

Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning 2016, and ending

THE THOMAS EDWIN GREENBAUM CHARITABLE FOUNDATION, INC 512 NE 10TH AVE FT. LAUDERDALE, FL 33301

Employer identification number 58-2359585 Telephone number 954-652-7900

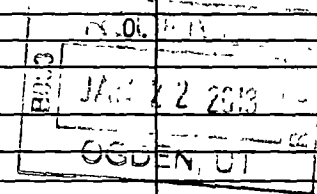
Check all that apply. Initial return, Final return, Address change, Initial return of a former public charity, Amended return, Name change

Check type of organization. Section 501(c)(3) exempt private foundation, Section 4947(a)(1) nonexempt charitable trust, Other taxable private foundation

Fair market value of all assets at end of year \$1,166,988. Accounting method Cash

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Includes rows for contributions, interest, dividends, rents, net gain/loss, capital gain, and other income.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Includes rows for administrative expenses, total operating and administrative expenses, total expenses and disbursements, and net investment income.



03/04

POSITION ONE JAN 2 2018

REVENUE

ADMINISTRATIVE AND OPERATING EXPENSES

Handwritten initials and signature

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
A S S E T S	1	Cash – non-interest-bearing				
	2	Savings and temporary cash investments		285,817.	90,977.	90,977.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U.S. and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule) STATEMENT 4		615,437.	593,404.	618,334.
	c	Investments – corporate bonds (attach schedule) STATEMENT 5		16,542.	152,558.	153,057.
	11	Investments – land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments – mortgage loans					
13	Investments – other (attach schedule) STATEMENT 6		267,623.	256,560.	304,620.	
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)		1,185,419.	1,093,499.	1,166,988.	
L I A B I L I T I E S	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)		5,173.		
	23	Total liabilities (add lines 17 through 22)		5,173.	0.	
F U N D A S S E L A N C E S	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>					
	24	Unrestricted		1,180,246.	1,093,499.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)		1,180,246.	1,093,499.		
31	Total liabilities and net assets/fund balances (see instructions)		1,185,419.	1,093,499.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,180,246.
2	Enter amount from Part I, line 27a	2	-87,112.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 7	3	515.
4	Add lines 1, 2, and 3	4	1,093,649.
5	Decreases not included in line 2 (itemize) SEE STATEMENT 8	5	150.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,093,499.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE STATEMENT 9				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]		2	-15,873.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-12,788.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	42,150.	1,196,842.	0.035218
2014	28,945.	540,711.	0.053531
2013	17,580.	370,504.	0.047449
2012	24,575.	390,540.	0.062926
2011	64,011.	195,821.	0.326885
2	Total of line 1, column (d)		0.526009
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		0.105202
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5		1,117,597.
5	Multiply line 4 by line 3		117,573.
6	Enter 1% of net investment income (1% of Part I, line 27b)		82.
7	Add lines 5 and 6		117,655.
8	Enter qualifying distributions from Part XII, line 4		73,200.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	164.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3 Add lines 1 and 2	3	164.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	164.
6 Credits/Payments		
a 2016 estimated tax pmts and 2015 overpayment credited to 2016	6a	
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	495.
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	495.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	331.
11 Enter the amount of line 10 to be credited to 2017 estimated tax. 331. Refunded	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, col. (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) GA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11	Yes	No
				X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>STEVEN GREENBAUM</u> Telephone no. <u>(954) 652-7900</u> Located at <u>512 NE 10TH AVE FT. LAUDERDALE FL</u> ZIP + 4 <u>33301</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country <u></u>	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4 b	X

BAA

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945–5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b	N/A	
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MALINDA G. HLAVENKA 3293 MILLWOOD TRAIL SMYRNA, GA 30080	DIRECTOR 0	0.	0.	0.
CAROLINE GREENBAUM 3251 LOWELL BLVD DENVER, CO 80211	DIRECTOR 0	0.	0.	0.
STEVEN GREENBAUM 512 NE 10TH AVE FORT LAUDERDALE, FL 33301	DIRECTOR 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

-----		0

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	

2	

3	

4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	

2	

All other program-related investments See instructions	
3	

Total. Add lines 1 through 3	0.

