



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing		309	309		
	2	Savings and temporary cash investments	84,874	50,712	50,712		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	540,177	505,905	880,765		
	c	Investments—corporate bonds (attach schedule)	289,452	298,725	296,834		
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	49,570	37,104	39,470		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	964,073	892,755	1,268,090			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable.					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule).					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)		0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	23,242	23,242			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds	940,831	869,513			
30	Total net assets or fund balances (see instructions)	964,073	892,755				
31	Total liabilities and net assets/fund balances (see instructions) .	964,073	892,755				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	964,073
2	Enter amount from Part I, line 27a	2	-71,318
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	892,755
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	892,755

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a See Additional Data Table				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a See Additional Data Table				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)			2	-29,427
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8				3

Part V **Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2015	59,808	1,259,868		0 04747
2014	55,091	1,200,598		0 04589
2013	50,683	1,088,768		0 04655
2012	53,474	1,023,480		0 05225
2011	41,422	950,575		0 04358
2 Total of line 1, column (d)			2	0 235732
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3	0 047146
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4	1,248,817
5 Multiply line 4 by line 3			5	58,877
6 Enter 1% of net investment income (1% of Part I, line 27b)			6	228
7 Add lines 5 and 6			7	59,105
8 Enter qualifying distributions from Part XII, line 4			8	63,595

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	228
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	228
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	228
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	228
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	No
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NC, TN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>Mrs Barbara Dahl</u> Telephone no ► <u>(919) 967-2596</u>			

Located at ► 800 South Columbia Street Chapel Hill NC ZIP+4 ► 27514

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/> c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d)	5b	No
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870	6b	No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Barbara Dahl 800 S Columbia Street Chapel Hill, NC 27514	President 1 00	0		
Bill Dahl 800 S Columbia Street Chapel Hill, NC 27514	SecTreasurer 1 00	0		
Susan Sharer 800 S Columbia Street Chapel Hill, NC 27514	Vice President 0 25	0		
Julia Dahl 800 S Columbia Street Chapel Hill, NC 27514	Vice President 0 25	0		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000. ▶				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **▶**
Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Direct contributions to Charities qualified under 501(c)(3). See listing of contributions under Part XV, Form 990-PF. Provided support for approximately 45 organizations.	63,595
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 **▶**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,199,887
b	Average of monthly cash balances.	1b	67,948
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,267,835
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,267,835
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	19,018
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,248,817
6	Minimum investment return. Enter 5% of line 5.	6	62,441

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	62,441
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	228
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	228
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	62,213
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	62,213
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	62,213

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	63,595
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	63,595
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	228
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	63,367

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				62,213
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			11,574	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 63,595				
a Applied to 2015, but not more than line 2a			11,574	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				52,021
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				10,192
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions). . . .				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here <input checked="" type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d	
a The name, address, and telephone number or email address of the person to whom applications should be addressed	
b The form in which applications should be submitted and information and materials they should include	
c Any submission deadlines	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	63,595
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities. . . .			14	30,479	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory					-29,427
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). .				30,479	-29,427
13	Total. Add line 12, columns (b), (d), and (e).			13		1,052

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here ▶ which preparer has any knowledge

*****	2017-03-23	*****
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Phil Lozano				
	Firm's name ► Lozano Lozano & Company				Firm's EIN ►
	Firm's address ► 377 West Fallbrook Ste 101 Fresno, CA 93711				Phone no (559) 451-0400

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10000 Chicago GO UTX 5%	P	2012-01-10	2016-02-22
10000 Goldman Sachs 5 35%	P	2006-04-05	2016-01-23
440 Vanguard FTSE	P	2007-12-17	2016-03-07
10000 Portland Bond	P	2015-02-21	2016-06-15
25000 Chicago Metro Water	P	2015-02-01	2016-07-08
15000 Alamo TX Cmmnty	P	2015-02-12	2016-08-25
10000 San Antonio, TX	P	2015-01-27	2016-09-06
10000 SFLA Water Management	P	2014-09-23	2016-10-01
510 National Oilwell	P	2012-01-20	2016-10-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,000		10,852	-852
10,000		9,821	179
14,141		22,466	-8,325
10,000		10,616	-616
40,000		42,386	-2,386
15,000		16,016	-1,016
10,000		10,452	-452
10,000		10,753	-753
19,065		34,271	-15,206

