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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing . . . . .	61,779	69,659	69,659		
	2	Savings and temporary cash investments . . . . .	1,449,243	1,373,631	1,373,631		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable . . . . .					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use . . . . .					
	9	Prepaid expenses and deferred charges . . . . .	52,320	7,347	7,347		
	10a	Investments—U S and state government obligations (attach schedule)	10,573,844 	9,804,195	9,804,195		
	b	Investments—corporate stock (attach schedule) . . . . .	104,888,826 	109,943,383	109,943,383		
	c	Investments—corporate bonds (attach schedule) . . . . .	6,948,063 	6,515,315	6,515,315		
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans . . . . .					
	13	Investments—other (attach schedule) . . . . .	25,182,795 	25,681,878	25,681,878		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)	 128,392 	 98,321 	 98,321			
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	149,285,262	153,493,729	153,493,729			
Liabilities	17	Accounts payable and accrued expenses . . . . .		0			
	18	Grants payable. . . . .					
	19	Deferred revenue . . . . .					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule). . . . .					
	22	Other liabilities (describe ▶ _____)	 234,420 	 21,941			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	234,420	21,941			
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.</b>						
	24	Unrestricted . . . . .	149,050,842	153,471,788			
	25	Temporarily restricted . . . . .					
	26	Permanently restricted . . . . .					
	<b>Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.</b>						
	27	Capital stock, trust principal, or current funds . . . . .					
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
	30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	149,050,842	153,471,788			
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) .	149,285,262	153,493,729				

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	149,050,842
2	Enter amount from Part I, line 27a . . . . .	2	-2,481,458
3	Other increases not included in line 2 (itemize) ▶ _____ 	3	6,902,404
4	Add lines 1, 2, and 3 . . . . .	4	153,471,788
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	153,471,788

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1 a</b> Publicly traded securities	P		
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 78,017,265		78,821,834	-804,569
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			-804,569
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	<b>2</b>	-804,569
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	6,971,484	151,551,283	0 046001
2014	8,463,967	154,257,203	0 054869
2013	7,156,833	144,362,483	0 049575
2012	6,791,738	136,935,421	0 049598
2011	6,748,568	136,203,708	0 049548

<b>2</b> Total of line 1, column (d)	<b>2</b>	0 249591
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0 049918
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	<b>4</b>	147,350,533
<b>5</b> Multiply line 4 by line 3	<b>5</b>	7,355,444
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	21,524
<b>7</b> Add lines 5 and 6	<b>7</b>	7,376,968
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	3,741,577

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	43,048
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	43,048
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	43,048
<b>6</b>	Credits/Payments		
<b>a</b>	2016 estimated tax payments and 2015 overpayment credited to 2016	<b>6a</b>	35,000
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	8,111
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	43,111
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	<b>8</b>	63
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . ▶	<b>9</b>	0
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . ▶	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> ▶ <b>Refunded</b> ▶	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<b>1a</b>	No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	<b>1b</b>	No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<b>1c</b>	No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ 0 (2) On foundation managers ▶ \$ _____ 0		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities</i>	<b>2</b>	No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	<b>3</b>	No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>	No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T</i>	<b>5</b>	No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	Yes
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> . . . . .	<b>7</b>	Yes
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL _____		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	<b>8b</b>	Yes
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .	<b>9</b>	No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .	<b>10</b>	No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>www.avdf.org</u>	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of <u>Office of the President</u> Telephone no <u>(904) 359-0670</u>			

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<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . <b>15</b>		
<b>16</b>	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country <u>                    </u>	<b>16</b>	<b>Yes</b> <b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly)		<b>Yes</b>	<b>No</b>
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	<b>1b</b>		<b>No</b>
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/>	<b>1c</b>		<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b>	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	<b>2b</b>		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). <input type="checkbox"/>	<b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

