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**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

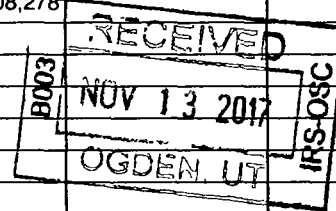
**2016**

Open to Public Inspection

**For calendar year 2016 or tax year beginning****, 2016, and ending****, 20**

Name of foundation George P Bishop Foundation, Inc		<b>A</b> Employer identification number 59-3773386
Number and street (or P.O. box number if mail is not delivered to street address) c/o Jeremiah W Doyle IV, P.O. Box 707	Room/suite	<b>B</b> Telephone number (see instructions) (978) 462-9548
City or town, state or province, country, and ZIP or foreign postal code Newburyport, MA 01950		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D</b> 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 13,725,505	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	431	431		
	4 Dividends and interest from securities	261,860	261,860		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	208,278			
	b Gross sales price for all assets on line 6a 209,430				
	7 Capital gain net income (from Part IV, line 2)		208,278		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 <b>Total.</b> Add lines 1 through 11	470,569	470,569			
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	10,000	10,000		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	5,558	5,558		
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23	15,558	15,558		
	25 Contributions, gifts, grants paid	570,000			570,000
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	585,558	15,558		570,000	
27 Subtract line 26 from line 12:					
a <b>Excess of revenue over expenses and disbursements</b>	(114,989)				
b <b>Net investment income</b> (if negative, enter -0-)		455,011			
c <b>Adjusted net income</b> (if negative, enter -0-)					



**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	1,214,685	758,790	758,790
	<b>2</b> Savings and temporary cash investments . . . . .			
	<b>3</b> Accounts receivable ▶ . . . . .			
	Less: allowance for doubtful accounts ▶ . . . . .			
	<b>4</b> Pledges receivable ▶ . . . . .			
	Less: allowance for doubtful accounts ▶ . . . . .			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ . . . . .			
	Less: allowance for doubtful accounts ▶ . . . . .			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule) . . . . .			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	6,057,545	6,057,545	12,776,779
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	40,000	40,000	39,936
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ . . . . .			
Less: accumulated depreciation (attach schedule) ▶ . . . . .				
<b>12</b> Investments—mortgage loans . . . . .				
<b>13</b> Investments—other (attach schedule) . . . . .				
<b>14</b> Land, buildings, and equipment: basis ▶ . . . . .				
Less: accumulated depreciation (attach schedule) ▶ . . . . .				
<b>15</b> Other assets (describe ▶ Vacant Land ) . . . . .	98,500	98,500	150,000	
<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	7,410,730	6,954,835	13,725,505	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ ) . . . . .			
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> . . . . . <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .			
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> . . . . . <input type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .	7,410,730	6,954,835	
	<b>28</b> Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds . . . . .			
	<b>30</b> <b>Total net assets or fund balances</b> (see instructions) . . . . .	7,410,730	6,954,835	
<b>31</b> <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .				

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	7,410,730
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	(114,989)
<b>3</b> Other increases not included in line 2 (itemize) ▶ . . . . .	<b>3</b>	
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	7,295,741
<b>5</b> Decreases not included in line 2 (itemize) ▶ . . . . .	<b>5</b>	340,906
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	6,954,835

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>	See Attached Schedule			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b>	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	208,278
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . .	<b>3</b>	1,446

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

<b>1</b> Enter the appropriate amount in each column for each year; see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	641,000	12,815,125	5 00
2014	630,000	13,537,026	4 65
2013	262,030	12,588,020	2 08
2012	0	2,882,468	0
2011	5,000	7449	64 19

<b>2</b>	Total of line 1, column (d) . . . . .	<b>2</b>	75 92
<b>3</b>	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	<b>3</b>	15 184
<b>4</b>	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 . . . . .	<b>4</b>	13,027,417
<b>5</b>	Multiply line 4 by line 3 . . . . .	<b>5</b>	1,978,083
<b>6</b>	Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	<b>6</b>	4,550
<b>7</b>	Add lines 5 and 6 . . . . .	<b>7</b>	1,982,633
<b>8</b>	Enter qualifying distributions from Part XII, line 4 . . . . .	<b>8</b>	570,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	9,100	
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>		
<b>3</b>	Add lines 1 and 2	<b>3</b>	9,100	
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>		
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	9,100	
<b>6</b>	Credits/Payments:			
<b>a</b>	2016 estimated tax payments and 2015 overpayment credited to 2016	<b>6a</b>	10,000	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	10,000	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>		
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	900	
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2017 estimated tax</b> 900 <b>Refunded</b>	<b>11</b>		

