EXTENDED TO NOVEMBER 15, 2017

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation
JACK C. & BETTY A. DEMETREE
FAMILY FOUNDATION

A Employer identification number
59-3407379

Number and street (or P O box number if mail is not delivered to street address): 1551 ATLANTIC BLVD. Room/suite: 300

B Telephone number
904-398-7350

City or town, state or province, country, and ZIP or foreign postal code
JACKSONVILLE, FL 32207

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 10,884,503.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

SCANNED MAY 26 2017

RECEIVED MAY 22 2017 OGDEN, UT B087 IRS-OSC

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	251,461.	251,461.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	181,421.			
	b Gross sales price for all assets on line 6a 3,364,474.				
	7 Capital gain net income (from Part IV, line 2)		181,421.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	432,882.	432,882.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	9,815.	4,907.		4,908.
	c Other professional fees STMT 3	56,365.	56,365.		0.
	17 Interest				
	18 Taxes STMT 4	12,513.	6,853.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	10,981.	10,981.		0.
	24 **Total operating and administrative expenses** Add lines 13 through 23	89,674.	79,106.		4,908.
	25 Contributions, gifts, grants paid	462,300.			462,300.
	26 **Total expenses and disbursements.** Add lines 24 and 25	551,974.	79,106.		467,208.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-119,092.			
	b **Net investment income** (if negative, enter -0-)		353,776.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	2,101,580.	1,270,535.	1,270,535.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 6	5,659,126.	6,632,556.	8,397,490.
	c	Investments - corporate bonds STMT 7	1,448,682.	1,184,534.	1,216,478.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	9,209,388.	9,087,625.	10,884,503.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	9,195,305.	9,073,542.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	14,083.	14,083.	
	30	**Total net assets or fund balances**	9,209,388.	9,087,625.	
	31	**Total liabilities and net assets/fund balances**	9,209,388.	9,087,625.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,209,388.
2	Enter amount from Part I, line 27a	2	-119,092.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	9,090,296.
5	Decreases not included in line 2 (itemize) ▶ CURRENT YEAR REVALUATION OF STOCK	5	2,671.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,087,625.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ST PUBLICLY TRADED SECURITIES			
b	LT PUBLICLY TRADED SECURITIES			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,163,431.		1,297,516.	-134,085.
b	2,201,043.		1,885,537.	315,506.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-134,085.
b				315,506.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 181,421.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	1,021,332.	11,823,910.	.086379
2014	710,375.	12,389,322.	.057338
2013	566,375.	11,825,416.	.047895
2012	512,860.	10,529,439.	.048707
2011	584,956.	8,423,516.	.069443

2	**Total** of line 1, column (d)	2	.309762
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.061952
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	10,876,657.
5	Multiply line 4 by line 3	5	673,831.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,538.
7	Add lines 5 and 6	7	677,369.
8	Enter qualifying distributions from Part XII, line 4	8	467,208.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	7,076.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	7,076.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	7,076.
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	164.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	7,240.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ | **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MS. ELISA A. DEMETREE Telephone no. ▶ 904-398-7350

Located at ▶ 1551 ATLANTIC BOULEVARD, JACKSONVILLE, FL ZIP+4 ▶ 32207

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X
If "Yes" to 6b, file Form 8870
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE - GRANT-MAKING IS THE ONLY ACTIVITY	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2016)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	9,479,948.
b	Average of monthly cash balances		1b	1,562,343.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	11,042,291.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	11,042,291.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	165,634.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	10,876,657.
6	**Minimum investment return.** Enter 5% of line 5		6	543,833.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	543,833.
2a	Tax on investment income for 2016 from Part VI, line 5	2a 7,076.		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	7,076.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	536,757.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	536,757.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	536,757.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	467,208.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	467,208.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	467,208.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				536,757.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011 570,838.				
b From 2012 6,638.				
c From 2013				
d From 2014 98,028.				
e From 2015 441,072.				
f **Total** of lines 3a through e	1,116,576.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 467,208.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				467,208.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	69,549.			69,549.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,047,027.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	501,289.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	545,738.			
10 Analysis of line 9:				
a Excess from 2012 6,638.				
b Excess from 2013				
c Excess from 2014 98,028.				
d Excess from 2015 441,072.				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

