Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► **Do not enter social security numbers on this form as it may be made public.**
► Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending ,

THE AHRENS FAMILY FOUNDATION
21 AUTUMN HILL
LOUISVILLE, KY 40059

A Employer identification number: 61-6265649

B Telephone number (see instructions): 502-228-5800

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 1,337,281.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1	Contributions, gifts, grants, etc, received (attach schedule)				
	2	Check ► ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	36,580.	36,580.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	16,618.			
	b	Gross sales price for all assets on line 6a 393,857.				
	7	Capital gain net income (from Part IV, line 2)		16,618.		
	8	Net short-term capital gain			1,144.	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	53,198.	53,198.	1,144.	
OPERATING AND ADMINISTRATIVE EXPENSES	13	Compensation of officers, directors, trustees, etc	0.			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach sch) See St 1	775.			
	c	Other professional fees (attach sch) See St 2	14,239.			
	17	Interest				
	18	Taxes (attach schedule)(see instrs) See Stm 3	2,100.			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	Total operating and administrative expenses. Add lines 13 through 23	17,114.			
	25	Contributions, gifts, grants paid Part XV	78,957.			78,957.
	26	**Total expenses and disbursements.** Add lines 24 and 25	96,071.	0.	0.	78,957.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-42,873.			
	b	**Net investment income** (if negative, enter -0-)		53,198.		
	c	**Adjusted net income** (if negative, enter -0-)			1,144.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing	19.	50.	50.
	2	Savings and temporary cash investments	83,129.	24,534.	24,538.
	3	Accounts receivable ► 4,790.			
		Less: allowance for doubtful accounts ►	3,782.	4,790.	4,790.
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U.S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule)	806,278.	793,637.	996,477.
	c	Investments – corporate bonds (attach schedule)	336,417.	336,889.	311,426.
	11	Investments – land, buildings, and equipment: basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment: basis ►			
		Less. accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	**Total assets** (to be completed by all filers – see the instructions. Also, see page 1, item I)	1,229,625.	1,159,900.	1,337,281.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,450,349.	1,450,349.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	-220,724.	-290,449.	
	30	**Total net assets or fund balances** (see instructions)	1,229,625.	1,159,900.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,229,625.	1,159,900.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,229,625.
2	Enter amount from Part I, line 27a	2	-42,873.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	1,186,752.
5	Decreases not included in line 2 (itemize) ► See Statement 4	5	26,852.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,159,900.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Statement 5			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	16,618.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	1,144.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2015	67,851.	1,423,384.	0.047669
2014	73,161.	1,479,735.	0.049442
2013	72,869.	1,421,180.	0.051274
2012	57,048.	1,329,704.	0.042903
2011	60,804.	102,199.	0.594957

2	**Total** of line 1, column (d)	2	0.786245
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.157249
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,391,280.
5	Multiply line 4 by line 3.	5	218,777.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	532.
7	Add lines 5 and 6	7	219,309.
8	Enter qualifying distributions from Part XII, line 4	8	78,957.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: _______ (attach copy of letter if necessary – see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here. ► ☐ and enter 1% of Part I, line 27b	1	1,064.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,064.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,064.
6	Credits/Payments:		
a	2016 estimated tax pmts and 2015 overpayment credited to 2016 — 6a		
b	Exempt foreign organizations – tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	32.
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►	9	1,096.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►	10	
11	Enter the amount of line 10 to be. **Credited to 2017 estimated tax** ► **Refunded** ►	11	

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is 'Yes' to ***1a*** *or* ***1b****, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If 'Yes,' attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If 'Yes,' attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► N/A			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► RONALD J ECKEN CPA Telephone no. ► 502-244-5505

