Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
THE SHANNON FOUNDATION INC
C/O MARY BETH GRENNER CPA LLC

A Employer identification number
58-2309103

Number and street (or P O box number if mail is not delivered to street address) 104 COLONY PARK DRIVE 100 | Room/suite

B Telephone number (see instructions)
(770) 886-0334

City or town, state or province, country, and ZIP or foreign postal code
CUMMING, GA 30040

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 6,368,669

J Accounting method ☐ Cash ☐ Accrual ☑ Other (specify) MODIFIED CASH
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	7,816			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	34,587	34,587		
	4	Dividends and interest from securities	105,845	105,845		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	606,572			
	b	Gross sales price for all assets on line 6a 6,541,910				
	7	Capital gain net income (from Part IV, line 2)		606,572		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	141	141		
	12	**Total.** Add lines 1 through 11	754,961	747,145		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	100,000			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	7,660			
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	7,100			7,100
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	9,950	888		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	61,315	60,476		750
	24	**Total operating and administrative expenses.** Add lines 13 through 23	186,025	61,364		7,850
	25	Contributions, gifts, grants paid	275,000			275,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	461,025	61,364		282,850
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	293,936			
	b	**Net investment income** (if negative, enter -0-)		685,781		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	240,586	116,958	116,958
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	4,366,650	4,697,944	4,845,496
c	Investments—corporate bonds (attach schedule)	1,319,333	1,405,649	1,406,215
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	5,926,569	6,220,551	6,368,669
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	2,329	2,375	
23	**Total liabilities**(add lines 17 through 22)	2,329	2,375	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted	5,924,240	6,218,176	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	5,924,240	6,218,176	
31	**Total liabilities and net assets/fund balances** (see instructions)	5,926,569	6,220,551	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,924,240
2	Enter amount from Part I, line 27a	2	293,936
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	6,218,176
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,218,176

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P		
b	PUBLICLY TRADED SECURITIES	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,587,119		3,060,602	526,517
b	2,954,791		2,874,736	80,055
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				526,517
b				80,055
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	606,572
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	80,055

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	181,450	6,749,826	0 026882
2014	284,185	6,886,369	0 041268
2013	236,415	6,464,914	0 036569
2012	101,675	5,968,301	0 017036
2011	592,164	6,155,342	0 096203

2 **Total** of line 1, column (d)	2	0 217958
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 043592
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	6,274,517
5 Multiply line 4 by line 3	5	273,519
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,858
7 Add lines 5 and 6	7	280,377
8 Enter qualifying distributions from Part XII, line 4	8	282,850

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary–see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	6,858
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2.			3	6,858
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	6,858
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	8,052		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	2,500		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	10,552
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	3,694
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 3,694	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶MARY BETH GRENNER CPA LLC Telephone no ▶(770) 886-0334

Located at ▶104 COLONY PARK DR 100 CUMMING GA ZIP+4 ▶30040

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here. . . ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?.		1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?.	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) .		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?.	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?.	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?.	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . . .		**6b**		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation (**If not paid, enter -0-**)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	6,082,523
b	Average of monthly cash balances.	1b	287,545
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	6,370,068
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). **1e**		
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	6,370,068
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	95,551
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,274,517
6	**Minimum investment return.** Enter 5% of line 5.	6	313,726

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	313,726
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	6,858		
b	Income tax for 2016 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	6,858
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	306,868
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	306,868
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	306,868

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	282,850
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	282,850
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	6,858
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	275,992

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				306,868
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20____ , 20____ , 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011. 49,523				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.	49,523			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 282,850				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				282,850
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016	24,018			24,018
(If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	25,505			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .	25,505			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012. . . .				
b Excess from 2013. . . .				
c Excess from 2014. . . .				
d Excess from 2015. . . .				
e Excess from 2016. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

PHILIP SHANNON JR

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				275,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	34,587	
4 Dividends and interest from securities. . . .			14	91,652	14,193
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	141	
8 Gain or (loss) from sales of assets other than inventory					606,572
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				126,380	620,765

