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EXTENDED TO NOVEMBER 15, 2017  
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

For calendar year 2016 or tax year beginning , and ending

Name of foundation <b>TW MYRTLE MAE MITCHELL</b>		A Employer identification number <b>61-6035353</b>	
Number and street (or P O box number if mail is not delivered to street address) <b>300 W. VINE STREET</b>		B Telephone number <b>859-253-6013</b>	
City or town, state or province, country, and ZIP or foreign postal code <b>LEXINGTON, KY 40507</b>		C If exemption application is pending, check here ► <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>	
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ <b>4,672,148.</b> (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>	
<b>Part I</b> Analysis of Revenue and Expenses (The total of amounts in columns (b), (c) and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income
Revenue		(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		<b>N/A</b>	
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments			
3 Dividends and interest from securities		<b>STATEMENT 1</b>	
5a Gross rents			
b Net rental income or (loss)			
6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a 4,127,276.		<b>RECEIVED</b> MURRAY SEP 19 2017 OGDEN IRS	
7 Capital gain net income (from Part IV, line 2)		45,607.	
8 Net short-term capital gain			
9 Income modifications Gross sales less returns and allowances			
10a Less Cost of goods sold			
c Gross profit or (loss)			
11 Other income		<b>STATEMENT 12</b>	
12 Total. Add lines 1 through 11		165,525. 164,235.	
Operating and Administrative Expenses		9,449. 7,087. 2,362.	
13 Compensation of officers, directors, trustees, etc			
14 Other employee salaries and wages			
15 Pension plans, employee benefits			
16a Legal fees		STMT 3 2,450. 0. 2,450.	
b Accounting fees			
c Other professional fees			
17 Interest			
18 Taxes		STMT 4 2,435. 2,435. 0.	
19 Depreciation and depletion			
20 Occupancy			
21 Travel, conferences, and meetings			
22 Printing and publications			
23 Other expenses		STMT 5 23,716. 23,716. 0.	
24 Total operating and administrative expenses. Add lines 13 through 23		38,050. 33,238. 4,812.	
25 Contributions, gifts, grants paid		214,346. 214,346.	
26 Total expenses and disbursements. Add lines 24 and 25		252,396. 33,238. 219,158.	
27 Subtract line 26 from line 12:		-86,871.	
a Excess of revenue over expenses and disbursements			
b Net investment income (if negative, enter -0-)		130,997.	
c Adjusted net income (if negative, enter -0-)		N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	191,708.	37,929.	37,929.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations	STMT 6	0.	107,516.
	b	Investments - corporate stock	STMT 7	3,242,257.	3,176,371.
	c	Investments - corporate bonds	STMT 8	476,821.	845,035.
	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other	STMT 9	345,577.	4,910.
	14	Land, buildings, and equipment: basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ► )			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		4,256,363.	4,171,761.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ► )			
	23	Total liabilities (add lines 17 through 22)		0.	0.
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds		4,256,363.	4,171,761.
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
	29	Retained earnings, accumulated income, endowment, or other funds		0.	0.
	30	Total net assets or fund balances		4,256,363.	4,171,761.
	31	Total liabilities and net assets/fund balances		4,256,363.	4,171,761.

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,256,363.
2	Enter amount from Part I, line 27a	2	-86,871.
3	Other increases not included in line 2 (itemize) ► <u>NONDIVIDEND DISTRIBUTIONS</u>	3	4,117.
4	Add lines 1, 2, and 3	4	4,173,609.
5	Decreases not included in line 2 (itemize) ► <u>ADJUSTMENT TO CARRYING VALUE</u>	5	1,848.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,171,761.

Part IV Capital Gains and Losses for Tax on Investment Income			SEE ATTACHED STATEMENT
(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation
1a			
b			
c			
d			
e			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 4,127,276.		4,081,669.	45,607.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			45,607.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 45,607.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3 N/A

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	340,730.	5,028,175.	.067764
2014	244,645.	5,125,934.	.047727
2013	208,415.	4,890,113.	.042620
2012	140,896.	4,375,709.	.032200
2011	82,681.	4,341,352.	.019045

2 Total of line 1, column (d)

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5

5 Multiply line 4 by line 3

6 Enter 1% of net investment income (1% of Part I, line 27b)

7 Add lines 5 and 6

8 Enter qualifying distributions from Part XII, line 4

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1.

Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 2b

c All other domestic foundations enter 2% of line 2b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2016 estimated tax payments and 2015 overpayment credited to 2016

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here  if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ►

1		1,310.
2		0.
3		1,310.
4		0.
5		1,310.
6a	5,215.	
6b		
6c		
6d		
7		5,215.
8		
9		
10		3,905.
11		0.

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

*If "Yes," attach a detailed description of the activities*3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

*If "Yes," attach the statement required by General Instruction T*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes" complete Part II, col. (c), and Part XV*

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

KY

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)

of each state as required by *General Instruction G*? *If "No," attach explanation*9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*10 Did any persons become substantial contributors during the tax year? *If "Yes" attach a schedule listing their names and addresses*

	Yes	No
1a	X	
1b	X	
1c	X	
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8b	X	
9		X
10		X

**Part VII-A Statements Regarding Activities (continued)**

11	Yes	No
12		X
13	X	
14	Telephone no. ► 859-253-6013	
15	ZIP+4 ► 40507	
16	Yes	No

1 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11 X

2 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 X

3 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X

Website address ► N/A

4 The books are in care of ► CENTRAL BANK & TRUST CO. Telephone no. ► 859-253-6013  
Located at ► 300 WEST VINE ST., LEXINGTON, KY ZIP+4 ► 40507

5 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 | 0 .

6 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► 16

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		
Organizations relying on a current notice regarding disaster assistance check here		► <input type="checkbox"/>	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
If "Yes," list the years ► _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a list the years here.		N/A
►	_____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)		N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X	No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X	No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X	No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X	No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X	No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A		
Organizations relying on a current notice regarding disaster assistance check here	► <input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A		
<i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> X No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> X No		
<i>If "Yes" to 6b, file Form 8870</i>			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> X No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JP MORGAN CHASE BANK, NA	TRUSTEE			
10 S. DEARBORN ST.		2.00	3,520.	0.
CHICAGO, IL 60603	TRUSTEE			
CENTRAL BANK & TRUST				
300 W VINE STREET	TRUSTEE			
LEXINGTON, KY 40507		2.00	5,929.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000**

**Form 990-PF (2016)**

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services**

0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

## Expenses

1	N/A	
2		
3		
4		

## Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

**Amount**

1	N/A	
2		
3		
All other program-related investments. See instructions.		
3		
<b>Total. Add lines 1 through 3</b>		► 0 .

**Total. Add lines 1 through 3**

0.

**Form 990-PF (2016)**

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,585,705.
b	Average of monthly cash balances	1b	56,426.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	4,642,131.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,642,131.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	69,632.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,572,499.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	228,625.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	228,625.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	1,310.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,310.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	227,315.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	227,315.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	227,315.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	219,158.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	219,158.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	1,310.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	217,848.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				227,315.
2 Undistributed income if any, as of the end of 2016			150,618.	
a Enter amount for 2015 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 219,158.			150,618.	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		68,540.
d Applied to 2016 distributable amount		0.		
e Remaining amount distributed out of corpus		0.		0.
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.		0.		
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017		0.		158,775.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.		
8 Excess distributions carryover from 2011 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a		0.		
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				



## Part XV Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
BLUE GRASS COUNCIL BOY SCOUTS OF AMERICA 3445 RICHMOND ROAD LEXINGTON, KY 40509	NONE	PC	GENERAL	17,862.
CARDINAL HILL HOSPITAL EASTER SEAL SOCIETY 2050 VERSAILLES ROAD LEXINGTON, KY 40504	NONE	PC	GENERAL	17,862.
CENTRE COLLEGE OF KY 600 W. WALNUT STREET DANVILLE, KY 40422	NONE	PC	GENERAL	17,862.
EASTERN KENTUCKY UNIVERSITY 521 LANCASTER AVENUE RICHMOND, KY 40475	NONE	PC	GENERAL	17,862.
GEORGETOWN COLLEGE 400 E. COLLEGE STREET GEORGETOWN, KY 40324	NONE	PC	GENERAL	17,862.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			► 3a 214,346.
<i>b Approved for future payment</i>				
NONE				
<b>Total</b>				► 3b 0.

