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Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2016
Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation BORDEN FOUNDATION		A Employer identification number 60-0000581	
Number and street (or P O box number if mail is not delivered to street address) PO DRAWER P		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code GOLDSBORO, NC 27533		B Telephone number (see instructions) (919) 734-4301	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,260,215		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	7		7	
	4 Dividends and interest from securities	35,993		35,993	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	36,000		36,000		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,175			1,175
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,701		1,701	
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	832		448	384
	24 Total operating and administrative expenses. Add lines 13 through 23	3,708		2,149	1,559
	25 Contributions, gifts, grants paid	44,450			44,450
26 Total expenses and disbursements. Add lines 24 and 25	48,158		2,149	46,009	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-12,158				
b Net investment income (if negative, enter -0-)			33,851		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	72,423	31,412	31,412
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	731,335	760,188	1,182,067
	c Investments—corporate bonds (attach schedule)	38,652	38,652	46,736
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	842,410	830,252	1,260,215	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	842,410	830,252	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	842,410	830,252		
31 Total liabilities and net assets/fund balances (see instructions) .	842,410	830,252		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	842,410
2 Enter amount from Part I, line 27a	2	-12,158
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	830,252
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	830,252

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	44,100	1,133,064	0.038921
2014	51,238	1,157,870	0.044252
2013	23,581	963,805	0.024467
2012	32,015	857,232	0.037347
2011	44,625	835,865	0.053388
2 Total of line 1, column (d)			2 0.198375
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.039675
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 1,167,673
5 Multiply line 4 by line 3			5 46,327
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 339
7 Add lines 5 and 6			7 46,666
8 Enter qualifying distributions from Part XII, line 4			8 46,009

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, domestic foundations, tax under section 511, subtitle A tax, tax based on investment income, credits/payments, and total tax due/overpayment. Total tax due is 573, with 573 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No' boxes. Questions cover political activities, unrelated business income, liquidation, and state reporting requirements.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of EDWIN B BORDEN Telephone no (919) 734-4301
Located at 1506 E ASH STREET GOLDSBORO NC ZIP+4 27530
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions).
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EDWIN B BORDEN 1506 E ASH STREET GOLDSBORO, NC 27530	PRESIDENT/TR 0 50	0	0	0
MARY MARTIN BORDEN 1506 E ASH STREET GOLDSBORO, NC 27530	V PRES /SEC 0 25	0	0	0
W LEE BORDEN 1506 E ASH STREET GOLDSBORO, NC 27530	ASST SEC 0 25	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

1	Expenses

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1	Amount
N/A	
All other program-related investments. See instructions	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,135,318
b	Average of monthly cash balances.	1b	50,137
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,185,455
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,185,455
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	17,782
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,167,673
6	Minimum investment return. Enter 5% of line 5.	6	58,384

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	58,384
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	677
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	677
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	57,707
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	57,707
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	57,707

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	46,009
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	46,009
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	46,009

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				57,707
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			8,617	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>46,009</u>				
a Applied to 2015, but not more than line 2a			8,617	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				37,392
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				20,315
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
EDWIN B BORDEN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**


Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	44,450
b <i>Approved for future payment</i>				
Total			▶ 3b	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALZHEIMER'S ASSOCIATION 225 N MICHIGAN AVE FLOOR 17 CHICAGO, IL 60601	NONE	PUBLIC	PROGRAM SUPPORT	100
AMERICAN CANCER SOCIETY PO BOX 22718 OKLAHOMA CITY, OK 73123	NONE	PUBLIC	PROGRAM SUPPORT - RELAY FOR LIFE	1,000
AMERICAN DIABETES ASSOC BOX 1834 MERRIFIELD, VA 22116	NONE	PUBLIC	PROGRAM SUPPORT	200
AMERICAN RED CROSS 600 N GEORGE STREET GOLDSBORO, NC 27530	NONE	PUBLIC	PROGRAM SUPPORT	1,000
ARTS COUNCIL OF WAYNE CO 2406 ASH STREET GOLDSBORO, NC 27534	NONE	PUBLIC	PROGRAM SUPPORT	600
BOY SCOUTS OF AMERICA - TUSCARORA 316 E WALNUT STREET GOLDSBORO, NC 27530	NONE	PUBLIC	PROGRAM SUPPORT	1,500
BOYS AND GIRLS CLUBS 701 N RALEIGH BLVD RALEIGH, NC 27610	NONE	PUBLIC	PROGRAM SUPPORT	1,100
BOYS AND GIRLS CLUBS 1401 ROYAL AVENUE GOLDSBORO, NC 27534	NONE	PUBLIC	PROGRAM SUPPORT	500
CAMP MERRIE-WOODE FOUNDATION 100 MERRIE-WOODE ROAD SAPPHIRE, NC 28774	NONE	PUBLIC	PROGRAM SUPPORT	200
COMMUNITY SOUP KITCHEN BOX 1064 GOLDSBORO, NC 27533	NONE	PUBLIC	PROGRAM SUPPORT	250
CORE SOUND WATERFOWL MUSEUM 1785 ISLAND ROAD HARKERS ISLAND, NC 28531	NONE	PUBLIC	PROGRAM SUPPORT	200
DOWNTOWN GOLDSBORO DEVELOPMENT CORP PO BOX 202 GOLDSBORO, NC 27533	NONE	PUBLIC	PROGRAM SUPPORT	500
FLYNN CHRISTIAN HOME 409 N GEORGE STREET GOLDSBORO, NC 27530	NONE	PUBLIC	PROGRAM SUPPORT	2,000
FOOD BANK OF CENTRAL AND EASTERN NC 3808 TARHEEL DRIVE RALEIGH, NC 27609	NONE	PUBLIC	PROGRAM SUPPORT	300
FOUNDATION OF WAYNE COMM COLLEGE 3000 WAYNE MEMORIAL DRIVE GOLDSBORO, NC 27534	NONE	PUBLIC	PROGRAM SUPPORT	1,000
Total ▶				44,450
3a				

