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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

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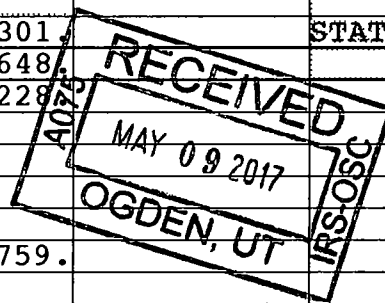
For calendar year 2016 or tax year beginning

, and ending

Name of foundation HELEN W. BELL CHARITABLE FOUNDATION		A Employer identification number 61-6384143
Number and street (or P.O. box number if mail is not delivered to street address) 5811 PELICAN BAY BOULEVARD	Room/suite 650	B Telephone number 239.254.2902
City or town, state or province, country, and ZIP or foreign postal code NAPLES, FL 34108		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 18,258,808.	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	53,798.		N/A	
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	121,648.	121,648.		STATEMENT 1
	4 Dividends and interest from securities	328,224.	323,155.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,111,146.			
	b Gross sales price for all assets on line 6a	13,334,901.			
	7 Capital gain net income (from Part IV, line 2)		1,111,146.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	-1,301.	-1,301.		STATEMENT 3	
12 Total. Add lines 1 through 11	1,613,515.	1,554,648.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	260,228.	260,228.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees	STMT 4	119,759.	119,759.	0.
	17 Interest				
	18 Taxes	STMT 5	4,044.	4,044.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	STMT 6	17.	17.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23		384,048.	384,048.	0.
	25 Contributions, gifts, grants paid		1,015,000.		1,015,000.
26 Total expenses and disbursements. Add lines 24 and 25		1,399,048.	384,048.	1,015,000.	
27 Subtract line 26 from line 12		214,467.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		1,170,600.			
c Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	880,536.	407,361.	407,361.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 9	15,296,057.	15,982,430.	17,851,447.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	16,176,593.	16,389,791.	18,258,808.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	16,176,593.	16,389,791.		
30 Total net assets or fund balances	16,176,593.	16,389,791.		
31 Total liabilities and net assets/fund balances	16,176,593.	16,389,791.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,176,593.
2 Enter amount from Part I, line 27a	2	214,467.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	19,255.
4 Add lines 1, 2, and 3	4	16,410,315.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	20,524.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	16,389,791.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 13,334,901.		12,223,755.	1,111,146.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			1,111,146.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2 1,111,146.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }	3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	876,085.	18,804,772.	.046588
2014	1,028,131.	18,910,231.	.054369
2013	949,819.	17,888,224.	.053097
2012	1,022,411.	17,190,005.	.059477
2011	524,927.	15,840,576.	.033138

2 Total of line 1, column (d)	2 .246669
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3 .049334
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4 18,155,517.
5 Multiply line 4 by line 3	5 895,684.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6 11,706.
7 Add lines 5 and 6	7 907,390.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8 1,015,000.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	11,706.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	11,706.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	11,706.
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	985.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	985.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	77.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	10,798.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ► N/A		
14 The books are in care of ► ANDREW J. KRAUSE Telephone no ► 239-254-2900		
Located at ► 5811 PELICAN BAY BLVD. #650, NAPLES, FL ZIP+4 ► 34108		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		
► 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANDREW J. KRAUSE 5811 PELICAN BAY BLVD. #650 NAPLES, FL 34108	TRUSTEE 5.00	74,352.	0.	0.
MADONNA LINTZENICH 5913 N. ROSEWOOD DRIVE BEVERLY HILLS, FL 34465	TRUSTEE 15.00	185,876.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	18,431,997.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	18,431,997.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	18,431,997.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	276,480.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	18,155,517.
6	Minimum investment return. Enter 5% of line 5	6	907,776.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	907,776.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	11,706.
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	11,706.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	896,070.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	896,070.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	896,070.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,015,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,015,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	11,706.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,003,294.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				896,070.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			78,384.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 1,015,000.				
a Applied to 2015, but not more than line 2a			78,384.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				896,070.
e Remaining amount distributed out of corpus	40,546.			0.
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			
6 Enter the net total of each column as indicated below:	40,546.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	40,546.			
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016	40,546.			

N/A

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

- b 85% of line 2a**

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities**

- 3 Subtract line 2d from line 2
Complete 3a, b, or c for the
alternative test relied upon

- a "Assets" alternative test - enter
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(i)(3)(B)(i)**

- b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed**

- c "Support" alternative test - enter

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)**

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b The form in which applications should be submitted and information and materials they should include**

- c Any submission deadlines**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AIR FORCE ENLISTED VILLAGE 92 SUNSET LANE SHALIMAR, FL 32579		PUBLIC CHARITY	GENERAL PURPOSE	20,000.
AMERICAN IDEAS INSTITUTE 910 SEVENTEENTH STREET NW, SUITE 312 WASHINGTON, DC 20006-2628		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
AUGUSTA & AIKEN WARRIOR PROJECT INC. 701 GREENE STREET, SUITE 104 AUGUSTA, FL 30901		PUBLIC CHARITY	GENERAL PURPOSE	30,000.
BLUE RIDGE AREA FOOD BANK P.O. BOX 937 VERONA, VA 24482		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
CALVARY CHURCH FOOD PANTRY 2728 E. HARLEY STREET INVERNESS, FL 34453		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
Total	SEE CONTINUATION SHEET(S)			1,015,000.
b Approved for future payment				
NONE				
Total				0.