13 Total. Add line 12, columns (b), (d), and (e). 13 747,145

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	**1a(1)**		**No**
(2) Other assets	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets	**1b(3)**		**No**
(4) Reimbursement arrangements	**1b(4)**		**No**
(5) Loans or loan guarantees	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-06-29	******	May the IRS discuss this return with the preparer shown below (see instr)? ☐ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
MARY BETH GRENNER		2017-08-09		P00265886
Firm's name ▶ MARY BETH GRENNER CPA LLC				Firm's EIN ▶20-0480933
Firm's address ▶ 104 COLONY PARK DR STE 100 CUMMING, GA 30040				Phone no (770) 886-0334

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
MARY J SHANNON C/O GRENNER AND ASSOCIATES LLC 104 COLONY PARK DR 100 CUMMING, GA 30040	DIRECTOR 000 00	0	0	0
DAVID D SHANNON C/O GRENNER AND ASSOCAITES LLC 104 COLONY PARK DRIVE 100 CUMMING, GA 30040	DIRECTOR 000 00	25,000	0	0
LIAM SHANNON 104 COLONY PARK DR 100 CUMMING, GA 30040	DIRECTOR 000 00	25,000	0	0
EAMON SHANNON 104 COLONY PARK DR 100 CUMMING, GA 30040	DIRECTOR 000 00	25,000	0	0
BRETTANY SHANNON 104 COLONY PARK DR 100 CUMMING, GA 30040	DIRECTOR 000 00	25,000	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMNESTY INTERNATIONAL 5 PENN PLAZA NEW YORK, NY 10001	N/A	501A	HUMAN RIGHTS	1,000
ATLANTA COMMUNITY FOOD BANK 732 JOSEPH E LOWEREY BLVD ATLANTA, GA 30318	N/A	501A	HUNGER	1,000
ATLANTA HUMAINE SOCIETY 981 HOWELL MILL ROAD NW ATLANTA, GA 30318	N/A	501A	ANIMAL RESCUE	1,000
ATLANTA JUNIOR ROWING ASSOC PO BOX 126 ROSWELL, GA 30077	N/A	501A	PROVIDE ROWING OPPORTUNITIES	20,000
DOCTORS WITHOUT BORDERS USA PO BOX 5030 HAGERSTOWN, MD 217415030	NONE	509(A)	EMERGENCY CARE	1,000
Total . . . . ▶ 3a				275,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DOWNTOWN WOMEN'S CENTER 442 S SAN PEDRO ST LOS ANGELES, CA 90013	NONE	509(A)	ENDD HOMELESSNESS FOR WOMEN	1,000
ECHO PARK FILM CENTER 1200 N ALVARADO ST LOS ANGELES, CA 90026	NONE	501A	PROVIDE NEIGHBORHOOD MICROCINEMA	1,000
EMORY UNIVERSITY 1762 CLIFTON ROAD NE SUITE 1400 ATLANTA, GA 303224001	NONE	501A	EDUCATION	2,500
FREEWAVES 6522 HOLLYWOOD BLVD LOS ANGELES, CA 90028	NONE	509(A)	OUT THE WINDOW PROJECT	5,000
FRIENDS OF THE LOS ANGELES RIVER 570 W AVENUE 26 250 LOS ANGELES, CA 90065	NONE	509(A)	ENVIRONMENTAL PROTECTION	1,000
Total . . . . ▶ **3a**				275,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FURKIDS PO BOX 191102 ATLANTA, GA 311191102	NONE	501A	ANIMAL RESCUE	1,000
GREY NUNS OF THE SACRED HEART ATTN EILEEN DICKERSON 1750 QUARY ROAD YARDLEY, PA 19067	NONE	509(A)	NURSING HOME	1,500
HOMEBOY INDUSTRIES DEVELOPMENT OFFICE 130 W BRUNO STREET LOS ANGELES, CA 90012	NONE	509(A)	PREVENTION OF GANG LIFE	1,000
HONOLULU WALDORF SCHOOL DEVELOPMENT OFFICE 5257 KALANIANAOLE HIGHWAY HONOLULU, HI 96821	NONE	509(A)	EDUCATION	10,000
LEGAL OUTREACH 36-14 35TH STREET LONG ISLAND CITY, NY 11106	NONE	509(A)	LAW RELATEED EDUCATIONAL ASSIST	2,500
Total . . . . ▶ **3a**				275,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LOS ANGELES SPCA 5026 WEST JEFFERSON BOULE LOS ANGELES, CA 90016	NONE	509(A)	SPAYING 15 CATS	1,000
LOS ANGELES WALKS 2351 SILVER RIDGE AVE LOS ANGELES, CA 90039	NONE	501A	SAFETY AND COMMUNITY DEVELOPMENT	1,000
ONSTAGE ATLANTA INC 2969 EAST PONCE DE LEON A DECATUR, GA 30030	NONE	501A	PROMOTING ARTS IN COMMUNITY	2,000
PAIDEIA SCHOOL ATTN DEVELOPMENT 1509 PONCE DE LEON AVENUE ATLANTA, GA 30307	NONE	509(A)	EDUCATION	15,000
PALAMA SETTLEMENT 810 N VINEYARD BLVD HONOLULU, HI 96817	NONE	509(A)	SOCIAL WORK IN HI	29,000
Total . . . . ▶ **3a**				275,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PLANNED PARENTHOOD 123 WILLIAM ST 10TH FL NEW YORK, NY 10038	NONE	501A	HEALTH CARE	1,000
SETON HALL UNIVERISTY 457 CENTRE ST SOUTH ORANGE, NJ 07079	NONE	509(A)	SETON HALL FUND/SCHOLARSHIP	10,000
SISTERS OF NOTRE DAME DE NAMUR TRI-PROVINCE DEVELOPMENT PO BOX 157 STEVENSON, MD 21153	NONE	509(A)	ASSIST RETIRED AND INFIRMED NUNS	1,500
THE DRESSAGE FOUNDATION 1314 O ST SUITE 305 LINCOLN, NE 68508	NONE	501A	ADVANCEMENT OF DRESSAGE IN US	3,000
THE MOJAVE DESERT LAND TRUST 61732 TWENTYNINE PALMS HW JOSHUA TREE, CA 92252	NONE	509(A)	LAND PRESERVATION	1,000
Total . . . . ▶ **3a**				275,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE PLACE OF FORSYTH COUNTY INC 2550 THE PLACE CIRCLE CUMMING, GA 30040	NONE	509(A)	EMERGENCY ASSISTANCE	6,000
THEATRE ARTS STUDIO 4848 E CACTUS RD SUITE SCOTTSDALE, AZ 85254	NONE	509(A)	ENRICH CULTURAL LIFE OF THE COMMUNIT	3,500
TRINITY WASHINGTON UNIVERSITY DBA TRINITY WASHINGTON UN 125 MICHIGAN AVE NE WASHINGTON, DC 20017	NONE	509(A)	EDUCATION	133,000
UNIVERSITY OF GEORGIA 221 PARK HALL ATHENS, GA 30602	NONE	501A	EDUCATION	2,500
UNIVERSITY OF SOUTHERN CALIFORNIA UNIVERSITY PARK CAMPUS ADM 160 MC 4017 LOS ANGELES, CA 900894017	NONE	509(A)	EDUCATION	7,500
Total . . . . ▶ 3a				275,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VANDERBILT UNIVERSITY PMB 407727 NASHVILLE, TN 372407727	NONE	509(A)	EDUCATION	7,500
Total . . . . ▶ 3a				275,000