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF THE MARITIME MUSEUM 400 FRONT STREET 12 BEAUFORT, NC 28516	NONE	PUBLIC	PROGRAM SUPPORT	100
GIRLS ON THE RUN-SHENANDOAH VALLEY 413 FAIRMONT AVE WINCHESTER, VA 22601	NONE	PUBLIC	PROGRAM SUPPORT	1,000
HABITAT FOR HUMANITY 121 HABITAT ST AMERICUS, GA 31709	NONE	PUBLIC	PROGRAM SUPPORT	100
HEALTHY FAMILIES N SHENANDOAH VAL 301 NORTH CAMERON STREET SUITE 101 WINCHESTER, VA 22601	NONE	PUBLIC	PROGRAM SUPPORT	1,000
HILLSDALE COLLEGE 33 E COLLEGE STREET HILLSDALE, MI 49242	NONE	PUBLIC	PROGRAM SUPPORT	100
MELMARK CHARITABLE FOUNDATION 2600 WAYLAND ROAD BERWYN, PA 19312	NONE	PUBLIC	PROGRAM SUPPORT	2,000
NATIONAL TRUST FOR HISTORIC PRESERV 1785 MASS AVENUE NW WASHINGTON, DC 20036	NONE	PUBLIC	PROGRAM SUPPORT	100
NATURE CONSERVANCY 334 BLACKWELL STREET 300 DURHAM, NC 27701	NONE	PUBLIC	PROGRAM SUPPORT	500
NC ZOOLOGICAL SOCIETY 4403 ZOO PARKWAY ASHEBORO, NC 27205	NONE	PUBLIC	PROGRAM SUPPORT	1,000
NORTH CAROLINIANA SOCIETY CAMPUS BOX 3930 CHAPEL HILL, NC 27515	NONE	PUBLIC	PROGRAM SUPPORT	500
OLD WAYNESBOROUGH COMMISSION 801 US HWY 117 BYPASS S GOLDSBORO, NC 27530	NONE	PUBLIC	PROGRAM SUPPORT	2,000
PALMETTO MEDICAL INITIATIVE PO BOX 542 CHARLESTON, SC 29407	NONE	PUBLIC	PROGRAM SUPPORT	250
PARAMOUNT THEATRE 139 SOUTH CENTER STREET GOLDSBORO, NC 27530	NONE	PUBLIC	PROGRAM SUPPORT	200
PRESERVATION N CAROLINA BOX 27644 RALEIGH, NC 27611	NONE	PUBLIC	PROGRAM SUPPORT	3,000
PUBLIC RADIO EAST 800 COLLEGE CT NEW BERN, NC 28562	NONE	PUBLIC	PROGRAM SUPPORT	300
Total				44,450
3a				

