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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
ED GARDNER TRUST

A Employer identification number
61-6072909

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 2600

B Telephone number (see instructions)
(270) 575-5731

City or town, state or province, country, and ZIP or foreign postal code
PADUCAH, KY 420022600

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 20,359,278

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	481,097	464,668		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,638,004			
	b	Gross sales price for all assets on line 6a 6,403,632				
	7	Capital gain net income (from Part IV, line 2)		1,638,004		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	2,119,101	2,102,672		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	60,614	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	2,450	2,450		0
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	26,503	2,567		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	89,567	5,017		0
	25	Contributions, gifts, grants paid	900,000			900,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	989,567	5,017		900,000
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	1,129,534			
	b	**Net investment income** (if negative, enter -0-)		2,097,655		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	2,912,023	2,067,129	2,065,272
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	33,160	23,960	23,960
	10a	Investments—U S and state government obligations (attach schedule)	1,706,218	1,259,733	1,262,690
	b	Investments—corporate stock (attach schedule)	6,657,749	7,564,089	8,934,818
	c	Investments—corporate bonds (attach schedule)	1,535,623	1,882,883	1,885,853
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	4,862,419	6,038,932	6,186,685
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	17,707,192	18,836,726	20,359,278
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	17,707,192	18,836,726	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	**Total net assets or fund balances** (see instructions)	17,707,192	18,836,726	
	31	**Total liabilities and net assets/fund balances** (see instructions)	17,707,192	18,836,726	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,707,192
2	Enter amount from Part I, line 27a	2	1,129,534
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	18,836,726
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	18,836,726

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	1,638,004
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	816,064	19,836,314	0 041140
2014	720,000	20,391,848	0 035308
2013	710,001	18,204,227	0 039002
2012	631,218	17,293,724	0 036500
2011	600,000	16,775,273	0 035767

2	**Total** of line 1, column (d)	2	0 187717
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 037543
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	19,836,605
5	Multiply line 4 by line 3	5	744,726
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	20,977
7	Add lines 5 and 6	7	765,703
8	Enter qualifying distributions from Part XII, line 4	8	900,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	20,977
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	20,977
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	20,977
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a — 23,960		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d.	7	23,960
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,983
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 2,983 **Refunded** ▶	11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶KY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

				Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).		11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	Yes	

Website address ▶N/A

14 The books are in care of ▶THE PADUCAH BANK TRUST CO Telephone no ▶(270) 575-5731

Located at ▶PO BOX 2600 PADUCAH KY ZIP+4 ▶420022600

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?.		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?. If "Yes," list the years ▶ 20____, 20____, 20____, 20____	☐ Yes ☑ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) .		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
LESA BARKS PADUCAH BANK TRUST CO PO BOX 2600 PADUCAH, KY 420022600	VP & SENIOR TRUST OFFICER 1 00	60,614	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	17,650,037
b	Average of monthly cash balances.	1b	2,488,648
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	20,138,685
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). **1e** 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	20,138,685
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	302,080
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	19,836,605
6	**Minimum investment return.** Enter 5% of line 5.	6	991,830

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	991,830
2a	Tax on investment income for 2016 from Part VI, line 5. **2a** 20,977		
b	Income tax for 2016 (This does not include the tax from Part VI). **2b**		
c	Add lines 2a and 2b.	2c	20,977
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	970,853
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	970,853
6	Deduction from distributable amount (see instructions).	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	970,853

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	900,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	900,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	20,977
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	879,023

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				970,853
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			704,063	
b Total for prior years 20____ , 20____ , 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 900,000				
a Applied to 2015, but not more than line 2a			704,063	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				195,937
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				774,916
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012. . . .				
b Excess from 2013. . . .				
c Excess from 2014. . . .				
d Excess from 2015. . . .				
e Excess from 2016. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE ANNIE GARDNER FOUNDATION EAST COLLEGE STREET MAYFIELD, KY 42066	NONE	PRIVATE FOUNDATION	TO ASSIST IN PREVENTING AND RELIEVING SUFFERING AND DISTRESS AMONG POOR, UNFORTUNATE AND VOCATIONALLY HANDICAPPED PERSONS RESIDING IN GRAVES COUNTY, KENTUCKY, BY PROVIDING TO OR FOR THEM, AND THEIR DEPENDENTS, NECESSARY FOOD, RAIMENT, SHELTER, MEDICINES, MEDICAL AND DENTAL ATTENTION, HOSPITALIZATION, AND EDUCATIONAL OPPORTUNITIES	900,000
Total . . . . ▶ **3a**				900,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .					481,097
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					1,638,004
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		0	2,119,101

