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**Return of Private Foundation**

**2016**

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation  
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Open to Public Inspection

For calendar year 2016 or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

Name of foundation  
**ROGER & CHAZ EBERT FOUNDATION**

Employer identification number  
**59-3792097**

Number and street (or P O box number if mail is not delivered to street address) Room/suite  
**108 W. GRAND AVE.**

Telephone number  
**312-321-9700**

City or town, state or province, country, and ZIP or foreign postal code  
**CHICAGO, IL 60654-5206**

Check all that apply:  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 164,539.** Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_

If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		28.	28.		STATEMENT 1
4 Dividends and interest from securities		4,444.	4,444.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		24,421.			
b Gross sales price for all assets on line 6a		131,184.			
7 Capital gain net income (from Part IV, line 2)			24,421.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		1.	1.		STATEMENT 3
12 Total. Add lines 1 through 11		28,894.	28,894.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees		855.	855.		0.
17 Interest					
18 Taxes		460.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		437.	59.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		1,752.	914.		0.
25 Contributions, gifts, grants paid		131,500.			131,500.
26 Total expenses and disbursements. Add lines 24 and 25		133,252.	914.		131,500.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-104,358.			
b Net investment income (if negative, enter -0-)			27,980.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		21,689.	2,746.	2,746.
	3	Accounts receivable ▶ 77.				
		Less: allowance for doubtful accounts ▶		190.	77.	77.
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 7		189,637.	125,596.	125,596.
	c	Investments - corporate bonds STMT 8		68,569.	31,076.	31,076.
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 9		3,916.	5,044.	5,044.	
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶ STATEMENT 10)		1,453.	0.	0.	
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item 1)		285,454.	164,539.	164,539.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ STATEMENT 11)		1,303.	0.	
23	<b>Total liabilities</b> (add lines 17 through 22)		1,303.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		284,151.	164,539.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	<b>Total net assets or fund balances</b>		284,151.	164,539.	
31	<b>Total liabilities and net assets/fund balances</b>		285,454.	164,539.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	284,151.
2	Enter amount from Part I, line 27a	2	-104,358.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	179,793.
5	Decreases not included in line 2 (itemize) ▶ MARKET VALUE CHANGE	5	15,254.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	164,539.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES - SHORT TERM</b>	P		
<b>b PUBLICLY TRADED SECURITIES - LONG TERM</b>	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 11,439.		9,977.	1,462.
b 119,745.		96,786.	22,959.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,462.
b			22,959.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	24,421.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	157,542.	355,518.	.443134
2014	156,035.	477,571.	.326726
2013	134,091.	562,274.	.238480
2012	133,585.	639,973.	.208735
2011	97,814.	708,788.	.138002

2 Total of line 1, column (d)	2	1.355077
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.271015
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	216,055.
5 Multiply line 4 by line 3	5	58,554.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	280.
7 Add lines 5 and 6	7	58,834.
8 Enter qualifying distributions from Part XII, line 4	8	131,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	280.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	280.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	280.
6	Credits/Payments:		
6a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	508.
6b	Exempt foreign organizations - tax withheld at source	6b	
6c	Tax paid with application for extension of time to file (Form 8868)	6c	
6d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	508.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	228.
11	Enter the amount of line 10 to be: <b>Credited to 2017 estimated tax</b> <input checked="" type="checkbox"/> <b>228.</b>   <b>Refunded</b> <input type="checkbox"/>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>EPHRAIM &amp; ASSOCIATES, P.C.</u> Telephone no. ► <u>312-321-9700</u> Located at ► <u>108 W. GRAND AVE., CHICAGO, IL</u> ZIP+4 ► <u>60654-5206</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  N/A

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0.
2	
3	
4	

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0.
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ 0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	196,189.
b	Average of monthly cash balances	1b	23,156.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	219,345.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	219,345.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,290.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	216,055.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	10,803.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	10,803.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	280.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	280.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	10,523.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	10,523.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	10,523.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	131,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	131,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	280.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	131,220.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				10,523.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	63,227.			
b From 2012	102,416.			
c From 2013	106,795.			
d From 2014	133,086.			
e From 2015	140,682.			
f Total of lines 3a through e	546,206.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 131,500.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				10,523.
e Remaining amount distributed out of corpus	120,977.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	667,183.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	63,227.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	603,956.			
10 Analysis of line 9:				
a Excess from 2012	102,416.			
b Excess from 2013	106,795.			
c Excess from 2014	133,086.			
d Excess from 2015	140,682.			
e Excess from 2016	120,977.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**CHAZ EBERT**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**CHAZ EBERT, 312-321-9700**  
**108 W. GRAND AVE., CHICAGO, IL 60654**

