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Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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 ▶ **Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.**

OMB No 1545-0052
2016
Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation GULF POWER FOUNDATIONINC		A Employer identification number 59-2817740	
Number and street (or P O box number if mail is not delivered to street address) 500 BAYFRONT PARKWAY		B Telephone number (see instructions) (850) 444-6206	
City or town, state or province, country, and ZIP or foreign postal code PENSACOLA, FL 32501		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 3,970,025		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	178	178		
	4 Dividends and interest from securities	81,171	81,171		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)			0	
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	81,349	81,349			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	9,200	0		0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,730	0		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	283	0		0
	24 Total operating and administrative expenses. Add lines 13 through 23	11,213	0		0
	25 Contributions, gifts, grants paid	357,577			357,577
26 Total expenses and disbursements. Add lines 24 and 25	368,790	0		357,577	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-287,441				
b Net investment income (if negative, enter -0-)		81,349			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	85,301	116,691	116,691
	2 Savings and temporary cash investments	104,294	104,560	104,560
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	2,542,884	2,405,940	2,405,940
	c Investments—corporate bonds (attach schedule)	1,308,861	1,342,834	1,342,834
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,041,340	3,970,025	3,970,025	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	4,041,340	3,970,025	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	4,041,340	3,970,025		
31 Total liabilities and net assets/fund balances (see instructions) .	4,041,340	3,970,025		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,041,340
2 Enter amount from Part I, line 27a	2	-287,441
3 Other increases not included in line 2 (itemize) ▶ _____	3	216,126
4 Add lines 1, 2, and 3	4	3,970,025
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	3,970,025

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	3	
{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	354,905	4,158,174	0 085351
2014	327,165	4,212,921	0 077658
2013	360,369	4,015,362	0 089748
2012	351,862	3,626,117	0 097035
2011	258,991	3,336,289	0 077628

2 Total of line 1, column (d)	2	0 427420
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 085484
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	3,854,679
5 Multiply line 4 by line 3	5	329,513
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	813
7 Add lines 5 and 6	7	330,326
8 Enter qualifying distributions from Part XII, line 4	8	357,577

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes items like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', 'Tax under section 511', and 'Total credits and payments'. Total amount owed is 2,338, with 840 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Questions include: 'During the tax year, did the foundation attempt to influence any national, state, or local legislation?', 'Did it spend more than \$100 during the year for political purposes?', 'Did the foundation file Form 1120-POL for this year?', 'Has the foundation engaged in any activities that have not previously been reported to the IRS?', 'Did the foundation have at least \$5,000 in assets at any time during the year?', 'Enter the states to which the foundation reports or with which it is registered?', 'If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General?', 'Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016?', 'Did any persons become substantial contributors during the tax year?'.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, donor advised funds, public inspection requirements, and books in care of.

Located at 500 BAYFRONT PARKWAY PENSACOLA FL ZIP+4 32501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in or authority over a bank, securities, or other financial account in a foreign country.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	3,683,619
b	Average of monthly cash balances.	1b	229,761
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,913,380
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,913,380
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	58,701
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	3,854,679
6	Minimum investment return. Enter 5% of line 5.	6	192,734

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	192,734
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	813
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	813
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	191,921
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	191,921
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	191,921

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	357,577
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	357,577
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	813
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	356,764

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				191,921
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.	93,712			
b From 2012.	172,202			
c From 2013.	161,159			
d From 2014.	118,290			
e From 2015.	148,714			
f Total of lines 3a through e.	694,077			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>357,577</u>				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				191,921
e Remaining amount distributed out of corpus	165,656			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	859,733			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).		0		
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	93,712			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	766,021			
10 Analysis of line 9				
a Excess from 2012.	172,202			
b Excess from 2013.	161,159			
c Excess from 2014.	118,290			
d Excess from 2015.	148,714			
e Excess from 2016.	165,656			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
 MS BENTINA TERRY
 ONE ENERGY PLACE
 PENSACOLA, FL 325200100
 (850) 444-6380

b The form in which applications should be submitted and information and materials they should include
 THE ORGANIZATION IS REQUIRED TO COMPLETE GRANT APPLICATIONS, INCLUDING COPY OF THE FORM 990-PF (IF APPLICABLE)

c Any submission deadlines
 FEBRUARY 15, MAY 15, AUGUST 15, AND NOVEMBER 15 FOR THE RESPECTIVE QUARTERLY BOARD MEETINGS

