Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation: THE WARD FOUNDATION

A Employer identification number: 58-6440277

Number and street (or P O box number if mail is not delivered to street address): 22 OYSTER CATCHER ROAD — Room/suite:

B Telephone number: (843) 671-5491

City or town, state or province, country, and ZIP or foreign postal code: HILTON HEAD, SC 29928

C If exemption application is pending check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [X] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization. [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 3,770,003.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	81,308.	81,308.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	5,179.			
	b Gross sales price for all assets on line 6a 2,807,630.				
	7 Capital gain net income (from Part IV, line 2)		5,179.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	598.	598.		STATEMENT 2
	12 **Total.** Add lines 1 through 11	87,085.	87,085.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	1,991.	955.		956.
	c Other professional fees STMT 4	31,764.	15,848.		15,916.
	17 Interest				
	18 Taxes STMT 5	1,255.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	2,914.	0.		2,914.
	22 Printing and publications				
	23 Other expenses				
	24 **Total operating and administrative expenses** Add lines 13 through 23	37,924.	16,803.		19,786.
	25 Contributions, gifts, grants paid	174,000.			174,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	211,924.	16,803.		193,786.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<124,839.>			
	b **Net investment income** (if negative, enter -0-)		70,282.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

RECEIVED AUG 31 2017 OGDEN, UT IRS-OSC RB03

SCANNED AUG 31 2017

623501 11-23-16 LHA For Paperwork Reduction Act Notice, see instructions. Form **990-PF** (2016)

637

11060804 134435 L42275.0 2016.04013 THE WARD FOUNDATION L42275.1

Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing		1.	1.
2 Savings and temporary cash investments	121,191.	135,527.	135,527.
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U.S. and state government obligations			
b Investments - corporate stock STMT 7	3,455,191.	3,128,079.	3,382,272.
c Investments - corporate bonds STMT 8	60,230.	248,871.	244,036.
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other			
14 Land, buildings, and equipment: basis ▶			
Less accumulated depreciation ▶			
15 Other assets (describe ▶ STATEMENT 9)	2,777.	8,167.	8,167.
16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,639,389.	3,520,645.	3,770,003.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	3,639,389.	3,520,645.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 **Total net assets or fund balances**	3,639,389.	3,520,645.	
31 **Total liabilities and net assets/fund balances**	3,639,389.	3,520,645.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,639,389.
2 Enter amount from Part I, line 27a	2	<124,839.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	6,095.
4 Add lines 1, 2, and 3	4	3,520,645.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,520,645.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,807,630.		2,802,451.	5,179.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				5,179.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 5,179.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	180,938.	3,759,631.	.048127
2014	182,824.	3,792,777.	.048203
2013	169,447.	3,698,746.	.045812
2012	158,446.	3,584,390.	.044204
2011	128,316.	3,535,287.	.036296

2	Total of line 1, column (d)	2	.222642
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.044528
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	3,490,391.
5	Multiply line 4 by line 3	5	155,420.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	703.
7	Add lines 5 and 6	7	156,123.
8	Enter qualifying distributions from Part XII, line 4	8	193,786.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	703.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	703.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-	5	703.
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a — 2,777.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	2,777.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,074.
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ 2,074. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SUNTRUST BANKS INC, FOUNDATION SVCS Telephone no. ▶ (404) 813-9105

Located at ▶ 25 PARK PLACE, ATLANTA, GA ZIP+4 ▶ 30303

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN F. WARD 22 OYSTER CATCHER ROAD HILTON HEAD, SC 29928	TRUSTEE 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2016)

623561 11-23-16

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	3,398,771.
b	Average of monthly cash balances	1b	144,773.
c	Fair market value of all other assets	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	3,543,544.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,543,544.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	53,153.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,490,391.
6	**Minimum investment return.** Enter 5% of line 5	6	174,520.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	174,520.
2a	Tax on investment income for 2016 from Part VI, line 5 — 2a: 703.		
b	Income tax for 2016 (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	703.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	173,817.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	173,817.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	173,817.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	193,786.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	193,786.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	703.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	193,083.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				173,817.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			187,159.	
b Total for prior years: 2014 , ____ , ____		1,784.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 193,786.				
a Applied to 2015, but not more than line 2a			187,159.	
b Applied to undistributed income of prior years (Election required - see instructions) *		1,784.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				4,843.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below.**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				168,974.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

623581 11-23-16 * SEE STATEMENT 10

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

JOHN F. WARD

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ARTSBRIDGE FOUNDATION 2800 COBB GALLERIA PKWY ATLANTA, GA 30339	NONE	501(C)(3) CHARITY	SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT	10,000.
ATLANTA COMMUNITY FOOD BANK 732 JOSEPH E. LOWREY BLVD. ATLANTA, GA 30318	NONE	501(C)(3) CHARITY	SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT	1,000.
BRENNER CHILDREN'S HOSPITAL WAKE FOREST MEDICAL CENTER, MEDICAL CENTER BLVD. WINSTON-SALEM, NC 27157	NONE	501(C)(3) CHARITY	SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT	20,000.
CARTER CENTER 453 FREEDOM PKWY. ATLANTA, GA 30307	NONE	501(C)(3) CHARITY	SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT	10,000.
CENTER FOR FAMILY RESOURCES 995 ROSWELL STREET, NE, STE. 100 MARIETTA, GA 30060	NONE	501(C)(3) CHARITY	SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT	1,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	174,000.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	81,308.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	598.	
8 Gain or (loss) from sales of assets other than inventory			18	5,179.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		87,085.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 87,085.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] | 8/15/17 | ▶ TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
GREGORY W. HAYES	[signature]	8-21-17		P00054246
Firm's name ▶ MOORE STEPHENS TILLER LLC			Firm's EIN ▶ 58-0673524	
Firm's address ▶ 1960 SATELLITE BLVD., SUITE 3600 DULUTH, GA 30097			Phone no (770) 995-8800	

Form **990-PF** (2016)