Form 990-PF (2016)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FINEMARK NO. 4014 - SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/16
b	FINEMARK NO. 4014 - SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/16
c	FINEMARK NO. 4014 - SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/16
d	FINEMARK NO. 5011 - SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/16
e	RBC NO. 9907 - SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/16
f	RBC NO. 9907 - SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/16
g	RBC NO. 9907 - SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/16
h	GYROSCOPE CAPITAL NO. 5081 - SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/16
i	FIDELITY NO. 0186 - SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/16
j	FIDELITY NO. 0186 - SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/16
k	FIDELITY NO. 0186 - SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/16
l	FIDELITY NO. 0186 - SEE ATTACHED SCHEDULE	P	VARIOUS	06/30/16
m	CAPITAL GAINS DIVIDENDS			
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 339,751.		356,724.	-16,973.
b 1,458,310.		1,133,014.	325,296.
c 233,361.		110,973.	122,388.
d 815,000.		818,771.	-3,771.
e 61,765.		50,772.	10,993.
f 1,505,441.		1,631,545.	-126,104.
g 1,828,680.		1,809,057.	19,623.
h 591,306.		606,201.	-14,895.
i 4,416,637.		4,222,817.	193,820.
j 1,288,868.		975,411.	313,457.
k 739,369.		472,823.	266,546.
l 55,995.		35,647.	20,348.
m 418.			418.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			-16,973.
b			325,296.
c			122,388.
d			-3,771.
e			10,993.
f			-126,104.
g			19,623.
h			-14,895.
i			193,820.
j			313,457.
k			266,546.
l			20,348.
m			418.
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1,111,146.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CANINE ASSISTANTS 3160 FRANCIS ROAD MILTON, GA 30004		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
CANINE PARTNERS FOR LIFE P.O. BOX 170 COCHRANVILLE, PA 19330		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
CHRIST CENTRAL AIKEN P.O. BOX 502 NEW ELLENTON, SC 29809		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
COLLEGE OF THE OZARKS P.O. BOX 17 POINT LOOKOUT, MO 65726		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
COMMUNITY FOOD BANK CITRUS COUNTRY 5259 WEST CARDINAL STREET, BUILDING B HOMOSASSA, FL 34446		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
D.A.V. CHARITABLE SERVICE TRUST P.O. BOX 14301 CINCINNATI, OH 45250-0301		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
FAITH & FREEDOM COALITION 3700 CRESTWOOD PARKWAY, SUITE 975 DULUTH, GA 30096		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
FAMILY PROMISE OF AUGUSTA 2177 CENTRAL AVENUE AUGUSTA, FL 30904		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
FANNIN COUNTY FAMILY CONNECTION FOOD PANTRY P.O. BOX 2715 BLUE RIDGE, GA 30513		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
FEED FANNIN, INC. P.O. BOX 1085 BLUE RIDGE, GA 30513		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
Total from continuation sheets				935,000.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FIRST BAPTIST CHURCH OF BEVERLY HILLS FOOD BANK 4950 N. LECANTO HWY. BEVERLY HILLS, FL 34465		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
FISHER HOUSE FISHER HOUSE ROAD, BUILDING 280 FORT GORDON, GA 30905		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
FOLLY BEACH UNITED METHODIST CHURCH FOOD BANK P.O. BOX 226 FOLLY BEACH, SC 29439		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
FOOD BANK OF ALASKA 2121 SPAR AVENUE ANCHORAGE, AK 99501		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
GLEANERS FOOD BANK OF INDIANA, INC. 3737 WALDEMERE AVE. INDIANAPOLIS, IN 46241		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
GOLDEN HARVEST FOOD BANK OF AUGUSTA 3310 COMMERCE DRIVE AUGUSTA, FL 30909		PUBLIC CHARITY	GENERAL PURPOSE	20,000.
GULF TO LAKE FOOD PANTRY 1454 NORTH GULF AVE. CRYSTAL RIVER, FL 34249		PUBLIC CHARITY	GENERAL PURPOSE	5,000.
HADASSAH 2500 VANDERBILT BEACH ROAD, SUITE 2201 NAPLES, FL 34109		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
HEALING PAWS FOR WARRIORS P.O. BOX 4373 FORT WALTON BEACH, FL 32549		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
HELPING HANDS 541 CAMBRIDGE STREET BOSTON, MA 02134		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE HERITAGE FOUNDATION 214 MASSACHUSETTS AVE., NE WASHINGTON, DC 20002-4999		PUBLIC CHARITY	GENERAL PURPOSE	100,000.
HOMES FOR OUR TROOPS 6 MAIN STREET TAUNTON, MA 02780		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
HOPE FOR THE WARRIORS 8003 FORBES PLACE, SUITE 201 SPRINGFIELD, VA 22151		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
THE INDEPENDENCE FUND INC. P.O. BOX 680370 CHARLOTTE, NC 28216		PUBLIC CHARITY	GENERAL PURPOSE	30,000.
INDIANA CANINE ASSISTANTS NETWORK 5610 CRAWFORDSVILLE ROAD, SUITE 2101 INDIANAPOLIS, IN 46224		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
INTERCOLLEGIATE STUDIES INSTITUTE 3901 CENTERVILLE ROAD WILMINGTON, DE 19807		PUBLIC CHARITY	GENERAL PURPOSE	25,000.
JEWISH FEDERATION OF COLLIER COUNTY 2500 VANDERBILT BEACH ROAD, SUITE 2201 NAPLES, FL 34109		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
JUDICIAL WATCH 425 THIRD STREET SW, SUITE 800 WASHINGTON, DC 20024		PUBLIC CHARITY	GENERAL PURPOSE	100,000.
K-9S FOR WARRIORS 114 CAMP K-9 ROAD PONTE VERDA, FL 32081		PUBLIC CHARITY	GENERAL PURPOSE	25,000.
LIFE CHOICE CARE CENTER 1300 HIGHWAY 41 NORTH, SUITE B INVERNESS, FL 34450		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE LYDIA PROJECT 1369 INTERSTATE PARKWAY AUGUSTA, FL 30909-5626		PUBLIC CHARITY	GENERAL PURPOSE	20,000.
MAYO CLINIC 4500 SAN PABLO ROAD JACKSONVILLE, FL 32224		PUBLIC CHARITY	GENERAL PURPOSE	25,000.
MISSOULA FOOD BANK 219 SOUTH THIRD STREET WEST MISSOULA, MT 59801		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
NAPLES COMMUNITY CHURCH 849 7TH AVENUE SOUTH, SUITE 696 NAPLES, FL 34102		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
NATIONAL EDUCATION FOR ASSISTANCE DOG SERVICES P.O. BOX 1100 PRINCETON, MA 01541		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
NAVY SEAL FOUNDATION 1619 D STREET VIRGINIA BEACH, VA 23459		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
PANHANDLE WARRIOR PARTNERSHIP 4300 BAYOU BLVD. #31 PENSACOLA, FL 32503		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
PATRIOT PAWS SERVICE DOGS 254 RANCH TRAIL ROCKWALL, TX 75032		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
PAWS WITH A CAUSE 4646 SOUTH DIVISION STREET WAYLAND, MI 49348		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
SECOND HARVEST FOOD BANK OF NORTHWEST NC 3655 REED STREET WINSTON-SALEM, NC 27107		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SERVING OUR SAVIOR INC. 3121 BERMUDA DUNES DRIVE LECANTO, FL 34461		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
SOLDIERS' ANGELS 2700 NE LOOP 410, SUITE 310 SAN ANTONIO, TX 78217		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
SOUTHEASTERN GUIDE DOGS 4210 77TH STREET EAST PALMETTO, FL 34221		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
SPECIAL OPERATIONS WARRIOR FOUNDATION P.O. BOX 89367 TAMPA, FL 33689		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
THE SPOT FAMILY CENTER, INC. P.O. BOX 2046 LECANTO, FL 34460		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
ST. THERESA OF AVILA CATHOLIC CHURCH 4921 COLUMBIA ROAD GROVETOWN, GA 30813		PUBLIC CHARITY	GENERAL PURPOSE	25,000.
ST. THERESA'S CATHOLIC CHURCH FOOD BANK 11528 SE HIGHWAY 301 BELLEVIEW, FL 34420		PUBLIC CHARITY	GENERAL PURPOSE	20,000.
VIGO COUNTY AGENCIES FOR EMERGENCY RESPONSE 915 S PETERCHEFF STREET TERRE HAUTE, IN 47803		PUBLIC CHARITY	GENERAL PURPOSE	30,000.
WE CARE FOOD PANTRY P.O. BOX 331 HOMOSASSA, FL 34487		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
WILDLIFE WELFARE, INC. P.O. BOX 19432 RALEIGH, NC 27619-9432		PUBLIC CHARITY	GENERAL PURPOSE	15,000.
Total from continuation sheets				

3 Grants and Contributions Paid During the Year (Continuation)

[illegible]

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990

OMB No 1545-0047

2016

Name of the organization

HELEN W. BELL CHARITABLE FOUNDATION

Employer identification number

61-6384143

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization

Employer identification number

HELEN W. BELL CHARITABLE FOUNDATION

61-6384143

Part I Contributors (See instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	HELEN W. BELL REVOCABLE TRUST 5811 PELICAN BAY BLVD. #650 NAPLES, FL 34108	\$ 53,798.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Employer identification number

61-6384143

[illegible]

Name of organization

Employer identification number

HELEN W. BELL CHARITABLE FOUNDATION

61-6384143

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHENIERE ENERGY PARTNERS LP	1.	1.	
FIDELITY NO. 0186	8.	8.	
FINEMARK #4014	897.	897.	
FINEMARK #5011	119,069.	119,069.	
FINEMARK #6950	222.	222.	
FINEMARK #9749	13.	13.	
GYROSCOPE CAPITAL NO. 5081	6.	6.	
RBC #9907	1,432.	1,432.	
TOTAL TO PART I, LINE 3	121,648.	121,648.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHENIERE ENERGY PARTNERS LP	1.	0.	1.	1.	
FIDELITY NO. 0186	50,853.	0.	50,853.	50,853.	
FINEMARK #4014	173,673.	325.	173,348.	169,224.	
FINEMARK #5011	7,859.	0.	7,859.	7,859.	
GYROSCOPE CAPITAL NO. 5081	31,502.	93.	31,409.	31,238.	
RBC #9907	64,754.	0.	64,754.	63,980.	
TO PART I, LINE 4	328,642.	418.	328,224.	323,155.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHENIERE ENG PTRS LP	-1,301.	-1,301.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-1,301.	-1,301.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES	119,759.	119,759.			0.
TO FORM 990-PF, PG 1, LN 16C	119,759.	119,759.			0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	4,044.	4,044.			0.
TO FORM 990-PF, PG 1, LN 18	4,044.	4,044.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
CHENIERE ENERGY PARTNERS LP	17.	17.			0.
TO FORM 990-PF, PG 1, LN 23	17.	17.			0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES			STATEMENT	7
DESCRIPTION	AMOUNT				
IRS - 2015 990-PF REFUND	2,936.				
STATE OF FLORIDA - UNCLAIMED FUNDS	8,108.				
COST BASIS ADJUSTMENTS	1,289.				
INCOME PAID IN 2016, TAXED IN 2015	129.				
INCOME ON BOOKS, NOT ON RETURN	5,477.				
PARTNERSHIP LOSS ON RETURN, NOT ON BOOKS	1,316.				
TOTAL TO FORM 990-PF, PART III, LINE 3	19,255.				

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
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DESCRIPTION	AMOUNT
IRS - FOURTH QUARTER ESTIMATED TAX PAYMENT	955.
MEDTRONIC - RETURN OF CAPITAL	1,109.
INCOME PAID IN 2017, TAXED IN 2016	2,642.
BOND AMORTIZATION	3,453.
DISALLOWED LOSSES	12,352.
INCOME ON RETURN, NOT ON BOOKS	13.
TOTAL TO FORM 990-PF, PART III, LINE 5	20,524.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULES	15,982,430.	17,851,447.
TOTAL TO FORM 990-PF, PART II, LINE 10B	15,982,430.	17,851,447.