ELISA A DEMETREE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BISHOP KENNY HIGH SCHOOL 1055 KINGMAN AVENUE JACKSONVILLE, FL 32207	N/A	PUBLIC	GENERAL FUND	10,000.
BISHOP WARD HIGH SCHOOL 708 NORTH 18TH ST. KANSAS CITY, KS 66102	N/A	PUBLIC	GENERAL FUND	10,000.
BOY SCOUTS OF AMERICA 521 EDGEWOOD AVE. S. JACKSONVILLE, FL 32205-5332	N/A	PUBLIC	GENERAL FUND	5,000.
CATHOLIC CHARITIES 134 E. CHURCH ST. JACKSONVILLE, FL 32202-3130	N/A	PUBLIC	GENERAL FUND	2,500.
CHILDREN'S HOME SOCIETY OF FLORIDA 3027 SAN DIEGO RD. JACKSONVILLE, FL 32247-5616	N/A	PUBLIC	GENERAL FUND	2,500.
Total SEE CONTINUATION SHEET(S)			▶ 3a	462,300.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	251,461.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	181,421.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		432,882.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 432,882.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 5-12-17 Title: TREASURER

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DWIN HORNE	[signature]	5/12/17		P00083584

Firm's name ▶ ENNIS, PELLUM & ASSOCIATES, CPA'S — Firm's EIN ▶ 59-1843700

Firm's address ▶ 5150 BELFORT ROAD SOUTH, BLDG 600 JACKSONVILLE, FL 32256 — Phone no. (904) 396-5965

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CITY RESCUE MISSION 426 S. MCDUFF AVE. JACKSONVILLE, FL 32254	N/A	PUBLIC	GENERAL FUND	3,000.
COMMUNITY HOSPICE FOUNDATION OF NORTHEAST FLORIDA 4266 SUNBEAM ROAD JACKSONVILLE, FL 32257	N/A	PUBLIC	GENERAL FUND	5,000.
DLC NURSE & LEARN, INC. 4101-1 COLLEGE ST. JACKSONVILLE, FL 32205	N/A	PUBLIC	GENERAL FUND	3,000.
FOOD FOR THE POOR 6401 LYONS RD. COCONUT CREEK, FL 33073	N/A	PUBLIC	GENERAL FUND	5,000.
HOLY NAME CATHOLIC SCHOOL 1007 SOUTHWEST BLVD. KANSAS CITY, KS 66103	N/A	PUBLIC	GENERAL FUND	5,000.
MOROCCO SHRINE CIRCUS FUND P.O. BOX 12902 RALEIGH, NC 27605	N/A	PUBLIC	GENERAL FUND	500.
MARINE TOYS FOR TOTS FOUNDATION 18251 QUANTICO DR. TRIANGLE, VA 22171	N/A	PUBLIC	GENERAL FUND	2,500.
RONALD MCDONALD HOUSE CHARITIES OF JACKSONVILLE, INC. 824 CHILDREN'S WAY JACKSONVILLE, FL 32207	N/A	PUBLIC	GENERAL FUND	100,000.
POLICE ATHLETIC LEAGUE OF JACKSONVILLE, INC. P.O. BOX 12256 JACKSONVILLE, FL 32209	N/A	PUBLIC	GENERAL FUND	2,500.
I.M. SULZBACHER CENTER 611 EAST ADAMS STREET JACKSONVILLE, FL 32202	N/A	PUBLIC	GENERAL FUND	15,000.
Total from continuation sheets				432,300.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE CHILDREN'S CHRISTMAS PARTY OF JACKSONVILLE P.O. BOX 5338 JACKSONVILLE, FL 32247-5338	N/A	PUBLIC	GENERAL FUND	2,500.
THE GUARDIAN CATHOLIC SCHOOLS 4920 BRENTWOOD AVE. JACKSONVILLE, FL 32206	N/A	PUBLIC	GENERAL FUND	10,000.
THE UNIVERSITY OF SOUTHERN MISSISSIPPI 118 COLLEGE DR. #5001 HATTIESBURG, MS 39406-0001	N/A	PUBLIC	GENERAL FUND	10,000.
WOLFSON CHILDRENS HOSPITAL 841 PRUDENTIAL DRIVE, SUITE 1300 JACKSONVILLE, FL 32207	N/A	PUBLIC	GENERAL FUND	7,000.
DIOCESE OF ST. AUGUSTINE 11625 OLD ST. AUGUSTINE ROAD JACKSONVILLE, FL 32258	N/A	PUBLIC	GENERAL FUND	500.
ASSUMPTION CATHOLIC CHURCH 11625 OLD ST. AUGUSTINE ROAD JACKSONVILLE, FL 32258	N/A	PUBLIC	GENERAL FUND	257,800.
CHRIST THE KING CHURCH 742 ARLINGTON RD N JACKSONVILLE, FL 32211	N/A	PUBLIC	GENERAL FUND	3,000.
Total from continuation sheets				