<b>5a</b> During the year did the foundation pay or incur any amount to <b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> Organizations relying on a current notice regarding disaster assistance check here. <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<b>5b</b>		
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> If "Yes" to 6b, file Form 8870	<b>6b</b>		<b>No</b>
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>	<b>7b</b>		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).</b>				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Doreen Flippin 225 Water Street Suite 1510 Jacksonville, FL 32202	VP for Administratio 25 00	79,593	26,241	0
Tom Torretta 225 Water Street Suite 1510 Jacksonville, FL 32202	Chief Information Of 25 00	49,008	19,562	0
Nance Spiak 225 Water Street Suite 1510 Jacksonville, FL 32202	Chief Financial Offi 16 00	60,880	0	0
<b>Total</b> number of other employees paid over \$50,000. <span style="float:right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>				<b>0</b>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Legg Mason Inc 100 International Drive Baltimore, MD 21202	Investment Mgt	45,198
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ►		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> . . . . .	
<b>2</b> . . . . .	
<b>3</b> . . . . .	
<b>4</b> . . . . .	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> . . . . .	
<b>2</b> . . . . .	
All other program-related investments. See instructions.	
<b>3</b> . . . . .	
<b>Total.</b> Add lines 1 through 3 . . . . . ►	0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	147,910,123
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	1,684,327
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	149,594,450
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	149,594,450
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	2,243,917
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	147,350,533
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	7,367,527

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	7,367,527
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5.	<b>2a</b>	43,048
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	43,048
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	7,324,479
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	388
<b>5</b>	Add lines 3 and 4.	<b>5</b>	7,324,867
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	7,324,867

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	3,741,577
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	3,741,577
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	3,741,577

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				7,324,867
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only. . . . .			0	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011. . . . .				
<b>b</b> From 2012. . . . . 95,907				
<b>c</b> From 2013. . . . . 47,024				
<b>d</b> From 2014. . . . . 947,667				
<b>e</b> From 2015. . . . .				
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	1,090,598			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 3,741,577				
<b>a</b> Applied to 2015, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2016 distributable amount. . . . .				3,741,577
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )	1,090,598			1,090,598
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 . . . . .				2,492,692
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> <b>Excess distributions carryover to 2017.</b> Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012. . . . .				
<b>b</b> Excess from 2013. . . . .				
<b>c</b> Excess from 2014. . . . .				
<b>d</b> Excess from 2015. . . . .				
<b>e</b> Excess from 2016. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Dr Nancy Cable Arthur Vining Davis  
225 Water Street Suite 1510  
Jacksonville, FL 32202  
(904) 359-0670

**b** The form in which applications should be submitted and information and materials they should include

Applicants should submit a simple statement describing the proposed project. A budget outline should also be appended. After evaluation of the initial proposal, further detailed information may be requested. Copies of audited financial statements for the recent years are sometimes requested. All proposals must come from the president or other primary executive of an institution. Additional information is available on the Foundation's web page

**c** Any submission deadlines

N/A

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

The following activities/organizations are not supported by the Foundation: A) Institutions outside the U.S. and its possessions; B) Assistance to individuals (except as chosen by a grantee institution under an organized scholarship program); C) Support for voter registration drives, voter education, efforts to influence elections or legislation; D) Expenditures for non-charitable purposes; E) Institutions primarily supported by governmental funds (except in health care and secondary education); F) Projects which incur obligations that extend over several years; G) Private foundations within sec. 509(A) of the 1969 Tax Reform Act.