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
REACH OUT AND READ 56 ROLAND STREET SUITE 100D BOSTON, MA 02129	NONE	PUBLIC	PROGRAM SUPPORT	250
SALV ARMY OF GOLDSBORO BOX 264 GOLDSBORO, NC 27533	NONE	PUBLIC	PROGRAM SUPPORT	1,500
SPECIAL OLYMPICS - NORTH CAROLINA 2200 GATEWAY CENTER BLVD SUITE 201 MORRISVILLE, NC 27560	NONE	PUBLIC	PROGRAM SUPPORT	350
ST JUDE CHILDREN'S RESEARCH HOSP 262 DANNY THOMAS PLACE MEMPHIS, TN 38105	NONE	PUBLIC	PROGRAM SUPPORT	100
ST MARY'S SCHOOL 900 HILLSBOROUGH STREET RALEIGH, NC 27603	NONE	PUBLIC	PROGRAM SUPPORT	500
ST STEPHEN'S EPISCOPAL CHURCH 200 N JAMES STREET GOLDSBORO, NC 27530	NONE	PUBLIC	PROGRAM SUPPORT	200
THOMPSON CHILD & FAMILY FOCUS 6800 SAINT PETERS LANE MATTHEWS, NC 28105	NONE	PUBLIC	PROGRAM SUPPORT	250
UNC TV - PUBLIC TV BOX 900002 RALEIGH, NC 27675	NONE	PUBLIC	PROGRAM SUPPORT	300
UNITED WAY-WAYNE COUNTY BOX 73 GOLDSBORO, NC 27533	NONE	PUBLIC	PROGRAM SUPPORT	10,000
UNIVERSITY OF NORTH CAROLINA PO BOX 309 CHAPEL HILL, NC 27514	NONE	PUBLIC	PROGRAM SUPPORT	3,000
WAYNE CHARITABLE PARTNERSHIP INC PO BOX 1107 GOLDSBORO, NC 27533	NONE	PUBLIC	PROGRAM SUPPORT	500
WAYNE COUNTY DEVELOPMANT ALLIANCE 309 E CHESTNUT STREET GOLDSBORO, NC 27530	NONE	PUBLIC	PROGRAM SUPPORT	2,500
WAYNE COUNTY PUBLIC LIBRARY 1101 E ASH STREET GOLDSBORO, NC 27530	NONE	PUBLIC	PROGRAM SUPPORT	100
WAYNE OPPORTUNITY CENTER INC 619 S GEORGE STREET GOLDSBORO, NC 27530	NONE	PUBLIC	PROGRAM SUPPORT	1,000
WCPE RADIO PO BOX 897 WAKE FOREST, NC 27588	NONE	PUBLIC	PROGRAM SUPPORT	300
Total				44,450
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WINCHESTER EDUCATION FOUNDATION 12 N WASHINGTON ST WINCHESTER, VA 22601	NONE	PUBLIC	PROGRAM SUPPORT	1,000
Total 				44,450
3a				

TY 2016 Accounting Fees Schedule**Name:** BORDEN FOUNDATION**EIN:** 60-0000581

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PREPARATION OF FORM 990-PF	1,175			1,175

TY 2016 Investments Corporate Bonds Schedule**Name:** BORDEN FOUNDATION**EIN:** 60-0000581

Name of Bond	End of Year Book Value	End of Year Fair Market Value
TENNESSEE GAS PIPELINE CO.	38,652	46,736

TY 2016 Investments Corporate Stock Schedule**Name:** BORDEN FOUNDATION**EIN:** 60-0000581

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M COMPANY	25,789	53,571
CAMPBELL SOUP	22,920	30,235
CATERPILLAR, INC.	22,292	74,192
CHEVRON CORP.	20,428	70,620
COCA-COLA COMPANY	40,980	82,920
EXXON MOBIL	21,720	54,156
GENERAL ELECTRIC	39,885	44,240
INTEL CORP.	23,365	36,270
INTERNATIONAL BUSINESS MACHINES	28,853	33,198
ISHARES MSCI EAFE FUND	70,312	69,276
KIMBERLY CLARK CORP.	31,767	34,236
LINCOLN NATIONAL CORP.	123,111	135,323
MCDONALDS CORP.	23,062	48,688
MICROSOFT CORP.	36,881	93,210
MONDELEZ INTL	21,631	22,165
NOVO NORDISK A/S ADR	24,758	17,930
PFIZER, INC.	26,299	22,736
PROCTER & GAMBLE	16,322	25,224
SCANA CORPORATION	19,747	51,296
SONOCO PRODUCTS	24,800	52,700
SOUTHERN COMPANY	28,275	46,731
TWENTY-FIRST CENTURY FOX CL A	32,615	28,040
WELLS FARGO & CO.	34,376	55,110

TY 2016 Other Expenses Schedule**Name:** BORDEN FOUNDATION**EIN:** 60-0000581**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INVESTMENT EXPENSES	448	448		
POST OFFICE BOX RENTAL	384			384

TY 2016 Taxes Schedule**Name:** BORDEN FOUNDATION**EIN:** 60-0000581

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	1,701	1,701		