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY #2009 - DIVIDENDS	170,560.	0.	170,560.	170,560.	
FIDELITY #2009 - INTEREST	80,901.	0.	80,901.	80,901.	
TO PART I, LINE 4	251,461.	0.	251,461.	251,461.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	9,815.	4,907.		4,908.
TO FORM 990-PF, PG 1, LN 16B	9,815.	4,907.		4,908.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ASSET MANAGEMENT FEES	56,365.	56,365.		0.
TO FORM 990-PF, PG 1, LN 16C	56,365.	56,365.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INCOME TAXES	5,598.	0.		0.
ANNUAL REPORT	62.	0.		0.
FOREIGN TAXES	6,853.	6,853.		0.
TO FORM 990-PF, PG 1, LN 18	12,513.	6,853.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BOND AMORTIZATION EXPENSE	10,981.	10,981.		0.
TO FORM 990-PF, PG 1, LN 23	10,981.	10,981.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PUBLICLY TRADED STOCKS - SEE STMT	5,999,978.	7,792,579.
EXCHANGE TRADED PRODUCTS - SEE STMT	632,578.	604,911.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,632,556.	8,397,490.

FORM 990-PF CORPORATE BONDS STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - SEE STMT	1,184,534.	1,216,478.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,184,534.	1,216,478.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
BETTY A DEMETREE P.O. BOX 47050 JACKSONVILLE, FL 32247	DIRECTOR/PRESIDENT 0.00	0.	0.	0.
MARK C DEMETREE P.O. BOX 47050 JACKSONVILLE, FL 32247	DIRECTOR 0.00	0.	0.	0.
JACK C DEMETREE JR P.O. BOX 47050 JACKSONVILLE, FL 32247	DIRECTOR/V.P. 0.00	0.	0.	0.
ELISA A DEMETREE P.O. BOX 47050 JACKSONVILLE, FL 32247	DIRECTOR/SEC/TREAS 1.00	0.	0.	0.
LESLIE A DEMETREE-DOHERTY P.O. BOX 47050 JACKSONVILLE, FL 32247	DIRECTOR 0.00	0.	0.	0.
CHRISTOPHER C DEMETREE P.O. BOX 47050 JACKSONVILLE, FL 32247	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

Holdings

Core Account

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
CASH	1,234,253.160	$1.0000	$1,234,253.16	not applicable	not applicable	-	-
Total Core Account (11% of account holdings)			**$1,234,253.16**			-	

Exchange Traded Products

Includes exchange-traded funds (ETFs), exchange-traded notes (ETNs), and other exchange-traded vehicles.

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss
Other ETPs					
ISHARES GOLD TRUST ISHARES ISIN #US4642851053 SEDOL #B0SF3S5 (IAU)	52,369.000	$11.0800	$580,248.52	$600,650.43	-$20,401.91
SPDR GOLD TR GOLD SHS(GLD)	225.000	109.6100	24,662.25	31,927.65	-7,265.40
Total Other ETPs (6% of account holdings)			604,910.77	632,578.08	-27,667.31
Total Exchange Traded Products (6% of account holdings)			**$604,910.77**	**$632,578.08**	**-$27,667.31**

Stocks

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Common Stock							
DELPHI AUTOMOTIVE PLC COM USD0.01 (DLPH)	5,200.000	$67.3500	$350,220.00	$391,885.87	-$41,665.87	$6,032.00	1.720%
MEDTRONIC PLC USD0.0001(MDT)	3,613.000	71.2300	257,353.99	275,348.97	-17,994.98	6,214.36	2.410
DESARROLLADORA HOMEX SAB DE CV COM NPV ISIN #MX01HO000007 SEDOL #B01RQ23 (DHHXF)	6,999.000	0.0544	380.46	50,780.50	-50,400.04	-	-
METROPOLITAN BANK & TRUST CO PHP20 ISIN #PHY6028G1361 SEDOL #6514442 (MTPOF)	129,840.000	1.4604	189,617.03	165,951.93	23,665.10	-	-
AMGEN INC (AMGN)	1,680.000	146.2100	245,632.80	244,891.32	741.48	7,728.00	3.150
APPLE INC(AAPL)	6,890.000	115.8200	797,999.80	310,416.17 t	487,583.63	15,709.20	1.970
ARCHER DANIELS MIDLAND(ADM)	2,150.000	45.6500	98,147.50	94,068.82	4,078.68	2,580.00	2.630

