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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning

, and ending

Name of foundation TR MARGARET PITTS UA W PITTS			A Employer identification number 58-6374907	
Number and street (or P O box number if mail is not delivered to street address) P O BOX 1908		Room/suite	B Telephone number (see instructions) (404) 813-9304	
City or town, state or province, country, and ZIP or foreign postal code ORLANDO FL 32802-1908		C If exemption application is pending, check here <input type="checkbox"/>		
Foreign country name Foreign province/state/county Foreign postal code		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>		
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>		
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 36,989,003		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	553,681	553,681		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	540,091			
	b Gross sales price for all assets on line 6a 4,038,461				
	7 Capital gain net income (from Part IV, line 2)		540,091		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	1,093,772	1,093,772	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	153,161	76,581		76,580
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,500			2,500
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	25,040	4,999		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	180,701	81,580	0	79,080
	25 Contributions, gifts, grants paid	1,884,583			1,884,583
26 Total expenses and disbursements. Add lines 24 and 25	2,065,284	81,580	0	1,963,663	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-971,512				
b Net investment income (if negative, enter -0-)		1,012,192			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	493,367	1,224,931	1,224,931
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	30,320,166	28,617,828	35,764,072
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	30,813,533	29,842,759	36,989,003
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds	30,813,533	29,842,759	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	30,813,533	29,842,759	
	31	Total liabilities and net assets/fund balances (see instructions)	30,813,533	29,842,759	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	30,813,533
2	Enter amount from Part I, line 27a	2	-971,512
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	17,353
4	Add lines 1, 2, and 3	4	29,859,374
5	Decreases not included in line 2 (itemize) ▶ MUTUAL FUND TIMING DIFFERENCE	5	16,615
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	29,842,759

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	540,091
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	1,905,274	37,661,038	0.050590
2014	1,770,578	37,968,665	0.046633
2013	1,679,544	34,712,301	0.048385
2012	1,640,455	31,884,699	0.051450
2011	1,546,177	32,394,209	0.047730

2	Total of line 1, column (d)	2	0.244788
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048958
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	35,536,125
5	Multiply line 4 by line 3	5	1,739,778
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	10,122
7	Add lines 5 and 6	7	1,749,900
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	1,963,663

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	10,122	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	10,122	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	10,122	
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	20,041	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	20,041	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	9,919	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	9,919	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> GA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ SUNTRUST BANK Telephone no ▶ (404) 813-9304			
Located at ▶ PO BOX 1908, ORLANDO FL ZIP+4 ▶ 32802-1908				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐ **5b** N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870 **6b** X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUNTRUST BANK 303 PEACHTREE STREET, 15TH FL ATLANTA, GA 3	TRUSTEE AS REQ'D	153,161		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See instructions	
3 NONE	

Total. Add lines 1 through 3



0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	35,592,397
b	Average of monthly cash balances	1b	484,887
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	36,077,284
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	36,077,284
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	541,159
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	35,536,125
6	Minimum investment return. Enter 5% of line 5	6	1,776,806

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,776,806
2a	Tax on investment income for 2016 from Part VI, line 5	2a	10,122
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	10,122
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,766,684
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,766,684
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,766,684

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,963,663
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,963,663
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	10,122
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,953,541

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,766,684
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012	74,296			
c From 2013	18,780			
d From 2014				
e From 2015	52,981			
f Total of lines 3a through e	146,057			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>1,963,663</u>				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				1,766,684
e Remaining amount distributed out of corpus	196,979			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	343,036			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	343,036			
10 Analysis of line 9				
a Excess from 2012	74,296			
b Excess from 2013	18,780			
c Excess from 2014				
d Excess from 2015	52,981			
e Excess from 2016	196,979			

