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623501 11-23-16 LHA For Paperwork Reduction Act Notice, see instructions

Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation | Do not enter social security numbers on this form as it may be made public. | Information about Form 990-PF and its separate instructions is awww.irs.gov/form990pf.

OMB No 1545-0052

| | | | | ocial security numbers or | | | | 2010 |
|---------------------------------------|-------|--|--------------|------------------------------------|--|--|--|--|
| | | venue Service Information dar year 2016 or tax year beginning | about For | m 990-PF and its separat | <u>instruction</u> and e , | | rs.gov/form990pf | Open to Public Inspection |
| | | foundation | | | , and c | illulliy | A Employer identification | numher |
| | | Winthrop Foundati | on of | Athens GA | | | Employor lucikimuukion | |
| | | Robert Winthrop I | | | | | 58-6420958 | |
| | | nd street (or P O box number if mail is not deliv | | address) | | Room/suite | B Telephone number | |
| 6 | 33 | Milledge Circle | | | | | 706-546-05 | 23 |
| City | or to | own, state or province, country, and ZIP | or foreign p | ostal code | | <u> </u> | C If exemption application is po | ending, check here |
| | | all that apply Initial return | | Initial return of a f | ormer public | charity | D 1. Foreign organizations | check here |
| u o | 11001 | Final return | | Amended return | omici public | Charity | 1. Foreign organizations | , once note |
| | | Address char | ne | Name change | | | Foreign organizations me check here and attach co | eting the 85% test, |
| H C | heck | | | cempt private foundation | | | E If private foundation stat | |
| | - | ction 4947(a)(1) nonexempt charitable t | | Other taxable private found | ation | | under section 507(b)(1) | |
| I Fa | | irket value of all assets at end of year | | Carl Carl | Acc | rual | F If the foundation is in a (| • |
| | | Part II, col. (c), line 16) | | ther (specify) | | | under section 507(b)(1) | |
| > | | | Part I, colu | mn (d) must be on cash | basis.) | | , , , | |
| Pa | rt l | Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and necessarily equal the amounts in column (a)) | d) may not | (a) Revenue and expenses per books | 1 4/ | nvestment ome | (c) Adjusted net income | (d) Disbursements for chantable purposes (cash basis only) |
| | 1 | Contributions, gifts, grants, etc., receive | | | - 11111 | | 1 | \ |
| | 2 | Check X If the foundation is not required to a | | | | | | |
| | 3 | Interest on savings and temporary cash investments | | 4. | <u> </u> | · <u>·</u> | | Statement 1 |
| | 4 | Dividends and interest from securities | | 53,202. | 5 | 3,202. | | Statement 2 |
| | 5a | Gross rents | | | | _ | | |
| | b | Net rental income or (loss) | | | | ······································ | | |
| | 6a | Net gain or (loss) from sale of assets not on lin | ± 10 | <10,413. | > | | | |
| Ď | b | | 349. | | | | | |
| Revenue | 7 | Capital gain net income (from Part IV, line 2) | | | | 0. | | |
| Œ | 8 | Net short-term capital gain | | | | | | |
| | 9 | Income modifications | | | | | | |
| | 10a | Gross sales less returns and allowances | | | | ··· | | |
| | b | Less Cost of goods sold | | | | | | |
| l | C | Gross profit or (loss) | | | <u> </u> | | | <u></u> |
| | 11 | Other income | | 1,648. | ļ | 0. | | Statement 3 |
| | 12 | Total. Add lines 1 through 11 | | 44,441. | <u> </u> | 3,202. | | 0. |
| į | 13 | Compensation of officers, directors, trustees, | etc | 0. | | 0. | 0. | 0. |
| | 14 | Other employee salaries and wages | | | | | | |
| န္တ | 15 | Pension plans, employee benefits | | | <u> </u> | | | |
| Su | | Legal fees | t 4 | 2,980. | | 2,980. | 0. | 0. |
| ×pe | | Ţ . | it 5 | 14,905. | | 4,905. | 0. | 0. |
| Operating and Administrative Expenses | 17 | Interest | | 14,703. | | . 1, 505. | | |
| ativ | 18 | | it 6 | 452. | | 452. | 0. | 0. |
| istr | 19 | Depreciation and depletion | 0 | 152. | | 152. | † " | <u> </u> |
| nin | 20 | Occupancy | | | <u> </u> | | | |
| Adr | 21 | Travel, conferences, and meetings | | | | · · · · · · · · · · · · · · · · · · · | | |
| P | 22 | Printing and publications CEIVE | | | | | | |
| ga | 23 | Other expenses | | | | | · | |
| atir | 24 | Total operating and administrative 0 | 77 RS-0SC | | | | | |
| per | | expenses. Add lines 13 through 23 | | 18,337. | 1 | L8,337. | 0. | 0. |
| 0 | 25 | | <u>'₹</u> | 131,900. | | | | 131,900. |
| | 26 | Contributions, gifts, grants paid Total expenses and disbursements. | | | | | | |
| | | Add lines 24 and 25 | | 150,237. | 1 | 18,337. | 0. | 131,900. |
| | 27 | Subtract line 26 from line 12 | | | | .e 1111 | | |
| | а | Excess of revenue over expenses and disburs | ements | <105,796. | | | | |
| | b | Net investment income (if negative, enter | -0-) | | ļ3 | 34,865. | | |
| | C | Adjusted net income (if negative, enter -0 | 1 | | [| | 1,648. | |

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| Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only | Beginning of year | End of y | ar | | |
|--|--|-----------------|----------------|-----------------------|--|
| rart | column should be for end-of-year amounts only | (a) Book Value | (b) Book Value | (c) Fair Market Value | |
| 1 | Cash - non-interest-bearing | | | | |
| 2 | | 168,773. | 54,580. | 54,580 | |
| 3 | Accounts receivable | | | | |
| | Less allowance for doubtful accounts | | | | |
| 4 | Pledges receivable ► | | | | |
| | Less allowance for doubtful accounts | | | | |
| 5 | Grants receivable | | | | |
| 6 | Receivables due from officers, directors, trustees, and other | | | | |
| | disqualified persons | | | | |
| 7 | Other notes and loans receivable | | | | |
| | Less allowance for doubtful accounts | | | | |
| 8 | Inventories for sale or use | | | | |
| 9 | Prepaid expenses and deferred charges | | | | |
| 108 | Investments - U S and state government obligations | | | | |
| t | Investments - corporate stock Stmt 7 | 375,093. | 401,838. | 626,771 581,937 | |
| (| : Investments - corporate bonds Stmt 8 | 656,536. | 584,551. | 581,937 | |
| 11 | Investments - land, buildings, and equipment basis | | | 100-10 | |
| | Less accumulated depreciation | | | | |
| 12 | Investments - mortgage loans | | | | |
| 13 | Investments - other Stmt 9 | 650,336. | 703,123. | 1,315,748 | |
| 14 | Land, buildings, and equipment basis | | | | |
| | Less accumulated depreciation | | | | |
| 15 | Other assets (describe Statement 10) | 2,476. | 3,326. | 3,326 | |
| 16 | Total assets (to be completed by all filers - see the | | | | |
| | instructions Also, see page 1, item I) | 1,853,214. | 1,747,418. | 2,582,362 | |
| 17 | Accounts payable and accrued expenses | 265. | 265. | | |
| 18 | Grants payable | | | | |
| 19 | Deferred revenue | | | | |
| 20 | Loans from officers, directors, trustees, and other disqualified persons | | | | |
| 19 20 21 | Mortgages and other notes payable | | | | |
| 22 | Other liabilities (describe) | | | | |
| | | | | | |
| 23 | Total liabilities (add lines 17 through 22) | 265. | 265. | | |
| | Foundations that follow SFAS 117, check here | | | | |
| | and complete lines 24 through 26 and lines 30 and 31 | | | | |
| 24 25 26 | Unrestricted | | | | |
| 25 | Temporarily restricted | | | | |
| 26 | Permanently restricted | | | | |
| | Foundations that do not follow SFAS 117, check here | | | | |
| | and complete lines 27 through 31. | | | | |
| 27 | Capital stock, trust principal, or current funds | 1,852,949. | 1,747,153. | | |
| 28 | Paid-in or capital surplus, or land, bldg, and equipment fund | 0. | 0. | | |
| 28 29 30 | Retained earnings, accumulated income, endowment, or other funds | 0. | 0. | | |
| 30 | Total net assets or fund balances | 1,852,949. | 1,747,153. | | |
| | | | | | |
| 31 | Total liabilities and net assets/fund balances | 1,853,214. | 1,747,418. | | |
| ari | Analysis of Changes in Net Assets or Fund Ba | lances | | | |
| Tota | al net assets or fund balances at beginning of year - Part II, column (a), line 3 | 0 | | | |
| | ist agree with end-of-year figure reported on prior year's return) | | 11 | 1,852,949 | |
| | er amount from Part I, line 27a | | 2 | 1,852,949 <105,796 | |
| | er increases not included in line 2 (itemize) | | 3 | (| |
| | lines 1, 2, and 3 | | 4 | 1,747,153 | |
| | reases not included in line 2 (itemize) | | 5 | (| |
| | at net assets or fund balances at end of year (line 4 minus line 5) - Part II, col | umn (b) line 30 | 6 | 1,747,153 | |