623622 11-23-16

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHILDREN'S HEALTHCARE OF ATLANTA 1600 TULLIE CIRCLE ATLANTA, GA 30329	NONE	501(C)(3) CHARITY	SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT	30,000.
COMMUNITY ACTION CENTER 1130 HIGHTOWER TRIAL ATLANTA, GA 30350	NONE	501(C)(3) CHARITY	SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT	10,000.
DEEP WELL PROJECT 80 CAPITAL DRIVE HILTON HEAD ISLAND, SC 29926	NONE	501(C)(3) CHARITY	SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT	10,000.
HAVE 7575 PEACHTREE RD., NE, STE. 25AB ATLANTA, GA 30305	NONE	501(C)(3) CHARITY	SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT	2,500.
HILTON HEAD HEROS 1 SPANISH MOSS ROAD HILTON HEAD, SC 29928	NONE	501(C)(3) CHARITY	SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT	10,000.
HONDURAN CHILDREN'S FOUNDATION, INC. (REFUGIO) 100 GALLERIA PKWY., STE 1540 ATLANTA, GA 30339	NONE	501(C)(3) CHARITY	SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT	3,000.
HOSEA WILLIAMS FEED THE HUNGARY 1035 DONNELLY AVE., SW ATLANTA, GA 30310	NONE	501(C)(3) CHARITY	SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT	500.
HUNGER & HOMELESS COALITION OF HILTON HEAD - BACKPACK BUDDIES PO BOX 22738 HILTON HEAD, SC 29925	NONE	501(C)(3) CHARITY	SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT	3,500.
KIPP JACKSONVILLE SCHOOLS 1440 MCDUFF AVENUE NORTH JACKSONVILLE, FL 32254	NONE	501(C)(3) CHARITY	SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT	4,000.
KIPP METRO ATLANTA 350 TEMPLE STREET NW ATLANTA, GA 30314	NONE	501(C)(3) CHARITY	SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT	25,000.
Total from continuation sheets				132,000.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MALIVAI WASHINGTON YOUTH FOUNDATION 1096 W. 6TH STREET JACKSONVILLE, FL 32209	NONE	501(C)(3) CHARITY	SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT	1,000.
MEMORY MATTERS PO BOX 22330 HILTON HEAD, SC 29925	NONE	501(C)(3) CHARITY	SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT	5,000.
ST. VINCENT'S HEALTHCARE FOUNDATION 1 SHIRCLIFF WAY JACKSONVILLE, FL 32204	NONE	501(C)(3) CHARITY	SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT	5,000.
TOM COUGHLIN JAY FUND FOUNDATION, INC. PO BOX 50798 JACKSONVILLE, FL 32240	NONE	501(C)(3) CHARITY	SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT	10,000.
UNITED WAY OF ATLANTA 100 EDGEWOOD AVE., NE ATLANTA, GA 30303	NONE	501(C)(3) CHARITY	SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT	5,000.
UNITED WAY OF THE LOWCOUNTRY PO BOX 202 BEAUFORT, SC 29901	NONE	501(C)(3) CHARITY	SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT	5,000.
VOLUNTEERS IN MEDICINE 15 NORTHRIDGE DRIVE HILTON HEAD ISLAND, SC 29926	NONE	501(C)(3) CHARITY	SUPPORT THE CHARITABLE MISSION OF THE RECIPIENT	2,500.
Total from continuation sheets				

623631
04-01-16

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
INVESTMENT PORTFOLIO	81,308.	0.	81,308.	81,308.	
TO PART I, LINE 4	81,308.	0.	81,308.	81,308.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
OTHER PORTFOLIO INCOME	598.	598.	
TOTAL TO FORM 990-PF, PART I, LINE 11	598.	598.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	1,991.	955.		956.
TO FORM 990-PF, PG 1, LN 16B	1,991.	955.		956.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	14,080.	14,080.		0.
ADMINISTRATION & INVESTMENT CUSTODIAL FEES	17,684.	1,768.		15,916.
TO FORM 990-PF, PG 1, LN 16C	31,764.	15,848.		15,916.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NET INVESTMENT INCOME EXCISE TAX	703.	0.		0.
4720 PENALTY TAX	535.	0.		0.
4720 PENALTY INTEREST	17.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,255.	0.		0.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 6
DESCRIPTION	AMOUNT
BOOK/TAX DIFFERENCES AS UNREALIZED PORTFOLIO DEPRECIATION	5,806.
CHANGE IN ACCRUED INCOME	287.
ROUNDING	2.
TOTAL TO FORM 990-PF, PART III, LINE 3	6,095.

FORM 990-PF CORPORATE STOCK		STATEMENT 7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITY SECURITIES	3,128,079.	3,382,272.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,128,079.	3,382,272.

FORM 990-PF CORPORATE BONDS		STATEMENT 8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME MUTUAL FUNDS	248,871.	244,036.
TOTAL TO FORM 990-PF, PART II, LINE 10C	248,871.	244,036.

FORM 990-PF OTHER ASSETS STATEMENT 9

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INVESTMENT INCOME	0.	6,093.	6,093.
PREPAID NET INVESTMENT INCOME EXCISE TAX	2,777.	2,074.	2,074.
TO FORM 990-PF, PART II, LINE 15	2,777.	8,167.	8,167.

FORM 990-PF | ELECTION UNDER REGULATIONS SECTION 53.4942(A)-3(D)(2) TO APPLY EXCESS QUALIFYING DISTRIBUTIONS TO PRIOR YEAR'S UNDISTRIBUTED INCOME | STATEMENT 10

PURSUANT TO IRC 4942(H)(2) AND REG. 53.4942(A)-3(D)(2), THE WARD FOUNDATION HEREBY ELECTS TO TREAT CURRENT YEAR QUALIFYING DISTRIBUTIONS IN EXCESS OF THE IMMEDIATELY PRECEDING TAX YEAR'S UNDISTRIBUTED INCOME AS BEING MADE OUT OF THE UNDISTRIBUTED INCOME FROM THE PREVIOUS TAX YEAR ENDING:

TAX YEAR: DECEMBER 31, 2014
AMOUNT: $1,784.00

$187,159.00	DISTRIBUTIONS APPLIED TO THE PRIOR YEAR'S UNDISTRIBUTED INCOME
$ 1,784.00	ELECTION DISTRIBUTION AS A CORRECTIVE DISTRIBUTION FOR 2014
$ 4,843.00	DISTRBUTIONS APPLIED TO THE CURRENT YEAR'S DISTRIBUTABLE AMOUNT
$193,786.00	TOTAL 2016 QUALIFYING DISTRIBUTIONS