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
 GRANTS ARE MADE EXCLUSIVELY FOR CHARITABLE, HUMAN NEEDS, COMMUNITY VITALITY, CIVIC, EDUCATION AND ENVIRONMENTAL STEWARDSHIP


Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				357,577
b <i>Approved for future payment</i> See Additional Data Table				
Total ▶ 3b				175,000

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MICHAEL L BURROUGHS 500 BAYFRONT PARKWAY PENSACOLA, FL 32501	TRUSTEE 0 50	0	0	0
JIM FLETCHER 500 BAYFRONT PARKWAY PENSACOLA, FL 32501	TRUSTEE 0 50	0	0	0
WENDELL SMITH 500 BAYFRONT PARKWAY PENSACOLA, FL 32501	CHAIRMAN 0 50	0	0	0
SUSAN D RITENOUR 500 BAYFRONT PARKWAY PENSACOLA, FL 32501	SECRETARY/TREASURER 0 50	0	0	0
XIA LIU 500 BAYFRONT PARKWAY PENSACOLA, FL 32501	TRUSTEE 0 50	0	0	0
JANET T HODNETT 500 BAYFRONT PARKWAY PENSACOLA, FL 32501	TRUSTEE 0 50	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALIGNMENT BAY COUNTY 5230 WEST HIGHWAY 98 PANAMA CITY, FL 32401	NONE	PUBLIC CHARITY 509 (A)	YOUTH COMMUNITY SERVICES	10,000
ALZHEIMER'S ASSOCIATION 223 W GREGORY ST PENSACOLA, FL 32502	NONE	PUBLIC CHARITY 509 (A)	ALZHEIMER'S RESEARCH	470
AMERICAN CANCER SOCIETY 5401 CORPORATE WOODS DR 100 PENSACOLA, FL 32504	NONE	PUBLIC CHARITY 509 (A)	CANCER RESEARCH	1,158
AMERICAN CANCER SOCIETY 548 MARY ESTHER PKW UNIT 18 BOX 343 FORT WALTON BEACH, FL 32548	NONE	PUBLIC CHARITY 509 (A)	CANCER RESEARCH	300
AMERICAN HEART ASSOCIATION 548 MARY ESTHER PKW UNIT 18 BOX 343 FORT WALTON BEACH, FL 32547	NONE	PUBLIC CHARITY 509 (A)	HEART DESEASE RESEARCH	300
Total 3a 				357,577

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN HEART ASSOCIATION 653 WEST 23RD STREET SUITE 248 PANAMA CITY, FL 32405	NONE	PUBLIC CHARITY 509 (A)	HEART DESEASE RESEARCH	540
AMERICAN RED CROSS OF NW FL 1741 N PALAFOX ST PENSACOLA, FL 32501	NONE	PUBLIC CHARITY 509 (A)	DISASTER RELIEF	2,000
AMI KIDS PENSACOLA 3685 MULDOON ROAD PENSACOLA, FL 32526	NONE	PUBLIC CHARITY 509 (A)	YOUTH PROGRAMS	1,500
ARC OF THE EMERALD COAST 123 TRUXTON AVENUE FORT WALTON BEACH, FL 32547	NONE	PUBLIC CHARITY 509 (A)	DISABLED YOUTH AND ADULT SERVICES	458
AUTISM PENSACOLA 3916 NORTH 10TH AVENUE PENSACOLA, FL 32503	NONE	PUBLIC CHARITY 509 (A)	AUTISM SUPPORT AND EDUCATION	371
Total ▶ 3a				357,577

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BAPTIST HEALTHCARE FOUNDATION 1717 NORTH E ST TOWER 1 STE 409 PENSACOLA, FL 32501	NONE	PUBLIC CHARITY 509 (A)	COMMUNITY HEALTH SERVICES	5,000
BAY EDUCATION FOUNDATION 1311 BALBOA AVE PANAMA CITY, FL 32401	NONE	PUBLIC CHARITY 509 (A)	SCHOLARSHIPS	4,400
BELLVIEW MIDDLE SCHOOL 6201 MOBILE HIGHWAY PENSACOLA, FL 32526	NONE	PUBLIC CHARITY 509 (A)	EDUCATION	300
BLADDER CANCER ADVOCACY NETWORK 4915 ST ELMO AVE STE 202 BETHESDA, MD 20814	NONE	PUBLIC CHARITY 509 (A)	BLADDER CANCER RESEARCH	300
BOYS AND GIRLS CLUB OF THE EMERALD COAST 923 DENTON BLVD NW FORT WALTON BEACH, FL 32548	NONE	PUBLIC CHARITY 509 (A)	YOUTH EDUCATION AND PROGRAMS	2,500
Total 3a				357,577