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| Part IV Capital Gains | and Lo | sses for Tax on In | vestment | Income | | | | | | |
|--|--------------------------|---|------------------|------------------------------------|---------------------|---|--------|--------------------------|-----------------------|------------------------------------|
| | | nd(s) of property sold (e g or common stock, 200 shs | | | (b) h | low acquire - Purchase - Donation | ed (| Date ac (mo , day | | (d) Date sold (mo , day, yr) |
| 1a 75000 Amgen In | | | | | | P | | 1/08 | | 11/15/16 |
| ь 75000 Hyatt Но | | | | | <u></u> | P | | 0/27 | | 04/11/16 |
| ; 75000 Ford Mot | | | | | <u> </u> | P | | 9/04 | | 09/20/16 |
| d 1600 Redwood I | | | | | <u> </u> | P | _ 1 | 1/20 | <u>/12</u> | 02/11/16 |
| e Capital Gains | Divi | dends | | | Ц, | | | | | <u></u> |
| (e) Gross sales price | (f) | Depreciation allowed (or allowable) | | t or other basis xpense of sale | | | | (h) Gair (e) plus (| or (loss f) minus | (g) |
| a 75,000. | | | | 75,21 | | | | | | <216. |
| b 75,750. | | | | 76,03 | | | | | | <289. |
| c 75,000. | | | | 75,00 | | | | | | 0. |
| d 15,036. | | | | 25,50 | ' ' • | | | | | <10,471.2 563. |
| e 563 • Complete only for assets showl | 2012 (2 | column (h) and award by t | ha faundation | on 10/01/60 | | . | | | | |
| Complete only for assets shown | | | | | \dashv | | | Bains (Col k), but no | | |
| (i) F M V as of 12/31/69 | | (j) Adjusted basis as of 12/31/69 | | cess of col (1) col (j), if any | | | | Losses (f | | |
| a | | | | 3,, , | | | | | | <216. |
| b | | | | - | | | | | - | <289. |
| C | | | <u> </u> | | | | | | | 0. |
| d | <u> </u> | | | | | | | | | <10,471. |
| 8 | | | | | | | | | | 563. |
| | | (If gain, also enter | ın Part I line | 7 | $\overline{\gamma}$ | | | | | |
| 2 Capital gain net income or (net c | apıtal loss | | | | • | 2 | | | | <10,413. |
| 3 Net short-term capital gain or (lo | ss) as def | | | | | | | | | |
| If gain, also enter in Part I, line 8 | | | (-) | |] | l | | | _ | |
| If (loss), enter -0- in Part I, line 8 Part V Qualification U | | | | | اليا | 3 | | | N/A | |
| If section 4940(d)(2) applies, leave to Was the foundation liable for the sectif "Yes," the foundation does not qual Enter the appropriate amount in | ction 4942 dify under | tax on the distributable am section 4940(e) Do not co | mplete this pa | <u>rt</u> | | | | | | Yes X No |
| (a) | 00011 0010 | (b) | 1011 20110110 00 | ioro making any o | (c) | | | 1 | | (d) oution ratio |
| Base periód years Calendar year (or tax year beginn | ina in) | Adjusted qualifying dist | tributions | Net value of no | | itable-use | assets | (c | Distril ol (b) div | oution ratio vided by col. (c)) |
| 2015 | g/ | 11 | 2,545. | | 2 | ,527, | 104. | | · (-) | .044535 |
| 2014 | | | 9,532. | | 2 | ,560, | 522. | | | .050588 |
| 2013 | | | 9,650. | | 2 | ,406, | 007. | | | .045573 |
| 2012 | | 11 | 2,734. | | 2 | ,230, | 066. | | | .050552 |
| 2011 | | 9 | 3,478. | | 2 | ,209, | 692. | | | .042304 |
| 2 Total of line 1, column (d) | | | | | | | | 2 | | .233552 |
| 3 Average distribution ratio for the the foundation has been in existe | | | on line 2 by 5, | or by the number | of ye | ars | | 3 | | .046710 |
| 4 Enter the net value of noncharita | ble-use as | sets for 2016 from Part X. | line 5 | | | | | 4 | | 2,440,683. |
| 5 Multiply line 4 by line 3 | | , | | | | | | 5 | | 114,004. |
| | (40) | (O. 41.1. OTI) | | | | | | | | |
| 6 Enter 1% of net investment incom | iiie (1% 01 | raft I, IINO 2/D) | | | | | | 6 | _ | 349. |
| 7 Add lines 5 and 6 | | | | | | | | 7 | | 114,353. |
| 8 Enter qualifying distributions fro | | | 1b, and comp | olete that part usin | ng a 1 | % tax rate | | 8 | | 131,900. |
| See the Part VI instructions | | | | | | | | | | F 000 DE (0046) |

The Winthrop Foundation of Athens GA Form 990-PF (2016) C/O Robert Winthrop II 58-6420958 Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions 1a Exempt operating foundations described in section 4940(d)(2), check here
and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary-see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here X and enter 1% 349. 1 of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 3 Add lines 1 and 2 3 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 4 5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-5 6 Credits/Payments a 2016 estimated tax payments and 2015 overpayment credited to 2016 680. b Exempt foreign organizations - tax withheld at source 6b c Tax paid with application for extension of time to file (Form 8868) 6c d Backup withholding erroneously withheld 6d 7 Total credits and payments Add lines 6a through 6d 680. 7 8 Enter any penalty for underpayment of estimated tax. Check here ______ if Form 2220 is attached 8 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 9 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 331. 10 331 . Refunded ▶ 11 Enter the amount of line 10 to be Credited to 2017 estimated tax 11 0. Part VII-A | Statements Regarding Activities 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in Yes No any political campaign? 1a b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? Х 1b If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. c Did the foundation file Form 1120-POL for this year? Х 10 d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation > \$ 0 • (2) On foundation managers ▶ \$ e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers > \$ 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? Х 2 If "Yes," attach a detailed description of the activities. 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 3 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4a b If "Yes," has it filed a tax return on Form 990-T for this year? N/A 4h 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? X If "Yes," attach the statement required by General Instruction T. 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? X 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV X 8a Enter the states to which the foundation reports or with which it is registered (see instructions) b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation Х 8b Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV Х

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Form **990-PF** (2016)

The Winthrop Foundation of Athens GA

Form 990-PF (2016) C/O Robert Winthrop II

Fart VII-A Statements Regarding Activities (continued)