SIGNED: John F Ward DATE: 8/15/17
NAME: JOHN F. WARD TITLE: TRUSTEE

SunTrust

THE WARD FOUNDATION

DETAIL OF ASSETS HELD
FORM 990-PF, PART II, LINE 10 & 13

AS OF 12/31/16

THE WARD FOUNDATION

SHARES PAR VALUE	ASSET DESCRIPTION	CUSIP NUMBER MOODYS	MARKET VALUE MARKET PRICE	% MKT YLD MKT	COST UNIT COST	UNREALIZED GAIN/LOSS	ACCRUED INCOME EST ANN INCOME
	STIF & MONEY MARKET FUNDS						
	SHORT TERM INVT US GOVT						
135,526 720	FEDERATED MONEY MKT OBLIGS TR TRSY OBLIGS INSTL CL #68 FFS	609068DF5	135,526.72 1 000	3 60 0 30	135,526.72 1 00	0 00	33 60 405 22
135,526.720	TOTAL SHORT TERM INVT US GOVT		135,526.72	3.60 0.30	135,526.72	0.00	33.60 405.22
135,526.720	TOTAL STIF & MONEY MARKET FUNDS		135,526.72	3.60 0.30	135,526.72	0.00	33.60 405.22
	CORPORATE OBLIGATIONS						
	DOMESTIC BONDS						
20,000 000	ARROW ELECTRONICS INC DTD 09/30/2009 6 000% 04/01/2020 NON CALLABLE	042735BA7 BAA3	21,671 80 108 359	0 58 5 54	22,122 40 1 11	-450 60	300 00 1,200 00
30,000.000	CELGENE CORP DTD 08/12/2015 3 550% 08/15/2022 NON CALLABLE	151020AR5 BAA2	30,767 70 102 559	0 82 3 46	31,622 10 1.05	-854 40	402 33 1,065 00
25,000.000	EXPRESS SCRIPTS HOLDING DTD 08/15/2012 3.900% 02/15/2022 NON CALLABLE	30219GAF5 BAA2	26,003 50 104.014	0.69 3 75	26,290 75 1.05	-287 25	368 33 975.00
15,000 000	FISERV INC DTD 06/14/2011 4 750% 06/15/2021 NON CALLABLE	337738AL2 BAA2	16,141 95 107 613	0 43 4 41	16,228.05 1 08	-86 10	31.67 712 50
20,000.000	FORD MOTOR CO DTD 03/15/1998 9 215% 09/15/2021 NON CALLABLE	345370BU3 BAA2	24,955 00 124 775	0 66 7 39	25,625 80 1 28	-670 80	542 66 1,843.00

SUNTRUST

THE WARD FOUNDATION

DETAIL OF ASSETS HELD

FORM 990-PF, PART II, LINE 10 & 13

AS OF 12/31/16

THE WARD FOUNDATION

SHARES PAR VALUE	ASSET DESCRIPTION	CUSIP NUMBER MOODYS	MARKET VALUE MARKET PRICE	% MKT YLD MKT	COST UNIT COST	UNREALIZED GAIN/LOSS	ACCRUED INCOME EST ANN INCOME
30,000 000	GOLDMAN SACHS GROUP INC MEDIUM TERM NOTE DTD 01/22/2013 3 625% 01/22/2023 NON CALLABLE	38141GRD8 A3	30,642 30 102 141	0 82 3 55	31,711 20 1 06	-1,068 90	480 31 1,087 50
15,000 000	OMNICOM GROUP INC DTD 07/01/2009 6 250% 07/15/2019 NON CALLABLE	681919AY2 BAA1	16,554 15 110 361	0 44 5 66	16,896 45 1 13	-342 30	432 29 937 50
10,000 000	ROPER INDUSTRIES INC DTD 09/02/2009 6 250% 09/01/2019 NON CALLABLE	776696AC0 BAA3	10,999.40 109.994	0 29 5 68	11,224 60 1 12	-225 20	208 33 625.00
15,000 000	UNITED CONTINENTAL HLDGS DTD 05/07/2013 6 375% 06/01/2018 NON CALLABLE	910047AF6 B1	15,675 00 104.500	0 42 6 10	15,881 70 1 06	-206 70	79 69 956 25
20,000 000	VALERO ENERGY CORP DTD 03/17/2009 9 375% 03/15/2019 NON CALLABLE	91913YAN0 BAA2	23,032.00 115.160	0 61 8 14	23,317 94 1 17	-285 94	552 08 1,875 00
25,000 000	VALERO ENERGY CORP DTD 02/08/2010 6.125% 02/01/2020 NON CALLABLE	91913YAR1 BAA2	27,593.25 110 373	0 73 5.55	27,950.00 1 12	-356 75	638 02 1,531 25
225,000.000	TOTAL DOMESTIC BONDS		244,036.05	6.49 5.25	248,870.99	-4,834.94	4,035.71 12,808.00
225,000.000	TOTAL CORPORATE OBLIGATIONS		244,036.05	6.49 5.25	248,870.99	-4,834.94	4,035.71 12,808.00
	EQUITY SECURITIES						
	DOMESTIC COMMON						
	ENERGY						