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-852
			179
			-8,325
			-616
			-2,386
			-1,016
			-452
			-753
			-15,206

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Judea Reform Congregation 1933 W Cornwallis Rd Durham, NC 27705	None	Public	Reform Jewish synagogue supporting the Chapel Hill/ Raleigh/Durham Jewish community	4,000
St Paul's Lutheran Church 1200 W Cornwallis Rd Durham, NC 27705	None	Public	support Lutheran church activities and worship	4,000
Theatre for a New Audience 154 Christopher St Ste 3D New York, NY 10014	None	Public	Supports avant garde professional stage productions	1,000
Planned Parenthood of Central NC PO Box 3258 Chapel Hill, NC 27515	None	Public	Prenatal and women's health care	1,000
YMCA of Greater New York 5 W 63rd St 6th Fl New York, NY 10023	None	Public	The YMCA of Greater New York is a community service organization which promotes positive values through programs that build spirit, mind and body, welcoming all people, with a focus on youth	1,000
American Friends of Magen David Ado 352 7th Ave Ste 400 New York, NY 10001	None	Public	Trains volunteer and professional medical responders to provide pre-hospital emergency needs, including medical, disaster, ambulance and blood services	1,000
Anti-defamation League 605 3rd Ave New York, NY 10158	None	Public	mission is to stop the defamation of the Jewish people, to secure justice and fair treatment to all citizens alike	1,000
CAMERA PO Box 35040 Boston, MA 02135	None	Public	monitors and challenges perceived anti-Israeli news	2,500
Friends of Israeli Defense Fund 1430 Broadway New York, NY 10018	None	Public	supports Israeli defense forces	1,000
JINSA 1307 New York Ave NW Ste 200 Washington, DC 20005	None	Public	Think Tank focusing on issues of the U S and Israel	1,000
Simon Weisenthal Center 1399 S Roxbury Dr Los Angeles, CA 90035	None	Public	Jewish human rights organization	1,000
Vassar College 124 Raymond Avenue Poughkeepsie, NY 12604	None	Public	Highly selective University for undergraduate and graduate education	10,000
Yale University PO Box 2083 New Haven, CT 06521	None	Public	Highly selective University for undergraduate and graduate education	95
Brooklyn Museum 200 Eastern Parkway Brooklyn, NY 11238	None	Public	The Museum aims to serve its diverse public as a dynamic, innovative, and welcoming center for learning through the visual arts	500
Carolina Performing Arts PO Box 209 Chapel Hill, NC 27514	None	Public	Support the performing arts at the University of North Carolina	1,000
Total ►				63,595
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
WCPE Classical Radio PO Box 897 Wake Forest, NC 27588	None	support classical mu	Support classical music radio in N Carolina	1,000
UNCTV 10 T W Alexander Dr PO Box 149 RTP, NC 27709	None	Public	Public television station in North Carolina	1,000
Alzheimer's Association Eastern NC 3737 Glenwood Ave Raleigh, NC 27612	None	Public	Support research and cure of Alzheimer's disease	1,000
ASPCA PO Box 96929 Washington, DC 20077	None	Public	works to rescue animals from abuse, pass humane laws and share resources with shelters nationwide	500
NAMI 3803 N Fairfax Dr Arlington, VA 22203	None	Public	nations largest grassroots mental health organization dedicated to building better lives for the millions of Americans affected by mental illness	2,500
Navy Marine Corps Relief Society 875 N Randolph St Ste 225 Arlington, VA 22203	None	Public	A private non-profit charitable organization providing financial, educational, and other assistance to members of the Naval Services of the United States	2,000
Orange County Animal Shelter 1601 Eubanks Rd Chapel Hill, NC 27516	None	Public	Provide safe haven and vet care for animals	500
Salvation Army 501 Archdale Dr Charlotte, NC 28217	None	Public	to meet human needs - housing and homeless services and disaster relief	1,000
Toys for Tots 18251 Quantico Gateway Dr Triangle, VA 22172	None	Public	A program run by the United States Marine Corps Reserve which donates toys to children whose parents cannot afford to buy them gifts for Christmas	500
Urban Ministries of Durham PO Box 249 Durham, NC 27702	None	Public	Faith-based agency providing food, clothing, shelter and counseling in Durham, North Carolina	3,000
