TEXAS, HURRICANE HARVEY

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation KDK-HARMAN FOUNDATION	A Employer identification number 61-1478157
Number and street (or P O box number if mail is not delivered to street address) Room/suite 210 LAVACA STREET, UNIT 3402	B Telephone number 512-328-9400
City or town, state or province, country, and ZIP or foreign postal code AUSTIN, TX 78701	C If exemption application is pending, check here ▶ ☐
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change	D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 25,804,425. J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	251,609.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	91,502.	91,502.		STATEMENT 1
	4 Dividends and interest from securities	517,045.	517,045.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	578,078.			
	b Gross sales price for all assets on line 6a 6,208,118.				
	7 Capital gain net income (from Part IV, line 2)		578,078.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	11,948.	11,948.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	1,450,182.	1,198,573.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	111,652.	0.		111,652.
	14 Other employee salaries and wages	79,236.	0.		79,236.
	15 Pension plans, employee benefits	777.	0.		777.
	16a Legal fees				
	b Accounting fees STMT 4	2,950.	1,475.		1,475.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	30,113.	15,510.		14,603.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	9,350.	0.		9,350.
	22 Printing and publications				
	23 Other expenses STMT 6	122,790.	80,570.		42,429.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	356,868.	97,555.		259,522.
	25 Contributions, gifts, grants paid	1,026,297.			1,026,297.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,383,165.	97,555.		1,285,819.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	67,017.			
	b **Net investment income** (if negative, enter -0-)		1,101,018.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,238,639.	564,998.	564,998.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	1,448,026.	1,414,588.	1,414,588.
	b Investments - corporate stock STMT 8	9,513,572.	10,281,547.	10,281,547.
	c Investments - corporate bonds STMT 9	7,135,430.	7,312,306.	7,312,306.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	5,733,937.	6,230,291.	6,230,291.
	14 Land, buildings, and equipment: basis ▶ 1,885.			
	Less accumulated depreciation STMT 11▶ 1,885.			
	15 Other assets (describe ▶ ORGANIZATION COSTS)	929.	695.	695.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	25,070,533.	25,804,425.	25,804,425.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ AMERICAN EXPRESS)	318.	891.	
	23 **Total liabilities** (add lines 17 through 22)	318.	891.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	25,070,215.	25,803,534.	
	30 **Total net assets or fund balances**	25,070,215.	25,803,534.	
	31 **Total liabilities and net assets/fund balances**	25,070,533.	25,804,425.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	25,070,215.
2 Enter amount from Part I, line 27a	2	67,017.
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAINS/LOSSES	3	666,302.
4 Add lines 1, 2, and 3	4	25,803,534.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	25,803,534.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P		
b	CAPITAL GAINS DIVIDENDS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	6,007,799.		5,630,040.	377,759.
b	200,319.			200,319.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				377,759.
b				200,319.
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	578,078.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	1,248,136.	25,773,387.	.048427
2014	1,241,476.	26,106,325.	.047555
2013	1,161,058.	24,710,600.	.046986
2012	1,127,861.	23,233,824.	.048544
2011	1,128,011.	23,413,450.	.048178

2 **Total** of line 1, column (d)	2	.239690
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047938
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	24,934,102.
5 Multiply line 4 by line 3	5	1,195,291.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	11,010.
7 Add lines 5 and 6	7	1,206,301.
8 Enter qualifying distributions from Part XII, line 4	8	1,285,819.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	11,010.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	11,010.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	11,010.
6	Credits/Payments:			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a 13,463.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 6,200.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	19,663.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	8,653.
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶	8,653. **Refunded** ▶	11	0.

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ WWW.KDK-HARMAN.ORG			
14	The books are in care of ▶ JANET E. HARMAN Telephone no. ▶512-328-9400			
	Located at ▶210 LAVACA STREET, UNIT 3402, AUSTIN, TX ZIP+4 ▶78701			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		111,652.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
PRICE WEALTH MANAGEMENT INC. - 300 WEST 6TH STREET, SUITE 1840, AUSTIN, TX 78701	INVESTMENT MANAGEMENT	68,524.

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2016)

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Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	24,611,114.
b	Average of monthly cash balances	1b	702,695.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	25,313,809.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	25,313,809.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	379,707.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	24,934,102.
6	**Minimum investment return.** Enter 5% of line 5	6	1,246,705.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,246,705.
2a	Tax on investment income for 2016 from Part VI, line 5 — 2a: 11,010.		
b	Income tax for 2016. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	11,010.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,235,695.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,235,695.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,235,695.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,285,819.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,285,819.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	11,010.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,274,809.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,235,695.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			1,249,209.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶$ 1,285,819.				
a Applied to 2015, but not more than line 2a			1,249,209.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (*Election required - see instructions*)	0.			
d Applied to 2016 distributable amount				36,610.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				1,199,085.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

JANET E. HARMAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

MELANIE MOORE, 512-328-9400
210 LAVACA STREET, UNIT 3402, AUSTIN, TX 78701

b The form in which applications should be submitted and information and materials they should include:

REFER TO WEBSITE FOR DETAILS

c Any submission deadlines:

GRANTS ARE REVIEWED ON A QUARTERLY BASIS AT QUARTERLY BOARD MEETINGS

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

MISSION IS TO BREAK CYCLE OF POVERTY THROUGH EDUCATION.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED - STATEMENT C				1,026,297.
Total			▶ 3a	1,026,297.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	91,502.	
4 Dividends and interest from securities			14	517,045.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	11,948.	
8 Gain or (loss) from sales of assets other than inventory			18	578,078.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		1,198,573.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 1,198,573.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Janet E Harman | 11/28/17 | PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
WESLEY M. KRUGER	Wesley M Kruger	28-NOV-2017		P00104858

Firm's name ▶ FLIELLER, KRUGER, SKELTON & PLYLER, PLL | Firm's EIN ▶ 74-2939657

Firm's address ▶ 221 WEST SIXTH STREET, SUITE 1200 AUSTIN, TX 78701 | Phone no. (512)479-6000

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990* .