SunTrust

THE WARD FOUNDATION

DETAIL OF ASSETS HELD

FORM 990-PF, PART II, LINE 10 & 13

AS OF 12/31/16

THE WARD FOUNDATION

SHARES PAR VALUE	ASSET DESCRIPTION	CUSIP NUMBER MOODYS	MARKET VALUE MARKET PRICE	% MKT YLD MKT	COST UNIT COST	UNREALIZED GAIN/LOSS	ACCRUED INCOME EST ANN INCOME
255 000	CHEVRON CORPORATION	166764100	30,013 50 117 700	0 80 3 67	26,329.83 103 25	3,683 67	0 00 1,101 60
205 000	DIAMONDBACK ENERGY INC	25278X109	20,717 30 101 060	0 55 0 00	20,583 83 100 41	133 47	0 00 0 00
235 000	EXXONMOBIL CORP	30231G102	21,211 10 90 260	0 56 3 32	18,002 68 76.61	3,208 42	0 00 705 00
1,840 000	GULF IS FABRICATION INC	402307102	21,896 00 11 900	0 58 0 34	15,951.31 8.67	5,944.69	0 00 73 60
1,495 000	MARATHON OIL CORP	565849106	25,878 45 17 310	0 69 1 16	22,121.09 14 80	3,757 36	0 00 299 00
390 000	MARATHON PETROLEUM CORPORATION	56585A102	19,636 50 50 350	0 52 2 86	16,990 02 43 56	2,646 48	0 00 561 60
400 000	VALERO ENERGY CORP	91913Y100	27,328 00 68 320	0 73 3 51	23,939 95 59 85	3,388 05	0 00 960 00
405 000	WORLD FUEL SVCS CORP	981475106	18,593 55 45.910	0 50 0 52	18,311 49 45.21	282 06	24.30 97 20
5,225 000	TOTAL ENERGY		185,274 40	4 93 2 05	162,230 20	23,044 20	24 30 3,798 00
	MATERIALS						
330 000	CELANESE CORP CL A	150870103	25,984 20 78 740	0 69 1 83	21,202 32 64 25	4,781 88	0 00 475.20

THE WARD FOUNDATION

DETAIL OF ASSETS HELD

FORM 990-PF, PART II, LINE 10 & 13

AS OF 12/31/16

THE WARD FOUNDATION

SHARES PAR VALUE	ASSET DESCRIPTION	CUSIP NUMBER MOODYS	MARKET VALUE MARKET PRICE	% MKT YLD MKT	COST UNIT COST	UNREALIZED GAIN/LOSS	ACCRUED INCOME EST ANN INCOME
320 000	EASTMAN CHEMICAL CO	277432100	24,067 20 75 210	0 64 2 71	21,979 10 68 68	2,088 10	163 20 652 80
460 000	INTERNATIONAL PAPER CO	460146103	24,407 60 53 060	0 65 3 49	19,571 88 42 55	4,835 72	0 00 851 00
445 000	SCHWEITZER-MAUDUIT INTL INC	808541106	20,260 85 45 530	0 54 3 69	18,396 44 41.34	1,864 41	0 00 747.60
425 000	WORTHINGTON INDS INC	981811102	20,162.00 47 440	0 54 1 69	18,382 71 43 25	1,779 29	0 00 340 00
1,980 000	TOTAL MATERIALS		114,881 85	3 05 2.67	99,532.45	15,349 40	163 20 3,066.60
	INDUSTRIALS						
1,805 000	ACCO BRANDS CORP	00081T108	23,555 25 13 050	0 63 0 00	17,478.80 9 68	6,076 45	0 00 0 00
1,050 000	COLUMBUS MCKINNON CORP NY	199333105	28,392 00 27 040	0 76 0 59	20,729 55 19 74	7,662 45	0 00 168 00
1,100 000	ENNIS INC.	293389102	19,085.00 17.350	0 51 4 04	20,836 57 18 94	-1,751 57	0 00 770 00
125 000	FEDEX CORPORATION	31428X106	23,275 00 186.200	0 62 0 86	15,823.54 126.59	7,451 46	50.00 200 00
1,105 000	NCI BUILDING SYSTEMS INC	628852204	17,293 25 15 650	0.46 0 00	18,154 91 16 43	-861 66	0 00 0 00

SunTrust

THE WARD FOUNDATION

DETAIL OF ASSETS HELD

FORM 990-PF, PART II, LINE 10 & 13

AS OF 12/31/16

THE WARD FOUNDATION

SHARES PAR VALUE	ASSET DESCRIPTION	CUSIP NUMBER MOODYS	MARKET VALUE MARKET PRICE	% MKT YLD MKT	COST UNIT COST	UNREALIZED GAIN/LOSS	ACCRUED INCOME EST ANN INCOME
345 000	REGAL BELOIT CORP	758750103	23,891.25 69 250	0 64 1 39	20,367.40 59 04	3,523 85	82.80 331 20
195 000	STANLEY BLACK & DECKER INC	854502101	22,364.55 114 690	0 60 2 02	21,056.10 107 98	1,308 45	0 00 452 40
915 000	TRUEBLUE INC	89785X101	22,554 75 24 650	0 60 0 00	17,297 35 18 90	5,257 40	0 00 0 00
180 000	UNITED RENTALS INC	911363109	19,004 40 105 580	0 51 0.00	16,891 12 93.84	2,113 28	0 00 0 00
205 000	UNITED TECHNOLOGIES CORP	913017109	22,472 10 109 620	0 60 2 41	20,982 47 102.35	1,489 63	0 00 541 20
7,025 000	TOTAL INDUSTRIALS		221,887.55	5 90 1 11	189,617.81	32,269 74	132 80 2,462.80
	CONSUMER DISCRETIONARY						
720 000	AARONS INC	002535300	23,032 80 31 990	0 61 0 34	18,124 93 25 17	4,907 87	19 80 79 20
1,155 000	BLOOMIN BRANDS INC	094235108	20,824 65 18.030	0 55 1 55	19,066 91 16.51	1,757 74	0 00 323.40
260 000	COMCAST CORP-CL A	20030N101	17,953 00 69.050	0 48 1 59	16,547 11 63 64	1,405 89	71 50 286 00
485 000	COOPER TIRE & RUBBER CO	216831107	18,842.25 38.850	0 50 1 08	20,632.17 42 54	-1,789 92	0 00 203 70

