16210

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation: JACK TAYLOR FAMILY FOUNDATION, INC.

A Employer identification number: 59-6205187

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 402309 — Room/suite:

B Telephone number (see instructions): 305-861-4131

City or town, state or province, country, and ZIP or foreign postal code: MIAMI BEACH FL 33140

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 8,215,281

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	78	78		
	4	Dividends and interest from securities	301,768	301,768		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-16,373			
	b	Gross sales price for all assets on line 6a 700,222				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) STMT 1	100	100		
	12	**Total.** Add lines 1 through 11	285,573	301,946	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	24,000	12,000		
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	1,843	921		
	16a	Legal fees (attach schedule) SEE STMT 2	1,250	1,250		
	b	Accounting fees (attach schedule) STMT 3	4,000	4,000		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 4	3,226			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications	320	320		
	23	Other expenses (att sch)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	34,639	18,491	0	0
	25	Contributions, gifts, grants paid	60,000			60,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	94,639	18,491	0	60,000
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	190,934			
	b	**Net investment income** (if negative, enter -0-)		283,455		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see instructions.

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Form **990-PF** (2016)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	530,483	1,046,191	1,046,191
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) SEE STMT 5	1,606,485	1,767,275	3,717,156
	c	Investments – corporate bonds (attach schedule) SEE STMT 6	3,918,844	3,433,047	3,445,743
	11	Investments – land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶ SEE STATEMENT 7)	5,958	6,191	6,191
	16	**Total assets** (to be completed by all filers – see the instructions. Also, see page 1, item I)	6,061,770	6,252,704	8,215,281
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.** ▶ ☐			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	6,061,770	6,252,704	
	30	**Total net assets or fund balances** (see instructions)	6,061,770	6,252,704	
	31	**Total liabilities and net assets/fund balances** (see instructions)	6,061,770	6,252,704	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,061,770
2	Enter amount from Part I, line 27a	2	190,934
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	6,252,704
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	6,252,704

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE WORKSHEET			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-16,373
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	7

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	398,055	7,811,103	0.050960
2014	399,519	8,106,882	0.049281
2013	423,215	8,017,419	0.052787
2012	398,578	7,751,699	0.051418
2011	181,900	7,560,702	0.024059

2	**Total** of line 1, column (d)	2	0.228505
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.045701
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	7,858,848
5	Multiply line 4 by line 3	5	359,157
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,835
7	Add lines 5 and 6	7	361,992
8	Enter qualifying distributions from Part XII, line 4	8	60,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	5,669
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	5,669
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	5,669
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 4,074		
b	Exempt foreign organizations – tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	4,074
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,595
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MITCHELL TAYLOR Telephone no ▶ 305-861-4131
P.O. BOX 402309
Located at ▶ MIAMI BEACH FL ZIP+4 ▶ 33140

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELIZABETH TAYLOR	PRES/DIR 25.00	24,000	0	0
MITCHELL TAYLOR	VP/TREAS/SEC 2.00	0	0	0
SETH D. ROSEN M.D.	DIR 0.50	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes				
a	Average monthly fair market value of securities			1a	7,172,974
b	Average of monthly cash balances			1b	799,361
c	Fair market value of all other assets (see instructions)			1c	6,191
d	**Total** (add lines 1a, b, and c)			1d	7,978,526
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	7,978,526
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)			4	119,678
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	7,858,848
6	**Minimum investment return.** Enter 5% of line 5			6	392,942

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	392,942
2a	Tax on investment income for 2016 from Part VI, line 5	2a	5,669		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	5,669
3	Distributable amount before adjustments Subtract line 2c from line 1			3	387,273
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	387,273
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	387,273

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	60,000
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	60,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	60,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1	Distributable amount for 2016 from Part XI, line 7				387,273
2	Undistributed income, if any, as of the end of 2016				
a	Enter amount for 2015 only				
b	Total for prior years. 20 ___ , 20 ___ , 20 ___				
3	Excess distributions carryover, if any, to 2016				
a	From 2011				
b	From 2012 17,221				
c	From 2013 28,506				
d	From 2014 137				
e	From 2015 13,390				
f	**Total** of lines 3a through e	59,254			
4	Qualifying distributions for 2016 from Part XII, line 4. ▶ $ 60,000				
a	Applied to 2015, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required – see instructions)				
c	Treated as distributions out of corpus (Election required – see instructions)				
d	Applied to 2016 distributable amount				60,000
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*	59,254			59,254
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount – see instructions				
e	Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount – see instructions				
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				268,019
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2012				
b	Excess from 2013				
c	Excess from 2014				
d	Excess from 2015				
e	Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

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Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN RED CROSS				10,000
NEW WORLD SYMPHONY				50,000
Total			▶ 3a	60,000
b *Approved for future payment*				
MIAMI MUSEUM OF SCIENCE				300,000
PEREZ ART MUSEUM MIAMI				200,000
SALVADOR DALI MUSEUM				400,000
Total			▶ 3b	900,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	78	
4 Dividends and interest from securities			14	301,768	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	100	
8 Gain or (loss) from sales of assets other than inventory			18	-16,373	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		285,573	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 285,573