BELL FOUNDATION - EQUITY IM

ACCOUNT NUMBER: 65-0414-01-4
STATEMENT PERIOD: 12/01/16 - 12/31/16

PORTFOLIO INVESTMENTS							
ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD	
CASH & EQUIVALENTS							
CASH		0.00	0.00	0.00			
TOTAL CASH		\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	0.00%	\$ 0.00
CASH EQUIVALENTS							
FINEMARK MONEY MARKET	78,654.02	78,654.02 1.00	78,654.02 1.00	0.00	157.00	0.20%	12.76
TOTAL CASH & EQUIVALENTS		\$ 78,654.02	\$ 78,654.02	\$ 0.00	\$ 157.00	0.20%	\$ 12.76
EQUITIES							
COMMON STOCK							
ADOBE SYS INC COM	2,000	205,900.00 102.95	134,219.00 67.11	71,681.00			

**BELL FOUNDATION - EQUITY IM****ACCOUNT NUMBER:** 65-0414-01-4
STATEMENT PERIOD: 12/01/16 - 12/31/16**PORTFOLIO INVESTMENTS**

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
ALPHABET INC CAP STK CL C	100	77,182.00 771.82	74,038.99 740.39	3,143.01		
AMERISOURCEBERGEN CORP COM	2,000	156,380.00 78.19	73,026.04 36.51	83,353.96	2,920.00	1.87%
AMGEN INC COM	300	43,863.00 146.21	51,596.19 171.99	-7,733.19	1,380.00	3.15%
AUTODESK INC COM	1,000	74,010.00 74.01	61,693.90 61.69	12,316.10		
BLACKROCK INC COM	400	152,216.00 380.54	63,810.71 159.53	88,405.29	3,664.00	2.41%
BOEING CO COM	700	108,976.00 155.68	103,543.72 147.92	5,432.28	3,976.00	3.65%
CME GROUP INC COM	1,500	173,025.00 115.35	109,559.85 73.04	63,465.15	3,600.00 3,975.00	2.08%
COMCAST CORP CL A	2,000	138,100.00 69.05	120,413.70 60.21	17,686.30	2,200.00 550.00	1.59%
CONOCOPHILLIPS COM	3,000	150,420.00 50.14	142,450.56 47.48	7,969.44	3,000.00	1.99%
DANAHER CORP COM	2,000	155,680.00 77.84	103,409.82 51.71	52,270.18	1,000.00 250.00	0.64%



BELL FOUNDATION - EQUITY IM

ACCOUNT NUMBER:
STATEMENT PERIOD:

65-0414-01-4
12/01/16 - 12/31/16

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
DISNEY WALT CO COM	700	72,954.00 104.22	70,332.64 100.48	2,621.36	1,092.00 546.00	1.50%
DOW CHEM CO COM	3,000	171,660.00 57.22	158,317.95 52.77	13,342.05	5,520.00 1,380.00	3.22%
DUKE ENERGY CORP NEW COM	2,000	155,240.00 77.62	136,507.60 68.25	18,732.40	6,840.00	4.41%
EDISON INTL COM	2,000	143,980.00 71.99	108,317.00 54.16	35,663.00	4,340.00 1,085.00	3.01%
EOG RES INC COM	1,000	101,100.00 101.10	83,674.70 83.68	17,425.30	670.00	0.66%
EXXON MOBIL CORP COM	1,000	90,260.00 90.26	76,765.60 76.77	13,494.40	3,000.00	3.32%
FORD MTR CO DEL COM PAR \$0.01	10,000	121,300.00 12.13	154,346.40 15.44	-33,046.40	6,000.00	4.95%
FORTIVE CORP COM	1,000	53,630.00 53.63	32,173.15 32.17	21,456.85	280.00	0.52%
GENERAL ELEC CO COM	4,000	126,400.00 31.60	102,319.60 25.58	24,080.40	3,840.00 960.00	3.04%
GENERAL MILLS INC COM	1,500	92,655.00 61.77	86,065.20 57.38	6,589.80	2,880.00	3.11%

**BELL FOUNDATION - EQUITY IM****ACCOUNT NUMBER: 65-0414-01-4**
STATEMENT PERIOD: 12/01/16 - 12/31/16**PORTFOLIO INVESTMENTS**

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
HESS CORP COM	1,000	62,290.00 62.29	56,247.40 56.25	6,042.60	1,000.00	1.61%
INTERCONTINENTAL EXCHANGE, INC. COM	2,500	141,050.00 56.42	117,875.99 47.15	23,174.01	1,700.00	1.21%
JPMORGAN CHASE & CO COM	2,000	172,580.00 86.29	124,320.90 62.16	48,259.10	3,840.00	2.23%
LAUDER ESTEE COS INC CL A	1,000	76,490.00 76.49	81,808.10 81.81	-5,318.10	1,360.00	1.78%
LILLY ELI & CO COM	1,500	110,325.00 73.55	59,420.83 39.61	50,904.17	3,120.00	2.83%
LOCKHEED MARTIN CORP COM	800	199,952.00 249.94	71,974.21 89.97	127,977.79	5,824.00	2.91%
LOWES COS INC COM	2,000	142,240.00 71.12	49,753.90 24.88	92,486.10	2,800.00	1.97%
MATTEL INC COM	3,000	82,650.00 27.55	97,983.00 32.66	-15,333.00	4,560.00	5.52%
MEDTRONIC PLC SHS	2,000	142,460.00 71.23	153,032.81 76.52	-10,572.81	3,440.00 860.00	2.41%
MICROSOFT CORP COM	4,000	248,560.00 62.14	153,789.55 38.45	94,770.45	6,240.00	2.51%



BELL FOUNDATION - EQUITY IM

ACCOUNT NUMBER: 65-0414-01-4
STATEMENT PERIOD: 12/01/16 - 12/31/16

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
MONSTER BEVERAGE CORP NEW COM	2,400	106,416.00 44.34	125,335.25 52.22	-18,919.25		
NEXTERA ENERGY INC COM	500	59,730.00 119.46	58,872.65 117.75	857.35	1,740.00	2.91%
PAYPAL HLDGS INC COM	1,000	39,470.00 39.47	38,770.90 38.77	699.10		
PPG INDS INC COM	2,000	189,520.00 94.76	104,117.65 52.06	85,402.35	3,200.00	1.69%
PROCTER & GAMBLE CO COM	3,000	252,240.00 84.08	203,193.45 67.73	49,046.55	8,034.00	3.19%
QUALCOMM INC COM	1,000	65,200.00 65.20	66,589.90 66.59	-1,389.90	2,120.00	3.25%
STARBUCKS CORP COM	2,000	111,040.00 55.52	80,359.00 40.18	30,681.00	2,000.00	1.80%
TJX COS INC NEW COM	1,000	75,130.00 75.13	69,339.60 69.34	5,790.40	1,040.00	1.38%
UNION PAC CORP COM	1,000	103,680.00 103.68	89,780.98 89.78	13,899.02	2,420.00	2.33%
UNITED PARCEL SVC INC CL B	1,500	171,960.00 114.64	153,509.90 102.34	18,450.10	4,680.00	2.72%

**BELL FOUNDATION - EQUITY IM****ACCOUNT NUMBER: 65-0414-01-4**
STATEMENT PERIOD: 12/01/16 - 12/31/16**PORTFOLIO INVESTMENTS**

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
UNITED TECHNOLOGIES CORP COM	1,000	109,620.00 109.62	95,227.35 95.23	14,392.65	2,640.00	2.41%
UNITEDHEALTH GROUP INC COM	1,000	160,040.00 160.04	135,881.90 135.88	24,158.10	2,500.00	1.56%
US BANCORP DEL COM NEW	2,500	128,425.00 51.37	62,656.22 25.06	65,768.78	2,800.00 700.00	2.18%
VALERO ENERGY CORP NEW COM	1,500	102,480.00 68.32	90,613.80 60.41	11,866.20	3,600.00	3.51%
VERIZON COMMUNICATIONS INC COM	3,000	160,140.00 53.38	153,450.00 51.15	6,690.00	6,930.00	4.33%
VISA INC COM CL A	2,000	156,040.00 78.02	35,605.00 17.80	120,435.00	1,320.00	0.85%
VULCAN MATLS CO COM	1,000	125,150.00 125.15	106,111.89 106.11	19,038.11	800.00	0.64%
WELLS FARGO & CO NEW COM	4,000	220,440.00 55.11	127,723.20 31.93	92,716.80	6,080.00	2.76%
3M CO COM	500	89,285.00 178.57	46,226.92 92.45	43,058.08	2,220.00	2.49%
TOTAL COMMON STOCK		\$ 6,389,534.00	\$ 4,856,154.57	\$ 1,533,379.43	\$ 144,210.00	2.26%
					\$ 10,305.00	