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| | | Γ | Yes | No |
|----|--|---------------|------------|-------------|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of | | | |
| | section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | i | Х |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? | | | |
| | If "Yes," attach statement (see instructions) | 12 | | Х |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |
| | Website address ► N/A | | | |
| 14 | The books are in care of ▶ Robert Winthrop, II Telephone no ▶ 706-54 | 6 - 1 | 341 | |
| | Located at ►633 Milledge Circle, Athens, GA ZIP+4 ►30 | 606 | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here | | , • | · [] |
| | and enter the amount of tax-exempt interest received or accrued during the year | <u>N</u> | / <u>A</u> | |
| 16 | At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, | | Yes | ı |
| | securities, or other financial account in a foreign country? | 16 | | X |
| | See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the | | | |
| De | foreign country | <u></u> | | L |
| re | irt VII-B Statements Regarding Activities for Which Form 4720 May Be Required | | V | NI- |
| 12 | File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. During the year did the foundation (either directly or indirectly) | | res | No |
| 14 | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) | | | |
| | a disqualified person? | | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available | | | |
| | for the benefit or use of a disqualified person)? | | | |
| | (6) Agree to pay money or property to a government official? (Exception Check "No" | | | |
| | If the foundation agreed to make a grant to or to employ the official for a period after | | | |
| | termination of government service, if terminating within 90 days) | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations | | | |
| | section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A | 1b | | |
| | Organizations relying on a current notice regarding disaster assistance check here | | | |
| C | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected | | | |
| | before the first day of the tax year beginning in 2016? | 10 | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation | | | |
| | defined in section 4942(j)(3) or 4942(j)(5)) | | | |
| a | At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning | | | |
| | before 2016? | | | |
| | If "Yes," list the years | | | |
| D | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect | | | |
| | valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) | | | |
| | · | 2b | | |
| Ų | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here | | | |
| 32 | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time | | | |
| - | during the year? | | | |
| b | If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after | | | |
| - | May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose | | | |
| | of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, | | | |
| | Form 4720, to determine if the foundation had excess business holdings in 2016.) N/A | 3ь | • | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | X |
| | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that | | | - |
| | had not been removed from jeopardy before the first day of the tax year beginning in 2016? | 4b | | X |
| | | m 99 0 |)-PF | (2016) |

| . The Winthrop Foundation C/O Robert Winthrop II | of Athens GA | | 58-642095 | 8 Page 6 |
|--|---------------------------------------|--|--|-------------------------------|
| Part VII-B Statements Regarding Activities for Which F | orm 4720 May Be F | | | 1 4 4 4 |
| 5a During the year did the foundation pay or incur any amount to | oint tractina, bot | 1044111 | 1 | |
| (1) Carry on propaganda, or otherwise attempt to influence legislation (section | 1.4945/4\\2 | Ye | s X No | |
| (2) Influence the outcome of any specific public election (see section 4955), o | , ,, | | 3 22 110 | |
| any voter registration drive? | i to carry on, unectry or mune | | s X No | |
| , , | n | | s X No | |
| (3) Provide a grant to an individual for travel, study, or other similar purposes | | 16 | S TY NO | |
| (4) Provide a grant to an organization other than a charitable, etc., organization | n described in section | | s X No | |
| 4945(d)(4)(A)? (see instructions) | | | S A NO | |
| (5) Provide for any purpose other than religious, charitable, scientific, literary, the prevention of cruelty to children or animals? | or educational purposes, or f | | s X No | |
| b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und | der the exceptions described i | n Regulations | \ \ | |
| section 53 4945 or in a current notice regarding disaster assistance (see instru | ctions)? | | N/A 5 | b |
| Organizations relying on a current notice regarding disaster assistance check h | | | | |
| c If the answer is "Yes" to question 5a(4), does the foundation claim exemption fi | | ined | | |
| expenditure responsibility for the grant? | | /A 🗌 Ye | s No | |
| If "Yes," attach the statement required by Regulations section 53 494 | | | | |
| 6a Did the foundation, during the year, receive any funds, directly or indirectly, to | | | | |
| a personal benefit contract? | pay premiums on | □ v _o | s X No | |
| b Did the foundation, during the year, pay premiums, directly or indirectly, on a p | arcanal hanofit contract? | | 6 | b X |
| If "Yes" to 6b, file Form 8870. | ersonal benefit contract, | | | 1-2- |
| · | halla-t | | s X No | |
| 7a At any time during the tax year, was the foundation a party to a prohibited tax s | | TE | N/A 7 | |
| b If "Yes," did the foundation receive any proceeds or have any net income attributed in the foundation About Officers. Directors. Trust | | Ui-lel | | <u> </u> |
| Part VIII Information About Officers, Directors, Trust Paid Employees, and Contractors | ees, roundation wa | magers, niging | 1 | |
| 1 List all officers, directors, trustees, foundation managers and their | compensation. | | | |
| | (b) Title, and average | (c) Compensation | (d) Contributions to | (e) Expense |
| (a) Name and address | hours per week devoted | (If not paid, | (d) Contributions to employee benefit plans and deferred | (e) Expense account, other |
| Dohont Winthyon II | to position | enter -0-) | compensation | allowances |
| | Trustee | | | |
| 633 Milledge Circle | 10.00 | | | 0 |
| Athens, GA 30606 | 10.00 | 0. | 0. | 0. |
| Carol Veatch Winthrop | Trustee | | | |
| 633 Milledge Circle | | | | • |
| Athens, GA 30606 | 10.00 | 0. | 0. | 0. |
| Grant Forbes Winthrop | Trustee | i | | |
| 1115 5th Avenue | | | | |
| New York, NY 10128 | 10.00 | 0. | 0. | 0. |
| | | | | |
| | | | | |
| | | | | |
| 2 Compensation of five highest-paid employees (other than those inc | luded on line 1). If none, | enter "NONE." | | |
| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week | (c) Compensation | (d) Contributions to employee benefit plans and deferred | (e) Expense account, other |
| (a) Name and address of each employee paid more than \$50,000 | devoted to position | (c) Compensation | and deferred compensation | allowances |
| NONE | | | | |
| | 1 | | | |
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| | 1 | | Į Į | |
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| | 1 | | | |
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| | 1 | | | |
| | | | | |
| | 1 | | | |
| Total number of other employees paid over \$50,000 | | <u> </u> | | |
| Total names of other originates paid over 400,000 | | | Form | 990-PF (2016) |
| | | | | (20.0) |

The Winthrop Foundation of Athens GA

C/O Robert Winthrop II 58-6420958 Form 990-PF (2016) Page 7 Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued) 3 Five highest-paid independent contractors for professional services. If none, enter "NONE." (a) Name and address of each person paid more than \$50,000 (c) Compensation (b) Type of service NONE Total number of others receiving over \$50,000 for professional services Part IX-A Summary of Direct Charitable Activities List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the Expenses number of organizations and other beneficiaries served, conferences convened, research papers produced, etc Part IX-B Summary of Program-Related Investments Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 Amount All other program-related investments. See instructions

Form **990-PF** (2016)

Total. Add lines 1 through 3

Form 990-PF (2016)