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Attached Statement				
Total			▶ 3a	1,884,583
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated					
		Unrelated business income		Excluded by section 512, 513, or 514	
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount
		(e) Related or exempt function income (See instructions)			
1	Program service revenue				
a					
b					
c					
d					
e					
f					
g	Fees and contracts from government agencies				
2	Membership dues and assessments				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities			14	553,681
5	Net rental income or (loss) from real estate				
a	Debt-financed property				
b	Not debt-financed property				
6	Net rental income or (loss) from personal property				
7	Other investment income				
8	Gain or (loss) from sales of assets other than inventory			18	540,091
9	Net income or (loss) from special events				
10	Gross profit or (loss) from sales of inventory				
11	Other revenue a				
b					
c					
d					
e					
12	Subtotal. Add columns (b), (d), and (e)		0		1,093,772
13	Total. Add line 12, columns (b), (d), and (e)			13	1,093,772

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount	Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss						
Short Term CG Distributions		238,010	Capital Gains/Losses		4,038,459		3,498,371		540,088						
		0	Other sales		0		0		0						
	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	ARTISAN INTL VALUE FUND-I	04314H881	X				2/26/2015	6/22/2016	26,800	29,296					-2,496
2	BRANDES INTL SC EQUITY-I	105262737	X				7/31/2014	4/15/2016	7,000	7,582					-582
3	BRANDES INTL SC EQUITY-I	105262737	X				7/31/2014	6/22/2016	7,300	7,883					-583
4	BRANDES INTL SC EQUITY-I	105262737	X				7/31/2014	9/22/2016	8,800	9,245					-445
5	BRANDES INTL SC EQUITY-I	105262737	X				7/31/2014	12/22/2016	15,400	16,694					-1,294
6	DFA INTERNATIONAL CORE	233203371	X				4/11/2014	4/15/2016	25,400	28,561					-3,161
7	DFA INTERNATIONAL CORE	233203371	X				4/11/2014	6/22/2016	27,000	30,096					-3,096
8	DFA INTERNATIONAL CORE	233203371	X				4/11/2014	9/22/2016	32,600	35,118					-2,518
9	INVESCO SMALL CAP GROW	00141M622	X				10/15/2009	6/22/2016	14,268	9,390					4,878
10	INVESCO SMALL CAP GROW	00141M622	X				10/15/2009	9/22/2016	20,400	12,520					7,880
11	INVESCO SMALL CAP GROW	00141M622	X				10/15/2009	12/22/2016	35,000	22,712					12,288
12	ARTISAN INTL VALUE FUND-I	04314H667	X				2/26/2015	6/22/2016	24,778	26,711					-1,933
13	ARTISAN INTL VALUE FUND-I	04314H667	X				6/3/2013	9/26/2016	7,822	7,869					-47
14	ARTISAN INTL VALUE FUND-I	04314H667	X				6/3/2013	12/22/2016	58,000	58,096					-2,096
15	ARTISAN INTL VALUE FUND-I	04314H881	X				2/26/2015	4/15/2016	25,000	27,941					-2,941
16	DFA US LC VALUE PORTFOL	233203827	X				6/23/2016	9/22/2016	9,400	9,137					263
17	DFA US LC VALUE PORTFOL	233203827	X				6/23/2016	12/22/2016	18,200	16,594					1,606
18	VULCAN VALUE PART SM CA	317609683	X				2/19/2016	4/15/2016	8,036	7,527					509
19	VULCAN VALUE PART SM CA	317609683	X				2/19/2016	6/22/2016	8,700	7,943					757
20	INVESCO SMALL CAP GROW	00141M622	X				2/26/2015	4/15/2016	15,000	17,689					-2,689
21	INVESCO SMALL CAP GROW	00141M622	X				2/26/2015	6/22/2016	2,032	2,334					-302
22	VULCAN VALUE PART SM CA	317609683	X				2/19/2016	9/22/2016	10,700	9,217					1,483
23	VULCAN VALUE PART SM CA	317609683	X				2/19/2016	12/22/2016	21,100	16,963					4,117
24	DFA INTERNATIONAL CORE	233203371	X				4/11/2014	12/22/2016	57,400	63,486					-6,086