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

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Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Mitchell Taylor | 5/8/17 | VICE-PRESIDENT

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
GARY M. WARLEN	G M Warlen CPA	5/4/17	
Firm's name ▶ WARLEN AND COMPANY, PA		PTIN	P00117396
Firm's address ▶ 5220 S UNIVERSITY DR STE 211 DAVIE, FL 33328		Firm's EIN ▶ 56-2346304	Phone no 954-252-4820

DAA

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Form 990-PF Capital Gains and Losses for Tax on Investment Income 2016

For calendar year 2016, or tax year beginning , and ending

Name	Employer Identification Number
JACK TAYLOR FAMILY FOUNDATION, INC.	59-6205187

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	CALIFORNIA RES CORP	P	06/01/16	06/01/16
(2)	ABBEY NATL TREASURY SERV	P	05/03/12	04/27/16
(3)	ALCOA INC	P	11/13/09	12/30/16
(4)	CALIFORNIA RES CORP	P	03/18/95	03/24/16
(5)	GOLDMAN SACHS GROUP	P	01/03/12	10/03/16
(6)	HOME DEPOT	P	09/08/09	03/01/16
(7)	LOWES	P	09/06/05	03/15/16
(8)	MERRILL LYNCH & CO	P	11/13/09	05/16/16
(9)	SIMON PROPERTY	P	12/15/09	12/01/16
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	7			7
(2)	150,000		151,307	-1,307
(3)	50,214		49,771	443
(4)	1		1	
(5)	100,000		105,793	-5,793
(6)	100,000		104,391	-4,391
(7)	100,000		100,004	-4
(8)	100,000		101,960	-1,960
(9)	100,000		103,368	-3,368
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				7
(2)				-1,307
(3)				443
(4)				
(5)				-5,793
(6)				-4,391
(7)				-4
(8)				-1,960
(9)				-3,368
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	$ 100	$ 100	$
TOTAL	$ 100	$ 100	$ 0

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT LEGAL FEES	$ 1,250	$ 1,250	$	$
TOTAL	$ 1,250	$ 1,250	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
PREPARATION OF FORM 990-PF	$ 4,000	$ 4,000	$	$
TOTAL	$ 4,000	$ 4,000	$ 0	$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAX ON INVESTMENT INCOME	$ 2,945	$	$	$
ANNUAL REPORT	61			
FOREIGN TAXES PAID ON INVESTMENT	220			
TOTAL	$ 3,226	$ 0	$ 0	$ 0

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SCHEDULE ATTACHED	$ 1,606,485	$ 1,767,275	COST	$ 3,717,156
TOTAL	$ 1,606,485	$ 1,767,275		$ 3,717,156

Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SCHEDULE ATTACHED	$ 3,918,844	$ 3,433,047	COST	$ 3,445,743
TOTAL	$ 3,918,844	$ 3,433,047		$ 3,445,743

Statement 7 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
PREPAID EXCISE TAX	$ 4,019	$ 4,074	$ 4,074
MISCELLANEOUS RECEIVABLE	1,939	2,117	2,117
TOTAL	$ 5,958	$ 6,191	$ 6,191

WELLS FARGO ADVISORS

JACK TAYLOR FAMILY FDN, INC.

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: 4550-6697

Stocks, options & ETFs

Stocks and ETFs

This section may include foreign equity securities that may be denominated in currencies other than US dollars The amounts, annual income and annual yield on your statement for such securities will be estimated based on prevailing exchange rates and the amount does not necessarily reflect the rate you will receive if converted to US dollars. The "Quantity" field reflects total shares held, regardless of the currency in which your shares are denominated Please contact Your Financial Advisor if you have additional questions regarding your foreign security holdings

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CALIFORNIA RES CORP NEW CRC									
Acquired 03/18/95 L nc		27.59420	N/A##	1,610 37		587.48	-1,022 89		
Acquired 03/18/95 L nc		6 40580	11.44	73.30		136 38	63 08		
Total	**0.01**	**34**		**$1,683.67**	**21.2900**	**$723.86**	**-$959.81**	**N/A**	**N/A**
CATERPILLAR INC CAT									
Acquired 12/31/97 L nc	2.84	2,500	24.25	60,625 00	92.7400	231,850.00	171,225 00	7,700.00	3.32
CHEVRON CORPORATION CVX									
Acquired 12/31/97 L nc	4.33	3,000	35.31	105,925.33	117.7000	353,100.00	247,174 67	12,960.00	3.67
COSTCO WHSL CORP NEW COM COST									
Acquired 02/01/05 L nc		530	47.16	25,126.09		84,858.30	59,732.21		
Acquired 05/01/06 L nc		456	54.81	25,126 13		73,010 16	47,884.03		
Total	**1.93**	**986**	**$50.97**	**$50,252.22**	**160.1100**	**$157,868.46**	**$107,616.24**	**$1,774.80**	**1.12**
EXPRESS SCRIPTS HLDG CO ESRX									
Acquired 01/14/09 L nc		324	51.92	16,822.74		22,287 96	5,465 22		
Acquired 06/03/09 L nc		324	56 20	18,210.42		22,287 96	4,077.54		
Acquired 08/13/12 L		500	61 43	30,868.50		34,395.00	3,526 50		
Total	**0.97**	**1,148**	**$57.41**	**$65,901.66**	**68.7900**	**$78,970.92**	**$13,069.26**	**N/A**	**N/A**
EXXON MOBIL CORP XOM									
Acquired 02/15/95 L nc	3 32	3,000	30 59	91,782 00	90 2600	270,780.00	178,998 00	9,000.00	3.32
ISHARES ET 7-10 YR TREASURY BOND IEF									
Acquired 05/17/11 L	0 64	500	95 78	48,137.30	104 8200	52,410 00	4,272.70	949.50	1.81