| 3 Subtract line 2 from line 1d 4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions) 5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 5 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions) 6 Neninum investment return. Enter 5% of line 5 6 122,034 Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part) 1 Minimum investment return from Part X, line 6 1 122,034 2 Tax on investment income for 2016 from Part VI, line 5 2a 349 2 Tax on investment income for 2016 from Part VI, line 5 2a 349 3 Distributable amount before adjustments Subtract line 2c from line 1 3 121,685 4 Recoveries of amounts treated as qualifying distributions 4 00 5 Add lines 3 and 4 5 121,685 6 Deduction from distributable amount (see instructions) 6 00 7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 7 121,685 Part XII Qualifying Distributions (see instructions) 1 Amounts paid (including administrative expenses) to accomplish chantable, etc., purposes 1a 131,900 2 Amounts paid (including administrative expenses) to accomplish chantable, etc., purposes 2 3 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 2 3 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 2 3 Amounts set aside for specific charitable projects that satisfy the 2a 2a 2a 2a 2a 2a 2a 2 | P | Minimum Investment Return (All domestic foundations must complete this part. Forei | gn foundations, s | ee instructions.) |
|--|----|--|--|-------------------|
| t Fair market value of all other assets Total (add lines 1a, b, and c) 1e | 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes | | |
| t Fair market value of all other assets Total (add lines 1a, b, and c) 1e | а | Average monthly fair market value of securities | 1a | 2,392,516. |
| Total (add lines 1a, b, and c) Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0. | b | Average of monthly cash balances | 1b | <u>85,335.</u> |
| e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 2 Acquisition indebtedness applicable to line 1 assets 3 Subtract line 2 from line 1d 4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions) 5 Net value of noncharitable—use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 6 122,034 Part XI Distributable Amount (see instructions) (Section 4942(i)(3) and (i)(5) private operating foundations and certain foreign organizations check here ▶ □ and do not complete this part) 1 1 122,034 2a Tax on investment return from Part X, line 6 2a Tax on investment return from Part X, line 5 2a 349 . 1 1 122,034 2a Tax on investment enturn from Part X, line 5 2a 349 . 2b lincome tax for 2016 (This does not include the tax from Part VI) 2 Add lines 2 and 2 b 2 and 2 b 3 121,685 4 Recoveries of amounts treated as qualifying distributions 4 0 5 Add lines 3 and 4 5 121,685 6 0 Deduction from distributable amount (see instructions) 7 Distributable amount before adjustments Subtract line 2 from line 5 Enter here and on Part XIII, line 1 7 121,685 Part XII Qualifying Distributions (see instructions) 4 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes a Expenses, contributions, gifts, etc - total from Part IX-B 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 3 Amounts set aside for specific charitable projects that satisfy the a Sudability test (prior IRS approval required) 5 Can distribution test (attach the required schedule) 4 Can divide distributions. Add lines 1 at through 3b Enter here and on Part V, line 8, and Part XIII, line 4 4 131,900 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment | C | Fair market value of all other assets | 10 | |
| 1c (attach detailed explanation) 1e 0 2 | d | Total (add lines 1a, b, and c) | 1d | 2,477,851. |
| 2 Acquisition indebtedness applicable to line 1 assets 3 Subtract line 2 from line 1 d 4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions) 5 Net value of noncharifable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 5 2, 440, 683 6 Minimum investment return. Enter 5% of line 5 6 122, 034 Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part) 1 Minimum investment return from Part X, line 6 21 Tax on investment income for 2016 from Part VI, line 5 22 a 349 25 lincome tax for 2016 (This does not include the tax from Part VI) 26 lincome tax for 2016 (This does not include the tax from Part VI) 27 Add lines 2 and 2b 28 349 29 Substributable amount before adjustments Subtract line 2c from line 1 3 121, 685 4 Recoveres of amounts treated as qualifying distributions 4 0 5 Add lines 3 and 4 5 Deduction from distributable amount (see instructions) 7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 7 121, 685 Part XII Qualifying Distributions (see instructions) 5 Amounts pard (including administrative expenses) to accomplish charitable, etc., purposes a Expenses, contributions, gifts, etc total from Part I, column (d), line 26 1 Amounts pard (including administrative expenses) to accomplish charitable, etc., purposes 2 Amounts set aside for specific charitable projects that satisfy the 3 Sutability lest (prior IRS approval required) 5 Cash distribution test (attach the required schedule) 6 Cash distributions. Add lines 1 attrough 35 Enter here and on Part V, line 8, and Part XIII, line 4 6 Usuiltying distributions. Add lines 1 attrough 35 Enter here and on near tivestment. | е | Reduction claimed for blockage or other factors reported on lines 1a and | | |
| 3 2,477,851 4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions) 4 1 37,168 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 5 2,440,683 6 Minimum investment return. Enter 5% of line 5 6 122,034 Part XI Distributable Amount (see instructions) (Section 4942())(3) and ())(5) private operating foundations and certain foreign organizations check here organizations ch | | 1c (attach detailed explanation) | 0. | |
| 4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 5 12,440,683 6 Minimum investment return. Enter 5% of line 5 Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here | 2 | Acquisition indebtedness applicable to line 1 assets | 2 | <u>0.</u> |
| Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4. 6. 6. 122, 034 Part XI Distributable Amount (see instructions) (Section 4942())(3) and ())(5) private operating foundations and certain foreign organizations check here | 3 | Subtract line 2 from line 1d | 3 | |
| Minimum investment return. Enter 5% of line 5 Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ and do not complete this part) Minimum investment return from Part X, line 6 1 122,034 Tax on investment income for 2016 from Part VI, line 5 2a 349. Income tax for 2016 (This does not include the tax from Part VI) Add lines 2a and 2b Stributable amount before adjustments Subtract line 2c from line 1 Recoveries of amounts treated as qualifying distributions Add lines 3 and 4 Beduction from distributable amount (see instructions) Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes Expenses, contributions, girts, etc total from Part IX-B Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes Amounts set aside for specific charitable projects that satisfy the Suttability test (prior IRS approval required) Cash distributions. Add lines 1 at through 3b Enter here and on Part V, line 8, and Part XIII, line 4 Qualifying distributions. Add lines 1 at through 3b Enter here and on lear to fax on net investment | 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 37,168. |
| Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here | 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4. | 5 | 2,440,683. |
| foreign organizations check here | 6_ | Minimum investment return. Enter 5% of line 5 | 6 | 122,034. |
| 2a 349. b Income tax for 2016 (This does not include the tax from Part VI) c Add lines 2a and 2b 3 Distributable amount before adjustments Subtract line 2c from line 1 4 Recoveries of amounts treated as qualifying distributions 5 Add lines 3 and 4 5 Deduction from distributable amount (see instructions) 6 Deduction from distributable amount (see instructions) 7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 7 121, 685 Part XII Qualifying Distributions (see instructions) 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes a Expenses, contributions, gifts, etc total from Part I, column (d), line 26 b Program-related investments - total from Part IX-B 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 3 Amounts set aside for specific charitable projects that satisfy the a Suitability test (prior IRS approval required) b Cash distribution test (attach the required schedule) 4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment | P | | tions and certain | |
| b Income tax for 2016 (This does not include the tax from Part VI) c Add lines 2a and 2b 3 Distributable amount before adjustments Subtract line 2c from line 1 3 121,685 4 Recoveries of amounts treated as qualifying distributions 4 0 5 Add lines 3 and 4 5 121,685 6 Deduction from distributable amount (see instructions) 7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 7 121,685 Part XII Qualifying Distributions (see instructions) 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes a Expenses, contributions, gifts, etc total from Part I, column (d), line 26 b Program-related investments - total from Part IX-B 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 3 Amounts set aside for specific charitable projects that satisfy the a Suitability test (prior IRS approval required) b Cash distribution test (attach the required schedule) 4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment | 1 | Minimum investment return from Part X, line 6 | 1 | 122,034. |
| b Income tax for 2016 (This does not include the tax from Part VI) c Add lines 2a and 2b 3 Distributable amount before adjustments Subtract line 2c from line 1 3 121,685 4 Recoveries of amounts treated as qualifying distributions 4 0 5 Add lines 3 and 4 5 Deduction from distributable amount (see instructions) 7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 7 121,685 Part XII Qualifying Distributions (see instructions) 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes a Expenses, contributions, gifts, etc total from Part I, column (d), line 26 b Program-related investments - total from Part IX-B 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 3 Amounts set aside for specific charitable projects that satisfy the a Suitability test (prior IRS approval required) b Cash distribution test (attach the required schedule) 4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment | 2a | Tax on investment income for 2016 from Part VI, line 5 | 349. | |
| 3 Distributable amount before adjustments Subtract line 2c from line 1 4 Recoveries of amounts treated as qualifying distributions 5 Add lines 3 and 4 5 Deduction from distributable amount (see instructions) 6 Deduction from distributable amount (see instructions) 7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 7 121, 685 Part XII Qualifying Distributions (see instructions) 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes a Expenses, contributions, gifts, etc total from Part I, column (d), line 26 b Program-related investments - total from Part IX-B 1b 0 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 3 Amounts set aside for specific charitable projects that satisfy the a Suitability test (prior IRS approval required) b Cash distribution test (attach the required schedule) 4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment | b | Income tax for 2016 (This does not include the tax from Part VI) | | |
| 4 Recoveries of amounts treated as qualifying distributions 5 Add lines 3 and 4 5 Deduction from distributable amount (see instructions) 6 Deduction from distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 7 121, 685 Part XII Qualifying Distributions (see instructions) Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes a Expenses, contributions, giffs, etc total from Part I, column (d), line 26 b Program-related investments - total from Part IX-B 1b 0 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 2 Amounts set aside for specific charitable projects that satisfy the a Suitability test (prior IRS approval required) b Cash distribution test (attach the required schedule) 4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment | C | Add lines 2a and 2b | 2c | <u>349.</u> |
| 5 Add lines 3 and 4 6 Deduction from distributable amount (see instructions) 7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 7 121, 685 Part XII Qualifying Distributions (see instructions) 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes a Expenses, contributions, gifts, etc total from Part I, column (d), line 26 b Program-related investments - total from Part IX-B 1b 0 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 2 Amounts set aside for specific charitable projects that satisfy the a Suitability test (prior IRS approval required) b Cash distribution test (attach the required schedule) 4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment | 3 | Distributable amount before adjustments Subtract line 2c from line 1 | 3 | 121,685. |
| Deduction from distributable amount (see instructions) Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 Part XII Qualifying Distributions (see instructions) Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes Expenses, contributions, gifts, etc total from Part I, column (d), line 26 Program-related investments - total from Part IX-B Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes Amounts set aside for specific charitable projects that satisfy the Suitability test (prior IRS approval required) Cash distribution test (attach the required schedule) Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment | 4 | Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 7 121,685 Part XII Qualifying Distributions (see instructions) Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes a Expenses, contributions, gifts, etc total from Part I, column (d), line 26 b Program-related investments - total from Part IX-B Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes Amounts set aside for specific charitable projects that satisfy the a Suitability test (prior IRS approval required) b Cash distribution test (attach the required schedule) 4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment | 5 | Add lines 3 and 4 | 5 | 121,685. |
| Part XII Qualifying Distributions (see Instructions) Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes Expenses, contributions, gifts, etc total from Part I, column (d), line 26 Program-related investments - total from Part IX-B Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes Amounts set aside for specific charitable projects that satisfy the Suitability test (prior IRS approval required) Cash distribution test (attach the required schedule) Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment | 6 | Deduction from distributable amount (see instructions) | _6 | 0. |
| Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes Expenses, contributions, gifts, etc total from Part I, column (d), line 26 Program-related investments - total from Part IX-B Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes Amounts set aside for specific charitable projects that satisfy the Suitability test (prior IRS approval required) Cash distribution test (attach the required schedule) Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment | 7_ | Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | 7 | 121,685. |
| a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26 b Program-related investments - total from Part IX-B Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes Amounts set aside for specific charitable projects that satisfy the Suitability test (prior IRS approval required) Cash distribution test (attach the required schedule) Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment | P | | | |
| b Program-related investments - total from Part IX-B 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 3 Amounts set aside for specific charitable projects that satisfy the a Suitability test (prior IRS approval required) 5 Cash distribution test (attach the required schedule) 4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment | 1 | | 4. | 121 000 |
| Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes Amounts set aside for specific charitable projects that satisfy the Suitability test (prior IRS approval required) Cash distribution test (attach the required schedule) Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment | _ | | | 131,900. |
| Amounts set aside for specific charitable projects that satisfy the Suitability test (prior IRS approval required) Cash distribution test (attach the required schedule) Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment | | | | |
| a Suitability test (prior IRS approval required) b Cash distribution test (attach the required schedule) 4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment | | | 2 | |
| b Cash distribution test (attach the required schedule) 4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment | | | 20 | |
| 4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment | | | | |
| 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment | | · · · · · · · · · · · · · · · · · · · | | 131 900 |
| | | · · | -4 | 131,900 |
| manma Entar 10/ at Dart Usa 07h | อ | | ايا | 349 |
| | _ | | | 131,551 |
| | 0 | | ــــــــــــــــــــــــــــــــــــــ | |
| Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years | | | iuation qualines for | me section |