**Part VII-A Statements Regarding Activities**

<b>1a</b>	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<b>Yes</b>	<b>No</b>
<b>1a</b>			✓
<b>b</b>	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		✓
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
<b>c</b>	Did the foundation file <b>Form 1120-POL</b> for this year?		✓
<b>d</b>	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
<b>e</b>	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
<b>2</b>	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	<b>2</b>	✓
<b>3</b>	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	<b>3</b>	✓
<b>4a</b>	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<b>4a</b>	✓
<b>b</b>	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	<b>4b</b>	
<b>5</b>	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	<b>5</b>	✓
<b>6</b>	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>6</b>	✓
<b>7</b>	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	<b>7</b>	✓
<b>8a</b>	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ Massachusetts		
<b>b</b>	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	<b>8b</b>	✓
<b>9</b>	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	<b>9</b>	✓
<b>10</b>	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	<b>10</b>	✓

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .	<b>11</b>	<input checked="" type="checkbox"/>
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	<b>12</b>	<input checked="" type="checkbox"/>
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	<b>13</b>	<input checked="" type="checkbox"/>
<b>14</b> The books are in care of ▶ Jeremiah W Doyle IV Telephone no. ▶ (978) 462-9548 Located at ▶ P O Box 707, Newburyport, MA ZIP+4 ▶ 01950		
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ <b>15</b>		
<b>16</b> At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<b>16</b>	<input checked="" type="checkbox"/>
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .	<b>1b</b>	<input checked="" type="checkbox"/>
Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ <input type="checkbox"/>		
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? . . . . .	<b>1c</b>	<input checked="" type="checkbox"/>
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) . . . . .	<b>2b</b>	<input checked="" type="checkbox"/>
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.</i> ) . . . . .	<b>3b</b>	
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	<input checked="" type="checkbox"/>
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	<b>4b</b>	<input checked="" type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Jeremiah W. Doyle IV P.O. Box 707, Newburyport, MA 01950	President 5hr/wk	0	0	0
Jean Moody P.O. Box 707, Newburyport, MA 01950	Vice President 5hr/wk	0	0	0

**2** Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

**Total** number of other employees paid over \$50,000 **0**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services . . . . . ▶		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> None	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	None ----- ----- -----	
2	----- ----- -----	
All other program-related investments. See instructions.		
3	----- ----- -----	
Total. Add lines 1 through 3 . . . . . ▶		



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	11,852,515
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	1,223,289
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>	150,000
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	13,225,804
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . . <b>1e</b>		
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	13,225,804
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	198,387
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	13,027,417
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	651,371

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	651,371
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5 . . . . . <b>2a</b>	9,100	
<b>b</b>	Income tax for 2016. (This does not include the tax from Part VI.) . . . . . <b>2b</b>		
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	9,100
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	642,271
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	642,271
<b>6</b>	Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	642,271

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	570,000
<b>b</b>	Program-related investments—total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	570,000
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	570,000

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7 . . . . .				642,271
<b>2</b> Undistributed income, if any, as of the end of 2016:				
<b>a</b> Enter amount for 2015 only . . . . .			529,468	
<b>b</b> Total for prior years: 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2016:				
<b>a</b> From 2011 . . . . .				
<b>b</b> From 2012 . . . . .				
<b>c</b> From 2013 . . . . .				
<b>d</b> From 2014 . . . . .				
<b>e</b> From 2015 . . . . .				
<b>f</b> Total of lines 3a through e . . . . .	0			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 570,000				
<b>a</b> Applied to 2015, but not more than line 2a . . . . .			529,468	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .	0			
<b>d</b> Applied to 2016 distributable amount . . . . .				40,532
<b>e</b> Remaining amount distributed out of corpus . . . . .	0			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	0			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017 . . . . .				601,739
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .	0			
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . . . .	0			
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2012 . . . . .				
<b>b</b> Excess from 2013 . . . . .				
<b>c</b> Excess from 2014 . . . . .				
<b>d</b> Excess from 2015 . . . . .				
<b>e</b> Excess from 2016 . . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . . ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  
None
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  
None
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:  
Jean Moody, P O Box 707, Newburyport, MA 01950
- b** The form in which applications should be submitted and information and materials they should include:  
Available from Foundation's office address stated in Line 2a above
- c** Any submission deadlines:  
October 31 of each year
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
Consult Foundation at address stated in Line 2a above