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . .			<b>3a</b>	2,425,320
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			<b>3b</b>	0

## Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2016)

**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
--	--	-----	----

1a(1)	No
-------	----

<b>1a(2)</b>		<b>No</b>

<b>1b(1)</b>	<b>No</b>
--------------	-----------

<b>1b(2)</b>	<b>No</b>
--------------	-----------

1b(3)	No
-------	----

1b(3)		No
1b(4)		No

1b(4)		No
1b(5)		No

1b(5)		No
1b(6)		No

<b>1b(6)</b>		<b>No</b>

<b>1c</b>		<b>No</b>
-----------	--	-----------

value

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

☐ Yes      ☒ No

Sign	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\* \* \* \* \*

Title

May the IRS discuss this return with the preparer shown below (see instr )? ☒ Yes ☐ No

Print/Type preparer's name  Michele M Wales	Preparer's Signature	Date  2017-10-18	Check if self-employed <input type="checkbox"/>	PTIN  P00428093
Firm's name ► Batts Morrison Wales & Lee PA				Firm's EIN ► 20-4193611
Firm's address ► 801 North Orange Avenue Suite 800  Orlando, FL 32801				Phone no (407) 770-6000

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JH Dow Davis	Chairman 5 00	0	0	0
225 Water Street Suite 1510 Jacksonville, FL 32202				
Caleb N Davis	Trustee 1 00	0	0	0
225 Water Street Suite 1510 Jacksonville, FL 32202				
Dr Christopher Davis	Trustee 1 00	0	0	0
225 Water Street Suite 1510 Jacksonville, FL 32202				
Haley T Davis	Trustee 1 00	0	0	0
225 Water Street Suite 1510 Jacksonville, FL 32202				
Tamara Davis	Trustee 1 00	0	0	0
225 Water Street Suite 1510 Jacksonville, FL 32202				
Serena Davis Hall	Trustee 1 00	0	0	0
225 Water Street Suite 1510 Jacksonville, FL 32202				
Dorothy Davis Kee	Trustee (Term ended 10/16) 1 00	0	0	0
225 Water Street Suite 1510 Jacksonville, FL 32202				
Dr William Given Kee	Trustee 1 00	0	0	0
225 Water Street Suite 1510 Jacksonville, FL 32202				
Dr Jonathan T Howe	Trustee (Term ended 12/16) 1 00	0	0	0
225 Water Street Suite 1510 Jacksonville, FL 32202				
Alicia Jaworski	Trustee 1 00	0	0	0
225 Water Street Suite 1510 Jacksonville, FL 32202				
John L Kee III	Trustee (Term began 10/16) 1 00	0	0	0
225 Water Street Suite 1510 Jacksonville, FL 32202				
Dr Nancy Cable	President 25 00	178,920	47,480	0
225 Water Street Suite 1510 Jacksonville, FL 32202				
SunTrust Banks Inc	Corporate Trustee/Investme 1 00	439,373	0	0
225 Water Street Suite 1510 Jacksonville, FL 32202				


**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Adirondack Center for Loon Conservation PO Box 195 Ray Brook, NY 12977	None	Public charity	Charitable purposes	2,000
American Academy of Religion 825 Houston Mill Road Suite 300 Atlanta, GA 30329	None	Public charity	Religious literacy & Interfaith leadership	160,000
Aspen Institute 1000 North Third Street Aspen, CO 81611	None	Public charity	Charitable purposes	150,000
Association for Clinical Pastoral Education One West Court Square Suite 325 Decatur, GA 30030	None	Public charity	Religious literacy & Interfaith leadership	75,000
Aylas Acres No Kill Animal Rescue Inc PO Box 1634 St Augustine, FL 32085	None	Public charity	Charitable purposes	350
<b>Total . . . . .</b> ► <b>3a</b>				2,425,320



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Calvary United Methodist Church NY-30 Long Lake, NY 12847	None	Public charity	Charitable purposes	500
Community Financial Literacy 309 Cumberland Avenue Suite 205 Portland, ME 04101	None	Public charity	Charitable purposes	2,000
Dublin School Inc 3201 Arch St Ste 400 Philadelphia, PA 19104	None	Public charity	Charitable purposes	4,000
Elon University 2185 Campus Box Elon, NC 27244	None	Public charity	Religious literacy & Interfaith leadership	100,000
Family Foundations of Northeast Florida Inc 40 E Adams Street Jacksonville, FL 32202	None	Public charity	Charitable purposes	350
<b>Total . . . . .</b> ► <b>3a</b>				2,425,320