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAMO DREAMS INC 6618 NADINE ROAD PANAMA CITY, FL 32404	NONE	PUBLIC CHARITY 509(A)	OUTDOOR OPPORTUNITIES FOR DISABLES/TERMINALLY ILL YOUTH	564
CHIPOLA COLLEGE FOUNDATION 3094 INDIAN CIRCLE MARIANNA, FL 32446	NONE	GOVERNMENTAL UNIT 50	GENERAL SCHOLARSHIP	4,400
COMMUNITIES CARING AT CHRISTMAS 4990 MOBILE HWY PENSACOLA, FL 32506	NONE	PUBLIC CHARITY 509(A)	PROVIDE NEEDS TO UNDERPRIVILEGED	1,365
COVENANT HOSPICE 107 W 19TH ST PANAMA CITY, FL 32405	NONE	PUBLIC CHARITY 509(A)	SERVICES TO THOSE WITH LIFE LIMITING ILLNESS	750
DOOLITTLE INSTITUTE 73 EGLIN PKWY NE SUITE 112 FORT WALTON BEACH, FL 32548	NONE	PUBLIC CHARITY 509(A)	TECHNOLOGY/INNOVATION YOUTH EDUCATION	6,030
Total			▶ 3a	357,577

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ELDER SERVICES OF AKALOOSA COUNTY 207 HOSPITAL DR FORT WALTON BEACH, FL 32548	NONE	PUBLIC CHARITY 509(A)	ELDERLY CARE AND SERVICES	500
ELEANOR J JOHNSON YOUTH CENTER 27 ROBINWOOD DR FORT WALTON BEACH, FL 32548	NONE	PUBLIC CHARITY 509(A)	AFTER SCHOOL CARE	500
ESCAMBIA COUNTY PUBLIC SCHOOLS FOUNDATION 30 EAST TEXAR DR PENSACOLA, FL 32503	NONE	PUBLIC CHARITY 509(A)	GENERAL SCHOLARSHI[P	4,900
ESCAMBIA HIGH SCHOOL 1310 NORTH 65TH AVENUE PENSACOLA, FL 32506	NONE	GOVERNMENTAL UNIT 50	EDUCATION	75
FEEDING THE GULF COAST 5709 INDUSTRIAL BLVD MILTON, FL 32583	NONE	PUBLIC CHARITY 509(A)	COMMUNITY FOOD PANTRY	1,595
Total			▶ 3a	357,577

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

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Name and address (home or business)				
a <i>Paid during the year</i>				
FLORIDA DENTAL ASSOCIATION FOUNDATION 1111 EAST TENNESSEE STREET TALLAHASSEE, FL 32308	NONE	PUBLIC CHARITY 509(A)	LOW INCOME DENTAL CARE AND EDUCATION	2,500
FLORIDA STATE UNIVERSITY 4750 COLLEGIATE DRIVE PANAMA CITY, FL 32405	NONE	GOVERNMENTAL UNIT 50	CAPITAL CAMPAIGN	50,000
FLORIDA STATE UNIVERSITY FOUNDATION 2010 LEVY AVE PO BOX 3062739 TALLAHASSEE, FL 32310	NONE	PUBLIC CHARITY 509(A)	ENDOWMENT FUND	5,000
FOOD4KIDZ INC POST OFFICE BOX 7707 PANAMA CITY, FL 32413	NONE	PUBLIC CHARITY 509(A)	COMMUNITY FOOD PANTRY	3,000
FOOD FOR THOUGHT INC 174 WATERCOLOR WAY SUITE 103 286 SANTA ROSA BEACH, FL 32459	NONE	PUBLIC CHARITY 509(A)	COMMUNITY FOOD PANTRY	2,500
Total ▶ 3a				357,577