Form **990-PF** (2016)

| 1 | (a) Corpus | (b) Years prior to 2015 | (c) 2015 | (d) 2016 |
|--|---------------|---|---|---|
| 1 Distributable amount for 2016 from Part XI, | | | | |
| line 7 | | | | 121,685. |
| 2 Undistributed income, if any, as of the end of 2016 | | | *************************************** | |
| a Enter amount for 2015 only | | | 123,396. | |
| h Total for prior years | | | | |
| | | 0. | | |
| 3 Excess distributions carryover, if any, to 2016 | | | | |
| a From 2011 | | | | |
| b From 2012 | | | | |
| c From 2013 | | | | |
| d From 2014 | | | | |
| e From 2015 | | | *** | |
| f Total of lines 3a through e | 0. | | | |
| 4 Qualifying distributions for 2016 from | 4 | | | |
| Part XII, line 4 ► \$ 131,900. | | | 100 000 | |
| a Applied to 2015, but not more than line 2a | | | 123,396. | |
| b Applied to undistributed income of prior | | | | |
| years (Election required - see instructions) | | 0. | | ###################################### |
| c Treated as distributions out of corpus | 0. | | | |
| (Election required - see instructions) d Applied to 2016 distributable amount | | | | 0 504 |
| e Remaining amount distributed out of corpus | 0. | | | 8,504. |
| 5 Excess distributions carryover applied to 2016 | 0. | | - | 0. |
| (If an amount appears in column (d), the same amount must be shown in column (a)) | • | | | |
| 6 Enter the net total of each column as indicated below: | | | | |
| 2 Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 0. | | | |
| b Prior years' undistributed income Subtract | | | | |
| line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b Taxable | | | | |
| amount - see instructions | | 0. | | |
| e Undistributed income for 2015 Subtract line | | | | *************************************** |
| 4a from line 2a Taxable amount - see instr | | | 0. | |
| f Undistributed income for 2016 Subtract | | | | |
| lines 4d and 5 from line 1. This amount must | | | | |
| be distributed in 2017 | | | | 113,181. |
| 7 Amounts treated as distributions out of | | | | |
| corpus to satisfy requirements imposed by | | | | |
| section 170(b)(1)(F) or 4942(g)(3) (Election | | [| | |
| may be required - see instructions) | 0. | | | |
| 8 Excess distributions carryover from 2011 | | | | |
| not applied on line 5 or line 7 | 0. | | | |
| 9 Excess distributions carryover to 2017 | | į | | |
| Subtract lines 7 and 8 from line 6a | 0. | | | |
| O Analysis of line 9 | | | | - |
| a Excess from 2012 | | • | | |
| b Excess from 2013 c Excess from 2014 | | į | | |
| d Excess from 2015 | | | | |
| e Excess from 2016 | | *************************************** | | |

| Part XIV Private Operating F | erc willcliro | | I.A. guestion (I) | N/A | 1-0420936 Page 10 |
|--|-----------------------------|---------------------------|------------------------|-------------------------|---------------------------|
| | | | II-A, question 9) | N/A | |
| 1 a If the foundation has received a ruling of | | | | | |
| foundation, and the ruling is effective fo | | | | 4040()(0) | 4040(1)(5) |
| b Check box to indicate whether the found | | g toungation described | Prior 3 years | 4942(j)(3) or | 4942(j)(5) |
| 2 a Enter the lesser of the adjusted net | Tax year (a) 2016 | (b) 2015 | (c) 2014 | (d) 2013 | (e) Total |
| income from Part I or the minimum | (4) 2010 | (1) 2010 | (0) 2014 | (4) 2010 | - (0) (04) |
| investment return from Part X for | | | | | |
| each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, | | | | | |
| line 4 for each year listed d Amounts included in line 2c not | | | | | |
| used directly for active conduct of | | | | | |
| exempt activities | | | | | |
| e Qualifying distributions made directly | | | <u> </u> | | |
| for active conduct of exempt activities | | | | | |
| Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the | | | | | |
| alternative test relied upon a "Assets" alternative test - enter | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying | | | | | |
| under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter | | | | | |
| 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter | | | | | |
| (1) Total support other than gross | | | | | |
| investment income (interest, | | | | | |
| dividends, rents, payments on securities loans (section | | | | | |
| 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public | | | | | |
| and 5 or more exempt organizations as provided in | | | | | |
| section 4942(j)(3)(B)(III) | | | | | |
| (3) Largest amount of support from | | | | | |
| an exempt organization | | | | | |
| (4) Gross investment income | <u>'</u> | A - Alai | <u> </u> | | |
| Part XV Supplementary Info at any time during t | | | it the toundat | ion nad \$5,000 | or more in assets |
| 1 Information Regarding Foundation | | uotions., | | | _ |
| a List any managers of the foundation wh | _ | than 2% of the total cor | itributions received b | v the foundation before | the close of any tax |
| year (but only if they have contributed n | | | | , | • |
| Robert Winthrop, II | - | | | | |
| b List any managers of the foundation wh other entity) of which the foundation ha | | | (or an equally large | portion of the ownershi | p of a partnership or |
| None | | | | | |
| 2 Information Regarding Contributi | ion, Grant, Gift, Loan, | Scholarship, etc., F | rograms: | | |
| Check here 🕨 🔲 if the foundation of | nly makes contributions | to preselected charitable | e organizations and d | oes not accept unsolici | ted requests for funds If |
| the foundation makes gifts, grants, etc | (see instructions) to indiv | viduals or organizations | under other condition | ns, complete items 2a, | b, c, and d |
| a The name, address, and telephone num | | | lications should be a | ddressed | |
| Carol Veatch Winthro | | | | | |
| 633 Milledge Circle, | <u>Athens, GA</u> | 30606 | | | |
| b The form in which applications should be No specific form | e submitted and informat | tion and materials they | should include | | |
| c Any submission deadlines | | | | | |
| None | | | | | |
| d Any restrictions or limitations on award | | | | | |
| Must be for charitab | | | ary, reliq | gious, educ | cational or |
| similar purposes - c | <u>naritable p</u> | urposes. | | | Farm 000 DE (0046) |