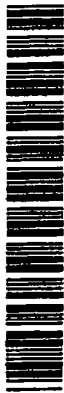


BELL FOUNDATION - EQUITY IM

ACCOUNT NUMBER: 65-0414-01-4
STATEMENT PERIOD: 12/01/16 - 12/31/16

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
POOLED EQUITY FUNDS						
HARDING LOEVNER INTERNATIONAL EQUITY PORTFOLIO FUND #201	12,000	213,960.00 17.83	197,020.00 16.42	16,940.00	2,100.00	0.98%
JOHCM INTERNATIONAL SELECT FUND CLASS I #180	25,000	464,000.00 18.56	458,210.00 18.33	5,790.00		
TOTAL POOLED EQUITY FUNDS		\$677,960.00	\$855,230.00	\$22,730.00	\$2,100.00	0.51%
EXCHANGE TRADED FUNDS						
ISHARES CORE S&P SMALL-CAP ETF	5,000	687,600.00 137.52	447,332.30 89.47	240,267.70	8,355.00	1.22%
ISHARES MSCI EMERGING MARKETS ETF	3,000	105,030.00 35.01	112,819.80 37.61	-7,789.80	1,986.00	1.89%
TOTAL EXCHANGE TRADED FUNDS		\$792,630.00	\$560,152.10	\$232,477.90	\$10,341.00	1.30%
TOTAL EQUITIES		\$1,470,590.00	\$1,415,382.10	\$458,207.90	\$12,441.00	2.00%



BELL FOUNDATION - EQUITY IM

ACCOUNT NUMBER: 65-0414-01-4
STATEMENT PERIOD: 12/01/16 - 12/31/16

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
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TOTAL MARKET VALUE		\$ 7,918,775.02	\$ 9,150,180.69	\$ 1,231,405.67	\$ 156,808.00	1.98%
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TOTAL MARKET VALUE PLUS ACCRUED INCOME		\$ 7,929,094.78			\$ 156,808.00	
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RECEIPTS

	DATE	INCOME CASH	PRINCIPAL CASH
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INTEREST INCOME

FINEMARK MONEY MARKET

INT TO 11/30/16	12/01/16	29.79	
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TOTAL INTEREST INCOME		\$ 29.79	\$ 0.00
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DIVIDEND INCOME

JOHCM INTERNATIONAL SELECT FUND
CLASS I #180

DIV .131 PER SH ON 25,000 SHS	12/21/16	3,295.60	
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BELL FOUNDATION - BOND IM

ACCOUNT NUMBER: 65-0415-01-1
STATEMENT PERIOD: 12/01/16 - 12/31/16

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
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CASH & EQUIVALENTS

CASH

CASH		0.00	0.00	0.00		
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TOTAL CASH		\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	0.00%
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CASH EQUIVALENTS

FINEMARK MONEY MARKET	44,468.15	44,468.15 1.00	44,468.15 1.00	0.00	88.00 7.26	0.20%
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TOTAL CASH EQUIVALENTS		\$ 44,468.15	\$ 44,468.15	\$ 0.00	\$ 88.00 \$ 7.26	0.20%
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TOTAL CASH & EQUIVALENTS		\$ 44,468.15	\$ 44,468.15	\$ 0.00	\$ 88.00 \$ 7.26	0.20%
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FIXED INCOME

STATE AND MUNICIPAL

BLAINE CNTY IDAHO SCH DIST NO TAXABLE COPS TAXABLE 5.25% DTD 12/15/2010 DUE 08/01/2020 CALLABLE	200,000	217,212.00 108.61	201,710.74 100.86	15,501.26	10,500.00 4,375.00	4.83%
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**BELL FOUNDATION - BOND IM**ACCOUNT NUMBER: 65-0415-01-1
STATEMENT PERIOD: 12/01/16 - 12/31/16**PORTFOLIO INVESTMENTS**

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
DAVIE FLA WTR & SWR REV WTR SWR REV BDS 2010 B TAXABLE 6.062% DTD 08/11/2010 DUE 10/01/2025 CALLABLE	75,000	84,646.50 112.86	75,007.50 100.01	9,639.00	4,546.00 1,136.62	5.37%
EULESS TEX GOREF BDS TAXABLE 4.00% DTD 08/15/2010 DUE 08/01/2022 CALLABLE	100,000	104,606.00 104.61	99,073.00 99.07	5,533.00	4,000.00 1,666.66	3.82%
HARLINGEN TEX CONS INDPT SCH D SCH BLDG BDS 2010A TAXABLE 4.02% DTD 08/01/2010 DUE 08/15/2022 CALLABLE	100,000	104,573.00 104.57	100,007.00 100.01	4,566.00	4,020.00 1,518.66	3.84%
HAWAII CNTY HAWAII GO BDS 2010B TAXABLE 4.458% DTD 07/28/2010 DUE 03/01/2018 NON-CALLABLE	100,000	103,514.00 103.51	100,005.65 100.01	3,508.35	4,458.00 1,485.99	4.31%
HILLSBOROUGH CNTY FLA UTIL REF UTILITY REV BDS 2010 B TAXABLE 4.20% DTD 11/16/2010 DUE 08/01/2022 CALLABLE	200,000	214,272.00 107.14	199,084.00 99.54	15,188.00	8,400.00 3,499.99	3.92%
JEA FLA ELEC SYS REV ELEC SYS REV BDS 2010 S TAXABLE 4.15% DTD 10/21/2010 DUE 10/01/2019 CALLABLE	100,000	105,082.00 105.08	100,006.66 100.01	5,075.34	4,150.00 1,037.50	3.95%
JEA FLA ST JOHNS RIV PWR PK SY REV BDS ISSUE TAXABLE 4.20% DTD 05/19/2010 DUE 10/01/2017 CALLABLE	100,000	101,990.00 101.99	100,615.80 100.62	1,374.20	4,200.00 1,050.00	4.12%



BELL FOUNDATION - BOND IM

ACCOUNT NUMBER: 65-0415-01-1
STATEMENT PERIOD: 12/01/16 - 12/31/16

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
MISSISSIPPI ST GOBDS 2010D TAXABLE 3.931% DTD 11/10/2010 DUE 11/01/2021 CALLABLE	100,000	107,473.00 107.47	100,007.17 100.01	7,465.83	3,931.00 655.16	3.66%
PASCO WASH WTR & SWR REV REV IMPT BDS 2010T TAXABLE 4.616% DTD 06/03/2010 DUE 06/01/2018 NON-CALLABLE	30,000	30,708.30 102.36	30,001.75 100.01	706.55	1,384.00 115.40	4.51%
PHARR SAN JUAN ALAMO TEX INDPT LTD MAINTENANCE TAX NTS TAXABLE 5.497% DTD 02/01/2011 DUE 02/01/2021 NON-CALLABLE	200,000	222,266.00 111.13	201,612.09 100.81	20,653.91	10,994.00 4,580.83	4.95%
SARASOTA FLA WTR & SWR SYS REV TAXABLE WTR SWR REV BDS 2010 B TAXABLE 4.77% DTD 09/16/2010 DUE 10/01/2025 CALLABLE	75,000	79,740.00 106.32	75,005.25 100.01	4,734.75	3,577.00 894.37	4.49%
TACOMA WASH GO AND LTD GO BDS 2010D TAXABLE 3.157% DTD 11/10/2010 DUE 12/01/2017 CALLABLE	100,000	101,455.00 101.46	100,003.00 100.00	1,452.00	3,157.00 263.08	3.11%
UPPER OCCOQUAN SEW AUTH VA REG SEWER SYS REV BDS 2010B TAXABLE 3.50% DTD 12/23/2010 DUE 07/01/2017 CALLABLE	200,000	202,506.00 101.25	200,004.53 100.00	2,501.47	7,000.00 3,499.99	3.46%
WASHINGTON ST GO BDS 2011 T TAXABLE 3.39% DTD 02/02/2011 DUE 02/01/2018 NON-CALLABLE	200,000	205,170.00 102.59	197,434.00 98.72	7,736.00	6,780.00 2,824.99	3.30%

**BELL FOUNDATION - BOND IM**ACCOUNT NUMBER: 65-0415-01-1
STATEMENT PERIOD: 12/01/16 - 12/31/16**PORTFOLIO INVESTMENTS**

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
TOTAL STATE AND MUNICIPAL						
		\$71,945,213.80	\$1,879,378.14	\$1,065,835.66	\$1,197,000.00	1.67%
					\$120,604.24	

NONGOVERNMENT OBLIGATIONS

APPLE INC GLBL NT 2.40% DTD 05/03/2013 DUE 05/03/2023 CALLABLE	50,000	48,686.00 97.37	48,903.50 97.81	-217.50	1,200.00 193.33	2.46%
CATERPILLAR INC DEL SR NT 3.40% DTD 05/08/2014 DUE 05/15/2024 CALLABLE	100,000	102,979.00 102.98	109,202.00 109.20	-6,223.00	3,400.00 434.44	3.30%
EXELON GENERATION CO LLC SR NT 4.00% DTD 09/30/2010 DUE 10/01/2020 CALLABLE	125,000	129,908.75 103.93	126,330.52 101.06	3,578.23	5,000.00 1,250.00	3.85%
INTEL CORP SR NT 1.35% DTD 12/11/2012 DUE 12/15/2017 CALLABLE	100,000	100,150.00 100.15	100,000.00 100.00	150.00	1,350.00 60.00	1.35%
INTERCONTINENTAL EXCHANGE INC SR NT 4.00% DTD 10/08/2013 DUE 10/15/2023 CALLABLE	50,000	52,526.53 105.05	52,308.50 104.62	218.03	2,000.00 422.22	3.81%
MORGAN STANLEY D W DISC SRMTNS SR NT FLT VAR RATE DTD 02/11/2011 DUE 02/11/2020 NON-CALLABLE	100,000	100,178.00 100.18	101,987.32 101.99	-1,809.32	3,000.00 416.66	2.99%