OMB No 1545-0047

2016

Name of the organization

KDK-HARMAN FOUNDATION

Employer identification number

61-1478157

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
KDK-HARMAN FOUNDATION	61-1478157

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JANET E HARMAN 210 LAVACA STREET, UNIT 3402 AUSTIN, TX 78701	$ 251,609.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
KDK-HARMAN FOUNDATION	61-1478157

Part II Noncash Property (See instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	1,876 SHS ISHARES CORE S&P SMALL-CAP	$ 251,609.	12/06/16

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization: KDK-HARMAN FOUNDATION

Employer identification number: 61-1478157

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
PENNYBACKER III EAGLE, LLC	11,010.	11,010.	
SCHWAB #8863	80,492.	80,492.	
TOTAL TO PART I, LINE 3	91,502.	91,502.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
SCHWAB #6244	717,364.	200,319.	517,045.	517,045.	
TO PART I, LINE 4	717,364.	200,319.	517,045.	517,045.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
RIVERSIDE RESOURCES HOLDINGS II, LP	11,948.	11,948.	
TOTAL TO FORM 990-PF, PART I, LINE 11	11,948.	11,948.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL AND PROFESSIONAL FEES	2,950.	1,475.		1,475.
TO FORM 990-PF, PG 1, LN 16B	2,950.	1,475.		1,475.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	14,603.	0.		14,603.
FOREIGN TAXES	15,510.	15,510.		0.
TO FORM 990-PF, PG 1, LN 18	30,113.	15,510.		14,603.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	1,415.	0.		1,415.
INVESTMENT MANAGEMENT FEES	80,278.	80,278.		0.
PROGRAM EXPENSES	172.	0.		172.
OFFICE SUPPLIES & SUBSCRIPTIONS	519.	0.		519.
MEMBERSHIP FEES	17,488.	0.		17,488.
OTHER EXPENSES	1,975.	0.		2,184.
PAYROLL SERVICES FEES	1,606.	0.		1,606.
INTERNET	100.	0.		100.
IT AND WEBSITE	2,303.	0.		2,303.
BANK FEES	175.	175.		0.
CONSULTING	16,525.	0.		16,525.
AMORTIZATION	234.	117.		117.
TO FORM 990-PF, PG 1, LN 23	122,790.	80,570.		42,429.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT B	X		166,998.	166,998.
SEE STATEMENT B	X		1,247,590.	1,247,590.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,414,588.	1,414,588.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,414,588.	1,414,588.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT A	10,281,547.	10,281,547.
TOTAL TO FORM 990-PF, PART II, LINE 10B	10,281,547.	10,281,547.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT A	6,105,567.	6,105,567.
SEE STATEMENT B	1,206,739.	1,206,739.
TOTAL TO FORM 990-PF, PART II, LINE 10C	7,312,306.	7,312,306.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
NET LEASE PRIVATE QP REIT IX, INC.	FMV	398,941.	398,941.
NET LEASE PRIVATE QP REIT X, INC.	FMV	280,000.	280,000.
PENNYBACKER	FMV	185,708.	185,708.
RIVERSIDE RESOURCES	FMV	86,475.	86,475.
SEE STATEMENT A	FMV	4,577,542.	4,577,542.

SEE STATEMENT B	FMV	15,790.	15,790.
SEE STATEMENT B	FMV	389,564.	389,564.
GOLUB CAPITAL	FMV	312,500.	312,500.
MERITAGE LEGACY FUND, LP	FMV	-16,229.	-16,229.
TOTAL TO FORM 990-PF, PART II, LINE 13		6,230,291.	6,230,291.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 11

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
IMAC	1,885.	1,885.	0.
TOTAL TO FM 990-PF, PART II, LN 14	1,885.	1,885.	0.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JANET E. HARMAN 210 LAVACA STREET, UNIT 3402 AUSTIN, TX 78701	PRES. 3.00	0.	0.	0.
EUGENE SEPULVEDA 210 LAVACA STREET, UNIT 3402 AUSTIN, TX 78701	VP 1.00	0.	0.	0.
KENT MAYES 210 LAVACA STREET, UNIT 3402 AUSTIN, TX 78701	TRUSTEE 1.00	0.	0.	0.
MARK WILLIAMS 210 LAVACA STREET, UNIT 3402 AUSTIN, TX 78701	TREASURER & SECRETARY 1.00	0.	0.	0.
MELANIE P. MOORE 210 LAVACA STREET, UNIT 3402 AUSTIN, TX 78701	EXEC. DIRECTOR 40.00	111,652.	0.	0.
KEVIN SOOCH 210 LAVACA STREET, UNIT 3402 AUSTIN, TX 78701	TRUSTEE 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		111,652.	0.	0.

2016 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	ORGANIZATION COSTS	01/01/05		180M	HY	43	3,503.				3,503.	2,574.		234.	2,808.
12	IMAC	04/22/14	200DB	5.00	HY	17	1,885.		1,885.					0.	
	* TOTAL 990-PF PG 1 DEPR & AMORT						5,388.		1,885.		3,503.	2,574.		234.	2,808.

