7,903.		878.

FORM 990-PF — TAXES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TN TAX	20.	20.		0.
FOREIGN TAX	5.	5.		0.
TO FORM 990-PF, PG 1, LN 18	25.	25.		0.

FORM 990-PF — OTHER EXPENSES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	55.	55.		0.
TO FORM 990-PF, PG 1, LN 23	55.	55.		0.

FORM 990-PF — CORPORATE STOCK — STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SCHWAB - SCHEDULE ATTACHED	94,045.	140,955.
RAYMOND JAMES - SCHEDULE ATTACHED	0.	0.
UBS PACE ASSETS - SCHEDULE ATTACHED	753,789.	808,906.
TOTAL TO FORM 990-PF, PART II, LINE 10B	847,834.	949,861.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 8
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MARY N. MOORE
2444 BROAD STREET
CHATTANOOGA, TN 37408

TELEPHONE NUMBER

423-756-0882

FORM AND CONTENT OF APPLICATIONS

FOR THOSE WISHING TO BRING A PROJECT TO THE ATTENTION OF THE FOUNDATION, A WRITTEN SUMMARY OF NOT MORE THAN TWO PAGES SHOULD BE SENT TO THE FOUNDATION.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

Investment Detail - Equities

Equities	Quantity	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
FREEPORT MCMORAN INC (M) SYMBOL FCX	3,000.0000	6.7700	20,310.00 $\boxed{103,765.75^{t}}$	76%	(83,455.75)	2.95%	600.00
[redacted]							

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate

[redacted]

[redacted]

Endnotes For Your Account

Symbol	Endnote Legend
(M)	Denotes a security that is marginable Some mutual fund or ETF investments may not be immediately marginable.
t	Data for this holding has been edited or provided by a third party.

For information on how Schwab pays its representatives, go to http.//www schwab.com/compensation.

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Cash & Cash Alternatives

Raymond James Bank Deposit Program ⊕

Description (Symbol)	Value	Est. Income Yield	Est. Annual Income
Raymond James Bank Deposit Program ⊕ - Selected Sweep Option		0.01%	$0.47
Raymond James Bank N.A.	$4,779.06		
Raymond James Bank Deposit Program Total	**$4,779.06**		$0.47

Your bank priority state: TN

Participating banks recently added: Bank of India 01/11/2016, Pacific Western Bank 12/29/2015

⊕ Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page

Cash & Cash Alternatives Total	$\boxed{\textbf{\$4,779.06}}$		**$0.47**

Equities

Stocks

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est. Income Yield	Est. Annual Income	Gain or (Loss) Pct.	Gain or (Loss)
ALIBABA GROUP HLDG LIMITED SPONSORED ADS (CAYMAN ISLANDS) (BABA)	230.000		$86.017	$19,783 87	$81.270	**$18,692.10**			(5.52)%	$(1,091.77)
LOT 1	170.000	05/13/2015	$87 770	$14,920 88	$81 270	$13,815 90			(7 41)%	$(1,104.98)
LOT 2	60 000	06/29/2015	$81.050	$4,862.99	$81.270	$4,876.20			0.27%	$13.21
BAKER HUGHES INCORPORATED (BHI)	315.000		$62.720	$19,756 75	$46 150	**$14,537.25**	1 47%	$214.20	(26.42)%	$(5,219.50)
LOT 1	240 000	03/20/2014	$61.820	$14,836 75	$46.150	$11,076.00	1.47%	$163.20	(25.35)%	$(3,760.75)
LOT 2	75 000	04/01/2014	$65.600	$4,920.00	$46.150	$3,461.25	1 47%	$51 00	(29 65)%	$(1,458.75)
BANK AMER CORPORATION (BAC)	1,922.000		$12.740	$24,486.54	$16.830	**$32,347.26**	1.19%	$384.40	32.10%	$7,860 72
LOT 1	600 000	04/16/2013	$12.190	$7,313 76	$16 830	$10,098.00	1.19%	$120.00	38.07%	$2,784.24