25	T ROWE PRICE INST LC GRV	45775L408	X				6/3/2013	4/15/2016	36,000	28,140					7,860
26	T ROWE PRICE INST LC GRV	45775L408	X				6/3/2013	6/22/2016	37,700	29,717					7,983
27	T ROWE PRICE INST LC GRV	45775L408	X				6/3/2013	9/22/2016	47,100	34,636					12,464
28	T ROWE PRICE INST LC GRV	45775L408	X				6/3/2013	12/22/2016	65,162	47,383					17,779
29	T ROWE PRICE INST LC GRV	45775L408	X				6/27/2013	12/22/2016	21,188	15,371					5,817
30	I SHARES RUSSELL MIDCAP	464287499	X				12/17/2012	4/15/2016	45,939	31,593					14,346
31	I SHARES RUSSELL MIDCAP	464287499	X				12/17/2012	6/22/2016	50,426	33,850					16,576
32	I SHARES RUSSELL MIDCAP	464287499	X				12/17/2012	9/22/2016	61,152	39,492					21,660
33	I SHARES RUSSELL MIDCAP	464287499	X				12/17/2012	12/22/2016	112,536	70,521					42,015
34	I SHARES RUSSELL 1000 VAL	464287598	X				2/3/2015	4/15/2016	40,972	42,192					-1,220
35	I SHARES RUSSELL 1000 VAL	464287598	X				2/3/2015	6/22/2016	44,194	44,250					56
36	I SHARES RUSSELL 1000 VAL	464287598	X				6/23/2016	9/22/2016	63,737	62,257					1,480
37	I SHARES RUSSELL 1000 VAL	464287598	X				6/23/2016	12/22/2016	120,661	111,024					9,637
38	I SHARES RUSSELL 1000 GRC	464287614	X				6/10/2014	4/15/2016	24,199	21,891					2,508
39	I SHARES RUSSELL 1000 GRC	464287614	X				6/10/2014	6/22/2016	25,535	23,047					2,488
40	I SHARES RUSSELL 1000 GRC	464287614	X				6/10/2014	9/22/2016	31,493	27,114					4,379
41	I SHARES RUSSELL 1000 GRC	464287614	X				6/10/2014	12/22/2016	56,597	48,353					8,244
42	I SHARES RUSSELL 2000 VAL	464287630	X				2/3/2015	2/19/2016	605,870	719,179					-113,309
43	I SHARES RUSSELL 2000 VAL	464287630	X				2/26/2015	2/19/2016	7,594	9,184					-1,590
44	JOHN HANCOCK ILL-DISPLN	47803J640	X				6/27/2013	4/15/2016	14,900	14,088					812
45	JOHN HANCOCK ILL-DISPLN	47803J640	X				6/27/2013	6/22/2016	15,700	14,836					864
46	JOHN HANCOCK ILL-DISPLN	47803J640	X				6/27/2013	9/22/2016	1,193,524	1,111,258					82,266
47	OPPENHEIMER DEVELOPING	683974505	X				2/26/2015	4/15/2016	10,100	11,476					-1,376
48	VANGUARD INST INDEX-INST	922040100	X				6/26/2012	6/22/2016	74,800	47,694					27,106
49	VANGUARD INST INDEX-INST	922040100	X				6/26/2012	9/22/2016	91,600	55,953					35,647
50	VANGUARD INST INDEX-INST	922040100	X				6/26/2012	12/22/2016	172,400	100,856					71,544
51	WESTERN ASSET CORE PLU	957663503	X				3/6/2015	4/15/2016	28,000	27,976					24
52	WESTERN ASSET CORE PLU	957663503	X				3/6/2015	6/22/2016	29,600	29,398					202
53	WESTERN ASSET CORE PLU	957663503	X				3/6/2015	9/22/2016	35,400	34,541					859
54	OPPENHEIMER DEVELOPING	683974604	X				2/26/2015	6/22/2016	1,751	2,017					-266
55	OPPENHEIMER DEVELOPING	683974604	X				9/22/2011	6/22/2016	8,649	7,980					669
56	OPPENHEIMER DEVELOPING	683974604	X				9/22/2011	9/22/2016	13,600	11,226					2,374
57	OPPENHEIMER DEVELOPING	683974604	X				9/22/2011	12/22/2016	22,700	20,604					2,096
58	PIMCO INVESTMENT GRD CC	722005816	X				3/4/2015	4/15/2016	5,500	5,764					-264
59	PIMCO INVESTMENT GRD CC	722005816	X				3/4/2015	6/22/2016	5,900	6,100					-200
60	PIMCO INVESTMENT GRD CC	722005816	X				3/4/2015	9/22/2016	7,000	7,088					-88
61	VANGUARD SHORT TERM BC	921937827	X				3/4/2015	4/15/2016	4,835	4,804					31
62	VANGUARD SHORT TERM BC	921937827	X				3/4/2015	6/22/2016	5,240	5,205					35
63	VANGUARD SHORT TERM BC	921937827	X				3/4/2015	9/22/2016	6,059	6,005					54
64	VANGUARD INST INDEX-INST	922040100	X				11/7/2013	4/15/2016	42,259	35,628					6,631
65	VANGUARD INST INDEX-INST	922040100	X				6/26/2012	4/15/2016	28,741	18,354					10,387