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GULF COAST STATE COLLEGE FOUNDATION 5230 WEST HIGHWAY 98 STUDENT UNION WEST 325 PANAMA CITY, FL 32401	NONE	PUBLIC CHARITY 509 (A)	ENDOWMENT FUND	4,000
GULF COAST KIDS HOUSE 3401 NORTH 12TH AVE PENSACOLA, FL 32503	NONE	PUBLIC CHARITY 509 (A)	CHILD ABUSE SERVICES	833
HEALING HEARTS HORSE RESCUE AND YOUTH RANCH 204 HICKORY BLUFF ROAD PANAMA CITY, FL 32409	NONE	PUBLIC CHARITY 509 (A)	EQUINE ASSISTED YOUTH PROGRAMS	154
HOUSE OF RIGHTEOUSNES MINISTRY 3676 MOBILE HIGHWAY PENSACOLA, FL 32505	NONE	PUBLIC CHARITY 509 (A)	COMMUNITY OUTREACH	300
JUNIOR ACHIEVEMENT OF NORTHWEST FL POST OFFICE BOX 15030 PENSACOLA, FL 32514	NONE	PUBLIC CHARITY 509 (A)	YOUTH ECONOMICS PROGRAMS	9,000
Total ▶ 3a				357,577

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

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Name and address (home or business)				
a <i>Paid during the year</i>				
KEEPING ABREAST FOUNDATION POST OFFICE BOX 6 PENSACOLA, FL 32591	NONE	PUBLIC CHARITY 509(A)	BREAST CANCER SUPPORT AND AWARENESS	500
MARCH OF DIMES 1900 VILLAGE GREEN WAY 3 TALLAHASSEE, FL 32308	NONE	PUBLIC CHARITY 509(A)	IMPROVEMENT OF INFANT HEALTH AND CARE	500
MARCH OF DIMES 1275 MAMARONECK AVENUE WHITE PLAINS, NY 10605	NONE	PUBLIC CHARITY 509(A)	IMPROVEMENT OF INFANT HEALTH AND CARE	300
OKALOOSA COUNTY SCHOOL BOARD 120 LOWERY PLACE FORT WALTON BEACH, FL 32548	NONE	GOVERNMENTAL UNIT 50	GENERAL SCHOLARSHIP	500
OKALOOSA PUBLIC SCHOOLS FOUNDATION 120 LOWERY PLACE FORT WALTON BEACH, FL 32548	NONE	PUBLIC CHARITY 509(A)	GENERAL SCHOLARSHIP	4,400
Total ► 3a				357,577

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PANAMA CITY RESCUE MISSION 609 ALLEN AVE PANAMA CITY, FL 32401	NONE	PUBLIC CHARITY 509(A)	HOMELESS SERVICES	1,050
PENSACOLA CARING HEARTS 4801 NORTH PALAFOX STREET PENSACOLA, FL 32502	NONE	PUBLIC CHARITY 509(A)	COMMUNITY FOOD PANTRY	2,000
RHODES ELEMENTARY SCHOOL 5563 BYROM STREET MILTON, FL 32570	NONE	GOVERNMENTAL UNIT 50	EDUCATION	775
SAINT ANDREWS BAY CENTER 1804 CAROLINA AVENUE LYNN HAVEN, FL 32444	NONE	PUBLIC CHARITY 509(A)	DISABLED ADULT SERVICES	1,750
SALVATION ARMY OF OKALOOSA COUNTY 425 MARY ESTHER CUT-OFF NW FORT WALTON BEACH, FL 32548	NONE	PUBLIC CHARITY 509(A)	HUMAN NEED SERVICES	300
Total				357,577

▶ **3a**

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SANTA ROSA COUNTY SCHOOL DISTRICT 5086 CANAL ST MILTON, FL 32570	NONE	GOVERNMENTAL UNIT 50	GENERAL SCHOLARSHIP	500
SANTA ROSA EDUCATION FOUNDATION 5086 CANAL ST MILTON, FL 32570	NONE	PUBLIC CHARITY 509(A)	GENERAL SCHOLARSHIP	4,400
SHARING AND CARING OF OKALOOSA COUNTY 126 BEAL PARKWAY SW FORT WALTON BEACH, FL 32548	NONE	PUBLIC CHARITY 509(A)	MENTORING SERVICES FOR CHILDREN	1,595
TAKE STOCK IN CHILDREN 86001 NW 36TH STREET SUITE 500 MIAMI, FL 33166	NONE	PUBLIC CHARITY 509(A)	MENTORING SERVICES FOR CHILDREN	10,000
TOM P HANEY EDUCATION FOUNDATION 3016 HIGHWAY 77 PANAMA CITY, FL 32405	NONE	PUBLIC CHARITY 509(A)	GENERAL SCHOLARSHIP	500
Total				357,577