BELL FOUNDATION - BOND IM

ACCOUNT NUMBER: 65-0415-01-1
STATEMENT PERIOD: 12/01/16 - 12/31/16

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
ORACLE CORP SR BD 3.40% DTD 07/08/2014 DUE 07/08/2024 CALLABLE	50,000	50,945.50 101.89	51,180.00 102.36	-234.50	1,700.00 816.94	3.34%
ORACLE CORP SR GLBL 2.40% DTD 07/07/2016 DUE 09/15/2023 CALLABLE	50,000	48,440.00 96.88	51,097.50 102.20	-2,657.50	1,200.00 579.99	2.48%
RAYTHEON CO SR NT 3.125% DTD 10/20/2010 DUE 10/15/2020 CALLABLE	50,000	51,619.50 103.24	51,182.50 102.37	437.00	1,562.00 329.86	3.03%
SIMON PPTY GROUP LP SR NT 2.75% DTD 12/17/2012 DUE 02/01/2023 CALLABLE	50,000	49,302.50 98.61	48,616.50 97.23	686.00	1,375.00 572.91	2.79%
TOYOTA MOTOR CRED FR 2.00% DTD 10/24/2013 DUE 10/24/2018 CALLABLE	100,000	100,592.00 100.59	100,628.81 100.63	-36.81	2,000.00 372.22	1.99%
TOYOTA MOTOR CRED SR B STEP CPN DTD 06/20/2014 DUE 06/20/2029 CALLABLE	75,000	74,298.00 99.06	74,512.50 99.35	-214.50	2,250.00 68.75	3.03%
UNION PAC CORP NT 3.646% DTD 08/21/2013 DUE 02/15/2024 CALLABLE	100,000	104,398.00 104.40	107,842.00 107.84	-3,444.00	3,646.00 1,377.37	3.49%



BELL FOUNDATION - BOND IM

ACCOUNT NUMBER: 65-0415-01-1
STATEMENT PERIOD: 12/01/16 - 12/31/16

PORTFOLIO INVESTMENTS						
ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
TOTAL NON-GOVERNMENT OBLIGATIONS						
		\$1,014,023.78	\$1,023,731.63	\$-9,707.85	\$29,843.00	2.93%
					\$5,394,169	
FOREIGN OBLIGATIONS						
ROYAL BK OF CDA BD CDS SR F	100,000	93,762.00	99,500.00	-5,738.00	2,500.00	2.67%
STEP CPN DTD 03/19/2014 DUE		93.76	99.50		708.33	
03/19/2024 CALLABLE						
TOTAL FOREIGN OBLIGATIONS						
		\$93,762.00	\$99,500.00	\$-5,738.00	\$2,500.00	2.67%
					\$708.33	
POOLED FIXED INCOME FUNDS						
DOUBLELINE TOTAL RETURN BOND FUND	5,004.57	53,148.53	54,750.00	-1,601.47	1,976.00	3.72%
CLASS I #2040		10.62	10.94		173.07	
TOTAL POOLED FIXED INCOME FUNDS						
		\$53,148.53	\$54,760.00	\$-1,601.47	\$1,976.00	3.72%
					\$173.07	
EXCHANGE TRADED FUNDS						
ISHARES U.S. PREFERRED STOCK ETF	5,000	186,050.00	195,602.20	-9,552.20	10,890.00	5.85%
		37.21	39.12			
TOTAL EXCHANGE TRADED FUNDS						
		\$186,050.00	\$195,602.20	\$-9,552.20	\$10,890.00	5.85%
					\$0.00	



BELL FOUNDATION - BOND IM

ACCOUNT NUMBER: 65-0415-01-1
STATEMENT PERIOD: 12/01/16 - 12/31/16

PORTFOLIO INVESTMENTS						
ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME/ ACCRUED INCOME	CUR. YIELD
TOTAL FIXED INCOME		\$ 3,332,198.11	\$ 3,263,221.99	\$ 78,976.12	\$ 126,196.00	3.79%
					\$ 36,380.33	
TOTAL MARKET VALUE		\$ 3,376,666.26	\$ 3,297,690.14	\$ 78,976.12	\$ 126,234.00	3.74%
					\$ 36,387.69	
TOTAL MARKET VALUE PLUS ACCRUED INCOME		\$ 3,413,053.85				

RECEIPTS				INCOME CASH	PRINCIPAL CASH
	DATE				
INTEREST INCOME					
FINEMARK MONEY MARKET					
INT TO 11/30/16	12/01/16			6.31	
INTEL CORP SR NT 1.35% DTD 12/1/2012 DUE 12/15/2017 CALLABLE					
INT TO 12/15/16 ON 100,000	12/15/16			675.00	



GYROSCOPE CAPITAL
MANAGEMENT GROUP

HELEN W. BELL CHARITABLE
FOUNDATION TR
MADONNA LINTZENICH TTEE ET AL
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Additional information

Gross proceeds

THIS PERIOD	THIS YEAR
27,972.56	579,539.56

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.00	641.92	0.00
BANK DEPOSIT SWEEP	0.01	34,224.92	3.42
Interest Period 12/01/16 - 12/31/16			
Total Cash and Sweep Balances		\$34,866.84	\$3.42

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

This section may include foreign equity securities that may be denominated in currencies other than US dollars. The amounts, annual income and annual yield on your statement for such securities will be estimated based on prevailing exchange rates and the amount does not necessarily reflect the rate you will receive if converted to US dollars. The "Quantity" field reflects total shares held, regardless of the currency in which your shares are denominated. Please contact Your Financial Advisor if you have additional questions regarding your foreign security holdings.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
ABBVIE INC ABBY Acquired 08/15/16	377	67.55	25,476.37	62.6200	23,607.74	-1,868.63	965.12	4.08



Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
ADVANSIX INC								
ASIX Acquired 08/15/16	8	15.48	123.84	22.1400	177.12	53.28	N/A	N/A
AMERIPRISE FINANCIAL INC								
AMP Acquired 08/15/16	253	97.03	24,558.16	110.9400	28,067.82	3,509.66	759.00	2.70
AMERISOURCEBERGEN CORP ABC								
Acquired 08/15/16	730	89.35	65,237.47	78.1900	57,078.70	-8,158.77	1,065.80	1.86
AT & T INC								
T Acquired 08/15/16	1,514	43.06	65,208.36	42.5300	64,390.42	-817.94	2,967.44	4.60
AUTOZONE INC								
AZO Acquired 08/15/16	48	795.52	38,193.07	789.7900	37,909.92	-283.15	N/A	N/A
CARDINAL HEALTH INC								
CAH Acquired 09/12/16	315	78.99	24,890.02	71.9700	22,670.55	-2,219.47	565.74	2.49
CHEVRON CORPORATION								
CVX Acquired 08/15/16	206	102.79	21,183.41	117.7000	24,246.20	3,062.79	889.92	3.67
CHIPOTLE MEXICAN GRILL CL A								
CMG Acquired 10/05/16	89	430.31	38,305.86	377.3200	33,581.48	-4,724.38	N/A	N/A
CISCO SYSTEMS INC								
CSCO Acquired 08/15/16	752	31.20	23,477.17	30.2200	22,725.44	-751.73	782.08	3.44
COACH INC								
COH Acquired 08/15/16	641	39.73	25,478.09	35.0200	22,447.82	-3,030.27	865.35	3.85
COCA-COLA COMPANY KO								
Acquired 08/15/16	851	44.29	37,703.48	41.4600	35,282.46	-2,421.00	1,191.40	3.37



HELEN W. BELL CHARITABLE
FOUNDATION TR
MADONNA LINTZENICH TTEE ET AL
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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CROWN CASTLE INTERNATIONAL CORP CCI Acquired 08/15/16	398	96.27	38,134.50	86.7700	34,360.92	-3,773.58	1,504.80	4.37
DOMINION RES INC VA NEW D Acquired 10/05/16	479	71.87	34,437.57	76.5900	36,686.61	2,249.04	1,341.20	3.65
DOW CHEMICAL COMPANY DOW Acquired 08/15/16	423	52.83	22,356.40	57.2200	24,204.06	1,847.66	778.32	3.21
DR PEPPER SNAPPLE GROUP INC DPS Acquired 08/15/16	409	97.05	39,703.65	90.6700	37,084.03	-2,619.62	867.08	2.33
DUKE ENERGY CORP COM NEW DUK Acquired 08/15/16	450	81.72	36,783.83	77.6200	34,929.00	-1,854.83	1,539.00	4.40
EXXON MOBIL CORP XOM Acquired 10/05/16	433	86.98	37,671.37	90.2600	39,082.58	1,411.21	1,299.00	3.32
F5 NETWORKS INC FFIV Acquired 10/05/16	261	125.66	32,805.86	144.7200	37,771.92	4,966.06	N/A	N/A
HARRIS CORP DEL HRS Acquired 10/05/16	404	91.64	37,033.86	102.4700	41,397.88	4,364.02	856.48	2.06
HOME DEPOT INC HD Acquired 08/15/16	183	136.97	25,073.37	134.0800	24,536.64	-536.73	505.08	2.05
HONEYWELL INTERNATIONAL INC HON Acquired 08/15/16	210	116.31	24,433.54	115.8500	24,328.50	-105.04	558.60	2.29





