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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning , and ending

Name of foundation CHARLOTTE BOATNER MILLER FUND			A Employer identification number 58-2181060	
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A Trust Tax Dept - 100 N Main St MAC D4001-117			B Telephone number (see instructions) (888) 730-4933	
City or town, state or province, country, and ZIP or foreign postal code Winston Salem NC 27101				
Foreign country name Foreign province/state/country Foreign postal code				
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change			C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 691,223			J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	11,914	11,466		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	9,035			
	b Gross sales price for all assets on line 6a 232,952				
	7 Capital gain net income (from Part IV, line 2)		9,035		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	20,949	20,501	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	10,849	8,137		2,712
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,119			1,119
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	11,725	11,725		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	12,085	8,254	0	3,831
	25 Contributions, gifts, grants paid	34,000			34,000
26 Total expenses and disbursements. Add lines 24 and 25	46,085	8,254	0	37,831	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-25,136				
b Net investment income (if negative, enter -0-)		12,247			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2016)

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Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	203		
	2 Savings and temporary cash investments	27,165	57,875	57,875
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
Liabilities	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	642,223	585,974	633,348
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	669,591	643,849	691,223
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
Net Assets or Fund Balances	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	669,591	643,849	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	669,591	643,849	
Net Assets or Fund Balances	31 Total liabilities and net assets/fund balances (see instructions)	669,591	643,849	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	669,591
2 Enter amount from Part I, line 27a	2	-25,136
3 Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	301
4 Add lines 1, 2, and 3	4	644,756
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	907
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	643,849

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	9,035
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	37,930	733,302	0.051725
2014	31,786	772,725	0.041135
2013	31,865	746,342	0.042695
2012	32,915	718,540	0.045808
2011	32,694	730,912	0.044730

2	Total of line 1, column (d)	2	0.226093
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.045219
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	675,079
5	Multiply line 4 by line 3	5	30,526
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	122
7	Add lines 5 and 6	7	30,648
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	37,831

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	122	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	122	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	122	
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	134	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	134	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	12	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax Refunded	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) SC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933			
Located at ► 100 N Main St MAC D4001-117 Winston Salem NC ZIP+4 ► 27101				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ► 20 _____, 20 _____, 20 _____, 20 _____				
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)		2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here	► 20 _____, 20 _____, 20 _____, 20 _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)		3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b N/A
	Organizations relying on a current notice regarding disaster assistance check here		<input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b X
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 100 N Main St MAC D4001-117 Winston Salem, NC 27	Trustee SEE ATTACHED	10,849		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	654,864
b	Average of monthly cash balances	1b	30,495
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	685,359
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	685,359
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	10,280
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	675,079
6	Minimum investment return. Enter 5% of line 5	6	33,754

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	33,754
2a	Tax on investment income for 2016 from Part VI, line 5	2a	122
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	122
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	33,632
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	33,632
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	33,632

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	37,831
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	37,831
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	122
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	37,709

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				33,632
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			33,202	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 37,831				
a Applied to 2015, but not more than line 2a			33,202	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				4,629
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				29,003
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A****1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶**b** Check box to indicate whether the foundation is a private operating foundation described in section☐ 4942(j)(3) or ☐ 4942(j)(5)**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2016	(b) 2015	(c) 2014	(d) 2013	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:****a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed**b** The form in which applications should be submitted and information and materials they should include**c** Any submission deadlines**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total			3a	34,000
b Approved for future payment NONE				
Total			3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | |
| | 1a |
| | 1a |
| | |
| | 1b |
| | 1b |
| | 1b |
| | 1b |
| | 1b |
| | 1b |
| | 1 |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

[illegible]

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

John A. Salento SVP Wells Fargo Bank N.A.
Signature of officer or trustee

3/28/2017
Date

SVP Wells Fargo Bank N A
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JOSEPH J CASTRIANO