**Part XV** Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Attached Schedule				
<b>Total</b>			▶ <b>3a</b>	570,000
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b>			▶ <b>3b</b>	

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments . . . . .					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities . . . . .					
5	Net rental income or (loss) from real estate:					
a	Debt-financed property . . . . .					
b	Not debt-financed property . . . . .					
6	Net rental income or (loss) from personal property					
7	Other investment income . . . . .					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events . . . . .					
10	Gross profit or (loss) from sales of inventory . . . . .					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e) . . . . .					
13	Total. Add line 12, columns (b), (d), and (e) . . . . .					

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash

(2) Other assets

**(1) Sales of assets to a noncharitable exempt organization . . . . .**

**(2) Purchases of assets from a noncharitable exempt organization . . . . .**

(3) Rental of facilities, equipment, or other assets . . . . .

(4) Reimbursement arrangements . . . . .

(5) Loans or loan guarantees . . . . .

(6) Performance of services or membership or fundraising solicitations . . . . .

**c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee 10/21/2017 PRESIDENT Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid  
Preparer  
Use Only**

Firm/Type preparer's name		Preparer's signature		Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶				Firm's EIN ▶		
Firm's address ▶				Phone no.		

Geroge P Bishop Foundation, Inc.  
2016 Form 990PF  
Part I, Line 18, Taxes

Credited from 2015 refund	\$ 10,000.00
---------------------------	--------------

Total Taxes	\$ 10,000.00
-------------	--------------

George P. Bishop Foundation, Inc.  
2016 Form 990PF  
Part I, Line 23, Other Expenses

Town of Rowley - R/E Tax	\$	585.58
Gould Insurance Agency - D&O Insurance	\$	1,513.00
Town of Rowley - R/E Tax	\$	586.13
Gould Insurance Agency - R/E Liability Insurance	\$	674.00
Town of Rowley - R/E Tax	\$	581.27
Commonwealth of Massachusetts - Annual Report	\$	15.00
Commonwealth of Massachusetts - Form PC	\$	125.00
Merrill Lynch - Annual Fee	\$	150.00
Postmaster - P.O. Box	\$	240.00
Jean Moody - Reimbursement/Supplies	\$	22.80
Town of Rowley - R/E Tax	\$	581.27
Postmaster - P.O. Box	\$	480.00
Certificate fee	\$	3.99
Total	\$	5,558.04



George P Bishop Foundation, Inc  
2016 Form 990PF  
Revenue and Expenses

Interest - Bank Accounts	\$	202.57
Interest - ML Account	\$	228.14
Dividends - ML Account	\$	261,859.58
Long-term Capital Gain	\$	206,831.70
Short-term Capital Gain	\$	1,445.90
Total Income	\$	470,567.89

## George P. Bishop Foundation, Inc

2016 Form 990PF

Balance Sheet, Column (b), Line 16 and Column (c), Line 16

	<u>Book Value</u>	<u>Fair Market Value</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Cash				
ML Account	\$ 683,218.76	\$ 683,218.76		
Inst for Savings	\$ 75,570.78	\$ 75,570.78		
Total Cash	\$ 758,789.54	\$ 758,789.54	\$ 758,789.54	\$ 758,789.54
 Bonds - ML Account			\$ 40,000.00	\$ 39,936.00
 Equities			\$ 1,519,587.48	\$ 5,402,338.04
 Mutual Funds			\$ 4,537,957.09	\$ 7,374,441.27
 Land, Rowley,MA			\$ 98,500.00	\$ 150,000.00
 Total Assets			\$ 6,954,834.11	\$ 13,725,504.85

George P Bishop Foundation, Inc  
2016 Form 990 PF  
Part II, Lines 2b, 10b, 10c, 15b  
Memil Lynch Account and Inst for Savings Bank A/C