Part I, Line 16b (990-PF) - Accounting Fees

		2,500	0	0	2,500
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	2,500			2,500

Part I, Line 18 (990-PF) - Taxes

		25,040	4,999	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ESTIMATED EXCISE PAYMENTS	20,041			
2	FOREIGN TAX WITHHELD	4,999	4,999		

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	
2	ISHARES TR RUSSELL MIDCAP INDEX ET		0	1,563,318	3,815,978
3	ISHARES TR RUSSELL 1000 VALUE INDEX		0	3,228,944	4,072,851
4	ISHARES TR RUSSELL 1000 GROWTH IND		0	1,638,775	1,912,327
5	VANGUARD INSTL INDEX-I		0	3,422,991	5,744,346
6	WESTERN ASSET CORE PLUS BD-I		0	2,177,167	2,134,221
7	DFA LARGE CAP VALUE FD-I		0	562,269	610,270
8	T ROWE PRICE INSTL LARGE-CAP GRWT		0	2,119,629	2,892,112
9	VANGUARD BD INDEX SHORT TERM BD E		0	378,731	375,798
10	PIMCO INVT GRADE CORP BD-I		0	450,635	429,998
11	PINE GROVE OFFSHORE LTD-A		0	2,900,000	3,050,112
12	VULCAN VALUE PARTNERS S/C		0	570,830	708,812
13	OPPENHEIMER DEVELOPING MKT-I		0	694,731	781,299
14	BRANDES INTL S/C EQUITY-I		0	563,371	520,116
15	ARTISAN INTL VALUE FUND-ADV		0	1,778,765	1,907,197
16	VOYAGER PRTNRS OFFSH LTD SUB S SE		0	2,900,000	3,010,453
17	VOYAGER PARTNERS OFFSHR LTD S-07/I		0	750,000	661,203
18	INVESCO SMALL CAP GROWTH-I		0	767,490	1,178,182
19	DFA INTL CORE EQUITY-I		0	2,150,182	1,958,797

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND TIMING DIFFERENCE	1	17,223
2	COST BASIS ADJUSTMENT	2	130
3	Total	3	17,353