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Graduate Theological Union 2400 Ridge Road Berkeley, CA 94709	None	Public charity	Religious literacy & Interfaith leadership	165,000
Indian Lake Theatre 13 W Main Street Indian Lake, NY 12842	None	Public charity	Charitable purposes	2,000
Interfaith Youth Core (IFYC) 141 W Jackson Boulevard Suite 3200 Chicago, IL 60604	None	Public charity	Religious literacy & Interfaith leadership	250,000
Legacy of Care Health Center Inc 4850 Motor Yacht Drive Jacksonville, FL 32225	None	Public charity	Charitable purposes	200
Maine Community Foundation Inc 245 Main Street Ellsworth, ME 04605	None	Public charity	Charitable purposes	10,000
<b>Total . . . . . ▶</b> <b>3a</b>				2,425,320

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Middlebury College 14 Old Chapel Road Middlebury, VT 05753	None	Public charity	Charitable purposes	4,000
Middlesex School 1400 Lowell Road Concord, MA 01742	None	Public charity	Charitable purposes	3,000
National Endowment for the Humanities (Jefferson Lecture) 400 7th Street SW Washington, DC 20506	None	GOV	Public educational media	100,000
National Geographic Society - The Greeks 1145 17th Street NW Washington, DC 20036	None	Public charity	Public educational media	300,000
Pennsylvania Consortium for the Liberal Arts PO Box 3003 Lancaster, PA 17604	None	Public charity	Private higher education	250,000
<b>Total</b> . . . . . 				2,425,320
<b>3a</b>				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Philippine Medical Society of Florida Inc East Coast Chapter 6817 Southpoint Parkway Jacksonville, FL 32216	None	Public charity	Charitable purposes	120
St Henry's Church - Long Lake Food Pantry 1187 Main Street Route 30 Long Lake, NY 12847	None	Public charity	Charitable purposes	500
St Peter's Church 421 Wianno Avenue Osterville, MA 02655	None	Public charity	Charitable purposes	25,000
Three Bays Preservation Inc POBox 215 Osterville, MA 02655	None	Public charity	Charitable purposes	2,000
Virginia Union University School of Theology 1500 N Lombardy Street Richmond, VA 23220	None	Public charity	Religious literacy & Interfaith leadership	60,000
<b>Total . . . . .</b> ► <b>3a</b>				2,425,320

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Visayas-Mindanao Association of Jacksonville Inc 8275 Hamden Circle E Jacksonville, FL 32244	None	Public charity	Charitable purposes	500
WETA - Telling America's Stories 3939 Campbell Avenue Arlington, VA 22206	None	Public charity	Public television	352,800
WETA - The Power to Heal 3939 Campbell Avenue Arlington, VA 22206	None	Public charity	Public television	100,000
WGBH - American Experience The Gilded Age One Guest Street Boston, MA 02135	None	Public charity	Public television	300,000
Wild Walk at the Wild Center 45 Museum Drive Tupper Lake, NY 12986	None	Public charity	Charitable purposes	2,000
<b>Total . . . . .</b> ► <b>3a</b>				2,425,320

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Wooden Canoe Heritage Association LTD 103 Old White Mountain Camp Rd Tamworth, NH 03886	None	Public charity	Charitable purposes	1,000
Woods Hold Oceanographic Institution 569 Woods Hole Road- MS14 Woods Hole, MA 02543	None	Public charity	Charitable purposes	2,000
Xeroderma Pigmentosum Family Support Group 10259 Atlantis Drive Elk Grove, CA 95624	None	Public charity	Charitable purposes	1,000
<b>Total . . . . . ▶</b> <b>3a</b>				2,425,320

**TY 2016 Accounting Fees Schedule****Name:** Arthur Vining Davis Foundation #3**EIN:** 59-6159693

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
Auditing & tax advisory fees	61,955	12,391		49,564