Preparer's signature

Alfred

Date _____

3/28/2017

Check ☒ if self-employed

PTIN

P01251603

Firm's name ▶ PricewaterhouseCoopers, LLP

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Firm's EIN ► 13-4008324

Phone no	412-355-6000
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Phone no	412-355-6000
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Form 990

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

TULANE UNIVERSITY

Street

1430 TULANE AVE BOX EP12

City

NEW ORLEANS

State

LA

Zip Code

70112

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

34,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount		Totals												Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Short Term CG Distributions		11,853		0												232,952		223,917		9,035	
Description	CUSIP #	Check "X" if to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss							
1 SPDR DJ WILSHIRE INTERNA	78463X863	X				6/8/2015	1/20/2016	3,766	4,519				0	-753							
2 SPDR DJ WILSHIRE INTERNA	78463X863	X				9/2/2011	1/20/2016	5,561	5,799				0	-238							
3 SPDR DJ WILSHIRE INTERNA	78463X863	X				9/2/2011	4/20/2016	1,823	1,578				0	245							
4 SPDR DJ WILSHIRE INTERNA	78463X863	X				9/2/2011	8/23/2016	2,750	2,349				0	401							
5 SPDR DJ WILSHIRE INTERNA	78463X863	X				9/2/2011	10/4/2016	3,731	3,340				0	391							
6 STERLING CAPITAL STRATG	85917K546	X				8/10/2015	4/20/2016	1,433	1,534				0	-101							
7 ARTISAN INTERNATIONAL FD	04314H402	X				1/22/2016	8/23/2016	672	627				0	45							
8 ARTISAN INTERNATIONAL FD	04314H402	X				9/2/2011	8/23/2016	8,033	5,850				0	2,183							
9 ARTISAN MID CAP FUND-INS	04314H600	X				7/24/2015	4/20/2016	745	923				0	-178							
10 ARTISAN MID CAP FUND-INS	04314H600	X				7/24/2015	8/23/2016	1,737	2,000				0	-263							
11 BLACKROCK GL US CREDIT	091938732	X				10/27/2015	1/20/2016	880	957				0	-67							
12 BLACKROCK GL US CREDIT	091938732	X				10/27/2015	11/22/2016	1,353	1,404				0	-51							
13 CREDIT SUISSE COMM RET	22544R305	X				10/24/2011	8/23/2016	454	784				0	-330							
14 CREDIT SUISSE COMM RET	22544R305	X				5/10/2012	8/23/2016	886	1,503				0	-617							
15 CREDIT SUISSE COMM RET	22544R305	X				5/10/2012	8/23/2016	1,507	2,390				0	-883							
16 STERLING CAPITAL STRATG	85917K546	X				6/10/2015	5/11/2016	3,262	3,493				0	-231							
17 STERLING CAPITAL STRATG	85917K546	X				6/20/2014	5/11/2016	3,758	4,099				0	-343							
18 STERLING CAPITAL STRATG	85917K546	X				6/20/2014	11/22/2016	2,638	2,423				0	215							
19 VANGUARD REIT VIPER	922908553	X				4/21/2015	1/20/2016	220	244				0	-24							
20 T ROWE PRICE SHORT TERM	77957P105	X				10/11/2013	4/20/2016	3,164	3,201				0	-37							
21 T ROWE PRICE REAL ESTAT	77991P109	X				12/24/2015	4/20/2016	477	466				0	11							
22 VANGUARD REIT VIPER	922908553	X				6/8/2015	1/20/2016	1,979	2,066				0	-87							
23 VANGUARD REIT VIPER	922908553	X				6/8/2015	4/20/2016	1,331	1,220				0	111							
24 VANGUARD REIT VIPER	922908553	X				6/8/2015	8/23/2016	1,605	1,399				0	206							
25 VANGUARD REIT VIPER	922908553	X				9/2/2011	8/23/2016	6,689	3,843				0	2,846							
26 VANGUARD REIT VIPER	922908553	X				9/2/2011	10/3/2016	9,403	5,618				0	3,785							
27 AQR MANAGED FUTURES ST	00203H859	X				10/24/2014	1/20/2016	689	665				0	24							
28 AMER CENT SMALL CAP GRV	025083320	X				7/24/2015	4/20/2016	612	735				0	-123							
29 AMER CENT SMALL CAP GRV	025083320	X				7/24/2015	5/11/2016	6,487	7,990				0	-1,503							
30 AMER CENT SMALL CAP GRV	025083320	X				7/24/2015	11/22/2016	2,021	2,084				0	-63							
31 ARTISAN INTERNATIONAL FD	04314H402	X				6/20/2014	4/20/2016	647	719				0	-72							