TY 2016 Accounting Fees Schedule

Name: THE SHANNON FOUNDATION INC
C/O MARY BETH GRENNER CPA LLC

EIN: 58-2309103

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING AND TAX RETURN PREPAR	7,100			7,100

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491221003087

TY 2016 Investments Corporate Bonds Schedule

Name: THE SHANNON FOUNDATION INC
C/O MARY BETH GRENNER CPA LLC
EIN: 58-2309103

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMAZON.COM INC 3.3%	49,938	51,813
APPLE INC. 1.0%	74,723	74,719
AT&T INC 5.0%	55,108	53,775
BANK OF AMERICA CORP 5.,625%	54,115	54,978
BECTION DICKINSON AND COMPANY	44,000	44,643
CITIGROUP INC. 2.65% 10/26/2020 SR L	49,944	50,035
COMCAST CORPORATION 4.95% 06/15/2016		
CVS HEALTH CORP 2.125%	50,191	49,027
EASTMAN CHEMICAL COMPANY 2.7%	49,896	50,293
ENTERPRISE PRODUCTS OPERATING 2.55%	50,119	50,510
GENERAL ELECTRIC CAPITAL CORP MTN 5.	78,291	79,155
GILEAD SCIENCES INC. 3.25% 09/01/202	50,945	51,036
INVESCO FINANCE PLC	51,774	50,369
LOWE'S COMPNAIES, INC. 1.625%	75,016	75,077
MARRIOTT INTERNATIONAL 2.3%	49,794	48,503
MORGAN STANLEY MTN 5.55% 04/27/2017	100,357	101,324
PEPSICO, INC. 4.5% 01/15/2020 USD SR	54,013	53,803
ROYAL BANK OF CANADA 1.875% 02/05/20	74,989	74,631
SOUTHERN CALIF GAS CO 1.55%	50,339	50,038
STARBUCKS CORP 2.7%	50,272	50,260

Name of Bond	End of Year Book Value	End of Year Fair Market Value
TYCO ELECTRONICS GROUP S.A. 3.5% 02/	52,314	51,450
UNION PACIFIC CORPORATION 2.25% 06/1	49,918	50,112
UNITEDHEALTH GROUP INC 2./875%	49,946	50,682
VERIZON COMMUNICATIONS INC. 3.0% 04/		
VIACOM INC 2.2%		
WELLPOINT, INC 1.875%	50,135	50,022
WELLS FARGO & COMPNAY MTN 5.75%	77,747	78,195
ACCRUED INTEREST	11,765	11,765

TY 2016 Investments Corporate Stock Schedule

Name: THE SHANNON FOUNDATION INC
C/O MARY BETH GRENNER CPA LLC
EIN: 58-2309103

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABORATORIES CMN		
ABBOTT LABORATORIES CMN		
ABBVIE INC. CMN		
ABERDEEN ASSET MANAGEMENT PLC ADR CM	4,453	1,990
ADVANCE AUTO PARTS, INC. CMN	40,303	39,912
ALLIANZ SE ADR CMN	7,232	7,452
AIR LEASE CORPORATION CMN		
AIR METHODS CORP NEW CMN		
AIRGAS INC CMN		
ALLERGAN PLC CMN		
ALLERGAN PLC CMN		
ALLIANZ SE ADR CMN		
ALPHABET INC. CMN CLASS A	81,659	84,792
ALPHABET INC. CMN CLASS A		
ALPHABET INC. CMN CLASS C		
ALPHABET INC. CMN CLASS C		
AMADEUS IT HLDG S A ADR CMN	1,607	3,597
AMAZON.COM INC CMN		
AMCOR LTD ADR (NEW) ADR CMN	5,755	6,365
AMERICAN INTL GROUP, INC. CMN		
AMERICAN INTL GROUP, INC. CMN		
AMERICAN TOWER CORPORATION CMN		
AMERIPRISE FINANCIAL, INC. CMN		
ANADARKO PETROLEUM CORP CMN		
ANSYS INC CMN		
APPLE, INC. CMN		
APPLE, INC. CMN		
APPLIED MATERIALS INC CMN		
AVAGO TECHNOLOGIES LTD CMN		
BAIDU, INC. SPONSORED ADR CMN	2,432	2,795