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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
INTERNATIONAL BUSINESS MACHINE CORP								
IBM Acquired 08/15/16	234	162.00	37,915.62	165.9900	38,841.66	926.04	1,310.40	3.37
ISHARES ET S&P SMALL CAP 600 GROWTH LJT								
Acquired 08/15/16	1,699	135.83	230,788.32	150.0000	254,850.00	24,061.68	2,626.65	1.03
ISHARES EDGE MSCI ET MIN VOL GLOBAL ETF ACWV								
Acquired 08/15/16	4,064	78.00	317,039.85	72.6100	295,087.04	-21,952.81	7,563.10	2.56
ISHARES SELECT ET DIVIDEND								
Acquired 08/15/16	7,581	86.90	658,864.10	88.5700	671,449.17	12,585.07	20,430.79	3.04
KLA-TENCOR CORP KLAC								
Acquired 10/05/16	480	71.16	34,166.14	78.6800	37,766.40	3,600.26	1,036.80	2.74
KOHL'S CORP KSS								
Acquired 08/15/16	824	46.12	38,014.96	49.3800	40,689.12	2,674.16	1,648.00	4.05
LOCKHEED MARTIN CORP LMT								
Acquired 08/15/16	146	266.42	38,906.06	249.9400	36,491.24	-2,414.82	1,062.88	2.91
MACY'S INC M								
Acquired 08/15/16	981	40.52	39,763.47	35.8100	35,129.61	-4,633.86	1,481.31	4.21
METLIFE INC MET								
Acquired 08/15/16	418	40.27	16,838.10	53.8900	22,526.02	5,687.92	668.80	2.96
MOTOROLA SOLUTIONS INC COM NEW								
VSI Acquired 08/15/16	497	75.43	37,499.35	82.8900	41,196.33	3,696.98	934.36	2.26



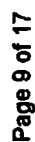
HELEN W. BELL CHARITABLE
FOUNDATION TR
MADONNA LINTZENICH TTEE ET AL
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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
NEWMONT MINING CORP NEW								
NEM								
Acquired Net Tax Lots	974	43.36 42.28	42,240.56w 41,197.70	34.0700	33,184.18	-9,056.38	194.80	0.58
NEXTERA ENERGY INC								
NEE								
Acquired Net Tax Lots	204	124.65	25,444.28	119.4800	24,369.84	-1,074.42	709.92	2.91
PEPSICO INCORPORATED								
PEP								
Acquired 10/05/16	336	106.07	35,846.87	104.6300	35,155.68	-491.19	1,011.36	2.87
PHILIP MORRIS INTERNATIONAL INC								
PM								
Acquired Net Tax Lots	266	97.93	26,065.14	91.4900	24,336.34	-1,728.80	1,106.56	4.54
PROCTER & GAMBLE CO								
PG								
Acquired 08/15/16	415	87.11	36,159.96	84.0800	34,893.20	-1,266.76	1,111.37	3.18
PRUDENTIAL FINANCIAL INC								
PRU								
Acquired Net Tax Lots	241	92.62	22,333.34	104.0600	25,078.46	2,745.12	674.80	2.69
QUALCOMM INC								
QCOM								
Acquired 08/15/16	336	62.44	20,988.06	65.2000	21,907.20	919.14	712.32	3.25
REALTY INCOME CORP								
REIT								
O								
Acquired 08/15/16	579	68.04	39,408.84	57.4800	33,280.92	-6,127.92	1,406.97	4.22
SOUTHERN COMPANY/THE								
SO								
Acquired 10/05/16	699	49.61	34,691.45	49.1900	34,383.81	-307.64	1,565.76	4.55
STERICYCLE INC								
SRCL								
Acquired 08/15/16	450	86.99	39,153.34	77.0400	34,668.00	-4,485.34	N/A	N/A
SYSCO CORPORATION								
SY								
Acquired 08/15/16	749	52.13	39,056.90	55.3700	41,472.13	2,415.23	988.68	2.38





HELEN W. BELL CHARITABLE
FOUNDATION TR
MADONNA LINTZENICH TTEE ET AL
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Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
TARGET CORP								
TGT								
Acquired 08/15/16	825	75.73	62,493.02	72.2300	59,589.75	-2,903.27	1,980.00	3.32
TE CONNECTIVITY LTD								
TEL								
Acquired 08/31/16	367	63.42	23,284.43	69.2800	25,425.76	2,141.33	543.16	2.13
UNITEDHEALTH GROUP								
INC								
UNH								
Acquired 08/15/16	163	141.64	23,095.37	160.0400	26,086.52	2,991.15	407.50	1.56
VERIZON COMMUNICATIONS								
COM								
VZ								
Acquired 08/15/16	740	53.66	39,720.42	53.3800	39,501.20	-219.22	1,709.40	4.32
WAL-MART STORES INC								
WMT								
Acquired 08/15/16	515	73.20	37,705.54	69.1200	35,596.80	-2,108.74	1,030.00	2.89
WASTE MGMT INC DEL								
WM								
Acquired 10/05/16	549	62.36	34,244.13	70.9100	38,929.59	4,685.46	900.36	2.31
WELLS FARGO & CO NEW								
WFC								
Acquired 12/01/16	436	54.23	23,656.15	55.1100	24,027.96	371.81	662.72	2.75
XL GROUP LTD								
XL								
Acquired 08/15/16	1,039	33.59	34,912.67	37.2600	38,713.14	3,800.47	831.20	2.14
Total Stocks and ETFs			\$2,808,365.65		\$2,811,194.88	\$2,829.23	\$75,611.38	2.69
			\$2,807,322.79					

^w The cost for this tax lot has been adjusted due to wash sale activity as defined by IRS regulation.



GYROSCOPE CAPITAL
MANAGEMENT GROUP

HELEN W. BELL CHARITABLE
FOUNDATION TR
MADONNA LINTZENICH TTEE ET AL
U/A DTD 07/22/1982
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Stocks, options & ETFs

Options

Listed options are priced based on the closing "bid-ask" prices and the last reported trade.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS
CALL ABBVIE INC ^ \$67.50 EXP 01/20/17 Acquired 10/18/16	-3	0.63	-180.93	0.0700	-21.00	159.93
CALL AMERIPRISE FINCL IN \$125 EXP 02/17/17 Acquired 12/22/16	-2	0.76	-143.97	0.3500	-70.00	73.97
CALL AMERISOURCEBERGEN \$87.50 EXP 02/17/17 Acquired 11/28/16	-5	0.78	-381.84	0.3500	-175.00	206.84
CALL AMERISOURCEBERGEN ^ \$87.50 EXP 01/20/17 Acquired 10/18/16	-2	0.98	-187.97	0.0500	-10.00	177.97
CALL AT&T INC \$41 EXP 02/17/17 Acquired 11/28/16	-9	0.45	-396.67	1.8600	-1,674.00	-1,277.33
CALL AT&T INC ^ \$42 EXP 01/20/17 Acquired 10/18/16	-6	0.30	-171.81	0.7600	-458.00	-284.19
CALL CHEVRON CORP \$125 EXP 02/17/17 Acquired 12/22/16	-2	0.94	-179.97	0.5800	-116.00	63.97
CALL CISCO SYSTEMS \$32 EXP 02/17/17 Acquired 11/28/16	-7	0.23	-152.77	0.2200	-154.00	-1.23
CALL COACH INC ^ \$40 EXP 01/20/17 Acquired 10/27/16	-6	0.44	-255.80	0.0300	-18.00	237.80
CALL HOME DEPOT INC \$145 EXP 02/17/17 Acquired 12/22/16	-1	0.83	-75.01	0.4900	-49.00	26.01
CALL HONEYWELL INTERNATI \$125 EXP 03/17/17 Acquired 12/22/16	-2	1.03	-197.97	0.5700	-114.00	83.97





GYROSCOPE CAPITAL
MANAGEMENT GROUP

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MADONNA LINTZENICH TTEE ET AL
U/A DTD 07/22/1982
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Stocks, options & ETFs