THE WARD FOUNDATION

SHARES PAR VALUE	ASSET DESCRIPTION	CUSIP NUMBER MOODYS	MARKET VALUE MARKET PRICE	% MKT YLD MKT	COST UNIT COST	UNREALIZED GAIN/LOSS	ACCRUED INCOME EST ANN INCOME
705 000	D R HORTON INC	23331A109	19,267 65 27 330	0 51 1 46	21,279 93 30 18	-2,012 28	0 00 282.00
845 000	DISCOVERY COMMUNICATIONS CL A	25470F104	23,161 45 27 410	0 62 0 00	21,437 40 25 37	1,724 05	0 00 0 00
835 000	ELLIS PERRY INTL INC	288853104	20,799 85 24 910	0 55 0 00	18,140 95 21 73	2,658.90	0 00 0 00
725 000	GENERAL MOTORS CO	37045V100	25,259.00 34.840	0 67 4 36	22,543 16 31 09	2,715 84	0 00 1,102 00
160 000	HOME DEPOT INC	437076102	21,452.80 134.080	0 57 2 06	20,955 31 130 97	497 49	0 00 441 60
140 000	SNAP ON INC	833034101	23,977 80 171 270	0 64 1 66	21,179 27 151 28	2,798 53	0 00 397 60
225 000	TJX COS INC	872540109	16,904.25 75 130	0 45 1 39	17,562.12 78 05	-657 87	0 00 234 00
420 000	TENNECO INC	880349105	26,237.40 62.470	0 70 0 00	16,074 03 38 27	10,163 37	0 00 0 00
130.000	WHIRLPOOL CORPORATION	963320106	23,630.10 181.770	0 63 2 20	16,856 66 129 67	6,773 44	0 00 520 00
6,805.000	TOTAL CONSUMER DISCRETIONARY		281,343 00	7 48 1 38	250,399 95	30,943 05	91 30 3,869 50

CONSUMER STAPLES

SUNTRUST

THE WARD FOUNDATION

DETAIL OF ASSETS HELD

FORM 990-PF, PART II, LINE 10 & 13

AS OF 12/31/16

THE WARD FOUNDATION

SHARES PAR VALUE	ASSET DESCRIPTION	CUSIP NUMBER MOODYS	MARKET VALUE MARKET PRICE	% MKT YLD MKT	COST UNIT COST	UNREALIZED GAIN/LOSS	ACCRUED INCOME EST ANN INCOME
240 000	CVS HEALTH CORP	126650100	18,938 40 78 910	0 50 2 54	22,291 66 92 88	-3,353.26	0 00 480 00
295 000	CAMPBELL SOUP CO	134429109	17,838 65 60 470	0 48 2 32	17,685 14 59 95	153 51	0 00 413 00
205 000	DR PEPPER SNAPPLE GROUP INC	26138E109	18,587 35 90 670	0 50 2 34	17,155 10 83 68	1,432 25	108 65 434 60
600 000	NUTRACEUTICAL INTL CORP	67060Y101	20,970 00 34 950	0 56 0 36	14,222 51 23 70	6,747 49	75 00 75 00
905 000	OMEGA PROTEIN CORP	68210P107	22,670 25 25 050	0 60 0 00	17,781 75 19 65	4,888.50	0 00 0 00
160 000	JM SMUCKER CO	832696405	20,489 60 128 060	0 55 2 34	21,334 19 133 34	-844 59	0 00 480 00
750 000	SPARTANNASH CO	847215100	29,655 00 39 540	0 79 1 52	20,388.70 27 18	9,266 30	0 00 450 00
296 000	WAL MART STORES INC	931142103	20,459 52 69 120	0 54 2 89	21,358 53 72 16	-899 01	148 00 592 00
3,451.000	TOTAL CONSUMER STAPLES		169,608 77	4 51 1 73	152,217 58	17,391 19	331 65 2,924.60
	HEALTH CARE						
490 000	ALMOST FAMILY INC	020409108	21,609.00 44.100	0 58 C 00	18,121.58 36 98	3,487 42	0 00 0 00

SUNTRUST

THE WARD FOUNDATION

DETAIL OF ASSETS HELD

FORM 990-PF, PART II, LINE 10 & 13

AS OF 12/31/16

THE WARD FOUNDATION

SHARES PAR VALUE	ASSET DESCRIPTION	CUSIP NUMBER MOODYS	MARKET VALUE MARKET PRICE	% MKT YLD MKT	COST UNIT COST	UNREALIZED GAIN/LOSS	ACCRUED INCOME EST ANN INCOME
260 000	AMERISOURCEBERGEN CORP	03073E105	20,329 40 78 190	0 54 1 87	22,202 01 85 39	-1,872 61	0 00 379 60
115 000	AMGEN INC	031162100	16,814 15 146 210	0 45 3 15	16,867 38 146 67	-53.23	0 00 529 00
55 000	BIOGEN INC	09062X103	15,596 90 283 580	0 42 0 00	15,876 82 288 67	-279.92	0 00 0 00
225 000	EXPRESS SCRIPTS HLDG	30219G108	15,477 75 68 790	0 41 0 00	19,581 22 87 03	-4,103 47	0 00 0 00
240 000	GILEAD SCIENCES INC	375558103	17,186 40 71.610	0.46 2 63	23,541 85 98 09	-6,355 45	0 00 451 20
320 000	HCA HOLDINGS INC	40412C101	23,686.40 74 020	0 63 0 00	25,836 21 80 74	-2,149 81	0 00 0 00
410 000	INC RESEARCH HOLDINGS INC	45329R109	21,566 00 52 600	0 57 0 00	18,681.74 45 57	2,884 26	0 00 0 00
130 000	LABORATORY CORP AMERICA HOLDINGS	50540R409	16,689 40 128 380	0 44 0.00	16,622 65 127 87	66.75	0 00 0 00
190.000	MCKESSON CORP	58155Q103	26,685.50 140 450	0.71 0 80	35,530.19 187 00	-8,844 69	53.20 212 80
290 000	MERCK & CO INC	58933Y105	17,072 30 58 870	0 45 3.19	18,010 39 62 10	-938 09	0 00 545 20