JACK TAYLOR FAMILY FDN, INC.

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER 4550-6697

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ISHARES ET 3-7 YEAR TREASURY BOND IEI									
Acquired 05/17/11 L	0 60	400	116 70	46,916 84	122 5100	49,004 00	2,087 16	651 20	1 32
ISHARES 20+ YEAR ET TREASURY BOND TLT									
Acquired 03/07/12 L	0 62	425	117 50	50,193 63	119 1300	50,630.25	436 62	1,318 77	2 60
ISHARES IBOXX $ ET HIGH YIELD CORP BOND HYG									
Acquired 06/21/10 L nc		500	86 73	43,588 85		43,275 00	-313 85		
Acquired 01/03/11 L		500	90 57	45,518 45		43,275 00	-2,243.45		
Total	**1.06**	**1,000**	**$89.11**	**$89,107.30**	**86.5500**	**$86,550.00**	**-$2,557.30**	**$4,561.00**	**5.27**
JPMORGAN CHASE & CO JPM									
Acquired 02/15/95 L nc	1 19	1,125	N/A##	34,324 27	86 2900	97,076 25	62,751.98	2,160 00	2 22
KRAFT HEINZ CO KHC									
Acquired 02/15/95 L nc		671	16 41	11,015 40		58,591.72	47,576 32		
Acquired 02/04/13 L		430	46 65	20,062.79		37,547 60	17,484.81		
Total	**1.18**	**1,101**	**$28.23**	**$31,078.19**	**87.3200**	**$96,139.32**	**$65,061.13**	**$2,642.40**	**2.75**
MCDONALDS CORP MCD									
Acquired 07/23/10 L nc		350	69.64	24,444.45		42,602 00	18,157.55		
Acquired 08/13/12 L		350	87.96	30,938 21		42,602 00	11,663 79		
Total	**1.04**	**700**	**$79.12**	**$55,382.66**	**121.7200**	**$85,204.00**	**$29,821.34**	**$2,632.00**	**3.09**
MERCK & CO INC NEW MRK									
Acquired 05/28/08 L nc		650	38 60	25,094 85		38,265.50	13,170.65		
Acquired 07/30/10 L nc		580	34 28	19,991.45		34,144.60	14,153 15		
Total	**0.89**	**1,230**	**$36.66**	**$45,086.30**	**58.8700**	**$72,410.10**	**$27,323.80**	**$2,312.40**	**3.19**
METLIFE INC MET									
Acquired 06/27/02 L nc	0.58	880	28 33	25,053 60	53 8900	47,423 20	22,369 60	1,408 00	2 96

WELLS FARGO ADVISORS

JACK TAYLOR FAMILY FDN, INC.

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER. 4550-6697

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
MONDELEZ INTL INC MDLZ									
Acquired 02/15/95 L nc	1.09	2,013	N/A##	20,376 49	44.3300	89,236.29	68,859 80	1,529.88	1.71
NESTLE S A REG ADR NSRGY									
Acquired 05/04/15 L		320	78.27	25,180 00		22,956.80	-2,223.20		
Acquired 02/17/16 S		320	74.72	24,042.40		22,956.80	-1,085 60		
Total	**0.56**	**640**	**$76.91**	**$49,222.40**	**71.7400**	**$45,913.60**	**-$3,308.80**	**$1,246.08**	**2.71**
NORTHERN TRUST CORP NTRS									
Acquired 08/09/95 L nc	1 09	1,000	N/A##	34,875 00	89.0500	89,050.00	54,175.00	1,520 00	1 70
OCCIDENTAL PETE CORP OXY									
Acquired 03/18/95 L nc	0 61	700	N/A##	44,524.34	71.2300	49,861.00	5,336 66	2,128 00	4 26
PFIZER INCORPORATED PFE									
Acquired 06/04/12 L	0.92	2,300	21.55	49,838.77	32.4800	74,704.00	24,865.23	2,944.00	3.94
PHILIP MORRIS INTERNATIONAL INC PM									
Acquired 03/31/08 L nc	2.80	2,500	N/A##	59,878 43	91.4900	228,725.00	168,846.57	10,400.00	4 54
POWERSHARES QQQ TR ET SERIES 1 QQQ									
Acquired 06/27/02 L nc		960	25.89	24,977.45		113,740.80	88,763.35		
Acquired 06/01/10 L nc		550	45.89	25,369 13		65,164.00	39,794.87		
Total	**2.19**	**1,510**	**$33.34**	**$50,346.58**	**118.4800**	**$178,904.80**	**$128,558.22**	**$1,892.03**	**1.06**
SOUTHERN COMPANY/THE SO									
Acquired 05/09/05 L nc		750	33.20	24,901 50		36,892.50	11,991.00		
Acquired 01/03/07 L nc		750	37.42	28,066.13		36,892.50	8,826 37		
Total	**0.90**	**1,500**	**$35.31**	**$52,967.63**	**49.1900**	**$73,785.00**	**$20,817.37**	**$3,360.00**	**4.55**

