Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending ,

Name of foundation: Raymond E. and Ellen F. Crane Foundation	A Employer identification number: 59-6139265
Number and street (or P O box number if mail is not delivered to street address): P.O. Box 2097 — Room/suite:	B Telephone number (see instructions): (386) 462-4676
City or town, state or province, country, and ZIP or foreign postal code: Alachua FL 32615	C If exemption application is pending, check here ► ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	D 1 Foreign organizations, check here ► ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐
I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 4,498,413. — J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check ► ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	156,580.	156,580.	156,580.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	143,925.	L-6a Stmt		
	b Gross sales price for all assets on line 6a 1,273,092.				
	7 Capital gain net income (from Part IV, line 2)		143,925.		
	8 Net short-term capital gain			143,925.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	300,505.	300,505.	300,505.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) L-16b Stmt	5,000.	5,000.	5,000.	5,000.
	c Other professional fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instrs) See Line 18 Stmt	1,748.	1,748.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	3,156.	3,156.	3,156.	3,156.
	22 Printing and publications				
	23 Other expenses (attach schedule) See Line 23 Stmt	24,714.	24,714.	24,714.	24,714.
	24 Total operating and administrative expenses. Add lines 13 through 23	34,618.	34,618.	32,870.	32,870.
	25 Contributions, gifts, grants paid	180,000.			180,000.
	26 Total expenses and disbursements Add lines 24 and 25	214,618.	34,618.	32,870.	212,870.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	85,887.			
	b Net investment income (if negative, enter -0-)		265,887.		
	c Adjusted net income (if negative, enter -0-)			267,635.	

RECEIVED
MAY 22 2017
OGDEN, UT
B087
IRS-OSC

SCANNED MAY 26 2017

9

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	93,931.	306,161.	306,161.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) L-10b Stmt	2,167,363.	2,072,062.	2,517,033.
	c	Investments – corporate bonds (attach schedule) L-10c Stmt	39,606.	39,606.	39,878.
	11	Investments – land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) L-13 Stmt	1,334,857.	1,303,815.	1,635,341.
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	3,635,757.	3,721,644.	4,498,413.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	3,635,757.	3,721,644.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	3,635,757.	3,721,644.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	3,635,757.	3,721,644.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,635,757.
2	Enter amount from Part I, line 27a	2	85,887.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	3,721,644.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	3,721,644.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Publicly Traded Securities: Schedule Attached	P	various	various
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,273,092.		1,129,167.	143,925.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0.	0.	0.	143,925.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) . . . If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 . . . **2** 143,925.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . **3** 143,925.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	229,276.	4,346,017.	0.052755
2014	216,349.	4,374,479.	0.049457
2013	193,997.	4,070,849.	0.047655
2012	180,691.	3,703,194.	0.048793
2011	189,391.	3,528,638.	0.053673

2	**Total** of line 1, column (d)	2	0.252333
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050467
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	4,302,182.
5	Multiply line 4 by line 3	5	217,118.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,659.
7	Add lines 5 and 6	7	219,777.
8	Enter qualifying distributions from Part XII, line 4	8	212,870.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _______ (attach copy of letter if necessary – see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b	1	5,318.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	5,318.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	5,318.
6	Credits/Payments		
a	2016 estimated tax pmts and 2015 overpayment credited to 2016 — 6 a		
b	Exempt foreign organizations – tax withheld at source — 6 b		
c	Tax paid with application for extension of time to file (Form 8868) — 6 c		
d	Backup withholding erroneously withheld — 6 d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached	8	32.
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►	9	5,350.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►	10	0.
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ► Refunded ►	11	

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1 b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1 c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► $ ______ (2) On foundation managers ► $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4 a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4 b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► FLORIDA			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8 b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ► N/A			
14	The books are in care of ► John D. Zuidema, Jr., Executive Secretary Telephone no ► (386) 462-4676			
	Located at ► 10317 NW 270th Ave. Alachua FL ZIP + 4 ► 32615-3520			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.		**Yes**	**No**
1 a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b		
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)	2 b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*	3 b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5 b**

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945–5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6 b** No: X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? **7 b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Elizabeth Crane Swent 27 Riverside Drive Greenville SC 29605	Trustee 1.00	0.	0.	0.
Aldrich Boss 5400 Brookeway Drive Bethesda MD 20816	Trustee 2.00	0.	0.	0.
Arlette Crane Pendergraph 102 Braden Court Durham NC 27713	Trustee 1.00	0.	0.	0.
See Information about Officers, Directors, Trustees, Etc		5,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services ▶		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 The foundation makes annual charitable contributions to qualified organizations as determined by the board of trustees at each annual trustees meeting.	180,000.
2 In 2016 the foundation made donations to 60 qualified organizations totallying $180,000.00. See schedule attached.	180,000.
3 No individual organization receives charitable contributions exceeding $5,000. in any calendar year. Exceptions must be approved by the board of trustees and cannot exceed $10,000.	0.
4 Total expenses related to direct charitable activities listed in items 1,2 and 3 above	34,618.