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BANK OF AMERICA CORP CMN		
BLACKROCK, INC. CMN		
BOEING COMPANY CMN		
BOEING COMPANY CMN		
BRAMBLES LIMITED UNSPONSORED ADR CMN	2,218	2,676
BRF SA SPONSORED ADR CMN		
BRITISH AMERICAN TOBACCO PLC SPONS A	4,692	4,957
BROADCOM LIMITED CMN	1,853	6,894
BUNZL PLC SPONSORED ADR CMN	1,583	2,371
CANADIAN NATIONAL RAILWAY CO. CMN	2,173	3,437
CARLSBERG AS SPONSORED ADR CMN	6,064	5,170
CARMAX, INC. CMN		
CBRE GROUP INC CMN		
CENOVUS ENERGY INC. CMN	4,023	3,011
CENTURYLINK INC CMN		
CERNER CORP CMN		
CGI GROUP INC CMN CLASS A	4,956	7,205
CHARLES SCHWAB CORPORATION CMN		
CHOICE HOTELS INTL INC CMN		
CIELO S A SPONSORED ADR CMN	2,686	2,571
CIT GROUP INC. CMN CLASS		
CITIGROUP INC. CMN		
CITIZENS FINANCIAL GROUP INC CMN		
CISCO SYSTEMS, INC. CMN	85,093	87,306
CK HUTCHISON HLDGS LTD ADR CMN	10,012	7,605
CME GROUP INC. CMN CLASS A		
COCA-COLA AMATIL LIMITED SPONSORED A	2,274	1,297
COCA-COLA COMPANY (THE) CMN	61,004	62,605
COLGATE-PALMOLIVE CO CMN		
COMCAST CORPORATION CMN CLASS A NON		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMPAGNIE FINANCIERE RICHEMONT UNSPO	4,512	4,195
COMPASS GROUP PLC SPONSORED ADR CMN	2,644	4,340
CONCHO RESOURCES INC. CMN		
COOPER COMPANIES INC (NEW) CMN		
COPART INC CMN	51,031	51,808
COSTAR GROUP, INC. CMN		
COSTCO WHOLESALE CORPORATION CMN		
CROWN HOLDINGS INC CMN	54,592	54,463
CSL LIMITED SPONSORED ADR CMN	1,788	1,818
CVS CAREMARK CORPORATION CMN		
DECKERS OUTDOORS CORP CMN	24,036	22,045
DELPHI AUTOMOTIVE PLC CMN	19,454	20,003
DENSO CORP ADR ADR CMN		
DEUTSCHE BOERSE AG UNPOSNORED ADR CM		
DEUTSCHE POST AG SPONSORED ADR CMN	2,789	3,558
DEVON ENERGY CORPORATION (NEW) CMN		
DEVON ENERGY CORPORATION (NEW) CMN		
DICKS SPORTING GOODS INC CMN		
DICKS SPORTING GOODS INC CMN		
E.I. DU PONT DE NEMOURS AND CO CMN		
E.I. DU PONT DE NEMOURS AND CO CMN		
EBAY INC. CMN	54,768	59,410
ECOLAB INC CMN		
EDWARDS LIFESCIENCES CORP CMN		
EMC CORPORATION MASS CMN		
ERICSSON AMERICAN ADR CMN CLASS B	3,110	1,568
EXXON MOBIL CORPORATION CMN		
FACTSET RESEARCH SYSTEMS INC CMN		
FANUC CORP UNSPONSORED ADR CMN	2,155	2,260
FASTENAL CO CMN		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FIDELITY NATIONAL FINANCIAL, I CMN		
FIDELITY NATL INFO SVCS INC CMN		
FIRST DATA CORPORATION CMN CLASS A		
FIRSTENERGY CORP CMN		
FLEETCOR TECHNOLOGIES, INC. CMN		
FOMENTO ECONOMICO MEXICANO SAB DE C.	5,524	4,877
GAP INC CMN		
GARTNER, INC. CMN		
GENERAL ELECTRIC CO CMN		
GENERAL ELECTRIC CO CMN		
GENUINE PARTS CO. CMN		
GETINGE AB UNSPONSORED ADR CMN	4,969	3,361
GILEAD SCIENCES CMN		
GREAT WALL MTR CO LTD ADR CMN		
GRUPO TELEVISA, S.A. GDS REP 5 CPO'S	3,612	3,071
GS EMERGING MARKETS EQUITY FUND INS		