628111 04-01-16

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

Investment Detail - Mutual Funds

Bond Funds	Quantity	Market Price	Market Value
DOUBLELINE TOTAL RETURN ◊ BD FD CL I SYMBOL DBLTX	196,348.3350	10 6200	2,085,219.32
GUGGENHEIM TOTAL RETURN ◊ BD INST SYMBOL GIBIX	55,813.9130	26 4500	1,476,278 00
JPMORGAN HIGH YIELD FD ◊ SLCT CL SYMBOL OHYFX	95,257.3450	7 3500	700,141 49

STATEMENT A (PAGE 1 OF 4)

Investment Detail - Mutual Funds (continued)

Bond Funds (continued)	Quantity	Market Price	Market Value
METROPOLITAN WEST TOTAL ◊ RETURN BOND I SYMBOL· MWTIX	175,111.8990	10.5300	1,843,928.30
Total Bond Funds	**522,531.4920**		**6,105,567.11**

Equity Funds	Quantity	Market Price	Market Value
CAUSEWAY EMRG MKTS FD ◊ INSTL SHR CL SYMBOL CEMIX	122,345 2390	10.3000	1,260,155.96
DOUBLELINE SHILLER EHNCD ◊ CAPE FD I SYMBOL DSEEX	104,445.1580	13.7300	1,434,032.02
FIDELITY INTL INDEX FD ◊ INV SYMBOL FSIIX	46,176.0460	35 3200	1,630,937.94
FIDELITY TOTAL MKT INDEX ◊ FD INV SYMBOL FSTMX	33,869 5520	64 5300	2,185,602.19
FMI LARGE CAP FUND ◊ SYMBOL· FMIHX	136,930 7110	19 7200	2,700,273 62

STATEMENT A (PAGE 2 OF 4)

Investment Detail - Mutual Funds (continued)

Equity Funds (continued)	Quantity	Market Price	Market Value
LAZARD INTL STRATEGIC ◊ EQUITY PORT INST CL SYMBOL LISIX	86,056.6770	12 4400	1,070,545 06
Total Equity Funds	**529,823.3830**		**10,281,546.79**
Total Mutual Funds	**1,052,354.8750**		**16,387,113.90**

Investment Detail - Other Assets

Other Assets	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis
ISHARES CORE S&P SMALL ◊	**16,859.6724**	**137.5200**	**2,318,542.15**
CAP ETF	84.1753	57 7658 r	4,862 46
SYMBOL IJR	332.7973	118 1057 r	39,305 27
	100 0000	36 8605	3,686 05
	100 0000	36.8605	3,686 05
	100.0000	36 8605	3,686.05
	200.0000	36 8605	7,372.11
	269 0000	36 8605	9,915 49
	1,107 0000	36.8705	40,815.70
	600 0000	35 1608	21,096.50
	713.0000	35 1708	25,076.80
	834.0000	35.1608	29,324.13

STATEMENT A (PAGE 3 OF 4)

Investment Detail - Other Assets (continued)

Other Assets (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis
ISHARES CORE S&P SMALL ◊	1,496 0000	35 1708	52,615 56
	2,201 0000	35.1708	77,411 00
	2,710 0000	35.1708	95,312.94
	6,012 6998	61 2543	368,304 21
Cost Basis			*782,470 32*
ISHARES EDGE MSCI MIN	**13,460.0000**	**61.2200**	**824,021.20**
VOL EAFE ETF	13,460 0000	64 8115	872,363 01
SYMBOL EFAV			
ISHARES MSCI EAFE SMALL ◊	**28,791.7143**	**49.8400**	**1,434,979.04**
CAP ETF	813 2917	48 7511 r	39,648 93
SYMBOL SCZ	1,805.1886	43 2008 r	77,985 63
	16,350 2340	38 2395	625,225 88
	4,787 0000	47 0287	225,126.72
	5,036 0000	50 6850	255,250 05
Cost Basis			*1,223,237 21*
Total Other Assets	**59,111.3867**		**4,577,542.39**
		Total Cost Basis:	***2,878,070.54***

Investment Detail - Fixed Income

U.S. Treasuries	Par	Market Price	Market Value *Cost Basis*
US TREASU NT 0.625%11/17 UST NOTE DUE 11/30/17 CUSIP 912828UA6	**137,000.0000**	**99.7500**	**136,657.50** *135,951 48*
US TREASU NT 0.875%09/19 UST NOTE DUE 09/15/19 CUSIP 9128282G4	**143,000.0000**	**98.7031**	**141,145.43** *142,488.59*
US TREASUR NT 1.25%01/20 UST NOTE DUE 01/31/20 CUSIP 912828H52	**404,000.0000**	**99.2344**	**400,906.98** *405,614 44*
US TREASU NT 2.125%01/21 UST NOTE DUE 01/31/21 CUSIP 912828B58	**8,000.0000**	**101.2813**	**8,102.50** *8,082 52*
US TREASU NT 1.375%05/21 UST NOTE DUE 05/31/21 CUSIP 912828R77	**266,000.0000**	**97.9531**	**260,555.25** *270,026 05*
US TREASU NT 1.125%09/21 UST NOTE DUE 09/30/21 CUSIP· 912828T34	**50,000.0000**	**96.4063**	**48,203.15** *48,498 51*

Investment Detail - Fixed Income (continued)

U.S. Treasuries (continued)	Par	Market Price	Market Value / *Cost Basis*
US TREASU NT 1.875%08/22 UST NOTE DUE 08/31/22 CUSIP 912828L24	60,000.0000	98.7500	59,250.00 / *61,871.46*
US TREASU NT 1.625%05/26 UST NOTE DUE 05/15/26 CUSIP 912828R36	207,000.0000	93.1250	192,768.75 / *202,625 49*
Total U.S. Treasuries	1,275,000.0000		1,247,589.56
		Total Cost Basis:	***1,275,158.54***

Agency Securities	Par	Market Price	Market Value / *Cost Basis*
FANNIE MAE 1.5%20 DUE 06/22/20 CUSIP 3135G0D75 MOODY'S Aaa S&P AA+	80,000.0000	99.4228	79,538.24 / *79,040 67*

STATEMENT B (PAGE 2 OF 26)

Investment Detail - Fixed Income (continued)

Agency Securities (continued)	Par	Market Price	Market Value / *Cost Basis*
FANNIE MAE 1.25%21	**90,000.0000**	**97.1779**	**87,460.11**
DUE 05/06/21			*90,384 95*
CUSIP 3135G0K69			
MOODY'S Aaa S&P AA+			
Total Agency Securities	**170,000.0000**		**166,998.35**
		Total Cost Basis:	***169,425.62***