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	119,918.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	45,607.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a <u>FEDERAL TAX REFUND</u>			14		
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		165,525.	0.
13 Total Add line 12, columns (b), (d), and (e)				13	165,525.
(See worksheet in line 13 instructions to verify calculations )					

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	JP MORGAN	P	VARIOUS	12/31/16
b	JP MORGAN	P	VARIOUS	12/31/16
c	CENTRAL BANK & TRUST	P	VARIOUS	12/31/16
d	CENTRAL BANK & TRUST	P	VARIOUS	12/31/16
e	CENTRAL BANK & TRUST	P	08/08/16	08/30/16
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 103.		3,008.		-2,905.
b 169,685.		194,546.		-24,861.
c 1,053,434.		1,134,098.		-80,664.
d 2,862,248.		2,711,825.		150,423.
e 38,260.		38,192.		68.
f 3,546.				3,546.
g				
h				
i				
j				
k				
l				
m				
n				
o				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")	
a				-2,905.
b				-24,861.
c				-80,664.
d				150,423.
e				68.
f				3,546.
g				
h				
i				
j				
k				
l				
m				
n				
o				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	45,607.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}		3	N/A

## Part XV Supplementary Information

## 3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GIRL SCOUTS OF AMERICA 2027 EXECUTIVE ROAD LEXINGTON, KY 40505	NONE	PC	GENERAL	17,862.
MSU FOUNDATION, INC 150 UNIVERSITY BLVD MOREHEAD, KY 40351	NONE	PC	GENERAL	17,862.
SHRINERS HOSPITAL FOR CHILDREN PO BOX 31356 TAMPA, FL 33631	NONE	PC	GENERAL	17,862.
THE SALVATION ARMY 400 WEST NYACK ROAD WEST NYACK, NY 10590	NONE	PC	GENERAL	17,862.
TRANSYLVANIA UNIVERSITY 300 N BROADWAY LEXINGTON, KY 40508	NONE	PC	GENERAL	17,862.
YMCA OF CENTRAL KENTUCKY 239 EAST HIGH STREET LEXINGTON, KY 40507	NONE	PC	GENERAL	17,863.
LEXINGTON THEOLOGICAL SEMINARY 631 SOUTH LIMESTONE STREET LEXINGTON, KY 40508	NONE	PC	GENERAL	17,863.
<b>Total from continuation sheets</b>				<b>125,036.</b>

TW MYRTLE MAE MITCHELL

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FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CENTRAL BANK & TRUST	115,136.	3,546.	111,590.	111,590.	
CENTRAL BANK & TRUST: ACCRUED INTEREST PAID	-1,191.	0.	-1,191.	-1,191.	
JP MORGAN	9,519.	0.	9,519.	9,519.	
TO PART I, LINE 4	123,464.	3,546.	119,918.	119,918.	

FORM 990-PF

OTHER INCOME

STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
K-1 - JP MORGAN ACCESS MULTI-STRATEGY	0.	-1,290.	
TOTAL TO FORM 990-PF, PART I, LINE 11	0.	-1,290.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BLUE AND CO., LLC	2,450.	0.		2,450.
TO FORM 990-PF, PG 1, LN 16B	2,450.	0.		2,450.

FORM 990-PF

TAXES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN INCOME TAX	2,435.	2,435.		0.
TO FORM 990-PF, PG 1, LN 18	2,435.	2,435.		0.

STATEMENT(S) 1, 2, 3, 4

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FORM 990-PF

OTHER EXPENSES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	23,716.	23,716.		0.
TO FORM 990-PF, PG 1, LN 23	23,716.	23,716.		0.

FORM 990-PF

U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

STATEMENT 6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
100,000 SHRS ILLINOIS T TOLL HWY AUTH		X	107,516.	105,068.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			107,516.	105,068.
TOTAL TO FORM 990-PF, PART II, LINE 10A			107,516.	105,068.