GS HIGH YIELD FUND INSTITUTIONAL SH	328,691	296,992
GUIDEWIRE SOFTWARE INC CMN		
HEXCEL CORPORATION (NEW) CMN		
HONEYWELL INTL INC CMN		
HYATT HOTELS CORPORATION CMN CLASS A		
IDEXX LABORATORIES CMN		
ILLUMINA, INC. CMN		
INDUSTRIAL & COMMERCIAL BANK O ADR C		
INFORMA PLC SPONSORED ADR CMN	2,149	2,168
INGERSOLL-RAND PLC CMN		
INOVALON HOLDINGS, INC. CMN CLASS A		
INTEL CORPORATION CMN		
INTERCONTINENTAL EXCHANGE INC CMN		
INVESTORS BANCORP, INC. CMN		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ITC HOLDINGS CORP. CMN		
J.C. PENNEY CO INC (HLDNG CO) CMN	5,309	4,637
J.M. SMUCKER CO. CMN		
JACOBS ENGINEERING GRP CMN		
JAPAN TOBACCO INC. ADR CMN	6,715	6,295
JPMORGAN CHASE & CO CMN		
JULIUS BAER GROUP LTD. ADR CMN	4,237	4,798
KAO CORP SPONSORED ADR CMN	1,916	1,900
KASIKORNBANK PUB CO LTD ADR CMN	5,152	4,084
KINGFISHER PLC SPONSORED ADR CMN	3,086	2,684
KOHL'S CORP (WISCONSIN) CMN		
KOMATSU LTD ADR (NEW) SPONSORED GDS	2,977	3,132
LLOYDS BANKING GROUP PLC SPONSORED A	4,296	2,771
LSV: NON-US EQUITY OFFSHORE L.P.	525,000	641,510
MADISON SQUARE GARDEN COMPANY CMN CL	32,136	31,558
MANCHESTER UTD PLC NEW CMN CLASS A		
MARSH & MCLENNAN CO INC CMN		
MCKESSON CORPORATION CMN		
METTLER-TOLEDO INTL CMN		
MICROSOFT CORPORATION CMN		
MICROSOFT CORPORATION CMN		
MOBILEYE N V CMN		
MOLSON COORS BREWING CO CMN CLASS B	53,526	55,272
MORGAN STANLEY CMN		
MORNINGSTAR, INC. CMN		
MOTOROLA SOLUTIONS INC CMN	64,337	67,390
MYLAN INC CMN		
NIELSEN N.V. CMN		
NIKE CLASS-B CMN CLASS B		
NORTHERN TRUST CORP CMN		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NOVARTIS AG-ADR SPONSORED ADR CMN	1,771	2,331
NOVO-NORDISK A/S ADR ADR CMN	1,194	1,434
OCCIDENTAL PETROLEUM CORP CMN		
ORACLE CORPORATION CMN		
PEPSICO INC CMN		
PERNOD RICARD UNSPONSORRED ADR CMN	1,327	1,368
PFIZER INC. CMN	68,272	70,352
PPL CORPORATION CMN		
PRADA S P A ADR CMN	3,130	1,492
PRICELINE GROUP INC/THE CMN		
PROCTER & GAMBLE COMPANY (THE) CMN	49,395	50,952
PROSIEBENSAT.1 MEDIA AG UNSPONSORED	7,495	6,642
PRUDENTIAL FINANCIAL INC CMN		
PT BANK MANDIRI (PERSERO) ADR CMN	2,959	3,557
PUBLICIS GROUPE S.A. SPONSORED ADR C	7,217	7,882
REED ELSEVIER GROUP PLC SPONSORED AD	4,864	8,590
ROCHE HOLDING AG ADR B SHS(NOM CHF 1	6,551	6,780
ROCKWELL COLLINS, INC. CMN		
ROYAL DUTCH SHELL PLC SPONSORED ADR	3,960	3,594
RYANAIR HOLDINGS PLC ADR SPONSORED A		
SAND VIK (ADR) ADR CMN	1,455	1,638
SAP SE (SPON ADR)	6,098	7,865
SBA COMMUNICATIONS CORP CMN		
SCHNEIDER ELECTRIC SA UNSPONSORED AD	4,727	4,365
SEAGATE TECHNOLOGY PLC CMN		
SKY PLC SPONSORED ADR CMN	10,080	8,768
SKYWORKS SOLUTIONS INC CMN	49,119	50,769
SMITH & NEPHEW PLC ADR CMN	3,870	3,760
SOCIETE GENERALE LINKED TO BASKET OF	300,000	309,930
SPDR S&P 500 ETF TRUST	2,364,381	2,387,300