	December, 2016	
	<u>Fair Market Value</u>	<u>Cost Basis</u>
<b>Cash and Money Funds</b>		
Cash	\$ 1,317.76	\$ 556.62
ML Bank Deposit Program	\$ 681,901.00	\$ 1,126,356.00
Total Cash and Money Funds	\$ 683,218.76	\$ 1,126,912.62
<b>Corporate Bonds</b>		
General Electric Capital Public Income Notes 6% 4/24/2047		
JP Morgan Chase Cap XXIV Series X Pfd Sec 6 875% 8/1/2077		
DB Cont Cap Trust III Cum Tr pfd Sec 7 6% Perpetual	\$ 39,936.00	\$ 40,000.00
Total Corporate Bonds	\$ 39,936.00	\$ 40,000.00
<b>Equities</b>		
77 Advantix	\$ 1,704.78	\$ 112.24
781 ATT	\$ 33,215.93	\$ 12,964.60
2681 ATT	\$ 114,022.93	\$ 1,447.74
158 American Electrical Power	\$ 9,947.68	\$ 2,474.28
158 American Electrical Power	\$ 9,947.68	\$ 4,338.28
2052 Anadarko Pete Corp	\$ 143,085.96	\$ 61,949.88
2052 Anadarko Pete Corp	\$ 143,085.96	\$ 46,395.72
5074 Bank of America	\$ 112,135.40	\$ 3,551.80
4702 Bank of America	\$ 103,914.20	\$ 112,424.82
114 Comcast	\$ 7,871.70	
114 Comcast	\$ 7,871.70	
140 CMS Energy	\$ 5,826.80	\$ 2,135.00
141 CMS Energy	\$ 5,868.42	
13 CenturyLink Inc	\$ 309.14	\$ 305.76
13 CenturyLink Inc	\$ 309.14	
5700 Exxon Mobil	\$ 514,482.00	\$ 141,132.00
279 Exelon Corp	\$ 9,901.71	\$ 2,799.00
11 Fairpoint Communications		\$ -
143 Frontier Communications	\$ 483.34	
143 Frontier Communications	\$ 483.34	
23800 General Electric	\$ 752,080.00	\$ 236,334.00
1936 Honeywell Intl	\$ 224,285.60	\$ 21,179.84
1468 Intl Paper	\$ 77,892.08	\$ 51,535.72
1468 Intl Paper	\$ 77,892.08	\$ 10,854.19
4837 JP Morgan Chase	\$ 417,384.73	\$ 119,135.00
7363 JP Morgan Chase	\$ 635,353.27	\$ 127,527.16
41 Kinder Morgan	\$ 849.11	\$ 251.38
8 LSI Corp		
148 McKesson Corp	\$ 20,786.60	\$ 509.12
148 McKesson Corp	\$ 20,786.60	\$ 4,186.92
238 Mirant Corp Stk Escrow		\$ 418.36
2 Navistar	\$ 62.74	\$ 40.56
2 NRG Energy	\$ 24.52	\$ 405.24
4 Northrop Grumman	\$ 930.32	\$ 226.80
4 Northrop Grumman	\$ 930.32	\$ 286.82
674 Pub Svc Enterprise Grp	\$ 29,575.12	\$ 4,360.78
674 Pub Svc Enterprise Grp	\$ 29,575.12	\$ 9,624.72
5800 State Street	\$ 450,776.00	\$ 129,920.00
5040 State Street	\$ 391,708.80	\$ 219,340.80
600 Southern Company	\$ 29,514.00	\$ 1,902.00
600 Southern Company	\$ 29,514.00	\$ 15,708.00
12 Tenneco	\$ 749.64	\$ 108.00
8200 Union Pacific	\$ 850,176.00	\$ 120,130.00
28 Veritiv	\$ 1,505.00	\$ 738.03
28 Veritiv	\$ 1,505.00	\$ 155.44
596 Venzon Communications	\$ 31,814.48	\$ 23,142.68
599 Venzon Communications	\$ 31,974.62	
55 Venzon Communications	\$ 2,935.90	\$ 2,646.32
57 Vodafone	\$ 1,392.51	\$ 2,234.21
56 Vodafone	\$ 1,368.08	
2728 Frac sh Vodafone	\$ 6.66	\$ 10.69
7272 Frac sh Vodafone	\$ 17.77	
775 Xcel Energy	\$ 31,542.50	\$ 7,308.25
775 Xcel Energy	\$ 31,542.50	\$ 15,965.00
63 WT05 17 Kinder Morgan WI	\$ 0.35	\$ 22.43
1 WT05 17 Kinder Morgan WI	\$ 0.01	\$ 0.36
10 Waste Management	\$ 709.10	\$ 248.38
10 Waste Management	\$ 709.10	\$ 307.00