BAA

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	1,023,820.
b	Average of monthly cash balances	1 b	110,796.
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	1,134,616.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,134,616.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	17,019.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,117,597.
6	Minimum investment return. Enter 5% of line 5	6	55,880.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	55,880.
2a	Tax on investment income for 2016 from Part VI, line 5	2 a	164.
b	Income tax for 2016. (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	164.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	55,716.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	55,716.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	55,716.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	73,200.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	73,200.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	73,200.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				55,716.
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only			0.	
b Total for prior years: 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	54,570.			
b From 2012	24,575.			
c From 2013	121,502.			
d From 2014	1,909.			
e From 2015				
f Total of lines 3a through e	202,556.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 73,200.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2016 distributable amount				55,716.
e Remaining amount distributed out of corpus	17,484.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	220,040.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	54,570.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	165,470.			
10 Analysis of line 9:				
a Excess from 2012	24,575.			
b Excess from 2013	121,502.			
c Excess from 2014	1,909.			
d Excess from 2015				
e Excess from 2016	17,484.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 10				
Total				▶ 3a 73,200.
b Approved for future payment				
Total				▶ 3b

STATEMENT 1
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEE	\$ 6,000.			
TOTAL	<u>\$ 6,000.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	\$ 75.	\$ 75.		
TOTAL	<u>\$ 75.</u>	<u>\$ 75.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEE	\$ 9,911.	\$ 9,911.		
OFFICE SUPPLIES	178.			
STATE FILING FEES	85.			
TOTAL	<u>\$ 10,174.</u>	<u>\$ 9,911.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 4
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SPONGETECH DELIVERY SYS INC	COST	\$ 70,382.	\$ 0.
3M COMPANY	COST	12,265.	15,178.
ALPHABET INC CL A	COST	15,712.	20,604.
AMAZON COM INC	COST	13,819.	13,498.
APPLE INC	COST	19,094.	22,006.
AT&T	COST	20,450.	25,093.
BAXTER INT'L	COST	7,784.	8,868.
BLACKROCK INC	COST	17,224.	20,169.
CHEVRON CORP	COST	17,068.	18,244.
COGATE PAMOLIVE	COST	13,501.	13,415.
COSTCO WHOLESAL CORP	COST	12,300.	15,210.
HOME DEPOT	COST	10,549.	15,419.
HONEYWELL INTERNATIONAL	COST	17,772.	22,012.

STATEMENT 4 (CONTINUED)
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
JP MORGAN CHASE	COST	\$ 15,822.	\$ 22,435.
MICROSOFT CORP	COST	12,663.	16,778.
NEXTEREA ENERGY INC	COST	12,828.	16,127.
ORACLE CORP	COST	19,374.	19,225.
PEPSICO INC	COST	12,654.	14,125.
PHILIP MORRIS	COST	13,389.	14,638.
PNC FINL SVCS	COST	9,096.	12,281.
SCHULBERGER LTD	COST	16,593.	15,111.
STARBUCKS COPR	COST	10,805.	16,101.
THERMO FISHER SCIENTIFIC	COST	13,639.	15,521.
UNITED TECHNOLOGIES CORP	COST	17,495.	18,635.
UNITED HEALTH GROUP	COST	11,507.	20,805.
VISA INC	COST	5,274.	7,802.
WALT DISNEY	COST	13,009.	15,112.
COMCAST	COST	13,334.	15,191.
FACEBOOK	COST	9,827.	11,505.
GOLDMAN SACHS	COST	14,251.	19,156.
MEDTRONIC PLC	COST	10,265.	9,616.
OCCIDENTAL PETROLEUM	COST	13,760.	13,178.
PAYPAL HLDGS	COST	7,761.	9,473.
SYSCO CORP	COST	12,622.	17,165.
AMERICAN TOWER REIT COM	COST	9,621.	10,568.
CHARLES SCHWAB NEW	COST	6,451.	7,894.
FIDELITY NATL INFORMATION SE	COST	6,451.	6,429.
GENERAL ELECTRIC CO	COST	8,904.	9,480.
INTL BUSINESS MACHINES	COST	7,912.	8,134.
KRAFT HEINZ	COST	15,925.	18,774.
LOCKHEED MARTIN	COST	12,804.	14,996.
MERCK	COST	11,448.	12,363.
TOTAL		\$ 593,404.	\$ 618,334.