**b** The form in which applications should be submitted and information and materials they should include:

**NO SPECIFIC REQUIREMENTS**

**c** Any submission deadlines:

**NONE**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**NONE**

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
AFTER SCHOOL MATTERS 66 E. RANDOLPH ST. CHICAGO, IL 60601	NONE	PUBLIC CHARITY	UNRESTRICTED	5,000.
CINEMA/CHICAGO 212 W. VAN BUREN ST., SUITE 400 CHICAGO, IL 60607	NONE	PUBLIC CHARITY	TO SUPPORT THE ROGER EBERT AWARD AT THE 52ND CHICAGO INTERNATIONAL FILM FESTIVAL	5,000.
FILM INDEPENDENT 9911 W. PICO BLVD, 11TH FL LOS ANGELES, CA 90035	NONE	PUBLIC CHARITY	TO SUPPORT THE ROGER & CHAZ EBERT FOUNDATION 2016 FELLOWSHIP	15,000.
FILM INDEPENDENT 9911 W. PICO BLVD, 11TH FL LOS ANGELES, CA 90035	NONE	PUBLIC CHARITY	TO SUPPORT THE ROGER & CHAZ EBERT FOUNDATION 2017 FELLOWSHIP	20,000.
GIORDANO DANCE CHICAGO 1509 S. MICHIGAN AVE., 2ND FL CHICAGO, IL 60605	NONE	PUBLIC CHARITY	UNRESTRICTED	5,000.
<b>Total</b> SEE CONTINUATION SHEET(S) ▶ 3a				131,500.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b> ▶ 3b				0.





**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
INDEPENDENT FILMMAKER PROJECT FISCAL SPONSORSHIP FUND 68 JAY STREET, RM 425 BROOKLYN, NY 11201	NONE	PUBLIC CHARITY	TO SUPPORT THE SOCIAL IMPACT PROGRAM FILM "THEY CALL US MONSTERS"	20,000.
KARTEMQUIN EDUCATIONAL FILMS 1901 W. WELLINGTON CHICAGO, IL 60657	NONE	PUBLIC CHARITY	UNRESTRICTED	10,000.
LYRIC OPERA OF CHICAGO 20 N. WACKER DRIVE CHICAGO, IL 60606	NONE	PUBLIC CHARITY	TO SUPPORT THE LYRIC UNLIMITED PROGRAM	8,000.
ONE HEART WORLD-WIDE 1818 PACHECO ST. SAN FRANCISCO, CA 94116	NONE	PUBLIC CHARITY	UNRESTRICTED	2,500.
SUNDANCE INSTITUTE 5900 WILSHIRE BLVD, SUITE 800 LOS ANGELES, CA 90036	NONE	PUBLIC CHARITY	TO SUPPORT THE CATALYST FORUM	12,500.
SUNDANCE INSTITUTE 5900 WILSHIRE BLVD, SUITE 800 LOS ANGELES, CA 90036	NONE	PUBLIC CHARITY	TO SUPPORT THE ROGER EBERT SCHOLARSHIP FOR FILM CRITICISM	7,500.
SUNDANCE INSTITUTE 5900 WILSHIRE BLVD, SUITE 800 LOS ANGELES, CA 90036	NONE	PUBLIC CHARITY	TO SUPPORT THE ROGER EBERT SCHOLARSHIP FELLOWS	6,000.
UNIVERSITY OF ILLINOIS FOUNDATION 1305 W. GREEN ST. URBANA, IL 61801	NONE	PUBLIC CHARITY	TO SUPPORT EBERTFEST/ROGER EBERT'S OVERLOOKED FILM FESTIVAL FUND	15,000.
<b>Total from continuation sheets</b>				<b>81,500.</b>

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
THE NORTHERN TRUST COMPANY	28.	28.	
TOTAL TO PART I, LINE 3	28.	28.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
THE NORTHERN TRUST COMPANY	4,444.	0.	4,444.	4,444.	
TO PART I, LINE 4	4,444.	0.	4,444.	4,444.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
THE NORTHERN TRUST CO.- OTHER INVESTMENT INC	1.	1.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1.	1.	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
THE NORTHERN TRUST COMPANY	855.	855.		0.
TO FORM 990-PF, PG 1, LN 16C	855.	855.		0.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
UNITED STATES EXCISE TAX	460.	0.		0.
TO FORM 990-PF, PG 1, LN 18	460.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ILLINOIS SECRETARY OF STATE FILING FEES	10.	0.		0.
ILLINOIS CHARITY BUREAU FILING FEES	15.	0.		0.
TAX PREPARATION	353.	0.		0.
FOREIGN TAXES	59.	59.		0.
TO FORM 990-PF, PG 1, LN 23	437.	59.		0.