Options continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS
CALL METLIFE INC \$82.50 EXP 03/17/17 Acquired 11/28/16	-4	0.83	-323.88	0.3400	-136.00	187.88
CALL NEXTERA ENERGY INC \$125 EXP 02/17/17 Acquired 12/22/16	-1	1.10	-102.01	1.1200	-112.00	-9.99
CALL PHILIP MORRIS INTL \$100 EXP 03/17/17 Acquired 12/22/16	-2	0.52	-85.97	0.5000	-100.00	-4.03
CALL PRUDENTIAL FINANCL ^ \$115 EXP 01/20/17 Acquired 12/08/16	-2	1.08	-207.87	0.1500	-30.00	177.97
CALL QUALCOMM ^ \$72.50 EXP 01/20/17 Acquired 11/28/16	-3	0.49	-138.93	0.0300	-9.00	129.93
CALL TARGET CORP ^ \$82.50 EXP 01/20/17 Acquired 11/28/16	-2	0.64	-119.97	0.0200	-4.00	115.97
CALL TE CONNECTIVITY ^ \$70 EXP 01/20/17 Acquired 08/31/16	-3	0.78	-227.91	0.8500	-255.00	-27.09
CALL UNITEDHEALTH GROUP \$175 EXP 02/17/17 Acquired 12/22/16	-1	0.98	-90.01	0.7500	-75.00	15.01
CALL WELLS FARGO & CO \$62.50 EXP 02/17/17 Acquired 12/08/16	-4	0.71	-275.88	0.1500	-60.00	215.88
Total Options			-\$3,907.24		-\$3,638.00	\$269.24
Total Stocks, options & ETFs			\$2,804,458.41		\$2,807,556.88	\$3,098.47

^ Denotes option(s) will expire on the next option expiration date.

INVESTMENT REPORT
December 1, 2016 - December 31, 2016

Account # 638-310186
TRUST: UNDER AGREEMENT

Holdings

Core Account

Description	Quantity	Price Per Unit	Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
CASH	81,975.680	\$1.0000	\$81,975.68	not applicable	not applicable	-	-
Total Core Account (2% of account holdings)			\$81,975.68				

Exchange Traded Products

Includes exchange-traded funds (ETFs), exchange-traded notes (ETNs), and other exchange-traded vehicles

Description	Quantity	Price Per Unit	Market Value	Total Cost Basis	Unrealized Gain/Loss
Equity ETPs					
ISHARES EDGE MSCI MIN VOL	4,526.000	\$72.6100	\$328,632.86	\$350,263.97	-\$21,631.11
GLOBAL ETF (ACWV)					
ISHARES EDGE MSCI MIN VOL EMERGING	2,340.000	48.9100	114,449.40	125,094.06	-10,644.66
MARKETS ETF (EEMV)					
ISHARES SELECT DIVIDEND ETF(DVY)	3,466.000	88.5700	306,983.62	300,242.25	6,741.37
ISHARES RUSSELL 2000 ETF(IWM)	1,634.000	134.8500	220,344.90	200,060.26	20,284.64
ISHARES CORE RUSSELL U S VALUE	6,840.000	49.1350	336,083.40	339,927.48	-3,844.08
ETF (IUSV)					
ISHARES TRUST ISHARES CORE HIGH	4,090.000	82.2500	336,402.50	335,162.43	1,220.07
DIVIDEND (HDV)					
ISHARES EDGE MSCI MIN VOL EAFE ETF	1,859.000	61.2200	113,807.98	125,047.31	-11,239.33
(EFV)					
POWERSHARES QQQ TR UNIT SER 1(QQQ)	3,761.000	118.4800	445,603.28	440,120.42	5,482.86
POWERSHARES EXCH TRADED FD TST II	3,894.000	43.4200	169,077.48	150,191.19	18,886.29
S&P					
600 LOW VOLATILITY PORTFOLIO (XSLV)					
PROSHARES TRUST S&P 500 DIVID	6,307.000	53.9100	340,010.37	350,258.61	-10,248.24
ARISTOCRATS ETF (NOBL)					
SPDR S&P 500 ETF TRUST UNIT SER 1 S&P	918.000	223.5300	205,200.54	200,166.23	5,034.31
(SPV)					
SPDR S&P MIDCAP 400 ETF TR UTSE1	1,055.000	301.7300	318,325.15	300,144.97	18,180.18
S&PDCRP (MDY)					
Total Equity ETPs (82% of account holdings)			3,234,921.48	3,216,699.18	18,222.30



INVESTMENT REPORT
December 1, 2016 - December 31, 2016

Account # 638-310186
TRUST: UNDER AGREEMENT

Holdings

Exchange Traded Products (continued)

Description	Quantity	Price Per Unit	Market Value	Total Cost Basis	Unrealized Gain/Loss
Fixed Income ETPs					
ISHARES CORE U.S. AGGREGATE BOND ETF (AGG)	337,000	\$108.0600	\$36,416.22	\$37,813.39	-\$1,397.17
ISHARES US ETF TRUST SHORT MATURITY BD (NEAR)	5,975,000	50.1800	299,825.50	299,759.18	66.32
ISHARES TRUST 0-5YR HIGH YIELD CORP BD ISIN #US46434V4077 SEDOL #BFS2LL0 (SHYG)	2,146,000	47.3400	101,591.64	100,070.77	1,520.87
Total Fixed Income ETPs (11% of account holdings)			437,833.36	437,643.34	190.02
Other ETPs					
ISHARES U S REAL ESTATE ETF (IYR)	2,584,000	\$76.9400	\$198,812.96	\$199,912.97	-\$1,100.01
Total Other ETPs (5% of account holdings)			198,812.96	199,912.97	-1,100.01
Total Exchange Traded Products (98% of account holdings)			\$3,871,567.80	\$3,854,255.49	\$17,312.31
Total Holdings			\$3,953,543.48	\$3,854,255.49	\$17,312.31

Cost Basis - the original amount paid for a security, including the amount of reinvested dividends and capital gains, plus or minus certain adjustments. See last page of statement for details. Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.

All remaining positions held in cash account.



MADONNA LINTZENICH
 ANDREW J KRAUSE TTEES
 HELEN W BELL CHARITABLE
 FOUNDATION U/A/D 07/22/82
 1416 KNOB HILL CIRCLE
 EVANS GA 30809-6678

ACCOUNT NUMBER:
 312-19907
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Schedule of Realized Gains and Losses (con't)

Short-Term (con't)

QUANTITY	DESCRIPTION	NON- COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
1,000.000	VISA INC CL A COMMON STOCK ORIGINAL COST 70,619.90 WASH SALE LOSS DISALLOWED: 2,871.15 SYMBOL: V, CUSIP: 92826C839	☐	02/05/16	02/08/16	67,748.75	67,748.75	0.00
1,000.000	WYNN RESORTS LTD SYMBOL: WYNN, CUSIP: 983134107	☐	03/15/16	04/07/16	98,324.71	82,966.25	15,358.46
Short-Term Subtotal					1,505,440.92	1,631,544.96	-126,104.04

Long-Term

QUANTITY	DESCRIPTION	NON- COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
1,000.000	ALTRIA GROUP INC SYMBOL: MO, CUSIP: 02209S103	☐	11/02/12	06/24/16	67,398.63	32,149.00	35,249.63
1,320.000	AMERICAN WTR WKS CO INC SYMBOL: AWK, CUSIP: 030420103	☒	03/28/13	01/21/16	79,719.39	39,283.06	40,436.33
500.000	APACHE CORP SYMBOL: APA, CUSIP: 037411105	☐	01/17/13	02/04/16	21,575.11	40,479.97	-18,904.86
500.000	APACHE CORP SYMBOL: APA, CUSIP: 037411105	☐	03/01/13	02/04/16	21,575.11	36,769.95	-15,194.84
700.000	APPLE INC SYMBOL: AAPL, CUSIP: 037833100	☐	10/19/12	07/27/16	72,784.55	61,325.80	11,458.75
1,000.000	BAKER HUGHES INC SYMBOL: BHI, CUSIP: 057224107	☐	07/12/13	02/04/16	45,318.36	48,989.20	-3,670.84
360.000	CISCO SYSTEMS INC SYMBOL: CSCO, CUSIP: 17275R102	☒	07/13/10	05/19/16	10,144.58	8,344.44	1,800.14
1,000.000	CISCO SYSTEMS INC SYMBOL: CSCO, CUSIP: 17275R102	☒	05/13/10	05/19/16	28,179.38	25,518.50	2,660.88
825.000	CONOCOPHILLIPS SYMBOL: COP, CUSIP: 20825C104	☐	08/19/13	02/04/16	31,520.52	54,886.76	-23,366.24
675.000	CONOCOPHILLIPS SYMBOL: COP, CUSIP: 20825C104	☒	03/28/13	02/04/16	25,789.52	35,046.21	-9,256.69
1,000.000	DELTA AIR LINES INC DEL COM SYMBOL: DAL, CUSIP: 247361702	☐	02/03/14	07/01/16	36,471.20	29,398.80	7,072.40
1,500.000	DELTA AIR LINES INC DEL COM SYMBOL: DAL, CUSIP: 247361702	☐	01/29/14	07/01/16	54,706.80	44,802.80	9,904.00
750.000	DIAMOND OFFSHORE DRILLING INC SYMBOL: DO, CUSIP: 25271C102	☐	12/30/13	02/12/16	13,120.67	39,448.50	-26,327.83

