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Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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 ▶ **Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.**

OMB No 1545-0052
2016
Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation ARNOLD FOUNDATION		A Employer identification number 59-6152134	
Number and street (or P O box number if mail is not delivered to street address) Room/suite 3 SOUTH LAKE TRAIL		B Telephone number (see instructions) (561) 659-2952	
City or town, state or province, country, and ZIP or foreign postal code PALM BEACH, FL 33480		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 290,004		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	13,229			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	6,057	6,057		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,626			
	b Gross sales price for all assets on line 6a <u>20,571</u>				
	7 Capital gain net income (from Part IV, line 2)		3,626		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	22,912	9,683			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,975	0		0
	c Other professional fees (attach schedule)	325	0		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	3,300	0		0
	25 Contributions, gifts, grants paid	30,300			30,300
26 Total expenses and disbursements. Add lines 24 and 25	33,600	0		30,300	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-10,688				
b Net investment income (if negative, enter -0-)		9,683			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1	1	1
	2 Savings and temporary cash investments	25,394	19,296	19,296
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	229,995	224,967	270,707
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	255,390	244,264	290,004	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	383,519	383,519	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29 Retained earnings, accumulated income, endowment, or other funds	-128,129	-139,255		
30 Total net assets or fund balances (see instructions)	255,390	244,264		
31 Total liabilities and net assets/fund balances (see instructions) .	255,390	244,264		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	255,390
2 Enter amount from Part I, line 27a	2	-10,688
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	244,702
5 Decreases not included in line 2 (itemize) ▶ _____	5	438
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	244,264

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a 355 SHARES BANK OF AMERICA	D	2013-12-31	2016-06-17
b 4486 SHARES FRANKLIN CUST FD INC	P	2007-02-20	2016-07-19
c Capital Gains Dividends	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,702		4,818	-116
b 10,000		12,127	-2,127
c 5,869			5,869
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-116
b			-2,127
c			5,869
d			
e			

2 Capital gain net income or (net capital loss)	2	3,626
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	30,025	302,064	0.099399
2014	28,850	297,400	0.097007
2013	45,275	281,413	0.160885
2012	42,460	297,337	0.142801
2011	44,900	302,236	0.148559

2 Total of line 1, column (d)	2	0.648651
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.129730
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	281,580
5 Multiply line 4 by line 3	5	36,529
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	97
7 Add lines 5 and 6	7	36,626
8 Enter qualifying distributions from Part XII, line 4	8	30,300

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes sections 1a through 11, with sub-sections 6a-6d. Values range from 0 to 194.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes sections 1a through 10, with sub-sections 1b, 4a, 4b, 8b. Columns for Yes/No.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13 regarding controlled entities, donor advised funds, and public inspection requirements.

14 The books are in care of STEPHEN G BARRY Telephone no (561) 804-0083

Located at 303 BANYAN BLVD SUITE 102 WEST PALM BEACH FL ZIP+4 33401

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15

16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Includes instructions for FinCEN Form 114.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table for Part VII-B with 3 columns: Question, Yes, No. Rows 1a-1c, 2a-2c, 3a-3b, 4a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES Y ARNOLD JR 3 SOUTH LAKE TRAIL PALM BEACH, FL 33480	TRUSTEE 10 00	0	0	0
F BROOKS ARNOLD P O BOX 689 ATHENS, GA 30603	TRUSTEE 5 00	0	0	0
PAIGE A BENJAMIN P O BOX 568 PALM BEACH, FL 33480	TRUSTEE 3 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	263,522
b	Average of monthly cash balances.	1b	22,346
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	285,868
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	285,868
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	4,288
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	281,580
6	Minimum investment return. Enter 5% of line 5.	6	14,079

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	14,079
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	194
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	194
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	13,885
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	13,885
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	13,885

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	30,300
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	30,300
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	30,300

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				13,885
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.	30,008			
b From 2012.	27,753			
c From 2013.	31,414			
d From 2014.	14,579			
e From 2015.	15,360			
f Total of lines 3a through e.	119,114			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>30,300</u>				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				13,885
e Remaining amount distributed out of corpus	16,415			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	135,529			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).		0		
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	30,008			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	105,521			
10 Analysis of line 9				
a Excess from 2012.	27,753			
b Excess from 2013.	31,414			
c Excess from 2014.	14,579			
d Excess from 2015.	15,360			
e Excess from 2016.	16,415			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
 JAMES Y ARNOLD JR

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				30,300
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge Signature of officer or trustee Date Title

Paid Preparer Use Only Print/Type preparer's name Preparer's Signature Date Check if self-employed PTIN Firm's name Firm's EIN Firm's address Phone no