FORM 990-PF	CORPORATE STOCK		STATEMENT 7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
SEE ATTACHMENT	125,596.	125,596.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	125,596.	125,596.	

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT	31,076.	31,076.
TOTAL TO FORM 990-PF, PART II, LINE 10C	31,076.	31,076.

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT	FMV	5,044.	5,044.
TOTAL TO FORM 990-PF, PART II, LINE 13		5,044.	5,044.

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
CASH RECEIVABLE ON UNSETTLED YR END STOCK SALE	1,453.	0.	0.
TO FORM 990-PF, PART II, LINE 15	1,453.	0.	0.

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
CASH PAYABLE ON UNSETTLED YR END STOCK PURCHASE	1,303.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	1,303.	0.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
CHAZ EBERT 108 W. GRAND AVE. CHICAGO, IL 60654	PRESIDENT & DIRECTOR 3.00	0.	0.	0.
SONIA EVANS 108 W. GRAND AVE. CHICAGO, IL 60654	VICE PRESIDENT & DIRECTOR 0.00	0.	0.	0.
ELIOT S. EPHRAIM 108 W. GRAND AVE. CHICAGO, IL 60654	SECRETARY & DIRECTOR 0.00	0.	0.	0.
DAVID M. EPHRAIM 108 W. GRAND AVE. CHICAGO, IL 60654	TREASURER 0.00	0.	0.	0.
RAVEN EVANS 108 W. GRAND AVE. CHICAGO, IL 60654	ASSISTANT SECRETARY 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

# Account Statement

December 1, 2016 - December 31, 2016

Account Number 23-52396  
EBERT FOUNDATION R & C -D-

## Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
Equity Securities - Large Cap									
ABBOTT LABORATORIES, COMMON STOCK, NO PAR (ABT)	\$38 410	22 00	\$845 02	\$878 65	(\$33 63 )		\$23 32	2 8%	0 7%
ACTIVISION BLIZZARD INC COM STK (ATVI)	36 110	32 00	1,155 52	639 70	515 82		8 32	0 7%	1 0%
ALLERGAN PLC COM STK (AGN)	210 010	9 00	1,890 09	1,988 56	(98 47 )		25 20	1 3%	1 6%
ALLSTATE CORP COMMON STOCK (ALL)	74 120	22 00	1,630 64	1,478 43	152 21	7 26	29 04	1 8%	1 4%
ALPHABET INC CAP STK CL A CAP STK CL A (GOOGL)	792 450	3 00	2,377 35	830 02	1,547 33				2 0%
ALPHABET INC CAP STK CL C CAP STK CL C (GOOG)	771 820	2 00	1,543 64	552 40	991 24				1 3%
AMERICAN TOWER CORP (AMT)	105 680	15 00	1,585 20	1,085 72	499 48	8 70	34 80	2 2%	1 3%
APPLE INC COM STK (AAPL)	115 820	30 00	3,474 60	1,635 13	1,839 47		68 40	2 0%	2 9%
BAXTER INTL INC COMMON STOCK (BAX)	44 340	18 00	798 12	663 08	135 04	2 34	9 36	1 2%	0 7%
BIOGEN INC COMMON STOCK (BIIB)	283 580	7 00	1,985 06	2,017 35	(32 29 )				1 6%
CELGENE CORP COM (CELG)	115 750	13 00	1,504 75	1,337 90	166 85				1 3%
CHEVRON CORP COM (CVX)	117 700	12 00	1,412 40	833 58	578 82		51 84	3 7%	1 2%
CITIGROUP INC COM NEW COM NEW (C)	59 430	31 00	1,842 33	1,540 01	302 32		19 84	1 1%	1 5%
COCA COLA CO COM (KO)	41 460	31 00	1,285 26	1,363 68	(78 42 )		43 40	3 4%	1 1%
COSTCO WHOLESALE CORP NEW COM (COST)	160 110	6 00	960 66	389 66	571 00		10 80	1 1%	0 8%