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est. Income Yield	Est. Annual Income	Gain or (Loss) Pct.	Gain or (Loss)
LOT 2	1,322.000	05/13/2013	$12 990	$17,172.78	$16.830	$22,249.26	1.19%	$264.40	29.56%	$5,076.48
BED BATH & BEYOND INCORPORATED (BBBY)	300.000		$73.088	$21,926.51	$48.250	**$14,475.00**			(33.98)%	$(7,451.51)
LOT 1	190.000	11/14/2013	$78.027	$14,825.13	$48.250	$9,167.50			(38.16)%	$(5,657.63)
LOT 2	110.000	01/29/2014	$64 558	$7,101 38	$48.250	$5,307 50			(25 26)%	$(1,793.88)
BLACKROCK INCORPORATED (BLK)	83.000		$271 340	$22,521.23	$340.520	**$28,263.16**	2.56%	$723.76	25.50%	$5,741.93
LOT 1	3.000	04/16/2013	$255 210	$765 63	$340.520	$1,021 56	2 56%	$26.16	33.43%	$255 93
LOT 2	60.000	05/13/2013	$276.830	$16,609.80	$340.520	$20,431.20	2.56%	$523.20	23 01%	$3,821.40
LOT 3	20.000	06/26/2013	$257.290	$5,145.80	$340.520	$6,810.40	2.56%	$174.40	32.35%	$1,664.60
CITIGROUP INCORPORATED COM NEW (C)	400.000	07/17/2014	$49.888	$19,955.08	$51.750	**$20,700.00**	0.39%	$80.00	3.73%	$744.92
DELTA AIR LINES INCORPORATED DEL COM NEW (DAL)	585.000	10/24/2014	$38.620	$22,592.64	$50.690	**$29,653.65**	1.07%	$315.90	31.25%	$7,061.01
DU PONT E I DE NEMOURS & COMPANY (DD)	345.000		$51.508	$17,770.43	$66.600	**$22,977.00**	2.28%	$524.40	29.30%	$5,206.57
LOT 1	156 000	05/13/2013	$51.959	$8,105 59	$66.600	$10,389.60	2.28%	$237.12	28.18%	$2,284.01
LOT 2	96 000	06/06/2013	$51 658	$4,959 12	$66 600	$6,393 60	2.28%	$145 92	28.93%	$1,434.48
LOT 3	93 000	06/26/2013	$50.599	$4,705.72	$66.600	$6,193.80	2.28%	$141.36	31.62%	$1,488.08
FACEBOOK INCORPORATED CLASS A (FB)	120 000	08/24/2015	$83 157	$9,978.78	$104.660	**$12,559.20**			25 86%	$2,580.42
JD COM INCORPORATED SPON ADR CLASS A (CAYMAN ISLANDS) (JD)	410.000	08/24/2015	$24.390	$9,999.86	$32.265	**$13,228.65**			32.29%	$3,228.79
KANSAS CITY SOUTHERN COM NEW (KSU)	192.000	03/08/2013	$104.346	$20,034.43	$74.670	**$14,336.64**	1.77%	$253.44	(28 44)%	$(5,697.79)