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
SPDR BLOOMBERG ET BARCLAYS HIGH YIELD BOND ETF JNK									
Acquired 09/07/12 L		1,250	40 15	50,441 32		45,562.50	-4,878 82		
Acquired 11/05/12 L		750	40 19	30,262 00		27,337 50	-2,924 50		
Total	**0.89**	**2,000**	**$40.35**	**$80,703.32**	**36.4500**	**$72,900.00**	**-$7,803.32**	**$4,418.00**	**6.06**
SPDR S&P MIDCAP 400 ET TRUST SERIES N MDY									
Acquired 05/05/99 L nc	2.40	650	73 35	47,679.59	301.7300	196,124 50	148,444 91	2,561.65	1.30
SPDR S&P 500 TRUST ET SPY									
Acquired 06/18/02 L nc	2 05	750	104 30	78,615 00	223.5300	167,647.50	89,032.50	3,404.25	2.03
STURM RUGER & CO INC RGR									
Acquired 10/11/16 S	0 58	891	55.87	49,986.63	52.7000	46,955.70	-3,030.93	1,461 24	3.11
TARGET CORP TGT									
Acquired 08/15/08 L nc	0 89	1,000	N/A##	50,896.51	72.2300	72,230.00	21,333.49	2,400.00	3.32
WAL-MART STORES INC WMT									
Acquired 11/04/96 L nc	3 22	3,800	N/A##	74,932 20	69.1200	262,656 00	187,723.80	7,600 00	2.89
WASTE MGMT INC DEL WM									
Acquired 10/11/16 S	0 69	797	62 45	49,978 87	70.9100	56,515.27	6,536.40	1,307.08	2 31
WELLS FARGO & CO NEW WFC									
Acquired 09/14/15 L		450	52.76	23,876 25		24,799 50	923.25		
Acquired 02/17/16 S		450	48 05	21,758 55		24,799.50	3,040.95		
Total	**0.61**	**900**	**$50.71**	**$45,634.80**	**55.1100**	**$49,599.00**	**$3,964.20**	**$1,368.00**	**2.76**
YAHOO INC YHOO									
Acquired 01/14/09 L nc		1,650	12.08	20,053 16		63,805 50	43,752.34		
Acquired 06/01/10 L nc		1,300	15 37	20,095 83		50,271.00	30,175 17		
Total	**1.40**	**2,950**	**$13.61**	**$40,148.99**	**38.6700**	**$114,076.50**	**$73,927.51**	**N/A**	**N/A**

WELLS FARGO ADVISORS

JACK TAYLOR FAMILY FDN, INC.

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: 4550-6697

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
YUM BRANDS INC YUM									
Acquired 05/04/15 L		273	63 87	17,530.14		17,289.09	-241.05		
Acquired 09/14/15 L		247	56.70	14,067.75		15,642.51	1,574.76		
Total	**0.40**	**520**	**$60.77**	**$31,597.89**	**63.3300**	**$32,931.60**	**$1,333.71**	**$624.00**	**1.89**
YUM CHINA HOLDINGS INC YUMC									
Acquired 05/04/15 L		273	27.57	7,566 69		7,130.76	-435.93		
Acquired 09/14/15 L		247	24.47	6,072.19		6,451.64	379.45		
Acquired 11/21/16 S		520	28.63	15,023 76		13,582.40	-1,441 36		
Total	**0.33**	**1,040**	**$27.56**	**$28,662.64**	**26.1200**	**$27,164.80**	**-$1,497.84**	**N/A**	**N/A**
3M CO MMM									
Acquired 05/28/08 L nc	0 71	325	76.79	24,959 00	178 5700	58,035 25	33,076.25	1,443.00	2.48
Total Stocks and ETFs	**45.55**			**$1,767,275.05**		**$3,717,156.17**	**$1,949,881.12**	**$101,677.28**	**2.74**
Total Stocks, options & ETFs	**45.55**			**$1,767,275.05**		**$3,717,156.17**	**$1,949,881.12**	**$101,677.28**	**2.74**

Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Financial Advisor.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS

JACK TAYLOR FAMILY FDN, INC.