Corporate Bonds	Par	Market Price	Market Value / *Cost Basis*
PHILLIPS 66 2.95%17	**15,000.0000**	**100.5554**	**15,083.31**
DUE 05/01/17			*15,601 75*
CUSIP 718546AJ3			
MOODY'S A3 S&P BBB+			
AMAZON COM INC 1.2%17	**20,000.0000**	**100.0336**	**20,006.72**
DUE 11/29/17			*19,903 00*
CUSIP 023135AH9			
MOODY'S Baa1 S&P AA-			
WELLS FARGO BK 5.625%17	**30,000.0000**	**103.6895**	**31,106.85**
DUE 12/11/17			*34,258.50*
CUSIP 949746NX5			
MOODY'S A2 S&P A			

Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*
CONOCOPHILLIPS C 1.05%17	**15,000.0000**	**99.4915**	**14,923.73**
DUE 12/15/17			*14,990 65*
CALLABLE 11/15/17 AT 100.00000			
CUSIP 20826FAB2			
MOODY'S Baa2 S&P·A-			
NASDAQ INC 5.25%18	**20,000.0000**	**103.4809**	**20,696.18**
DUE 01/16/18			*21,962.60*
CUSIP 631103AE8			
MOODY'S Baa3 S&P BBB			
VODAFONE GROUP 1.5%18F	**19,000.0000**	**99.6406**	**18,931.71**
DUE 02/19/18			*18,957 24*
CUSIP 92857WBE9			
MOODY'S Baa1 S&P· BBB+			
PEMEX PROJECT F 5.75%18F	**20,000.0000**	**103.5774**	**20,715.48**
DUE 03/01/18			*22,305.00*
CUSIP· 706451BS9			
MOODY'S Baa3 S&P: BBB+			

Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par	Market Price	Market Value *Cost Basis*
BANK OF NOVA SC 1.45%18F	**20,000.0000**	**99.6852**	**19,937.04**
DUE 04/25/18			*19,736.50*
CUSIP: 064159BZ8			
MOODY'S Aa3 S&P A+			
SNTANDER HLDGS U 3.45%18	**15,000.0000**	**101.2860**	**15,192.90**
DUE 08/27/18			*14,997 70*
CALLABLE 07/27/18 AT 100.00000			
CUSIP 80282KAC0			
MOODY'S Baa3 S&P BBB+			
AMERICAN HONDA 2.125%18	**15,000.0000**	**100.9008**	**15,135.12**
DUE 10/10/18			*14,967 10*
CUSIP 02665WAC5			
MOODY'S A1 S&P. A+			
SHELL INTL FIN BV 2%18F	**15,000.0000**	**100.5936**	**15,089.04**
DUE 11/15/18			*15,119 55*
CUSIP· 822582BA9			
MOODY'S Aa2 S&P· A			

Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*
COMMONWEALTH EDI 2.15%19 DUE 01/15/19 CALLABLE 12/15/18 AT 100.00000 CUSIP 202795JC5 MOODY'S A2 S&P· A-	**15,000.0000**	**100.3731**	**15,055.97** *15,118 15*
APPLE INC 1.7%19 DUE 02/22/19 CUSIP 037833BQ2 MOODY'S Aa1 S&P AA+	**15,000.0000**	**100.1414**	**15,021.21** *15,054 75*
VALERO ENERGY C 9.375%19 DUE 03/15/19 CUSIP 91913YAN0 MOODY'S Baa2 S&P· BBB	**15,000.0000**	**115.1387**	**17,270.81** *18,188 50*
U S BANCORP 2.2%19 DUE 04/25/19 CALLABLE 03/25/19 AT 100.00000 CUSIP 91159HHH6 MOODY'S A1 S&P A+	**20,000.0000**	**100.8488**	**20,169.76** *20,172 67*

Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*
AMGEN INCORPORATE 2.2%19 DUE 05/22/19 CALLABLE 04/22/19 AT 100 00000 CUSIP 031162BU3 MOODY'S Baa1 S&P A	**15,000.0000**	**100.7130**	**15,106.95** *15,155 55*
RYDER SYSTEM INC 2.55%19 DUE 06/01/19 CALLABLE 05/01/19 AT 100.00000 CUSIP 78355HJW0 MOODY'S Baa1 S&P BBB+	**20,000.0000**	**100.7166**	**20,143.32** *20,108 10*
INTL BK RECON & 0.875%19 DUE 08/15/19 CUSIP 459058FK4 S&P AAA	**35,000.0000**	**97.9997**	**34,299.90** *34,825 30*
CISCO SYSTEMS IN 4.45%20 DUE 01/15/20 CUSIP 17275RAH5 MOODY'S. A1 S&P· AA-	**15,000.0000**	**107.1499**	**16,072.49** *16,125.75*

Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par	Market Price	Market Value *Cost Basis*
MEDTRONIC INC 2.5%20 DUE 03/15/20 CUSIP· 585055BG0 MOODY'S A3 S&P A	**15,000.0000**	**100.8443**	**15,126.65** *15,264 60*
CBS CORP 5.75%20 DUE 04/15/20 CUSIP 124857AD5 MOODY'S Baa2 S&P BBB	**15,000.0000**	**110.2484**	**16,537.26** *17,078 25*
NORDSTROM INC 4.75%20 DUE 05/01/20 CUSIP 655664AN0 MOODY'S Baa1 S&P BBB+	**15,000.0000**	**106.7177**	**16,007.66** *16,456 23*
EUROPEAN INVT 1.375%20F DUE 06/15/20 EUROPEAN INVT BK CUSIP 298785GV2 MOODY'S Aaa S&P AAA	**45,000.0000**	**98.2224**	**44,200.08** *45,159.45*
DOW CHEMICAL COM 4.25%20 DUE 11/15/20 CALLABLE 08/15/20 AT 100 00000 CUSIP 260543CC5 MOODY'S Baa2 S&P· BBB	**15,000.0000**	**105.8547**	**15,878.21** *16,343 40*

Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par	Market Price	Market Value *Cost Basis*
PROGRESS ENERGY 4.4%21 DUE 01/15/21 CALLABLE 10/15/20 AT 100.00000 CUSIP 743263AR6 MOODY'S· Baa2 S&P BBB+	15,000.0000	105.9980	15,899.70 *16,219.60*
PROLOGIS L.P. 3.35%21 DUE 02/01/21 CALLABLE 11/01/20 AT 100.00000 CUSIP 74340XAY7 MOODY'S. A3 S&P A-	20,000.0000	102.7456	20,549.12 *20,366.45*
KINDER MORGAN ENE 3.5%21 DUE 03/01/21 CALLABLE 01/01/21 AT 100 00000 CUSIP 494550BT2 MOODY'S Baa3 S&P BBB-	20,000.0000	101.4510	20,290.20 *19,866 15*
XILINX INC 3%21 DUE 03/15/21 CUSIP 983919AH4 MOODY'S. A3 S&P A-	15,000.0000	100.8859	15,132.89 *14,917 15*

Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*
CVS HEALTH CORP 2.125%21	**10,000.0000**	**98.1394**	**9,813.94**
DUE 06/01/21			*10,194 30*
CALLABLE 05/01/21 AT 100.00000			
CUSIP 126650CT5			
MOODY'S Baa1 S&P BBB+			
WHIRLPOOL CORP 4.85%21	**15,000.0000**	**108.6220**	**16,293.30**
DUE 06/15/21			*16,167.25*
CUSIP 96332HCD9			
MOODY'S Baa1 S&P BBB			
CAPITAL ONE FINL 4.75%21	**20,000.0000**	**107.8657**	**21,573.14**
DUE 07/15/21			*21,684.35*
CUSIP. 14040HAY1			
MOODY'S Baa1 S&P BBB			
MACY'S RETAIL H 3.875%22	**15,000.0000**	**102.6235**	**15,393.53**
DUE 01/15/22			*15,501 15*
CALLABLE 10/15/21 AT 100 00000			
CUSIP 55616XAF4			
MOODY'S Baa2 S&P BBB			

Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par	Market Price	Market Value *Cost Basis*
ENERGY TRANSFER P 5.2%22 DUE 02/01/22 CALLABLE 11/01/21 AT 100.00000 CUSIP 29273RAQ2 MOODY'S Baa3 S&P BBB-	**15,000.0000**	**106.9996**	**16,049.94** *16,089.85*
MEXICO GOVERNM 3.625%22F DUE 03/15/22 CUSIP 91086QBA5 MOODY'S A3 S&P BBB+	**16,000.0000**	**100.3935**	**16,062.96** *16,863.00*
ALTRIA GROUP INC 2.85%22 DUE 08/09/22 CUSIP 02209SAN3 MOODY'S A3 S&P A-	**15,000.0000**	**100.0283**	**15,004.25** *15,465 45*
WASTE MANAGEMENT 2.9%22 DUE 09/15/22 CALLABLE 06/15/22 AT 100.00000 CUSIP 94106LAY5 MOODY'S Baa2 S&P A-	**20,000.0000**	**100.2891**	**20,057.82** *19,887 60*

Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*
GENERAL ELECTRIC 2.7%22	**20,000.0000**	**99.8695**	**19,973.90**
DUE 10/09/22			*21,029.10*
CUSIP 369604BD4			
MOODY'S A1 S&P AA-			
DIGNITY HEALTH 3.125%22	**5,000.0000**	**97.6545**	**4,882.73**
DUE 11/01/22			*4,891 15*
CUSIP 254010AA9			
MOODY'S A3 S&P A			
ABBVIE INC 3.2%22	**15,000.0000**	**99.8167**	**14,972.51**
DUE 11/06/22			*14,831.40*
CALLABLE 09/06/22 AT 100 00000			
CUSIP 00287YAP4			
MOODY'S· Baa2 S&P A-			
CONAGRA BRANDS IN 3.2%23	**16,000.0000**	**99.5635**	**15,930.16**
DUE 01/25/23			*15,757 97*
CALLABLE 10/25/22 AT 100 00000			
CUSIP· 205887BR2			
MOODY'S· Baa2 S&P BBB			

Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par	Market Price	Market Value *Cost Basis*
PETROLEOS MEXICA 3.5%23F DUE 01/30/23 CUSIP 71654QBG6 MOODY'S Baa3 S&P BBB+	**15,000.0000**	**91.9332**	**13,789.98** *13,712 50*
ANHEUSER-BUSCH IN 3.3%23 DUE 02/01/23 CALLABLE 12/01/22 AT 100.00000 CUSIP 035242AL0 MOODY'S A3 S&P A-	**15,000.0000**	**101.7092**	**15,256.38** *15,630.60*
DUKE ENERGY CAROL 2.5%23 DUE 03/15/23 CALLABLE 01/15/23 AT 100 00000 CUSIP 26442CAQ7 MOODY'S Aa2 S&P A	**15,000.0000**	**98.8915**	**14,833.73** *15,568 20*
AFLAC INC 3.625%23 DUE 06/15/23 CUSIP 001055AL6 MOODY'S. A3 S&P. A-	**5,000.0000**	**103.3408**	**5,167.04** *5,369.73*

Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*
VERIZON COMMUNIC 5.15%23 DUE 09/15/23 CUSIP 92343VBR4 MOODY'S Baa1 S&P BBB+	**30,000.0000**	**110.2692**	**33,080.76** *34,983 90*
CITIGROUP INC 3.875%23 DUE 10/25/23 CUSIP 172967HD6 MOODY'S Baa1 S&P BBB+	**25,000.0000**	**102.7390**	**25,684.75** *25,356.54*
HCP INC REIT 4.25%23 DUE 11/15/23 CALLABLE 08/15/23 AT 100.00000 CUSIP 40414LAJ8 MOODY'S Baa2 S&P BBB	**10,000.0000**	**101.9654**	**10,196.54** *10,064.40*
SCHLUMBERGER IN 3.65%23F DUE 12/01/23 CALLABLE 09/01/23 AT 100.00000 CUSIP 806854AH8 MOODY'S A1 S&P AA-	**15,000.0000**	**104.5117**	**15,676.76** *15,443 35*

Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*
SEMPRA ENERGY 4.05%23	**15,000.0000**	**104.3450**	**15,651.75**
DUE 12/01/23			*15,111 40*
CALLABLE 09/01/23 AT 100.00000			
CUSIP 816851AU3			
MOODY'S Baa1 S&P BBB+			
BANK OF AMERICA 4.125%24	**15,000.0000**	**103.4938**	**15,524.07**
DUE 01/22/24			*15,839 10*
CUSIP 06051GFB0			
MOODY'S Baa1 S&P. BBB+			
JPMORGAN CHASE 3.875%24	**35,000.0000**	**103.5358**	**36,237.53**
DUE 02/01/24			*37,001.45*
CUSIP 46625HJT8			
MOODY'S A3 S&P A-			
PRUDENTIAL FINANC 3.5%24	**15,000.0000**	**101.9521**	**15,292.82**
DUE 05/15/24			*15,338.40*
CUSIP 74432QBZ7			
MOODY'S Baa1 S&P A			

Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*
EXPRESS SCRIPTS H 3.5%24	**15,000.0000**	**98.7085**	**14,806.28**
DUE 06/15/24			*14,825 50*
CALLABLE 03/15/24 AT 100.00000			
CUSIP 30219GAK4			
MOODY'S Baa2 S&P BBB+			
A T & T INC 3.4%25	**15,000.0000**	**95.9759**	**14,396.39**
DUE 05/15/25			*15,423.60*
CALLABLE 02/15/25 AT 100.00000			
CUSIP 00206RCN0			
MOODY'S Baa1 S&P BBB+			
GOLDMAN SACHS GR 3.75%25	**45,000.0000**	**99.9268**	**44,967.06**
DUE 05/22/25			*45,109.85*
CALLABLE 02/22/25 AT 100 00000			
CUSIP 38148LAE6			
MOODY'S A3 S&P BBB+			

Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*
MC DONALDS CORP 3.375%25	**14,000.0000**	**100.2532**	**14,035.45**
DUE 05/26/25			*14,929.20*
CALLABLE 02/26/25 AT 100.00000			
CUSIP 58013MEU4			
MOODY'S Baa1 S&P BBB+			
WELLTOWER INC 4%25	**5,000.0000**	**102.0038**	**5,100.19**
DUE 06/01/25			*5,104.55*
CALLABLE 03/01/25 AT 100.00000			
CUSIP 42217KBF2			
MOODY'S Baa1 S&P BBB+			
TIME WARNER INC 3.6%25	**15,000.0000**	**98.9142**	**14,837.13**
DUE 07/15/25			*14,979 00*
CALLABLE 04/15/25 AT 100 00000			
CUSIP 887317AW5			
MOODY'S: Baa2 S&P BBB			

Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*
MICROSOFT CORP 3.125%25 DUE 11/03/25 CALLABLE 08/03/25 AT 100 00000 CUSIP 594918BJ2 MOODY'S Aaa S&P AAA	20,000.0000	100.8845	20,176.90 *21,302.00*
INTERCONTINENTAL 3.75%25 DUE 12/01/25 CALLABLE 09/01/25 AT 100.00000 CUSIP 45866FAD6 MOODY'S A2 S&P A	10,000.0000	102.0513	10,205.13 *10,013 30*
EXXON MOBIL COR 3.043%26 DUE 03/01/26 CALLABLE 12/01/25 AT 100.00000 CUSIP 30231GAT9 MOODY'S Aaa S&P. AA+	15,000.0000	99.5476	14,932.14 *15,137.25*
BANK OF AMERICA C 3.5%26 DUE 04/19/26 CUSIP 06051GFX2 MOODY'S Baa1 S&P BBB+	15,000.0000	98.4374	14,765.61 *14,981 38*

Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par	Market Price	Market Value *Cost Basis*
U S BANCORP 3.1%26 DUE 04/27/26 CALLABLE 03/27/26 AT 100.00000 CUSIP 91159HHM5 MOODY'S A1 S&P A-	**15,000.0000**	**97.0757**	**14,561.36** *15,003 45*
AETNA INC 3.2%26 DUE 06/15/26 CALLABLE 03/15/26 AT 100 00000 CUSIP· 00817YAW8 MOODY'S Baa2 S&P· A-	**10,000.0000**	**98.7942**	**9,879.42** *9,845 40*
ENTERGY LOUISIANA 2.4%26 DUE 10/01/26 CALLABLE 07/01/26 AT 100.00000 CUSIP· 29364WAY4 MOODY'S A2 S&P A	**15,000.0000**	**93.1908**	**13,978.62** *14,965 25*
TEVA PHARMACEUT 3.15%26F DUE 10/01/26 CUSIP 88167AAE1 MOODY'S Baa2 S&P BBB	**15,000.0000**	**92.0468**	**13,807.02** *15,212 70*

Investment Detail - Fixed Income (continued)

Corporate Bonds (continued)	Par	Market Price	Market Value / *Cost Basis*
CITIGROUP INC 3.2%26 DUE 10/21/26 CALLABLE 07/21/26 AT 100.00000 CUSIP 172967KY6 MOODY'S· Baa1 S&P BBB+	**25,000.0000**	**95.0500**	**23,762.50** *24,003 00*
WELLS FARGO BK N 4.3%27 DUE 07/22/27 CUSIP 94974BGL8 MOODY'S. A3 S&P A-	**20,000.0000**	**102.7342**	**20,546.84** *20,404 80*
Total Corporate Bonds	**1,190,000.0000**		**1,206,738.59**
		Total Cost Basis:	***1,228,242.01***

Investment Detail - Fixed Income (continued)