Continued on next page

# Account Statement

December 1, 2016 - December 31, 2016

Account Number 23-52396  
EBERT FOUNDATION R & C-D-

## Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
CVS HEALTH CORP COM (CVS)	78 910	24 00	1,893 84	1,368 30	525 54		48 00	2 5%	1 6%
DUKE ENERGY CORP NEW COM NEW (DUK)	77 620	12 00	931 44	868 59	62 85		41 04	4 4%	0 8%
EOG RESOURCES INC COM (EOG)	101 100	12 00	1,213 20	854 08	359 12		8 04	0 7%	1 0%
EXPRESS SCRIPTS HLDG CO COM (ESRX)	68 790	19 00	1,307 01	1,034 86	272 15				1 1%
EXXON MOBIL CORP COM (XOM)	90 260	24 00	2,166 24	222 72 *			72 00	3 3%	1 8%
FORTIVE CORP COM MON STOCK (FTV)	53 630	6 00	321 78	108 69	213 09		1 68	0 5%	0 3%
GENERAL ELECTRIC CO (GE)	31 600	72 00	2,275 20	1,491 89	783 31	17 28	69 12	3 0%	1 9%
GILEAD SCIENCES INC (GILD)	71 610	16 00	1,145 76	995 98	149 78		6 88	0 6%	1 0%
HOME DEPOT INC , COMMON STOCK, \$ 05 PAR (HD)	134 080	15 00	2,011 20	667 48	1,343 72		41 40	2 1%	1 7%
INTERCONTINENTAL EXCHANGE INC COM (ICE)	56 420	45 00	2,538 90	1,122 61	1,416 29		30 60	1 2%	2 1%
JPMORGAN CHASE & CO COM (JPM)	86 290	44 00	3,796 76	1,140 86	2,655 90		84 48	2 2%	3 2%
MC DONALDS CORP COMMON STOCK, NO PAR (MCD)	121 720	10 00	1,217 20	844 09	373 11		37 60	3 1%	1 0%
MONDELEZ INTL INC COM (MDLZ)	44 330	37 00	1,640 21	1,199 14	441 07	7 03	28 12	1 7%	1 4%
NIKE INC CL B (NIKE)	50 830	34 00	1,728 22	1,030 83	697 39	6 12	24 48	1 4%	1 4%
NORFOLK SOUTHN CORP COM (NSC)	108 070	12 00	1,296 84	810 06	486 78		28 32	2 2%	1 1%
ORACLE CORPORATION COM (ORCL)	38 450	29 00	1,115 05	789 76	325 29		17 40	1 6%	0 9%
PFIZER INC COM (PFE)	32 480	43 00	1,396 64	1,147 59	249 05		51 60	3 7%	1 2%

Continued on next page

# Account Statement

December 1, 2016 - December 31, 2016

Account Number 23-52396  
EBERT FOUNDATION R & C -D-

## Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
PROCTER & GAMBLE COM NPV (PG)	84.080	16.00	1,345.28	815.08	530.20		42.85	3.2%	1.1%
QUALCOMM INC COM (QCOM)	65.200	23.00	1,499.60	1,126.11	373.49		48.76	3.3%	1.2%
SALESFORCE COM INC COM STK (CRM)	68.460	24.00	1,643.04	1,360.24	282.80				1.4%
SCHLUMBERGER LTD COM COM (SLB)	83.950	20.00	1,679.00	1,677.37	1.63	10.00	40.00	2.4%	1.4%
SCHWAB CHARLES CORP COMMON STOCK NEW (SCHW)	39.470	27.00	1,065.69	672.46	393.23		7.56	0.7%	0.9%
TWENTY-FIRST CENTURY FOX INC CL A (FOXA)	28.040	58.00	1,626.32	1,758.70	(132.38)		9.86	0.6%	1.4%
WALT DISNEY CO (DIS)	104.220	17.00	1,771.74	577.73	1,194.01	13.26	26.52	1.5%	1.5%
WELLS FARGO & CO NEW COM STK (WFC)	55.110	57.00	3,141.27	1,782.72	1,358.55		86.64	2.8%	2.6%
ZIMMER BIOMET HLDGS INC COM (ZBH)	103.200	16.00	1,651.20	1,659.54	(8.34)	3.84	15.36	0.9%	1.4%
<b>Total Large Cap</b>			\$67,709.27	\$44,361.35	\$21,404.40	\$75.83	\$1,192.63	1.8%	56.2%
<b>Equity Securities - Mid Cap</b>									
ALLIANCE DATA SYS CORP COM (ADS)	\$228.500	6.00	\$1,371.00	\$1,254.25	\$116.75		\$12.48	0.9%	1.1%
C. R. BARD (BCR)	224.660	8.00	1,797.28	810.65	986.63		8.32	0.5%	1.5%
DICKS SPORTING GOODS INC OC-COM (DKS)	53.100	29.00	1,539.90	1,362.47	177.43		17.55	1.1%	1.3%
GRAINGER, W. W., INC, COMMON STOCK, \$1 PAR (GWW)	232.250	3.00	696.75	655.18	41.57		14.64	2.1%	0.6%
KOHL'S CORP COMMON STOCK (KSS)	49.380	32.00	1,580.16	1,527.55	52.61		64.00	4.1%	1.3%