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER 4550-6697

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value

Corporate Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
GENERAL MOTORS ESC GLOBAL NOTES CALLABLE ESCROW CPN 7 125% DUE 07/15/13 DTD 07/03/03 FC 01/15/04 CUSIP 370ESCBS3 Acquired 04/21/11 L nc		200,000	N/A##	N/A	N/A*	N/A	N/A	N/A	N/A	N/A
MORGAN STANLEY ^ MEDIUM TERM NOTES CALLABLE CPN 5 450% DUE 01/09/17 DTD 01/09/07 FC 07/09/07 Moody A3 , S&P BBB+ CUSIP 617446C23 Acquired 06/21/10 L nc	1 23	100,000	99 78	99,787 00	100 0900	100,090 00	303 00	2,603 89	5,450 00	5 44
BANK OF AMERICA CORP SENIOR SUB NOTES CPN 5 420% DUE 03/15/17 DTD 03/15/07 FC 09/15/07 Moody BAA3 , S&P BBB CUSIP 060505DA9 Acquired 02/09/10 L nc	1 24	100,000	99 42	99,429 00	100.7820	100,782.00	1,353 00	1,595.89	5,420 00	5.37
MERRILL LYNCH & CO SUBORDINATE NOTES CPN 5 700% DUE 05/02/17 DTD 05/02/07 FC 11/02/07 Moody BAA3 , S&P BBB CUSIP 59022CCS0 Acquired 11/24/09 L nc	1 24	100,000	99 45	99,455 00	101 4740	101,474.00	2,019 00	934 17	5,700 00	5 61

WELLS FARGO ADVISORS

JACK TAYLOR FAMILY FDN, INC.

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER. 4550-6697

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
JP MORGAN CHASE & CO SUB NOTES CPN 6.125% DUE 06/27/17 DTD 06/27/07 FC 12/27/07 Moody BAA1 , S&P BBB+ CUSIP 46625HGN4 Acquired 10/10/11 L nc	1 25	100,000	109 45	109,463 00	102.1420	102,142 00	-7,321 00	68.06	6,125.00	5 99
GOLDMAN SACHS GROUP INC SENIOR NOTES CPN 6.250% DUE 09/01/17 DTD 08/30/07 FC 03/01/08 Moody A3 , S&P BBB+ CUSIP 38144LAB6 Acquired 01/03/12 L nc	1.26	100,000	107 32	107,333 00	103.0680	103,068.00	-4,265.00	2,083 33	6,250.00	6 06
MARATHON OIL CORP SENIOR NOTES CALLABLE CPN 6.000% DUE 10/01/17 DTD 09/27/07 FC 04/01/08 Moody BA1 , S&P BBB- CUSIP 565849AD8 Acquired 06/29/10 L nc	1.26	100,000	111.06	111,068.00	102.9400	102,940 00	-8,128.00	1,500.00	6,000.00	5 82
GOLDMAN SACHS GROUP INC SENIOR NOTES CPN 6.150% DUE 04/01/18 DTD 04/01/08 FC 10/01/08 Moody A3 , S&P BBB+ CUSIP 38141GFM1 Acquired 09/30/11 L nc	1.29	100,000	105 64	105,650 00	104 9140	104,914.00	-736 00	1,537.50	6,150 00	5.86
ALUM CO AMERICA BONDS CALLABLE CPN 6.500% DUE 06/15/18 DTD 06/16/98 FC 12/15/98 Moody BA2 , S&P BBB- CUSIP 022249BA3 Acquired 01/21/10 L nc	1.29	100,000	101.70	101,713.00	105 5290	105,529.00	3,816.00	288 89	6,500 00	6 15

JACK TAYLOR FAMILY FDN, INC.

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER· 4550-6697

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
METLIFE INC SENIOR NOTES SERIES A CALLABLE CPN 6 817% DUE 08/15/18 DTD 08/15/08 FC 02/15/09 Moody A3 , S&P A- CUSIP 59156RAR9 Acquired 05/05/10 L nc	0 66	50,000	114 19	57,102 50	107 8120	53,906 00	-3,196.50	1,287.66	3,408 50	6 32
KRAFT FOODS INC NOTES CPN 6 125% DUE 08/23/18 DTD 05/22/08 FC 02/23/09 Moody BAA1 , S&P BBB CUSIP 50075NAV6 Acquired 06/03/09 L nc	0 66	50,000	104 92	52,466 50	107 1040	53,552.00	1,085 50	1,088 89	3,062.50	5.71
CATERPILLAR INC NOTES CALLABLE CPN 7 900% DUE 12/15/18 DTD 12/05/08 FC 06/15/09 Moody A3 , S&P A CUSIP 149123BQ3 Acquired 07/20/09 L nc	1.37	100,000	117 98	117,987 00	111 6850	111,685.00	-6,302.00	351.11	7,900.00	7 07
GOLDMAN SACHS GROUP INC SENIOR NOTES CPN 7.500% DUE 02/15/19 DTD 02/05/09 FC 08/15/09 Moody A3 , S&P BBB+ CUSIP 38141EA25										
Acquired 05/05/09 L nc		50,000	106 52	53,268 00		55,382.00	2,114 00			
Acquired 05/05/10 L nc		50,000	111.59	55,802 00		55,382.00	-420.00			
Total	**1.36**	**100,000**	**$109.07**	**$109,070.00**	**110.7640**	**$110,764.00**	**$1,694.00**	**$2,833.33**	**$7,500.00**	**6.77**

