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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

For calendar year 2016 or tax year beginning

, 2016, and ending

, 20

Name of foundation

RAYMOND MURPHY TRUST & FARMERS BANK 005913

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

P. O. BOX 309

City or town, state or province, country, and ZIP or foreign postal code

FRANKFORT, KY 40602-0309

G Check all that apply

<input type="checkbox"/>	Initial return	<input type="checkbox"/>	Initial return of a former public charity
<input type="checkbox"/>	Final return	<input type="checkbox"/>	Amended return
<input type="checkbox"/>	Address change	<input type="checkbox"/>	Name change

H Check type of organization

<input checked="" type="checkbox"/>	Section 501(c)(3) exempt private foundation
<input type="checkbox"/>	Section 4947(a)(1) nonexempt charitable trust
<input type="checkbox"/>	Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 272,521.

J Accounting method

<input checked="" type="checkbox"/>	Cash	<input type="checkbox"/>	Accrual
<input type="checkbox"/>	Other (specify)		

(Part I, column (d) must be on cash basis)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ► <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	7,103.	7,103.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	4,823.			
b	Gross sales price for all assets on line 6a	28,663.			
7	Capital gain net income (from Part IV, line 2)		4,823.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	11,926.	11,926.		
13	Compensation of officers, directors, trustees, etc.	2,581.	1,549.		1,032.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	750.	750.	NONE	NONE
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)				
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
24	Total operating and administrative expenses				
	Add lines 13 through 23.	3,331.	2,299.	NONE	1,032.
25	Contributions, gifts, grants paid	13,060.			13,060.
26	Total expenses and disbursements Add lines 24 and 25	16,391.	2,299.	NONE	14,092.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-4,465.			
b	Net investment income (if negative, enter -0-)		9,627.		
c	Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	6,646.	5,566.	5,566.
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)	69,018.	66,574.	67,091.
	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ► (attach schedule)			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)	163,281.	162,341.	199,864.
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation ► (attach schedule)			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	238,945.	234,481.	272,521.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	238,945.	234,481.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund.			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	238,945.	234,481.	
	31	Total liabilities and net assets/fund balances (see instructions)	238,945.	234,481.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	238,945.
2	Enter amount from Part I, line 27a	2	-4,465.
3	Other increases not included in line 2 (itemize) ► ROUNDING	3	1.
4	Add lines 1, 2, and 3	4	234,481.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	234,481.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 28,663.		23,840.	4,823.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			4,823.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	4,823.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	13,829.	275,886.	0.050126
2014	7,664.	289,016.	0.026518
2013	19,932.	280,143.	0.071149
2012	10,191.	261,123.	0.039028
2011	6,167.	252,314.	0.024442
2 Total of line 1, column (d)			2 0.211263
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.			3 0.042253
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 270,651.
5 Multiply line 4 by line 3.			5 11,436.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 96.
7 Add lines 5 and 6			7 11,532.
8 Enter qualifying distributions from Part XII, line 4			8 14,092.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 see instructions)			
1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . . Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)	1	96.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . .	2	
3	Add lines 1 and 2	3	96.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . .	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	96.
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	263.
b	Exempt foreign organizations - tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	263.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	167.
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ►	11	71.
96. Refunded ►			