BRIC Arts Media Brooklyn 45 Main Street Brooklyn, NY 11201	None	Public	Advances access to and understanding of arts and media by presenting free and low-cost programming, and by offering education and other public programs to people of all ages	1,000
North Carolina Museum of Art 4630 Mail Service Center Raleigh, NC 27699	None	Public	Supports museum's art collection and educational programs	500
Lutheran World Relief 700 Light St Baltimore, MD 21230	None	Public	Work with Lutherans and partners around the world to end poverty, injustice and human suffering	1,000
NY Metropolitan Museum 100 5th Ave NY, NY 10028	None	Public	Supports museum's art collection and educational programs	500
Brooklyn Academy of Music 30 Lafayette Ave Brooklyn, NY 11217	None	Public	Home for world renowned programing in theater, dance, music opera and film, showcases the work of emerging artists and innovative modern masters	500
Total ►				63,595
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Nasher Museum - Duke Univ 2001 Campus Dr Durham, NC 27705	None	Public	Supports museum's art collection and educational programs	500
Washington Institute for Near East 1828 L Street NW Ste 1050 Washington, DC 20035	None	Public	seeks to advance a balanced and realistic understanding of American interests in the Middle East and to promote the policies that secure them	1,500
American Jewish Committee 165 E 56th St New York, NY 10022	None	Public	To enhance the well-being of the Jewish people and Israel, and to advance human rights and democratic values around the world Combating anti-Semitism	500
Middle East Media Research Institut PO Box 27837 Washington, DC 20038	None	Public	Explores the Middle East and South Asia through their media, bridges the language gap between the West and Middle East and South Asia, providing timely translations as well as original analysis of political, ideological, intellectual, social, cultural and religious trends	1,000
Stanford Hillel 565 Mayfield Ave Stanford, CA 94305	None	Public	Provide Reform/Reconstructionist conservative orthodox services to Stanford Students	2,000
CAMBA 1720 Church Ave 2nd FL Brooklyn, NY 11226	None		Provides employment, education, health, legal, social, business development & youth services	1,000
NOEPE Center PO Box 1041 West Tisbury, MA 02575	None		Advance appreciation for literary arts in adults and young people through programs that support expression, education & sharing of writing & literature	3,000
Orange County Literacy Council 200 N Greensboro St Ste 302 Carrboro, NC 27510	None		Provide free literacy instruction to anyone living/working in Orange County for improvment of reading, writing, math and English skills	500
Project Night Night 148 Beulah Street San Francisco, CA 94117	None		Provide free Night Night packages to homeless children from birth to pre-teen who need essentials(blanket, stuffed animal, books) to feel secure	1,000
Prospect Park Alliance 95 Prospect Park West Brooklyn, NY 11215	None		Care and preservation of the natural environment of Prospect Park	3,000
College Summit 1763 Columbia Road NW Washington, DC 20009	None		In low-income communities across America, College Summit activates a dormant asset, the power of peer influence College Summit trains teams of high school juniors and seniors to ensure their peers enroll in college and are equipped with the tools to succeed in college and beyond	1,000
Durham Jazz Workshop 4608L Industry Lane Durham, NC 27713	None	Public	Provides the Jazz community of the Triangle with educational programs, performances, and special events The DJW runs classes throughout the year for music students interested in exploring the art of improvisation	500
Friends of the R Rosenwald School PO Box73036 Durham, NC 27722	None	PC	Through collaboration with local and national partners, works to increase awareness about this historic landmark, create an on-site museum, and provide educational programs for the community	500
TROSA 1820 James Street Durham, NC 27707	None	Public	An innovative, multi-year residential program that enables substance abusers to be productive, recovering individuals by providing comprehensive treatment, work-based vocational training, education, and continuing care	1,000
Total ►				63,595
3a				