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 Not applicable	0.
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	4,367,697.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	4,367,697.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,367,697.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	65,515.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,302,182.
6	**Minimum investment return.** Enter 5% of line 5	6	215,109.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	215,109.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	5,318.		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	5,318.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	209,791.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	209,791.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	209,791.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	212,870.
b	Program-related investments — total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	212,870.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	212,870.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				209,791.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years. 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2016				
a From 2011 . . . . . . 15,484.				
b From 2012 . . . . . . 617.				
c From 2013 . . . . . . 0.				
d From 2014 . . . . . . 1,443.				
e From 2015 . . . . . . 24,024.				
f Total of lines 3a through e	41,568.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 212,870.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2016 distributable amount				209,791.
e Remaining amount distributed out of corpus	3,079.			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	44,647.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	15,484.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	29,163.			
10 Analysis of line 9				
a Excess from 2012 . . 617.				
b Excess from 2013 . . 0.				
c Excess from 2014 . . 1,443.				
d Excess from 2015 . . 24,024.				
e Excess from 2016 . . 3,079.				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year (a) 2016	Prior 3 years (b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc , Programs:**

Check here ► [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE SCHEDULE ATTACHED SEE SCHEDULE ATTACHED PAID FROM ALACHUA FL 32615	NONE	SEE SCH	CHARITY, EDUCTATION ENVIRONMENT, CULTURE MEDICINE, RELIGION	180,000.
Total ► 3a				180,000.
b Approved for future payment				
Total ► 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities	900001	156,580.	14		
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18		143,925.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		156,580.			143,925.

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 300,505.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
NA	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

John D. Zuidema Jr. | 05/15/17 | Executive Secretary

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
JOHN D. ZUIDEMA, JR.	JOHN D. ZUIDEMA, JR.	05/15/17		P01408247

Firm's name ► JOHN D. ZUIDEMA, JR. Firm's EIN ► 59-3030043

Firm's address ► 10317 NW 270th AVE

ALACHUA FL 32615 Phone no (386) 462-4676

PAGE 11, PART XV, LINA 3a, 2015 DONATIONS PAID

THE RAYMOND E. AND ELLEN F. CRANE FOUNDATION
Form 990PF Schedules 59-6139265
For the year ended December 31,2016

Donee	2016
All Saints Church	6,000.
Aloha Performing Arts Company	6,000.
American Scandinavian Foundation Finnish Fund	5,000.
Appalachian Community Fund	1,750.
Ascension Lutheran Church	5,000.
Ashville School Cody Fund	3,000.
Behind The Book	3,000.
Bob Jones University Museum and Gallery	1,000.
Bread of the Mighty Food Bank	2,000.
Brooklyn Children's Garden	2,000.
Brooklyn Greenway Initiative	500.
Camp Ma-He-Tu	3,000.
Camp Merrie-Woode	3,000.
Cape Fear River Watch	4,500.
Cashiers-Highlands Humane Society	4,000.
Center For Developmental Services	1,500.
Child Advocacy Center	2,500.
Christ Church	3,500.
Christ Church Episcopal School	4,000.
Christ Church Episcopal School Performing Arts Center	2,000.

Church of the Incarnation	2,000.
Cornucopia Cancer Support Center	5,000.
Diocese of South Carolina St. Christopher Camp and Conference	1,500.
Durham Arts Council	3,000.
E3 Partners	2,500.
First Baptist Church of Alachua	5,000.
Florida Baptist Children's Homes	1,000.
Focus On The Family	4,000.
Good Shepherd Center	1,000.
Haven Hospice	1,500.
Higher Ground Baptist Church	1,000.
Hospice of Kona	6,000.
Humane Society of Charlotte	5,000.
Innovations	3,000.
International Learning Center	2,500.
Kona Baptist Church	6,000.
Kona Public Library	3,000.
Konawaena High School	6,000.
Konawaena Middle School	6,000.
Mandarin Action Committee Glenwood PTA "Mac Funding"	4,500.
Me Fine Foundation, Inc.	5,000.
Museum of Life and Science	5,000.
Nature Conservancy	1,000.
NC Coastal Federation/STAN	2,500.

NC Coastal Land Trust	3,750.
New Dorp Baptist Church	5,000.
North Shore Animal League	750.
Oak Mountain Independent Church	1,000.
One In Christ	2,500.
Parent and Teachers Association of PS 29, Inc.	3,000.
Parents Television Council	1,000.
River Road Unitarian Universalist Congregation	5,500.
Room to Grow	250.
Santa Fe Senior Living	1,000.
St. Jude's Children's Research Hospital	1,000.
Team River Runner	2,000.
The Children's Aid Society	2,000.
The Fresh Air Fund	2,000.
UF Foundation-CALS Dean's Circle	2,500.
WHQR Public Radio	500.
Totals	180,000.

PAGE 1, PART I, LINE 4.

THE RAYMOND E. AND ELLEN F. CRANE FOUNDATION
INCOME SUMMARY
FOR THE YEAR ENDED DECEMBER 31, 2016

MORGAN STANLEY ACCOUNT (815-106135)	2016
INTEREST	
INSURED DEPOSITS AND CORPORATE BONDS	$ 2,868
DIVIDENDS	
COMMON, PREFERRED STOCKS AND BOND FUNDS	83,526
CAPITAL GAIN DISTRIBUTIONS	5,946
UNRECAPTURED SEC.1250 GAIN	14
NON DIVIDEND DISTRIBUTIONS	6,715
TOTAL INCOME (SB 587-06187)	$99,069
MERRILL LYNCH ACCOUNT (852-02095)	
INTEREST	
INSURED DEPOSITS	2
DIVIDENDS	
ISHARES, SPDRs AND ETFs	26,310
TOTAL INCOME (ML 852-02095)	26,312
MERRILL LYNCH ACCOUNT (852-07914)	
INTEREST	
INSURED DEPOSITS	3
DIVIDENDS	
COMMON STOCKS	25,281
TOTAL INCOME (ML 852-07914)	25,284
TOTAL PORTFOLIO INCOME	150,665
LIMITED PARTNERSHIPS (Combined)	
LIMITED PARTNERSHIP(s) INCOME (LOSS)	(933)
INTEREST	2,142
DIVIDENDS	1,195
NET CAPITAL GAIN (LOSS)	2,755
OTHER INCOME	756
TOTAL LIMITED PARTNERSHIP INCOME (LOSS)	5,915
TOTAL FOUNDATION INCOME	$ 156,580