**TY 2016 General Explanation Attachment****Name:** Arthur Vining Davis Foundation #3**EIN:** 59-6159693**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1		Form 990-PF, Part VIII, Line 1, Column b - Corporate Trustee Avrg Hrs/Wk	As Corporate Trustee, SunTrust Banks, Inc provides administrative services such as acting as investment manager for the Foundation. These services require numerous individual bank employees' involvement in the activities of the Foundation and thus cannot be quantified on an hourly basis. Therefore, the Trustee's fees are not based upon an hourly basis but are calculated based upon factors such as the market value of the account and in accordance with the Trustee's agreement with the Foundation.



**TY 2016 Investments Corporate Bonds Schedule****Name:** Arthur Vining Davis Foundation #3**EIN:** 59-6159693

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
AT&T INC	166,371	166,371
ACE INA HOLDINGS	161,309	161,309
AMERICAN EXPRESS CREDIT	165,315	165,315
AMERICAN INTL GROUP	162,038	162,038
APPLE INC	248,013	248,013
BERKSHIRE HATHAWAY INC	164,085	164,085
CSX CORP	161,961	161,961
CVS CAREMARK CORP	162,546	162,546
CATERPILLAR FINL SERVICE	164,002	164,002
CHEVRON CORP	164,161	164,161
CISCO SYSTEMS INC	165,148	165,148
CITIGROUP INC	163,601	163,601
COMCAST CORP	163,985	163,985
CONOCOPHILLIPS COMPANY	245,738	245,738
WALT DISNEY COMPANY	162,877	162,877
ENTERPRISE PRODUCTS OPER	164,602	164,602
EXXON MOBIL CORPORATION	163,965	163,965
FORD MOTOR COMPANY	167,743	167,743
GENERAL ELECTRIC CAPITAL CORP	166,391	166,391
GLAXOSMITHKLINE CAP INC	159,156	159,156

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
GOLDMAN SACHS GROUP INC	159,763	159,763
HOME DEPOT INC	162,795	162,795
JPMORGAN CHASE & CO	160,522	160,522
MCDONALD'S CORP	162,476	162,476
MERRILL LYNCH & CO	161,815	161,815
NOBLE ENERGY INC	161,307	161,307
OCCIDENTAL PETROLEUM CORP	161,206	161,206
ORACLE CORP	160,685	160,685
PRUDENTIAL FINANCIAL INC	162,453	162,453
TIME WARNER INC	158,721	158,721
US BANCORP	157,305	157,305
UNITED TECHNOLOGIES CORP	165,023	165,023
VERIZON COMMUNICATIONS	163,217	163,217
VISA INC	160,438	160,438
WATSON PHARMACEUTICALS INC	161,308	161,308
WELLS FARGO & COMPANY	163,528	163,528
BHP BILLITON FIN USA LTD	165,252	165,252
BARRICK GOLD CORP	161,307	161,307
HSBC HOLDINGS PLC	163,187	163,187

**TY 2016 Investments Corporate Stock Schedule****Name:** Arthur Vining Davis Foundation #3**EIN:** 59-6159693

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
ISHARES CORE S&P 500 ETF	12,251,829	12,251,829
ISHARES RUSSELL 1000 VALUE ETF	12,385,477	12,385,477
ISHARES RUSSELL 1000 GROWTH ETF	12,082,907	12,082,907
ISHARES RUSSELL 2000 VALUE ETF	3,166,778	3,166,778
VANGUARD SHORT TERM BOND ETF	3,012,744	3,012,744
JOHCM INTERNATIONAL SELECT FUND	4,562,648	4,562,648
BRANDES INTERNATIONAL SMALL CAP	3,031,067	3,031,067
DFA INTERNATIONAL CORE EQUITY FUND	12,297,091	12,297,091
EATON VANCE ATLANTA CAPITAL SMID CAP FUND	4,574,653	4,574,653
FEDERATED STRATEGIC VAL DIV IS	7,755,110	7,755,110
HARTFORD DIVIDEND AND GROWTH FUND	9,329,415	9,329,415
T. ROWE PRICE INSTITUTIONAL LARGE-CAP GROWTH FUND	8,984,088	8,984,088
OPPENHEIMER DEVELOPING MARKETS FUND	7,507,686	7,507,686
T. ROWE PRICE QM U.S. SMALL-CAP GROWTH EQUITY	3,019,066	3,019,066
DOUBLELINE TOTAL RETURN BOND FUND	5,982,824	5,982,824