SUNTRUST

THE WARD FOUNDATION

DETAIL OF ASSETS HELD

FORM 990-PF, PART II, LINE 10 & 13

AS OF 12/31/16

THE WARD FOUNDATION

SHARES PAR VALUE	ASSET DESCRIPTION	CUSIP NUMBER MOODYS	MARKET VALUE MARKET PRICE	% MKT YLD MKT	COST UNIT COST	UNREALIZED GAIN/LOSS	ACCRUED INCOME EST ANN INCOME
850 000	PHARMERICA CORP	71714F104	21,377 50 25 150	0 57 0 00	18,761 86 22.07	2,615 64	0 00 0 00
115 000	THERMO FISHER SCIENTIFIC INC	883556102	16,226 50 141 100	0 43 0 43	16,807 01 146 15	-580 51	17 25 69 00
280 000	UNIVERSAL HEALTH SVCS INC	913903100	29,786 40 106 380	0 79 0 38	31,367 15 112 03	-1,580.75	0 00 112 00
165 000	ZIMMER BIOMET HOLDINGS INC	98956P102	17,028.00 103 200	0 45 0 93	16,792 83 101 77	235.17	39 60 158 40
4,135 000	TOTAL HEALTH CARE		297,131 60	7 90 0 83	314,600 89	-17,469 29	110 05 2,457 20
	FINANCIALS						
295 000	AFLAC INC	001055102	20,532 00 69 600	0 55 2 47	21,238.12 71 99	-706 12	0 00 507 40
1,070 000	ALLY FINANCIAL INC	02005N100	20,351 40 19 020	0 54 1 68	21,309 29 19 92	-957 89	0 00 342 40
240 000	AMERICAN EXPRESS CO	025816109	17,779 20 74 080	0.47 1 73	17,925.41 74 69	-146.21	0.00 307 20
375 000	BANK OF NEW YORK MELLON CORP	064058100	17,767 50 47 380	0 47 1 61	17,755.99 47 35	11 51	0 00 285 00
440 000	CNA FINANCIAL CORP	126117100	18,260 00 41 500	0 49 2 41	16,957.31 38 54	1,302 69	0 00 440.00

SUNTRUST

THE WARD FOUNDATION

DETAIL OF ASSETS HELD

FORM 990-PF, PART II, LINE 10 & 13

AS OF 12/31/16

THE WARD FOUNDATION

SHARES PAR VALUE	ASSET DESCRIPTION	CUSIP NUMBER MOODYS	MARKET VALUE MARKET PRICE	% MKT YLD MKT	COST UNIT COST	UNREALIZED GAIN/LOSS	ACCRUED INCOME EST ANN INCOME
290.000	CAPITAL ONE FINANCIAL CORP	14040H105	25,299 60 87 240	0 67 1 84	21,649 65 74 65	3,649 95	0 00 464 00
1,095 000	CENTERSTATE BANKS INC	15201P109	27,561 15 25.170	0 73 0 64	18,069 72 16 50	9,491.43	0 00 175 20
440 000	CITIGROUP INC	172967424	26,149 20 59 430	0 70 1 08	23,166 58 52 65	2,982 62	0 00 281 60
740 000	CUSTOMERS BANCORP INC	23204G100	26,506 80 35 820	0 71 0 00	16,524 10 22 33	9,982 70	0 00 0 00
400 000	DISCOVER FINL SVCS	254709108	28,836.00 72 090	0 77 1 67	21,924 52 54 81	6,911 48	0 00 480 00
955 000	FIFTH THIRD BANCORP	316773100	25,756 35 26.970	0 69 2 08	20,787 09 21 77	4,969 26	133 70 534 80
530 000	FIRST DEFIANCE FINL CORP	32006W106	26,892 20 50 740	0 72 1 74	20,425.61 38 54	6,466 59	0 00 466 40
760 000	FLAGSTAR BANCORP	337930705	20,474 40 26.940	0 55 0 00	17,474 87 22 99	2,999 53	0 00 0 00
315.000	JP MORGAN CHASE & CO	46625H100	27,181.35 86.290	0.72 2 23	21,056 41 66 85	6,124 94	0 00 604 80
440 000	LINCOLN NATL CORP	534187109	29,158 80 66.270	0 78 1 75	22,024 60 50 06	7,134 20	0 00 510 40

SUNTRUST

THE WARD FOUNDATION

DETAIL OF ASSETS HELD

FORM 990-PF, PART II, LINE 10 & 13

AS OF 12/31/16

THE WARD FOUNDATION

SHARES PAR VALUE	ASSET DESCRIPTION	CUSIP NUMBER MOODYS	MARKET VALUE MARKET PRICE	% MKT YLD MKT	COST UNIT COST	UNREALIZED GAIN/LOSS	ACCRUED INCOME EST ANN INCOME
580.000	PREFERRED BANK	740367404	30,403 60 52 420	0 81 1 37	17,228 84 29 70	13,174 76	0 00 417 60
525.000	PRINCIPAL FINANCIAL GROUP	74251V102	30,376 50 57 860	0 81 2 97	21,108 68 40 21	9,267 82	0 00 903 00
585 000	SELECTIVE INS GROUP INC	816300107	25,184 25 43 050	0 67 1 49	20,560 47 35 15	4,623.78	0 00 374 40
1,650.000	STATE NATIONAL COS INC	85711T305	22,869 00 13 860	0 61 1 73	18,216 66 11 04	4,652 34	0 00 396 00
1,245 000	TCF FINANCIAL CORP	872275102	24,389 55 19 590	0 65 1.53	17,934 57 14 41	6,454 98	0 00 373 50
345.000	WELLS FARGO & CO	949746101	19,012 95 55 110	0 51 2 76	18,119 49 52 52	893 46	0 00 524 40
13,315 000	TOTAL FINANCIALS		510,741.80	13 58 1 64	411,457 98	99,283 82	133 70 8,388 10
	INFORMATION TECHNOLOGY						
440 000	ACTIVISION BLIZZARD, INC	00507V109	15,888 40 36 110	0 42 0 72	16,920 35 38 46	-1,031 95	0 00 114 40
120.000	ALLIANCE DATA SYSTEMS CORP	018581108	27,420 00 228 500	0 73 0 91	25,681 30 214 01	1,738 70	0.00 249 60
155 000	APPLE INC	037833100	17,952 10 115 820	0 48 1 97	17,063 19 110 09	888 91	0 00 353 40