PAGE 2, PART II, BALANCE SHEETS:

THE RAYMOND E. AND ELLEN F. CRANE FOUNDATION
STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE
COMBINED
(MODIFIED CASH BASIS)
DECEMBER 31, 2015 and 2016

	2015	2016
ASSETS		
Cash, Money Funds, Insured Deposits	93,931	306,161
Common Stock and Options	1,973,707	1,681,177
Preferred Stock	193,656	390,885
IShares, SPDRs and ETFs	1,334,857	1,303,815
Corporate Fixed Income	39,606	39,606
TOTAL ASSETS	3,635,757	3,721,644

LIABILITIES AND FUND BALANCE	2015	2016
LIABILITIES		
FUND BALANCE	3,635,757	3,721,644
TOTAL LIABILITIES AND FUND BALANCE	3,635,757	3,721,644

PAGE 8, PART X, LINE 1,a.

The Raymond E. and Ellen F. Crane Foundation
Average Fair Market Value of Assets
For the 12 months ended December 31, 2016

Average Fair Market Value of Foundation Assets

Month	MSSB 815-106135	ML 852-07914	ML: 852-02095	Total
Jan 2016	1,593,064	1,290,242	1,168,137	4,051,443
Feb	1,612,247	1,271,223	1,161,574	4,045,044
Mar	1,700,985	1,345,642	1,240,207	4,286,834
Apr	1,734,353	1,356,696	1,251,907	4,342,956
May	1,893,733	1,252,295	1,249,580	4,395,608
Jun	1,920,708	1,261,874	1,254,031	4,436,613
Jul	1,984,646	1,199,097	1,208,927	4,392,670
Aug	2,179,217	1,198,937	1,210,706	4,588,860
Sep	2,153,189	1,198,469	1,213,993	4,565,651
Oct	2,131,990	1,170,860	1,194,550	4,497,400
Nov	2,146,982	1,074,226	1,068,713	4,289,921
Dec	2,331,410	1,099,184	1,088,789	4,519,383
Totals	23,382,524	14,718,745	14,311,114	52,412,383
Average	1,948,543	1,226,562	1,192,592	4,367,697

PAGE 2, PART II, BALANCE SHEETS, CONTINUED:

THE RAYMOND E. AND ELLEN F. CRANE FOUNDATION
SCHEDULE OF ASSETS (BY ACCOUNT)
DECEMBER 31, 2015 and 2016

	2015	2016
ASSETS		
Morgan Stanley Smith Barney(815-106135)		
Cash and Money Funds	71,460	278,456
Common Stocks	744,816	778,456
Preferred Stocks	193,656	390,885
Exchange Traded Funds	479,323	520,012
Corporate Fixed Income	39,606	39,606
Totals	1,528,861	2,007,415
Merrill Lynch Account (852-02095)		
Cash and Money Funds	9,014	18,194
IShares and SPDR ETFs	855,534	783,803
Totals	864,548	801,997
Merrill Lynch Account (852-07914)		
Cash and Money Funds	13,457	9,511
Common Stocks and Options	1,228,891	902,721
Totals	1,242,348	912,232
TOTAL ASSETS	3,635,757	3,721,644

LIABILITIES AND FUND BALANCE	2015	2016
LIABILITIES		
FUND BALANCE	3,635,757	3,721,644
TOTAL LIABILITIES AND FUND BALANCE	3,635,757	3,721,644

Form 990-PF Part I, Line 6a

Net Gain or Loss From Sale of Assets

2016

Name: Raymond E. and Ellen F. Crane Foundation

Employer Identification Number: 59-6139265

Asset Information:

Description of Property: Publicly Traded Securities: Morgan Stanley 106135 Schedule Attached
Date Acquired: various
How Acquired: Purchased
Date Sold: various
Name of Buyer: Publicly Traded
Sales Price: 58,357.
Cost or other basis (do not reduce by depreciation): 94,635.
Sales Expense:
Valuation Method:
Total Gain (Loss): -36,278.
Accumulation Depreciation:

Description of Property: Publicly Traded Securities: Merrill Lynch 852-02095 Schedule Attached
Date Acquired: various
How Acquired: Purchased
Date Sold: various
Name of Buyer: Publicly Traded
Sales Price: 500,746.
Cost or other basis (do not reduce by depreciation): 323,571.
Sales Expense:
Valuation Method:
Total Gain (Loss): 177,175.
Accumulation Depreciation:

Description of Property: Publicly Traded Securities: Merrill Lynch 852-07914 Schedule Attached
Date Acquired: various
How Acquired: Purchased
Date Sold: various
Name of Buyer: Publicly Traded
Sales Price: 713,989.
Cost or other basis (do not reduce by depreciation): 710,961.
Sales Expense:
Valuation Method:
Total Gain (Loss): 3,028.
Accumulation Depreciation:

Description of Property:
Date Acquired:
How Acquired:
Date Sold:
Name of Buyer:
Sales Price:
Cost or other basis (do not reduce by depreciation):
Sales Expense:
Valuation Method:
Total Gain (Loss):
Accumulation Depreciation:

Description of Property:
Date Acquired:
How Acquired:
Date Sold:
Name of Buyer:
Sales Price:
Cost or other basis (do not reduce by depreciation):
Sales Expense:
Valuation Method:
Total Gain (Loss):
Accumulation Depreciation:

Description of Property:
Date Acquired:
How Acquired:
Date Sold:
Name of Buyer:
Sales Price:
Cost or other basis (do not reduce by depreciation):
Sales Expense:
Valuation Method:
Total Gain (Loss):
Accumulation Depreciation:

Description of Property:
Date Acquired:
How Acquired:
Date Sold:
Name of Buyer:
Sales Price:
Cost or other basis (do not reduce by depreciation):
Sales Expense:
Valuation Method:
Total Gain (Loss):
Accumulation Depreciation:

Description of Property:
Date Acquired:
How Acquired:
Date Sold:
Name of Buyer:
Sales Price:
Cost or other basis (do not reduce by depreciation):
Sales Expense:
Valuation Method:
Total Gain (Loss):
Accumulation Depreciation:

PAGE 3, PART IV.
CAPITAL GAINS AND (LOSSES) FOR TAX ON INVESTMENT INCOME:

THE RAYMOND E. AND ELLEN F. CRANE FOUNDATION
SCHEDULE OF CAPITAL GAIN (LOSS) ON SALE OF CORPUS ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2016

MORGAN STANLEY (815-106135)

SECURITIES	DATE ACQUIRED SOLD	AMOUNT	SALES PRICE	COST	GAIN (LOSS)
LONG TERM GAIN (LOSS)					
Hatteras CSH ASB80	various				
	08/08/16	2990sh	47,392	74,457	(27,065)
Oxford Lane CAP	03/25/14				
	05/24/16	1200sh	10,965	20,171	(9,213)
TOTAL LONG TERM GAIN (LOSS) MS (815-106135)			58,357	94,635	(36,278)

MERRILL LYNCH MANAGED ACCOUNT (852-02095)

SECURITIES	DATE ACQUIRED SOLD	AMOUNT	SALES PRICE	COST	GAIN (LOSS)
SHORT TERM GAIN (LOSS)					
Emerging Global	02/17/15				
	02/02/16	0043sh	847	1,133	(286)
Emerging Global	08/06/15				
	02/02/16	0017sh	335	420	(85)
SPDR KBW Insurance	05/27/16				
	07/18/16	0012sh	862	875	(13)
SPDR S&P Insurance	05/27/16				
	10/31/16	0025sh	1,859	1,822	37
SPDR S&P Insurance	05/27/16				
	11/09/16	0066sh	5,053	4,810	243
Real Estate Select	10/31/16				
	11/09/16	0109sh	3,268	3,373	(105)

IShares Inc Core	02/02/16 10/31/16	0001sh	45	36	9
IShares Inc Core	02/02/16 11/09/16	0095sh	4,197	3,410	787
IShares Inc Core	05/27/16 11/09/16	0034sh	1,502	1,374	128
TOTAL SHORT TERM GAIN (LOSS)			17,968	17,253	715

LONG TERM GAIN (LOSS)

Vanguard Telecom SRVCS	03/01/10 02/02/16	0019sh	1,593	1,010	583
Emerging Global Shares	09/10/13 02/02/16	0074sh	1,459	1,969	(510)
Sector SPDR Consumers STPL	03/01/10 02/02/16	0274sh	13,766	7,436	6,329
Consumer Discretionary	03/01/10 02/02/16	0027sh	1,973	836	1,137
Sector SPDR Energy	03/01/10 02/02/16	0198sh	10,815	11,109	(294)
Sector SPDR Industrial	03/01/10 02/02/16	0552sh	26,943	16,107	10,835
Sector SPDR Utilities	03/01/10 02/02/16	0141sh	6,477	4,172	2,306
Sector SPDR Utilities	10/28/10 02/02/16	0058sh	2,664	1,839	825
IShares MSCI EAFE	03/01/10 04/27/16	0017sh	1,011	901	110
Vanguard Financials ETF	03/01/10 04/27/16	0107sh	5,194	3,195	1,999
Vanguard Telecomm Services	03/01/10 04/27/16	0004sh	373	213	160
IShares Inc. Core MSCI	09/10/13 04/27/16	0022sh	931	1,078	(147)

Materials Select Sector	03/01/10 04/27/16	0054sh	2,573	1,720	853
Sector SPDR Energy	03/01/10 04/27/16	0414sh	28,343	23,465	4,879
Sector SPDR Energy	05/19/10 04/27/16	0011sh	753	598	155
Sector SPDR Energy	07/14/10 04/27/16	0024sh	1,643	1,270	374
IShares MSCI EAFE	03/01/10 05/27/16	0589sh	34,522	31,217	3,305
Vanguard Financials ETF	03/01/10 05/27/16	0601sh	29,376	17,947	11,430
Vanguard Financials ETF	07/14/10 05/27/16	0208sh	10,167	6,275	3,892
Vanguard Information	03/01/10 05/27/16	0063sh	6,907	3,363	3,543
IShares Inc. Core MSCI	09/10/13 04/27/16	0022sh	1,078	931	147
Materials Select Sector	03/01/10 05/27/16	0003sh	141	96	46
Health Care Select SPDR	03/01/10 05/27/16	0017sh	1,208	539	669
Sector SPDR Consumers STPL	03/01/10 05/27/16	0065sh	3,441	1,764	1,677
Consumer Discretionary	03/01/10 05/27/16	0013sh	1,030	402	628
Sector SPDR Utilities	10/28/10 05/27/16	0039sh	1,903	1,237	667
IShares MSCI EAFE	03/01/10 07/18/16	0039sh	2,228	2,067	161
Vanguard Financials ETF	07/14/10 07/18/16	0109sh	5,329	3,289	2,041