▶ **3a**

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TROY UNIVERSITY FOUNDATION 301 ADAMS ADMINISTRATION BUILDING TROY, AL 36082	NONE	PUBLIC CHARITY 509 (A	ENDOWMENT FUND	5,000
UNITED WAY OF ESCAMBIA COUNTY 1301 W GOVERNMENT ST PENSACOLA, FL 32501	NONE	PUBLIC CHARITY 509 (A	COMMUNITY SERVICES	85,642
UNITED WAY OF BAY COUNTY POST OFFICE BOX 586 PANAMA CITY, FL 32402	NONE	PUBLIC CHARITY 509 (A	COMMUNITY SERVICES	24,318
UNITED WAY OF NW FLORIDA (CALHOUN COUNTY) PO BOX 586 PANAMA CITY, FL 32402	NONE	PUBLIC CHARITY 509 (A	COMMUNITY SERVICES	992
UNITED WAY OF NW FLORIDA (GULF COUNTY) PO BOX 586 PANAMA CITY, FL 32402	NONE	PUBLIC CHARITY 509 (A	COMMUNITY SERVICES	796
Total 3a				357,577

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNITED WAY OF NW FLORIDA (HOLMES COUNTY) PO BOX 586 PANAMA CITY, FL 32402	NONE	PUBLIC CHARITY 509 (A	COMMUNITY SERVICES	948
UNITED WAY OF NW FLORIDA (JACKSON COUNTY) PO BOX 586 PANAMA CITY, FL 32402	NONE	PUBLIC CHARITY 509 (A	COMMUNITY SERVICES	3,508
UNITED WAY OF NW FLORIDA (WASHINGTON COUNTY) PO BOX 586 PANAMA CITY, FL 32402	NONE	PUBLIC CHARITY 509 (A	COMMUNITY SERVICES	3,345
UNITED WAY OF OKALOOSAWALTON COUNTY 107-B TUPELO AVE FORT WALTON BEACH, FL 32548	NONE	PUBLIC CHARITY 509 (A	COMMUNITY SERVICES	15,313
UNITED WAY OF SANTA ROSA COUNTY PO BOX 284 MILTON, FL 32572	NONE	PUBLIC CHARITY 509 (A	COMMUNITY SERVICES	27,860
Total ▶ 3a				357,577

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Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF FLORIDA FOUNDATION 2012 W UNIVERSITY AVE GAINESVILLE, FL 32604	NONE	PUBLIC CHARITY 509 (A)	ENDOWMENT FUND	5,000
USO OF NORTHWEST FLORIDA POST OFFICE BOX 33135 PENSACOLA, FL 32508	NONE	PUBLIC CHARITY 509 (A)	AMERICAN TROOPS AND FAMILY SUPPORT	532
WALTON EDUCATION FOUNDATION 145 S PARK ST NORTH DEFUNIAK SPRINGS, FL 32435	NONE	PUBLIC CHARITY 509 (A)	GENERAL SCHOLARSHIP	4,900
WASHINGTON-HOLMES VOACTIONAL TECHNICAL CENTER FOUNDATION POST OFFICE BOX 180 CHIPLEY, FL 32428	NONE	PUBLIC CHARITY 509 (A)	GENERAL SCHOLARSHIP	500
WATERFRONT RESCUE MISSION 380 WEST HERMAN STREET PENSACOLA, FL 32505	NONE	PUBLIC CHARITY 509 (A)	HOMELESS SERVICES	4,595
Total ▶ 3a				357,577