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a			X
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		
1b			X
1c	Did the foundation file Form 1120-POL for this year?		
1c			X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		
2			X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		
3			X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		
4a			X
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
4b			
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		
5			X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
6			X
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV		
7			X
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		
8b			X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV.		
9			X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		
10			X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	X	
N/A				
14	The books are in care of ► <u>FARMERS BANK & TRUST</u> Telephone no. ► <u>(502) 227-1611</u> Located at ► <u>PO BOX 309, FRANKFORT, KY</u> ZIP+4 ► <u>40602</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year. ►	15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No		
1a	During the year did the foundation (either directly or indirectly)				
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/>	No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b			X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c			X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ►				
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b			X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a			X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b
Organizations relying on a current notice regarding disaster assistance check here ►				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b X
If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FARMERS BANK & CAPITAL TRUST PO BOX 309, FRANKFORT, KY 40601	TRUSTEE 5	2,581	-0-	-0-
2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE
Total number of other employees paid over \$50,000 ►				NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services ►		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1NONE	
2	
All other program-related investments. See instructions	
3NONE	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 266,946.
b	Average of monthly cash balances	1b 7,827.
c	Fair market value of all other assets (see instructions)	1c <u>NONE</u>
d	Total (add lines 1a, b, and c)	1d 274,773.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2	Acquisition indebtedness applicable to line 1 assets	2 <u>NONE</u>
3	Subtract line 2 from line 1d	3 274,773.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 4,122.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 270,651.
6	Minimum investment return. Enter 5% of line 5	6 13,533.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 13,533.
2a	Tax on investment income for 2016 from Part VI, line 5	2a 96.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 96.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 13,437.
4	Recoveries of amounts treated as qualifying distributions	4 <u>NONE</u>
5	Add lines 3 and 4	5 13,437.
6	Deduction from distributable amount (see instructions)	6 <u>NONE</u>
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7 13,437.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 14,092.
b	Program-related investments - total from Part IX-B	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2 <u>NONE</u>
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a <u>NONE</u>
b	Cash distribution test (attach the required schedule)	3b <u>NONE</u>
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4 14,092.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5 96.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 13,996.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				13,437.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				13,060.
b Total for prior years 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2016.				
a From 2011	NONE			
b From 2012	NONE			
c From 2013	NONE			
d From 2014	NONE			
e From 2015	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2016 from Part XII, line 4 ► \$ 14,092.				
a Applied to 2015, but not more than line 2a				13,060.
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2016 distributable amount				1,032.
e Remaining amount distributed out of corpus.	NONE			
5 Excess distributions carryover applied to 2016 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				NONE
d Subtract line 6c from line 6b. Taxable amount - see instructions				NONE
e Undistributed income for 2015. Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017.				12,405.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2012	NONE			
b Excess from 2013	NONE			
c Excess from 2014	NONE			
d Excess from 2015	NONE			
e Excess from 2016	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ►			
b	Check box to indicate whether the foundation is a private operating foundation described in section			4942(j)(3) or
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a			
c	Qualifying distributions from Part XII, line 4 for each year listed . .			
d	Amounts included in line 2c not used directly for active conduct of exempt activities			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c			
3	Complete 3a, b, or c for the alternative test relied upon			
a	'Assets' alternative test - enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	'Endowment' alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .			
c	'Support' alternative test - enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)			
(3)	Largest amount of support from an exempt organization.			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SUNRISE CHILDREN SERVICES PO BOX 36570 LOUISVILLE KY 40233	NONE	PC	FINANCIAL ASSISTANCE	3,265.
CLEAR CREEK BAPTIST BIBLE COLLEGE 300 CLEAR CREEK ROAD PINEVILLE KY 40977	NONE	PC	FINANCIAL ASSISTANCE	1,306.
GLENDALE CHILDREN'S HOME 1030 COMMERCE DRIVE ELIZABETHTOWN KY 42701	NONE	PC	FINANCIAL ASSISTANCE	3,265.
STAMPING GROUND BAPTIST CHURCH 3309 MAIN STREET STAMPING GROUND KY 40379	NONE	PC	FINANCIAL ASSISTANCE	5,224.
Total			► 3a	13,060.
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	<p style="text-align: center;">NOT APPLICABLE</p>

NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash	1a(1)	X
(2)	Other assets	1a(2)	X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

**Sign
Here**

► Mark D B

Date

Title

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name Doug Hart	Preparer's signature 	Date 05/11/2017	Check <input type="checkbox"/> if self-employed	PTIN P00241831
	Firm's name ► TRUST PROCESSING SOLUTIONS	Firm's EIN ► 01-0604131			
	Firm's address ► P O BOX 894 MILFORD, OH	45150-0894	Phone no. 513-774-8805		

RAYMOND MURPHY TRUST & FARMERS BANK 005913

61-6229634

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
UNITED BANK AND TRUST	7,103.	7,103.
TOTAL	7,103.	7,103.

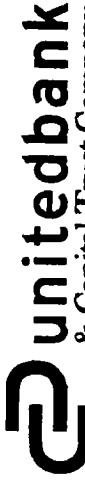
FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	750.	750.		
TOTALS	750.	750.	NONE	NONE

For the Account of: **TRUST U/W RAYMOND MURPHY**

Account Number: **24 00 5913 0 09**
Date: **OCTOBER 1, 2016 - DECEMBER 31, 2016**

Account Summary

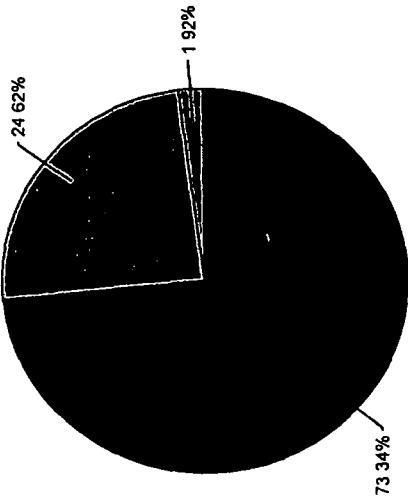


& Capital Trust Company
Trust and Investment Services
P.O. Box 309
Frankfort, Kentucky 40602-0309
unitedbankky.com