SUNTRUST

THE WARD FOUNDATION

DETAIL OF ASSETS HELD

FORM 990-PF, PART II, LINE 10 & 13

AS OF 12/31/16

THE WARD FOUNDATION

SHARES PAR VALUE	ASSET DESCRIPTION	CUSIP NUMBER MOODYS	MARKET VALUE MARKET PRICE	% MKT YLD MKT	COST UNIT COST	UNREALIZED GAIN/LOSS	ACCRUED INCOME EST ANN INCOME
520 000	CA INC	12673P105	16,520 40	0 44	16,598 59	-78 19	0 00
			31 770	3 21	31 92		530 40
910 000	CISCO SYSTEMS INC	17275R102	27,500 20	0 73	25,660 11	1,840 09	0 00
			30 220	3 44	28 20		946 40
265 000	CITRIX SYSTEMS INC	177376100	23,667 15	0 63	21,086 66	2,580 49	0 00
			89 310	0 00	79 57		0 00
380 000	COGNIZANT TECHNOLOGY SOLUTIONS CORP	192446102	21,291 40	0 57	21,983 57	-692.17	0 00
			56 030	0 00	57 85		0 00
805 000	CONVERGYS CORP	212485106	19,770 80	0 53	20,542 81	-772 01	72 45
			24 560	1 47	25 52		289 80
725 000	EBAY INC	278642103	21,525.25	0 57	20,823 10	702 15	0 00
			29.690	0 00	28 72		0.00
645 000	INTEL CORP	458140100	23,394 15	0.62	21,439 76	1,954 39	0 00
			36 270	2 87	33 24		670 80
225 000	INTERDIGITAL INC	45867G101	20,553 75	0 55	16,576 28	3,977 47	0 00
			91.350	1 31	73 67		270 00
970 000	JUNIPER NETWORKS INC	48203R104	27,412 20	0 73	22,617 07	4,795 13	0 00
			28 260	1.42	23 32		388 00
265 000	LAM RESEARCH CORP	512807108	28,018.45	0 75	17,158 16	10,860 29	119 25
			105 730	1 70	64.75		477 00

THE WARD FOUNDATION

DETAIL OF ASSETS HELD

FORM 990-PF, PART II, LINE 10 & 13

AS OF 12/31/16

THE WARD FOUNDATION

SHARES PAR VALUE	ASSET DESCRIPTION	CUSIP NUMBER MOODYS	MARKET VALUE MARKET PRICE	% MKT YLD MKT	COST UNIT COST	UNREALIZED GAIN/LOSS	ACCRUED INCOME EST ANN INCOME
610 000	METHODE ELECTRONICS INC	591520200	25,223 50 41 350	0 67 0 87	20,662 94 33 87	4,560 56	0.00 219 60
485 000	NETAPP INC	64110D104	17,105 95 35 270	0 46 2 16	17,792 05 36 68	-686 10	0 00 368 60
405 000	QUALCOMM INC	747525103	26,406 00 65 200	0 70 3 25	22,037 78 54 41	4,368.22	0 00 858 60
735 000	SANMINA CORPORATION	801056102	26,937 75 36 650	0 72 0 00	17,698 61 24 08	9,239 14	0.00 0 00
1,960 000	XEROX CORP	984121103	17,110 80 8 730	0 46 3 55	17,962 08 9 16	-851 28	0 00 607 60
10,620.000	TOTAL INFORMATION TECHNOLOGY		403,698 25	10 73 1 57	360,304.41	43,393 84	191 70 6,344 20
	TELECOMMUNICATION SERVICES						
465 000	AT&T INC	00206R102	19,776 45 42 530	0 53 4 61	16,851 18 36 24	2,925 27	0 00 911 40
730 000	CENTURYLINK INC	156700106	17,359 40 23.780	0.46 9 08	19,574 75 26 81	-2,215 35	0 00 1,576.80
470 000	VERIZON COMMUNICATIONS	92343V104	25,088 60 53 380	0 67 4 33	24,702 52 52 56	386 08	0.00 1,085 70
1,665 000	TOTAL TELECOMMUNICATION SERVICES		62,224 45	1 66 5 74	61,128 45	1,096 00	0.00 3,573 90
	UTILITIES						

THE WARD FOUNDATION

DETAIL OF ASSETS HELD

FORM 990-PF, PART II, LINE 10 & 13

AS OF 12/31/16

THE WARD FOUNDATION

SHARES PAR VALUE	ASSET DESCRIPTION	CUSIP NUMBER MOODYS	MARKET VALUE MARKET PRICE	% MKT YLD MKT	COST UNIT COST	UNREALIZED GAIN/LOSS	ACCRUED INCOME EST ANN INCOME
360 000	ALLETE INC	018522300	23,108 40 64 190	0 62 3 24	18,574 11 51 59	4,534 29	0 00 748 80
570 000	FIRSTENERGY CORP	337932107	17,652 90 30 970	0 47 4 65	18,115.97 31 78	-463 07	0 00 820 80
930 000	TOTAL UTILITIES		40,761 30	1 08 3 85	36,690 08	4,071.22	0 00 1,569 60
55,151 000	TOTAL DOMESTIC COMMON		2,287,552 97	60 81 1 68	2,038,179 80	249,373 17	1,178 70 38,454 50
	FOREIGN COMMON & ADR						
195 000	ACCENTURE PLC CL A	G1151C101	22,840 35 117 130	0 61 2 07	22,037 15 113 01	803 20	0 00 471 90
345.000	EATON CORP PLC	G29183103	23,146 05 67 090	0 62 3 40	21,277 57 61 67	1,868.48	0 00 786.60
125 000	EVEREST RE GROUP LIMITED	G3223R108	27,050 00 216.400	0 72 2 31	22,125 26 177 00	4,924 74	0 00 625 00
230 000	INGERSOLL-RAND PLC	G47791101	17,259 20 75 040	0 46 2 13	17,750 03 77 17	-490 83	0 00 368 00
1,395.000	MAIDEN HOLDINGS LTD	G5753U112	24,342 75 17 450	0 65 3 44	20,590 92 14 76	3,751 83	209.25 837 00
440 000	MICHAEL KORS HOLDINGS LTD	G60754101	18,911 20 42.980	0.50 0 00	18,272.64 41 53	638 56	0 00 0 00