Vanguard Information	03/01/10 07/18/16	0085sh	9,535	4,538	4,998
Vanguard Telecomm Services	03/01/10 07/18/16	0040sh	4,036	2,126	1,910
IShares Inc. Core MSCI	09/10/13 07/18/16	0064sh	2,785	3,136	(351)
IShares Inc. Core MSCI	10/10/13 07/18/16	0022sh	958	1,036	(79)
IShares Inc. Core MSCI	02/17/15 07/18/16	0077sh	3,351	3,752	(401)
Materials Select Sector	03/01/10 07/18/16	0029sh	1,416	924	492
Health Care Select SPDR	03/01/10 07/18/16	0115sh	8,503	3,649	4,854
Sector SPDR Consumers STPL	03/01/10 07/18/16	0185sh	10,281	5,021	5,260
Consumer Discretionary	03/01/10 07/18/16	0049sh	3,987	1,517	2,470
Consumer Discretionary	07/14/10 07/18/16	0045sh	3,662	1,395	2,266
Sector SPDR Energy	07/14/10 07/18/16	0028sh	1,936	1,481	455
Sector SPDR Energy	09/19/11 07/18/16	0031sh	2,143	2,023	121
Sector SPDR Industrial	03/01/10 07/18/16	0203sh	11,900	5,924	5,976
Sector SPDR Utilities	10/28/10 07/18/16	0121sh	6,308	3,837	2,471
IShares MSCI EAFE	03/01/10 11/09/16	0012sh	691	636	55
IShares MSCI EAFE	05/19/10 11/09/16	0364sh	20,967	17,799	3,168

Vanguard Financials ETF	07/14/10 10/31/16	0466sh	23,454	14,059	9,395
Vanguard Financials ETF	10/28/10 10/31/16	0185sh	9,311	5,587	3,724
Vanguard Financials ETF	04/20/11 10/31/16	0270sh	13,589	8,969	4,620
Vanguard Financials ETF	07/22/11 10/31/16	0132sh	6,644	4,251	2,392
Vanguard Financials ETF	09/19/11 10/31/16	0139sh	6,996	3,697	3,299
Vanguard Financials ETF	01/03/12 10/31/16	0056sh	2,819	1,585	1,233
Vanguard Financials ETF	01/03/12 11/09/16	0112sh	5,884	3,171	2,713
Vanguard Financials ETF	04/17/12 11/09/16	0127sh	6,672	4,102	2,570
Vanguard Information	03/01/10 10/31/16	0113sh	13,540	6,032	7,508
Vanguard Information	03/01/10 11/09/16	0143sh	17,087	7,634	9,453
Vanguard Telecomm Services	03/01/10 11/09/16	0036sh	3,271	1,914	1,357
IShares Inc. Core MSCI	08/06/15 10/31/16	0057sh	2,574	2,510	64
Materials Select Sector	03/01/10 11/09/16	0057sh	2,749	1,815	934
Health Care Select SPDR	03/01/10 11/09/16	0238sh	16,744	7,551	9,192
Sector SPDR Consumers STPL	03/01/10 11/09/16	0224sh	11,651	6,079	5,572
Consumer Discretionary	07/14/10 11/09/16	0179sh	14,082	5,551	8,531

Sector SPDR Energy	09/19/11 11/09/16	0021sh	1,480	1,370	109
Sector SPDR Energy	04/17/12 11/09/16	0032sh	2,254	2,221	33
Sector SPDR Industrial	03/01/10 11/09/16	0351sh	20,945	10,242	10,703
Sector SPDR Utilities	10/28/10 11/09/16	0099sh	4,732	3,139	1,593
TOTAL LONG TERM CAPITAL GAIN (LOSS) ML MANAGED ACCOUNT (852-02095)			482,778	306,318	176,460
TOTAL SHORT TERM AND LONG TERM GAIN (LOSS) ML MANAGED ACCOUNT (852-02095)			500,746	323,571	177,175

MERRILL LYNCH MANAGED ACCOUNT (852-07914)

SECURITIES	DATE ACQUIRED SOLD	AMOUNT	SALES PRICE	COST	GAIN (LOSS)
SHORT TERM GAIN (LOSS)					
Blackrock Inc	02/25/15 01/20/16	0009sh	2,597	3,386	(789)
Citigroup Inc Com New	01/26/15 01/20/16	0093sh	3,739	4,546	(807)
Citizens Finl Group Inc	12/02/15 01/20/16	0148sh	3,194	3,933	(740)
Citizens Finl Group Inc	12/02/15 01/20/16	0131sh	2,827	3,490	(663)
Lockheed Martin Corp	07/29/15 01/19/16	0014sh	2,998	2,915	83
Lockheed Martin Corp	07/29/15 01/19/16	0026sh	5,620	5,414	206
Microsoft Corp.	12/02/15 01/20/16	0066sh	3,338	3,643	(305)