Total Equities	\$	5,402,338 04	\$	1,518,795 32
<b>Mutual Funds/Closed End Funds/UIT</b>				
22991 Blackrock Large Cap Core Fd Instl	\$	426,483 05	\$	401,650 55
53 Blackrock Large Cap Core Fd Instl	\$	983.15		
1580 Fractional Share	\$	2 93	\$	2 97
7020 Fractional Share	\$	13 02		
7844 Wells Fargo Adv Premier Large Comp Growth Cl A	\$	99,461 92	\$	40,053 66
7280 Fractional Share	\$	9.23	\$	9.46
18654 Pioneer AMT Free Muni Fd Cl A				
22018 Pioneer AMT Free Muni Fd Cl A				
.6640 Fractional Share				
3498 Virtus Strategic Growth Fd Cl A	\$	43,550.10	\$	18,606 97
4200 Fractional Share	\$	5.23	\$	5 26
37067 Eaton Vance Balanced Fund Cl A	\$	311,733.47	\$	139,885 99
7130 Fractional Share	\$	6.00	\$	6 04
7447 Fidelity Puntan Fund	\$	153,259 26	\$	58,096 28
17 Fidelity Puntan Fund	\$	349 86		
2890 Fractional Share	\$	5.95	\$	3 59
5020 Fractional Share	\$	10 33		
116253 Massachusetts Investors Trust Cl A	\$	3,248,108 82	\$	1,276,918.08
9260 Fractional Share	\$	25.87	\$	26 19
2680 Virtus Tactical Allocation Fund Cl A	\$	21,064.80	\$	19,431 30
2040 Fractional Share	\$	1.60	\$	1 61
5216 Virtus Balanced Fund A	\$	66,556.16	\$	15,532 97
9470 Fractional Share	\$	12 08	\$	12 46
124293 Pimco Total Return Fd	\$	1,246,658 79	\$	1,380,990 43
8280 Fractional Share	\$	8 30	\$	8 34
34478 MFS Bond Fund Cl A	\$	474,072 50	\$	491,092 23
0300 Fractional Share	\$	0.41	\$	0 41
120721 Pioneer Strategic Inc Fd Cl A	\$	1,282,057 02	\$	1,365,916 90
1340 Fractional Share	\$	1 42	\$	1 42
Total Mutual Funds/Closed End Funds/UIT	\$	7,374,441 27	\$	5,208,253 11
Total Merrill Lynch Portfolio	\$	13,499,934 07	\$	7,893,961 05
Institution for Savings Bank A/C	\$	75,570 78	\$	75,570 78
Real Estate - Rowley, MA	\$	150,000 00	\$	98,500 00
Total Assets	\$	13,725,504.85	\$	8,068,031 83

George P. Bishop Foundation, Inc.  
2016 Form 990PF  
Part II, Line 15, Other Assets

	<u>Cost Basis</u>	<u>Fair Market Value</u>
Land located in Rowley, MA	\$ 98,500.00	\$ 150,000.00
Total Other Assets	\$ 98,500.00	\$ 150,000.00

George P. Bishop Foundation, Inc.  
2016 Form 990 PF  
Part III, Line 3

Decrease in cash - reinvested in securities	\$	455,895.00
Expenses in excess of revenue	\$	(114,989.00)
Increase in net assets	\$	340,906.00

George P. Bishop Foundation, Inc  
2016 Form 990PF  
Part IV, Line 1a, Capital Gains and Losses