Form 990F Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN HEART ASSOCIATION 7272 GREENVILLE AVE DALLAS, TX 75231	NONE	ALL PUBLIC	SUPPORTING CHARITABLE ACTIVITES	250
ATHENS ACADEMY P O BOX 6548 ATHENS, GA 30604	NONE	ALL PUBLIC	SUPPORTING CHARITABLE ACTIVITIES	1,000
AUDUBON SOCIETY OF THE EVERGLADES P O BOX 16914 WEST PALM BEACH, FL 33416	NONE	ALL PUBLIC	SUPPORTING EDUCATIONAL ACTIVITIES	400
BLUE RIDGE SCHOOL 273 MAYO DRIVE ST GEORGE, VA 22935	NONE	ALL PUBLIC	SUPPORTING CHARITABLE ACTIVITIES	2,000
BOY SCOUTS OF AMERICA 8335 N MILITARY TRAIL WEST PALM BEACH, FL 33403	NONE	ALL PUBLIC	SUPPORTING EDUCATIONAL ACTIVITIES	500
CENTRAL NEW TESTAMENT CHURCH 1111 FAIRFIELD DRIVE WEST PALM BEACH, FL 33407	NONE	ALL PUBLIC	SUPPORTING CHARITABLE ACTIVITIES SUPPORTING CHARITABLE ACTIVITIES	500
FEED FOUNDATION 3217 10TH STREET ARLINGTON, VA 22201	NONE	ALL PUBLIC	SUPPORTING EDUCATIONAL ACTIVITIES	200
FLORIDA UNITED METHODIST CHILDREN'S HOME 51 CHILDRENS WAY ENTERPRISE, FL 32725	NONE	ALL PUBLIC	SUPPORTING EDUCATION ACTIVITES	1,500
GEORGIA TECH FOUNDATION INC 760 SPRING STREET NORTHWEST ATLANTA, GA 30308	NONE	ALL PUBLIC	SUPPORTING CHARITABLE ACTIVITIES	200
GIVENS COMMUNITY 2360 SWEETEN CREEK ROAD ASHEVILLE, NC 28803	NONE	ALL PUBLIC	SUPPORTING CHARITABLE ACTIVITES	400
GRATITUDE HOUSE 1700 N DIXIE HIGHWAY WEST PALM BEACH, FL 33407	NONE	ALL PUBLIC	SUPPORTING CHARITABLE ACTIVITES	2,000
HOLY TRINITY EPISCOPAL CHURCH 211 TRINITY PLACE WEST PALM BEACH, FL 33401	NONE	ALL PUBLIC	SUPPORTING CHARITABLE ACTIVITIES SUPPORTING CHARITABLE ACTIVITIES	600
HOPE HEALS P O BOX 1183 CULVER CITY, CA 90232	NONE	ALL PUBLIC	SUPPORTING CHARITABLE ACTIVITIES	2,000
LYDIA HOME PBC INC P O BOX 18081 WEST PALM BEACH, FL 33416	NONE	ALL PUBLIC	SUPPORTING CHARITABLE ACTIVITIES	2,000
METROPOLITAN OPERA 50 LINCOLN CENTER NEW YORK, NY 10023	NONE	ALL PUBLIC	SUPPORTING CHARITABLE ACTIVITES	250
Total				30,300
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTON MUSEUM OF ART 1451 S OLIVE AVENUE WEST PALM BEACH, FL 33401	NONE	ALL PUBLIC	SUPPORTING CHARITABLE ACTIVITES	1,400
PALM BEACH CAT RESCUE & HUMANE 3200 N MILITARY TRAIL WEST PALM BEACH, FL 33409	NONE	ALL PUBLIC	SUPPORTING CHARITABLE ACTIVITES	1,000
PALM BEACH CENTENNIAL COMMISSION P O BOX 2654 PALM BEACH, FL 33480	NONE	ALL PUBLIC	SUPPORTING CHARITABLE ACTIVITIES	1,000
PALM BEACH CIVIC ASSOCIATION 139 N COUNTY ROAD SUITE 33 PALM BEACH, FL 33480	NONE	ALL PUBLIC	SUPPORTING CHARITABLE ACTIVITIES SUPPORTING RELIGIOUS ACTIVITIES	250
PEGGY ADAMS ANIMAL RESCUE LEAGUE 3100 N MILITARY TRAIL WEST PALM BEACH, FL 33409	NONE	ALL PUBLIC	SUPPORTING CHARITABLE ACTIVITIES	250
ROYAL POINCIANA CHAPEL 60 COCOANUT ROW PALM BEACH, FL 33480	NONE	ALL PUBLIC	SUPPORTING CHARITABLE ACTIVITES	1,400
SAINT JOHNS MISSIONARY BAPTIST CHURCH 2006 A E ISAACS AVE WEST PALM BEACH, FL 33407	NONE	ALL PUBLIC	SUPPORTING CHARITABLE ACTIVITIES	300
SANTA FEE COLLEGE 60 COCOANUT ROW PALM BEACH, FL 33480	NONE	ALL PUBLIC	SUPPORTING CHARITABLE ACTIVITES	1,000
SOUTH FLORIDA SCIENCE CENTER 4801 DREHER TRAIL NORTH WEST PALM BEACH, FL 334056607	NONE	ALL PUBLIC	SUPPORTING EDUCATIONAL ACTIVITIES	300
ST MARKS EPISCOPAL CHURCH 3395 BURNS ROAD PALM BEACH GARDENS, FL 33410	NONE	ALL PUBLIC	SUPPORTING CHARITABLE ACTIVITES	300
ST PAUL'S EPISCOPAL CHURCH 188 S SWINTON AVE DELRAY BEACH, FL 33444	NONE	ALL PUBLIC	SUPPORTING CHARITABLE ACTIVITES	500
ST STEPHENS EPISCOPEL CHURCH 372 HIDDEN BLVD NEWPORT NEWS, VA 23606	NONE	ALL PUBLIC	SUPPORTING CHARITABLE ACTIVITIES	2,500
THE FRESH AIR FUND 633 THIRD AVENUE NEW YORK, NY 10017	NONE	ALL PUBLIC	SUPPORTING CHARITABLE ACTIVITIES SUPPORTING CHARITABLE ACTIVITIES SUPPORTING CHARITABLE ACTIVITIES	1,200
TOWN OF PALM BEACH UNITED WAY 44 COCOANUT ROW PALM BEACH, FL 33480	NONE	ALL PUBLIC	SUPPORTING CHARITABLE ACTIVITES	250
TRI COUNTY CLOWNS P O BOX 225 JACKSONVILLE, FL 32256	NONE	ALL PUBLIC	SUPPORTING CHARITABLE ACTIVITIES SUPPORTING CHARITABLE ACTIVITIES	1,000
Total				30,300
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WEST PALM BEACH SEVENTH DAY ADVENTIST CHURCH 2727 GEORGIA AVENUE WEST PALM BEACH, FL 33401	NONE	ALL PUBLIC	SUPPORTING CHARITABLE ACTIVITIES	1,000
WPBT2 14901 NE 20TH AVE MIAMI, FL 33181	NONE	ALL PUBLIC	SUPPORTING CHARITABLE ACTIVITES	300
WQCS 3209 VIRGINIA AVENUE FT PIERCE, FL 34981	NONE	ALL PUBLIC	SUPPORTING EDUCATIONAL ACTIVITIES	250
WXEL P O BOX 6607 WEST PALM BEACH, FL 334056607	NONE	ALL PUBLIC	SUPPORTING EDUCATIONAL ACTIVITIES	300
YMCA OF THE PALM BEACHES 2085 S CONGRESS AVENUE WEST PALM BEACH, FL 33406	NONE	ALL PUBLIC	SUPPORTING EDUCATIONAL ACTIVITIES	2,000
Total ▶ 3a				30,300