13 **Total.** Add line 12, columns (b), (d), and (e). 13 2,119,101

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
4,8	DIVIDENDS AND INTEREST FROM INVESTMENT SECURITIES IS USED TO FURTHER THE CHARITABLE PURPOSES OF THE FOUNDATION BY FUNDING SUCH PURPOSES

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-02-24	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
MARK A THOMAS		2017-02-24		P00848330
Firm's name ▶ WILLIAMS WILLIAMS & LENTZ LLP				Firm's EIN ▶61-0481842
Firm's address ▶ 601 JEFFERSON PADUCAH, KY 420011003				Phone no (270) 443-3643

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
POTASH CORP OF SASK INC, 2,000 SHS	P	2015-12-10	2016-04-29
VENTAS INC, 1,050 SHS	P	2015-06-10	2016-05-17
ITC HOLDINGS CORP, 4,000 SHS	P	2015-11-06	2016-05-19
PHILLIP MORRIS INTL 1,000 SHS	P	2015-09-29	2016-07-15
UNDISCOVERED MANAGERS BEHAVORIAL VALUE FUND, 2,541 296 SHS	P	2015-12-22	2016-08-05
J M SMUCKERS, 1,000 SHS	P	2010-03-24	2016-01-06
STARBUCKS CORP, 1,000 SHS	P	2013-04-10	2016-01-12
ILLINOIS TOOL WORKS, 1,650 SHS	P	2008-12-29	2016-02-01
COLE CREDIT PROPERTY TRUST IV, 7,500 SHS	P	2012-09-06	2016-02-05
US TREASURY NOTE 1 75% 10/31/18	P	2014-07-30	2016-02-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
35,239		36,420	-1,181
69,628		58,744	10,884
175,877		125,186	50,691
103,639		78,769	24,870
152,656		140,000	12,656
122,199		61,008	61,191
59,229		28,952	30,277
148,323		55,121	93,202
72,729		70,465	2,264
102,361		100,693	1,668

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,181
			10,884
			50,691
			24,870
			12,656
			61,191
			30,277
			93,202
			2,264
			1,668

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ESTILL CO KY SCH DIST 1 4% 11/1/18	P	2013-11-06	2016-02-12
PHILLIP MORRIS INTL 500 SHS	P	2015-01-02	2016-03-04
EXXON MOBIL CORP, 700 SHS	P	2004-06-08	2016-03-22
EXXON MOBIL CORP, 500 SHS	P	2004-06-08	2016-04-20
CME GROUP 3% 9/15/22	P	2013-05-22	2016-04-22
GRANGER INC, 1,000 SHS	P	2015-04-09	2016-04-28
EXXON MOBIL CORP, 2,000 SHS	P	2004-06-08	2016-04-29
JESSAMINE CO KY SCH 3% 8/1/22	P	2014-01-16	2016-05-02
MCCRACKEN CO KY PUBLIC PROP 3% 9/1/23	P	2013-11-14	2016-05-03
ITC HOLDINGS CORP, 1,200 SHS	P	2015-02-19	2016-05-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
79,036		80,000	-964
47,204		40,353	6,851
58,863		3,679	55,184
43,434		2,628	40,806
103,813		100,425	3,388
237,768		235,240	2,528
175,931		10,511	165,420
229,867		221,262	8,605
214,338		199,607	14,731
52,904		47,444	5,460

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-964
			6,851
			55,184
			40,806
			3,388
			2,528
			165,420
			8,605
			14,731
			5,460