Part XV Supplementary Information (continued) 3 Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Purpose of grant or contribution Foundation show any relationship to Amount status of any foundation manager Name and address (home or business) recipient or substantial contributor a Paid during the year Public Charity Contribution for University of Minnesota Foundation N/A 100. General Support Foundation of Wesley Woods N/A Public Charity contribution for 1,250. general support National Park Foundation N/A Public Charity Contribution for general support 100. American Farmland Trust N/A Public Charity Contribution for general support Contribution for general support Contribution for 1,000. Public Charity Contribution for Athens Academy N/A general support 1,000. See continuation sheet(s) ➤ 3a 131,900. Total b Approved for future payment None **▶** 3b Total ٥. Unrelated business income

Excluded by section 512, 513, or 514

Part XVI-A **Analysis of Income-Producing Activities**

Form 990-PF (2016)

| Enter gross amounts unless otherwise indicated | Unrelate | d business income | | by section 512, 513, or 514 | (e) |
|---|-------------------------|-------------------------|------------------------|------------------------------|---------------------------------------|
| 1 Program service revenue | (a) Business code | (b) Amount | Exclu- sion code | (d) Amount | Related or exempt function income |
| | - 5545 | | | | |
| a | | | | | |
| b | | | | | |
| d | 1 | | _ | | |
| 0 | 1 | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash | | | | | |
| investments | | | 14 | 4. | |
| 4 Dividends and interest from securities | | | 14 | 53,202. | · · · · · · · · · · · · · · · · · · · |
| 5 Net rental income or (loss) from real estate | | , | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal | | | | | |
| property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other | | | | | |
| than inventory | | | 14 | 563. | <10,976.> |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue | | | | | |
| a Nondividend return of | | | | | |
| ь capital | | | | | 1,060. 588. |
| c Income Tax Refund | | | | | <u>588.</u> |
| đ | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e) | | | 0. | 53,769. | <9,328.> 44,441. |
| 13 Total. Add line 12, columns (b), (d), and (e) | | | | 13 | 44,441. |
| (See worksheet in line 13 instructions to verify calculations) | | | | | |
| Part XVI-B Relationship of Activities | to the Acc | omplishment of | Exempt I | Purposes | |
| Line No. Explain below how each activity for which inco | | | | ed importantly to the accomp | olishment of |
| ▼ the foundation's exempt purposes (other than | | inds for such purposes) | | | |
| 3 Interest earned on sav | ings | | | | |
| 4 Dividends & interest e | | n investme | nts | | |
| 8 Gain on sale of securi | ties | | | | |
| | | | | | |
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| orm 990 | | 016) C/O R | opert wir | throp | 11 | | 58-6 | 420958 | Pa | ge 1 3 |
|----------------|----------|---|-------------------------|--------------------|------------------------------------|-------------------------|-----------------------------|--------------------------------|----------|---------------|
| Part) | XVII | Information Re Exempt Organ | | sfers To a | and Transactions | and Relations | ships With Non | charitable | | |
| 1 Did | the org | janization directly or indi | rectly engage in any | of the followin | ig with any other organizati | on described in sec | tion 501(c) of | | Yes | No |
| the | Code (| other than section 501(c |)(3) organizations) o | r in section 52 | 27, relating to political orga | nizations? | | | | |
| a Tra | nsfers 1 | rom the reporting found | ation to a noncharita | ible exempt or | ganization of | | | | | l |
| (1) | Cash | | | | | | | 1a(1) | | X |
| (2) | Other | assets | | | | | | 1a(2) | | X |
| b Oth | er trans | sactions | | | | | | | | |
| (1) | Sales | of assets to a noncharita | ble exempt organiza | tion | | | | 1b(1) | | X |
| | | ases of assets from a no | • • | | | | | 1b(2) | | X |
| (3) | Renta | of facilities, equipment, | or other assets | · | | | | 1b(3) | | X |
| (4) | Reimt | oursement arrangements | • | | | | | 1b(4) | | Х |
| (5) | Loans | or loan guarantees | | | | | | 1b(5) | | X |
| (6) | Perfo | mance of services or me | embership or fundra | ısıng solicitatio | ons | | | 1b(6) | | Х |
| c Sha | aring of | facilities, equipment, ma | uling lists, other ass | ets, or paid em | ployees | | | 10 | | Х |
| d If ti | he answ | er to any of the above is | "Yes," complete the | following sche | edule Column (b) should a | | | | ets, | |
| | | s given by the reporting t) the value of the goods, | | | ed less than fair market val | ue in any transactio | n or snaring arrangen | nent, show in | | |
| a) Line n | 0 | (b) Amount involved | (c) Name o | | e exempt organization | (d) Description | n of transfers, transaction | s, and shanng an | rangeme | nts |
| | | | | N/A | | | | | | |
| | | | | | | | | | | |
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| | _ | | | | | | | | | |
| 2a le t | he foun | dation directly or indirec | thy affiliated with or | related to one | or more tax-exempt organ | uzatione decoribed | | | | |
| | | 501(c) of the Code (othe | • | | | iizations described | | Yes | X | No |
| | | mplete the following sch | | .)(3)) OI III 360 | 11011 327 | | | L 163 | | _ NO |
| <u> </u> | 163, 60 | (a) Name of ord | | | (b) Type of organization | 1 | (c) Description of rel | ationship | | |
| | | N/A | | | (2) 1) 10 01 01 3 11 11 11 | | (0) | | | |
| | | | | | | | | | | |
| | | | · | | | | | | | |
| | | | | | | | | | | |
| | | | | · _ | | | | | | |
| | Under | penaities of perjury, I declare | that I have examined th | ıs retum, ıncludır | ng accompanying schedules and | d statements, and to th | e best of my knowledge | Mary the IDC | | 45.0 |
| Sign | and be | lief, it is true, correct, and co | mplete Declaration of p | reparer (other tha | in taxpayer) is based on all infor | mation of which prepar | er has any knowledge | May the IRS of return with the | e prepai | rer |
| Here | | - con | V. WID | Van. | 1 4/2/10-1 | 7 3 | | shown below X Yes | |] No |
| | Sign | ature of officer or trustee | | 7 | Date | Title | att | | | |
| | | Print/Type preparer's n | ame | Preparer's s | | Date | Check If | PTIN | | |
| | | | | | HA /1. | 1 | self- employed | | | |
| Paid | | K. Scott C | Collins | | W/ W/m | 4.7.13 | | P00660 | 951 | |
| Prepa | arer | Firm's name ►Col | | X A CO | mpany, P.C. | | Firm's EIN ► 58 | | | |
| ا مواا | | | _, | | 1, 2000 | | | | | |

Form **990-PF** (2016)

