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Extended to November 15, 2017

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2016

Open to Public Inspection

Form **990-PF**

Department of the Treasury
Internal Revenue Service

For calendar year 2016 or tax year beginning

, and ending

Name of foundation: **TISCH FOUNDATION, INC.**

Number and street (or P O box number if mail is not delivered to street address): **655 MADISON AVENUE**

Room/suite: _____

City or town, state or province, country, and ZIP or foreign postal code: **NEW YORK, NY 10065**

A Employer identification number: **59-1002844**

B Telephone number: **212-521-2930**

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

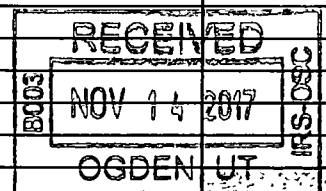
G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16): **\$ 2,978,763.**

J Accounting method: Cash Accrual
 Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2,077.	2,077.		Statement 1
	4 Dividends and interest from securities	57,927.	57,927.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-10,103.			
	b Gross sales price for all assets on line 6a	147,047.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	85,119.	0.		Statement 3	
12 Total. Add lines 1 through 11	135,020.	60,004.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes Stmt 4	35,430.	311.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 5	191.	191.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	35,621.	502.		0.
	25 Contributions, gifts, grants paid	1,502,105.			1,502,105.
26 Total expenses and disbursements. Add lines 24 and 25	1,537,726.	502.		1,502,105.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-1,402,706.				
b Net investment income (if negative, enter -0-)		59,502.			
c Adjusted net income (if negative, enter -0-)			N/A		



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	2,251,958.	1,000,604.	1,000,604.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 7	5,361,745.	5,224,594.	1,672,673.
	c Investments - corporate bonds Stmt 8	257,396.	237,396.	265,013.
	11 Investments - land, buildings, and equipment basis			
Less accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other Stmt 9	48,286.	48,286.	34,674.	
14 Land, buildings, and equipment basis				
Less accumulated depreciation				
15 Other assets (describe DIVIDENDS RECEIVABL)	0.	5,799.	5,799.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	7,919,385.	6,516,679.	2,978,763.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	7,919,385.	6,516,679.	Statement 6	
30 Total net assets or fund balances	7,919,385.	6,516,679.		
31 Total liabilities and net assets/fund balances	7,919,385.	6,516,679.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,919,385.
2 Enter amount from Part I, line 27a	2	-1,402,706.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	6,516,679.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,516,679.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	3,399 SH. LANDS END INC		11/29/13	11/21/16
b	20,000 QTY STATE OF ISRAEL 4% BONDS DUE			
c	7/1/16	P	02/20/02	07/01/16
d	Capital Gains Dividends			
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 60,863.		137,150.	-76,287.
b			
c 20,000.		20,000.	0.
d 66,184.			66,184.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-76,287.
b			
c			0.
d			66,184.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-10,103.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	5,757,694.	10,490,818.	.548832
2014	7,221,205.	17,498,587.	.412674
2013	8,236,447.	25,766,721.	.319654
2012	9,943,671.	32,415,830.	.306754
2011	10,495,725.	41,215,730.	.254653

2 Total of line 1, column (d)	2	1.842567
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.368513
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	3,880,225.
5 Multiply line 4 by line 3	5	1,429,913.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	595.
7 Add lines 5 and 6	7	1,430,508.
8 Enter qualifying distributions from Part XII, line 4	8	1,502,105.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sub-sections 6a-6d for credits and payments. Total tax due is 0, overpayment is 34,524.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements. Includes questions about political campaigns, unrelated business income, and substantial contributors. Responses include 'X' for Yes and 'N/A' for No.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) See Statement 11
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address n/a
14 The books are in care of BARRY L. BLOOM, ESQ. Telephone no. 212-521-2930 Located at 655 MADISON AVENUE, 11TH FL, NEW YORK, NY ZIP+4 10065-8068
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2016, did the foundation have any undistributed income (Lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? Yes No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ... Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ... Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ... Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ... Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ... Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ... **N/A**

Organizations relying on a current notice regarding disaster assistance check here ...

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ... **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ... Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ... Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ... Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ... **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. Row 1 contains 'NONE'.