Line 5 - Decreases not included in Part III, Line 2

1	MUTUAL FUND TIMING DIFFERENCE	1	16,615
2	Total	2	16,615

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount	3,800,449										3,498,427		302,078		302,078		Gains Minus	
Short Term CG Distributions		0	0										0		0		0		Excess FMV Over	
Description of Property Sold		CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis					Adj Basis or Losses		
1	ARTISAN INTL VALUE FUND-4	04314H881		2/26/2015	6/22/2016	26,800			29,296	-2,496		0	0	0	0	0	0	-2,496		
2	BRANDES INTL S/C EQUITY-4	105262737		7/31/2014	4/15/2016	7,000			7,582	-582		0	0	0	0	0	0	-582		
3	BRANDES INTL S/C EQUITY-4	105262737		7/31/2014	6/22/2016	7,300			7,883	-583		0	0	0	0	0	0	-583		
4	BRANDES INTL S/C EQUITY-4	105262737		7/31/2014	9/22/2016	8,900			9,245	-345		0	0	0	0	0	0	-345		
5	BRANDES INTL S/C EQUITY-4	105262737		7/31/2014	12/22/2016	15,400			16,654	-1,254		0	0	0	0	0	0	-1,254		
6	DFA INTERNATIONAL CORE	233203371		4/11/2014	4/15/2016	25,400			28,561	-3,161		0	0	0	0	0	0	-3,161		
7	DFA INTERNATIONAL CORE	233203371		4/11/2014	6/22/2016	27,000			30,096	-3,096		0	0	0	0	0	0	-3,096		
8	DFA INTERNATIONAL CORE	233203371		4/11/2014	9/22/2016	32,600			35,118	-2,518		0	0	0	0	0	0	-2,518		
9	INVECO SMALL CAP GROW	00141M622		10/15/2009	6/22/2016	14,268			9,390	4,878		0	0	0	0	0	0	4,878		
10	INVECO SMALL CAP GROW	00141M622		10/15/2009	9/22/2016	20,400			12,520	7,880		0	0	0	0	0	0	7,880		
11	INVECO SMALL CAP GROW	00141M622		10/15/2009	12/22/2016	35,000			22,712	12,288		0	0	0	0	0	0	12,288		
12	ARTISAN INTL VALUE FUND-4	04314H667		2/26/2015	9/26/2016	24,778			26,711	-1,933		0	0	0	0	0	0	-1,933		
13	ARTISAN INTL VALUE FUND-4	04314H667		6/3/2013	9/26/2016	7,822			7,869	-47		0	0	0	0	0	0	-47		
14	ARTISAN INTL VALUE FUND-4	04314H667		6/3/2013	12/22/2016	56,000			58,096	-2,096		0	0	0	0	0	0	-2,096		
15	ARTISAN INTL VALUE FUND-4	04314H881		2/26/2015	4/15/2016	25,000			27,941	-2,941		0	0	0	0	0	0	-2,941		
16	DFA US L/C VALUE PORTFOL	233203827		6/23/2016	9/22/2016	9,400			9,137	263		0	0	0	0	0	0	263		
17	DFA US L/C VALUE PORTFOL	233203827		6/23/2016	12/22/2016	18,200			16,594	1,606		0	0	0	0	0	0	1,606		
18	VULCAN VALUE PART SM CA	317609683		2/19/2016	4/15/2016	8,036			7,527	509		0	0	0	0	0	0	509		
19	VULCAN VALUE PART SM CA	317609683		2/19/2016	6/22/2016	8,700			7,943	757		0	0	0	0	0	0	757		
20	INVECO SMALL CAP GROW	00141M622		2/26/2015	4/15/2016	15,000			17,669	-2,669		0	0	0	0	0	0	-2,669		
21	INVECO SMALL CAP GROW	00141M622		2/26/2015	6/22/2016	2,032			2,334	-302		0	0	0	0	0	0	-302		
22	VULCAN VALUE PART SM CA	317609683		2/19/2016	9/22/2016	10,700			9,217	1,483		0	0	0	0	0	0	1,483		
23	VULCAN VALUE PART SM CA	317609683		2/19/2016	12/22/2016	21,100			16,993	4,117		0	0	0	0	0	0	4,117		