WELLS FARGO ADVISORS

JACK TAYLOR FAMILY FDN, INC.

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: 4550-6697

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
ANHEUSER-BUSCH COS INC NOTES CALLABLE CPN 5 000% DUE 03/01/19 DTD 03/01/04 FC 09/01/04 Moody A3 , S&P A- CUSIP 035229CW1 Acquired 06/03/09 L nc	0.65	50,000	96.10 91.92	48,053 47 45,967.00	106.2480	53,124.00	5,070.53	833.33	2,500.00	4.70
BANK OF AMERICA CORP SUB NOTES CPN 5.490% DUE 03/15/19 DTD 03/15/07 FC 09/15/07 Moody BAA3 , S&P BBB CUSIP 060505DB7 Acquired 01/21/10 L nc	1.30	100,000	99.83	99,836 00	105 9820	105,982.00	6,146.00	1,616.50	5,490 00	5.18
JPMORGAN CHASE & CO NOTE CPN 6.300% DUE 04/23/19 DTD 04/23/09 FC 10/23/09 Moody A3 , S&P A- CUSIP 46625HHL7 Acquired 05/05/09 L nc	0.67	50,000	100.41	50,211.50	109.3390	54,669.50	4,458.00	595.00	3,150.00	5.76
GENERAL ELEC CAP CORP MEDIUM TERM NOTES SER A CPN 5.550% DUE 05/04/20 DTD 05/04/07 FC 11/04/07 Moody A1 , S&P AA- CUSIP 36962G2T0 Acquired 05/05/09 L nc	0.68	50,000	96.17 90.06	48,088.02 45,036.00	111.2890	55,644 50	7,556.48	439.38	2,775.00	4.98

JACK TAYLOR FAMILY FDN, INC.

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER 4550-6697

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ALCOA INC SR UNSECURED CPN 6 150% DUE 08/15/20 DTD 08/03/10 FC 02/15/11 Moody BA2 , S&P BBB- CUSIP 013817AU5 Acquired 07/28/10 L nc	0 67	50,000	102 42	51,219 50	109 2290	54,614 50	3,395 00	1,161 67	3,075.00	5 63
HSBC USA INC SUBORDINATED CPN 5 000% DUE 09/27/20 DTD 09/27/10 FC 03/27/11 Moody A3 , S&P A- CUSIP 40428HPB2 Acquired 05/26/11 L nc	1 30	100,000	102 53	102,542 00	106 4040	106,404 00	3,862 00	1,305.56	5,000.00	4 69
GENERAL ELEC CAP CORP SUBORDINATED CPN 5 300% DUE 02/11/21 DTD 02/11/11 FC 08/11/11 Moody A2 , S&P A+ CUSIP 369622SM8 Acquired 04/19/12 L nc	1 36	100,000	110 40 110 87	110,401 15 110,883.00	110.8790	110,879.00	477.85	2,061 11	5,300 00	4 77
HEWLETT-PACKARD CO SENIOR NOTES CPN 4 375% DUE 09/15/21 DTD 09/19/11 FC 03/15/12 Moody BAA2 , S&P BBB CUSIP 428236BQ5 Acquired 08/13/12 L nc	1.61	125,000	103 39	129,243.75	105.0490	131,311 25	2,067 50	1,610.24	5,468.75	4 16
TESORO CORP COMPANY SR UNSECURED CALLABLE CPN 5 375% DUE 10/01/22 DTD 09/27/12 FC 04/01/13 CALL 10/01/17 @ 102.688 Moody BA2 , S&P BB+ CUSIP 881609AZ4 Acquired 04/04/13 L nc	1 01	80,000	105 79	84,643 60	103 5000	82,800 00	-1,843 60	1,075.00	4,300 00	5 19

WELLS FARGO ADVISORS

JACK TAYLOR FAMILY FDN, INC.