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Fidelity INVESTMENTS

Holdings

Stocks (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Common Stock (continued)							
CVS HEALTH CORP COM(CVS)	2,540.000	78.9100	200,431.40	78,273.58	122,157.82	5,080.00	2.530
CARLYLE GROUP L P COM UTS LTD PTN (CG)	5,630.000	15.2500	85,857.50	92,337 59	-6,480.09	-	-
CHINA LIFE INSURANCE CO ADR EACH REP 5 ORD H CNY1 (LFC)	18,580.000	12.8700	239,124.60	248,499.34	-9,374.74	5,956.12	2.490
CISCO SYS INC COM (CSCO)	11,960.000	30.2200	361,431.20	208,514.76	152,916.44	12,438.40	3.440
CITIGROUP INC COM NEW(C)	7,220.000	59.4300	429,084.60	364,565.07	64,519.53	4,620.80	1.080
ECOLAB INC(ECL)	1,880.000	117.2200	220,373.60	96,115.21	124,258.39	2,782.40	1.260
FMC CORP NEW (FMC)	3,880 000	56.5600	219,452.80	189,108.87	30,343.93	2,560.80	1.170
GENERAL ELECTRIC CO(GE)	7,420.000	31.6000	234,472.00	231,786.96	2,685.04	7,123.20	3.040
INTEL CORP(INTC)	5,540.000	36.2700	200,935.80	184,132.21	16,803.59	5,761.60	2.870
INTL BUSINESS MACH(IBM)	780.000	165.9900	129,472.20	113,333.26	16,138 94	4,368.00	3.370
JPMORGAN CHASE & CO(JPM)	1,150.000	86.2900	99,233.50	90,834.54	8,398.96	2,208.00	2.230
MERCK & CO INC NEW COM (MRK)	5,020.000	58.8700	295,527.40	252,293.45	43,233.95	9,437.60	3.190
MICROSOFT CORP (MSFT)	8,225.000	62.1400	511,101.50	189,049.33	322,052.17	12,831.00	2.510
MONSANTO CO NEW(MON)	1,505.000	105.2100	158,341 05	102,616.82	55,724.23	3,250.80	2.050
NIKE INC CLASS B(NKE)	6,080.000	50.8300	309,046.40	91,843.26	217,203.14	4,377.60	1.420
PIONEER NATURAL RESOURCES CO(PXD)	1,230.000	180.0700	221,486.10	184,829.37	36,656.73	98.40	0.040
RANGE RESOURCES CORP(RRC)	7,500.000	34.3600	257,700.00	277,940.50	-20,240.50	600.00	0.230
SYNGENTA AG ADR EACH REP 1/5TH CHF0.10 LVL III (SYT)	1,760.000	79.0500	139,128.00	65,746.75	73,381.25	4,038.63	2.900
SYNCHRONY FINANCIAL COM USD0.001 (SYF)	5,710.000	36.2700	207,101.70	171,335.10	35,766.60	2,969.20	1.430
TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADR (TSM)	12,210.000	28.7500	351,037.50	230,219.74	120,817.76	11,470.53	3.270
Total Common Stock (63% of account holdings)			$6,809,690.43	$4,996,719.29	$1,812,971.14	$140,236.64	
Preferred Stock							
CITIGROUP INC DEP 6.87500% PFD (CPRK)	1,274.000	$27.3500	$34,843.90	$34,146.71	$697.19	-	-

Holdings

Stocks (continued)