Long-term Capital Gain - Mutual Funds

Security	Acq Date	Sale Date	Proceeds	Cost Basis	Gain/Loss
Blackrock Large Cap					\$ 23,773.48
Wells Fargo Premier Advisor					\$ 10,125.18
Eaton Vance Balanced					\$ 1,166.99
Fidelity Puntan Fund					\$ 1,112.25
Fidelity Puntan Fund					\$ 1,440.70
Massachusetts Investors					\$ 12,073.88
Massachusetts Investors					\$ 148,175.09
Virtus Strategic Growth					\$ 172.57
Virtus Strategic Growth					\$ 5,334.94
Virtus Tactical					\$ 24.65
Virtus Tactical					\$ 1,431.46
Virtus Balanced					\$ 63.72
Virtus Strategic					\$ 2,918.29
Alcatel Lucent SPR ADR	11/15/02	6/2/16	\$ 85.64	\$ 576.39	\$ (490.75)
Alcatel Lucent SPR ADR	11/15/02	6/2/16	\$ 85.65	\$ 576.39	\$ (490.74)
Total Long-term Capital Gain					\$ 206,831.71

Short-term Capital Gain	Acq Date	Sale Date	Proceeds	Cost Basis	Gain/Loss
Blackrock Large Cap					\$ 272.95
Fidelity Puntan Fund					\$ 156.76
Fidelity Puritan Fund					\$ 298.59
Virtus Tactical					\$ 246.80
Virtus Strategic					\$ 470.80
Total Short-term Capital Gain - Mutual Funds					\$ 1,445.90
Total Long and Short Term Gain					\$ 208,277.61

George P. Bishop Foundation, Inc.  
2016 Form 990PF  
Part VI, Line 6a 2015 Overpayment, Credited to 2016

2015 Overpyament Credited to 2016	\$ 10,000.00
	\$ 10,000.00



## George P Bishop Foundation, Inc

2016 990PF

## Average Monthly Cash Balances, Part X Line 1b

	Beg		End			Inst for Savings Beg		Inst for Savings End		Inst for Sav Avg	Monthly Avg Cash Bal		
Jan	\$	1,126,912.62	\$	1,126,822.85	\$	1,126,867.74	\$	87,771.88	\$	87,790.52	\$	87,781.20	
Feb	\$	1,126,822.85	\$	1,135,488.48	\$	1,131,155.67	\$	87,790.52	\$	91,405.00	\$	89,597.76	
Mar	\$	1,135,488.48	\$	1,150,271.78	\$	1,142,880.13	\$	91,405.00	\$	91,424.41	\$	91,414.71	
Apr	\$	1,150,271.78	\$	1,160,267.72	\$	1,155,269.75	\$	91,424.41	\$	91,443.20	\$	91,433.81	
May	\$	1,160,267.72	\$	1,167,363.51	\$	1,163,815.62	\$	91,443.20	\$	75,460.09	\$	83,451.65	
Jun	\$	1,167,363.51	\$	1,181,317.94	\$	1,174,340.73	\$	75,460.09	\$	75,475.60	\$	75,467.85	
Jul	\$	1,181,317.94	\$	1,191,162.47	\$	1,186,240.21	\$	75,475.60	\$	75,491.63	\$	75,483.62	
Aug	\$	1,191,162.47	\$	1,200,374.93	\$	1,195,768.70	\$	75,491.63	\$	75,507.66	\$	75,499.65	
Sept	\$	1,200,374.93	\$	1,215,279.03	\$	1,207,826.98	\$	75,507.66	\$	75,523.18	\$	75,515.42	
Oct	\$	1,215,279.03	\$	1,232,832.24	\$	1,224,055.64	\$	75,523.18	\$	75,539.21	\$	75,531.20	
Nov	\$	1,232,832.24	\$	1,040,938.42	\$	1,136,885.33	\$	75,539.21	\$	75,554.74	\$	75,546.98	
Dec	\$	1,040,938.42	\$	683,218.76	\$	862,078.59	\$	75,554.74	\$	75,570.78	\$	75,562.76	
Total					\$	13,707,185.06				\$	972,286.57		
Avg (G18 divided by 12 months)					\$	1,142,265.42				\$	81,023.88	\$	1,223,289.30