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ITC HOLDINGS CORP, 1,300 SHS	P	2015-02-13	2016-05-04
ITC HOLDINGS CORP, 500 SHS	P	2015-03-10	2016-05-06
ITC HOLDINGS CORP, 2,500 SHS	P	2015-03-06	2016-05-06
ITC HOLDINGS CORP, 2,500 SHS	P	2015-03-10	2016-05-09
GOLDMAN SACHS GROUP 2 375% 1/22/18	P	2013-07-24	2016-05-17
BERKSHIRE HATHAWAY 3 4% 1/31/22	P	2012-02-15	2016-05-19
ITC HOLDINGS CORP, 2,000 SHS	P	2015-03-10	2016-05-19
INTERNATIONAL BUSINESS MACH, 500 SHS	P	2008-12-29	2016-06-08
VENTAS INC, 500 SHS	P	2015-06-10	2016-06-15
US TREASURY NOTE 3 25% 6/30/16	P	2009-06-26	2016-06-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
57,313		50,421	6,892
22,047		18,145	3,902
110,236		90,318	19,918
109,392		90,727	18,665
202,240		198,240	4,000
160,083		152,078	8,005
87,938		72,582	15,356
76,888		40,309	36,579
34,710		27,974	6,736
200,000		199,925	75

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,892
			3,902
			19,918
			18,665
			4,000
			8,005
			15,356
			36,579
			6,736
			75

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PHILLIP MORRIS INTL 1,150 SHS	P	2015-03-12	2016-07-15
PHILLIP MORRIS INTL 350 SHS	P	2015-01-02	2016-07-15
EXPRESS SCRIPTS INC, 350 SHS	P	2014-01-08	2016-07-29
JOHNSON & JOHNSON, 1,250 SHS	P	2008-12-29	2016-07-29
JOHNSON & JOHNSON, 300 SHS	P	2006-05-09	2016-07-29
JOHNSON & JOHNSON, 400 SHS	P	2006-03-20	2016-07-29
JOHNSON & JOHNSON, 100 SHS	P	2005-09-13	2016-07-29
VENTAS INC, 1,000 SHS	P	2015-06-10	2016-08-01
ABBOTT LABORATORIES, 1,000 SHS	P	2009-05-14	2016-08-03
ABBOTT LABORATORIES, 400 SHS	P	2006-05-09	2016-08-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
119,185		90,075	29,110
36,274		28,247	8,027
26,596		24,632	1,964
156,228		71,996	84,232
37,495		17,619	19,876
49,993		24,212	25,781
12,498		6,449	6,049
76,349		55,947	20,402
44,920		21,571	23,349
17,968		8,154	9,814

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			29,110
			8,027
			1,964
			84,232
			19,876
			25,781
			6,049
			20,402
			23,349
			9,814

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ABBOTT LABORATORIES, 400 SHS	P	2006-03-20	2016-08-03
T ROWE PRICE DIVERSIFIED SMALL-CAP GROWTH FUND, 3,903 201 SHS	P	2015-02-02	2016-08-05
APACHE CORP 3 25% 4/15/22	P	2012-04-17	2016-08-12
CELGENE CORP, 1,000 SHS	P	2012-01-26	2016-08-17
T ROWE PRICE DIVERSIFIED SMALL-CAP GROWTH FUND, 2,421 308 SHS	P	2013-05-28	2016-08-18
PEPSICO, 300 SHS	P	2004-12-14	2016-09-08
APPLE, 500 SHS	P	2013-04-22	2016-09-23
INTERNATIONAL BUSINESS MACH, 500 SHS	P	2008-12-29	2016-09-23
PRICELINE GROUP INC, 25 SHS	P	2015-01-12	2016-09-23
VENTAS INC, 500 SHS	P	2015-06-10	2016-09-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,968		8,578	9,390
107,143		100,000	7,143
204,040		203,027	1,013
112,308		36,723	75,585
66,562		50,000	16,562
32,036		15,554	16,482
57,219		28,126	29,093
77,693		40,309	37,384
36,401		25,750	10,651
36,019		27,974	8,045

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			9,390
			7,143
			1,013
			75,585
			16,562
			16,482
			29,093
			37,384
			10,651
			8,045