32 ARTISAN INTERNATIONAL FD	04314H402	X				1/22/2015	4/20/2016	91	99				0	-8							
33 ARTISAN INTERNATIONAL FD	04314H402	X				1/22/2015	5/11/2016	3,094	3,394				0	-290							
34 ARTISAN INTERNATIONAL FD	04314H402	X				5/26/2014	5/11/2016	260	280				0	-20							
35 ARTISAN INTERNATIONAL FD	04314H402	X				5/26/2014	8/23/2016	833	991				0	-58							
36 CREDIT SUISSE COMM RET	22544R305	X				7/12/2013	8/23/2016	3,097	4,580				0	-1,483							
37 CREDIT SUISSE COMM RET	22544R305	X				1/23/2014	8/23/2016	1,154	1,674				0	-520							
38 DODGE & COX INTL STOCK	256206103	X				10/24/2014	4/20/2016	694	820				0	-126							
39 DODGE & COX INTL STOCK	256206103	X				8/10/2015	4/20/2016	379	462				0	-83							
40 DODGE & COX INTL STOCK	256206103	X				1/22/2015	4/20/2016	1,599	1,838				0	-249							
41 DODGE & COX INTL STOCK	256206103	X				1/22/2015	5/11/2016	1,814	2,224				0	-410							
42 DODGE & COX INTL STOCK	256206103	X				1/22/2015	8/23/2016	1,070	1,196				0	-126							
43 DODGE & COX INTL STOCK	256206103	X				11/13/2015	8/23/2016	1,740	1,749				0	-9							
44 DODGE & COX INTL STOCK	256206103	X				9/2/2011	8/23/2016	9,615	7,910				0	1,705							
45 DODGE & COX INTL STOCK	256206103	X				9/2/2011	11/22/2016	1,345	1,101				0	244							
46 DODGE & COX INCOME FD C	259210105	X				7/24/2015	8/23/2016	2,837	2,770				0	67							
47 DODGE & COX INCOME FD C	259210105	X				8/14/2015	8/23/2016	1,156	1,136				0	20							
48 DODGE & COX INCOME FD C	259210105	X				9/2/2011	8/23/2016	5,479	5,314				0	165							
49 EATON VANCE GLOBAL MAC	27793Z728	X				10/27/2015	1/20/2016	679	686				0	-17							
50 EATON VANCE GLOBAL MAC	27793Z728	X				8/25/2016	11/22/2016	481	462				0	-170							
51 FID ADV EMER MKTS INC- CI	315920702	X				4/23/2015	1/20/2016	1,323	1,493				0	-17							
52 FID ADV EMER MKTS INC- CI	315920702	X				4/23/2015	4/20/2016	567	584				0	-17							
53 JP MORGAN MID CAP VALUE	339128100	X				6/10/2015	4/20/2016	495	532				0	-37							
54 JP MORGAN MID CAP VALUE	339128100	X				7/24/2015	4/20/2016	2,042	2,149				0	-107							
55 JP MORGAN MID CAP VALUE	339128100	X				6/20/2014	8/23/2016	577	584				0	-7							
56 JP MORGAN MID CAP VALUE	339128100	X				7/24/2015	8/23/2016	359	360				0	-1							
57 JP MORGAN MID CAP VALUE	339128100	X				7/24/2015	11/22/2016	1,676	1,621				0	55							
58 JP MORGAN MID CAP VALUE	339128100	X				1/22/2015	1/22/2016	1,083	1,039				0	44							
59 HARBOR CAPITAL APCTRION	411511504	X				7/24/2015	4/20/2016	8,354	9,444				0	-1,090							
60 CREDIT SUISSE COMM RET	22544R305	X				2/11/2013	8/23/2016	591	965				0	-374							
61 MERGER FUNDINST #301	589509207	X				1/22/2015	1/20/2016	507	532				0	-25							
62 MET WEST TOTAL RETURN F	592905509	X				1/22/2015	1/20/2016	3,296	3,388				0	-92							
63 MET WEST TOTAL RETURN F	592905509	X				1/22/2015	8/23/2016	6,331	6,314				0	17							
64 ASS GLOBAL ALTERNATIVES	638721885	X				6/10/2015	1/20/2016	1,228	1,372				0	-144							
65 ASS GLOBAL ALTERNATIVES	638721885	X				7/12/2013	8/23/2016	5,543	6,498				0	-955							
66 NEUBERGER BERMAN LONG	64128R608	X				6/20/2014	1/20/2016	1,337	1,461				0	-124							
67 NEUBERGER BERMAN LONG	64128R608	X				6/20/2014	8/23/2016	4,948	4,694				0	-48							
68 OPPENHEIMER DEVELOPING	663974604	X				9/10/2015	4/20/2016	5,008	5,582				0	-574							
69 OPPENHEIMER DEVELOPING	663974604	X				1/23/2014	8/23/2016	7,674	8,369				0	-695							
70 OPPENHEIMER DEVELOPING	663974604	X				6/10/2015	8/23/2016	16,142	17,086				0	-944							
71 BOSTON P LINGSHRT RESIN	74925K581	X				6/10/2015	8/23/2016	2,070	2,142				0	-72							
72 T ROWE PRICE SHORT TERM	77957P105	X				7/12/2013	1/20/2016	730	742				0	-12							