STATEMENT(S) 5, 6

FORM 990-PF

CORPORATE STOCK

STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
JP MORGAN SECURITIES	0.	0.
3,721.228 SHRS FEDERATED INTERNATIONAL LEADERS FUND	96,603.	109,218.
25,595.765 SHRS HARTFORD SCHRODERS EMERGING MARKETS EQUITY CL I	249,589.	304,846.
512 SHRS ADOBE SYSTEMS INCORPORATED	37,528.	52,710.
138 SHRS ALLERGAN PLC	37,723.	28,981.
64 SHRS ALPHABET INC CAP STK CL A	43,836.	50,717.
789 SHRS ANALOG DEVICES INC	39,053.	57,297.
410 SHRS APPLE INC	28,424.	47,486.
1,061 SHRS AT&T	38,486.	45,124.
284 SHRS BECTON DICKINSON & CO	38,732.	47,016.
153 SHRS BIOGEN INC	37,044.	43,388.
667 SHRS CAMPBELL SOUP CO	37,671.	40,333.
375 SHRS CELGENE CORP	35,755.	43,406.
1,643 SHRS CHARLES SCHWAB CORP	53,889.	64,849.
302 SHRS CLOROX COMPANY	37,984.	36,246.
261 SHRS COSTCO WHOLESALE CORP	37,844.	41,789.
435 SHRS DISNEY COMPANY HOLDING CO	38,623.	45,336.
363 SHRS FACEBOOK INC	46,540.	41,763.
273 SHRS FEDEX CORPORATION	45,810.	50,833.
791 SHRS ISHARES RUSSELL 2000	82,014.	106,666.
815 SHRS INTERCONTINENTAL EXCHANGE	38,147.	45,982.
3,732 SHRS ISHARES MSCI EAFE INDEX FD	227,001.	215,448.
3,233 SHRS ISHARES TR CORE US AGGBD ET	354,336.	349,358.
2,271 SHRS ISHARES IBOXX USD HIGH YIELD COR	176,818.	196,555.
1,232 SHRS ISHARES TR S&P MIDCAP 400	129,319.	203,699.
380 SHRS JOHNSON & JOHNSON	38,277.	43,780.
297 SHRS KIMBERLY-CLARK CORP	38,106.	33,894.
1,049 SHRS KROGER CO	39,089.	36,201.
1,515 SHRS MASCO CORPORATION	36,819.	47,904.
777 SHRS MICROSOFT CORP	33,729.	48,283.
823 SHRS PAYCHEX INC	38,561.	50,104.
473 SHRS PROCTER AND GAMBLE CO	36,753.	39,770.
906 SHRS PUBLIC SVC ENTERPRISE GROUP	38,669.	39,755.
658 SHRS SALESFORCE.COM	38,638.	45,047.
701 SHRS STARBUCKS CORPORATION	38,733.	38,920.
394 SHRS STRYKER CORP	37,967.	47,205.
643 SHRS TIME WARNERS INC	37,009.	62,069.
3,827 SHRS VANGUARD INDEX FDS REIT	282,056.	315,842.
5,786 SHRS VANGUARD MSCI EMERGING MARKETS ETF	176,641.	207,023.
2,325 SHRS VANGUARD MSCI PACIFIC ETF	115,760.	135,129.
885 SHRS VERIZON COMMUNICATION INC	45,297.	47,241.
551 SHRS VISA INC CLASS A	38,699.	42,989.
508 SHRS WALGREENS BOOTS ALLIANCE	38,414.	42,042.
982 SHRS XCEL ENERGY INC	38,385.	39,972.
<b>TOTAL TO FORM 990-PF, PART II, LINE 10B</b>	<b>3,176,371.</b>	<b>3,632,216.</b>

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FORM 990-PF

CORPORATE BONDS

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
JP MORGAN SECURITIES	0.	0.
34,612.700 SHRS BLACKROCK HIGH YIELD BOND FD	239,109.	264,441.
36,089.924 SHRS FEDERATED TOTAL RETURN BOND FUND	384,704.	389,049.
19,236.661 SHRS GOLDMAN SACHS EMERGING MKT DEBT FUND	221,222.	238,535.
TOTAL TO FORM 990-PF, PART II, LINE 10C	845,035.	892,025.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
JPM ACCESS MULTI-STRATEGY FUND	COST	4,910.	4,910.
TOTAL TO FORM 990-PF, PART II, LINE 13		4,910.	4,910.

STATEMENT(S) 8, 9