Located at ► 205 TOWNEPARK CIRCLE STE 200 LOUISVILLE KY ZIP + 4 ► 40243

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If 'Yes,' *enter the name of the foreign country* ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.			Yes	No
1 a During the year did the foundation (either directly or indirectly):				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b If any answer is 'Yes' to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1 b	N/A	
Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1 c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__	☐ Yes ☒ No			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions.)		2 b	N/A	
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__				
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b If 'Yes,' did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*		3 b	N/A	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EDWIN M AHRENS 21 AUTUMN HILL LOUISVILLE, KY 40059	TRUSTEE ADVI 1.00	0.	0.	0.
RICHARD E AHRENS 558 BAXTER EUGENE, OR 97402	TRUSTEE ADVI 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
None		
Total *number of others receiving over $50,000 for professional services* ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	1,358,599.
b	Average of monthly cash balances	1b	53,868.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,412,467.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,412,467.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	21,187.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,391,280.
6	**Minimum investment return.** Enter 5% of line 5	6	69,564.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	69,564.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	1,064.		
b	Income tax for 2016 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,064.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	68,500.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	68,500.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	68,500.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	78,957.
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	78,957.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	78,957.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				68,500.
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only			0.	
b Total for prior years 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011 — 57,606.				
b From 2012				
c From 2013 — 4,182.				
d From 2014 — 972.				
e From 2015				
f Total of lines 3a through e	62,760.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► $ 78,957.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2016 distributable amount				68,500.
e Remaining amount distributed out of corpus	10,457.			
5 Excess distributions carryover applied to 2016 (*If an amount appears in column (d), the same amount must be shown in column (a).*)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	73,217.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	57,606.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	15,611.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013 — 4,182.				
c Excess from 2014 — 972.				
d Excess from 2015				
e Excess from 2016 — 10,457.				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter.					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

See Statement 6

b The form in which applications should be submitted and information and materials they should include:

See Statement for Line 2a

c Any submission deadlines:

See Statement for Line 2a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Statement for Line 2a

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
See Statement 7				
Total			► 3a	78,957.
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			1	36,580.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					16,618.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				36,580.	16,618.
13 Total. Add line 12, columns (b), (d), and (e)				13	53,198.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Edwin M. Ahrens | 7.1.17 | Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Ronald Ecken	Ronald Ecken	6/16/17		P00061473

Firm's name ► Ecken and Smith PSC — Firm's EIN ► 61-1226763

Firm's address ► 205 Townepark Cir Ste 200, Louisville, KY 40243 — Phone no 502-244-5505

Statement 1
Form 990-PF, Part I, Line 16b
Accounting Fees

		(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
TAX PREPARATION		$ 775.			
	Total	$ 775.	$ 0.	$ 0.	$ 0.

Statement 2
Form 990-PF, Part I, Line 16c
Other Professional Fees

		(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT EXPENSES		$ 54.			
MANAGEMENT FEE		794.			
RIVERPOINT CAPITAL		3,298.			
RIVERPOINT CAPITAL		3,349.			
RIVERPOINT CAPITAL		3,449.			
RIVERPPOINT CAPITAL		3,295.			
	Total	$ 14,239.	$ 0.	$ 0.	$ 0.

Statement 3
Form 990-PF, Part I, Line 18
Taxes

		(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FEDERAL TAXES		$ 1,847.			
FOREIGN TAXES		253.			
	Total	$ 2,100.	$ 0.	$ 0.	$ 0.

Statement 4
Form 990-PF, Part III, Line 5
Other Decreases

VALUATION OF STOCK DONATED		$ 26,852.
	Total	$ 26,852.

Statement 5
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	SHORT TERM COVERED	Purchased	Various	Various
2	SPDR GOLD TRUST	Purchased	6/28/2016	Various
3	LONG TERM COVERED	Purchased	Various	Various
4	DEUTSCHE BANK AG MTN	Purchased	9/23/2011	1/11/2016
5	NOMURA HOLDINGS MTN	Purchased	6/26/2013	9/13/2016
6	AMERICAN INTERNATIONAL GROUP INC	Purchased		2/03/2016
7	SECURITY LITIGATION	Purchased		11/25/2016

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i)-(j)	(l) Gain (Loss)
1	47,909.		46,900.	1,009.				$ 1,009.
2	54.		55.	-1.				-1.
3	295,758.		280,861.	14,897.				14,897.
4	25,000.		24,755.	245.				245.
5	25,000.		24,668.	332.				332.
6	119.		0.	119.				119.
7	17.		0.	17.				17.
							Total	$ 16,618.

Statement 6
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:	
Name:	EDWIN AHRENS
Care Of:	
Street Address:	21 AUTUMN HILL
City, State, Zip Code:	LOUISVILLE, KY 40059
Telephone:	(502) 228-5800
E-Mail Address:	WINAHRENS@AOL.COM
Form and Content:	APPLICATIONS MUST BE IN WRITING.
Submission Deadlines:	NONE
Restrictions on Awards:	NONE

Statement 7
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
CIVIL WAR TRUST 1156 15TH ST NW WASHINGTON DC 20005	N/A	NC	GENERAL SUPPORT	$ 5,000.