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
Preferred Stock (continued)							
DOMINION RES INC VA NEW ENHCD SUB NT16 A 5.25000% 07/30/2076 PFD (DRUA)	6,490.000	22.2000	144,078.00	162,268.00	-18,190.00	-	-
GOLDMAN SACHS GROUP INC DEP SHS REPSTG 4.00000% PFD (GSPRD)	1,418.000	21.8200	30,940.76	28,103.47	2,837.29	-	-
GOLDMAN SACHS GROUP INC DEP 1/1000 SER N 6.30000% PFD (GSPRN)	6,800.000	26.0800	177,344.00	170,018.00	7,326.00	-	-
JPMORGAN CHASE &CO DEP SHS REP PFD 6.15000% (JPMPRH)	6,800.000	25.5900	174,012.00	173,554.00	458.00	-	-
MORGAN STANLEY DEP 1.02224% PFD (MSPRA)	924.000	23.0000	21,252.00	18,417.62	2,834.38	-	-
PNC FINL SVCS GROUP INC 6.12500% PFD (PNCPRP)	827.000	27.2900	22,568.83	22,720.33	-151.50	-	-
SOUTHERN CO JR SUB NT 76 5.25000% 10/01/2076 PFD (SOJB)	3,790.000	21.8200	82,697.80	94,768.00	-12,070.20	-	-
TORCHMARK CORP JR SUB DEB 56 6.12500% 06/15/2056 PFD (TMKPRC)	2,960.000	25.2400	74,710.40	74,014.80	695.60	-	-
US BANCORP DEL DEPOSITARY SHS 6.50000% PFD (USBPRM)	879.000	28.2900	24,866.91	25,376.37	-509.46	-	-
WELLS FARGO & CO NEW DEPOSITARY SHS REPST 6.62500% PFD (WFCPRR)	1,256.000	27.1000	34,037.60	34,605.21	-567.61	-	-
WELLS FARGO & CO NEW DEP SHS REPSTG 5.85000% PFD (WFCPRQ)	6,400.000	25.2400	161,536.00	165,266.00	-3,730.00	-	-
Total Preferred Stock (9% of account holdings)			$982,888.20	$1,003,258.51	-$20,370.31	-	
Total Stocks (72% of account holdings)			**$7,792,578.63**	**$5,999,977.80**	**$1,792,600.83**	**$140,236.64**	

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Fidelity INVESTMENTS

Holdings

Bonds

Description	Maturity	Quantity	Price Per Unit	Total Market Value *Accrued Interest (AI)*	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Coupon Rate
Corporate Bonds								
CENTURYLINK INC NOTE CALL MAKE WHOLE	04/01/17	100,000.000	$101.0000	$101,000.00 *$1,500.00*	$100,272.99 B	$727.01	$3,000.000	6.000%
FIXED COUPON MOODYS Ba3 S&P BB SEMIANNUALLY MAKE WHOLE CALL CUSIP: 156700AL0								
MERRILL LYNCH &CO INC NOTE	05/02/17	100,000.000	101.3630	101,363.00 *934.17*	91,762.00 B	9,601.00	2,850.000	5.700
FIXED COUPON MOODYS Baa3 S&P BBB SEMIANNUALLY MAKE WHOLE CALL CUSIP: 59022CCS0								
COMMERCIAL METALS CO NOTE CALL MAKE WHOLE	07/15/17	125,000.000	102.0000	127,500.00 *3,746.53*	125,655.11 B	1,844.89	8,125.000	6.500
FIXED COUPON MOODYS Ba2 S&P BB+ SEMIANNUALLY MAKE WHOLE CALL CUSIP: 201723AH6								
MARTIN MARIETTA MATLS INC NOTE	04/15/18	50,000.000	105.5900	52,795.00 *696.67*	51,676.08 B	1,118.92	3,300.000	6.600
FIXED COUPON MOODYS Ba1 S&P BBB+ SEMIANNUALLY MAKE WHOLE CALL CUSIP: 573284AK2								
UNION PAC RES GROUP INC BOND	05/15/18	100,000.000	103.9900	103,990.00 *900.83*	101,886.43 B	2,103.57	7,050.000	7.050
FIXED COUPON MOODYS Ba1 S&P BBB SEMIANNUALLY MAKE WHOLE CALL CUSIP: 907834AF2								
E M C CORP MASS NOTE CALL MAKE WHOLE	06/01/18	200,000.000	98.8920	197,784.00 *312.50*	193,894.00 B	3,890.00	3,750.000	1.875
FIXED COUPON MOODYS Ba2 S&P BB- SEMIANNUALLY MAKE WHOLE CALL CUSIP: 268648AP7								
BUNGE LTD FIN CORP NOTE CALL MAKE WHOLE	06/15/19	50,000.000	114.5650	57,282.50 -	55,210.64 B	2,071.86	-	8.500
VARIABLE COUPON MOODYS Baa2 S&P BBB SEMIANNUALLY MAKE WHOLE CALL CUSIP: 120568AT7								
NASDAQ INC NOTE CALL MAKE WHOLE	01/15/20	100,000.000	108.0680	108,068.00 *2,559.17*	102,908.74 B	5,159.26	5,550.000	5.550
FIXED COUPON MOODYS Baa3 S&P BBB SEMIANNUALLY MAKE WHOLE CALL CUSIP: 631103AD0								
BUCKEYE PARTNERS L P NOTE CALL MAKE WHOLE	02/01/21	100,000.000	106.1790	106,179.00 *2,031.25*	101,303.09 B	4,875.91	4,875.000	4.875
FIXED COUPON MOODYS Baa3 S&P BBB- SEMIANNUALLY NEXT CALL DATE 11/01/2020 CONT CALL 11/01/2020 MAKE WHOLE CALL CUSIP: 118230AJ0								
GAP INC DEL NOTE CALL MAKE WHOLE	04/12/21	50,000.000	105.2340	52,617.00 *652.85*	54,744.05 B	-2,127.05	2,975.000	5.950
FIXED COUPON MOODYS Baa2 S&P BB+ SEMIANNUALLY NEXT CALL DATE 01/12/2021 CONT CALL 01/12/2021 MAKE WHOLE CALL CUSIP: 364760AK4								
VERIZON COMMUNICATIONS INC	11/01/21	100,000.000	103.2170	103,217.00 *583.33*	101,749.49 B	1,467.51	3,500.000	3.500
FIXED COUPON MOODYS Baa1 S&P BBB+ SEMIANNUALLY MAKE WHOLE CALL CUSIP: 92343VBC7								