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est. Income Yield	Est Annual Income	Gain or (Loss) Pct.	Gain or (Loss)
LINCOLN NATL CORPORATION IND (LNC)	447.000		$33.689	$15,058.83	$50 260	**$22,466.22**	1.99%	$447 00	49.19%	$7,407.39
LOT 1	312.000	03/08/2013	$32.650	$10,186.80	$50.260	$15,681.12	1.99%	$312.00	53.94%	$5,494 32
LOT 2	135.000	06/26/2013	$36 089	$4,872.03	$50 260	$6,785.10	1.99%	$135.00	39.27%	$1,913.07
MARKEL CORPORATION (MKL)	20 000	07/31/2015	$889.300	$17,786.00	$883 350	**$17,667.00**			(0.67)%	$(119.00)
MICRON TECHNOLOGY INCORPORATED (MU)	1,015.000		$24.657	$25,026 65	$14.160	**$14,372.40**			(42.57)%	$(10,654.25)
LOT 1	480 000	02/11/2015	$31.367	$15,056.02	$14 160	$6,796.80			(54 86)%	$(8,259 22)
LOT 2	535.000	06/29/2015	$18.637	$9,970.63	$14.160	$7,575.60			(24.02)%	$(2,395 03)
RITE AID CORPORATION (RAD)	4,275.000		$2.959	$12,651.44	$7.840	**$33,516.00**			164.92%	$20,864.56
LOT 1	925 000	06/06/2013	$2.879	$2,663.08	$7 840	$7,252.00			172.32%	$4,588.92
LOT 2	1,590.000	06/18/2013	$3.140	$4,992.60	$7.840	$12,465 60			149.68%	$7,473 00
LOT 3	1,760.000	06/26/2013	$2 839	$4,995 76	$7 840	$13,798.40			176 20%	$8,802 64
UNITEDHEALTH GROUP INCORPORATED (UNH)	90.000	02/11/2015	$109.750	$9,877.50	$117.640	**$10,587.60**	1.70%	$180.00	7.19%	$710.10
VCA INCORPORATED (WOOF)	200.000	02/11/2015	$53 039	$10,607.74	$55 000	**$11,000.00**			3.70%	$392.26
WELLS FARGO & COMPANY NEW (WFC)	440.000		$45.583	$20,056.52	$54.360	**$23,918.40**	2.76%	$660.00	19 25%	$3,861.88
LOT 1	330.000	01/29/2014	$45 578	$15,040.74	$54.360	$17,938 80	2.76%	$495.00	19.27%	$2,898.06
LOT 2	110.000	01/31/2014	$45 598	$5,015 78	$54.360	$5,979.60	2.76%	$165.00	19.22%	$963 82
Stocks Total				$319,870 80		**$355,297.53**	1 06%	$3,783.10	11 08%	$35,426 73

Equities (continued)

Options •

Description	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Gain or (Loss) Pct.	Gain or (Loss)
CALL: DU PONT E I DE NEMOURS & JAN 65 EXP 01/15/16 REPRESENTS 100 DD	(3.000)	10/28/2015	$1.000	$(299.99)	$2.530	**$(759.00)**	(153 01)%	$(459 01)
Options Total				$(299.99)		**$(759.00)**	(153.01)%	$(459.01)

• Please see Options on the Understanding Your Statement page.

REITs / Tangibles †

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est. Income Yield	Est. Annual Income	Gain or (Loss) Pct.	Gain or (Loss)
OMEGA HEALTHCARE INVS INCORPORATED REIT (OHI)	415 000	05/08/2015	$36.270	$15,052 05	$34.980	**$14,516.70**	6 40%	$929 60	(3 56)%	$(535.35)
REITs / Tangibles Total				$15,052.05		**$14,516.70**	6.40%	$929.60	(3.56)%	$(535.35)

† Please see REITs/Tangibles on the Understanding Your Statement page.

Equities Total				**$334,622.86**		**$369,055.23**	**1.28%**	**$4,712.70**	**10.29%**	**$34,432.37**

Your PACE assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected Gains and losses for zero-coupon investments are not shown See Important information about your statement at the end of this document for more information

Investment return is the current value minus the amount you invested It does not include any cash dividends that were not reinvested

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized gain or loss is the difference between the current value and the cost basis The unrealized gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Fixed income

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
LEGG MASON WESTERN ASSET MACRO OPPORTUNITIES FUND CLASS I									
Symbol LAOIX									
Trade date Dec 12, 14	5,695.713	10 740	61,171 96	61,171 96	10.060	57,298.87	-3,873.09		LT
Total reinvested	585 098	10 214		5,976.68	10.060	5,886 09	-90.59		
EAI $1,966 Current yield 3 11%									
Security total	6,280 811	10 691	61,171 96	67,148 64		63,184 95	-3,963 68	2,013 00	

Non-traditional

Holding	Number of shares	Purchase price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
BOSTON PARTNERS LONG/SHORT RESEARCH FUND CLASS INSTITUTIONAL									
Symbol BPIRX									
Trade date Dec 23, 13	14,704 939	14 328	210,698 02	210,698 02	14 910	219,250 64	8,552 62		LT
Total reinvested	804 533	14 947		12,025 52	14 910	11,995 59	-29 93		
Security total	15,509 472	14 360	210,698 02	222,723 54		231,246 22	8,522 69	20,548 21	
BURNHAM FINANCIAL LONG/SHORT FUND CLASS A									

continued next page

Your PACE assets › **Non-traditional** (continued)