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Schedule of Realized Gains and Losses (con't)

Long-Term (con't)

QUANTITY	DESCRIPTION	NON- COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
500.000	DIAMOND OFFSHORE DRILLING INC SYMBOL: DO, CUSIP: 25271C102	☐	09/24/12	02/12/16	8,747.11	31,279.75	-22,532.64
250.000	DIAMOND OFFSHORE DRILLING INC SYMBOL: DO, CUSIP: 25271C102	☐	09/25/12	02/12/16	4,373.56	15,489.63	-11,116.07
1,500.000	EMC CORP-MASS CUSIP: 268648102	☐	07/16/12	01/13/16	36,495.38	35,247.75	1,247.63
300.000	EMERSON ELECTRIC CO SYMBOL: EMR, CUSIP: 291011104	☒	04/01/09	03/17/16	16,458.78	8,762.70	7,696.08
700.000	EMERSON ELECTRIC CO SYMBOL: EMR, CUSIP: 291011104	☒	01/05/09	03/17/16	38,403.82	26,285.00	12,118.82
625.000	EXPRESS SCRIPTS HOLDING COMPANY SYMBOL: ESRX, CUSIP: 30219G108	☒	03/28/13	02/17/16	43,300.30	39,268.75	4,031.55
1,000.000	GILEAD SCIENCES INC SYMBOL: GILD, CUSIP: 375558103	☐	07/11/13	01/29/16	84,351.79	55,759.00	28,592.79
1,000.000	HALLIBURTON COMPANY SYMBOL: HAL, CUSIP: 406216101	☒	04/27/10	02/22/16	32,889.37	32,950.00	-60.64
1,000.000	HALLIBURTON COMPANY SYMBOL: HAL, CUSIP: 406216101	☒	04/30/10	02/22/16	32,889.37	29,569.90	3,319.47
1,500.000	HOLLYFRONTIER CORPORATION SYMBOL: HFC, CUSIP: 436106108	☐	12/30/13	07/01/16	36,273.70	72,973.20	-36,699.50
1,000.000	INTEL CORP SYMBOL: INTC, CUSIP: 458140100	☐	07/11/13	04/05/16	31,830.80	23,779.20	8,051.60
2,000.000	INTEL CORP SYMBOL: INTC, CUSIP: 458140100	☒	03/28/13	04/05/16	63,661.61	42,919.01	20,742.60
1,500.000	ISHARES MSCI BRAZIL CAPPED ETF SYMBOL: EWZ, CUSIP: 464286400	☐	01/17/13	02/03/16	28,607.47	85,302.75	-56,695.28
250.000	L BRANDS INC SYMBOL: LB, CUSIP: 501797104	☐	09/25/12	04/12/16	19,775.07	12,364.63	7,410.44
500.000	L BRANDS INC SYMBOL: LB, CUSIP: 501797104	☐	09/24/12	04/12/16	39,550.14	25,139.25	14,410.89
750.000	L BRANDS INC SYMBOL: LB, CUSIP: 501797104	☐	01/17/13	04/12/16	59,325.21	34,991.63	24,333.57
1,500.000	LEXMARK INTERNATIONAL INC CL A CUSIP: 529771107	☐	02/09/15	07/01/16	56,698.76	64,458.30	-7,759.54
900.000	MCCORMICK & CO INC NON-VOTING SYMBOL: MKC, CUSIP: 579780206	☒	03/28/13	01/21/16	71,982.67	18,226.50	53,756.17
1,080.000	MERCK & CO INC SYMBOL: MRK, CUSIP: 58933Y105	☒	03/28/13	01/22/16	55,210.74	41,290.74	13,920.00

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Schedule of Realized Gains and Losses (con't)

Long-Term (con't)

QUANTITY	DESCRIPTION	NON- COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
400.000	NATIONAL-OILWELL VARCO INC SYMBOL: NOV, CUSIP: 637071101	☒	12/11/07	02/12/16	10,983.96	26,209.07	-15,225.11
500.000	NATIONAL-OILWELL VARCO INC SYMBOL: NOV, CUSIP: 637071101	☒	09/22/10	02/12/16	13,729.95	19,503.45	-5,773.50
200.000	NATIONAL-OILWELL VARCO INC SYMBOL: NOV, CUSIP: 637071101	☒	05/06/10	02/12/16	5,491.98	7,319.75	-1,827.77
400.000	NATIONAL-OILWELL VARCO INC SYMBOL: NOV, CUSIP: 637071101	☒	04/01/09	02/12/16	10,983.96	10,471.71	512.25
400.000	NORDSTROM INC SYMBOL: JWN, CUSIP: 655664100	☒	04/11/06	01/07/16	19,677.88	15,504.33	4,173.55
1,000.000	NORDSTROM INC SYMBOL: JWN, CUSIP: 655664100	☒	07/16/10	01/07/16	49,194.69	32,467.50	16,727.19
420.000	OCCIDENTAL PETE CORP SYMBOL: OXY, CUSIP: 674599105	☒	03/28/13	02/12/16	28,257.02	33,624.99	-5,367.97
12.000	OCCIDENTAL PETE CORP SYMBOL: OXY, CUSIP: 674599105	☒	04/19/04	02/12/16	807.34	283.47	523.87
388.000	OCCIDENTAL PETE CORP SYMBOL: OXY, CUSIP: 674599105	☒	01/12/09	02/12/16	26,104.11	20,394.04	5,710.06
1,500.000	PACWEST BANCORP SYMBOL: PACW, CUSIP: 695263103	☐	02/13/15	02/17/16	48,616.80	70,513.19	-21,896.39
500.000	PRUDENTIAL FINANCIAL INC SYMBOL: PRU, CUSIP: 744320102	☐	12/30/13	01/11/16	36,300.03	45,659.95	-9,359.92
500.000	SCHLUMBERGER LTD ORIGINAL COST 38,179.60 WASH SALE LOSS DISALLOWED: 205.13 SYMBOL: SLB, CUSIP: 806857108	☐	07/11/13	04/12/16	37,974.47	37,974.47	0.00
1,500.000	SUNCOR ENERGY INC SYMBOL: SU, CUSIP: 867224107	☐	08/19/13	02/12/16	33,436.52	51,209.10	-17,772.58
1,000.000	SUNCOR ENERGY INC SYMBOL: SU, CUSIP: 867224107	☐	01/29/14	02/12/16	22,291.01	32,548.80	-10,257.79
500.000	TEXTRON INC SYMBOL: TXT, CUSIP: 883203101	☐	02/03/14	06/23/16	19,130.58	17,134.40	1,996.18
1,500.000	TEXTRON INC SYMBOL: TXT, CUSIP: 883203101	☐	01/31/14	06/23/16	57,391.75	53,668.20	3,723.55
2,000.000	TRINITY INDUSTRIES INC SYMBOL: TRN, CUSIP: 896522109	☐	10/15/13	02/19/16	33,060.87	45,362.98	-12,302.11
1,000.000	TYSON FOODS INC-CL A SYMBOL: TSN, CUSIP: 902494103	☐	01/06/15	01/11/16	53,070.22	39,258.00	13,812.22
1,000.000	WEYERHAEUSER CO SYMBOL: WY, CUSIP: 962166104	☐	07/11/13	01/14/16	26,523.53	29,299.20	-2,775.67

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Long-Term (con't)

QUANTITY	DESCRIPTION	NON- COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
1,000.000	WEYERHAEUSER CO SYMBOL: WY, CUSIP: 962166104	☐	08/02/13	01/14/16	26,523.53	28,149.20	-1,625.67
Long-Term Subtotal					1,828,679.67	1,809,056.51	19,623.16
Total Gains and Losses					3,395,885.10		-106,480.88
Short-Term							-126,104.04
Long-Term							19,623.16
Term Unknown							0.00

A Certain cost basis information is not available for this tax lot; therefore, gain/loss and term are not known. Please contact your Financial Advisor for more information.

HELEN W. BELL CHARITABLE FOUNDATION
2016 FORM 990-PF
Part II, Line 10b
INVESTMENTS ON HAND
12/31/2016

<u>Account No.</u>	<u>Book Value</u>	<u>Market Value</u>
Finemark #4014	\$6,071,536 67	\$7,840,124 00
Finemark #5011	\$3,253,221.99	\$3,332,198.11
Gyroscope #5081	\$2,803,415 55	\$2,807,556.88
Fidelity #0186	<u>\$3,854,255 49</u>	<u>\$3,871,567.80</u>
Total	<u>\$15,982,429 70</u>	<u>\$17,851,446.79</u>