SUNTRUST

THE WARD FOUNDATION

DETAIL OF ASSETS HELD

FORM 990-PF, PART II, LINE 10 & 13

AS OF 12/31/16

THE WARD FOUNDATION

SHARES PAR VALUE	ASSET DESCRIPTION	CUSIP NUMBER MOODYS	MARKET VALUE MARKET PRICE	% MKT YLD MKT	COST UNIT COST	UNREALIZED GAIN/LOSS	ACCRUED INCOME EST ANN INCOME
295 000	LYONDELLBASELL INDUSTRIES NV	N53745100	25,305 10 85 780	0 67 3 96	25,453 17 86 28	-148 07	0 00 1,003 00
535 000	CARNIVAL CORP	143658300	27,852.10 52 060	0 74 2 69	24,748 56 46 26	3,103 54	0 00 749 00
3,560 000	TOTAL FOREIGN COMMON & ADR		186,706 75	4 96 2 59	172,255 30	14,451.45	209 25 4,840 50
	EXCHANGE TRADED FUNDS						
3,550.000	GUGGENHEIM BULLETSHARES 2018 HIGH YIELD CORPORATE BOND ETF	18383M381	89,389 00 25 180	2 38 4 33	89,340 70 25 17	48 30	327 67 3,865 95
3,455 000	GUGGENHEIM BULLETSHARES 2017	18383M399	89,208 10 25 820	2 37 3 67	89,346 07 25 86	-137 97	307 84 3,275 34
5,300.000	SCHWAB INTERNATIONAL EQUITY ETF	808524805	146,704 00 27 680	3 90 2 58	151,767 95 28 64	-5,063 95	0 00 3,778 90
2,235.000	VANGUARD FTSE ALL WORLD EX-US SMALL-CAP ETF	922042718	210,157 05 94 030	5 59 2.93	214,434 63 95 94	-4,277 58	0 00 6,148 48
3,720.000	VANGUARD FTSE EMERGING MARKETS ETF	922042858	133,101 60 35 780	3 54 2 52	131,311 90 35 30	1,789 70	0 00 3,348 00
18,260.000	**TOTAL EXCHANGE TRADED FUNDS**		668,559.75	17.77 3.05	676,201.25	-7,641.50	635.51 20,416.67
76,971.000	**TOTAL EQUITY SECURITIES**		3,142,819.47	83.55 2.03	2,886,636.35	256,183.12	2,023.46 63,711.67
	MUTUAL FUNDS						
	MF EQUITIES						

SUNTRUST

THE WARD FOUNDATION

DETAIL OF ASSETS HELD

FORM 990-PF, PART II, LINE 10 & 13

AS OF 12/31/16

THE WARD FOUNDATION

SHARES PAR VALUE	ASSET DESCRIPTION	CUSIP NUMBER MOODYS	MARKET VALUE MARKET PRICE	% MKT YLD MKT	COST UNIT COST	UNREALIZED GAIN/LOSS	ACCRUED INCOME EST ANN INCOME
3,915 136	DFA EMERGING MARKETS VALUE PORTFOLIO	233203587	93,767 51 23 950	2 49 2 74	89,500 00 22 86	4,267 51	0 00 2,572 24
18,441 166	SCHWAB FUNDAMENTAL INTERNATIONAL LARGE COMPANY INDEX FUND	808509376	145,685 21 7 900	3 87 3 20	151,942 24 8 24	-6,257 03	0 00 4,665 61
22,356.302	**TOTAL MF EQUITIES**		239,452.72	6.37 3.02	241,442.24	-1,989.52	0.00 7,237.86
22,356.302	**TOTAL MUTUAL FUNDS**		239,452.72	6.37 3.02	241,442.24	-1,989.52	0.00 7,237.86
	MISCELLANEOUS ASSETS						
	OTHER RECEIVABLES						
1 000	CLASS ACTION PENDING AMERICAN CAPITAL LTD ON RCPT OF FINAL PMT	997001QM7	0 00 0 000	0 00 0 00	0 00 0 00	0 00	0 00 0 00
1 000	CLASS ACTION PENDING DELPHI FINANCIAL GROUP INC ON RCPT OF FINAL PMT	997001QS4	0 00 0 000	0 00 0 00	0 00 0 00	0 00	0 00 0 00
1 000	PFIZER INC CLASS ACTION CLASS ACTION PENDING PFIZER INC ON RCPT OF FINAL PMT	997001X56	0 00 0.000	0 00 0 00	0 00 0 00	0 00	0 00 0.00
1 000	CLASS ACTION PENDING ALPHA NATURAL RESOURCES ON RCPT OF FINAL PMT	997001YZ9	0 00 0.000	0 00 0.00	0 00 0 00	0 00	0 00 0 00
1.000	CLASS ACTION PENDING TOWER GROUP ON RCPT OF FINAL PMT	997001Y97	0 00 0 000	0.00 0 00	0 00 0 00	0 00	0 00 0.00

SUNTRUST

THE WARD FOUNDATION

DETAIL OF ASSETS HELD

FORM 990-PF, PART II, LINE 10 & 13

AS OF 12/31/16

THE WARD FOUNDATION

SHARES PAR VALUE	ASSET DESCRIPTION	CUSIP NUMBER MOODYS	MARKET VALUE MARKET PRICE	% MKT YLD MKT	COST UNIT COST	UNREALIZED GAIN/LOSS	ACCRUED INCOME EST ANN INCOME
1 000	CLASS ACTION PENDING AMGEN INC ON RCPT OF FINAL PMT	9970012C5	0 00 0 000	0 00 0 00	0.00 0 00	0 00	0 00 0 00
6.000	TOTAL OTHER RECEIVABLES		0.00	0.00 0.00	0.00	0.00	0.00 0.00
6.000	TOTAL MISCELLANEOUS ASSETS		0.00	0.00 0.00	0.00	0.00	0.00 0.00
459,860.022	TOTAL ACCOUNT		3,761,834.96	100.00 2 24	3,512,476.30	249,358.66	6,092.77 84,162.76
	CURRENT PERIOD ACCRUED INCOME		6,092 77		6,092 77		
	TOTAL VALUE		3,767,927.73		3,518,569.07		