Portfolio Summary

Portfolio Assets	Value on SEP 30, 2016	Value on DEC 31, 2016	Est. Ann Income	% Total Assets
CASH	7,666.73	319.50	.00	0.12
CASH EQUIVALENTS	3,602.11	5,245.91	23.71	1.92
FIXED INCOME SECURITIES	68,700.93	67,090.88	3,150.83	24.62
MUTUAL FUNDS	204,987.15	199,864.04	3,243.94	73.34
TOTAL ASSETS	284,956.92	272,520.33	6,418.48	
ACCRUED INCOME	24.41	58.08		
TOTAL ACCOUNT	284,981.33	272,578.41	6,418.48	

Asset Allocation (portfolio assets)



1 labels at or below 0.12 (0.12%) are not shown

Cash Activity Summary

	Credits	Debits	YTD
SECURITIES PURCHASED	.00	00	-20,456.18
SECURITIES SOLD & REDEEMED	00	00	26,720.37
DEPOSITS & WITHDRAWALS	36.20	-10,475.82	-16,354.67
DIVIDENDS	2,731.92	.00	7,000.31
INTEREST	.00	00	.00
WITHHOLDING	.00	00	.00
OTHER ACTIVITY	2,004.25	.00	2,009.64

Realized Gain/Loss Summary

	YTD	This Period
SHORT-TERM	102.43	1,901.82
LONG-TERM	4,787.36	

INCOME

YTD
2,731.92

For the Account of: **TRUST U/W RAYMOND MURPHY**

Account Number: **24 00 5913 09**
 Date: **OCTOBER 1, 2016 - DECEMBER 31, 2016**

Portfolio Assets Detail

CASH		Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
INCOME CASH									
INCOME CASH		319.50			319.50	12			
PRINCIPAL CASH		00			.00	.00			
TOTAL CASH		319.50			319.50				
CASH EQUIVALENTS									
Description	Shares	Total Cost		Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
GS GOVT FD (C) FD 465	3,290.300	3,290.30	1,000	3,290.30	1,21		.00	14.87	.45
GS GOVT FD (R) FD 465	1,955.610	1,955.61	1,000	1,955.61	.72		.00	8.84	.45
TOTAL CASH EQUIVALENTS		5,245.91			5,245.91		.00	23.71	.45
FIXED INCOME SECURITIES									
Description	Shares	Total Cost		Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
COMMON STOCK									
VANGUARD MALVERN FDS	65	3,257.54	49.160	3,195.40	1.17		-62.14	24.31	.76
STRM INFPROIDX (VTIP)									
VANGUARD SCOTTSDALE FDS	90	7,856.55	89.350	8,041.50	2.95		184.95	348.57	4.33
LG-TERM COR BD (VCLT)									
TOTAL COMMON STOCK		11,114.09			11,236.90		122.81	372.88	3.32
MUTUAL FUNDS-TAXABLE									

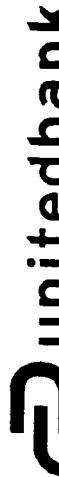
For the Account of: **TRUST U/W RAYMOND MURPHY**

Account Number: **24 00 5913 09**
 Date: **OCTOBER 1, 2016 - DECEMBER 31, 2016**

Portfolio Assets Detail

FIXED INCOME SECURITIES

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
DODGE & COX INCOME FD 147 (DODIX)	911,741	12,664.81	13.590	12,390.56	4.55	-274.25	399.34	3.22
FIDELITY INVESTMENT GRADE BD (FBNDX)	180,896	1,410.99	7.790	1,409.18	.52	-1.81	35.64	2.53
FIDELITY NEW MARKETS INC FD 331 (FNMIX)	544,664	9,000.00	15.600	8,496.76	3.12	-503.24	472.22	5.56
LOOMIS SAYLES SENIOR FLOATING RATE & FIXED (LSFYX)	1,444.788	14,000.00	9.960	14,390.09	5.28	390.09	876.99	6.09
PRICE T ROWE HIGH YIELD FDI COM FD 57 (PRHYX)	2,101.396	13,575.00	6.650	13,974.28	5.13	399.28	802.73	5.74
VANGUARD INFLATION-PROTECT SEC INV FD 119 (VIPSX)	178,225	2,272.37	12.980	2,313.36	.85	40.99	78.06	3.37
VANGUARD LONG-TERM BOND INDEX FD 522 (VBLTX)	213,157	2,536.57	13.510	2,879.75	1.06	343.18	112.97	3.92
TOTAL MUTUAL FUNDS-TAXABLE		55,459.74		55,853.98		394.24	2,777.95	4.97
TOTAL FIXED INCOME SECURITIES		66,573.83		67,090.88		517.05	3,150.83	4.70
MUTUAL FUNDS								
Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
DEUTSCHE GLOBAL INFRASTRUCTURE FD S (TOLSX)	590,461	7,750.00	13.470	7,953.51	2.92	203.51	114.55	1.44
FIDELITY ADVISOR INTERNATNL DISCOVERY FD 1402 (F1ADX)	332,933	7,514.29	36.390	12,115.43	4.45	4,601.14	201.76	1.67
FIDELITY ADVISOR NEW INSIGHT FD 1281 (FINSX)	617,174	12,621.20	26.950	16,632.84	6.10	4,011.64	70.36	42