Mortgage Pools	Par	Market Price	Market Value *Cost Basis*
FNMA PL 913253 2.787%37 DUE 03/01/37 CUSIP 31411RTJ7 FACTOR= 168238320 REMAIN PRIN=$14,973.21	89,000.0000	105.4528	15,789.67 *12,593.05*
Total Mortgage Pools	**89,000.0000**		**15,789.67**
		Total Cost Basis:	***12,593.05***

CMO & Asset Backed Securities	Par	Market Price	Market Value *Cost Basis*
ALLY MASTER OWNE 1.43%19 ABS-CDO DUE 06/17/19 -144- CUSIP 02005AEK0 S&P. AAA FACTOR=1.000000000 REMAIN PRIN=$20,000.00	20,000.0000	100.0717	20,014.34 *20,020 04*

Investment Detail - Fixed Income (continued)

CMO & Asset Backed Securities (continued)	Par	Market Price	Market Value / *Cost Basis*
FORD CR FLOORPLAN 1.4%19	**35,000.0000**	**100.0761**	**35,026.64**
ABS-AUTO DUE 08/15/19 -144- CUSIP 34528QDL5 S&P. AAA FACTOR=1.000000000 REMAIN PRIN=$35,000.00			*34,953 47*
FORD CREDIT AUTO 1.28%19	**25,000.0000**	**100.0472**	**21,772.85**
ABS-AUTO DUE 09/16/19 -15A- CALLABLE 04/15/18 AT 100.00000 CUSIP 34530QAD2 MOODY'S Aaa FACTOR= 870503050 REMAIN PRIN=$21,762.58			*23,307.13*
HONDA AUTO RECEI 1.22%19	**25,000.0000**	**99.7890**	**24,947.25**
ABS-SPCL DUE 12/18/19 -161- CUSIP 43814NAC9 S&P AAA FACTOR=1.000000000 REMAIN PRIN=$25,000.00			*25,011.42*

Investment Detail - Fixed Income (continued)

CMO & Asset Backed Securities (continued)	Par	Market Price	Market Value *Cost Basis*
TOYOTA AUTO RECE 1.25%20 ABS-SPCL DUE 03/16/20 -16A- CALLABLE 06/15/20 AT 100 00000 CUSIP 89237KAD5 MOODY'S Aaa S&P AAA FACTOR=1.000000000 REMAIN PRIN=$35,000.00	**35,000.0000**	**99.7756**	**34,921.46** *35,013.00*
HONDA AUTO RECEI 1.21%20 ABS-AUTO DUE 12/18/20 -164- CUSIP. 43814RAC0 S&P AAA FACTOR=1.000000000 REMAIN PRIN=$30,000 00	**30,000.0000**	**99.1289**	**29,738.67** *29,998.89*
FREDDIE MAC 2.991%21 MBS-CMO DUE 09/25/21 FHLMC-K717- CUSIP 3137BFDQ1 FACTOR=1.000000000 REMAIN PRIN=$30,000.00	**30,000.0000**	**103.4420**	**31,032.60** *31,243 11*

Investment Detail - Fixed Income (continued)

CMO & Asset Backed Securities (continued)	Par	Market Price	Market Value *Cost Basis*
CAPITAL ONE MULT 1.34%22 ABS-CC DUE 04/15/22 -163- CUSIP 14041NFE6 MOODY'S NR S&P AAA FACTOR=1.000000000 REMAIN PRIN=$50,000.00	**50,000.0000**	**98.8632**	**49,431.60** *50,014.65*
FANNIE MAE 1.9561%24 MBS-MBS DUE 07/25/24 -14C03A- CUSIP· 30711XAJ3 MOODY'S NR S&P NR FACTOR= .263128083 REMAIN PRIN=$18,418 97	**70,000.0000**	**100.1467**	**18,445.99** *23,748.04*
FREDDIE MAC 3.5%25 MBS-CMO DUE 03/15/25 FHLMC-3778G- CUSIP 3137A45Y9 MOODY'S NR S&P· NR FACTOR= .144954140 REMAIN PRIN=$13,770.64	**95,000.0000**	**102.6009**	**14,128.80** *14,408.12*

Investment Detail - Fixed Income (continued)

CMO & Asset Backed Securities (continued)	Par	Market Price	Market Value *Cost Basis*
FANNIE MAE 4%42 MBS-CMO DUE 03/25/42 FNMA-1228A- CUSIP. 3136A33E9 FACTOR= .156530360 REMAIN PRIN=$9,391.82	**60,000.0000**	**104.2173**	**9,787.90** *9,244 26*
C O M M TWO THO 3.147%47 MBS-CMO DUE 02/12/47 -14CR14- CUSIP 12630DAV6 MOODY'S Aaa FACTOR=1.000000000 REMAIN PRIN=$30,000.00	**30,000.0000**	**102.4230**	**30,726.90** *30,924 63*
J P M B B COMM 3.0456%47 MBS-CMO DUE 04/17/47 -14C19- CUSIP· 46641WAT4 S&P AAA FACTOR=1.000000000 REMAIN PRIN=$30,000.00	**30,000.0000**	**102.2900**	**30,687.00** *31,290.61*

Investment Detail - Fixed Income (continued)

CMO & Asset Backed Securities (continued)	Par	Market Price	Market Value / *Cost Basis*
G S MORTGAGE SEC 2.85%49	20,000.0000	96.9330	19,386.60
MBS-CMO DUE 10/13/49 -16GS3- CUSIP 36251PAD6 MOODY'S Aaa FACTOR=1.000000000 REMAIN PRIN=$20,000 00			*20,613.73*
COMM 2007-C9 M 5.8118%49	25,000.0000	101.0940	19,514.96
MBS-CMO DUE 12/10/49 -07C9- CUSIP 20047RAE3 MOODY'S Aaa S&P AAA FACTOR= 772151098 REMAIN PRIN=$19,303.78			*24,074.16*
Total CMO & Asset Backed Securities	580,000.0000		389,563.56
		Total Cost Basis:	***403,865.26***
Total Fixed Income	3,304,000.0000		3,026,679.73
		Total Cost Basis:	***3,089,284.48***