TY 2016 Accounting Fees Schedule**Name:** Gertrude B & Mortimer May Foundation**EIN:** 62-0963317**Software ID:** 16000303**Software Version:** 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Tax and investment tracking	1,550	775	1,550	0

TY 2016 Investments Corporate Bonds Schedule**Name:** Gertrude B & Mortimer May Foundation**EIN:** 62-0963317**Software ID:** 16000303**Software Version:** 2016v3.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Goldman Sachs 5.35%		
Goldman Sachs 5.95%	20,323	20,837
Chevron 4.95%	20,962	21,328
Johnston & Johnston	22,014	20,550
Adobe 4.75%	9,962	10,721
Credit Suisse 5.4%	20,326	21,405
Goldman Sachs 7.5%	11,488	11,078
JP Morgan Chase 4.625%	30,687	32,258
Chicago Go UTX 5%	5,426	5,038
Prince George 4.125%	15,615	15,039
Univ CAL 5.533%	11,210	11,329
SFLA Water Management		
Alamo TX Community College		
Chicago Metro Water		
Chicago Metro Water		
Go UTX NY	10,542	10,034
Portland Sewer		
San Antonio Tx		
Univ of Pitt 5.5%	11,147	10,902
Connecticut 5%	31,598	30,517

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Jersey City 6.45%	16,751	16,735
Florida St 5%	5,331	5,296
Kansas St	40,073	38,704
Houston TX 4.5%	15,270	15,063

TY 2016 Investments Corporate Stock Schedule

Name: Gertrude B & Mortimer May Foundation

EIN: 62-0963317

Software ID: 16000303

Software Version: 2016v3.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Adobe Systems	4,145	11,839
Amdocs	9,535	19,514
Dentsply	8,891	15,876
Ecolab	17,767	24,616
Edwards Lifescience	3,200	28,110
Idexx	5,261	49,253
Intuitive Surgical	3,419	63,417
Nice Systems	25,345	50,882
Roper	18,562	28,377
Verizon	1,505	2,136
American Balanced Funds	98,000	152,670
American Fund Capital Income	54,000	57,324
American Fund New Perspective	53,900	70,894
American Fund New World	42,000	52,702
Apache Corp	9,963	8,251
Cerner Corp	19,320	19,422
National Oil - Varco		
Apple	37,420	56,752
Celgene	56,957	90,285
Skyworks Solutions	18,419	53,755
Varian Medical	18,296	24,690

TY 2016 Investments - Other Schedule**Name:** Gertrude B & Mortimer May Foundation**EIN:** 62-0963317**Software ID:** 16000303**Software Version:** 2016v3.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Public Storage Reit	FMV	2,104	4,470
Vanguard Emerging Market	FMV		
Israel Bonds	FMV	35,000	35,000

TY 2016 Other Expenses Schedule**Name:** Gertrude B & Mortimer May Foundation**EIN:** 62-0963317**Software ID:** 16000303**Software Version:** 2016v3.0**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank fees	124	124	124	
Investment fees	6,809	6,809	6,809	

TY 2016 Taxes Schedule**Name:** Gertrude B & Mortimer May Foundation**EIN:** 62-0963317**Software ID:** 16000303**Software Version:** 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
State and federal taxes	272		272	
TN filing fee	20		20	