Holding	Number of shares	Purchase price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Symbol BURFX									
Trade date Dec 22, 14	4,786 594	14 770	70,698 00	70,698 00	16 790	80,366 91	9,668 91		LT
Trade date Jun 16, 15	5,649 718	15 929	90,000 00	90,000 00	16 790	94,858 76	4,858 76		ST
Total reinvested	238.396	17 130		4,083.73	16.790	4,002 67	-81.06		
Security total	10,674 708	15 437	160,698 00	164,781 73		179,228 34	14,446 61	18,530 34	
DIAMOND HILL LONG SHORT FUND CLASS I									
Symbol DHLSX									
Trade date Dec 23, 13	9,375 412	22 479	210,753 16	210,753 16	23 770	222,853 53	12,100 37		LT
Total reinvested	68 821	23 354		1,607 25	23 770	1,635 88	28 63		
Security total	9,444 233	22 486	210,753 16	212,360 41		224,489 41	12,129 00	13,736 25	
PACE portfolio total			**$582,149.18**	**$599,865.68**		**$634,963.97**	**$35,098.30**	**$52,814.79**	

Other

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
COLUMBIA THERMOSTAT FUND Z									
Symbol COTZX									
Trade date Dec 23, 14	4,822 578	14 660	70,699 00	70,699 00	14 120	68,094 80	-2,604 20		LT
Total reinvested	204 336	14 343		2,930.91	14 120	2,885 22	-45 69		
EAI $1,618 Current yield 2.28%									
Security total	5,026 914	14 647	70,699 00	73,629 91		70,980 02	-2,649 89	281 02	
PUTNAM CAPITAL SPECTRUM FUND CLASS Y									
Symbol PVSYX									
Trade date Dec 23, 13	320 483	35 615	11,414 15	11,414 15	33 410	10,707 33	-706 82		LT
Total reinvested	280.275	38.389		10,759 63	33 410	9,363 99	-1,395.64		
EAI $65 Current yield 0 32%									
Security total	600 758	36 910	11,414 15	22,173 78		20,071 32	-2,102 46	8,657 17	
PACE portfolio total			**$82,113.15**	**$95,803.69**		**$91,051.34**	**-$4,752.35**	**$8,938.19**	

Total estimated annual income: $1,683

Your assets (continued)

Your total assets

		Value on Dec 31 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Fixed income	**PACE**	**63,184.95**	**8.01%**	**67,148.64**	**1,966.00**	**-3,963.68**
Non-traditional	**PACE**	**634,963.97**	**80.45%**	**599,865.68**		**35,098.30**
Other	**PACE**	**91,051.34**	**11.54%**	**95,803.69**	**1,683.00**	**-4,752.35**
Total		**$789,200.26**	**100.00%**	**$762,818.01**	**$3,649.00**	**$26,382.27**

Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value ($)	Cash amount ($)	Cash and money balance ($)
Nov 30		**Cash and money balance**					**$0.00**
Dec 4	Withdrawal	FEDERAL FUNDS TO The Chrysalis Foundation, I AT BANK OF AMERICA, N A , NY				-190,000.00	
Dec 4	Sold	PUTNAM CAPITAL SPECTRUM FUND CLASS Y FBOID 53378694914 WITHDRAWAL BATCH # AT-573934		-5,305 781	35 810	190,000 00	
Dec 8	St Cap Gain	BURNHAM FINANCIAL LONG/SHORT FUND CLASS A SHORT TERM CAPITAL GAIN AS OF 12/07/15				566 69	
Dec 8	Lt Cap Gain	BURNHAM FINANCIAL LONG/SHORT FUND CLASS A LONG TERM CAPITAL GAIN AS OF 12/07/15				3,517 04	
Dec 8	Reinvestment	BURNHAM FINANCIAL LONG/SHORT FUND CLASS A ST CAP GAINS REINVESTED AT 17 13 NAV ON 12/07/15 AS OF 12/07/15		33 082		-566 69	
Dec 8	Reinvestment	BURNHAM FINANCIAL LONG/SHORT FUND CLASS A LT CAP GAINS REINVESTED AT 17 13 NAV ON 12/07/15 AS OF 12/07/15		205 314		-3,517 04	
Dec 9	Dividend	PUTNAM CAPITAL SPECTRUM FUND CLASS Y				61 20	
Dec 9	St Cap Gain	PUTNAM CAPITAL SPECTRUM FUND CLASS Y SHORT TERM CAPITAL GAIN				204 02	
Dec 9	Lt Cap Gain	PUTNAM CAPITAL SPECTRUM FUND CLASS Y LONG TERM CAPITAL GAIN				896 53	
Dec 9	Reinvestment	PUTNAM CAPITAL SPECTRUM FUND CLASS Y DIVIDEND REINVESTED AT 34 12 NAV ON 12/07/15		1 794		-61 20	