Continued on next page

# Account Statement

December 1, 2016 - December 31, 2016

Account Number 23-52396  
EBERT FOUNDATION R & C -D-

## Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
MASCO CORP COMMON STOCK, \$1 PAR (MAS)	31 620	43 00	1,359 66	1,184 98	174 68		17 20	1 3%	1 1%
MFC SPDR S&P MIDCAP 400 ETF TR UNIT SER 1 STANDARD & POORS DEPT RCPT (MDY)	301 730	26 00	7,844 98	3,141 32 *			102 47	1 3%	6 5%
RED HAT INC COM (RHT)	69 700	18 00	1,254 60	1,226 08	28 52				1 0%
TWITTER INC COM (TWTR)	16 300	30 00	489 00	904 51	(415 51)				0 4%
<b>Total Mid Cap</b>			\$17,933 33	\$12,066 99	\$1,162 68		\$236 65	1 3%	14 9%
<b>Equity Securities - Small Cap</b>									
MFC ISHARES TR RUSSELL 2000 ETF (IWM)	\$134 850	67 00	\$9,034 95	\$4,226 57	\$4,808 38		\$124 22	1 4%	7 5%
<b>Total Small Cap</b>			\$9,034 95	\$4,226 57	\$4,808 38		\$124 22	1 4%	7 5%
<b>Equity Securities - International Developed</b>									
MFB NORTHERN INTL EQUITY INDEX FD (NOINX)	\$10 560	135 72	\$1,433 20	\$1,306 98	\$126 22		\$46 01	3 2%	1 2%
MFC ISHARES TR MSCI EAFE ETF (EFA)	57 730	223 00	12,873 79	11,710 46	1,163 33		394 93	3 1%	10 7%
<b>Total International Region - USD</b>			\$14,306 99	\$13,017 44	\$1,289 55		\$440 94	3 1%	11 9%
NXP SEMICONDUCTORS N V COM STK (NXPI)	98 010	13 00	1,274 13	1,076 91	197 22		\$0 00	0 0%	1 1%
<b>Total Netherlands - USD</b>			\$1,274 13	\$1,076 91	\$197 22		\$0 00	0 0%	1 1%
SHURE PLC ADR (SHPG)	170 380	9 00	1,533 42	1,680 79	(147 37)		7 24	0 5%	1 3%
<b>Total United Kingdom - USD</b>			\$1,533 42	\$1,680 79	(\$147 37)		\$7 24	0 5%	1 3%
<b>Total International Developed</b>			\$17,114 54	\$15,775 14	\$1,339 40		\$448 18	2 6%	14 2%