TY 2016 Accounting Fees Schedule**Name:** ARNOLD FOUNDATION**EIN:** 59-6152134

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BARRY & COMPANY, CPA,PA	2,975	0		0

TY 2016 Investments Corporate Stock Schedule**Name:** ARNOLD FOUNDATION**EIN:** 59-6152134

Name of Stock	End of Year Book Value	End of Year Fair Market Value
18806 SHARES FRANKLIN CUS	49,976	43,442
2013 BLACKROCK GLOBAL ALLOC	36,905	36,609
2340 SHARES AMERICAN FUNDMENTAL	84,134	127,391
2236 BLACKROCK EQUITY	40,723	50,328
450 SHARES BANK OF AMERICA	10,170	9,945
127 SHARES TEMPLETON GROWTH FD INC	3,059	2,992

TY 2016 Other Decreases Schedule**Name:** ARNOLD FOUNDATION**EIN:** 59-6152134

Description	Amount
FEDERAL INCOME TAX	438

TY 2016 Other Professional Fees Schedule**Name:** ARNOLD FOUNDATION**EIN:** 59-6152134

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MERRILL LYNCH ANNUAL FEE	325	0		0

**TY 2016 Substantial Contributors
Schedule****Name:** ARNOLD FOUNDATION**EIN:** 59-6152134

Name	Address
JAMES Y ARNOLDJR	3 SOUTH LAKE TRAIL PALM BEACH, FL 33480
F BROOKS ARNOLD	P O BOX 689 ATHENS, GA 30603
PAIGE A BENJAMIN	P O BOX 568 PALM BEACH, FL 33480
JAMES Y ARNOLDIII	3030 SO WILLIAMS STREET DENVER, CO 80210
LAURIE A HOST	5 PIERSON DRIVE GREENWICH, CT 06830

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors
▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at
www.irs.gov/form990

OMB No 1545-0047
2016

Name of the organization
ARNOLD FOUNDATION

Employer identification number
59-6152134

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹ 3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
ARNOLD FOUNDATION

Employer identification number
59-6152134

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	F BROOKS ARNOLD 1141 TWO OAKS DRIVE ATHENS, GA 30606	\$ 10,170	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
2	JAMES Y ARNOLD JR 3 SOUTH LAKE TRAIL PALM BEACH, FL 33480	\$ 3,059	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization ARNOLD FOUNDATION	Employer identification number 59-6152134
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Part II	Noncash Property
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(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	450 SHARES BANK OF AMERICA CORP	\$ 10 170	2016-12-23
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	127 SHARES TEMPLETON GROWTH FD INC	\$ 3 059	2016-12-08
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization ARNOLD FOUNDATION	Employer identification number 59-6152134
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____