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Table with 2 columns: Description of activities, Expenses. Row 1 contains 'N/A' and '0.'.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Table with 2 columns: Description of investments, Amount. Rows 1 and 2 are blank. Row 3 contains 'All other program-related investments. See instructions.' and 'N/A'.

Total. Add lines 1 through 3 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,435,353.
b	Average of monthly cash balances	1b	1,503,515.
c	Fair market value of all other assets	1c	447.
d	Total (add lines 1a, b, and c)	1d	3,939,315.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,939,315.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	59,090.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,880,225.
6	Minimum investment return. Enter 5% of line 5	6	194,011.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	194,011.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	595.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	595.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	193,416.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	193,416.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	193,416.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,502,105.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,502,105.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	595.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,501,510.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				193,416.
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	8,471,088.			
b From 2012	8,453,839.			
c From 2013	7,082,011.			
d From 2014	6,353,988.			
e From 2015	5,239,171.			
f Total of lines 3a through e	35,600,097.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 1,502,105.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				193,416.
e Remaining amount distributed out of corpus	1,308,689.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	36,908,786.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	8,471,088.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	28,437,698.			
10 Analysis of line 9:				
a Excess from 2012	8,453,839.			
b Excess from 2013	7,082,011.			
c Excess from 2014	6,353,988.			
d Excess from 2015	5,239,171.			
e Excess from 2016	1,308,689.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

N/A

. NY

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED SCHEDULE . .				1,502,105.
Total			▶ 3a	1,502,105.
b <i>Approved for future payment</i> None				
Total			▶ 3b	0.

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
J.P. MORGAN CHASE	65.	65.	
NORTHERN TRUST COMPANY	2,012.	2,012.	
Total to Part I, line 3	2,077.	2,077.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
MILLENNIUM INTERNATIONAL: CAPITAL GAIN DISTRIBUTION	60,226.	60,226.	0.	0.	
NEW MILLENNIUM HOMES: CAPITAL GAIN DISTRIBUTION	5,958.	5,958.	0.	0.	
NORTHERN TRUST COMPANY: CORP BONDS	22,200.	0.	22,200.	22,200.	
NORTHERN TRUST COMPANY: DIVIDENDS	34,794.	0.	34,794.	34,794.	
STATE OF ISRAEL	933.	0.	933.	933.	
To Part I, line 4	124,111.	66,184.	57,927.	57,927.	

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
FEDERAL EXCISE TAX REFUND	85,119.	0.	
Total to Form 990-PF, Part I, line 11	85,119.	0.	

Form 990-PF	Taxes			Statement 4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FEDERAL EXCISE TAX	35,119.	0.		0.
NEW YORK FILING FEES	250.	250.		0.
FLORIDA ANNUAL REPORT	61.	61.		0.
To Form 990-PF, Pg 1, ln 18	35,430.	311.		0.

Form 990-PF	Other Expenses			Statement 5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
BANK SERVICE CHARGES	19.	19.		0.
REGISTERED AGENT FEES	172.	172.		0.
To Form 990-PF, Pg 1, ln 23	191.	191.		0.

Form 990-PF	Other Funds		Statement 6
Description	(A) Beginning of Year	(B) End of Year	
FUND BALANCE	7,919,385.	6,516,679.	
Total to Form 990-PF, Part II, line 29	7,919,385.	6,516,679.	

Form 990-PF

Corporate Stock

Statement 7

Description	Book Value	Fair Market Value
SEARS CANADA	253,426.	50,682.
SEARS HOLDINGS CORP.	2,951,112.	413,832.
SEARS HOMETOWN & OUTLET STORES, INC	512,428.	65,960.
LANDS END INC	559,783.	151,498.
SERITAGE GROWTH PROPERTIES CL A	947,845.	990,701.
Total to Form 990-PF, Part II, line 10b	5,224,594.	1,672,673.

Form 990-PF

Corporate Bonds

Statement 8

Description	Book Value	Fair Market Value
STATE OF ISRAEL 4.00% 7/01/16	0.	0.
SEARS HOLDINGS 8% NOTES DUE 12/15/19	237,396.	265,013.
Total to Form 990-PF, Part II, line 10c	237,396.	265,013.