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount	Totals												
Short Term CG Distributions		11,853	Capital Gains/Losses												
		0	Other sales												
			Gross Sales	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss						
			232,952				223,917			9,035					
			0				0			0					
	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
73	T ROWE PRICE SHORT TERM	77957P105	X				7/12/2013	4/20/2016	5,851	5,919					-68
74	DODGE & COX INCOME FD C	258210105	X				7/24/2015	1/20/2016	2,950	3,037					-87
75	DODGE & COX INCOME FD C	258210105	X				7/24/2015	4/20/2016	1,125	1,129					0
76	HARBOR CAPITAL APRTION	411511504	X				7/24/2015	11/22/2016	2,305	2,501					-196
77	HARBOR CAPITAL APRTION	411511504	X				6/10/2015	11/22/2016	1,589	1,675					-86
78	JPMORGAN HIGH YIELD FUN	4812C0803	X				12/3/2014	11/22/2016	890	765					-125
79	JPMORGAN HIGH YIELD FUN	4812C0803	X				12/19/2014	11/22/2016	234	244					-10
80	MFS VALUE FUND-CLASS I #	552983694	X				6/10/2015	4/20/2016	2,528	2,628					-100
81	MFS VALUE FUND-CLASS I #	552983694	X				7/24/2015	4/20/2016	9,631	9,845					-214
82	MFS VALUE FUND-CLASS I #	552983694	X				8/25/2016	11/22/2016	4,809	4,749					60

Part I, Line 16b (990-PF) - Accounting Fees

		1,119	0	0	1,119
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	ACCOUNTING FEES	1,119			1,119