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER. 4550-6697

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
WELLS FARGO & CO SR SUBORDINATED CPN 3.450% DUE 02/13/23 DTD 02/13/13 FC 08/13/13 Moody A3 , S&P A- CUSIP 94974BFJ4 Acquired 09/03/13 L nc	1.22	100,000	93.67 93 50	93,673.08 93,515 00	99 4520	99,452.00	5,778.92	1,322.50	3,450 00	3.46
ASSURANT INC SR UNSECURED CPN 4.000% DUE 03/15/23 DTD 03/28/13 FC 09/15/13 Moody BAA2 , S&P BBB+ CUSIP 04621XAF5 Acquired 10/03/13 L nc	0 62	50,000	99.01	49,511.50	100.5970	50,298 50	787 00	588.89	2,000 00	3.97
GENERAL ELEC CAP CORP INTERNOTES CPN 5.550% DUE 03/15/23 DTD 03/11/10 FC 09/15/10 Moody A1 , S&P AA- CUSIP 36966R5X0 Acquired 11/05/12 L nc	0 69	50,000	118.13	59,070.50	111.8180	55,909.00	-3,161.50	817.08	2,775 00	4 96
TIME WARNER COS INC DEBENTURES CPN 7.570% DUE 02/01/24 DTD 10/07/97 FC 02/01/98 Moody BAA2 , S&P BBB CUSIP 887315BH1 Acquired 03/07/14 L	0.76	50,000	120.10 126.52	60,050.12 63,267 50	123.2230	61,611.50	1,561.38	1,577.08	3,785.00	6 14

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
AT&T INC SR UNSECURED GLOBAL NOTE CALLABLE CPN 4 450% DUE 04/01/24 DTD 10/01/15 FC 04/01/16 CALL 01/01/24 @ 100.000 Moody BAA1 , S&P BBB+ CUSIP 00206RDC3 Acquired 04/08/14 L	1.28	100,000	102.06 102 39	102,067.69 102,391 00	104 8410	104,841.00	2,773.31	1,112.50	4,450.00	4 24
FREEPORT-MCMORAN INC SR UNSECURED NOTE CPN 4 550% DUE 11/14/24 DTD 11/14/14 FC 05/14/15 CALL 08/14/24 @ 100 000 Moody B1 , S&P BB- CUSIP 35671DBL8 Acquired 06/03/15 L	0.57	50,000	96.61	48,314 50	93 7500	46,875 00	-1,439 50	297.01	2,275 00	4.85
ENERGY TRANSFER PARTNERS SR UNSECURED CALLABLE CPN 4.050% DUE 03/15/25 DTD 03/12/15 FC 09/15/15 CALL 12/15/24 @ 100.000 Moody BAA3 , S&P BBB- CUSIP 29273RBD0 Acquired 11/03/15 L	0 61	50,000	89.48	44,750 00	99 2370	49,618.50	4,868 50	596.25	2,025.00	4.08
KINDER MORGAN INC/DELAWA COMPANY GTD SR NOTES CALLABLE CPN 4 300% DUE 06/01/25 DTD 11/26/14 FC 06/01/15 CALL 03/01/25 @ 100 000 Moody BAA3 , S&P BBB- CUSIP 49456BAF8 Acquired 10/02/15 L	0 63	50,000	90 71	45,366 50	102 8410	51,420 50	6,054 00	179.17	2,150.00	4 18

WELLS FARGO ADVISORS

JACK TAYLOR FAMILY FDN, INC.

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: 4550-6697

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
WILLIAMS PARTNERS LP SR UNSECURED CPN 4.000% DUE 09/15/25 DTD 03/03/15 FC 09/15/15 CALL 06/15/25 @ 100.000 Moody BAA3 , S&P BBB- CUSIP 96949LAB1 Acquired 07/01/15 L	0 60	50,000	95.90	47,957 00	98 0480	49,024 00	1,067.00	588.89	2,000 00	4.07
WYNDHAM WORLDWIDE CORP SR UNSECURED CALLABLE CPN 5.100% DUE 10/01/25 DTD 09/15/15 FC 04/01/16 CALL 07/01/25 @ 100.000 Moody BAA3 , S&P BBB- CUSIP 98310WAM0 Acquired 10/02/15 L nc	0 64	50,000	103.29 103.66	51,647.17 51,838.00	104 2000	52,100.00	452.83	637.50	2,550.00	4.89
ENBRIDGE ENERGY PARTNERS SR UNSECURED CALLABLE CPN 5.875% DUE 10/15/25 DTD 10/06/15 FC 04/15/16 CALL 07/15/25 @ 100.000 Moody BAA3 , S&P BBB CUSIP 29250RAW6 Acquired 11/03/15 L	0.69	50,000	101.74 101.90	50,870.51 50,960 50	112.4510	56,225.50	5,354.99	620 14	2,937.50	5.22

JACK TAYLOR FAMILY FDN, INC.