Statement 7 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
BECKHAM BIRD CLUB PO BOX 5301 LOUISVILLE KY 40255	N/A	NC	GENERAL SUPPORT	$ 1,000.
UC FOUNDATION 51 GOODMAN DRIVE CINCINNATI OH 45221	N/A	NC	GENERAL SUPPORT	2,300.
DERMATOLOGY FOUNDATION 1560 SHERWOOD AVE #970 EVANSON IL 60201	N/A	NC	GENERAL SUPPORT	1,500.
BERNHEIM FOREST PO BOX 130 CLERMONT KY 40110	N/A	NC	GENERAL SUPPORT	1,000.
KY NATURAL LANDS TRUST 433 CHESTNUT ST BEREA KY 40403	N/A	NC	GENERAL SUPPORT	1,000.
WALNUT HILLS HIGH ALUMNI 3250 VICTORY PARKWAY CINCINNATI OH 45207	N/A	NC	GENERAL SUPPORT	1,000.
OLMSTEAD PARKS CONSERVANCY 1299 TREVILLIAN WAY LOUISVILLE KY 40213	N/A	NC	GENERAL SUPPORT	1,000.
AMERICAN BIRDING ASSN 1618 W COLORADO AVE CLORADO SPRINGS CO 80904	N/A	NC	GENERAL SUPPORT	1,000.
AMERICAN BIRD CONSERVANCY PO BOX 4249 LOUDOUN AVE THE PLAINS VA 20198	N/A	NC	GENERAL SUPPORT	1,000.
PHI GAMMA DELTA 1201 RED MILE RD LEXINGTON KY 40544	N/A	NC	GENERAL SUPPORT	1,000.
UNITED NEGRO COLLEGE FUND 1805 7TH ST NW WASHINGTON DC 20001	N/A	NC	GENERAL SUPPORT	1,000.
CINCINNATI NATURE CENTER 4949 TEALTOWN RD MILFORD OH 45150	N/A	NC	GENERAL SUPPORT	1,000.
LOUISVILLE NATURE CENTER 3745 ILLINOIS AVE LOUISVILLE KY 40213	N/A	NC	GENERAL SUPPORT	2,000.

Statement 7 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
21ST CENTURY PARKS 471 W MAIN ST LOUISVILLE KY 40202		NC	GENERAL SUPPORT	$ 2,000.
DENISON UNIVERSITY 100 W COLLEGE ST GRANVILLE OH 43023	N/A	NC	GENERAL SUPPORT	1,000.
KY ORNITHOLOGICAL SOCIETY PO BOX 463 BURLINGTON KY 41005	N/A	NC	GENERAL SUPPORT	3,000.
FALLS OF THE OHIO FOUNDATION 201 W RIVERSIDE DR CLARKSVILLE IN 47129	N/A	NC	GENERAL SUPPORT	2,000.
NATURE CONSERVANCY 4245 N FAIRFAX DR ARLINGTON VA 22203	N/A	NC	GENERAL SUPPORT	3,000.
NEARBY NATURE PO BOX 3678 EUGENE OR 97403	N/A	NC	GENERAL SUPPORT	5,000.
CENTER FOR SACRED SCIENCE 1430 WILLAMETTE ST EUGENE OR 97401	N/A	NC	GENERAL SUPPORT	5,000.
FOOD FOR LANE COUNTY 770 BAILEY HILL RD EUGENE OR 97402	N/A	NC	GENERAL SUPPORT	4,925.
LOUISVILLE WATERFRONT BOTANICAL PO BOX 5056 LOUISVILLE KY 40255	N/A	NC	GENERAL SUPPORT	1,000.
SABLE POINTS LIGHTHOUSE 287 N LIGHTHOUSE DR MEARS MI 49436	N/A	NC	GENERAL SUPPORT	1,000.
UNIVERSITY OF CINCINNATI FOUNDATION PO BOX 19970 CINCINNATI OH 45219	N/A	NC	GENERAL SUPPORT	10,000.
Cascade Raptor Center 32275 Fox Hollow Rd Eugene OR 97405	N/A	NC	GENERAL SUPPORT	10,112.