Part I, Line 18 (990-PF) - Taxes

		117	117	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX PAID	117	117		

Part II, Line 13 (990-PF) - Investments - Other

		642,223		585,974		633,348	
Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year		
1				0			
2	VANGUARD INFLAT-PROT SECS-ADM 511		0	3,313	3,192		
3	JPMORGAN HIGH YIELD FUND SS 3580		0	28,934	28,811		
4	T ROWE PRICE INST FLOAT RATE 170		0	12,405	12,382		
5	OPPENHEIMER DEVELOPING MKT-I 799		0	26,934	26,927		
6	INV BALANCE RISK COMM STR-Y 8611		0	7,020	6,908		
7	BLACKROCK GL L/S CREDIT-INS #1833		0	23,884	23,609		
8	SPDR DJ WILSHIRE INTERNATIONAL REA		0	9,322	9,164		
9	ROBECO BP LNG/SHRT RES-INS		0	5,441	5,337		
10	NEUBERGER BERMAN LONG SH-INS #183		0	12,377	12,367		
11	CREDIT SUISSE COMM RT ST-CO 2156		0	8,635	7,142		
12	DODGE & COX INCOME FD COM 147		0	27,537	27,539		
13	HARBOR CAPITAL APRCTION-INST 2012		0	59,241	74,609		
14	ARTISAN INTERNATIONAL FD I 662		0	17,973	22,221		
15	MERGER FUND-INST #301		0	12,342	12,358		
16	ARTISAN MID CAP FUND-INSTL 1333		0	29,128	27,871		
17	MET WEST TOTAL RETURN BOND CL I 51		0	47,532	45,928		
18	FID ADV EMER MKTS INC- CL I 607		0	40,301	40,428		
19	T ROWE PRICE REAL ESTATE FD 122		0	12,687	13,240		
20	EATON VANCE GLOBAL MACRO - I		0	20,664	20,485		
21	DODGE & COX INT'L STOCK FD 1048		0	19,221	23,196		
22	AMER CENT SMALL CAP GRWTH INST 33		0	19,999	20,021		
23	MFS VALUE FUND-CLASS I 893		0	61,948	79,580		
24	JP MORGAN MID CAP VALUE-I 758		0	19,672	28,348		
25	STERLING CAPITAL STRATTON SMALL CA		0	18,101	19,820		
26	ASG GLOBAL ALTERNATIVES-Y 1993		0	14,039	12,777		
27	VANGUARD REIT VIPER		0	6,202	9,904		
28	AQR MANAGED FUTURES STR-I		0	21,122	19,184		

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Federal Excise Tax Refund	1	92
2	Mutual Fund Timing Difference	2	209
3	Total	3	301

Line 5 - Decreases not included in Part III, Line 2

1	Cost Basis Adjustment	1	158
2	Mutual Fund Timing Difference	2	439
3	PY Return of Capital Adjustment	3	305
4	ROUNDING	4	5
5	Total	5	907