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YMCA 165 EAST INTENDENCIA STREET PENSACOLA, FL 32502	NONE	PUBLIC CHARITY 509(A)	CAPITAL CAMPAIGN	10,000
ANGNES SCOTT COLLEGE 141 EAST COLLEGE AVENUE DECATUR, GA 30030	NONE	GOVERNMENTAL UNIT 50	MATCHING GIFT	1,000
AUBURN UNIVERSITY AUBURN AUBURN, AL 36849	NONE	GOVERNMENTAL UNIT 50	MATCHING GIFT	1,100
BAPTIST COLLEGE OF FLORIDA 5400 COLLEGE DRIVE GRACEVILLE, FL 32446	NONE	GOVERNMENTAL UNIT 50	MATCHING GIFT	1,000
BERRY COLLEGE 2277 MARTHA BERRY HIGHWAY NW MT BERRY, GA 30149	NONE	GOVERNMENTAL UNIT 50	MATCHING GIFT	500
Total			▶ 3a	357,577

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Name and address (home or business)				
a <i>Paid during the year</i>				
ECKRD COLLEGE 4200 54TH AVENUE SOUTH ST PETERSBURG, FL 32405	NONE	GOVERNMENTAL UNIT 50	MATCHING GIFT	100
FLORIDA STATE UNIVERSITY 4750 COLLEGIATE DRIVE PANAMA CITY, FL 32405	NONE	GOVERNMENTAL UNIT 50	MATCHING GIFT	600
GEORGIA TECH 225 NORTH AVE ADMINISTATIVE BUILDING ATLANTA, GA 30332	NONE	GOVERNMENTAL UNIT 50	MATCHING GIFT	100
KEENE STATE COLLEGE 229 MAIN STREET KEENE, NH 03431	NONE	GOVERNMENTAL UNIT 50	MATCHING GIFT	500
MISSISSIPPI COLLEGE 200 SOUTH CAPITOL STREET CLINTON, MS 39058	NONE	GOVERNMENTAL UNIT 50	MATCHING GIFT	50
Total				357,577

▶ **3a**

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PENSACOLA STATE COLLEGE 1000 COLLEGE BLVD PENSACOLA, FL 32504	NONE	GOVERNMENTAL UNIT 50	MATCHING GIFT	50
UNIVERSITY OF ALABAMA 79 UNIVERSITY BLVD TUSCALOOSA, AL 35487	NONE	GOVERNMENTAL UNIT 50	MATCHING GIFT	220
UNIVERSITY OF GEORGIA THE ADMINSTRATIVE BUILDING ATHENS, GA 30602	NONE	GOVERNMENTAL UNIT 50	MATCHING GIFT	100
UNIVERISTY OF SOUTH ALABAMA 307 NORTH UNIVERSITY BLVD MOBILE, AL 36608	NONE	GOVERNMENTAL UNIT 50	MATCHING GIFT	150
UNIVERSITY OF SOUTHERN MISSISSIPPI 118 COLLEGE DRIVE HATTIESBURG, MS 39406	NONE	GOVERNMENTAL UNIT 50	MATCHING GIFT	500
Total ► 3a				357,577

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
UNIVERSITY OF TEXAS 3100 CLEBURNE STREET AUSTIN, TX 78712	NONE	GOVERNMENTAL UNIT 50	MATCHING GIFT	50
UNIVERSITY OF WEST FLORIDA 11000 UNIVERSITY PARKWAY PENSACOLA, FL 32514	NONE	GOVERNMENTAL UNIT 50	MATCHING GIFT	1,675
Total				3a 357,577

TY 2016 Accounting Fees Schedule**Name:** GULF POWER FOUNDATIONINC**EIN:** 59-2817740

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT FEES	7,500	0		0
TAX PREP	1,700	0		0

TY 2016 Investments Corporate Bonds Schedule**Name:** GULF POWER FOUNDATIONINC**EIN:** 59-2817740

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VANGUARD BOND MARKET INDEX	1,342,834	1,342,834

TY 2016 Investments Corporate Stock Schedule

Name: GULF POWER FOUNDATIONINC

EIN: 59-2817740

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VANGUARD STOCK MARKET INDEX	2,405,940	2,405,940

TY 2016 Other Expenses Schedule**Name:** GULF POWER FOUNDATIONINC**EIN:** 59-2817740**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE CORPORATION FILING FEE	61	0		0
BANK SERVICE CHARGES	222	0		0

TY 2016 Other Increases Schedule**Name:** GULF POWER FOUNDATIONINC**EIN:** 59-2817740

Description	Amount
UNREALIZED GAINS/LOSSES	216,126

TY 2016 Taxes Schedule**Name:** GULF POWER FOUNDATIONINC**EIN:** 59-2817740

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES	1,730	0		0