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Holdings

Bonds (continued)

Description	Maturity	Quantity	Price Per Unit	Total Market Value *Accrued Interest (AI)*	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Coupon Rate
Corporate Bonds (continued)								
AMGEN INC NOTE CALL MAKE WHOLE	11/15/21	100,000.000	104.6820	104,682.00 *495.14*	103,471.62 B	1,210.38	3,875.000	3.875
FIXED COUPON MOODYS Baa1 S&P A SEMIANNUALLY NEXT CALL DATE 08/15/2021 CONT CALL 08/15/2021 MAKE WHOLE CALL CUSIP: 031162BM1								
Total Corporate Bonds (11% of account holdings)				$1,216,477.50	$1,184,534.24	$31,943.26	$48,850.000	
Total Bonds (11% of account holdings)				**$1,216,477.50**	**$1,184,534.24**	**$31,943.26**	**$48,850.000**	
Total Holdings				**$10,848,220.06**	**$7,817,090.12**	**$1,796,876.78**	**$189,086.64**	
		Accrued Interest (AI)		14,412.44				
		Total Including Accrued Interest (AI)		$10,862,632.50				

All remaining positions held in cash account.

Cost Basis - the original amount paid for a security, including the amount of reinvested dividends and capital gains, plus or minus certain adjustments. See last page of statement for details. Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.

EAI & EY **Estimated Annual Income (EAI) & Estimated Yield (EY)**- *EAI is an estimate of annual income for a specific security position over the next rolling 12 months. EY is calculated by dividing the current EAI for a security position by its statement closing date market value. EY reflects only the income generated by an investment; it does not reflect changes in its price, which may fluctuate. For certain types of securities, EAI and EY could include the return of principal or capital gains which would render them overstated. EAI and EY are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. There is no guarantee that your investments will actually generate the EAI or EY presented. Actual income and yield might be higher or lower. EAI and EY should not be confused with a security's 30-day Yield or 7-day Yield, if provided, as such yield quotations reflect the actual historical performance of a security.* ***For additional information, including calculation details, refer to the "Additional Information and Endnotes" section at the end of your statement.***

AI ***(Accrued Interest)***- *Presented for domestic fixed income securities and represents interest accumulated since the last coupon date, but not yet paid by the issuer or received by NFS. AI is calculated for the following securities: fixed rate bonds and Certificates of Deposit (CDs).* ***There is no guarantee that AI will be paid by the issuer.*** *AI for treasury and GNMA securities, however, is backed by the full faith and credit of the United States Government. AI totals represent accruals for only those securities with listed AI in the Holdings section of this statement. Please refer to the Help/Glossary section of Fidelity.com for additional information.*

t *Third-party provided*

B *See Additional Information and Endnotes for important information about the adjusted cost basis information provided.*

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