Continued on next page

# Account Statement

December 1, 2016 - December 31, 2016

Account Number 23-52396  
EBERT FOUNDATION R & C-D-

## Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
<b>Equity Securities - International Emerging</b>									
MFB NORTHERN FDS ACTIVE M EMERGING MARKETS EQUITY FUND (NMMEX)	\$16.040	535.38	\$8,587.50	\$5,729.01	\$2,858.49		\$163.29	1.9%	7.1%
<b>Total Emerging Markets Region - USD</b>			<b>\$8,587.50</b>	<b>\$5,729.01</b>	<b>\$2,858.49</b>		<b>\$163.29</b>	<b>1.9%</b>	<b>7.1%</b>
<b>Total International Emerging</b>			<b>\$8,587.50</b>	<b>\$5,729.01</b>	<b>\$2,858.49</b>		<b>\$163.29</b>	<b>1.9%</b>	<b>7.1%</b>
<b>Total Equity Securities</b>			<b>\$120,379.59</b>	<b>\$82,159.06</b>	<b>\$31,573.35</b>	<b>\$75.83</b>	<b>\$2,164.97</b>	<b>1.8%</b>	<b>100.0%</b>
<b>Fixed Income Securities - Corporate/ Government</b>									
<b>Funds</b>									
MFB NORTHERN FDS CORE BD FD (NOCBX)	\$10.140	753.42	\$7,639.68	\$7,853.01	(\$213.33)		\$260.52	3.4%	24.6%
MFB NORTHERN FDS SHORT BD FD (BSBAX)	18.820	448.85	8,447.36	8,546.07	(98.71)		117.05	1.4%	27.2%
MFB NORTHERN HIGH YIELD FIXED INCOME FUND (NHFIX)	6.790	1,016.69	6,903.33	5,937.46	965.87		416.84	6.0%	22.2%
MFC ISHARES TR IBOXX USD INVT GRADE CORPBD ETF (LOD)	117.180	69.00	8,085.42	7,568.16	517.26		269.93	3.3%	26.0%
<b>Total Corporate/ Government</b>			<b>\$31,075.79</b>	<b>\$29,904.70</b>	<b>\$1,171.09</b>		<b>\$1,064.34</b>	<b>3.4%</b>	<b>100.0%</b>
<b>Total Fixed Income Securities</b>			<b>\$31,075.79</b>	<b>\$29,904.70</b>	<b>\$1,171.09</b>		<b>\$1,064.34</b>	<b>3.4%</b>	<b>100.0%</b>

Continued on next page

# Account Statement

December 1, 2016 - December 31, 2016

Account Number 23-52396  
EBERT FOUNDATION R & C-D-

## Portfolio Details (continued)

Real Estate - Real Estate Funds		Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD (NGREX)		\$9 660	539 96	\$5,216 01	\$4,979 46	\$236 55		\$227 32	4 4%	100 0%
<b>Total Real Estate Funds</b>				<b>\$5,216 01</b>	<b>\$4,979 46</b>	<b>\$236 55</b>		<b>\$227 32</b>	<b>4 4%</b>	<b>100 0%</b>
<b>Total Real Estate</b>				<b>\$5,216 01</b>	<b>\$4,979 46</b>	<b>\$236 55</b>		<b>\$227 32</b>	<b>4 4%</b>	<b>100 0%</b>
Commodities - Commodities		Market Price	Units	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% of Assets
MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD (GUNR)		\$28 660	176 00	\$5,044 16	\$4,157 12	\$887 04		\$87 30	1 7%	100 0%
<b>Total Global Region - USD</b>				<b>\$5,044 16</b>	<b>\$4,157 12</b>	<b>\$887 04</b>		<b>\$87 30</b>	<b>1 7%</b>	<b>100 0%</b>
<b>Total Commodities</b>				<b>\$5,044 16</b>	<b>\$4,157 12</b>	<b>\$887 04</b>		<b>\$87 30</b>	<b>1 7%</b>	<b>100 0%</b>

Continued on next page

# Account Statement

December 1, 2016 - December 31, 2016

Account Number 23-52396  
EBERT FOUNDATION R & C-D-

## Portfolio Details (continued)

	Market Price	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% of Assets
<b>Cash and Short Term Investments - Cash</b>								
Available cash balances are invested daily in MFB NORTHERN US GOVT MONEY MKT FD								
PRINCIPAL CASH	\$1 000	(6,954 73 )	( \$6,954 73 )	\$0 00				
INCOME CASH	1 000	9,701 07	9,701 07	0 00				
<b>Total Cash</b>		<b>\$2,746 34</b>	<b>\$2,746 34</b>	<b>\$0 00</b>	<b>\$1 34</b>	<b>\$5 41</b>	<b>0 2%</b>	
<b>Total Cash and Short Term Investments</b>								
		<b>\$2,746 34</b>	<b>\$2,746 34</b>	<b>\$0 00</b>	<b>\$1 34</b>	<b>\$5 41</b>	<b>0 2%</b>	
<b>Total Portfolio</b>								
		<b>\$164,461 89</b>	<b>\$123,946 68</b>	<b>\$33,868 03</b>	<b>\$77 17</b>	<b>\$3,549 34</b>	<b>2 2%</b>	
<b>Total Accrual</b>								
		<b>\$77 17</b>						
<b>Total Value</b>								
		<b>\$164,539 06</b>						

\* Complete cost information not available