continued next page

Income Summary

Income Summary	This Period: Federally Tax-Exempt	This Period: Federally Taxable	Year to Date: Federally Tax-Exempt	Year to Date: Federally Taxable
Schwab One Interest	0.00	0.72	0.00	2.24
Cash Dividends	0 00	417 10	0 00	3,273.06
[redacted]				

Margin Loan Information

Margin Loan Information	Margin Loan Balance	Funds Available to Withdraw*	Securities Buying Power*	Margin Loan Rates Vary by Balance
This Period	0.00	148,560.59	409,878.00	6.00% - 8.50%

The opening margin loan balance for the statement period was $0 00
For more information about the margin feature, please visit schwab com/margin
*Values include any cash plus the amount available using margin borrowing

Investment Detail - Cash

Cash	Market Value	% of Account Assets
Cash	51,042 59	27%
[redacted]		

Investment Detail - Equities

Equities	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
APPLE INC (M)	**500.0000**	**115.8200**	**57,910.00**	**30%**	**10,650.00**	**1.96%**	**1,140.00**
SYMBOL. AAPL			*47,260.00*				

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
BANK OF AMERICA CORP (M) SYMBOL BAC	**1,000.0000**	**22.1000**	**22,100.00** *12,990 00[1]*	**12%**	**9,110.00**	**1.35%**	**300.00**
FACEBOOK INC (M) CLASS A SYMBOL FB	**100.0000**	**115.0500**	**11,505.00** *8,315 65[1]*	**6%**	**3,189.35**	**N/A**	**N/A**
RITE AID CORPORATION (M) SYMBOL. RAD	**6,000.0000**	**8.2400**	**49,440.00** *25,479 35[1]*	**26%**	**23,960.65**	**N/A**	**N/A**
[redacted]							

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only The actual income and yield might be lower or higher than the estimated amounts EY is based upon EAI and the current price of the security and will fluctuate For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate

[redacted]

[redacted]

Realized Gain or (Loss)

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AMAZON COM INC: AMZN	30 0000	04/22/16	11/30/16	22,609.61	18,695 10	3,914 51

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 30 ($)	Price per share on Dec 30 ($)	Average rate	Dividend/interest period	Days in period	Cap amount ($)
Cash	17 60	0 00					
UBS BANK USA BUS ACCT	0 00	9,601 66					250 000 00
Total	**$17 60**	**$9,601 66**					

Equities

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement including shares that have been realized as either a gain or loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
CBRE CLARION GLOBAL REAL ESTAT									
Symbol IGR									
Trade date Aug 16 16	4 683 000	8 547	40 030 28	40,030 28	7 300	34,185 90	5,844 38	5 844 38	ST
EAI $2,810 Current yield 8 22%									

Your assets (continued)