STATEMENT 5
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

CORPORATE BONDS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
GTE CORP DEBENTURES	COST	\$ 15,877.	\$ 15,877.
CITI INC	COST	10,007.	10,004.
ANHEUSER BUSH COS	COST	15,584.	15,587.
AMERICAN TOWER CORP	COST	10,153.	10,220.
AT&T	COST	16,105.	16,128.
GOLDMAN SACHS GROUP	COST	16,549.	16,629.
GE GLOBAL INSURANCE HOLDINGS NOTES	COST	16,290.	16,219.
BANK OF AMERICA	COST	16,329.	16,373.
JP MORGAN CHASE	COST	14,852.	14,965.
VERIZON COMMUNICATIONS	COST	10,647.	10,701.
HEWLETT-PACKARD	COST	10,165.	10,354.
TOTAL		\$ 152,558.	\$ 153,057.

STATEMENT 6
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
<u>OTHER INVESTMENTS</u>			
DRY CYCLE BRANDS	COST	\$ -5,166.	\$ 0.
TOTAL OTHER INVESTMENTS		<u>\$ -5,166.</u>	<u>\$ 0.</u>
<u>OTHER PUBLICLY TRADED SECURITIES</u>			
ISHRARES MSCI PAC EX JPN ETF	COST	19,647.	17,411.
ISHARES NASDAQ BIOTECH EFT	COST	5,770.	5,573.
ISHRARES S&P MID CAP 400 G ETF	COST	49,397.	58,304.
ISHARES S&P MID CAP 400 V EFT	COST	52,310.	62,440.
ISHRARES S&P SMLL CAP 600 V ETF	COST	51,313.	65,805.
ISHRARES SMALL CAP 600 G ETF	COST	47,314.	61,500.
WISDOMTREE TRUST JAPN HEDGE EQ	COST	18,061.	16,596.
VANGUARD FTSE DEVELOPED MKTS E	COST	17,914.	16,991.
TOTAL OTHER PUBLICLY TRADED SECURITIES		<u>\$ 261,726.</u>	<u>\$ 304,620.</u>
TOTAL		<u>\$ 256,560.</u>	<u>\$ 304,620.</u>

STATEMENT 7
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

NONDIVIDEND DISTRIBUTIONS		\$ 515.
TOTAL		<u>\$ 515.</u>

STATEMENT 8
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

INCOME TAX		\$ 150.
TOTAL		<u>\$ 150.</u>

STATEMENT 9
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	ABBOTT LABORATORIES	PURCHASED	VARIOUS	5/10/2016
2	ADVANSIX INC	PURCHASED	11/23/2015	10/25/2016
3	BAXALTA INC COM	PURCHASED	VARIOUS	6/03/2016
4	CALIFORNIA RES CORP COM	PURCHASED	VARIOUS	3/24/2016
5	CAPITAL ONE FINANCIAL CORP	PURCHASED	VARIOUS	6/16/2016
6	DELL TECHNOLOGIES INC COM CL V	PURCHASED	11/23/2015	11/02/2016
7	DELPHI AUTOMOTIVE PLC	PURCHASED	VARIOUS	1/14/2016
8	EMC CORP MASS	PURCHASED	VARIOUS	9/07/2016
9	EOG RESOURCES INC	PURCHASED	VARIOUS	1/11/2016

STATEMENT 9 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
10	ISHARES NASDAQ BIOTECH ETF	PURCHASED	11/23/2015	1/20/2016
11	NIKE INC B	PURCHASED	VARIOUS	9/30/2016
12	SHIRE PLC ADR	PURCHASED	VARIOUS	VARIOUS
13	UNION PACIFIC CORP	PURCHASED	VARIOUS	1/25/2016
14	WELLS FARGO & CO NEW	PURCHASED	VARIOUS	10/24/2016
15	ABBOTT LABORATORIES	PURCHASED	VARIOUS	5/10/2016
16	ADVANSIX INC	PURCHASED	9/25/2014	VARIOUS
17	BAXALTA INC COM	PURCHASED	VARIOUS	6/03/2016
18	DELL TECHNOLOGIES INC COM CL V	PURCHASED	VARIOUS	VARIOUS
19	EMC CORP MASS	PURCHASED	VARIOUS	9/07/2016
20	ISHARES NASDAQ BIOTECH ETF	PURCHASED	9/25/2014	1/20/2016
21	MEDTRONIC PLC SHS	PURCHASED	1/27/2015	11/28/2016
22	UNION PACIFIC CORP	PURCHASED	VARIOUS	1/25/2016
23	VISA INC CL A	PURCHASED	9/25/2014	8/18/2016
24	WELLS FARGO & CO NEW	PURCHASED	VARIOUS	10/24/2016