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SS&C TECHNOLOGIES HLDGS INC CMN		
STARBUCKS CORP. CMN		
SUNCOR ENERGY INC. CMN	5,346	5,263
SWATCH GROUP SA (THE) ADR CMN		
SYNCHRONY FINANCIAL CMN		
SYNGENTA AG SPONSORED ADR CMN	647	711
TAIWAN SEMICONDUCTOR MFG ADS LTD ADS	4,662	7,015
TESLA MOTORS, INC. CMN		
TEVA PHARMACEUTICAL IND LTD ADS	8,480	6,561
TEXAS INSTRUMENTS INC. CMN		
THE GOLDMAN SACHS GROUP, INC. LINKED		
THE HOME DEPOT, INC. CMN		
TIME WARNER INC. CMN		
TJX COMPANIES INC (NEW) CMN		
TOYOTA MOTOR CORPORATION SPON ADR	2,292	2,227
UBS AG CMN	5,283	4,717
UNILEVER N.V. NY SHS (NEW) ADR CMN	2,827	3,367
UNITED OVERSEAS BK LTD SPONSORED ADR	2,943	2,316
UNITEDHEALTH GROUP INCORPORATE CMN		
VECTREN CORP CMN		
VERISK ANALYTICS INC. CMN CLASS A		
VERIZON COMMUNICATIONS INC. CMN		
VIACOM INC CMN CLASS B		
VISA INC. CMN CLASS A		
VISTEON CORPORATION CMN		
VOYA FINANCIAL INC CMN		
WAL MART STORES INC CMN		
WALGREENS BOOTS ALLIANCE, INC. CMN	68,668	67,449
WH GROUP LIMITED ADR CMN	5,803	6,955
WHOLE FOODS MARKET INC CMN		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WILLIS TOWERS WATSON PUBLIC LI CMN C		
WOLTERS KLUWER NV SPONSORED ADR CMN	2,992	2,795
WPP PLC ADR CMN	4,984	6,529
YAHOO JAPAN CORPORATION UNSPONSORED	4,059	4,373
ZOETIS INC. CMN CLASS A	60,318	65,681
ACCRUED DIVIDENDS	14,192	14,192