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										Amount				
Short Term CG Distributions										11,853	0			
	Description of Property Sold	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	4	223,921	-2,818	0	0	Excess of FMV Over Adjusted Basis	Excess FMV Over Adj. Basis or Losses
1	SPDR DJ WILSHIRE INTERNA		6/8/2015	1/20/2016	3,766			0	4,519	-753	0	0		-2,818
2	SPDR DJ WILSHIRE INTERNA		9/2/2011	12/0/2016	5,561			0	5,799	-238	0	0		-238
3	SPDR DJ WILSHIRE INTERNA		9/2/2011	4/20/2016	1,823			0	1,578	245	0	0		245
4	SPDR DJ WILSHIRE INTERNA		9/2/2011	8/23/2016	2,750			0	2,349	401	0	0		401
5	SPDR DJ WILSHIRE INTERNA		9/2/2011	10/4/2016	3,731			0	3,340	391	0	0		391
6	SPDR DJ WILSHIRE INTERNA		6/10/2015	4/20/2016	1,433			0	1,534	-101	0	0		-101
7	ARTISAN INTERNATIONAL FI		1/22/2016	8/23/2016	572			0	527	45	0	0		45
8	ARTISAN INTERNATIONAL FI		9/2/2011	8/23/2016	8,033			0	5,850	2,183	0	0		2,183
9	ARTISAN MID CAP FUND-INS		7/24/2015	4/20/2016	745			0	923	-178	0	0		-178
10	ARTISAN MID CAP FUND-INS		7/24/2015	8/23/2016	1,737			0	2,000	-263	0	0		-263
11	BLACKROCK GL US CREDIT		10/27/2015	1/20/2016	880			0	957	-67	0	0		-67
12	BLACKROCK GL US CREDIT		10/27/2015	11/22/2016	1,353			0	1,404	-51	0	0		-51
13	CREDIT SUISSE COMM RET		10/24/2011	8/23/2016	454			0	784	-330	0	0		-330
14	CREDIT SUISSE COMM RET		2/14/2012	8/23/2016	886			0	1,503	-617	0	0		-617
15	CREDIT SUISSE COMM RET		5/10/2012	8/23/2016	1,507			0	2,390	-883	0	0		-883
16	STERLING CAPITAL STRATT		6/10/2015	5/11/2016	3,262			0	3,493	-231	0	0		-231
17	STERLING CAPITAL STRATT		6/20/2014	5/11/2016	3,756			0	4,099	-343	0	0		-343
18	STERLING CAPITAL STRATT		6/20/2014	11/22/2016	2,638			0	2,423	215	0	0		215
19	VANGUARD REIT VIPER		9/29/2015	4/20/2016	3,164			0	244	-24	0	0		-24
20	T ROWE PRICE SHORT TERM		10/11/2013	4/20/2016	477			0	3,201	-37	0	0		-37
21	T ROWE PRICE REAL ESTAT		12/24/2015	4/20/2016	1,979			0	466	11	0	0		11
22	VANGUARD REIT VIPER		6/8/2015	1/20/2016	1,979			0	2,066	-87	0	0		-87
23	VANGUARD REIT VIPER		6/8/2015	4/20/2016	1,331			0	1,220	111	0	0		111
24	VANGUARD REIT VIPER		6/8/2015	8/23/2016	1,605			0	1,369	236	0	0		236
25	VANGUARD REIT VIPER		9/2/2011	8/23/2016	6,889			0	3,843	2,846	0	0		2,846
26	VANGUARD REIT VIPER		9/2/2011	10/3/2016	9,403			0	5,618	3,785	0	0		3,785
27	AOR MANAGED FUTURES ST		10/24/2014	12/0/2016	589			0	665	-24	0	0		-24
28	AMER CENT SMALL CAP GRV		7/24/2015	4/20/2016	512			0	735	-123	0	0		-123
29	AMER CENT SMALL CAP GRV		7/24/2015	5/11/2016	6,487			0	7,990	-1,503	0	0		-1,503
30	AMER CENT SMALL CAP GRV		7/24/2015	11/22/2016	2,021			0	2,084	-63	0	0		-63
31	AMER CENT SMALL CAP GRV		6/20/2014	4/20/2016	647			0	719	-72	0	0		-72
32	ARTISAN INTERNATIONAL FI		1/22/2015	4/20/2016	91			0	99	-8	0	0		-8
33	ARTISAN INTERNATIONAL FI		1/22/2015	5/11/2016	3,094			0	3,384	-290	0	0		-290
34	ARTISAN INTERNATIONAL FI		5/26/2014	5/11/2016	260			0	280	-20	0	0		-20
35	ARTISAN INTERNATIONAL FI		5/26/2014	8/23/2016	933			0	991	-58	0	0		-58
36	CREDIT SUISSE COMM RET		7/12/2013	8/23/2016	3,097			0	4,580	-1,483	0	0		-1,483
37	CREDIT SUISSE COMM RET		1/23/2014	8/23/2016	1,154			0	1,674	-520	0	0		-520
