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EXTENDED TO NOVEMBER 15, 2017  
Return of Private Foundation

Form 990-PF

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

LAURA G. TURNER CHARITABLE  
FOUNDATION, INC.

A Employer identification number

61-1170828

Number and street (or P.O. box number if mail is not delivered to street address)

138 SECOND AVENUE NORTH, SUITE 200

Room/suite

B Telephone number

(615) 846-2048

City or town, state or province, country, and ZIP or foreign postal code

NASHVILLE, TN 37201

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 13,749,124. (Part I, column (d) must be on cash basis.)

J Accounting method:

☒ Cash

☐ Accrual

☐ Other (specify)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I

Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

180,387.

178,991.

STATEMENT 1

4 Dividends and interest from securities

341,774.

341,774.

STATEMENT 2

5a Gross rents

b Net rental income or (loss)

65,422.

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 344,735.

65,422.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

140,440.

132,570.

STATEMENT 3

11 Other income

728,023.

718,757.

12 Total. Add lines 1 through 11

25,000.

8,750.

16,250.

13 Compensation of officers, directors, trustees, etc.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 4

115,794.

41,211.

74,584.

c Other professional fees

STMT 5

49,623.

49,623.

0.

17 Interest

9,018.

9,018.

0.

18 Taxes

STMT 6

88,674.

71,623.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

570.

0.

570.

22 Printing and publications

23 Other expenses

STMT 7

189,087.

149,433.

29,753.

24 Total operating and administrative expenses. Add lines 13 through 23

477,766.

329,658.

121,157.

25 Contributions, gifts, grants paid

1,263,360.

1,263,360.

26 Total expenses and disbursements

Add lines 24 and 25

1,741,126.

329,658.

1,384,517.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

-1,013,103.

b Net investment income (if negative, enter -0-)

389,099.

c Adjusted net income (if negative, enter -0-)

N/A

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,071,543.	582,606.	582,606.
	3 Accounts receivable ▶ 2,229.			
	Less: allowance for doubtful accounts ▶		2,229.	2,229.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment, basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 8	14,249,940.	13,723,545.	13,164,289.	
14 Land, buildings, and equipment, basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	15,321,483.	14,308,380.	13,749,124.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	15,321,483.	14,308,380.	
30 Total net assets or fund balances	15,321,483.	14,308,380.		
31 Total liabilities and net assets/fund balances	15,321,483.	14,308,380.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,321,483.
2 Enter amount from Part I, line 27a	2	-1,013,103.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	14,308,380.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	14,308,380.

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**Part IV Capital Gains and Losses for Tax on Investment Income** SEE ATTACHED STATEMENT

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	344,735.	279,313.	65,422.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			65,422.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	65,422.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	1,168,621.	14,678,479.	.079615
2014	1,244,551.	14,964,379.	.083168
2013	1,707,732.	14,671,551.	.116398
2012	1,982,975.	13,753,303.	.144182
2011	1,644,572.	14,949,232.	.110010

2 Total of line 1, column (d)	2	.533373
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.106675
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	13,792,820.
5 Multiply line 4 by line 3	5	1,471,349.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,891.
7 Add lines 5 and 6	7	1,475,240.
8 Enter qualifying distributions from Part XII, line 4	8	1,384,517.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part IV** Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired	(c) Date acquired	(d) Date sold
		P - Purchase D - Donation	(mo., day, yr.)	(mo., day, yr.)
1a	FROM K-1: 7/6 INVESTMENT PARTNERSHIP	P		
b	FROM K-1: 7/6 INVESTMENT PARTNERSHIP	P		
c	FROM K-1: BEDELIA STREET PARTNERS, LP	P		
d	FROM K-1: HCTS CASH MANAGEMENT PSHIP	P		
e	FROM K-1: HCTS CASH MANAGEMENT PSHIP	P		
f	FROM K-1: TD REAL ESTATE, LP	P		
g	FROM K-1: TURSON, LP	P		
h	FROM K-1: TURSON, LP	P		
i	1099 NORTHERN TRUST	P		
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 966.			966.
b 109,099.			109,099.
c		171,482.	-171,482.
d 3,757.			3,757.
e 798.			798.
f		1.	-1.
g		107,830.	-107,830.
h 230,058.			230,058.
i 57.			57.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			966.
b			109,099.
c			-171,482.
d			3,757.
e			798.
f			-1.
g			-107,830.
h			230,058.
i			57.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	65,422.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1 7,782.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2 0.
3 Add lines 1 and 2		3 7,782.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 7,782.
6 Credits/Payments:		
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a 14,335.	
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c 8,000.	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7 22,335.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8 2.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 14,551.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> 14,551. Refunded <input type="checkbox"/>	11 0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> KY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► JUDY MILLER Telephone no. ► (615) 846-2048 Located at ► 138 SECOND AVENUE NORTH, SUITE 200, NASHVILLE, TN ZIP+4 ► 37201		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	N/A	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		25,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