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	1,706.		2,014.	-308.				\$ -308.
2	17.		8.	9.				9.
3	2,308.		1,684.	624.				624.
4	43.		23.	20.				20.
5	12,901.		15,636.	-2,735.				-2,735.
6	436.		425.	11.				11.
7	10,414.		12,565.	-2,151.				-2,151.
8	3,608.		3,054.	554.				554.
9	10,499.		14,452.	-3,953.				-3,953.
10	543.		677.	-134.				-134.
11	8,939.		10,894.	-1,955.				-1,955.
12	10,524.		11,076.	-552.				-552.
13	5,848.		7,766.	-1,918.				-1,918.
14	2,509.		2,809.	-300.				-300.
15	9,689.		10,759.	-1,070.				-1,070.
16	109.		78.	31.				31.
17	7,386.		5,123.	2,263.				2,263.
18	2,480.		2,416.	64.				64.
19	9,380.		9,249.	131.				131.
20	5,155.		5,221.	-66.				-66.
21	3,347.		3,405.	-58.				-58.
22	9,975.		15,659.	-5,684.				-5,684.
23	8,009.		5,274.	2,735.				2,735.
24	10,263.		11,694.	-1,431.				-1,431.
								TOTAL \$ -15,873.

STATEMENT 10
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
PALM BEACH COUNTRY CLUB FOUNDATION 760 N OCEAN BLVD PALM BEACH FL 33480	NONE	PC	COMMUNITY SERVICE	\$ 1,000.
TEMPLE ISRAEL 1901 NORTH FLAGLER DR WEST PALM BEACH FL 33407	NONE	PC	RELIGIOUS	2,500.
EPILEPSY FOUNDATION OF GA 6065 ROSWELL ROAD SUITE 715 ATLANTA GA 30328	NONE	PC	MEDICAL RESEARCH	12,000.
THE GREENWAY FOUNDATION 1855 S PEARL ST #40 DENVER CO 80210	NONE	PC	COMMUNITY SERVICE	10,000.
ALPERT JEWISH FAMILY & CHILDREN 5841 CORPORATE WAY # 200 WEST PALM BEACH FL 33407	NONE	PC	COMMUNITY SERVICE	5,000.
EPILEPSY FOUNDATION OF GA NORTHSIDE TOWER, 6065 ROSWELL RD ATLANTA GA 30328	NONE	PC	MEDICAL	5,650.
DENVER ART MUSEUM 100 W 14TH AVE PKWY DENVER CO 80204	NONE	PC	COMMUNITY SERVICE	10,000.
BIRTHRIGHT ISRAEL FOUNDATION PO BOX 5892 HICKSVILLE NY 11802	NONE	PC	RELIGIOUS	3,000.
YOUTH ON RECORD 757 E 20AVE, STE 435 DENVER CO 80205	NONE	PC	COMMUNITY SERVICE	8,000.
JUNIOR LEAGUE OF DENVER 1140 DELAWARE ST DENVER CO 80204	NONE	PC	COMMUNITY SERVICE	1,000.
UNITED WAY OF THE PALM BEACHES 4775 ROSEMARY AVE, STE 230 WEST PALM BEACH FL 33401	NONE	PC	COMMUNITY SERVICE	1,500.

STATEMENT 10 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
JEWISH FEDERATION OF PALM BEACH COUNTY 1 HARVARD CIR, STE 100 WEST PALM BEACH FL 33409	NONE	PC	COMMUNITY SERVICE	\$ 5,000.
ICARE ICURE CHILDHOOD CANCER PO BOX 291386 DAVIE FL 33329	NONE	PC	MEDICAL	5,200.
ATLANTA MUSIC PROJECT 1280 PEACHTREE ST, NE, STE 4074 ATLANTA GA 30309	NONE	PC	COMMUNITY SERVICE	1,850.
TULANE UNIVERSITY 6823 ST CHARLES AVE NEW ORLEANS LA 70118	NONE	PC	EDUCATION	1,500.
TOTAL \$				<u>73,200.</u>