Devon Energy Corp New	03/11/15 02/12/16	0314sh	6,707	18,146	(11,439)
Devon Energy Corp New	10/12/15 02/12/16	161sh	3,439	7,035	(3,597)
Devon Energy Corp New	10/16/15 02/12/16	0104sh	2,221	4,744	(2,523)
Devon Energy Corp New	10/16/15 02/12/16	0071sh	1,517	3,287	(1,770)
Devon Energy Corp New	01/20/16 02/12/16	0353sh	7,540	7,591	(51)
Hess Corp .	10/12/15 02/12/16	0008sh	317	478	(161)
Hess Corp.	01/20/16 02/12/16	0215sh	8,506	7,609	897
Apple Inc.	01/13/16 04/27/16	0012sh	1,175	1,199	(24)
Cisco Systems . Inc. COM	01/19/16 04/27/16	0088sh	2,515	2,105	410
Danaher Corp DEL COM	07/30/15 04/27/16	0065sh	6,312	5,939	374
Ecolab Inc.	09/09/15 04/27/16	0032sh	3,733	3,552	182
Lockheed Martin Corp	07/29/15 04/27/16	0023sh	5,382	4,790	593
Medtronic PLC SHS	12/18/15 04/27/16	0073sh	5,803	5,623	180
Nextera Energy Inc	02/22/16 04/27/16	0032sh	3,773	3,707	66
Total SA	02/16/16 04/27/16	0100sh	5,123	4,383	740
Apple Inc	01/13/16 07/18/16	0070sh	6,994	6,992	2

Comcast Corp	06/03/16 07/18/16	0049sh	3,275	3,108	167
Comcast Corp	06/03/16 07/18/16	0010sh	669	633	36
Citizens FINL Group Inc.	12/02/15 07/18/16	0118sh	2,483	3,144	(662)
Cisco Systems Inc.	01/19/16 07/18/16	0075sh	2,249	1,794	454
Walt Disney Co.	06/03/16 07/18/16	0040sh	4,009	3,939	71
Ecolab Inc.	09/09/15 07/18/16	0014sh	1,687	1,554	133
Fortive Corp.	07/29/15 07/07/16	0156sh	7,425	6,677	747
Fortive Corp.	07/30/15 07/07/16	0053sh	2,523	2,298	225
Lockheed Martin Corp	07/29/15 07/18/16	0014sh	3,585	2,915	669
Medtronic PLC SHS	12/18/15 07/18/16	0017sh	1,500	1,310	191
Microsoft Corp	12/02/15 07/18/16	0059sh	3,188	3,256	(69)
Nextera Energy Inc.	02/19/16 07/18/16	0015sh	1,028	918	110
Nextera Energy Inc.	02/22/16 07/18/16	0008sh	1,928	1,738	191
Total SA	02/16/16 07/18/16	0036sh	1,738	1,578	160
Union Pacific Corp.	07/11/16 07/18/16	0033sh	3,112	3,004	108
Devon Energy Corp New	07/26/16 10/18/16	0085sh	3,571	3,170	402

Devon Energy Corp New	07/26/16 10/18/16	0048sh	2,003	1,790	213
Devon Energy Corp New	07/27/16 10/18/16	0015sh	630	557	73
Devon Energy Corp New	07/27/16 10/18/16	0007sh	292	260	32
American Tower REIT Inc.	08/23/16 11/09/16	0022sh	2,398	2,539	(141)
Apple Inc.	01/13/16 11/09/16	0039sh	4,322	3,895	427
Comcast Corp	06/03/16 11/09/16	0079sh	5,012	4,999	13
Citizens FINL Group Inc.	12/02/15 11/09/16	0054sh	1,524	1,439	85
Cisco Systems . Inc. COM	01/19/16 11/09/16	0101sh	3,171	2,416	755
Devon Energy Corp New	07/27/16 11/09/16	0119sh	5,240	4,423	817
Walt Disney Co.	06/03/16 11/09/16	0021sh	1,991	2,068	(77)
Walt Disney Co.	06/03/16 11/09/16	0029sh	2,749	2,847	(98)
Marathon Oil Corp.	08/23/16 11/09/16	0223sh	3,336	3,615	(279)
Microsoft Corp	12/02/15 11/09/16	0059sh	3,534	3,256	278
Nextera Energy Inc.	02/19/16 11/09/16	0015sh	1,766	1,721	45
Total SA	02/16/16 11/09/16	0094sh	4,495	4,120	376
Union Pacific Corp.	07/11/16 11/09/16	0059sh	5,577	5,370	207

Cisco Systems . Inc. COM	01/19/16 12/06/16	0376sh	11,047	8,995	2,051
Cisco Systems . Inc. COM	01/19/16 12/06/16	0354sh	10,401	8,422	1,979
Cisco Systems . Inc. COM	01/20/16 12/06/16	0038sh	1,116	889	227
Nextera Energy Inc.	02/19/16 12/06/16	0031sh	3,558	3,558	00
Nextera Energy Inc.	02/19/16 12/06/16	0053sh	6,099	6,082	17
TOTAL SHORT TERM GAIN (LOSS)			219,601	228,804	(9,203)

LONG TERM GAIN (LOSS)

American Water Works Co. Inc.	04/21/14 01/19/16	0016sh	976	732	244
American Water Works Co. Inc.	04/21/14 01/19/16	0042sh	2,565	1,922	643
American Water Works Co. Inc.	04/21/14 01/20/16	0027sh	1,629	1,235	393
Costco Wholesale Corp	04/21/14 01/19/16	0027sh	4,082	3,075	1,007
Costco Wholesale Corp	04/21/14 01/19/16	0022sh	3,310	2,506	804
Citigroup Inc Com New	04/21/14 01/20/16	0064sh	2,573	3,067	(494)
Citigroup Inc Com New	07/22/14 01/20/16	0009sh	362	448	(86)
Oracle Corp.	04/21/14 01/13/16	1065sh	36,823	42,834	(6,012)
Oracle Corp.	10/29/14 01/13/16	0005sh	173	193	(20)
Oracle Corp.	10/29/14 01/14/16	0070sh	2,402	2,702	(299)