<b>Total number of others receiving over \$50,000 for professional services</b>	<b>0</b>
---	----------

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	N/A	
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0.

623561 11-23-16

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	12,849,422.
b	Average of monthly cash balances	1b	1,153,441.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	14,002,863.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	14,002,863.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	210,043.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,792,820.
6	Minimum investment return. Enter 5% of line 5	6	689,641.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	689,641.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	7,782.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	7,782.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	681,859.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	681,859.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	681,859.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,384,517.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,384,517.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,384,517.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**LAURA G. TURNER CHARITABLE  
FOUNDATION, INC.**

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**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				681,859.
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2016:				
<b>a</b> From 2011	929,044.			
<b>b</b> From 2012	1,317,234.			
<b>c</b> From 2013	1,005,305.			
<b>d</b> From 2014	519,461.			
<b>e</b> From 2015	449,760.			
<b>f</b> Total of lines 3a through e	4,220,804.			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4: ▶ \$	1,384,517.			
<b>a</b> Applied to 2015, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2016 distributable amount				681,859.
<b>e</b> Remaining amount distributed out of corpus	702,658.			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,923,462.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7	929,044.			
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	3,994,418.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2012	1,317,234.			
<b>b</b> Excess from 2013	1,005,305.			
<b>c</b> Excess from 2014	519,461.			
<b>d</b> Excess from 2015	449,760.			
<b>e</b> Excess from 2016	702,658.			

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N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

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**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALLEN COUNTY MINISTERIAL ASSOCIATION 301 EAST MAIN STREET SCOTTSVILLE, KY 42164	NONE	PUBLIC	PROGRAM SUPPORT	5,000.
ALLEN COUNTY SCOTTSVILLE ARTS COUNCIL P.O. BOX 418 SCOTTSVILLE, KY 42164	NONE	PUBLIC	ANNUAL FUNDING	15,000.
ALLEN COUNTY-SCOTTSVILLE PUBLIC SCHOOLS 570 OLIVER STREET SCOTTSVILLE, KY 42164	NONE	PUBLIC	SUPPORT FOR FAMILY RESOURCE AND YOUTH SERVICES CENTER	50,000.
BAREFOOT REPUBLIC CAMP PO BOX 40365 NASHVILLE, TN 37204	NONE	PUBLIC	BAREFOOT REPUBLIC CAMP GROWTH & SCHOLARSHIP PROGRAM	7,500.
BIG BROTHERS BIG SISTERS OF SOUTH CENTRAL KENTUCKY P.O. BOX 9646 BOWLING GREEN, KY 42102	NONE	PUBLIC	PROGRAM SUPPORT FOR YOUTH MENTORING SERVICES PROGRAM	15,000.
Total			SEE CONTINUATION SHEET(S)	1,263,360.
b Approved for future payment				
BAREFOOT REPUBLIC CAMP PO BOX 40365 NASHVILLE, TN 37204	NONE	PUBLIC	BAREFOOT REPUBLIC CAMP SCHOLARSHIPS & ACTION ADVENTURE TEAM BUILDING	69,999.
COMMUNITY ACTION OF SOUTHERN KENTUCKY 921 BEAUTY AVENUE BOWLING GREEN, KY 42102-9014	NONE	PUBLIC	SUPPORT FOR PRESCHOOL CLASSROOM	60,000.
COMMUNITY FOUNDATION OF SOUTH CENTRAL KENTUCKY PO BOX 737 BOWLING GREEN, KY 42102	NONE	PUBLIC	ESTABLISH THE LAURA TURNER DUGAS FUND FOR ALLEN COUNTY	200,000.
Total			SEE CONTINUATION SHEET(S)	1,516,999.