Form 990-PF

Other Investments

Statement 9

Description	Valuation Method	Book Value	Fair Market Value
SEARS HOLDINGS WARRANTS	COST	48,285.	34,673.
NEW MILLENNIUM HOMES, LLC	COST	1.	1.
Total to Form 990-PF, Part II, line 13		48,286.	34,674.

Form 990-PF

Other Assets

Statement 10

Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
DIVIDENDS RECEIVABLE	0.	5,799.	5,799.
To Form 990-PF, Part II, line 15	0.	5,799.	5,799.

Explanation

All distributions to donor advised funds for which the foundation or a disqualified person had advisory privileges were treated as qualifying distributions on the current tax return. Due to administrative capabilities, the donor advised fund is able to make distributions to a broader selection of charities.

Form 990-PF

Part VIII - List of Officers, Directors
Trustees and Foundation Managers

Statement 12

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account	
WILMA S. TISCH C/O BARRY L. BLOOM, 655 MADISON AVE. NY, NY 10065	CO-PRESIDENT, DIRECTOR	0.00	0.	0.	0.
JOAN H. TISCH C/O BARRY L. BLOOM, 655 MADISON AVE. NY, NY 10065	CO-PRESIDENT, DIRECTOR	0.00	0.	0.	0.
BARRY L. BLOOM 655 MADISON AVE. NY, NY 10065	TREASURER	0.00	0.	0.	0.
ANDREW H. TISCH C/O BARRY L. BLOOM, 655 MADISON AVE. NY, NY 10065	VICE PRESIDENT	0.00	0.	0.	0.
DANIEL R. TISCH C/O BARRY L. BLOOM, 655 MADISON AVE. NY, NY 10065	VICE PRESIDENT	0.00	0.	0.	0.
JAMES S. TISCH C/O BARRY L. BLOOM, 655 MADISON AVE. NY, NY 10065	VICE PRESIDENT	0.00	0.	0.	0.
THOMAS J. TISCH C/O BARRY L. BLOOM, 655 MADISON AVE. NY, NY 10065	VICE PRESIDENT, DIRECTOR	0.00	0.	0.	0.
STEVEN E. TISCH C/O BARRY L. BLOOM, 655 MADISON AVE. NY, NY 10065	VICE PRESIDENT	0.00	0.	0.	0.

TISCH FOUNDATION, INC.
GRANTS
FOR THE YEAR ENDED DECEMBER 31, 2016

<u>PAYEE</u>	<u>AMOUNT</u>	<u>LOCATION</u>	
AURICLE COMMUNICATIONS/WFMU	505.00	Jersey City	NJ
DYSTROPHIC EPIDERMOLYSIS BULLOSA RESEARCH ASSOCIATION	300.00	New York	NY
FIDELITY INVESTMENTS CHARITABLE GIFT FUND	2,500.00	Boston	MA
G S T S ALUMNI ASSOCIATION OF NORTH AMERICA	300.00	Worcester	MA
HARVEST CHAPEL INTERNATIONAL	250.00	Union	NJ
HEARTS OF THE FATHER OUTREACH	250.00	Sheffield	MA
HOSPITAL FOR SPECIAL SURGERY	25,000.00	New York	NY
JEWISH COMMUNAL FUND	368,000.00	New York	NY
MEOR - HERITAGE RETREATS FOUNDATION	25,000.00	New York	NY
N.Y. PET-I-CARE, INC.	500.00	New York	NY
PROGRESSIVE THEATRE WORKSHOP	2,500.00	Astoria	NY
SAINT DOMINIC ACADEMY	500.00	Jersey City	NJ
SEEDS OF PEACE	25,000.00	New York	NY
SUFFIELD ACADEMY	1,000.00	Suffield	CT
THE GUNNERY	1,000,000.00	Washington	CT
UNITED WAY OF NEW YORK CITY	50,000.00	New York	NY
WHITNEY MUSEUM OF AMERICAN ART	500.00	New York	NY
TOTAL	<u>1,502,105.00</u>		

All contributions were made to further educational, religious, medical, cultural, societal and environmental causes.