For the Account of: **TRUST U/W RAYMOND MURPHY**

Account Number: **24 00 5913 0 09**
Date: **OCTOBER 1, 2016 - DECEMBER 31, 2016**

Portfolio Assets Detail

MUTUAL FUNDS

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
FIDELITY 500 INDEX FD 650 (FUSEX)	171 351	7,979.44	78.340	13,423.64	4.93	5,444.20	260.28	1.94
FLEXSHARES MORNINGSTAR GLOBA L NATURAL RES. ETF (GUNR)	190	5,168.65	28.660	5,445.40	2.00	276.75	94.24	1.73
HARBOR FD INTL INSTITUTIONAL FD 11 (HAINX)	156 220	9,200.00	58.410	9,124.81	3.35	-75.19	181.68	1.99
ISHARES EAFE MIN VOL ETF (EFAV)	125	7,426.72	61.220	7,652.50	2.81	225.78	301.75	3.94
ISHARES INC EM MKT MIN VOL (EEMV)	90	5,502.11	48.910	4,401.90	1.62	-1,100.21	123.03	2.79
ISHARES NORTH AMERICAN NATUR AL RESOURCES ETF (IGE)	180	7,865.28	35.950	6,471.00	2.37	-1,394.28	107.46	1.66
OPPENHEIMER DEVELOPING MKTS CL A FD 785 (ODMAX)	255 255	8,500.00	32.420	8,275.37	3.04	-224.63	18.65	.23
OPPENHEIMER INTERNATIONAL GROWTH Y (OIGYX)	260 417	9,500.00	34.680	9,031.26	3.31	-468.74	121.09	1.34
OPPENHEIMER INTERNATIONAL SMALL CO (OSMYX)	217 332	8,000.00	36.720	7,980.43	2.93	-19.57	34.56	.43
PRICE T ROWE EQUITY INCOME FD #71 (PRFDX)	154 812	2,593.10	31.480	4,873.48	1.79	2,280.38	99.08	2.03
PRICE T ROWE REAL ESTATE FD #122 (TRREX)	114 371	2,319.44	28.500	3,259.57	1.20	940.13	74.34	2.28
THIRD AVE TR REAL EST VAL INST FD 446 (TAREX)	206.767	4,950.00	29.870	6,176.13	2.27	1,226.13	43.42	.70
VANECK VECTORS ETF NAT RES (HAP)	90	2,552.01	32.360	2,912.40	1.07	360.39	57.87	1.99



Unitedbank & Capital Trust Company
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Date: **OCTOBER 1, 2016 – DECEMBER 31, 2016**

Portfolio Assets Detail

MUTUAL FUNDS

Description	Shares	Total Cost	Current Share Price	Current Mkt Value	% of Portfolio	Unrealized Gain/Loss	Est. Ann Income	Est. Ann Yield(%)
VANGUARD FTSE DEVELOPED MARKETS ETF (VEA)	50	1,651.90	36.540	1,827.00	.67	175.10	55.70	3.05
VANGUARD FTSE EMERGING MARKETS ETF (VWO)	300	11,592.05	35.780	10,734.00	3.94	-858.05	270.00	2.52
VANGUARD INDEX FDS MID CAP ETF (VO)	100	7,408.33	131.630	13,163.00	4.82	5,754.67	190.70	1.45
VANGUARD INDEX FDS SMALL CAP ETF (VB)	50	3,729.75	128.960	6,448.00	2.36	2,718.25	96.50	1.50
VANGUARD PRIMECAP CORE FUND 1220 (VPCX)	874.196	10,875.00	22.180	19,389.67	7.10	8,514.67	243.03	1.25
VANGUARD SPECIALIZED PORTFOLIO APP ETF (VIG)	265	17,642.28	85.180	22,572.70	8.27	4,930.42	483.89	2.14
TOTAL MUTUAL FUNDS		162,341.55		199,864.04		37,522.49	3,243.94	1.62
TOTAL ASSETS				272,520.33		38,039.54	6,418.48	2.36
TOTAL ACCRUED INCOME					58.08			
TOTAL ACCOUNT						272,578.41		