Thermo Fisher Scientific	04/21/14 01/19/16	0034sh	4,561	4,053	508
Thermo Fisher Scientific	04/21/14 01/19/16	0030sh	4,037	3,576	460
Visa Inc.	04/21/14 01/19/16	0041sh	2,961	2,142	819
Visa Inc.	04/21/14 01/19/16	0037sh	2,631	1,933	698
Dominion RES Inc	04/21/14 02/18/16	0397sh	27,733	28,019	(286)
Dominion RES Inc	04/21/14 02/19/16	0117sh	8,125	8,258	(132)
Dominion RES Inc	07/22/14 02/19/16	0023sh	1,597	1,609	(12)
Dominion RES Inc	10/29/14 02/19/16	0002sh	139	141	(2)
Hess Corp.	04/21/14 02/12/16	0370sh	14,639	32,536	(17,897)
Hess Corp.	04/21/14 02/12/16	0108sh	4,273	9,280	(5,007)
Hess Corp.	10/25/14 02/12/16	0105sh	4,154	8,775	(4,620)
Hess Corp.	01/26/15 02/12/16	0145sh	5,737	10,376	(4,639)
American Water Works Co. Inc.	04/21/14 04/27/16	0034sh	2,456	1,556	901
Automatic Data Processors	11/19/13 04/27/16	0001sh	90	70	20
Automatic Data Processors	10/22/14 04/27/16	0083sh	7,482	6,213	1,269
Comcast Corp	04/21/14 04/27/16	0095sh	5,824	4,722	1,102

Comcast Corp	01/26/15 04/27/16	0009sh	552	510	42
Cardinal Health Inc.	04/21/14 04/27/16	0043sh	3,725	2,945	781
CVS Health Corp	04/21/14 04/27/16	0067sh	6,893	4,942	1,951
CVS Health Corp	07/22/14 04/27/16	0001sh	103	78	25
Costco Wholesale Corp	04/21/14 04/27/16	0026sh	3,943	2,961	982
Chubb LTD	02/25/15 04/27/16	0044sh	5,214	5,033	181
FedEx Corp. Delaware COM	04/21/14 04/27/16	0036sh	6,031	4,917	1,114
Honeywell Intl Inc.DEL	04/21/14 04/27/16	0083sh	9,607	7,728	1,879
Honeywell Intl Inc.DEL	07/22/14 04/27/16	0005sh	579	485	93
Honeywell Intl Inc.DEL	10/29/14 04/27/16	0007sh	810	667	143
Home Depot Inc.	04/21/14 04/27/16	0033sh	4,485	2,572	1,912
Mondelez International	06/30/14 04/27/16	0135sh	5,901	5,100	801
Thermo Fisher Scientific	04/21/14 04/27/16	0029sh	4,269	3,457	812
Thermo Fisher Scientific	07/22/14 04/27/16	0003sh	442	373	68
Verizon Communications	04/29/13 04/27/16	0189sh	9,781	10,211	(430)
Wells Fargo & Co. New Del	04/21/14 04/27/16	0119sh	6,076	5,847	229

Wells Fargo & Co. New Del	07/22/14 04/27/16	0005sh	255	257	(2)
Wells Fargo & Co. New Del	01/26/15 04/27/16	0011sh	562	589	(27)
Nike Inc	04/21/14 06/03/16	0584sh	31,427	21,601	9,825
Nike Inc	07/22/14 06/03/16	0004sh	215	155	61
Nike Inc	03/11/15 06/03/16	0006sh	323	287	36
American Water Works Co. Inc.	04/21/14 07/18/16	0018sh	1,467	824	643
Automatic Data Processors	11/19/13 07/18/16	0042sh	3,986	2,932	1,054
Blackrock Inc	02/25/15 07/18/16	0009sh	3,220	3,386	(165)
Cardinal Health Inc.	04/21/14 07/07/16	0221sh	17,560	15,134	2,426
Cardinal Health Inc.	04/21/14 07/08/16	0201sh	16,039	13,764	2,275
Costco Wholesale Corp	04/21/14 07/18/16	0009sh	1,509	1,025	484
Chubb LTD	02/25/15 07/18/16	0026sh	3,363	2,974	389
FedEx Corp. Delaware COM	04/21/14 07/18/16	0016sh	2,571	2,185	385
Honeywell Intl Inc.DEL	04/21/14 07/18/16	0031sh	3,689	2,886	803
Mondelez International	06/30/14 07/18/16	0060sh	2,733	2,267	466
Medtronic PLC	01/30/15 07/18/16	0087sh	7,677	6,631	1,046