Fixed income

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

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Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
ANGEL OAK FLEXIBLE									
INCOME FUND CLASS I									
Symbol ANFIX									
Trade date Aug 12 16	4 291 845	9 320	40 000 00	10,000 00	9 370	40 214 59	214 59		ST
Total reinvested	8 932	9 330		83 34	9 370	83 69	0 35		
EAI $1 939 Current yield 4 81%									
Security total	4 300 777	9 320	40 000 00	10 083 34		40 298 28	214 94	298 28	
LEGG MASON WESTERN ASSET									
MACRO OPPORTUNITIES FUND									
CLASS I									
Symbol LAOIX									
Trade date Dec 12 14	5,150 331	10 739	55,314 55	55 314 55	10 480	53 975 46	1,339 09		LT
Total reinvested	585 098	10 214		5,976 68	10 480	6 131 83	155 15		
EAI $1,118 Current yield 1 86%									
Security total	5 735 429	10 686	55 314 55	61,291 23		60,107 29	1,183 94	4,792 74	
Total			**$95,314 55**	**$101,374 57**		**$100,405 57**	**$969 00**	**$5,091 02**	

Total estimated annual income $3,057

Your assets (continued)

Non traditional

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding period or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

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Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including those that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
BOSTON PARTNERS									
LONG/SHORT RESEARCH FD									
CLASS INST									
Symbol BPIRX									
Trade date Dec 23, 13	10,739 482	14 328	153 879 43	153 879 43	15 450	165 924 99	12 045 56		LT
Total reinvested	804 533	14 947		12 025 52	15 450	12 430 04	404 52		
Security total	11 544 015	14 372	153 879 43	165 904 95		178 355 03	12 450 08	24 475 60	
DIAMOND HILL LONG SHORT									
FUND CLASS I									
Symbol DHLSX									
Trade date Dec 23, 13	7 342 065	22 479	165,044 84	165 044 84	25 430	186,708 71	21,663 87		LT
Total reinvested	68 821	23 354		1 607 25	25 430	1 750 12	142 87		
Security total	7 410 886	22 487	165,044 84	166,652 09		188,458 83	21,806 74	23,413 99	
RMB MENDON FINANCIAL									
LNG/SHRT FUND CLASS A									
Symbol RMBFX									
Trade date Dec 22, 14	4 786 594	14 770	70 698 00	70,698 00	18 230	87,259 60	16,561 60		LT
Trade date Jun 16, 15	5,649 718	15 929	90,000 00	90 000 00	18 230	102 994 35	12,994 35		LT
Total reinvested	238 396	17 130		4,083 73	18 230	4,345 96	262 23		
Security total	10,674 708	15 437	160,698 00	164 781 73		194 599 92	29,818 18	33,901 91	
Total			**$479,622 27**	**$497,338 77**		**$561,413 78**	**$64,075 00**	**$81,791 51**	

Your assets continued

Other

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

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Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
CALAMOS STRATEGIC TOTAL RETURN FUND									
Symbol CSQ									
Trade date Aug 16, 16	3,787.000	10.510	39,801.37	39,801.37	10.270	38,892.49	-908.88	-908.88	ST
EAI $3,749 Current yield 9.64%									

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 30 ($)	Value on Dec 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
COLUMBIA THERMOSTAT FUND Z									
Symbol COTZX									
Trade date Dec 23, 14	4,822.578	14.660	70,699.00	70,699.00	14.400	69,445.12	-1,253.88		LT
Total reinvested	316.902	14.342		4,545.10	14.400	4,563.39	18.29		
EAI $576 Current yield 0.78%									
Security total	5,139.480	14.640	70,699.00	75,244.10		74,008.51	-1,235.59	3,309.51	

Your assets (continued)

Your total assets

		Value on Dec 30 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	Cash and money balances	9,601 66	1 17%	9,601 66		
Equities	Closed end funds & Exchange traded products	34,185 90	4 18%	40,030 28	2,810 00	-5,844 38
Fixed income	Mutual funds	100,405 57	12 27%	101,374 57	3,057 00	-969 00
Non-traditional	Mutual funds	561,413 78	68 59%	497,338 77		64,075 00
Other	Closed end funds & Exchange traded products	38 892 49		39,801 37	3 749 00	908 88
	Mutual funds	74 008 51		75 244 10	576 00	1 235 59
	Total other	112,901 00	13 79%	115,045 47	4,325 00	2,144 47
Total		$818,507 91	100 00%	$763,390 75	$10,192 00	$55,117 15