TY 2016 Other Expenses Schedule

Name: THE SHANNON FOUNDATION INC
C/O MARY BETH GRENNER CPA LLC

EIN: 58-2309103

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
DUES	750			750
FEES - INVESCO	315	315		
INVESTMENT FEES - BARON	3,431	3,431		
INVESTMENT FEES - EPOCH	3,373	3,373		
INVESTMENT FEES - GS CORP	4,276	4,276		
INVESTMENT FEES - GS US PCP	34,587	34,587		
INVESTMENT FEES - INVESCO	3,478	3,478		
INVESTMENT FEES - LSV	7,543	7,543		
MISC EXP	973	973		

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISC FEES - INVESCO				
PAYROLL PROCESSING FEES	89			
CUSTODY FEE	2,500	2,500		

TY 2016 Other Income Schedule

Name: THE SHANNON FOUNDATION INC

C/O MARY BETH GRENNER CPA LLC

EIN: 58-2309103

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTEHR INVESTMENT INCOME	141	141	

TY 2016 Other Liabilities Schedule

Name: THE SHANNON FOUNDATION INC
C/O MARY BETH GRENNER CPA LLC

EIN: 58-2309103

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL TAXES PAYABLE	2,329	2,375

TY 2016 Taxes Schedule

Name: THE SHANNON FOUNDATION INC
C/O MARY BETH GRENNER CPA LLC

EIN: 58-2309103

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	9,032			
FOREIGN TAX - BARON				
STATE REGISTRATION FEES	30			
FOREIGN TAX - BROKERAGE	526	526		
FOREIGN TAX - RECLAIMABLE - EPOC				
FOREIGN TAXES PAID-RECLAIM-BARN				
FOREIGN TAXES PAID-RECLAIMABLE -	336	336		
FOREIGN TAXES PAID-INVESCO				
FOREIGN TAX - RECLAIMABLE - PCP	26	26		