**TY 2016 Investments Government Obligations Schedule****Name:** Arthur Vining Davis Foundation #3**EIN:** 59-6159693**US Government Securities - End  
of Year Book Value:**

9,804,195

**US Government Securities - End  
of Year Fair Market Value:**

9,804,195

**State & Local Government  
Securities - End of Year Book  
Value:**

0

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

0

**TY 2016 Investments - Other Schedule****Name:** Arthur Vining Davis Foundation #3**EIN:** 59-6159693

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
LIGHTHOUSE DIVERSIFIED LTD OFFSHORE FD	FMV	11,973,504	11,973,504
VOYAGER PARTNERS OFFSHORE LTD SUB CLASS S SERIES ONE	FMV	7,121,950	7,121,950
HARBOURVEST 2015 GLOBAL FUND L.P.	FMV	496,200	496,200
HARBOURVEST 2016 GLOBAL FUND L.P>	FMV	150,783	150,783
PINE GROVE OFFSHORE FD LTD LOW VOLATILITY FD CL A	FMV	5,939,441	5,939,441

**TY 2016 Legal Fees Schedule****Name:** Arthur Vining Davis Foundation #3**EIN:** 59-6159693

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal fees	196,773	0		196,773

## TY 2016 Other Assets Schedule

**Name:** Arthur Vining Davis Foundation #3

**EIN:** 59-6159693

### Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Accrued interest and dividends	128,392	98,321	98,321

# TY 2016 Other Expenses Schedule

**Name:** Arthur Vining Davis Foundation #3

**EIN:** 59-6159693

## Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Computer equipment & maintenance	12,635	0		12,635
Communications	6,432	0		6,432
Office supplies	4,913	0		4,913
Insurance	3,364	0		3,364
Dues and subscriptions	2,566	0		2,566
Professional development	4,069	0		4,069
Human resources search & payroll processing	3,454	0		3,454
Software	19,305	0		19,305
Trustee strategic planning	43,015	0		37,345
Annual Report/65th Anniversary	6,300	0		6,300



## Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Organizational memberships	18,349	0		18,349
Outreach	868	0		868
Postage and Printing	3,381	0		3,381
Website	2,678	0		2,678

**TY 2016 Other Income Schedule****Name:** Arthur Vining Davis Foundation #3**EIN:** 59-6159693**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Miscellaneous Income	11,011	11,011	11,011
Grant recoveries	388	0	388

**TY 2016 Other Increases Schedule**

**Name:** Arthur Vining Davis Foundation #3  
**EIN:** 59-6159693

Description	Amount
Unrealized gains/(losses) on securities	6,902,404

**TY 2016 Other Liabilities Schedule****Name:** Arthur Vining Davis Foundation #3**EIN:** 59-6159693

Description	Beginning of Year - Book Value	End of Year - Book Value
Federal excise tax payable (receivable)	234,420	21,941

**TY 2016 Other Professional Fees Schedule****Name:** Arthur Vining Davis Foundation #3**EIN:** 59-6159693

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
Investment management fees	45,198	45,198		0
Other professional fees	120,561	0		120,561

**TY 2016 Taxes Schedule****Name:** Arthur Vining Davis Foundation #3**EIN:** 59-6159693

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Payroll taxes	23,875	0		23,875
Federal excise tax & penalties	43,111	0		0
Foreign taxes paid	41,404	41,404		0