38	DODGE & COX INTL STOCK		6/10/2014	4/20/2016	694			0	820	-126	0	0		-126
39	DODGE & COX INTL STOCK		6/10/2015	4/20/2016	379			0	462	-83	0	0		-83
40	DODGE & COX INTL STOCK		1/22/2015	4/20/2016	1,589			0	1,838	-249	0	0		-249
41	DODGE & COX INTL STOCK		1/22/2015	5/11/2016	1,814			0	2,224	-410	0	0		-410
42	DODGE & COX INTL STOCK		1/22/2015	8/23/2016	1,070			0	1,196	-126	0	0		-126
43	DODGE & COX INTL STOCK		1/13/2015	8/23/2016	1,740			0	1,749	-9	0	0		-9
44	DODGE & COX INTL STOCK		9/2/2011	8/23/2016	9,615			0	7,910	1,705	0	0		1,705
45	DODGE & COX INTL STOCK		9/2/2011	11/22/2016	1,345			0	1,101	244	0	0		244
46	DODGE & COX INCOME FD C		7/24/2015	8/23/2016	2,937			0	2,770	67	0	0		67
47	DODGE & COX INCOME FD C		8/14/2015	8/23/2016	1,156			0	1,136	20	0	0		20
48	DODGE & COX INCOME FD C		10/27/2015	1/20/2016	5,479			0	5,314	165	0	0		165
49	EATON VANCE GLOBAL MAC		8/25/2016	8/23/2016	679			0	696	-17	0	0		-17
50	EATON VANCE GLOBAL MAC		8/25/2016	11/22/2016	461			0	462	-1	0	0		-1
51	FID ADV EMER MKTS INC. CL		4/23/2015	1/20/2016	1,323			0	1,483	-170	0	0		-170
52	FID ADV EMER MKTS INC. CL		4/23/2015	4/20/2016	567			0	584	-17	0	0		-17
53	JP MORGAN MID CAP VALUE		6/10/2015	4/20/2016	495			0	532	-37	0	0		-37
54	JP MORGAN MID CAP VALUE		7/24/2015	4/20/2016	2,042			0	2,149	-107	0	0		-107
55	JP MORGAN MID CAP VALUE		6/20/2014	8/23/2016	577			0	584	-7	0	0		-7
56	JP MORGAN MID CAP VALUE		7/24/2015	8/23/2016	359			0	360	-1	0	0		-1
57	JP MORGAN MID CAP VALUE		7/24/2015	11/22/2016	1,676			0	1,621	55	0	0		55
58	JP MORGAN MID CAP VALUE		1/22/2015	4/20/2016	1,083			0	1,039	44	0	0		44
59	HARBOR CAPITAL APRCTION		7/24/2015	11/22/2016	8,354			0	9,444	-1,090	0	0		-1,090
60	CREDIT SUISSE COMM RET		2/11/2013	8/23/2016	591			0	965	-374	0	0		-374
61	MERGER FUND-INST #301		9/2/2011	1/20/2016	507			0	532	-25	0	0		-25
62	MET WEST TOTAL RETURN B		1/22/2015	1/20/2016	3,296			0	3,398	-92	0	0		-92
63	MET WEST TOTAL RETURN B		1/22/2015	8/23/2016	6,331			0	6,314	17	0	0		17
64	ASSG GLOBAL ALTERNATIVES		6/10/2015	1/20/2016	1,228			0	1,372	-144	0	0		-144
65	ASSG GLOBAL ALTERNATIVES		7/12/2013	8/23/2016	5,543			0	6,408	-955	0	0		-955
66	NEUBERGER BERMAN LONG		6/20/2014	1/20/2016	1,337			0	1,461	-124	0	0		-124
67	NEUBERGER BERMAN LONG		6/10/2015	8/23/2016	4,646			0	4,694	-48	0	0		-48
68	OPPENHEIMER DEVELOPING		11/23/2014	4/20/2016	5,008			0	5,582	-574	0	0		-574
69	OPPENHEIMER DEVELOPING		1/23/2014	8/23/2016	7,674			0	8,369	-695	0	0		-695

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amount																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				
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Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	134
2 First quarter estimated tax payment		2	
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	134

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	33,202
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	33,202

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
100 N Main Street Mac 4001-117
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.