24	DFA INTERNATIONAL CORE	233203371		4/11/2014	12/22/2016	57,000			63,486	-6,486		0	0	0	0	0	0	-6,486		
25	T ROWE PRICE INST L/C GRV	45775L408		6/3/2013	4/15/2016	36,000			28,140	7,860		0	0	0	0	0	0	7,860		
26	T ROWE PRICE INST L/C GRV	45775L408		6/3/2013	6/22/2016	37,700			29,717	7,983		0	0	0	0	0	0	7,983		
27	T ROWE PRICE INST L/C GRV	45775L408		6/3/2013	9/22/2016	47,100			34,636	12,464		0	0	0	0	0	0	12,464		
28	T ROWE PRICE INST L/C GRV	45775L408		6/3/2013	12/22/2016	65,162			47,383	17,779		0	0	0	0	0	0	17,779		
29	T ROWE PRICE INST L/C GRV	45775L408		12/17/2012	4/15/2016	21,188			15,371	5,817		0	0	0	0	0	0	5,817		
30	SHARES RUSSELL MIDCAP	464287499		12/17/2012	6/22/2016	45,939			31,593	14,346		0	0	0	0	0	0	14,346		
31	SHARES RUSSELL MIDCAP	464287499		12/17/2012	6/22/2016	50,426			33,850	16,576		0	0	0	0	0	0	16,576		
32	SHARES RUSSELL MIDCAP	464287499		12/17/2012	9/22/2016	61,152			39,492	21,660		0	0	0	0	0	0	21,660		
33	SHARES RUSSELL MIDCAP	464287499		12/17/2012	12/22/2016	112,536			70,521	42,015		0	0	0	0	0	0	42,015		
34	SHARES RUSSELL 1000 VAL	464287598		2/3/2015	4/15/2016	40,972			42,192	-1,220		0	0	0	0	0	0	-1,220		
35	SHARES RUSSELL 1000 VAL	464287598		2/3/2015	6/22/2016	44,194		96	44,250	0		0	0	0	0	0	0	0		
36	SHARES RUSSELL 1000 VAL	464287598		6/23/2016	9/22/2016	63,737			62,257	1,480		0	0	0	0	0	0	1,480		
37	SHARES RUSSELL 1000 VAL	464287598		6/23/2016	12/22/2016	120,661			111,024	9,637		0	0	0	0	0	0	9,637		
38	SHARES RUSSELL 1000 GRD	464287614		6/10/2014	4/15/2016	24,199			21,691	2,508		0	0	0	0	0	0	2,508		
39	SHARES RUSSELL 1000 GRD	464287614		6/10/2014	6/22/2016	25,535			23,047	2,488		0	0	0	0	0	0	2,488		
40	SHARES RUSSELL 1000 GRD	464287614		6/10/2014	9/22/2016	31,493			27,114	4,379		0	0	0	0	0	0	4,379		
41	SHARES RUSSELL 1000 GRD	464287614		6/10/2014	12/22/2016	56,587			48,353	8,244		0	0	0	0	0	0	8,244		
42	SHARES RUSSELL 2000 VAL	464287630		2/3/2015	2/19/2016	605,870			719,179	-113,309		0	0	0	0	0	0	-113,309		
43	SHARES RUSSELL 2000 VAL	464287630		2/26/2015	2/19/2016	7,594			9,184	-1,590		0	0	0	0	0	0	-1,590		
44	JOHN HANCOCK III-DISCIPLN	47803U640		6/27/2013	4/15/2016	14,900			14,088	812		0	0	0	0	0	0	812		
45	JOHN HANCOCK III-DISCIPLN	47803U640		6/27/2013	6/22/2016	15,700			14,836	864		0	0	0	0	0	0	864		
46	JOHN HANCOCK III-DISCIPLN	47803U640		6/27/2013	6/23/2016	1,193,524			1,111,258	82,266		0	0	0	0	0	0	82,266		
47	OPPENHEIMER DEVELOPING	683974505		2/26/2015	4/15/2016	10,100			11,476	-1,376		0	0	0	0	0	0	-1,376		
48	VANGUARD INST INDEX-INST	922040100		6/26/2012	6/22/2016	74,800			47,694	27,106		0	0	0	0	0	0	27,106		
49	VANGUARD INST INDEX-INST	922040100		6/26/2012	9/22/2016	91,600			55,953	35,647		0	0	0	0	0	0	35,647		