KDK-Harman Foundation
EIN 61-1478157
2016 Awarded Grants

No.	Account Name	Address				EIN	Purpose of Grant	Amount
1	African American Youth Harvest Foundation	6633 Hwy 290 East, Suite 307	Austin	TX	78723	20-85920001	2016 Code Avengers	$25,000 00
2	AISD Department of School, Family, and Community Education	1111 W Sixth St	Austin	TX	78703	74-6000064	2016 Camp STAARburst	$35,000 00
3	AISD Office of Innovation and Development	1111 West Sixth Street Suite C150	Austin	TX	78703	74-6000064	2016 EMVT Summer STEM & Robotics Academy	$40,000 00
4	Ann Richards School Foundation	2206 Prather Lane	Austin	TX	78704	26-4231160	2016 STEM Enhancement	$20,000 00
5	Austin Achieve Public Schools	6510 Berkman Drive	Austin	TX	78723	27-3700807	2016 Blended Learning Restorative Justice Program	$25,000 00
6	Austin Partners in Education	8000 Centre Park Dr , Ste 220	Austin	TX	78754	20-1024501	2016 APIE's Middle School Math Classroom Coaching Program	$50,000 00
7	Boys & Girls Clubs of the Austin Area	5407 N IH 35	Austin	TX	78723	74-6087356	2016 Enhanced STEM Through Changing and Progressive Technologies	$25,000 00
8	Boys & Girls Clubs of the Austin Area	5407 N IH 35	Austin	TX	78723	74-6087356	2016 Enhanced STEM - Leaving No Child Behind	$25,000 00
9	Boys & Girls Clubs of the Highland Lakes	P O Box 190	Marble Falls	TX	78654	74-2907284	2016 Summer Expansion at the Club	$35,000 00
10	Burnet CISD	208 E Brier	Burnet	TX	78611	74-6000459	2016 PLTW Biomedical Engineering	$58,751 14
11	Center for STEM Education at UT	P O Box 250	Austin	TX	78767	74-1587488	2016 Sustaimt STEMbridge Series	$17,373 00
12	Communities in Schools	3000 S IH 35, Suite 200	Austin	TX	78704	74-2369020	2016 SmartKids Summer Programming	$40,000 00
13	Environmental Science Institute (ESI)	P O Box 250	Austin	TX	78767	74-1587488	2016 Blending Ciencias and SciRes	$35,000 00
14	Foundation Communities	3036 S First St	Austin	TX	78704	74-2678601	2016 PATHS After School and Summer Youth Program	$30,000 00
15	GeoForce Texas at UT Austin	P O Box 250	Austin	TX	78767	74-1587488	2016 GeoFORCE STEMFORCE	$30,000 00
16	Girlstart	1400 West Anderson Lane	Austin	TX	78757	31-1595414	2016 Girlstart Summer Camp in Central Texas	$14,000 00
17	Girlstart	1400 West Anderson Lane	Austin	TX	78757	31-1595414	2016 OST STEM Education Programs for Central Texas Girls	$40,000 00
18	HACA	1124 S IH 35	Austin	TX	78704	27-2133452	2016 Closing the Gap HACA's Summer STEM Camps	$40,000 00
19	Harvard PEAR	McLean Hospital	Belmont	MA	2478	04-3230035	2016 Year 2 Pilot - Common Instrument and Summer STEM Training	$60,000 00
20	Hill Country Science Mill	P O Box 38	Johnson City	TX	78636	46-0600789	2016 STEM Career Immersion (SCI) Camps	$50,000 00
21	KLRU	P O Box 7158	Austin	TX	78713	75-7126012	2016 KLRU Smart Screen Time Summer STEM Partnerships	$25,000 00
22	Learn All The Time (LATT)	Allison Ivey	Austin	TX	78724	04-3851713	2016 Operations and Capacity Building (Year 2 of 2 year grant)	$25,000 00
23	Mathworks	ASB5110	San Marcos	TX	78666	74-1982979	2016 Mathworks Junior Summer Math Camps	$25,000 00
24	Phoenix Arising Aviation Academy	11782 Jollyville Road, Ste 201,	Austin	TX	78759	74-1552713	2016 STEMulus Summer Program	$25,000 00
25	Skillpoint Alliance STEM Council	201 E 2nd St, Suite B	Austin	TX	78701	74-2704188	2016 Building Capacity for Velocity Prep More STEM for more Students	$25,000 00
26	Summer STEM Investment Hub	4315 Guadalupe, #300	Austin	TX	78751	74-1934031	A fund at the Austin Community Foundation	$40,000 00
27	Taylor ISD	3101 N Main	Taylor	TX	76574	74-6002357	2016 Duck University After-school Program (Voyager Project)	$25,000 00
28	Texas Advanced Computing Center	ROC 1 101 (R8700)	Austin	TX	78758	74-1587488	2016 Code @ TACC	$30,000 00
29	Texas Education Grantmakers Advocacy Consortium (TEGAC)	Austin Community Foundation	Austin	TX	78751	74-1934031	2016 School Finance Policy Workgroup	$10,000 00
30	UTeach Outreach, College of Natural Sciences	University of Texas Foundation, Inc	Austin	TX	78767	74-1587488	2016 UT Prep STEM Pipeline	$25,000 00
31	W Charles Akins High School	1111 West Sixth Street, Suite C150	Austin	TX	78701	74-6000064	2016 Akins Summer STEMbridge	$35,000 00
32	Welcome Table, Inc	1941 Webberville Road	Austin	TX	78721	45-3860627	2016 Children's Defense Fund Freedom School @ Austin	$30,000 00
33	Women in Engineering Program (UT Austin)	P O Box 250	Austin	TX	78767	74-1587488	2016 CREATEatUT	$11,173 00
								$1,026,297 14

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