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BAIDU INC, 225 SHS	P	2015-02-25	2016-09-23
BAIDU INC, 25 SHS	P	2015-02-19	2016-09-23
ABBOTT LABORATORIES, 3,200 SHS	P	2006-01-19	2016-10-24
INTERNATIONAL BUSINESS MACH, 175 SHS	P	2015-02-06	2016-10-24
INTERNATIONAL BUSINESS MACH, 325 SHS	P	2015-02-02	2016-10-24
ALPHABET INC, 200 SHS	P	2014-10-14	2016-10-26
AMERICAN EXPRESS CO, 500 SHS	P	2015-05-06	2016-10-26
INTERNATIONAL BUSINESS MACH, 500 SHS	P	2008-12-29	2016-10-26
MASTERCARD, 700 SHS	P	2014-09-12	2016-10-26
PEPSICO, 200 SHS	P	2004-07-30	2016-10-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
43,735		45,671	-1,936
4,859		5,176	-317
129,097		62,658	66,439
26,340		27,425	-1,085
48,918		49,461	-543
160,914		108,251	52,663
33,479		39,008	-5,529
76,228		40,309	35,919
72,154		52,546	19,608
21,497		9,965	11,532

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,936
			-317
			66,439
			-1,085
			-543
			52,663
			-5,529
			35,919
			19,608
			11,532

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PRICELINE GROUP INC, 30 SHS	P	2015-01-12	2016-10-26
VISA, 1,000 SHS	P	2012-04-24	2016-10-26
T ROWE PRICE DIVERSIFIED SMALL-CAP GROWTH FUND, 3,755 164 SHS	P	2013-04-26	2016-10-26
CELGENE CORP, 1,000 SHS	P	2012-02-02	2016-11-10
PIMCO DYNAMIC CR & MTG INCOME FUND, 4,563 SHS	P	2014-12-12	2016-11-17
UNION PACIFIC CORP, 1,250 SHS	P	2015-08-06	2016-11-18
PIMCO DYNAMIC CR & MTG INCOME FUND, 7,937 SHS	P	2014-12-12	2016-11-18
BLACKROCK INC, 360 SHS	P	2011-06-23	2016-12-09
BLACKROCK INC, 140 SHS	P	2015-02-02	2016-12-09
DISCOVER FINANCIAL SERVICES, 500 SHS	P	2015-01-22	2016-12-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
44,096		30,900	13,196
81,943		29,665	52,278
100,000		72,813	27,187
120,587		37,255	83,332
89,803		94,819	-5,016
124,785		117,435	7,350
156,235		164,930	-8,695
139,375		67,091	72,284
54,201		47,845	6,356
36,239		28,122	8,117

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			13,196
			52,278
			27,187
			83,332
			-5,016
			7,350
			-8,695
			72,284
			6,356
			8,117

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
DISCOVER FINANCIAL SERVICES, 1,000 SHS	P	2015-01-20	2016-12-09
WELLS FARGO & CO, 1,000 SHS	P	2015-09-30	2016-12-09
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
72,479		60,815	11,664
57,159		51,299	5,860
38,729			38,729

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			11,664
			5,860
			38,729

TY 2016 Accounting Fees Schedule

Name: ED GARDNER TRUST

EIN: 61-6072909

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WILLIAMS, WILLIAMS & LENTZ	2,450	2,450		0

TY 2016 Investments Corporate Bonds Schedule

Name: ED GARDNER TRUST

EIN: 61-6072909

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AT&T INC 3.875% 8/15/21	101,236	103,356
BANK OF AMERICA CORP 5.42% 3/15/17	125,284	125,978
BP CAP MARKETS 4.75% 3/15/19	101,027	106,028
GENERAL ELEC CAP CORP 4.5% 5/15/18	100,000	103,275
TOYOTA MOTOR CORP 3.4% 9/15/21	152,861	156,093
UNION ELECTRIC CO 5.1% 8/1/18	299,476	315,600
ABBOTT LAB 4.125%5/27/2020	215,408	209,882
CITIGROUP INC 4.4% 6/10/25	258,400	253,162
EXPRESS SCRIPTS HLDG 3.9% 2/15/22	210,514	207,618
INTERNATIONAL BUSINESS MACH 3.375% 8/1/23	107,145	102,525
WELLS FARGO CO MTN 4.1% 6/3/26	211,532	202,336