50	VANGUARD INST INDEX-INST	922040100		6/26/2012	12/22/2016	172,400			100,856	71,544		0	0	0	0	0	0	71,544		
51	WESTERN ASSET CORE PLU	957663503		3/6/2015	4/15/2016	28,000			27,976	24		0	0	0	0	0	0	24		
52	WESTERN ASSET CORE PLU	957663503		3/6/2015	6/22/2016	29,600			29,398	202		0	0	0	0	0	0	202		
53	WESTERN ASSET CORE PLU	957663503		3/6/2015	9/22/2016	35,400			34,541	859		0	0	0	0	0	0	859		
54	OPPENHEIMER DEVELOPING	683974604		2/26/2015	6/22/2016	1,751			2,017	-266		0	0	0	0	0	0	-266		
55	OPPENHEIMER DEVELOPING	683974604		9/22/2011	6/22/2016	8,649			7,980	669		0	0	0	0	0	0	669		
56	OPPENHEIMER DEVELOPING	683974604		9/22/2011	9/22/2016	13,600			11,226	2,374		0	0	0	0	0	0	2,374		
57	OPPENHEIMER DEVELOPING	683974604		9/22/2011	12/22/2016	22,700			20,604	2,096		0	0	0	0	0	0	2,096		
58	PIMCO INVESTMENT GRD CC	722005816		3/4/2015	4/15/2016	5,500			5,764	-264		0	0	0	0	0	0	-264		
59	PIMCO INVESTMENT GRD CC	722005816		3/4/2015	6/22/2016	5,900			6,100	-200		0	0	0	0	0	0	-200		
60	PIMCO INVESTMENT GRD CC	722005816		3/4/2015	9/22/2016	7,000			7,066	-66		0	0	0	0	0	0	-66		
61	VANGUARD SHORT TERM BCD	921937827		3/4/2015	4/15/2016	4,835			4,804	31		0	0	0	0	0	0	31		
62	VANGUARD SHORT TERM BCD	921937827		3/4/2015	6/22/2016	5,240			5,205	35		0	0	0	0	0	0	35		
63	VANGUARD SHORT TERM BCD	921937827		3/4/2015	9/22/2016	6,059			6,005	54		0	0	0	0	0	0	54		
64	VANGUARD INST INDEX-INST	922040100		11/7/2013	4/15/2016	42,259			35,628	6,631		0	0	0	0	0	0	6,631		
65	VANGUARD INST INDEX-INST	922040100		6/26/2012	4/15/2016	28,741			18,354	10,387		0	0	0	0	0	0	10,387		

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Name		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week AS REQ'D	Compensation	Benefits	Expense Account
1	SUNTRUST BANK		303 PEACHTREE STREET, 15TH FL	ATLANTA	GA	30308		TRUSTEE		153,161		
										153,161	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	
2 First quarter estimated tax payment	5/13/2016	2	4,662
3 Second quarter estimated tax payment	6/14/2016	3	7,690
4 Third quarter estimated tax payment	9/13/2016	4	7,689
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	20,041

TR MARGARET PITTS UA W PITTS

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

YOUNG HARRIS COLLEGE

Street

1 COLLEGE ST

City

YOUNG HARRIS

State

GA

Zip Code

30582

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL CHARITABLE PURPOSE

Amount

942,292

Name

METHODIST HOME OF THE SOUTH GA CONF

Street

P O BOX 2525

City

MACON

State

GA

Zip Code

31203

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL CHARITABLE PURPOSE

Amount

942,292

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**