Schlumberger Ltd.	04/21/14 07/18/16	0035sh	2,782	3,569	(786)
Schlumberger Ltd.	04/21/14 07/26/16	0217sh	17,326	22,125	(4,799)
Schlumberger Ltd.	10/29/14 07/26/16	0051sh	4,072	5,017	(945)
Schlumberger Ltd.	01/26/15 07/26/16	0097sh	7,745	8,087	(342)
Schlumberger Ltd.	03/11/15 07/26/16	0029sh	2,316	2,368	(52)
Thermo Fisher Scientific	04/21/14 07/18/16	0022sh	3,455	2,623	832
Verizon Communications	04/29/13 07/18/16	0043sh	2,406	2,323	83
Visa Inc.	04/21/14 07/18/16	0045sh	3,526	2,351	1,175
Wells Fargo & Co. New Del	04/21/14 07/18/16	0053sh	2,560	2,604	(44)
Wells Fargo & Co. New Del	04/21/14 08/23/16	0562sh	27,274	27,614	(340)
Wells Fargo & Co. New Del	04/21/14 08/24/16	0044sh	2,133	2,162	(29)
Advansix Inc.	04/21/14 10/04/16	0017sh	258	211	47
American Water Works Co. Inc.	04/21/14 11/09/16	0053sh	3,833	2,425	1,408
Automatic Data Processors	11/19/13 11/09/16	0057sh	5,187	3,979	1,208
Blackrock Inc	02/25/15 11/09/16	0013sh	4,729	4,890	(161)
Comcast Corp	04/21/14 11/09/16	0011sh	698	547	151

CVS Health Corp	04/21/14 11/09/16	0033sh	2,537	2,434	103
Costco Wholesale Corp	04/21/14 11/09/16	0012sh	1,761	1,367	395
Citigroup Inc Com New	04/21/14 11/09/16	0161sh	8,311	7,717	595
Chubb LTD	02/25/15 11/09/16	0035sh	4,407	4,004	403
Danaher Corp DEL COM	07/30/15 11/09/16	0040sh	3,214	2,787	426
Ecolab Inc.	09/09/15 11/09/16	0025sh	2,871	2,775	96
FedEx Corp. Delaware COM	04/21/14 11/09/16	0021sh	3,817	2,868	949
Honeywell Intl Inc.DEL	04/21/14 11/09/16	0055sh	6,212	5,094	1,118
Home Depot Inc.	04/21/14 11/09/16	0018sh	2,264	1,403	861
Lockheed Martin Corp	07/29/15 11/09/16	0033sh	8,438	6,872	1,566
Mondelez International	06/30/14 11/09/16	0071sh	3,129	2,682	447
Medtronic PLC	01/30/15 11/09/16	0052sh	4,315	3,963	352
Thermo Fisher Scientific	04/21/14 11/09/16	0033sh	5,025	3,934	1,091
Verizon Communications	04/29/13 11/09/16	0074sh	3,539	3,998	(459)
Visa Inc.	04/21/14 11/09/16	0023sh	1,907	1,201	705
American Water Works Co. Inc.	04/21/14 12/06/16	0007sh	505	320	185

American Water Works Co. Inc.	04/21/14 12/06/16	0030sh	2,169	1,373	797
American Water Works Co. Inc.	04/21/14 12/07/15	0068sh	4,941	3,111	1,829
American Water Works Co. Inc.	04/21/14 12/08/16	0029sh	2,096	1,327	769
Costco Wholesale Corp	04/21/14 12/06/16	0013sh	1,959	1,481	479
Costco Wholesale Corp	04/21/14 12/06/16	0055sh	8,299	6,264	2,035
Mondelez Intl.	06/30/14 12/06/16	0109sh	4,442	4,118	324
Mondelez Intl.	06/30/14 12/06/16	0039sh	1,589	1,473	115
TOTAL LONG TERM GAIN (LOSS)			494,388	482,157	12,231
TOTAL SHORT TERM AND LONG TERM GAIN (LOSS) ML MANAGED ACCOUNT (852-07914)			713,989	710,961	3,028
TOTAL FOUNDATION SHORT TERM GAIN (LOSS)			237,569	246,057	(8,488)
TOTAL FOUNDATION LONG TERM GAIN (LOSS)			1,035,523	883,110	152,413
TOTAL 2016 FOUNDATION CAPITAL GAIN (LOSS)			1,273,092	1,129,167	143,925

Form 990-PF, Page 1, Part I, Line 18
Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Excise Tax	1,248.	1,248.		
Foreign Income Tax	500.	500.		
Total	1,748.	1,748.		

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses.	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Office Expense	189.	189.	189.	189.
Management Fees	24,511.	24,511.	24,511.	24,511.
Custodial Fees	14.	14.	14.	14.
Total	24,714.	24,714.	24,714.	24,714.

Form 990-PF, Page 6, Part VIII, Line 1
Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation **(If not paid, enter -0-)**	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person. . [X] Business . [ ] David Radford Crane 273 Water Street, Apt. 2 New York NY 10038	Trustee 1.00	0.	0.	0.
Person. . [X] Business . [ ] John D. Zuidema, Jr. 10317 NW 270th Ave. Alachua FL 32615	Exec.Sec. 4.00	5,000.	0.	0.
Total		5,000.	0.	0.

Form 990-PF, Page 1, Part I
Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
John D. Zuidema, Jr.	Accounting	5,000.			
Total		5,000.			

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	End of Year Fair Market Value
Common Stock and Options	1,681,177.	2,120,104.
Preferred Stock	390,885.	396,929.
Total	2,072,062.	2,517,033.

Form 990-PF, Page 2, Part II, Line 10c
L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year Book Value	End of Year Fair Market Value
Corporate Fixed Income	39,606.	39,878.
Total	39,606.	39,878.

Form 990-PF, Page 2, Part II, Line 13
L-13 Stmt

Line 13 - Investments - Other:	End of Year Book Value	End of Year Fair Market Value
I-Shares and SPDR Exchange Traded Funds	1,303,815.	1,635,341.
Total	1,303,815.	1,635,341.