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: 4550-6697

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
PSEG POWER LLC GLOBAL NOTES CPN 8.625% DUE 04/15/31 DTD 10/15/01 FC 04/15/02 Moody BAA1 , S&P BBB+ CUSIP 69362BAJ1 Acquired 07/06/16 S	1 50	100,000	128 58 129.17	128,583.22 129,179 00	122 1080	122,108.00	-6,475.22	1,820.83	8,625 00	7 06
Total Corporate Bonds	**33.16**	**2,755,000**		**$2,676,624.78 $2,676,227.35**		**$2,705,758.25**	**$29,133.47**	**$37,028.35**	**$145,547.25**	**5.38**

^ Denotes bonds with a maturity date in the next 60 days Please contact us for further investment opportunities or any assistance
* This unpriced security is not reflected in your total portfolio value
Cost information for one or more securities is not available If you have cost information and would like to see it on future statements, contact Your Financial Advisor
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS

Foreign Bonds

Foreign Fixed Income securities may be denominated in currencies other than US dollars If you own securities denominated in a foreign currency, the figures displayed for "Estimated Accrued Interest" and "Estimated Annual Income" below are in the foreign currency, not US dollars As a result, the figures shown in "Estimated Annual Yield" are not accurate for bonds denominated in foreign currency Please contact Your Financial Advisor if you own a Foreign Fixed Income security that is denominated in other than US dollars and have additional questions

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
BRITISH TELECOM PLC SR UNSECURED NOTES CALLABLE CPN 5 950% DUE 01/15/18 DTD 12/12/07 FC 07/15/08 Moody BAA1 , S&P BBB+ CUSIP 11102AAA9 Acquired 10/20/09 L nc	1 28	100,000	102 96 103 16	102,964 65 103,171.00	104 7840	104,784.00	1,819.35	2,743.61	5,950.00	5 67
CREDIT SUISSE NEW YORK SUBORDINATE NOTES CPN 6 000% DUE 02/15/18 DTD 02/19/08 FC 08/15/08										

WELLS FARGO ADVISORS

JACK TAYLOR FAMILY FDN, INC.

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: 4550-6697

Fixed Income Securities

Foreign Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Moody BAA3 , S&P BBB CUSIP 22541HCC4 Acquired 09/28/10 L nc	1.27	100,000	112.22	112,228.00	103.9350	103,935 00	-8,293.00	2,266.67	6,000.00	5.77
UBS AG STAMFORD CT MEDIUM TERM SR DEPOSIT NOTES CPN 5 750% DUE 04/25/18 DTD 04/25/08 FC 10/25/08 Moody A1 , S&P A+ CUSIP 90261XFA5 Acquired 05/22/12 L nc	1.29	100,000	110.70	110,710.00	105.0980	105,098.00	-5,612.00	1,054 17	5,750.00	5.47
BARCLAYS BANK PLC SR UNSECURED CPN 6 750% DUE 05/22/19 DTD 05/22/09 FC 11/22/09 Moody A1 , S&P A- CUSIP 06739FFS5 Acquired 09/03/10 L nc	1 35	100,000	118 05	118,055.00	109 9130	109,913.00	-8,142.00	731 25	6,750.00	6.14
VODAFONE GRP PLC SR UNSECURED CPN 5.450% DUE 06/10/19 DTD 06/10/09 FC 12/10/09 Moody BAA1 , S&P BBB+ CUSIP 92857WAS9 Acquired 07/06/10 L nc	1 32	100,000	108.80	108,812 00	107.5430	107,543.00	-1,269 00	317 92	5,450.00	5 06
BARCLAYS BANK PLC SENIOR NOTES CPN 5 125% DUE 01/08/20 DTD 01/08/10 FC 07/08/10 Moody A1 , S&P A- CUSIP 06739GAR0 Acquired 02/24/10 L nc	1 31	100,000	99.43	99,438.00	106.5720	106,572.00	7,134.00	2,462.85	5,125.00	4.80

JACK TAYLOR FAMILY FDN, INC.

DECEMBER 1, 2016 - DECEMBER 31, 2016
ACCOUNT NUMBER: 4550-6697

Fixed Income Securities

Foreign Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
BANK OF NOVA SCOTIA SUBORDINATED CPN 4 500% DUE 12/16/25 DTD 12/16/15 FC 06/16/16 Moody BAA1 , S&P BBB+ CUSIP 064159HB5 Acquired 06/02/16 S	1 25	100,000	104 18 104 39	104,188.01 104,406 00	102.1400	102,140.00	-2,048 01	187.50	4,500 00	4 40
Total Foreign Bonds	**9.07**	**700,000**		**$756,395.66** **$756,820.00**		**$739,985.00**	**-$16,410.66**	**$9,763.97**	**$39,525.00**	**5.34**
Total Fixed Income Securities	**42.23**			**$3,433,020.44** **$3,433,047.35**		**$3,445,743.25**	**$12,722.81**	**$46,792.32**	**$185,072.25**	**5.37**

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

Activity detail

Income and distributions

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT
12/01	Cash	DIVIDEND		PFIZER INCORPORATED 120116 2,300		690.00
12/01	Cash	DIVIDEND		WELLS FARGO & CO NEW 120116 900		342.00
12/01	Cash	INTEREST		KINDER MORGAN INC/DELAWA COMPANY GTD SR NOTES CALLABLE CPN 4.300% DUE 06/01/25 DTD 11/26/14 FC 06/01/15 120116 50,000 CUSIP 49456BAF8		1,075.00