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FOUNDATION, INC.

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**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BRASS (BARREN RIVER AREA SAFE SPACE) P.O. BOX 1941 BOWLING GREEN, KY 42102	NONE	PUBLIC	PROGRAM AND OPERATING SUPPORT FOR DOMESTIC VIOLENCE IN ALLEN COUNTY	50,000.
COMMUNITY ACTION OF SOUTHERN KENTUCKY 921 BEAUTY AVENUE BOWLING GREEN, KY 42102	NONE	PUBLIC	PROGRAM AND OPERATING SUPPORT	67,000.
COMMUNITY FOUNDATION OF SOUTH CENTRAL KENTUCKY PO BOX 737 BOWLING GREEN, KY 42102	NONE	PUBLIC	PROGRAM AND OPERATING SUPPORT	54,510.
GOVERNOR'S SCHOLAR PROGRAM FOUNDATION 1024 CAPITAL CENTER DRIVE, SUITE FRANKFORT, KY 40601	NONE	PUBLIC	SCHOLARSHIP SUPPORT	6,000.
HAVEN4CHANGE, INC. 49 HILLVIEW DRIVE SCOTTSVILLE, KY 42164	NONE	PUBLIC	OPERATING SUPPORT	28,000.
KENTUCKY LEGAL AID 1700 DESTINY LANE BOWLING GREEN, KY 42104	NONE	PUBLIC	PROGRAM SUPPORT	85,000.
SOUTHCENTRAL KENTUCKY COMMUNITY & TECHNICAL COLLEGE 1845 LOOP DRIVE BOWLING GREEN, KY 42101	NONE	PUBLIC	SOUTHCENTRAL KENTUCKY COMMUNITY AND TECHNICAL COLLEGE BUILDSMART INITIATIVE	100,000.
SOUTHERN KENTUCKY PERFORMING ARTS CENTER PO BOX 748 BOWLING GREEN, KY 42101	NONE	PUBLIC	CHALLENGE GRANT FOR "ENGAGING HEARTS - ENRICHING LIVES" CAMPAIGN	125,000.
SOUTHERN KENTUCKY PERFORMING ARTS CENTER PO BOX 748 BOWLING GREEN, KY 42101	NONE	PUBLIC	PROGRAM SUPPORT FOR ARTS-IN-EDUCATION	100,000.
UNITED WAY OF SOUTHERN KENTUCKY 1110 COLLEGE STREET BOWLING GREEN, KY 42102	NONE	PUBLIC	ALLEN COUNTY UWSK COMMUNITY FUND	40,000.
<b>Total from continuation sheets</b>				<b>1,170,860.</b>