Statement 7 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found-ation Status	Purpose of Grant	Amount
School Garden Project PO Box 30072 Eugene OR 97403	N/A	NC	GENERAL SUPPORT	$ 4,992.
Volunteers in Medicine 162 St. Paul Street Burlington VT 05401	N/A	NC	GENERAL SUPPORT	5,128.
			Total	$ 78,957.

THE AHRENS FAMILY FOUDATION FEIN 61-6265649

31-Dec-16

INVESTMENTS HELD (CORPORATE STOCKS)

	Book Value BOY	Book Value EOY	FMV EOY
3 M Co	13,848	13,848	22,321
Allergan	12,484	-	-
Alphabet Inc A	5,674	5,674	10,302
Alphabet Inc C	5,640	5,640	10,034
Amazon Com Inc	-	10,640	10,498
Amerisourcebergen Corp	5,004	-	-
Arm Hldgs	13,937	-	-
Bank of NY Mellon	19,366	19,366	22,742
Bank United	13,300	13,300	15,264
BBT Corp	21,421	21,421	24,528
Boeing	14,094	-	-
Borg Warner	14,229	-	-
Broadcom LTD	-	19,271	19,445
Canadian Natl RY	1,856	11,576	15,974
Capital One Financial	14,773	14,773	19,629
Carnival Corp	-	13,687	14,056
Celgene Corp	10,227	15,603	15,626
Cisco Systems Inc	-	13,866	14,506
Delta Airlines	12,422	-	-
Disney Walt Co	9,790	9,790	20,844
E O G Res	13,499	16,798	21,231
Exxon	14,983	13,041	15,886
FISERV Inc	3,401	982	4,357
Flowserve Corp	-	12,508	13,935
Fortune Brands Home	11,805	20,030	22,186
General Mills	21,595	21,595	33,974
I Shares Msci Eafe	61,633	111,083	103,625
I shares Russell 2000	44,183	44,183	51,917
Invesco Ltd	14,385	-	-
Ishares MSCI Emergining Markets ETF	-	29,463	29,233
Kroger Co	13,252	13,252	17,255
Lowes	4,993	4,993	12,446
Marriott Intl Inc	-	13,217	15,709
Marsh Mclennan	14,739	14,739	27,036
Medtronic PLC	11,965	11,919	12,109
Merck & Co	14,337	14,337	25,020
Microchip Tech	14,168	13,874	24,056
Morgan Stanley	15,577	15,577	22,181
Oakmark Int'l	60,000	-	-
Partnerre LTD	20,149	20,149	23,520
Pepsico Inc	14,837	14,837	28,773
Proctor & Gamble	15,818	15,818	26,990
Rio Tinto Plc A D R	-	13,053	13,461
Schlumberger LTD	17,848	-	-
Schwab Charles Corp	-	13,551	19,143
Schwab US Mid Cap ETF	30,537	-	-
Spdr Gold Sahres Etf	-	27,645	24,114
Stryker Corp	16,295	6,518	14,377
Technology Select	26,318	14,621	18,135
TJX Companies Inc	-	11,349	14,725
TJX Cos Inc	522	-	-
Tortoise Energy	61,624	61,624	61,380
United Health Group	14,097	4,574	11,683
United Technologies	7,514	7,514	20,389
Verizon Comm	11,185	11,185	17,349
VISA Inc	605	11,153	14,512
WisdomTree	46,349	-	-
	806,278	793,637	996,476

THE AHRENS FAMILY FOUDATION

31-Dec-16

INVESTMENTS HELD (CORPORATE BONDS)

	Book Value BOY	Book Value EOY	FMV EOY
Actıvıs	24,993	24,993	25,048
Amphenol	30,461	30,329	30,360
Autodesk	35,462	35,356	35,385
Bank of Amerıca Corp	24,938	24,938	24,625
Bank of Amerıca Corp	25,060	25,053	25,000
Cıtı Group	25,331	25,255	25,219
Deutsche Bank	24,755	-	
Morgan Stanley	25,269	25,206	24,750
Nomura Holdıngs	24,668	-	
Oneck Partners	24,993	24,993	25,069
Palmer Sq Income	-	-	
Prologıs LP	-	25,582	25,507
Spectra Energy Prts	35,259	-	
Thermo Fısher	35,384	35,277	35,266
Watson Pharmaceutıcals	-	-	
Western Unıon	24,837	24,837	25,255
Westlake Chemıcal Corp	-	35,070	34,990
	336,417	336,889	311,426