Phone no 706.543.3493

Firm's address ► P.O. Box 709
Athens, GA 30603-0709

| Part XV Supplementary Information | | | | |
|--|--|----------------------|----------------------------------|----------|
| 3 Grants and Contributions Paid During the Y | | | | |
| Recipient | If recipient is an individual, show any relationship to any foundation manager | Foundation status of | Purpose of grant or contribution | Amount |
| Name and address (home or business) | or substantial contributor | recipient | | |
| | | | | |
| | | | | |
| Roper St Francis Foundation | N/A | Public Charity | Contribution for general support | 300. |
| | | | | |
| | | | | |
| Athens Land Trust | N/A | Public Charity | Contribution for general support | 1,000. |
| | | | general support | 1,000. |
| | | | | |
| Athens Clarke Heritage Foundation | N/A | Public Charity | Contribution for | |
| | | | general support | 500. |
| | | | | |
| Lawtonville Cemetery Assoc. | N/A | Public Charity | Contribution for | |
| | | | General Support | 300. |
| | | | | |
| Athens Regional Med Center Foundation | N/A | Public Charity | Contribution for | |
| | | | general support | 1,000. |
| | | | | |
| Postendar Volunteer Bire Postenteert | 7/3 | Dublic Chamita | Contribution for | |
| Beaverdam Volunteer Fire Department | N/A | Public Charity | general support | 300. |
| | | | | |
| | | | | |
| Bonefish & Tarpon Trust | N/A | Public Charity | Contribution for public support | 2,500. |
| | | | passes supplied | |
| | | | | |
| Books for Keeps | N/A | Public Charity | Contribution for | |
| | | | general support | 1,100. |
| | | | | |
| Boys and Girls Club of Athens | N/A | Public Charity | Contribution for | |
| | | | general support | 500. |
| | | | | |
| Stanford University | N/A | Public Charity | For scholarship at | |
| | <u> </u> | | boys' camp | 1,000. |
| Total from continuation sheets | | | | 128,450. |

| Part XV Supplementary Informatio 3 Grants and Contributions Paid During the | | | | |
|---|--|--------------------------------------|-----------------------------------|---------|
| Recipient | If recipient is an individual, | Foundation | Purpose of grant or | |
| Name and address (home or business) | show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | contribution | Amount |
| | or substantial contributor | recipient | | |
| Clute Barrow Nelson Life Foundation | N/A | Public Charity | To benefit child | 100. |
| | | | cancer patients | 100, |
| Colby College Museum of Art | N/A | Public Charity | Contribution for | |
| | | | general support | 11,000. |
| Cornell Lab of Ornithology | N/A | Public Charity | Contirbution for | |
| | | | general support | 200. |
| Delta Waterfowl Federation | N/A | Public Charity | Contribution for | |
| | | | general support | 2,000. |
| Emmanuel Episcopal Church | N/A | Public Charity | Contribution for general support | |
| | | | ;ListTotal 53313 | 45 000 |
| | | | ¿ListTotal 69000 | 45,090. |
| Vermont Archive Movie Project | N/A | Public Charity | Contribution for general support | 1,500. |
| | | | | |
| Sequoia Parks Conservancy | N/A | Public Charity | ontribution for Public Support | 200. |
| Food Bank of NE Georgia | N/A | Public Charity | Purchase food for the needy | 12 600 |
| | | | ;MISCIOCAL 1300 | 12,600. |
| Friends of Athens Regional Library | N/A | Public Charity | Contribution for general support | 1,000 |
| Friends of Oconee Hill Cemetery | N/A | Public Charity | For upkeep of cemetery | 250 |
| Total from continuation sheets | | | | |

| Part XV Supplementary Informat | ion | | | |
|--|--|----------------------|---------------------------------------|----------|
| 3' Grants and Contributions Paid During th | e Year (Continuation) | | | |
| Recipient | If recipient is an individual, show any relationship to any foundation manager | Foundation status of | Purpose of grant or contribution | Amount |
| Name and address (home or business) | or substantial contributor | recipient | · · · · · · · · · · · · · · · · · · · | |
| | | | | |
| Georgia Historical Society | N/A | Public Charity | Contribution for | |
| | | | general support | 100. |
| | } | | | |
| Monticello Cemetery Assoc | N/A | Public Charity | Contribution for Public Support | 100. |
| | | | | |
| Visiting Nurse of Somerset Hills | N/A | Public Charity | Contribution for | |
| | | | general support | 300. |
| | | | | |
| Georgia Public Broadcasting | N/A | Public Charity | Contribution for general support | 365. |
| | | | | |
| Iowa Wesleyan College | N/A | Public Charity | Contribution for | |
| | | | Public Support | 1,000. |
| | | | 1 | |
| Jeanette Rankin Foundation | N/A | Public Charity | Contribution for general support | 1,000. |
| | | | | |
| Lewistown Cemetary Assoc | N/A | Public Charity | Contribution for | |
| | | | general support | 100. |
| | | | | |
| John Richardson Scholorship | N/A | Public Charity | Contribution for general support | 300. |
| | | | | |
| Menlo College | N/A | Public Charity | Contribution for | |
| | | | general support | 5,000. |
| | | | | |
| Muscular Dystrophy Foundation | N/A | Public Charity | Contribution for general support | 300. |
| Total from continuation sheets | | | | <u> </u> |

Part XV Supplementary Information Grants and Contributions Paid During the Year (Continuation) If recipient is an individual, Recipient show any relationship to Foundation Purpose of grant or Amount any foundation manager or substantial contributor contribution status of Name and address (home or business) recipient Oconee River Land Trust N/A Public Charity Contribution for 2,000. general support Quality Deer Management Foundation N/A Public Charity Contribution for General Support 300. Public Charity To benefit poor people Ouebec Labrador Foundation N/A who live in this 200. province N/A Public Charity Contribution for Salvation Army general support 1,000. St. Mark's School N/A Public Charity Contribution for 100. general support Baton Rouge Area Foundation n/a Public Charity Contribution for 1,000. General Support Summer Search N/A Public Charity Contribution for 1,000. general support UGA Foundation N/A Public Charity Contribution for general support ListTotal 8400 30,195. N/A Public Charity Contribution for Young Designers Sewing Program general support 500. Boys Club Public Charity Contribution for 150. general support Total from continuation sheets

The Winthrop Foundation of Athens GA C/O Robert Winthrop II

58-6420958

Part XV Supplementary Information 3 Grants and Contributions Paid During the Year (Continuation) If recipient is an individual, Recipient Purpose of grant or contribution Foundation show any relationship to Amount status of any foundation manager or substantial contributor Name and address (home or business) recipient Emmanuel Episcopal Relief & Public Charity Contribution for 1,000. Development general support **Episcopal Charities** Public Charity Contribution for 500. general support Cancer Foundation of NE GA - Stale Public Charity Contribution for Check general support Contribution for general support <50<u>0.</u>> Total from continuation sheets

| . The Winthrop Foundation of Athens GA C/O Robert Winthrop II | 58-6420958 |
|---|------------|
| Part XV Supplementary Information | |
| 3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution | |
| Name of Recipient - American Farmland Trust | |
| Contribution for general support | |
| Contribution for general support | |
| Contribution for general support | |
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Form 990-PF

2

Statement

| Form 990-PF | Interest on | Savings | and Te | emporary | Cash | Investments | Statement | 1 |
|-------------|-------------|---------|--------|----------|------|-------------|-----------|---|
| | | | | | | | | |

| Source | (a) Revenue Per Books | (b) Net Investment Income | (c) Adjusted Net Income |
|---------------------------|-----------------------------|---------------------------------|-------------------------------|
| Schwab US Treas. Money Fd | 4. | 0. | 4. |
| Total to Part I, line 3 | 4. | 0. | 4. |