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COLLEGE HEIGHTS FOUNDATION - WESTERN KENTUCKY UNIVERSITY 1906 COLLEGE HEIGHTS BLVD BOWLING GREEN, KY 42101	NONE	PUBLIC	PROGRAM SUPPORT	10,000.
COMMUNITY FOUNDATION OF SOUTH CENTRAL KENTUCKY PO BOX 737 BOWLING GREEN, KY 42102	NONE	PUBLIC	ESTABLISH THE LAURA TURNER DUGAS FUND FOR ALLEN COUNTY	200,000.
LINDSEY WILSON COLLEGE 210 LINDSEY WILSON STREET COLUMBIA, KY 42728	NONE	PUBLIC	PROGRAM SUPPORT	3,000.
THE CORE 309 WEST CHERRY STREET SCOTTSVILLE, KY 42164	NONE	PUBLIC	CAPITAL AND OPERATING SUPPORT	89,500.
ALLEN COUNTY HISTORICAL SOCIETY 301 N. 4TH STREET SCOTTSVILLE, KY 42164	NONE	PUBLIC	CAPITAL SUPPORT	162,500.
UNITED WAY OF SOUTHERN KENTUCKY 1110 COLLEGE STREET BOWLING GREEN, KY 42102	NONE	PUBLIC	START UP OF 2-1-1 SERVICES IN THE BARREN RIVER AREA DEVELOPMENT DISTRICT	50,350.
Total from continuation sheets				

LAURA G. TURNER CHARITABLE  
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Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KENTUCKY LEGAL AID 1700 DESTINY LANE BOWLING GREEN, KY 42104	NONE	PUBLIC	DOMESTIC VIOLENCE PROJECT SUPPORT	255,000.
SOUTHCENTRAL KENTUCKY COMMUNITY & TECHNICAL COLLEGE 1845 LOOP DRIVE BOWLING GREEN, KY 42101	NONE	PUBLIC	BUILDSMART INITIATIVE	300,000.
SOUTHERN KENTUCKY PERFORMING ARTS CENTER PO BOX 748 BOWLING GREEN, KY 42101	NONE	PUBLIC	PROGRAM SUPPORT FOR ARTS-IN-EDUCATION	300,000.
ALLEN COUNTY-SCOTTSVILLE PUBLIC SCHOOLS 570 OLIVER STREET SCOTTSVILLE, KY 42164	NONE	PUBLIC	SCHOLARSHIP SUPPORT - PRIDEMASTER'S LEADERSHIP PROGRAM	12,000.
COMMUNITY FOUNDATION OF SOUTH CENTRAL KENTUCKY PO BOX 737 BOWLING GREEN, KY 42102	NONE	PUBLIC	OPERATING FUND ENDOWMENT	250,000.
COMMUNITY FOUNDATION OF SOUTH CENTRAL KENTUCKY PO BOX 737 BOWLING GREEN, KY 42102	NONE	PUBLIC	STAFF SUPPORT	70,000.
Total from continuation sheets				1,187,000.



**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	180,387.	
4	Dividends and interest from securities			14	341,774.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	65,422.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a	SEE STATEMENT 11		7,870.		132,570.	
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		7,870.		720,153.	0.
13	Total. Add line 12, columns (b), (d), and (e)					728,023.

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FROM K-1'S	180,387.	178,991.	
TOTAL TO PART I, LINE 3	180,387.	178,991.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FROM K-1'S	340,906.	0.	340,906.	340,906.	
NORTHERN TRUST COMPANY	868.	0.	868.	868.	
TO PART I, LINE 4	341,774.	0.	341,774.	341,774.	

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FROM K-1: 7/6 INVESTMENT	106,117.	112,662.	
FROM K-1: BEDELIA STREET	537.	537.	
FROM K-1: DG STORE III LP	44,216.	29,801.	
FROM K-1: TD REAL ESTATE	-430.	-430.	
FROM K-1: TURSON, LP	-10,000.	-10,000.	
TOTAL TO FORM 990-PF, PART I, LINE 11	140,440.	132,570.	

## FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	115,794.	41,211.		74,584.
TO FORM 990-PF, PG 1, LN 16B	115,794.	41,211.		74,584.

## FORM 990-PF

## OTHER PROFESSIONAL FEES

## STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	49,623.	49,623.		0.
TO FORM 990-PF, PG 1, LN 16C	49,623.	49,623.		0.

## FORM 990-PF

## TAXES

## STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	10,915.	10,915.		0.
STATE TAXES	60,708.	60,708.		0.
FEDERAL	17,051.	0.		0.
TO FORM 990-PF, PG 1, LN 18	88,674.	71,623.		0.