George P. Bishop Foundation, Inc.  
2016 Form 990PF  
Grants Paid

<u>Date</u>	<u>Payee</u>	<u>Amount</u>
11/13/2016	Carroll Center for the Blind	\$30,000
11/13/2016	Women's Lunch Place	\$50,000
11/13/2016	Beverly School for the Deaf	\$20,000
11/13/2016	Care Dimensions	\$10,000
11/13/2016	Pettengill House	\$50,000
11/13/2016	Accord Food Pantry	\$25,000
11/13/2016	Community Action	\$10,000
11/13/2016	Community Service of Newburyport	\$20,000
11/13/2016	Fisher House of Boston	\$25,000
11/13/2016	General Chartable Society of Newburyport	\$15,000
11/13/2016	Ipswich Caring	\$25,000
11/13/2016	Lawrence Community Works	\$10,000
11/13/2016	Merrimack Valley Food Bank	\$50,000
11/13/2016	Newburyport Literary Association	\$10,000
11/13/2016	Merrimack Valley Hospice Inc.	\$10,000
11/13/2016	Our Neighbors Table	\$100,000
11/13/2016	Special Olympics	\$20,000
11/13/2016	Society of St. Vincent de Paul - Quincy	\$50,000
11/13/2016	Society of St. Vincent de Paul - Sacred Heart	\$40,000
Total		\$ 570,000.00

## George P. Bishop Foundation, Inc

2016 Form 990PF

Part XV, Line 3a, Grants and Contributions Paid During the Year or Approved for Future Payment

<u>Recipient Name and Address</u>	<u>Amount</u>	<u>Charitable Purpose</u>
1 Accord Food Pantry 69 Willow St So Hamilton, MA	\$ 25,000 00	Provide food for needy.
2. Community Action, Inc. 145 Essex St Haverhill, MA	\$ 10,000 00	Provides food, clothing, fuel assistance, housing and shelter and income tax assistance to those in need
3 Community Service of Newburyport 31 Green St. Newburyport, MA	\$ 20,000 00	Provides food, clothing and emergency relief.
4 Fisher House of Boston P.O. Box 230 So. Walpole, MA	\$ 25,000.00	Provides lodging to veterans of armed services.
5 General Chantable Society of Newburyport P.O. Box 365 Newburyport, MA	\$ 15,000.00	Provides money, goods and services to the poor
6 Ipswich Caring 24 Howe St Ipswich, MA	\$ 25,000 00	Provides meals and assistance to the poor.
7 Care Dimensions 75 Sylvan St. Ste. B-102 Danvers, MA 01923	\$ 10,000.00	Hospice
8 Lawrence Community Works, Inc. 168 Newbury St Lawrence, MA	\$ 10,000 00	Provides affordable housing for the poor.
9 Merrimack Valley Food Bank 735 Broadway St Lowell, MA	\$ 50,000 00	Provides food to the poor
10 Merrimack Valley Hospice, Inc 360 Merrimack St. Lawrence, MA	\$ 10,000.00	Provides comfort care and palliative services to patients facing life-limiting illnesses.
11. Our Neighbor's Table P.O. Box 592 Amesbury, MA	\$ 100,000.00	Provides meals to the poor.

12. Special Olympics 512 Forest St. Marlborough, MA	\$	20,000.00	Provides sports training and competition programs to individuals with intellectual disabilities.
13 Society of St Vincent de Paul 757 Hancock St Quincy, MA 02170	\$	40,000.00	Provides food, clothing and housing assistance to the poor.
14 Pettengill House, Inc P.O. Box 5551 13 Lafayette Rd. Salisbury, MA	\$	50,000.00	Provides food, clothing, housing, fuel assistance and counseling to the poor
15. Carroll Center for the Blind 770 Centre St. Newton, MA 02458	\$	30,000.00	Provides comprehensive rehabilitative services for the blind and vision impaired.
16. Women's Lunch Place 67 Newbury Street Boston, MA 02116	\$	50,000.00	Provides a safe day sanctuary, nutritious meals and critical support services for women experiencing homelessness or poverty.
17. Beverly School for the Deaf 6 Echo Ave Beverly, MA 01915		\$20,000	Education for the deaf
18 Newburyport Literary Association, Inc. Low St Newburyport, MA 01950		\$10,000	Provides adult education and English language skills to immigrant teens
19 Society of St Vincent de Paul Holy Family 9 Sparhawk St Amesbury, MA 01913		\$50,000	Provide food, clothing and housing assistance to the poor
Total	\$	570,000.00	