Dividends and Interest from Securities

| Source | Gross Amount | Capital Gains Dividends | (a) Revenue Per Books | (b) Net Invest- ment Income | (C) Adjusted Net Income |
|-------------------------------------|------------------|-------------------------------|-----------------------------|-----------------------------|-------------------------------|
| American Intl | | | | | |
| Group New | 1,088. | 0. | 1,088. | 1,088. | 1,088. |
| Amgen 2.5% 11/16 | 1,875. | 0. | 1,875. | 1,875. | 1,875. |
| Anhueser-Busch | 656. | 0. | 656. | 656. | 656. |
| Apple Inc | 29. | 0. | 29. | 29. | 29. |
| Coca Cola | 613. | 0. | 613. | 613. | 613. |
| CVS Health Corp Eastman Chemical | 1,687. | 0. | 1,687. | 1,687. | 1,687. |
| Co | 1,840. | 0. | 1,840. | 1,840. | 1,840. |
| Equifax | 1,122. | 0. | 1,122. | 1,122. | 1,122. |
| Exxon Mobil | 1,490. | 0. | 1,490. | 1,490. | 1,490. |
| Ford Motor Credit Hyatt Hotels | 1,687. | 0. | 1,687. | 1,687. | 1,687. |
| 3.875% 2015 Intl Business | 1,905. | 0. | 1,905. | 1,905. | 1,905. |
| Machines Ishares IBOXX Invt | 1,100. | 0. | 1,100. | 1,100. | 1,100. |
| Grade Ishares TR Russell | 1,565. | 0. | 1,565. | 1,565. | 1,565. |
| 2000 | 1,486. | 0. | 1,486. | 1,486. | 1,486. |
| JP Morgan Chase | 243. | 0. | 243. | 243. | 243. |
| Marriott Intl Inc | 1,965. | 0. | 1,965. | 1,965. | 1,965. |
| Merck & Co Inc | 920. | 0. | 920. | 920. | 920. |
| Microsoft | <329.> | | <329. | | |
| Pepsico Inc | 1,688. | 0. | 1,688. | | 1,688. |
| Scana SPDR KBW Regional | 3,094. | 0. | 3,094. | | 3,094. |
| Banking SPDR S&P 500 ETF | 1,861. | 0. | 1,861. | 1,861. | 1,861. |
| TR SPDR S&P Midcap | 6,627. | 0. | 6,627. | 6,627. | 6,627. |
| 400 ETF Time Inc | 4,730. 1,771. | 0. | 4,730. 1,771. | 4,730. 1,771. | 4,730. 1,771. |

| | | | | | - | |
|-------------------------------|-------------|------------------------------|----------|-------------------------------|-----------------------------------|-------------------------------|
| The Winthrop Foundation | on of A | Athens GA (| 2/0 | | | 58-6420958 |
| Time Warner-Cable | 1,462. | | 0. | 1,462 | 2. 1,462. | 1,462. |
| Vanguard Midcap | 3,051. | | 0. | 3,05 | | 3,051. |
| Vanguard REIT | 2,917. | | 63. | 2,35 | | 2,354. |
| Walgreen Boots Alliance | | | • | 2,894. | | |
| Waste Management | 2,054 | • | • | 2,05 | 2,054. | 2,054. |
| oInc | 2,375. | • | 0. | 2,375 | 5. 2,375. | 2,375. |
| Wells Fargo | 353. | • | 0. | 350 | 353. | 353. |
| To Part I, line 4 5 | 3,765. | . 50 | 63. | 53,202 | 53,202. | 53,202. |
| | | | | | | |
| Form 990-PF | | Other : | Inco | me | S | tatement 3 |
| Description | | | | (a) venue Books | (b) Net Invest- ment Income | (c) Adjusted Net Income |
| Nondividend return of ca | apital | | | 1,060. | 0. | 1,060. 588. |
| Total to Form 990-PF, Pa | art I, | line 11 | | 1,648. | 0. | 1,648. |
| Form 990-PF | | Account | ing | Fees | S | tatement 4 |
| Description | | (a) Expenses Per Books | | (b) t Invest- nt Income | (c) Adjusted Net Income | (d) Charitable Purposes |
| Accounting Fees | | 2,980 | <u> </u> | 2,980 | . 0. | 0. |
| To Form 990-PF, Pg 1, 1r | — 16b | 2,980 | - — | 2,980 | | 0. |
| 10 101 330 11, 19 1, 1. | = | 2,700 | · = = | | | |
| Form 990-PF | Ot | her Profe | ssic | nal Fees | S | tatement 5 |
| Description | _ | (a) Expenses Per Books | | (b) t Invest- nt Income | (c) Adjusted Net Income | (d) Charitable Purposes |
| Charles Schwab/Montag & Assoc | _ | 14,905 | • | 14,905 | . 0. | 0. |

14,905.

14,905.

To Form 990-PF, Pg 1, ln 16c

0.

0.

| Form 990-PF | Тах | Statement | | | 6 | | |
|--|------------------------------|--------------------|------------|---|---------|--|--|
| Description | (a) Expenses Per Books | xpenses Net Invest | | _ | | | |
| Federal Taxes Paid 2016 Estimates | 0. 452. | | 0. 452. | | 0. | · · · · · · · · · · · · · · · · · · · | 0. |
| To Form 990-PF, Pg 1, ln 18 | 452. | | 452. | | 0. | | 0. |
| Form 990-PF | Corporat | e Stock | | | State | ment | 7 |
| Description | | | Вос | ok Value | Fair I | Marke lue | t |
| 200 SHS Intl Business Machine 500 SHS Exxon Mobil 850 SHS Equifax Inc 1100 SHS Marriott Intl Inc Cl 1050 SHS Walgreens Boots ALL: 1050 Eastman Chemicals 1100 Time Warner 850 American Intl Group 500 Merck & Co Inc Total to Form 990-PF, Part I: | L A I | | | 23,701. 33,160. 29,340. 40,992. 36,696. 87,954. 75,264. 44,678. 30,053. | | 33,1 45,1 100,4 90,9 86,8 78,9 106,1 55,5 29,4 | 30. 95. 48. 98. 70. 83. 14. 35. |
| Form 990-PF | Corporat | e Bonds | | | State | ment | 8 |
| Description 75000 Units Amgen Inc 2.25% 275000 Hyatt Hotels 3.875% 25000 Marriott Intl 3% 19 | 2015 | | Вос | 0. 0. 24,730. | Fair Va | Marke lue 25,4 | 0. |
| 75000 Scana Corp 75000 Ford Motor Co 75000 Pepsico Inc 25000 Time Warner Cable 75000 CVS Caremark 25000 Anheuser - Busch 50000 Waste Mgmt Inc 25000 Coca Cola 50000 Walgreens Boot A 2.70% 25000 Apple | 19 | | | 73,874. 0. 75,311. 27,260. 75,568. 24,135. 54,754. 24,552. 50,097. 26,307. | | 76,8 75,9 25,3 75,6 24,4 53,7 25,2 50,6 25,4 | 29. 41. 51. 40. 19. 78. 51. 60. |

| The Winthrop Foundation of Athe | ens GA C/O | | 58-6420958 | |
|---|-------------------------------|--------------------------------------|---------------------------------------|--|
| 25000 JP Morgan Chase 75000 Microsoft Corp 25000 Wells Fargo & Co | 26,510. 74,603. 26,850. | 25,695. 71,607. 25,840. | | |
| Total to Form 990-PF, Part II, li | ne 10c | 584,551. | 581,937. | |
| Form 990-PF Ot | her Investments | | Statement 9 | |
| Description | Valuation Method | Book Value | Fair Market Value | |
| 1200 SHS SPDR S&P MidCap 400 ETF 1460 SHS SPDR S&P 500 ETF Tr Exp | FMV FMV | 137,994. | 362,076. | |
| 1/22/18 400 SHS IShares IBOXX Investop Co Bond Fd | orp FMV | 225,416. 43,669. | 326,354. 46,872. | |
| 1000 SHS IShares TR Russell 2000 Growth Idx | FMV | 85,012. | 153,940. | |
| 2400 SHS SPDR KBW Regional Bking 1000 SHS Vanguard REIT 1600 SHS Vanguard Mid Cap 3100 Redwood Trust Inc | FMV FMV FMV FMV | 51,820. 47,667. 111,545. 0. | 133,368. 82,530. 210,608. 0. | |
| Total to Form 990-PF, Part II, li | | 703,123. | 1,315,748. | |
| Form 990-PF | Other Assets | | Statement 10 | |
| Description | Beginning of Yr Book Value | End of Year Book Value | Fair Market Value | |
| Dividends receivable | 2,476. | 3,326. | 3,326. | |
| To Form 990-PF, Part II, line 15 | 2,476. | 3,326. | 3,326. | |