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES & MEMBERSHIPS	3,938.	0.		3,938.
FOOD & BEVERAGE	323.	0.		323.
OFFICE SUPPLIES	3,371.	0.		3,371.
MISCELLANEOUS	19,747.	165.		19,582.
SEMINARS, BOOKS, EDUCATION	3,887.	1,360.		2,527.
K-1: HCTS CASH MANAGEMENT				
PARTNERSHIP	1,080.	1,080.		0.
K-1: BEDELIA STREET LP	2,727.	2,721.		0.
K-1: 7/6 INVESTMENT				
PARTNERSHIP	72,760.	72,547.		0.
K-1: TURSON, LP	77,396.	67,744.		0.
K-1: 7/6 INVESTMENT				
PARTNERSHIP CHARITABLE	12.	0.		12.
K-1: TD REAL ESTATE LP	3,841.	3,816.		0.
K-1: DG STORES III	5.	0.		0.
TO FORM 990-PF, PG 1, LN 23	189,087.	149,433.		29,753.

## FORM 990-PF

## OTHER INVESTMENTS

## STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BEDELIA STREET PARTNERS, LP	COST	527,421.	430,240.
HCTS CASH MANAGEMENT PARTNERSHIP	COST	5,386.	3,068.
TURSON, LP	COST	7,766,555.	8,041,480.
7/6 INVESTMENT PARTNERSHIP, LP	COST	4,454,158.	3,460,020.
DG STORE III, LP	COST	-72,517.	346,982.
TD REAL ESTATE LP	COST	1,042,542.	882,499.
TOTAL TO FORM 990-PF, PART II, LINE 13		13,723,545.	13,164,289.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LAURA JO DUGAS 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	CHAIRMAN/DIRECTOR 0.00	0.	0.	0.
CABOT PYLE 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	ASSISTANT SECRETARY 1.00	0.	0.	0.
LAURA TURNER 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	VICE CHAIRMAN 2.00	5,000.	0.	0.
KATHERINE SIKORA 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	VICE CHAIRMAN 2.00	5,000.	0.	0.
STEVEN DUGAS 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	SECRETARY/DIRECTOR 2.00	5,000.	0.	0.
JANET JOHNSON 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	DIRECTOR 2.00	5,000.	0.	0.
JAMES STEPHEN TURNER, JR 138 SECOND AVENUE NORTH, #200 NASHVILLE, TN 37201	TREASURER/DIRECTOR 2.00	5,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		25,000.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 10

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTEDCABOT PYLE  
138 SECOND AVENUE NORTH  
NASHVILLE, TN 37201TELEPHONE NUMBERNAME OF GRANT PROGRAM

(615) 846-2053

LGTCF GRANT PROGRAM

FORM AND CONTENT OF APPLICATIONS

APPLICATION FORM PROVIDED BY THE FOUNDATION. INCLUDE: DOCUMENTATION OF TAX EXEMPT STATUS, LISTS OF OFFICERS &amp; DIRECTORS, MOST RECENT AUDITED FINANCIAL STATEMENT, INTERNAL FINANCIAL STATEMENTS AND OPERATING BUDGET, PROJECTED BUDGET.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NO GRANTS FOR: INDIVIDUALS, LOANS TRAVEL, OR SEMINARS, GOVERNMENT AGENCIES, POLITICAL PURPOSES, DINNER EVENTS, OTHER PRIVATE FOUNDATIONS, TELETHONS.

## FORM 990-PF

## OTHER REVENUE

## STATEMENT 11

DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNC- TION INCOME
FROM K-1: 7/6 INVESTMENT	211110	-6,545.	14	112,662.	
FROM K-1: BEDELIA STREET			14	537.	
FROM K-1: DG STORE III LP	531120	14,415.	14	29,801.	
FROM K-1: TD REAL ESTATE			14	-430.	
FROM K-1: TURSON, LP			14	-10,000.	
TOTAL TO FORM 990-PF, PG 12, LN 11		7,870.		132,570.	