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TY 2016 Investments Corporate Stock Schedule

Name: ED GARDNER TRUST

EIN: 61-6072909

Name of Stock	End of Year Book Value	End of Year Fair Market Value
APPLE INC	97,012	289,550
BLACKROCK INC	54,232	110,737
CELGENE CORP	37,255	115,750
CVS HEALTH CORPORATION	46,245	118,365
ALPHABET INC CLASS A	176,186	297,169
PEPSICO INC	49,991	104,630
STARBUCKS CORP	115,809	222,080
VENTAS INC	103,367	125,040
VISA INC	183,953	265,268
BERKSHIRE HATHAWAY INC	665,953	814,900
EXPRESS SCRIPTS INC	309,529	292,358
MASTERCARD INC	282,100	392,350
ORACLE CORPORATION	317,159	307,600
WELLS FARGO & CO	280,025	314,127
ALPHABET INC CLASS C	111,509	193,727
AMERICAN EXPRESS COMPANY	116,489	111,120
CARMAX INC	130,370	160,975
COMPASS MINERALS INTL INC	272,470	274,225
COOPER COMPANIES INC	127,581	174,930
DISCOVER FINANCIAL SERVICES	85,687	108,135
PRICELINE GROUP INC	225,289	322,533
PROCTER & GAMBLE CO	196,096	210,200
TIME WARNER INC	266,140	337,855
UNION PACIFIC CORP	106,312	129,600
BAIDU INC	200,774	189,072
AMERISOURCEBERGEN CORP	437,810	410,497
AMGEN INC	123,371	124,279
BANK OF NEW YORK MELLON	154,707	184,782
BRISTOL-MYERS SQUIBB CO	108,456	108,114
CERNER CORP	156,585	142,110

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMPUTER SERVICES	321,308	337,450
EBAY INC	87,150	89,070
FACEBOOK INC	217,625	201,337
GENERAL ELECTRIC	89,970	94,800
LOWES COMPANIES INC	389,072	391,160
MCKESSON CORP	186,792	147,473
PAYPAL HOLDINGS INC	75,340	78,940
PFIZER INC	206,084	194,880
UNITED TECHNOLOGIES CORP	159,764	164,430
NOVARTIS AG	197,293	182,100
SANOFI	95,229	101,100

TY 2016 Investments Government Obligations Schedule

Name:	ED GARDNER TRUST
EIN:	61-6072909
US Government Securities - End of Year Book Value:	452,984
US Government Securities - End of Year Fair Market Value:	461,117
State & Local Government Securities - End of Year Book Value:	806,749
State & Local Government Securities - End of Year Fair Market Value:	801,573

TY 2016 Investments - Other Schedule

Name: ED GARDNER TRUST

EIN: 61-6072909

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
T ROWE PRICE DIVERSIFIED SMALL CAP GROWTH FUND	AT COST	152,187	224,474
DODGE & COX INTL STOCK FUND	AT COST	700,000	638,464
EUROPACIFIC GROWTH FUND	AT COST	700,000	838,637
BAIRD CORE PLUS BOND FUND	AT COST	1,175,000	1,156,622
TCW TOTAL RETURN BOND FUND	AT COST	806,300	773,463
HINES GLOBAL REIT	AT COST	138,024	155,152
PIMCO INCOME FUND	AT COST	520,000	503,760
PIMCO DYNAMIC CR INCOME FUND	AT COST	447,421	442,818
DODGE & COX INCOME FUND	AT COST	1,000,000	995,394
ROYCE SPECIAL EQUITY	AT COST	250,000	272,727
T ROWE PRICE MID-CAP VALUE FUND	AT COST	150,000	185,174

TY 2016 Taxes Schedule

Name: ED GARDNER TRUST

EIN: 61-6072909

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	23,936	0		0
FOREIGN TAXES	2,567	2,567		0